

**REGISTERED COMPANY NUMBER: 05875014 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116988**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**  
**FOR**  
**PARA DANCE UK LTD**

**PARA DANCE UK LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Statement of Financial Position</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 15</b>
<b>Detailed Statement of Financial Activities</b>	<b>16</b>

## **PARA DANCE UK LTD**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 August 2022 to 26 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The primary objective of the charity is the relief of people with disabilities by providing recreational and sporting opportunities in the form of Para Dance Sport and inclusive dance and wheelchair DanceSport in all its forms. This is defined as:

- **Inclusive and Social Dance:** Fun and engaging dance classes, open to all, and participation opportunities for people with disabilities to access a variety of dance styles.

- **Competitive and elite sport:** Para Dance Sport is Competitive Freestyle, Ballroom and Latin dance for solo and duo wheelchair dancers and 'combi' - a partnership of one standing and one wheelchair dancer. As the National Governing Body (NGB) for Para Dance Sport in the UK, we continue to meet our responsibilities around setting the rules and regulations within the UK, as well as upholding those set by the International Paralympic Committee (IPC).

To give every person with a disability the chance to dance, we provide a range of options to access Inclusive Dance and Para Dance Sport in a safe and supportive environment. We have two strands:

- **Community:** We provide inclusive dance participation sessions in social care, healthcare, education, and community care settings. A range of people access our activities, many of whom have multiple disabilities and sometimes complex physical and communications needs. Universally, participants and their carers report positive impacts including boosts in confidence and self-esteem, a sense of belonging and social interaction, and improved physical fitness, mental health and wellbeing.

- **Training:** We want to enable the dance community to see and engage with dancers with disabilities fairly and safely, providing opportunities for participation and growth. To this end we provide a variety of professional training programmes for those individuals seeking to offer inclusive dance activities to disabled people. By upholding high standards in inclusion and best practice, we support and enable the mainstream community to develop their awareness, skills and understanding in making their activities accessible and engaging.

#### **FUNDING**

Much of the funding secured in the current period under review was applied for in the previous year, 2021-22, and was a mixture of legacy funding applied for during the depths of the pandemic and smaller grants for project work. As reported in the previous period, a change in grants and trusts fundraising criteria it had become more difficult to secure financing for dance related projects and the running of the organisation.

Funders reported increased demand for their already limited resources, and their attention turned more towards tackling issues currently affecting society.

We took the precaution of engaging external fundraising consultants during the period under review as part of crisis recovery plans to secure the future of the charity, but their efforts unfortunately did not raise the anticipated income to cover both operational running costs and project work of the charity.

On 22 May the Board of Trustees voted to solvently wind down Para Dance UK as the charity was no longer a going concern. This meant closing the charity without debts and liabilities. The Trustees proposed this to the Associate Membership on 5 August 2023.

On 8 October, the Trustees took the decision to merge with Communities 1st and transfer all the charity's remaining assets.

## **PARA DANCE UK LTD**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charitable company, which is limited by guarantee and does not have share capital, is incorporated in England. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company which in this instance are the Trustees.

The charity is governed by its Memorandum and Articles incorporated 13 July 2006 as amended by Special Resolutions dated 20 August 2012, 14 September 2013, and as amended by a certificate of incorporation on change of name date 17 October 2017.

On 26 October Para Dance UK formally merged with Communities 1st.

##### **Staff and Volunteers**

Staff and volunteers are recruited using standard recruitment procedures, vacant roles are advertised externally with a supporting job description and person specification. We advertise using online recruitment websites, our website and social media platforms. For selection, candidates are asked to make a formal application and invited for an interview. The selection panel is comprised of the Senior Management Team. For Senior Management vacancies, the same process is used, except that the selection panel is made up of the Chair, a Trustee, Chief Executive Officer (CEO), and the Independent Chair.

In February 2022 the trustees appointed Mr Eddie Longworth as interim CEO to following the resignations of the previous CEO and senior management team. The trustees sought permission from the Charity Commission and the appointment was made on interim basis to enable the charity to implement a crisis recovery plan with the aim to secure the long term future of the charity. Mr E Longworth resigned as a trustee on 15 February 2022.

No new volunteers were recruited during the period.

In July 2023 the remaining employees were made redundant due to a lack of funding and the decision to close the charity solvently.

##### **Recruitment and appointment of new trustees**

The Chair position was voted for by the trustees following the governance review in 2018. The longest serving trustee is currently the Chair from 7 August 2016, having served 7 years and 2 months up to 26 October 2023.

No new appointments were made to the Board of Trustees under the period of review. All trustees resigned from the Board except the Chair (Ms Roberta Beaton) on 27 October following the completion of the merger with Communities 1st. New trustees were appointed from the Communities 1st Board of Trustees (see section below).

##### **Training and compliance**

Everyone who joins the organisation is provided with a standard induction which comprises information about Para Dance UK aims, objectives, and standard procedures. Everyone is provided with a handbook outlining key areas of compliance and expected conduct and probation period. All employees and volunteers are required to have an up to date Disclosure and Barring Service (DBS) check and have Safeguarding training at an appropriate level.

All trustees, representatives, employees, and volunteers are asked to formally agree to our code of conduct and confidentiality agreement. A register of interests is maintained by the Honorary Secretary and operational team and details all other interests that staff and volunteers may have. Declarations of interest are asked for at each Board meeting by the Chair and recorded.

##### **Equality, Diversity, Inclusion and Fairness**

We are committed to equal opportunities as a service provider and employer.

As a disability lead organisation, we strive to ensure that we do not exclude the disability community or any other community with protected characteristics. We continue at the board and management level to make sure that decisions are inclusive, and that we undertake an equality impact assessment when developing new services.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05875014 (England and Wales)

**PARA DANCE UK LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**Registered Charity number**  
1116988

**Registered office**  
Ver House  
Frogmore  
St. Albans  
AL2 2WH

**Trustees**  
R Beaton  
S Bairstow (resigned 27.10.23)  
R M E Barlow (resigned 27.10.23)  
D Lapidot (resigned 27.10.23)  
J Howson (appointed 27.10.23)  
J J John (appointed 27.10.23)  
S Pearlman (appointed 27.10.23)  
A M Rogers (appointed 27.10.23)  
K D Wilding (appointed 27.10.23)  
S H Yexley (appointed 27.10.23)  
C N Cloke (appointed 27.10.23)  
J C Dobbs (appointed 27.10.23)  
A M Harrison (appointed 27.10.23)  
R Gemmell (appointed 27.10.23)

**Company Secretary**  
S M Craker

**Independent Examiner**  
Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

**EVENTS SINCE THE END OF THE PERIOD**

The assets and liabilities of the charitable company were transferred to Communities 1st on 27 October 2023. Communities 1st will continue the work of Para Dance UK utilising the funds transferred for their intended purpose.

**Background to this merger**

Since the charity started in 2005, it has been a challenge to raise enough money to cover our delivery costs. In previous years we have been fortunate enough to receive large fundraising bids and grants, that allowed us to deliver our innovative services which permitted us to offer people the opportunity to dance. However, over the past 4 years it had been increasingly difficult to fundraise from major fundraising organisations. In 2018-2019, the charity's funding from the Esmée Fairbairn Foundation came to an end and we found ourselves in a transitional year where we tried to find a new major funder to support us. We were not successful and became increasingly reliant on income from smaller projects as well as limited commercial income. We increasingly struggled to fund our infrastructure costs.

In 2020 the global pandemic hit. Overnight, we could no longer deliver our face to face services due to national and regional lockdowns. We changed all of our services to be delivered online instead. We were extremely lucky to receive several bids to help us recover from the pandemic and to redesign our services for online delivery. During 2020 we secured emergency Covid-19 funding totalling approximately £400,000 to spend over 18 months. We used this to pay our staff (who we did not furlough) who created on demand dance videos, delivered online sessions to the community, designed our online inclusive dance training and instructor support guidance. We also brought in professional fundraising support and updated our financial systems.

## **PARA DANCE UK LTD**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

As the fundraising sector returned to a sense of normality it became clear that the projects and services that major funders used to award money for had significantly changed. This meant that securing fundraised income became challenging as the sector moved towards funding vital services such as health care, cost of living support, or boosting educational support for children. To give a sense of where people donated their money, 28% of all donations in the UK from individuals went towards animal welfare in 2022 (Source: Charity Aid Foundation). Funds for leisure pursuits, para sport and people with disabilities reduced as funders changed their fundraising priorities. The charity never managed to return to our pre-pandemic income.

By 2022 our funds had reduced to a point where we could no longer run the charity as a 'going concern'. Our costs between 2021 and 2023 were greater than the income we had brought into the charity.

In early 2022 we also experienced major internal disruption with the sudden and co-ordinated departure of the entire senior management team (3 people). The team left because the Trustees were developing plans to take the charity in a new direction to help it to survive and reach more people. We had to appoint an interim CEO in March 2022, to stabilise the charity and raise much needed funds. This strategy was not successful despite considerable effort from the management team and Trustees.

The Charity Commission were made aware of the charity's challenges with fundraising and the departure of the previous management team.

Despite these struggles, in 18 months we delivered both online and face to face services with increasing demand, that reached over 5,000 people.

Actions that were taken to stabilise the charity were:

2020 - 2021	We secured emergency / pandemic funding to build stability and redesign our services from face to face delivery to online delivery. We spent time redesigning our inclusive dance sessions, designed a library of on demand dance videos, converted our inclusive instructor course to be delivered online, delivered inclusive dance days, and began a project to understand how we costed our services.
April 2021	We agreed a new strategic direction to try to grow the charity..
Autumn 2021	Implemented a new financial management system to better track our costs and move us towards a minimum of full cost recovery for every service and accurate cashflow tracking.
March 2022	Put in place an interim CEO (with the agreement of the Charity Commission) who focused on bringing the charity back to a stable state and focused on bringing in income.
From June 2022	Started to look for ways to reduce our costs and ensured that we put the right level of costs in our fundraising bids to cover infrastructure costs (at least full cost recovery).
June - August 2022	Brought in a fundraising consultancy to help the team to fundraise with new types of funders and develop their skills to fundraise better.
Sept 2022 to May 2023	Built a new fundraising pipeline and sent many applications to funders.
Dec 2022	Delivered a significant fundraising campaign via just giving.

Despite the charity's best efforts, we were unsuccessful within the available time. We had seen some positive signs recovery, but ran out of money before they stabilise the charity.

**PARA DANCE UK LTD**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**Merger**

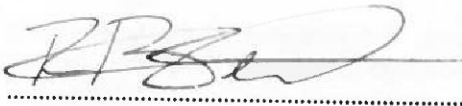
Following an Emergency General Meeting (EGM) held on 5 August 2023, the Trustees proposed to the Associate Membership that the charity would close due to a lack of funding. we sought to close the charity without debts.

Communities 1st contacted Para Dance UK to discuss the opportunity to merge to enable us to continue the legacy from the charity.

Following a period of due diligence, the Trustees decided to merge with Communities 1st. There was strong synergy between the values of Para Dance UK and Communities 1st, with significant opportunities to grow inclusive community dance projects and outreach within the locality of Hertfordshire, and continue with our instructor inclusive dance training programme. This 'mass reach' strategy aligned with the strategic direction that the Trustees were moving towards.

The Trustees were delighted that work funded by Covid recovery monies had the opportunity to continue through this merger to reach many more people with disabilities.

Approved by order of the board of trustees on 26 APRIL 2024 and signed on its behalf by:



R Beaton - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PARA DANCE UK LTD**

**Independent examiner's report to the trustees of Para Dance UK Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 August 2022 to 26 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Pearce FCCA

Bradshaw Johnson  
Chartered Accountants  
Croft Chambers  
11 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JQ

Date: 24/6/24



**PARA DANCE UK LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

				Period 1.8.22 to 26.10.23 Total funds £	Year Ended 31.7.22 Total funds £
	Notes	Unrestricted fund £	Restricted fund £		
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<u>38,701</u>	<u>50,325</u>	<u>89,026</u>	<u>91,616</u>
<b>EXPENDITURE ON</b>					
Charitable activities					
Charitable activities		11,437	11,360	22,797	101,987
Provision of para dance sport activities		<u>89,977</u>	<u>78,471</u>	<u>168,448</u>	<u>162,155</u>
<b>Total</b>		<u>101,414</u>	<u>89,831</u>	<u>191,245</u>	<u>264,142</u>
<b>NET INCOME/(EXPENDITURE)</b>		(62,713)	(39,506)	(102,219)	(172,526)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		71,641	68,825	140,466	312,992
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>8,928</u></u>	<u><u>29,319</u></u>	<u><u>38,247</u></u>	<u><u>140,466</u></u>

The notes form part of these financial statements

**PARA DANCE UK LTD**

**STATEMENT OF FINANCIAL POSITION**  
**26 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	26.10.23 Total funds £	31.7.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	1,222	1,222	2,321
<b>CURRENT ASSETS</b>					
Debtors	8	1,320	-	1,320	7,685
Cash at bank		12,848	28,096	40,944	147,746
		<u>14,168</u>	<u>28,096</u>	<u>42,264</u>	<u>155,431</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(5,239)	-	(5,239)	(17,286)
<b>NET CURRENT ASSETS</b>		<u>8,929</u>	<u>28,096</u>	<u>37,025</u>	<u>138,145</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,929</u>	<u>29,318</u>	<u>38,247</u>	<u>140,466</u>
<b>NET ASSETS</b>		<u>8,929</u>	<u>29,318</u>	<u>38,247</u>	<u>140,466</u>
<b>FUNDS</b>	10				
Unrestricted funds				8,929	71,641
Restricted funds				29,318	68,825
<b>TOTAL FUNDS</b>				<u>38,247</u>	<u>140,466</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 26 October 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 26 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26/08/24 and were signed on its behalf by:



R Gemmell - Trustee

The notes form part of these financial statements

## **PARA DANCE UK LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

#### **1. STATEMENT OF COMPLIANCE**

Para Dance UK Ltd is a charitable company limited by guarantee, incorporated in England. The registered office is:

Ver House  
Frogmore  
St. Albans  
AL2 2WH

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the period ended 26 October 2023.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Para Dance UK Ltd meets the definition of a public benefit entity under FRS 102.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**2. ACCOUNTING POLICIES - continued**

**Expenditure**

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible fixed assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the charity**

The charitable company is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £10 per member of the charity.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**PARA DANCE UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**3. DONATIONS AND LEGACIES**

	Period 1.8.22 to 26.10.23 £	Year Ended 31.7.22 £
Donations	89,026	83,376
Gift aid	-	2,060
Legacies	-	6,030
Grants	-	150
	<u>89,026</u>	<u>91,616</u>

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Donations and legacies - unrestricted	35,369	-	35,369
Donations and legacies - restricted	-	50,325	50,325
Income from charitable activities	3,332	-	3,332
	<u>38,701</u>	<u>50,325</u>	<u>89,026</u>

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Donations and legacies - unrestricted	10,240	-	10,240
Donations and legacies - restricted	-	73,136	73,136
Income from charitable activities	2,060	-	2,060
PDUK Training courses	6,030	-	6,030
Bursaries	-	150	150
	<u>18,330</u>	<u>73,286</u>	<u>91,616</u>

Grants received, included in the above, are as follows:

	Period 1.8.22 to 26.10.23 £	Year Ended 31.7.22 £
Other grants	-	150
	<u>-</u>	<u>150</u>

**PARA DANCE UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.8.22 to 26.10.23 £	Year Ended 31.7.22 £
Depreciation - owned assets	<u>1,099</u>	<u>824</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 26 October 2023 nor for the year ended 31 July 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 26 October 2023 nor for the year ended 31 July 2022.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	<u>18,330</u>	<u>73,286</u>	<u>91,616</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	35,628	66,359	101,987
Provision of para dance sport activities	<u>1,276</u>	<u>160,879</u>	<u>162,155</u>
<b>Total</b>	<u>36,904</u>	<u>227,238</u>	<u>264,142</u>
<b>NET INCOME/(EXPENDITURE)</b>	(18,574)	(153,952)	(172,526)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>90,215</u>	<u>222,777</u>	<u>312,992</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>71,641</u>	<u>68,825</u>	<u>140,466</u>

**PARA DANCE UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**7. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 August 2022 and 26 October 2023	4,840
<b>DEPRECIATION</b>	
At 1 August 2022	2,519
Charge for year	1,099
At 26 October 2023	3,618
<b>NET BOOK VALUE</b>	
At 26 October 2023	1,222
At 31 July 2022	2,321

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.10.23 £	31.7.22 £
Trade debtors	570	-
Prepayments and accrued income	750	7,685
	<u>1,320</u>	<u>7,685</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	26.10.23 £	31.7.22 £
Trade creditors	1,359	6,992
Social security and other taxes	2,080	2,374
Accruals and deferred income	1,800	7,920
	<u>5,239</u>	<u>17,286</u>

**10. MOVEMENT IN FUNDS**

	At 1.8.22 £	Net movement in funds £	At 26.10.23 £
<b>Unrestricted funds</b>			
General fund	71,641	(62,712)	8,929
<b>Restricted funds</b>			
Restricted general	68,825	(39,507)	29,318
<b>TOTAL FUNDS</b>	<u>140,466</u>	<u>(102,219)</u>	<u>38,247</u>



**PARA DANCE UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	38,701	(101,413)	(62,712)
<b>Restricted funds</b>			
Restricted general	50,325	(89,832)	(39,507)
<b>TOTAL FUNDS</b>	<u>89,026</u>	<u>(191,245)</u>	<u>(102,219)</u>

**Comparatives for movement in funds**

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
<b>Unrestricted funds</b>			
General fund	90,215	(18,574)	71,641
<b>Restricted funds</b>			
Restricted general	222,777	(153,952)	68,825
<b>TOTAL FUNDS</b>	<u>312,992</u>	<u>(172,526)</u>	<u>140,466</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	18,330	(36,904)	(18,574)
<b>Restricted funds</b>			
Restricted general	73,286	(227,238)	(153,952)
<b>TOTAL FUNDS</b>	<u>91,616</u>	<u>(264,142)</u>	<u>(172,526)</u>

**PARA DANCE UK LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 26 October 2023.

**12. POST BALANCE SHEET EVENTS**

The assets and liabilities of the charitable company were transferred to Communities 1st on 27 October 2023. Communities 1st will continue the work of Para Dance UK utilising the funds transferred for their intended purpose.

**PARA DANCE UK LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1 AUGUST 2022 TO 26 OCTOBER 2023**

	Period 1.8.22 to 26.10.23 £	Year Ended 31.7.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	89,026	83,376
Gift aid	-	2,060
Legacies	-	6,030
Grants	-	150
	<u>89,026</u>	<u>91,616</u>
<b>Total incoming resources</b>	<b>89,026</b>	<b>91,616</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	105,067	96,579
Purchases	22,797	65,576
	<u>127,864</u>	<u>162,155</u>
<b>Support costs</b>		
<b>Other</b>		
Wages	-	26,360
Rates and water	-	8
Insurance	3,839	2,026
Bank charges	83	64
Consultancy fees	16,260	34,500
Rent	2,868	5,455
Advertising	133	4,177
Other motor/travel	151	1,851
Legal and professional fees	9,078	3,927
Telephone	510	1,038
Other office costs	15,772	2,366
Accountancy	8,280	8,060
Staff training	145	1,010
Subscriptions	5,163	4,806
Repairs and maintenance	-	5,515
Depreciation of tangible fixed assets	1,099	824
	<u>63,381</u>	<u>101,987</u>
<b>Total resources expended</b>	<b>191,245</b>	<b>264,142</b>
<b>Net expenditure</b>	<b><u>(102,219)</u></b>	<b><u>(172,526)</u></b>

This page does not form part of the statutory financial statements