

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2022

COMPANY LIMITED BY GUARANTEE

COMPANY REGISTRATION 05958348

CHARITY REGISTRATION 1116967

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

FINANCIAL STATEMENTS

30 SEPTEMBER 2022

Contents	Pages
The Directors Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7
Report of the Accountants to the Directors	8
The following pages do not form part of the Financial Statements	
Detailed Trading and Profit and Loss Account	9
Detailed Accounts - Income from all Events	10
Detailed Accounts - Expenses from all Events	11

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

THE DIRECTORS REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

The directors present their report and the un-audited financial statements of the company for the year ended 30 September 2022. This is the sixteenth year that the society has existed as a company.

PRINCIPAL ACTIVITIES

The principal activity of the company is that of operating as an agricultural society and the organising of fund raising events to help finance an annual show. The society also distributes some of its surplus to local charities. The company was set up in October 2006 to take over the activities of the society which had existed for many years.

REVIEW OF THE BUSINESS

The annual show took place on Sunday 3rd July 2022

THE DIRECTORS OF THE COMPANY

The directors who served throughout the year for the company were as follows:

Susan Bracewell
Geoffrey Singleton
Lynn Wagstaff

CHARITY

The society is registered with the charity commission.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Registered Office:

1 The Courtyard
27 The Village
Haxby
York
YO32 3JE

.....
Lynn Wagstaff
Director

Approved by the directors on

30 June 2023

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2022

	Note	£	30-Sep-21 £
TURNOVER		29,426	-
Cost of Events		<u>34,853</u>	<u>1,457</u>
GROSS (LOSS) PROFIT		<u>(5,427)</u>	<u>(1,457)</u>
Administrative Expenses		<u>1,568</u>	<u>806</u>
OPERATING (LOSS) PROFIT	2	<u>(6,995)</u>	<u>(2,263)</u>
Other Income		240	390
Interest Receivable		<u>15</u>	<u>2</u>
(Loss) Profit on Ordinary Activities		(6,740)	(1,871)
Taxation		-	-
(LOSS) PROFIT FOR THE FINANCIAL YEAR		<u>(6,740)</u>	<u>(1,871)</u>

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2022

			2021	
	Note	£	£	£
FIXED ASSETS				
Tangible Assets	4	22,100		22,778
CURRENT ASSETS				
Prepayments		-	1,036	
Cash at Bank and in Hand		32,155	37,134	
		32,155	38,170	
CREDITORS:				
Amounts falling due within one year	5	(2,227)	(2,180)	
NET CURRENT ASSETS		29,928		35,990
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,028</u>		<u>58,768</u>
RESERVES				
Profit and Loss Account	7	(1,833)	4,907	
Other Reserves	8	53,861	53,861	
MEMBERS' FUNDS		<u>52,028</u>		<u>58,768</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under of the S477 Companies Act 2006 relating to small companies.

Directors' Responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with S476,
- the directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt.15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.

These financial statements were approved and signed by the directors on 30 June 2023

.....
Mrs Lynn Wagstaff
Director

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2022

		30-Sep-21
5.	CREDITORS: amounts falling due within one year	
	Creditors Accruals and Deferred income	
	<u>2,227</u>	<u>2,180</u>
6.	COMPANY LIMITED BY GUARANTEE	
	The company is limited by guarantee and therefore has no share capital. Each member is limited to a liability of £1 solely in the event of the company winding up.	
7.	PROFIT AND LOSS ACCOUNT	
	£	£
	Balance brought forward	4,907 6,778
	(Loss) Profit for the financial year	(6,740) (1,871)
	Balance carried forward	<u>(1,833)</u> <u>4,907</u>
8.	GENERAL RESERVE	
	£	£
	Net funds introduced from the old Huby and Sutton Agricultural Society	31,861 31,861
	REVALUATION RESERVE	
	Gain on revaluation of trophies	22,000 22,000
	<u>53,861</u>	<u>53,861</u>

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2022 set out on the pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from accounting records and information and explanations supplied to us.

D L Benson Accountants Limited

1 The Courtyard
27 The Village
Haxby
York
YO32 3JE

30 June 2023

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 SEPTEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Total Income from all Events		29,426		-
EXPENSES				
Total Expenses from all Events		34,853		1,457
GROSS (LOSS)		<u>(5,427)</u>		<u>(1,457)</u>
Other Income		240		390
Bank Interest Received		15		2
		<u>(5,172)</u>		<u>(1,065)</u>
ADMINISTRATION EXPENSES				
Hall Hire	288		24	
Website	526		256	
Online Filing Fee	13		13	
Accountancy	486		378	
Legal Fees	35		45	
Bank Charges and Paypal Fees	<u>220</u>		<u>90</u>	
		1,568		806
NET (LOSS) PROFIT		<u><u>(6,740)</u></u>		<u><u>(1,871)</u></u>

Continued.....

This page does not form part of the Statutory Financial Statements

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

DETAILED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

INCOME		2021
MAIN SHOW	£	£
Gate Money	15,532	-
Adverts & Banners	135	-
Dressage and Equine	-	-
Sponsorship	3,398	-
Programme Sales	258	-
Craft Stands	200	-
Advertising	-	-
Entry Fees	5,321	-
Booking Fees	-	-
Trade Stands	2,190	-
Bar	300	-
Ice Cream	935	-
Entertainments	-	-
Catering	350	-
Hog Roast	-	-
Donations	515	-
Prize Draw	292	-
	<u>29,426</u>	<u>-</u>
OTHER EVENTS		
Ploughing Match	<u>-</u>	<u>-</u>
TOTAL INCOME FROM ALL EVENTS	<u>29,426</u>	<u>-</u>

Continued.....

This page does not form part of the Statutory Financial Statements

HUBY AND SUTTON-ON-THE-FOREST AGRICULTURAL SOCIETY LIMITED

DETAILED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

EXPENSES

MAIN SHOW	£	2021 £
Equipment Hire :-		-
Marquee	4,782	-
Toilets	2,214	-
P A System	912	-
Other	1,336	-
Maintenance and General setting up costs	946	-
Show Jumps	550	-
Signs	-	-
Affiliation Fees and Licences	211	20
Displays, Entertainment etc.	3,720	-
Catalogue Printing etc.	2,763	-
Venue Fee	500	-
Judges and Commentators Expenses	850	-
Honorarium	100	-
Wages and Salaries	2,500	-
Postage and Stationery	75	-
Trophies, Rosettes and Engraving	1,589	-
Ambulance Services	1,002	-
Vets	250	-
Catering	362	-
Charity Donations :-	-	-
Freemasons	150	-
Easingwold Lions	150	-
Donation Brownies	50	-
Forest of Galtres Lodge	150	-
Insurance	1,844	694
Advertising and Promotions	299	66
Legal and Professional Fees	1,447	-
Sundries	167	-
Depreciation of Drainage Scheme	678	677
Prize Money	5,256	-
	<u>34,853</u>	<u>1,457</u>
OTHER EVENT COSTS		
Ploughing Match	<u>-</u>	<u>-</u>
TOTAL EXPENSES FROM ALL EVENTS	<u>34,853</u>	<u>1,457</u>

This page does not form part of the Statutory Financial Statements