

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
CHANGING IDEAS LIMITED**

Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021**

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

CHANGING IDEAS LIMITED

REPORT OF THE TRUSTEES for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05735047 (England and Wales)

Registered Charity number

1117008

Registered office

12 Clarendon Gardens
London
W9 1AY

Trustees

M T J Eatough Director
D L Graham Director

Company Secretary

D L Graham

Independent Examiner

Daniel Smith
ACCA
Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

Approved by order of the board of trustees on 11 November 2021 and signed on its behalf by:



D L Graham - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CHANGING IDEAS LIMITED**

Independent examiner's report to the trustees of Changing Ideas Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Smith
ACCA
Durrants - Calleva
Accountants and Tax Advisors
4 Comet House
Calleva Park
Aldermaston
Berkshire
RG7 8JA

Date: 11/11/2021

CHANGING IDEAS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

		31/3/21 Unrestricted fund £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		250,000	271,250
Investment income	2	103	521
Total		250,103	271,771
 EXPENDITURE ON			
Charitable activities			
Charitable activities		126,708	93,127
 NET INCOME		123,395	178,644
 RECONCILIATION OF FUNDS			
Total funds brought forward		404,762	226,118
 TOTAL FUNDS CARRIED FORWARD		528,157	404,762

The notes form part of these financial statements

CHANGING IDEAS LIMITED

STATEMENT OF FINANCIAL POSITION
31 March 2021

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
CURRENT ASSETS			
Debtors	5	5	74
Cash at bank		528,964	417,069
		<u>528,969</u>	<u>417,143</u>
CREDITORS			
Amounts falling due within one year	6	(812)	(12,381)
		<u>528,157</u>	<u>404,762</u>
NET CURRENT ASSETS			
		<u>528,157</u>	<u>404,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>528,157</u>	<u>404,762</u>
NET ASSETS		<u>528,157</u>	<u>404,762</u>
FUNDS	8		
Unrestricted funds		528,157	404,762
TOTAL FUNDS		<u>528,157</u>	<u>404,762</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 November 2021 and were signed on its behalf by:


D L Graham - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Interest received	103	521
	<u>103</u>	<u>521</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	271,250
Investment income	521
Total	<u>271,771</u>
 EXPENDITURE ON	
Charitable activities	
Charitable activities	93,127
 NET INCOME	<u>178,644</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	226,118
 TOTAL FUNDS CARRIED FORWARD	<u><u>404,762</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Prepayments and accrued income	<u>5</u>	<u>74</u>

CHANGING IDEAS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Other loans (see note 7)	212	11,877
Accrued expenses	600	504
	<u>812</u>	<u>12,381</u>

7. LOANS

An analysis of the maturity of loans is given below:

	31/3/21	31/3/20
	£	£
Amounts falling due within one year on demand:		
Loan from director	<u>212</u>	<u>11,877</u>

8. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	404,762	123,395	528,157
	<u>404,762</u>	<u>123,395</u>	<u>528,157</u>
TOTAL FUNDS	<u>404,762</u>	<u>123,395</u>	<u>528,157</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	250,103	(126,708)	123,395
	<u>250,103</u>	<u>(126,708)</u>	<u>123,395</u>
TOTAL FUNDS	<u>250,103</u>	<u>(126,708)</u>	<u>123,395</u>

Comparatives for movement in funds

	At 1/4/19	Net movement in funds	At 31/3/20
	£	£	£
Unrestricted funds			
General fund	226,118	178,644	404,762
	<u>226,118</u>	<u>178,644</u>	<u>404,762</u>
TOTAL FUNDS	<u>226,118</u>	<u>178,644</u>	<u>404,762</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	271,771	(93,127)	178,644
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>271,771</u>	<u>(93,127)</u>	<u>178,644</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	226,118	302,039	528,157
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>226,118</u>	<u>302,039</u>	<u>528,157</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	521,874	(219,835)	302,039
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>521,874</u>	<u>(219,835)</u>	<u>302,039</u>

9. RELATED PARTY DISCLOSURES

At 31 March 2021 there was a loan from D L Graham, a director, of £212 (2020: £11,877).

CHANGING IDEAS LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2021

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	250,000	271,250
Investment income		
Interest received	103	521
Total incoming resources	250,103	271,771
EXPENDITURE		
Charitable activities		
Grants to institutions	126,100	92,585
Support costs		
Management		
Sundries	212	181
Governance costs		
Accountancy and legal fees	396	361
Total resources expended	126,708	93,127
Net income	123,395	178,644