

REGISTERED COMPANY NUMBER: 05843319 (England and Wales)
REGISTERED CHARITY NUMBER: 1116970

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
North Wales Regional Equality Network
Ltd**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

**North Wales Regional Equality Network
Ltd**

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for the year ended 31 March 2025**

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**North Wales Regional Equality Network
Ltd**

**Report of the Trustees
for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

North Wales Regional Equality Network (NWREN) is a registered charity, with 25 years' experience in delivering services to North Wales. We aim our services to the individuals who are marginalised and / or identified under the protected characteristics of The Equality Act 2010. Our services and activities are designed to address discrimination in day-to-day life.

Our primary business activities, funding and / or grants were generated through partnership work with the Welsh Government, Voluntary Services Councils, Race Council Cymru, Gwynt Y Mor, the Older People's Commissioner and North Wales Community Cohesion.

Aims and objectives

NWREN is committed to:

- Challenging all forms of direct and indirect racism
- Supporting partners initiatives to challenge discrimination against individuals and groups
- Increasing awareness of the impact of discrimination and prejudice on peoples' lives in North Wales
- Promoting equality education, training and action-planning with the public, voluntary and private sectors
- Increasing the awareness of the value of all groups at risk of social exclusion to make a positive contribution to social and economic life in a thriving North Wales.
- The reduction of hate crime, especially race hate crime
- Supporting communication between service users and providers in keeping with the Anti-Racist Wales Action Plan (ARWAP)
- Implementing policies to promote good practice
- Developing partnerships with sister organisations

Further to the above objectives but not otherwise, the Charity may undertake the following functions to highlight the issues and experiences of minority individuals and communities by:

- Challenging all aspects of discrimination
- Informing mainstream organisations about the marginalisation and diversity of need within their communities
- Promoting innovation and good practice within the consultative process
- Raising awareness and educating the community, volunteer organisations, statutory bodies, business and individuals about equality issues
- Conducting empirical research and gathering statistical data raising awareness of the impact of discrimination and generating an appreciation of the extent and long terms effects of rural discrimination within the Welsh context

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Despite the economic climate continuing to be uncertain, NWREN has found new ways of working and secured funding to increase its membership and revitalise its operational structures. With strong infrastructure and policies in place we can continue to grow and adapt to the ever changing face of the voluntary sector.

Our priorities are to combat racism and discrimination and to extend our educational work, whenever possible in partnership with voluntary sector organisations that share our equality objectives. Secondly, we will continue our collaboration with public-sector bodies, as 'critical friends' supporting the development and implementation of their equality policies and exchanging good practices. We intend also to represent the particular interests of north Wales and beyond in the development of equality policy at a national level. We will continue to seek funding for this work and for the core funding of NWREN

**North Wales Regional Equality Network
Ltd**

**Report of the Trustees
for the year ended 31 March 2025**

FINANCIAL REVIEW

Financial position

The turnover for the year under review was £43,911 (2024: £112,390) The company will continue its efforts to improve its income streams through innovative business practices and widening partnerships.

We have balanced the budget throughout the year with cost reduction strategies and good cash management with a continued emphasis on the need to secure long-term sustainable growth.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to six to nine-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, contingency funds will be in place. This will enable the charity to continue current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal risks and uncertainties

Risk Management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees constantly monitor the potential risks through framework for risk identification, evaluation, mitigations and management every quarter.

Recruitment and appointment on new trustees

The trustees of NWREN, the charity, are the same as the Directors of NWREN the Company Limited by Guarantee. The directors may, at any time, co-opt any person to the board of directors whether or not they are a member of the charity, provided the maximum number prescribed in Articles 38 is not exceeded and that no more than three such co-options shall be made between one Annual General Meeting and the next.

All persons so co-opted shall retire at the Annual General Meeting following their co-option but shall be eligible to be reappointed thereafter.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational structure

The organisational structure of NWREN members is explained in its governing documents with the addition of a range of subgroups. The organisational structure of NWREN is hierarchical with the Chief Executive taking management responsibility for the delivery of its aims, objectives and projects. All activities are accounted for via the officer's report at each Board Meeting.

Induction and training of new trustees

All trustees are issued with an induction pack containing all of the pertinent policies and procedures and a copy of the Memorandum and Articles of Association. All training and development offered to staff is if appropriate, also made available to Board members.

Wider Network

NWREN has a number of protocols in place to sustain its operational relationships. These are designed to ensure the efficient and confidential signposting of individuals from a minority ethnic background who have undergone racist abuse of any nature.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05843319 (England and Wales)

**North Wales Regional Equality Network
Ltd**

**Report of the Trustees
for the year ended 31 March 2025**

Registered Charity number
1116970

Registered office
The Equality Centre
Bangor Road
Penmaenmawr
Conwy
LL34 6LF

Trustees
Ms M E A Holmes Manager
Ms J S Mfikela Artist (resigned 16/6/25)
Ms R S Parry Social Worker
Professor R S Moore Retired
M Onyeagoro-Okonkwo (appointed 16/6/25)

Company Secretary
Mr R Moore

Independent Examiner
Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 5/11/25 and signed on its behalf by:



.....
Professor R S Moore - Trustee

**Independent Examiner's Report to the Trustees of
North Wales Regional Equality Network
Ltd**

Independent examiner's report to the trustees of North Wales Regional Equality Network Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

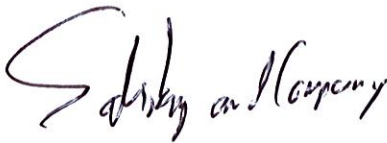
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Aled Roberts FCA

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Date: 7.11.25

**North Wales Regional Equality Network
Ltd**

**Statement of Financial Activities
for the year ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	39,832	39,832	108,951
Other trading activities	3	2,000	-	2,000	2,001
Investment income	4	2,022	-	2,022	1,438
Other income		56	-	56	-
Total		<u>4,078</u>	<u>39,832</u>	<u>43,910</u>	<u>112,390</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable expenditure		15,654	40,492	56,146	79,079
NET INCOME/(EXPENDITURE)		(11,576)	(660)	(12,236)	33,311
Transfers between funds	14	(1,638)	1,638	-	-
Net movement in funds		(13,214)	978	(12,236)	33,311
RECONCILIATION OF FUNDS					
Total funds brought forward		203,770	58,637	262,407	229,096
TOTAL FUNDS CARRIED FORWARD		<u>190,556</u>	<u>59,615</u>	<u>250,171</u>	<u>262,407</u>

The notes form part of these financial statements

**North Wales Regional Equality Network
Ltd**

**Balance Sheet
31 March 2025**

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	150,056	3,645	153,701	156,351
CURRENT ASSETS					
Debtors	12	1,113	-	1,113	18,278
Cash at bank		41,518	56,040	97,558	89,345
		<u>42,631</u>	<u>56,040</u>	<u>98,671</u>	<u>107,623</u>
CREDITORS					
Amounts falling due within one year	13	(2,132)	(69)	(2,201)	(1,567)
NET CURRENT ASSETS		<u>40,499</u>	<u>55,971</u>	<u>96,470</u>	<u>106,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,555</u>	<u>59,616</u>	<u>250,171</u>	<u>262,407</u>
NET ASSETS		<u>190,555</u>	<u>59,616</u>	<u>250,171</u>	<u>262,407</u>
FUNDS	14				
Unrestricted funds				190,555	203,770
Restricted funds				59,616	58,637
TOTAL FUNDS				<u>250,171</u>	<u>262,407</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/03/25 and were signed on its behalf by:



Professor R S Moore - Trustee

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Taxation

The charity is exempt from corporation tax on its charitable activities.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Charitable funds

uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash and Cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Donations	-	7,960
Grants	39,832	100,991
	<u>39,832</u>	<u>108,951</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Welsh Government ARWAP	15,000	94,741
Community Cohesion- Lived Experience	3,832	2,000
OPC	-	400
Winter Pressure	-	1,850
RCC Windrush project	-	2,000
The Warm Hub	1,000	-
TNL Community Fund	20,000	-
	<u>39,832</u>	<u>100,991</u>

3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Membership subscriptions	2,000	2,001

4. INVESTMENT INCOME

	2025 £	2024 £
Interest receivable - trading	2,022	1,438

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable expenditure	52,388	3,758	56,146

6. SUPPORT COSTS

	Finance £	Information technology £	Totals £
Charitable expenditure	61	3,697	3,758

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	1,356	310
Surplus on disposal of fixed assets	(56)	-
	<u>1,300</u>	<u>310</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	28,582	42,043
	<u>28,582</u>	<u>42,043</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	2	3
	<u>2</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,960	100,991	108,951
Other trading activities	2,000	1	2,001
Investment income	1,438	-	1,438
Total	<u>11,398</u>	<u>100,992</u>	<u>112,390</u>
EXPENDITURE ON			
Charitable activities			
Charitable expenditure	30	79,049	79,079
NET INCOME	11,368	21,943	33,311
RECONCILIATION OF FUNDS			
Total funds brought forward	192,402	36,694	229,096
TOTAL FUNDS CARRIED FORWARD	<u>203,770</u>	<u>58,637</u>	<u>262,407</u>

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	150,000	21,661	171,661
Disposals	-	(1,350)	(1,350)
At 31 March 2025	150,000	20,311	170,311
DEPRECIATION			
At 1 April 2024	-	15,310	15,310
Charge for year	-	1,356	1,356
Eliminated on disposal	-	(56)	(56)
At 31 March 2025	-	16,610	16,610
NET BOOK VALUE			
At 31 March 2025	150,000	3,701	153,701
At 31 March 2024	150,000	6,351	156,351

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	-	17,118
Prepayments	1,113	1,160
	1,113	18,278

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,851	1,200
Accrued expenses	350	367
	2,201	1,567

**North Wales Regional Equality Network
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**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

14. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	203,770	(11,577)	(1,638)	190,555
Restricted funds				
Community Foundation Wales	400	-	-	400
Welsh Government Voter Registration	7,320	-	-	7,320
RCC - Windrush Project	456	-	-	456
Older Person Commissioner & Community Cohesion	2,933	-	-	2,933
Welsh Government - ARWAP	20,693	(18,564)	1,517	3,646
Gwynt Y Mor	8,182	-	-	8,182
BCUHB - Winter Pressure Conwy	1,850	(1,852)	2	-
Welsh Local Government Association	16,403	-	-	16,403
OPC Wales	400	-	-	400
The Warm Hub	-	(20)	20	-
Community Cohesion NW	-	(29)	29	-
TNL Community Fund	-	19,876	-	19,876
BAWSO Comic Relief	-	(70)	70	-
	<u>58,637</u>	<u>(659)</u>	<u>1,638</u>	<u>59,616</u>
TOTAL FUNDS	<u>262,407</u>	<u>(12,236)</u>	<u>-</u>	<u>250,171</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,078	(15,655)	(11,577)
Restricted funds			
Welsh Government - ARWAP	15,000	(33,564)	(18,564)
BCUHB - Winter Pressure Conwy	-	(1,852)	(1,852)
The Warm Hub	1,000	(1,020)	(20)
Community Cohesion NW	3,832	(3,861)	(29)
TNL Community Fund	20,000	(124)	19,876
BAWSO Comic Relief	-	(70)	(70)
	<u>39,832</u>	<u>(40,491)</u>	<u>(659)</u>
TOTAL FUNDS	<u>43,910</u>	<u>(56,146)</u>	<u>(12,236)</u>

**North Wales Regional Equality Network
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**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	192,402	11,368	203,770
Restricted funds			
Community Foundation Wales	1,400	(1,000)	400
Welsh Government Voter Registration	7,320	-	7,320
RCC - Windrush Project	456	-	456
Older Person Commissioner & Community Cohesion	2,933	-	2,933
Welsh Government - ARWAP	-	20,693	20,693
Gwynt Y Mor	8,182	-	8,182
BCUHB - Winter Pressure Conwy	-	1,850	1,850
Welsh Local Government Association	16,403	-	16,403
OPC Wales	-	400	400
	<u>36,694</u>	<u>21,943</u>	<u>58,637</u>
TOTAL FUNDS	<u>229,096</u>	<u>33,311</u>	<u>262,407</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,398	(30)	11,368
Restricted funds			
Community Foundation Wales	2,000	(3,000)	(1,000)
RCC - Windrush Project	2,000	(2,000)	-
Welsh Government - ARWAP	94,742	(74,049)	20,693
BCUHB - Winter Pressure Conwy	1,850	-	1,850
OPC Wales	400	-	400
	<u>100,992</u>	<u>(79,049)</u>	<u>21,943</u>
TOTAL FUNDS	<u>112,390</u>	<u>(79,079)</u>	<u>33,311</u>

**North Wales Regional Equality Network
Ltd**

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	192,402	(209)	(1,638)	190,555
Restricted funds				
Community Foundation Wales	1,400	(1,000)	-	400
Welsh Government Voter Registration	7,320	-	-	7,320
RCC - Windrush Project	456	-	-	456
Older Person Commissioner & Community Cohesion	2,933	-	-	2,933
Welsh Government - ARWAP	-	2,129	1,517	3,646
Gwynt Y Mor	8,182	-	-	8,182
BCUHB - Winter Pressure Conwy	-	(2)	2	-
Welsh Local Government Association	16,403	-	-	16,403
OPC Wales	-	400	-	400
The Warm Hub	-	(20)	20	-
Community Cohesion NW	-	(29)	29	-
TNL Community Fund	-	19,876	-	19,876
BAWSO Comic Relief	-	(70)	70	-
	<u>36,694</u>	<u>21,284</u>	<u>1,638</u>	<u>59,616</u>
TOTAL FUNDS	<u>229,096</u>	<u>21,075</u>	<u>-</u>	<u>250,171</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,476	(15,685)	(209)
Restricted funds			
Community Foundation Wales	2,000	(3,000)	(1,000)
RCC - Windrush Project	2,000	(2,000)	-
Welsh Government - ARWAP	109,742	(107,613)	2,129
BCUHB - Winter Pressure Conwy	1,850	(1,852)	(2)
OPC Wales	400	-	400
The Warm Hub	1,000	(1,020)	(20)
Community Cohesion NW	3,832	(3,861)	(29)
TNL Community Fund	20,000	(124)	19,876
BAWSO Comic Relief	-	(70)	(70)
	<u>140,824</u>	<u>(119,540)</u>	<u>21,284</u>
TOTAL FUNDS	<u>156,300</u>	<u>(135,225)</u>	<u>21,075</u>

Details of the restricted funds are set out below:

- BCUHB Winter Pressures Conwy - workshops to combat/raise awareness of wellbeing issues and mental health;
- BCUHB Winter Pressures Denbighshire - workshops to combat/raise awareness of wellbeing issues and mental health;
- Community Foundation Wales - three yearly payments of £2,000 to help with the business manager's salary;
- Welsh Government Voter Registration - increase awareness of who is eligible to vote and encourage them to register;

**North Wales Regional Equality Network
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**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

14. MOVEMENT IN FUNDS - continued

- RCC Windrush - produce a film based on the life of Enrico Stenett (former local resident and NWREN member) for use in school to highlight the Windrush Generation;
- Older Person Commissioner - facilitate engagement to gather the lived experiences of older people (aged 60+) from Black, Asian and Minority ethnic communities in Wales;
- Community Cohesion - to design, film, edit, final proof, produce and mount on an accessible platform a film documentary to include people's lived experiences to challenge racism and hate crime in North Wales;
- Welsh Government ARWAP - to establish an online and physical resource documenting the cultural identity and heritage of Black, Asian and Minority ethnic elders in Wales who have contributed to the race equality gender
- Meeting with the Older People's Commissioner and Chinese Women's association to give feed back from the consultations carried out in the previous year.
- The Warm Hub - support Warm Hubs as safe and warm places within the local community that people can go to during the Winter.
- The National Lottery Community Fund - to challenge racist stereotyping and attitudes through the means of creative arts sessions and walking trips. This will bring the community together in safe and secure outdoor environments to learn from one another.

15. CAPITAL COMMITMENTS

There were no capital commitments for the year ended 31 March 2025 (2024 - none)

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

**North Wales Regional Equality Network
Ltd**

**Detailed Statement of Financial Activities
for the year ended 31 March 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	7,960
Grants	39,832	100,991
	<u>39,832</u>	<u>108,951</u>
Other trading activities		
Membership subscriptions	2,000	2,001
Investment income		
Interest receivable - trading	2,022	1,438
Other income		
Gain on sale of tangible fixed assets	56	-
Total incoming resources	<u>43,910</u>	<u>112,390</u>
EXPENDITURE		
Charitable activities		
Wages	28,582	42,043
Rates and water	456	302
Insurance	1,181	1,092
Light and heat	5,518	1,371
Telephone	612	499
Office Expenses	536	2,790
Accountancy	2,400	1,308
Project & activities	11,747	29,160
Fixtures and fittings	1,356	310
	<u>52,388</u>	<u>78,875</u>
Support costs		
Finance		
Bank charges	61	60
Information technology		
Repairs and renewals	3,697	144
Total resources expended	<u>56,146</u>	<u>79,079</u>
Net (expenditure)/income	<u>(12,236)</u>	<u>33,311</u>