

Helping Hands
Unaudited Financial Statements
30 November 2023

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Chartered accountants
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Helping Hands
Financial Statements
Year ended 30 November 2023

| | Page |
|-----------------------------------|-------------|
| Trustees' annual report | 1 |
| Statement of financial activities | 4 |
| Statement of financial position | 5 |
| Notes to the financial statements | 6 |

Helping Hands
Trustees' Annual Report
Year ended 30 November 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name Helping Hands

Charity registration number 1117001

Principal office Flat 3
80 Langdale Road
Hove
BN3 4HP

The trustees

Mrs E Shaw
Mrs S Wilks
Mr D Wilks
Dr P Bass (Appointed 28 February 2023)
Mr P Hemsley
Mr M Davids
Mrs S Crown

Accountants GK & Co. LLP
Chartered accountants
Hallswelle House
1 Hallswelle Road
London
England
NW11 0DH

Helping Hands

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Structure, governance and management

Helping hands is charity organisation. It has no share capital and is limited by guarantee.

The charity is organised, so that the Trustees meet regularly to manage its affairs. There are no paid employees and all administration work is carried out on a voluntary basis by the Trustees.

The Trustees have considered the guidance published by the Charity Commission and believe that the charity is carrying out its objectives, fully complies with these requirements.

In particular but not exclusively, the improvement of services rendered to members of the local community in particular the disabled and elderly individuals automatically give rise to a public benefit.

Each year the Trustees review the objectives and activities of the charity to ensure that they continue to reflect these aims. In carrying out this review, the Trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance in respect of advancement services for the public benefit.

The appointment and recruitment of new Trustees is laid out in the Charity's Memorandum and Articles of Association. New Trustees would be trained as deemed appropriate.

The Charity's Memorandum and Articles of Association clearly states that the Charity does not own and or lease any Land or property.

Objectives and activities

The aim of the charity is as follows:

- The provision of services to old or elderly people
- The provision of services to people with disabilities
- The provision of services to people of a particular ethnic or racial origin.

The provision of the above services is for the public benefit of the local community in compliance with guidance published by the Charity Commission.

Achievements and performance

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate such risks.

In the period to 30 November 2023, the Charity owned a minibus.

For the year to 30 November 2023, charitable income amounted to £33,110 (2022: £7,353) and charitable expenditure amounted to £10,880 (2022: £8,812).

The Charity's reserves are £79,540 for the year ended 30 November 2023, (2022: £54,473).

The Charity does not own and or lease land or property.

Helping Hands

Trustees' Annual Report *(continued)*

Year ended 30 November 2023

Financial review

The financial position of the charity is reflected in the attached Statement of Financial Position. The retained distributable reserves are considered to be satisfactory by the Trustees in accordance with their Reserves policy.

The Charity does not partake in external funding activities. Funds are derived from donations received.

It is the Trustees desire to try to maintain reserves within the Charity sufficient to generate current level of charitable expenditure.

Plans for future periods

The Trustees objectives for the future are to continue out its objective as detailed in the report.

The trustees' annual report was approved on 31 March 2024 and signed on behalf of the board of trustees by:

Mr D Wilks
Trustee

Helping Hands

Statement of Financial Activities

Year ended 30 November 2023

| | | 2023 | | 2022 |
|---|------|-----------------------|---------------|----------------|
| | | Unrestricted funds | Total funds | Total funds |
| | Note | £ | £ | £ |
| Income and endowments | | | | |
| Donations and legacies | 4 | 33,110 | 33,110 | 7,353 |
| Investment income | 5 | 2,838 | 2,838 | 372 |
| Total income | | <u>35,948</u> | <u>35,948</u> | <u>7,725</u> |
| Expenditure | | | | |
| Expenditure on charitable activities | 6,7 | 10,881 | 10,881 | 8,812 |
| Total expenditure | | <u>10,881</u> | <u>10,881</u> | <u>8,812</u> |
| Net income/(expenditure) and net movement in funds | | <u>25,067</u> | <u>25,067</u> | <u>(1,087)</u> |
| Reconciliation of funds | | | | |
| Total funds brought forward | | 54,473 | 54,473 | 55,560 |
| Total funds carried forward | | <u>79,540</u> | <u>79,540</u> | <u>54,473</u> |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Helping Hands

Statement of Financial Position

30 November 2023

| | Note | 2023 £ | 2022 £ |
|---|------|----------------------|----------------------|
| Current assets | | | |
| Debtors | 11 | 42 | – |
| Cash at bank and in hand | | 80,338 | 56,153 |
| | | <u>80,380</u> | <u>56,153</u> |
| Creditors: amounts falling due within one year | 12 | 840 | 1,680 |
| Net current assets | | <u>79,540</u> | <u>54,473</u> |
| Total assets less current liabilities | | <u>79,540</u> | <u>54,473</u> |
| Net assets | | <u><u>79,540</u></u> | <u><u>54,473</u></u> |
| Funds of the charity | | | |
| Unrestricted funds | | <u>79,540</u> | <u>54,473</u> |
| Total charity funds | 13 | <u><u>79,540</u></u> | <u><u>54,473</u></u> |

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2024, and are signed on behalf of the board by:

Mr D Wilks
Trustee

The notes on pages 6 to 11 form part of these financial statements.

Helping Hands

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Flat 3, 80 Langdale Road, Hove, BN3 4HP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

There no estimates and judgements made in the accounts.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Helping Hands

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Helping Hands

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Helping Hands

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Donations | | | | |
| Donations | <u>33,110</u> | <u>33,110</u> | <u>7,353</u> | <u>7,353</u> |

5. Investment income

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|---------------------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Bank interest receivable type 1 | <u>2,838</u> | <u>2,838</u> | <u>372</u> | <u>372</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Total Funds 2023 £ | Unrestricted Funds £ | Total Funds 2022 £ |
|-----------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Activity type 1 | 2,931 | 2,931 | — | — |
| Support costs | <u>7,950</u> | <u>7,950</u> | <u>8,812</u> | <u>8,812</u> |
| | <u>10,881</u> | <u>10,881</u> | <u>8,812</u> | <u>8,812</u> |

Helping Hands

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2023 | Total fund 2022 |
|------------------|--------------------------------------|---------------|---------------------|--------------------|
| | £ | £ | £ | £ |
| Activity type 1 | 2,931 | — | 2,931 | — |
| Governance costs | — | 7,950 | 7,950 | 8,812 |
| | <u>2,931</u> | <u>7,950</u> | <u>10,881</u> | <u>8,812</u> |

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|---------------------------------------|------|-------|
| | £ | £ |
| Depreciation of tangible fixed assets | — | 5,198 |

9. Trustee remuneration and expenses

The Trustees did not receive any remuneration.

10. Tangible fixed assets

| | Motor vehicles £ |
|---|------------------------|
| Cost | |
| At 1 December 2022 and 30 November 2023 | <u>51,969</u> |
| Depreciation | |
| At 1 December 2022 and 30 November 2023 | <u>51,969</u> |
| Carrying amount | |
| At 30 November 2023 | — |
| At 30 November 2022 | — |

11. Debtors

| | 2023 | 2022 |
|---------------|-----------|------|
| | £ | £ |
| Other debtors | <u>42</u> | — |

12. Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|------------|--------------|
| | £ | £ |
| Accruals and deferred income | <u>840</u> | <u>1,680</u> |

Helping Hands

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

13. Analysis of charitable funds

Unrestricted funds

| | At 1 December 2 022 | Income | Expenditure | At 30 November 2023 |
|---------------|---------------------------|---------------|-----------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | <u>54,473</u> | <u>35,948</u> | <u>(10,881)</u> | <u>79,540</u> |

| | At 1 December 2 021 | Income | Expenditure | At 30 November 2022 |
|---------------|---------------------------|--------------|----------------|---------------------------|
| | £ | £ | £ | £ |
| General funds | <u>55,560</u> | <u>7,725</u> | <u>(8,812)</u> | <u>54,473</u> |

14. Analysis of net assets between funds

| | Restricted Funds | Total Funds 2023 |
|----------------------------|---------------------|---------------------|
| | £ | £ |
| Current assets | 80,380 | 80,380 |
| Creditors less than 1 year | <u>(840)</u> | <u>(840)</u> |
| Net assets | <u>79,540</u> | <u>79,540</u> |

| | Restricted Funds | Total Funds 2022 |
|----------------------------|---------------------|---------------------|
| | £ | £ |
| Tangible fixed assets | — | — |
| Current assets | 56,153 | 56,153 |
| Creditors less than 1 year | <u>(1,680)</u> | <u>(1,680)</u> |
| Net assets | <u>54,473</u> | <u>54,473</u> |