

REGISTERED COMPANY NUMBER: 05834708 (England and Wales)
REGISTERED CHARITY NUMBER: 1116971

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
SHOW RACISM THE RED CARD

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

SHOW RACISM THE RED CARD

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SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Show Racism the Red Card (SRtRC) is an anti-racism educational charity (Charity No: 1116971) established at end of 1995 aiming to combat racism through anti-racism education.

SRtRC harnesses the high-profile status of professional footballers to produce highly accessible educational resources, including films and education packs.

Apart from the films, we produce posters with Football Clubs, magazines and a whole range of other educational resources. We are also increasing the number of events that we hold with young people at football and other sporting clubs throughout the UK.

On an annual basis, we run UK wide anti-racism School Competitions, which involves young people producing poetry, artwork, music, short stories or films.

In Glasgow, Cardiff, the North East, North West and South of England we also have teams of Education Workers who work in schools and undertake anti-racism educational activities directly with young people and adults.

Throughout the course of the Covid-19 pandemic and beyond, the charity has moved some of our educational content online and increased the numbers of adults and workplaces that have benefitted from educational training programmes.

Public Benefit

Show Racism the Red Card aims:

- 1) To advance the education of the public on the subject of racism and race equality by:**
 - a) producing educational resources;
 - b) providing workshops in educational settings;
 - c) organising educational events at sporting clubs throughout the UK.
- 2) To promote equality and diversity for the public benefit by:**
 - a) the elimination of discrimination on the grounds of race/ethnicity, gender, disability, sexual orientation or religion;
 - b) promoting activities to foster understanding between people from diverse backgrounds.
- 3) To promote racial harmony for the public benefit by:**
 - a) promoting knowledge and mutual understanding between different groups;
 - b) advancing education and raising awareness about different groups to promote good relations between persons of different groups;
 - c) working towards the elimination of discrimination on the grounds of race/ethnicity.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

ACHIEVEMENT AND PERFORMANCE

The last two years of the Pandemic have been incredibly difficult for all elements of society, but particularly for the charity sector. The hard work and endeavour of all our staff, volunteers and Trustees combined with unprecedented support from the general public has helped Show Racism the Red Card through this period.

During the course of the last financial year, we have built new partnerships with a number of corporate organisations and developed our workplace-based training programmes to look at key issues like allyship, privilege and microaggressions. Using a hybrid model of online and face-to-face delivery, we were able to work beyond our geographical limitations and deliver to thousands of adults across the UK.

During 2020, the breadth of the Black experience was brought into focus. From the calling of the police on Christian Cooper, to the deaths of Ahmaud Arbery, Breonna Taylor and George Floyd, which sparked the largest Civil Rights protests in the US for over 50 years and gave rise to the global recognition of the Black Lives Matter movement. Anti-racism and allyship has been brought sharply into public focus and put top of corporate and educational agendas. This is a once in a generation opportunity to 'seize the time' and turn a movement into real change on racial equality.

As a charity we are calling for anti-racism education to be included on the National Curriculum and applaud the Welsh Government for leading the way and making key changes to the school curriculum over the last couple of years.

Approximately 22,500 young people participated in the 2022 School Competition in England alone and we were delighted to be able to hold the Awards Ceremony in person for the first time since 2019. The winners, Teachers and their families had a day to remember at Arsenal FC's Emirates Stadium as reward and recognition of their hard work, endeavour and creativity.

A long-held ambition of Show Racism the Red Card has been to get our anti-racism educational resources into every school. Thanks to sponsorship from Sainsbury's we will be able to realise that vision with the launch of our new website and Education Hub. This together with the Voices Platform should help transform how we are able to support school staff in combating racism through education.

We have started work on a new Strategic Plan 2023-2026 and will continue to develop the plan in the months ahead, aiming to have it operational for the beginning of the 2023-2024 Financial Year.

We move into the next Financial Year with a larger staff team than ever before, determined to make as big a difference in fighting racism as we can.

As always, we will work in partnership to achieve these goals and we welcome new partners to form alliances to achieve more together than we can alone.

Huge thanks are due to everyone who has supported our work, and the fantastic SRtRC staff team who have worked tirelessly, faced with difficult times and challenges. Their passion and enthusiasm for anti-racism education shines through in everything that we do.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

It is a testament to the quality of work that we deliver, that many sponsors and supporters have maintained funding for SRtRC despite their own financial challenges thrown up by the Covid-19 pandemic.

We were also supported by the levels of donations from the general public throughout the year and additionally, the organisation has been able to develop relationships with a number of corporate partners over the period.

Income for the year ended 31 May 2022 was £1,443,019 (2021 - £2,014,789) whilst expenditure was £1,229,614 (2021 - £928,561).

Funders

We would like to offer sincere thanks to all funders, listed below. In this period, Show Racism the Red Card received financial backing from:

UNISON, Unite the Union, Professional Footballers' Association, National Education Union, Facebook, Sainsbury's, USDAW, Kickers/Pentland Brands, Potts Print (UK) Ltd, The Football Association, Durham Police & Crime Commissioner, Police & Crime Commissioner for Cleveland, Thompsons Solicitors, Police & Crime Commissioner for Northumbria, PROSPECT, North Tyneside Council, Buckinghamshire County Council, South Tyneside Council, Usborne Books, Preston City Council, Salford City Council, Scottish Professional Football League (SPFL), Inverclyde Council, Perth & Kinross Council, Newport City Council, Thompsons Solicitors Scotland, The Robertson Trust, East Renfrewshire Council, Gwent Office of Police and Crime Commissioner, PFA Scotland, Scottish Football Association, The Scottish Government, Educational Institute of Scotland (EIS), Swansea Council, Rhondda Cynon Taf Council, Scottish Football Partnership, Football Association of Wales, West Lothian Council, Welsh Assembly Government, Llywodraeth Cymru, Vale of Glamorgan Council, Big Lottery Wales, ASLEF, Torfaen County Borough Council, Hammersmith & Fulham Council, and Sefton CVS.

Investment Policy

Since the events of 2020 and resulting global reaction as described above, Show Racism the Red Card has seen a surge of donations from the general public. We have also been fortunate enough to receive donations from large corporate organisations during the period, all of which has put the organisation into a very different financial position.

These funds present an opportunity to both invest in the organisation and to invest funds for financial stability. We see this very clearly as a two layered activity to spend to expand the organisation and our reach, whilst securing our funds and potentially investing them to provide ongoing financial security.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW - continued

Investing in the organisation

Firstly, there has been considerable investment in Communications. This will ensure that communication with the general public, organisations and funders is consistent. It also will enable the development of a communications identity and proactive promotion of the work that we undertake. There are two salaried Communications Officers, plus a Sessional Worker to provide expertise and further support. We will seek to bring in a salaried Communications Manager to oversee the team and their work.

We have added to our Education and Campaign staff in the regions, with Wales, the Southern Region and North East Teams all having additional staffing resources.

The North West Regional Team is now well established with a Manager and has seen an increase in Education staff with more recruitment in the pipeline.

The brand new website and Education Hub are both investments in the long term future of how we deliver and share our educational resources.

We are also investing in an Organisational Diagnostic Review (ODR) which will report later in the Summer to assess the strengths and areas for focus of the organisation.

Investing for Financial Security

In addition to this, we have been reviewing how we maintain our reserves and are considering a move to the Flagstone platform as an action to secure funds and split between different accounts. This will give the opportunity to maximise the interest rates available with a mix of short and long duration accounts and fixed rates.

We are also intending to build an Investment Strategy to enable growth of the funds. We aim to have this work completed by the next annual return.

Reserves Policy

The organisation continues to endeavour to work towards securing one full year's operating costs as reserves. This policy exceeds the recommendations of the Charity Commission.

At present the reserves are split into true (free) reserves and designated funds, comprising the Emergency, Core Costs, North West Development and Regional Projects funds. Those designated funds stand at £755,622 (2021 - £555,920), true reserves amount to £942,257 (2021 - £928,554).

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FUTURE PLANS

The year ahead

Keeping our staff safe and maintaining the organisation's anti-racism education remit are our key priorities moving forward in these uncertain times. We are also looking to develop the organisation in several key areas:

- A new Strategic Plan 2023-2026
- Regional Managers
- Wear Red Day
- Educational Resources
- Trade Unions
- Corporate Partners
- Football Clubs & Players
- Patrons
- Human Resources Management

Strategic Priorities 2020 - 2023

The board will ensure that SRtRC maintains and sustains the financial viability of the organisation for the period January 2020 - December 2023 through the following Strategic Priorities which will be translated into a deliverable Action Plan.

- 1 To equip those working within education to better tackle racism and promote equality in the classroom and throughout the whole school environment.
- 2 To utilise all forms of media to reach increased numbers of young people with an anti-racism message.
- 3 To further develop programmes of anti-racism workshop delivery to young people and adults.
- 4 To strengthen adult education, to train people in workplaces so they can create more equal work environments and know how to respond appropriately to racism.
- 5 To maintain, sustain and continuously strengthen funding partnerships with Government, Local Authorities, trade unions, police, corporate partners and other charities throughout England, Scotland and Wales to generate income through sales of products/services and participation in fundraising events.
- 6 To maintain and further strengthen partnerships with footballers, football clubs and sporting institutions to further diversify the types of role-models that we work with and events that we deliver, in order to reach a wider audience with an anti-racism message.
- 7 To respond quickly to tackle emerging trends in racist attitudes by raising the profile of the issue of racism amongst policy makers, the media and those working within education.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Show Racism the Red Card (SRtRC) is a charity (Charity no: 1116971) established in December 1995, which aims to advance the education of the public, in particular but not exclusively of young people. SRtRC harnesses the high profile of professional football and professional footballers to work towards the elimination of racial discrimination both in football and in society.

The organisation was incorporated (Company No: 5834708) in June 2006 and in March 2021, the Trustees approved the adoption of a new set of Articles of Association for the Charity, replacing those that had been in effect since the Charity's incorporation in 2006.

The reasons for the adoption of the new Articles were twofold. First, it had become apparent that a number of provisions in the 2006 Articles had been superseded by developments within the Charity's governance; were no longer relevant; or did not provide the Trustees with the governance framework that they needed to act in the best interests of the Charity.

Second, as part of an overall governance review against the guidelines provided by the Charity Commission, the Trustees concluded that the adoption of a more streamlined, flexible constitution, in line with the model provided by the Charity Commission, would enable the Trustees to act in an efficient, agile and effective manner.

The Articles of Association have been approved by the Charity Commission (as required by Charities regulation) and are in full effect.

Organisational Structure

Show Racism the Red Card has a Board of Trustees. The quorum for Trustees' meetings is four Trustees, or one third of the total number of Trustees at any particular time, rounded up to the next even number, whichever is the greater.

- The Trustees as Company Directors have general control of the Charity;
- The Trustees are responsible for the management of the Charity, for which purpose they may exercise all of the powers of the Charity; are responsible for setting the Charity's strategy; and are responsible for overseeing the Charity's operational activities;
- The Trustees may make reasonable standing orders, rules or regulations for the conduct and management of the Charity, subject to them being consistent with the Articles and compliant with relevant legislation;
- The Trustees may establish procedures for the resolution of disputes that may arise in relation to the application of these Articles and any standing orders, rules or regulations.

The Board shall hold at least four meetings in each year, meaning that there shall be at least four Trustee Meetings within any given twelve month period.

At present, the Board has ten members with a variety of professional skills relevant to the work of SRtRC.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

A scheme of delegation is in place, and day-to-day responsibility for the provision of the services rest with the Chief Executive along with the Deputy Chief Executive (DCE), Regional Manager for the South, Regional Manager for the North West and Education Manager North East.

The Offices in Scotland and Wales are operated on a day-to-day basis by the Scottish and Welsh Campaign Managers respectively.

The Chief Executive is responsible for ensuring that the organisation delivers the services specified and that key performance indicators are met. He is also responsible for individual line management and supervision of the Senior Management Team (SMT) and ensuring that the team continue to develop their skills and working practices in line with best practice.

The Deputy Chief Executive (DCE) is responsible for overseeing: Corporate partnerships, the fulfilment of orders for resources and materials and maintaining records of Income and Expenditure. Managing the Campaign Team and overseeing the organisation of educational events at professional football clubs around the country and coordination of the annual School Competition in England.

The Regional Managers for the North East, South and North West are responsible for coordinating and expanding the education work throughout their areas and establishing agreements with partnership councils and other potential funders for the work.

All Managers are members of the SMT and meet on a regular basis.

Appointment of Trustees

There shall be at least five Trustees and not more than 15 Trustees. If the number of Trustees falls below five the remaining Trustees may only act to appoint further Trustees.

A person may only be appointed as a Trustee if that person:

- a) is a natural person aged 18 or over;
- b) is permitted to do so by law;
- c) agrees in writing to become a Trustee of the Charity; and
- d) is not otherwise disqualified from acting as a Trustee under the provisions of the Articles.

Any person who is willing to act as a Trustee and is permitted by law and these Articles to do so, may, subject to the Articles be appointed to be a Trustee by a decision of the Trustees.

Trustees will be appointed based on the skills, knowledge, expertise and experience that the Trustees need to govern, lead and deliver the Charity's Objects. Trustees may be appointed at the discretion of the Trustees pursuant to an open recruitment process.

Upon appointment a Trustee shall become a Member of the Charity.

Trustees are not permitted to appoint an alternate to act on that Trustee's behalf.

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Pay policy for senior staff

The Board of Directors (who are the Trustees), and the Senior Management Team, comprise the key management personnel of the charity in charge of directing, controlling and running the day-to-day operations of Show Racism the Red Card. All Directors give of their time free of charge.

The performance of the senior staff is reviewed annually and salaries are set in accordance with the agreed NJC payscales.

In view of the nature of the organisation, the directors benchmark against NJC pay levels for comparable roles within similar organisations and Local Authorities adhering to the same pay scales.

Risk Management

Show Racism the Red Card has an Audit & Risk (A&R) Sub-Committee to oversee Risk Management and has developed a Risk Register, which is regularly reviewed during meetings of the A&R Committee.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: Show Racism the Red Card

Charity Registration Number: 1116971

Company Registration Number: 05834708

OSCR Number: SC040713

Registered Office and Operational Address:

Show Racism the Red Card, The Linskill Centre, North Shields, NE30 2AY

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

REFERENCE AND ADMINISTRATIVE DETAILS - continued

Management Committee

| | |
|---------------------------------|----------------------------|
| Shaka Hislop (Chair) | Appointed 23 February 2022 |
| Alexandra Mayer (Co-Vice Chair) | |
| Patrick Cozier (Co-Vice Chair) | Appointed 1 January 2022 |
| Derek Gardner (Treasurer) | |
| Omar Yaseen | |
| Susan Abbott | |
| Samantha Dennis | Appointed 1 January 2022 |
| Helen Watson | Appointed 1 January 2022 |
| Christine Blower | Appointed 23 February 2022 |
| Leroy Rosenior | Appointed 23 February 2022 |
| Martin Lightfoot | Retired 3 November 2021 |
| Karen Puddephatt | Retired 3 November 2021 |
| Khalid Malik | Retired 10 December 2021 |
| Claire Rodgerson | Retired 10 February 2022 |
| Tosca Fairchild | Retired 21 February 2022 |
| Sumati Bala | Retired 21 February 2022 |
| Leana Cooposamy | Retired 21 February 2022 |
| Hitesh Patel | Retired 21 February 2022 |
| Laura Fleck | Retired 23 February 2022 |

Senior Management Team

| | |
|-------------------------------------|--------------------------------------|
| Chief Executive | Ged Grebby |
| Deputy Chief Executive | Paul Kearns |
| Campaign Manager Wales | Dean Pymble |
| Campaign Manager Scotland | Jordan Allison (until February 2022) |
| Education Manager North East | Sue Schofield |
| Regional Manager for the South | Steve Goodsell |
| Regional Manager for the North West | Keziah Major |

Auditors

Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF

Bankers

Unity Trust bank plc, 4 Brindleyplace, Birmingham, B1 2JB

SHOW RACISM THE RED CARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Show Racism The Red Card for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

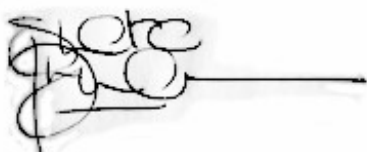
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Read, Milburn & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N S Hislop', followed by a horizontal line.

Mr N S Hislop - Chair

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Opinion

We have audited the financial statements of Show Racism The Red Card (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF SHOW RACISM THE RED CARD

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In this regard, our procedures include the following:

- enquiry of management around actual and potential litigation and claims;
- reviewing minutes of meetings of those charged with governance;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Liley (Senior Statutory Auditor)
for and on behalf of Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

16 February 2023

SHOW RACISM THE RED CARD

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 482,056 | - | 482,056 | 1,215,205 |
| Charitable activities | 4 | | | | |
| National | | 371,522 | - | 371,522 | 375,137 |
| North East England | | 51,911 | 100,300 | 152,211 | 115,239 |
| North West England | | 41,377 | 20,567 | 61,944 | 20,833 |
| Scotland | | 13,146 | 42,200 | 55,346 | 69,550 |
| Southern England | | 84,533 | 14,079 | 98,612 | 41,720 |
| Wales | | 69,025 | 150,912 | 219,937 | 175,630 |
| Investment income | 3 | 128 | - | 128 | 206 |
| Other income | | <u>1,263</u> | <u>-</u> | <u>1,263</u> | <u>1,269</u> |
| Total | | <u>1,114,961</u> | <u>328,058</u> | <u>1,443,019</u> | <u>2,014,789</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | 5 | | | | |
| National | | 496,549 | - | 496,549 | 394,138 |
| North East England | | 84,371 | 100,300 | 184,671 | 147,831 |
| North West England | | 55,655 | 20,567 | 76,222 | 21,799 |
| Scotland | | 82,791 | 42,200 | 124,991 | 93,410 |
| Southern England | | 117,911 | 14,079 | 131,990 | 93,667 |
| Wales | | <u>64,279</u> | <u>150,912</u> | <u>215,191</u> | <u>177,716</u> |
| Total | | <u>901,556</u> | <u>328,058</u> | <u>1,229,614</u> | <u>928,561</u> |
| NET INCOME | | 213,405 | - | 213,405 | 1,086,228 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>1,484,474</u> | <u>-</u> | <u>1,484,474</u> | <u>398,246</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,697,879</u></u> | <u><u>-</u></u> | <u><u>1,697,879</u></u> | <u><u>1,484,474</u></u> |

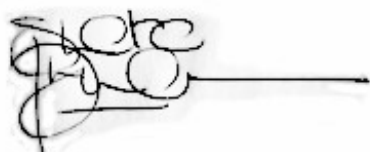
The notes form part of these financial statements

**BALANCE SHEET
31 MAY 2022**

| | Notes | 2022 £ | 2021 £ |
|--|-------|------------------|------------------|
| CURRENT ASSETS | | | |
| Debtors | 12 | 90,067 | 88,675 |
| Cash at bank and in hand | | <u>2,126,556</u> | <u>1,764,697</u> |
| | | 2,216,623 | 1,853,372 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (518,744) | (368,898) |
| | | <u>1,697,879</u> | <u>1,484,474</u> |
| NET CURRENT ASSETS | | | |
| | | <u>1,697,879</u> | <u>1,484,474</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>1,697,879</u> | <u>1,484,474</u> |
| NET ASSETS | | | |
| | | <u>1,697,879</u> | <u>1,484,474</u> |
| FUNDS | 16 | | |
| Unrestricted funds | | <u>1,697,879</u> | <u>1,484,474</u> |
| TOTAL FUNDS | | <u>1,697,879</u> | <u>1,484,474</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 February 2023 and were signed on its behalf by:



Mr N S Hislop - Chair



Mr D Gardner - Treasurer

SHOW RACISM THE RED CARD**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MAY 2022**

| | Notes | 2022 £ | 2021 £ |
|---|-------|-------------------|-------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 19 | <u>361,731</u> | <u>1,007,406</u> |
| Net cash provided by operating activities | | <u>361,731</u> | <u>1,007,406</u> |
| Cash flows from investing activities | | | |
| Interest received | | <u>128</u> | <u>206</u> |
| Net cash provided by investing activities | | <u>128</u> | <u>206</u> |
| | | <u> </u> | <u> </u> |
| Change in cash and cash equivalents in the reporting period | | 361,859 | 1,007,612 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>1,764,697</u> | <u>757,085</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>2,126,556</u> | <u>1,764,697</u> |

The notes form part of these financial statements

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Going Concern

The financial statements are prepared on the going concern basis. In the opinion of trustees, no material uncertainties exist about the charity's ability to continue.

Income

Income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Allocation and apportionment of costs

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors

Trade and other debtors (including prepayments) are recognised at the settlement amount due or amount prepaid).

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors

Creditors (including accruals and deferred income) are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

| | 2022 | 2021 |
|-----------|----------------|------------------|
| | £ | £ |
| Donations | <u>482,056</u> | <u>1,215,205</u> |

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------------|------------|
| | £ | £ |
| Deposit account interest | <u>128</u> | <u>206</u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

4. INCOME FROM CHARITABLE ACTIVITIES

| | National £ | North East England £ | North West England £ | Scotland £ |
|---------------------------------|--------------------------|-------------------------------|-------------------------------|--------------------------|
| Sales, workshop and sponsorship | 91,032 | 51,911 | 41,377 | 13,146 |
| Grants | <u>280,490</u> | <u>100,300</u> | <u>20,567</u> | <u>42,200</u> |
| | <u>371,522</u> | <u>152,211</u> | <u>61,944</u> | <u>55,346</u> |
| | | | 2022 | 2021 |
| | Southern England £ | Wales £ | Total activities £ | Total activities £ |
| Sales, workshop and sponsorship | 84,533 | 69,025 | 351,024 | 194,312 |
| Grants | <u>14,079</u> | <u>150,912</u> | <u>608,548</u> | <u>603,797</u> |
| | <u>98,612</u> | <u>219,937</u> | <u>959,572</u> | <u>798,109</u> |

Grants received, included in the above, are as follows:

| | 2022 £ | 2021 £ |
|--------------------------------------|----------------|----------------|
| Scottish Government | - | 4,167 |
| Trade union grants | 122,000 | 185,300 |
| PFA | 50,000 | 50,000 |
| Local council grants | 99,364 | 46,830 |
| Football Association of Wales | 21,000 | - |
| Welsh Assembly | - | 92,467 |
| Police and Crime Commissioner grants | 63,267 | 41,000 |
| Welsh Local Government Association | 36,780 | - |
| Other grants | <u>216,137</u> | <u>184,033</u> |
| | <u>608,548</u> | <u>603,797</u> |

Income received through the Coronavirus Job Retention Scheme is allocated to location in proportion to the related staff costs, as follows: National - £490 (2021 - £38,419); North East - £nil (2021 - £15,757), Scotland - £nil (2021 - £4,827); South - £nil (2021 - £13,773); Wales - £nil (£13,924).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 6) £ | Support costs (see note 7) £ | Totals £ |
|--------------------|--------------------------------------|---------------------------------------|------------------|
| National | 265,716 | 230,833 | 496,549 |
| North East England | 111,339 | 73,332 | 184,671 |
| North West England | 34,477 | 41,745 | 76,222 |
| Scotland | 57,023 | 67,968 | 124,991 |
| Southern England | 65,675 | 66,315 | 131,990 |
| Wales | 155,657 | 59,534 | 215,191 |
| | <u>689,887</u> | <u>539,727</u> | <u>1,229,614</u> |

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2022 £ | 2021 £ |
|-----------------------------|----------------|----------------|
| Staff costs | 430,819 | 292,303 |
| Postage and stationery | 13,361 | 9,060 |
| Travel and expenses | 533 | 10,355 |
| Resources | 638 | 3,927 |
| T-Shirts, badges etc | 42,103 | 28,748 |
| Video production | 1,200 | 278 |
| Launches | 13,416 | 3,250 |
| Printing costs | 17,209 | 10,896 |
| Sessional workers fees | 98,832 | 74,439 |
| Accommodation | 8,358 | 927 |
| Recruitment | 5,653 | 1,703 |
| Staff training | 6,404 | 4,215 |
| Evaluation | 6,000 | - |
| Marketing and communication | <u>45,361</u> | <u>11,424</u> |
| | <u>689,887</u> | <u>451,525</u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

7. SUPPORT COSTS

| | Management and administration £ | Governance costs £ | Totals £ |
|--------------------|--|--------------------------|----------------|
| National | 221,576 | 9,257 | 230,833 |
| North East England | 73,332 | - | 73,332 |
| North West England | 41,745 | - | 41,745 |
| Scotland | 67,968 | - | 67,968 |
| Southern England | 66,315 | - | 66,315 |
| Wales | 59,534 | - | 59,534 |
| | <u>530,470</u> | <u>9,257</u> | <u>539,727</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 £ | 2021 £ |
|-----------------------------|---------------|---------------|
| Auditors' remuneration | 3,690 | 3,660 |
| Operating leases - premises | <u>31,100</u> | <u>31,254</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

During the year 4 (2021 - 2) trustees were reimbursed for out-of-pocket expenses totalling £704 (2021 - £330).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. STAFF COSTS

| | 2022 | 2021 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 794,774 | 613,123 |
| Social security costs | 65,524 | 48,478 |
| Other pension costs | <u>39,493</u> | <u>30,651</u> |
| | <u>899,791</u> | <u>692,252</u> |

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|-------------------------------|-----------|-----------|
| Direct charitable expenditure | 32 | 23 |
| Management and administration | <u>3</u> | <u>3</u> |
| | <u>35</u> | <u>26</u> |

No employees received emoluments in excess of £60,000.

The key management personnel, including the trustees, are listed under Reference and Administrative Details. The total employee benefits (including Social Security costs) of the key management personnel were £306,771 (2021 - £275,193).

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|-------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 1,215,205 | - | 1,215,205 |
| Charitable activities | | | |
| National | 375,137 | - | 375,137 |
| North East England | 26,182 | 89,057 | 115,239 |
| North West England | 2,500 | 18,333 | 20,833 |
| Scotland | 18,889 | 50,661 | 69,550 |
| Southern England | 10,947 | 30,773 | 41,720 |
| Wales | 17,409 | 158,221 | 175,630 |
| Investment income | 206 | - | 206 |
| Other income | <u>1,269</u> | <u>-</u> | <u>1,269</u> |
| Total | <u>1,667,744</u> | <u>347,045</u> | <u>2,014,789</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| National | 394,138 | - | 394,138 |
| North East England | 58,774 | 89,057 | 147,831 |
| North West England | 3,466 | 18,333 | 21,799 |
| Scotland | 42,749 | 50,661 | 93,410 |
| Southern England | 62,894 | 30,773 | 93,667 |
| Wales | <u>19,495</u> | <u>158,221</u> | <u>177,716</u> |
| Total | <u>581,516</u> | <u>347,045</u> | <u>928,561</u> |
| NET INCOME | 1,086,228 | - | 1,086,228 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>398,246</u> | <u>-</u> | <u>398,246</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>1,484,474</u></u> | <u><u>-</u></u> | <u><u>1,484,474</u></u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | <u>90,067</u> | <u>88,675</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | 14,587 | 13,785 |
| Social security and other taxes | 16,721 | 22,433 |
| Other creditors | 10,237 | 17,981 |
| Accruals and deferred income | <u>477,199</u> | <u>314,699</u> |
| | <u>518,744</u> | <u>368,898</u> |

Deferred Income

Included within Accruals and Deferred Income are the following amounts comprising income received in advance of delivery of the related services or expenditure incurred.

| | £ |
|---|----------------|
| Balance at 1 June 2021 | 311,039 |
| Released to donations and legacies | (6,407) |
| Released to income from charitable activities | (304,632) |
| Amount deferred in year | <u>473,509</u> |
| Balance at 31 May 2022 | <u>473,509</u> |

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Within one year | <u>9,939</u> | <u>8,960</u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|---------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Current assets | 2,136,623 | 80,000 | 2,216,623 | 1,853,372 |
| Current liabilities | <u>(438,744)</u> | <u>(80,000)</u> | <u>(518,744)</u> | <u>(368,898)</u> |
| | <u>1,697,879</u> | <u>-</u> | <u>1,697,879</u> | <u>1,484,474</u> |

16. MOVEMENT IN FUNDS

| | At 1/6/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/5/22 £ |
|---------------------------|------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 928,554 | 213,405 | (199,702) | 942,257 |
| Designated funds | <u>555,920</u> | <u>-</u> | <u>199,702</u> | <u>755,622</u> |
| | <u>1,484,474</u> | <u>213,405</u> | <u>-</u> | <u>1,697,879</u> |
| TOTAL FUNDS | <u>1,484,474</u> | <u>213,405</u> | <u>-</u> | <u>1,697,879</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,114,961 | (901,556) | 213,405 |
| Restricted funds | | | |
| Regional Funding: NE England | 100,300 | (100,300) | - |
| Regional Funding: North West | 20,567 | (20,567) | - |
| Regional Funding: Scotland | 42,200 | (42,200) | - |
| Regional Funding: Southern England | 14,079 | (14,079) | - |
| Regional Funding: Wales | 114,132 | (114,132) | - |
| Welsh Local Government Association | <u>36,780</u> | <u>(36,780)</u> | <u>-</u> |
| | <u>328,058</u> | <u>(328,058)</u> | <u>-</u> |
| TOTAL FUNDS | <u>1,443,019</u> | <u>(1,229,614)</u> | <u>213,405</u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/6/20 £ | Net movement in funds £ | Transfers between funds £ | At 31/5/21 £ |
|---------------------------|-----------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 184,199 | 1,086,228 | (341,873) | 928,554 |
| Designated funds | <u>214,047</u> | <u>-</u> | <u>341,873</u> | <u>555,920</u> |
| | <u>398,246</u> | <u>1,086,228</u> | <u>-</u> | <u>1,484,474</u> |
| TOTAL FUNDS | <u><u>398,246</u></u> | <u><u>1,086,228</u></u> | <u><u>-</u></u> | <u><u>1,484,474</u></u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,667,744 | (581,516) | 1,086,228 |
| Restricted funds | | | |
| Scottish Government | 4,167 | (4,167) | - |
| Welsh Assembly | 92,467 | (92,467) | - |
| Regional Funding: NE England | 89,057 | (89,057) | - |
| Regional Funding: North West | 18,333 | (18,333) | - |
| Regional Funding: Scotland | 46,494 | (46,494) | - |
| Regional Funding: Southern England | 30,773 | (30,773) | - |
| Regional Funding: Wales | <u>65,754</u> | <u>(65,754)</u> | <u>-</u> |
| | <u>347,045</u> | <u>(347,045)</u> | <u>-</u> |
| TOTAL FUNDS | <u><u>2,014,789</u></u> | <u><u>(928,561)</u></u> | <u><u>1,086,228</u></u> |

Designated funds

The trustees have designated reserves such that only those amounts freely available for expenditure are within the general fund. At the balance sheet date, designated funds were made up as follows.

| | 2022 £ | 2021 £ |
|---------------------|-----------------------|-----------------------|
| Emergency Fund | 245,622 | 240,920 |
| Core Costs Fund | 280,000 | 265,000 |
| NW Development Fund | 30,000 | 50,000 |
| Regional Projects | <u>200,000</u> | <u>-</u> |
| | <u><u>755,622</u></u> | <u><u>555,920</u></u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

16. MOVEMENT IN FUNDS - continued

Restricted funds

Restricted funds relate to specific projects or funding provided for a specific geographical area.

Transfers between funds

During the year, the following amounts were transferred to/(from) the general fund

| | 2022 | 2021 |
|------------------------|------------------|------------------|
| | £ | £ |
| Emergency Fund | (4,702) | (26,873) |
| Core Costs Fund | (15,000) | (265,000) |
| NW Development Fund | 20,000 | (50,000) |
| Regional Projects Fund | <u>(200,000)</u> | <u>-</u> |
| | <u>(199,702)</u> | <u>(341,873)</u> |

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

18. FRC ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

19. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 | 2021 |
|--|----------------|------------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 213,405 | 1,086,228 |
| Adjustments for: | | |
| Interest received | (128) | (206) |
| Increase in debtors | (1,392) | (11,821) |
| Increase/(decrease) in creditors | <u>149,846</u> | <u>(66,795)</u> |
| Net cash provided by operations | <u>361,731</u> | <u>1,007,406</u> |

SHOW RACISM THE RED CARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

20. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/6/21 £ | Cash flow £ | At 31/5/22 £ |
|--------------------------|-------------------------|-----------------------|-------------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>1,764,697</u> | <u>361,859</u> | <u>2,126,556</u> |
| | <u>1,764,697</u> | <u>361,859</u> | <u>2,126,556</u> |
| Total | <u><u>1,764,697</u></u> | <u><u>361,859</u></u> | <u><u>2,126,556</u></u> |

21. LEGAL STATUS

Show Racism the Red Card is a company limited by guarantee, registered in England and Wales and has no share capital. The company's registered number and registered office address can be found within Reference and Administrative Details.

The liability of each member is limited to a sum not exceeding £1, being the amount that each Member undertakes to contribute to the assets of the Charity in the event of it being wound up while that person is a Member or within one year after that person ceases to be a Member, for payment of the Charity's debts and liabilities incurred before that person ceases to be a Member, payment of the costs, charges and expenses of winding up, and adjustment of the rights of the contributories amongst themselves.