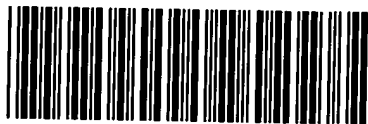


Company registration number: 05977250  
Charity registration number: 1116962

**GATEWAY FAREHAM LTD  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

MONDAY



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COMPANIES HOUSE

## Gateway Fareham Ltd Contents

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**Gateway Fareham Ltd**  
**Company No. 05977250**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Review of the year**

During the year, Gateway Church Fareham continued to operate under its new name, affirming its identity and mission within the local community. Following the departure of Senior Pastors Tim and Danni Lockwood, the church has transitioned to an independent leadership model under the guidance of Site Pastors Martin and Gabi Doyle.

This period marked a significant transition as the church moved from operating across two sites to a single location. While this change initially led to a drop in congregation numbers and a corresponding decrease in income, it also provided an opportunity to refocus and consolidate the church's mission. Since the transition, we have seen a steady and encouraging increase in attendance, alongside growth in the breadth of activities and outreach initiatives. The church facilities have been increasingly utilised for both faith-based and community-focused events, enabling the charity to further its objectives, particularly in relieving hardship and supporting those in need.

The Trustees are pleased with the progress made and remain committed to ensuring that Gateway Church Fareham continues to serve the community in accordance with its charitable aims.

### **Objectives of the charity**

The Charity is governed by a Memorandum and Articles of Association, in which its objectives are set out. The Charity has continued to proclaim and teach the Christian Gospel and care for people in the community of Fareham in line with our charitable Objects.

#### **Objectives:**

- To advance the Christian Faith, in accordance with the (evangelical) Statement of Beliefs, in the Solent region and in other parts of the United Kingdom or the World as the trustees of the charity think fit
- To fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity;
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location, and in other parts of the United Kingdom or the world as the trustees think fit.

The policy of the Charity continues to be to seek financial support to continue to pursue the objectives above. When planning the activities for the year, the Trustees have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

## **Significant Activities**

### **Advancing the Christian Faith**

Throughout the year, Gateway Church Fareham has continued to grow in both attendance and engagement, supported by a wide range of activities that reflect our charitable objectives.

- **Sunday Morning Services** have remained central to church life, offering accessible and relevant teaching on biblical themes, personal growth, and the mission of the church. Improvements to service logistics and the introduction of welcome packs have helped integrate 33 new members into the church community.
- **The Gateway Academy** has provided deeper theological learning through courses such as Experiencing God and Open Book. Open Book offers structured Bible study and exploration of key theological themes, helping participants grow in their understanding of Scripture and Christian doctrine. Plans are in place to expand the Academy's offerings to include Freedom in Christ and Alpha, further supporting spiritual development and discipleship.
- **Connect Groups**, now numbering eight, offer midweek fellowship and pastoral support. Facilitators are regularly supported through meetings and training sessions, helping them lead effectively and contribute to the church's pastoral care strategy.
- **Our Men's and Women's Ministries** have hosted events such as breakfasts, curry nights, and fellowship days, with consistent attendance ranging from 20 to 35 participants. These gatherings foster connection and encouragement in faith and daily life.
- **Worship and Prayer** have been strengthened through monthly prayer breakfasts, weekly gatherings, and special weeks of prayer and fasting. These events have focused on themes such as healing, global issues, and local community needs. The worship team has also facilitated training and fellowship for musicians and leaders.

...CONTINUED

**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Significant Activities - continued**

- **Pastoral Support** has been delivered through a dedicated team of 10 members who meet monthly to assess needs, pray, and implement practical care plans. This team represents various areas of the church and plays a key role in supporting emotional and spiritual wellbeing. The worship team has also facilitated training and fellowship for musicians and leaders, helping to strengthen the quality and consistency of worship across church gatherings.

**Youth and Children's Ministry**

Our youth and children's programmes continue to grow, supporting the charity's objectives to advance the Christian faith and relieve hardship.

- **Sunday Youth Sessions** are held weekly, engaging around 12 young people in Bible study, prayer, and fellowship. These sessions are designed to nurture faith and build community among teenagers.
- **Praise Parties** take place once every half term, bringing together children and youth for intergenerational worship, storytelling, and prayer. These events foster unity and share spiritual experience.
- **Satellites**, a summer camp for teenagers, saw participation from both Fareham and Waterside sites. The church subsidised costs to ensure accessibility, supporting young people in deepening their faith.
- **Children's Church** serves approximately 20 children weekly across two age groups. Activities include themed services, outreach projects, and seasonal events such as the Lights Party and Holiday Club, which reached 60 children. We also participated in ecumenical initiatives like Messy Church, helping to build relationships across the wider community. A new curriculum using LEGO has been introduced to enhance engagement and biblical learning.
- **Toddler Church** provides structured sessions for children aged 0-4, combining sensory play, stories, and prayer. The programme includes monthly "thankful services" during communion, helping toddlers begin to understand themes of gratitude and Jesus' love. It also supports parents in nurturing faith at home and building relationships within the church community.

**Relief of Need, Hardship, Outreach and Giving**

Gateway Church Fareham continues to invest in outreach initiatives that serve both the local and international community, reflecting our commitment to public benefit and the relief of hardship.

**Outreach**

- **Youth Café** has become a vital midweek outreach, offering a safe and welcoming space for young people from local schools and colleges. With free refreshments, games, and social interaction, the café regularly hosts around 30 attendees. It provides a tangible expression of hospitality and care, with ongoing plans to expand its availability.
- **Breakout!** a monthly joint event with Gateway Waterside, offers fun and engaging activities such as discos, scavenger hunts, and games nights. These events are designed to build community among church and non-church youth, demonstrating that church can be a place of joy and connection. Plans are underway to increase frequency to 15 events per year, including Saturday sessions.
- **Music Makers and Toddler Groups** reach out to families with young children, offering themed sessions that include stories, crafts, prayer, and sensory play. These groups aim to build relationships with families and introduce children to the love of God in an accessible and nurturing environment.
- **Meet, Greet and Eat** is a public drop-in initiative open to all ages, offering free tea, coffee, cake, board games, and conversation. It provides a relaxed and inclusive environment for building friendships and community, especially for those who may feel isolated.
- Our **school engagement** continues through weekly work at Harrison Primary School and the PFZ Club, providing faith-based activities and support to children in an educational setting.

**International Outreach & Giving**

- **Albania**, the church continues to financially support Nick and Sarah Ann Wakeley, who through their charitable work promote the Christian faith and relieve hardship due to poverty and illness.
- **India**, Gateway Church Fareham's primary contact is Basil de Souza. Many church members help to provide education and support of young people from the slums through the charity Jeevan Asha. Also, the church supports School of Ministry training of pastors.
- **Sierra Leone**, Practical Tools Initiative is a charity created by church member James Fallah-Williams, to relieve poverty and hardship in deprived post-war communities. James is based in our offices. The charity collects, refurbishes and sends used tools, learning materials and mobility aids to Sierra Leone, which are used for education, to create employment and relieve hardship among disabled people, single mothers and young offenders. Gateway Church Fareham continues to provide financial support to this initiative in support of the ongoing projects, such as running a school for children and funding projects to provide clean water and sanitation facilities.

**Donations & Volunteering**

...CONTINUED

**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Significant Activities - continued**

- Christmas Hampers: £2,138 (£148 more than last year) was donated by church members to provide Christmas hampers to local people in need to alleviate financial hardship.
- Several members of the church have volunteered and helped run the 'Crafty Makery', based in a shop unit in Fareham Precinct. This is a popular venue in the town, providing companionship and opportunities to be - creative, learn new skills, chat, and drink coffee.
- We are supported by a dedicated team of 60 volunteers who serve across a wide range of roles, helping to meet the practical and spiritual needs of the church and maintain the quality of our ministries and operations.

**Using the Kings Centre to Support Local Charities**

As well as being used to further the Christian Faith, the Gateway Fareham's building, the King's centre, continued to provide office and meeting space to organisations with which we share common objectives. Space was provided free of charge or at greatly reduced rates for some charities and community groups. Groups using the King's Centre during the year include:

- **Recovery groups:** Cannabis Anonymous and Narcotics Anonymous.
- **Catch 22** - a specialist treatment service for young people affected by substance misuse.
- **Inclusion** - an NHS Wellbeing and Change Service that works with individuals, families and communities who are affected by addiction, crime, mental health or need treatment for their sexual health.
- **Counselling and therapy services;** Holding Hope with Natalie and The Mind Sanctuary.
- **Community Action Team** (Fareham Borough Council).
- **Churches Together in Fareham Holiday Club.**
- **HCC Hampshire Achieves:** who provide teaching and training programmes for young people.
- **Kingsgate School.**
- **Love4Life** (Fitzroy Group): an organisation providing social activities for people with learning difficulties.

**Looking Ahead**

As we look to the future, Gateway Church Fareham remains committed to expanding its charitable outreach. We aim to increase our youth engagement through increased frequency of events like Youth Café and Breakout!, and to deepen our support for families through Music Makers and toddler programmes. Plans are underway to strengthen partnerships with local schools and community groups, and to collaborate with other churches in Fareham to host monthly youth worship evenings. We are also exploring the revival of Chill Church, a youth-led worship and prayer event, to further support spiritual growth among young people. These efforts reflect our ongoing dedication to advancing the Christian faith and relieving hardship in Fareham and beyond.

**Public Benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Additional Note**

**Volunteers**

The trustees are very grateful to all the volunteers who helped the church to carry out its activities and fulfil its objectives over the year. Although the church is highly dependent on its volunteers to fulfil its objectives the total value of the volunteer's input has not been quantified.

**Achievements and Performance**

**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Main Achievements**

**Charitable activities**

Through all the many activities listed above, Gateway Fareham has successfully met its stated aims of advancing the Christian Gospel and achieved this across all age groups. It has opened its doors to local charities and also showed hospitality to the local community. It has also relieved poverty within Fareham and internationally.

**Financial Review**

**Financial Position**

**Investment Policy & Objectives**

To guide the investment strategy the board of Trustees has adopted the following objectives:

- To protect a steady annual income which allows the support of an equivalent level of activity of the Charity over the long term
- To follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term
- To follow a policy, which provides high security, with the highest achievable total return commensurate with the ethical guidelines of the Church of England.

**Income & Reserves**

Operational income for the year was £190,688 (2024: £194,435), derived from donations, and room hire income. This represents a decrease of £3,747 compared to the previous year.

This reduction reflects the impact of consolidating from two church sites to one, which initially led to lower attendance and giving. While numbers have not yet returned to previous levels, we are encouraged by a steady upward trend in engagement and participation.

The trustees are happy that the charity has come through this year on a sound financial footing and have maintained our reserves in accordance with our reserves policy.

**Reserves Policy**

The charity held unrestricted reserves of £84,494, restricted reserves of £10,796 and designated reserves of £514,606 at 31 March 2025.

The Trustees have resolved to establish reserves to provide for future activities and to mitigate future risks. The Trustees wide powers of investment are carried out within the context of the statement of investment principles set out above. The policy on reserves is that the existing assets are retained to produce income, which is wholly utilised to support existing activities. A minimum level of reserves is set at two months' worth of expenses which is £30,000.

**Additional Note**

**Property**

The King's Centre, the home of Gateway Church Fareham, is a large, two-story mortgaged premises on one of the shopping streets of Fareham. The building is a source of rental income but also provides public benefit by the provision of meeting space at a subsidised rate to organisations with similar objectives.

**Structure, Governance and Management**

**Governing Document**

The Charity is a Company limited by guarantee as defined by the Companies Act 2006. It was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of winding up, Members of the charity will be required to contribute up to a maximum of £10 each

**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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#### **Trustee Selection Methods**

New Trustees can be recommended by both the Leadership Team and the Board of Trustees and are appointed by the Trustees. There are no third parties who can appoint Trustees. Trustees are required to agree with the Statement of Faith set out in the Memorandum of Association. New Trustees are appointed to which they have the necessary skills to contribute to the charity's management and development. When new Trustees are appointed, they are introduced to the work of the Trustees and provided with a copy of the 'Essential Trustee' brochure. They are also provided with additional training opportunities during the year.

#### **Additional Note**

##### **Organisational Structure of Trustees**

During the financial year, the existing Board of Trustees was formally dissolved and replaced by a newly appointed board, with trustees stepping down in a staggered manner to ensure a stable transition. Gary Hammett was reappointed as Chair, providing continuity of leadership. This governance change, carried out in accordance with the charity's governing document and procedures, was intended to strengthen oversight and ensure continued alignment with the charity's strategic direction.

The Board of Trustees is composed of individuals who bring a range of perspectives and experiences as members of Gateway Church Fareham. The trustees are active members of the church, ensuring alignment with its values and mission. Details of trustees who served during the year, including those who stepped down and those newly appointed or reappointed, are provided below.

Zita Derbak (Resigned 30 September 2024)  
Gary Hammett (Resigned 20 October 2024)  
**Gary Hammett** (Reappointed 23 December 2024)  
James Yeo (Appointed 23 December 2024)  
James Fallah-Williams (Resigned 30 December 2024)  
Paul Hillier (Resigned 31 January 2025)  
**Andrew Williams** (Appointed 12 February 2025)  
**Daniel Barnes** (Appointed 4 February 2025)  
Rob Snelling (Resigned 1 April 2025)  
Fran Gouldstone (Resigned 31 May 2025)

The Articles of Association allows one paid employee to be a Trustee, providing that paid member is employed as an elder of the church, although any such trustee shall not be involved in discussions involving staff salaries or other benefits. During this financial year there were no paid employees on the Board of Trustees.

The Trustees are responsible for overseeing the Charity side of the life and work of the church. In addition to their statutory duties, the Trustees are responsible for ensuring that:

- We meet the "spirit and the law" of all charity legislation, guidelines and working practices
- We operate sound financial practices and keep our expenditure within the reasonable bounds of our income and assets
- Our activities are purposefully designed to meet our charitable objectives and that they provide public benefit
- That all expenditure is made in pursuance of our Trust Deed objectives (All expenditure over £250 requires Trustee approval).

There is no fixed term of office for trustees under the charity's governing document. However, for the purposes of governance stability and continuity, trustees are generally expected to serve a minimum term of two years and there is the understanding that a trustee member cannot serve more than 4 years continuously. The charity maintains a process for the recruitment, induction, and ongoing development of trustees to ensure effective oversight and stewardship.

The trustees are also the directors for the purpose of company law.

The Trustees meet regularly during the year but delegate the day-to-day responsibility for administering the activities of the charity to the church Leadership Team, church workers and office administration staff. The Leadership Team are also responsible for overseeing and managing the charity's employees and liaising with others to whom the Trustees have contracted to undertake various projects and initiatives.

The pay of the staff is reviewed annually and normally increased in accordance with average earnings. In view of the nature of the charity, the Trustees benchmark against pay levels in other charities of similar sizes.

#### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are satisfied that the systems are in place to mitigate exposure to the major risks, which have been identified as follows:

- Operational performance.

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**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Additional Note - continued**

- Risks to the Charity's personnel and volunteers.
- Achievement of the Charity's aims and objectives.
- Meeting the expectations of the Charity's beneficiaries or supporters.

The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans.
- Embedding risk identification and assessment with operating procedures.
- A clear structure of delegated authority and control.

In assessing risk the Trustees recognise that some areas of the Charity's work requires the acceptance and management of risk if the Charity's key objectives are to be achieved.

Safeguarding procedures and policies are in place and training provided for all staff and volunteers. There is a robust safer recruiting procedure in operation for all posts and volunteer roles. There is an annual safeguarding review. The safeguarding policy is publicly available.

Procedures and policies are in place and training is provided to ensure risk is minimised and compliance with health and safety to staff, volunteers, clients and visitors to the church's meetings and activities.

**Reference and Administrative Details**

**Trustees**

Mr James Yeo (appointed 23/12/2024) (resigned 03/07/2025)  
Mrs Zita Derbak (resigned 30/09/2024)  
Mr Gary Hammett (appointed 23/12/2024)  
Mr Gary Hammett (appointed 23/12/2024)  
Mr Gary Hammett (resigned 20/10/2024)  
Mr Gary Hammett (resigned 20/10/2024)  
Mr Andrew Williams (appointed 12/02/2025)  
Mr Daniel Barnes (appointed 04/02/2025)  
Mr Robert Snelling (resigned 01/04/2025)  
Mr Paul Hillier (resigned 31/01/2025)  
Mrs Frances Gouldstone (resigned 31/05/2025)  
Mr James Fallah-Williams (resigned 30/12/2024)

**Charity Number**

1116962

**Company Number**

05977250

**Independent Examiner**

Johnston Wood Roach Ltd  
Johnston Wood Roach Ltd  
24 Picton House Hussar Court  
Westside View  
Waterlooville  
Hampshire  
PO7 7SQ



**Gateway Fareham Ltd  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:



-----  
Mr Andrew Williams

Trustee

Date

18 Dec 2025

**Gateway Fareham Ltd**  
**Independent Examiner's Report to the Trustees of Gateway Fareham Ltd**  
**For The Year Ended 31 March 2025**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

-----  
Johnston Wood Roach Ltd  
Date  
24 Picton House Hussar Court  
Westside View  
Waterlooville  
Hampshire  
PO7 7SQ

**Gateway Fareham Ltd**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	123,097	16,288	139,385	165,067
Other	4	51,303	-	51,303	29,368
		<u>174,400</u>	<u>16,288</u>	<u>190,688</u>	<u>194,435</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	6				
Regular church activities and ministry		(155,569)	(8,501)	(164,070)	(165,244)
Support for the needy		(2,418)	(4)	(2,422)	(1,934)
Overseas mission		(19,345)	(13,726)	(33,071)	(15,800)
Support costs		-	-	-	(715)
		<u>(177,331)</u>	<u>(22,232)</u>	<u>(199,563)</u>	<u>(183,693)</u>
<b>NET (EXPENDITURE)/INCOME</b>		<u>(2,931)</u>	<u>(5,944)</u>	<u>(8,875)</u>	<u>10,742</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(2,931)</u>	<u>(5,944)</u>	<u>(8,875)</u>	<u>10,742</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		<u>602,031</u>	<u>16,740</u>	<u>618,771</u>	<u>608,029</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<u>599,100</u>	<u>10,796</u>	<u>609,896</u>	<u>618,771</u>

The notes on pages 12 to 18 form part of these financial statements.

**Gateway Fareham Ltd**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

		2024		
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	3	149,263	15,804	165,067
Other	4	29,368	-	29,368
		<u>178,631</u>	<u>15,804</u>	<u>194,435</u>
<b>EXPENDITURE ON:</b>				
Charitable activities:	6			
Regular church activities and ministry		(158,736)	(6,508)	(165,244)
Support for the needy		(1,920)	(14)	(1,934)
Overseas mission		(10,153)	(5,647)	(15,800)
Support costs		(715)	-	(715)
		<u>(171,523)</u>	<u>(12,170)</u>	<u>(183,693)</u>
<b>NET INCOME</b>		<u>7,108</u>	<u>3,634</u>	<u>10,742</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>7,108</u>	<u>3,634</u>	<u>10,742</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		594,923	13,106	608,029
<b>TOTAL FUNDS CARRIED FORWARD</b>	16	<u>602,031</u>	<u>16,740</u>	<u>618,771</u>

The notes on pages 12 to 18 form part of these financial statements.

**Gateway Fareham Ltd  
Balance Sheet  
As At 31 March 2025**

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	10	621,815	-	621,815	635,592
		621,815	-	621,815	635,592
<b>CURRENT ASSETS</b>					
Debtors	11	7,129	-	7,129	7,852
Cash at bank and in hand		57,953	10,797	68,750	74,075
		65,082	10,797	75,879	81,927
<b>Creditors: Amounts Falling Due Within One Year</b>	12	(28,982)	(1)	(28,983)	(23,948)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		36,100	10,796	46,896	57,979
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		657,915	10,796	668,711	693,571
<b>Creditors: Amounts Falling Due After More Than One Year</b>	13	(58,815)	-	(58,815)	(74,800)
<b>NET ASSETS</b>		599,100	10,796	609,896	618,771
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				10,796	16,740
Unrestricted Funds				599,100	602,031
<b>TOTAL FUNDS</b>	16			609,896	618,771

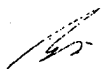
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



Mr Andrew Williams

Trustee

Date

18 Dec 2025

The notes on pages 12 to 18 form part of these financial statements.

**Gateway Fareham Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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**1. General Information**

Gateway Fareham Ltd is a company limited by guarantee, incorporated in England & Wales, registered number 05977250 and registered charity number 1116962. The registered office is .

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**2.3. Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Plant & Machinery	15% - 25% on reducing balance
Fixtures & Fittings	15% - 25% on reducing balance

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.6. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**2.7. Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

**2.8. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**3. Income from Donations and Legacies**

**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	105,488	16,288	121,776
Gift aid	17,609	-	17,609
	<u>123,097</u>	<u>16,288</u>	<u>139,385</u>

	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	125,717	13,526	139,243
Gift aid	23,546	2,278	25,824
	<u>149,263</u>	<u>15,804</u>	<u>165,067</u>

**4. Other Income**

	2025 Unrestricted funds	2024 Unrestricted funds
	£	£
Rental and other income from property	<u>51,303</u>	<u>29,368</u>

**5. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	277	-
Depreciation of tangible fixed assets - owned	<u>13,900</u>	<u>14,086</u>

**6. Analysis of Expenditure**

	Activities undertaken directly	Support costs (see note 7 )	2025 Total
	£	£	£
Regular church activities and ministry	99,227	64,843	164,070
Support for the needy	150	2,272	2,422
Overseas mission	21,348	11,723	33,071
	<u>120,725</u>	<u>78,838</u>	<u>199,563</u>

**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	2024		
	Activities undertaken directly	Support costs (see note 7 )	Total
	£	£	£
Regular church activities and ministry	98,152	67,092	165,244
Support for the needy	1,353	581	1,934
Overseas mission	8,878	6,922	15,800
Support costs	-	715	715
	<u>108,383</u>	<u>75,310</u>	<u>183,693</u>

**7. Support Costs**

	2025			
	Regular church activities and ministry	Support for the needy	Overseas mission	Total
	£	£	£	£
Employee costs	10,101	2,190	-	12,291
Premises expenses	10,995	17	2,366	13,378
General administration	26,460	39	5,636	32,135
Depreciation	11,424	17	2,459	13,900
Interest payable	5,804	9	1,249	7,062
Governance costs	59	-	13	72
	<u>64,843</u>	<u>2,272</u>	<u>11,723</u>	<u>78,838</u>

	2024				
	Regular church activities and ministry	Support for the needy	Overseas mission	Support costs	Total
	£	£	£	£	£
Employee costs	14,879	123	1,535	-	16,537
Premises expenses	5,606	46	578	-	6,230
General administration	26,696	247	2,754	715	30,412
Depreciation	12,673	105	1,308	-	14,086
Interest payable	7,238	60	747	-	8,045
	<u>67,092</u>	<u>581</u>	<u>6,922</u>	<u>715</u>	<u>75,310</u>

**8. Staff Costs**

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	90,110	91,757
Other pension costs	1,997	2,187
	<u>92,107</u>	<u>93,944</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.



**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Average Number of Employees**

Average number of employees during the year was as follows:

	2025	2024
Charitable Activities	5	6
Administration	2	2
	7	8

**10. Tangible Assets**

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
<b>Cost</b>				
As at 1 April 2024	778,510	64,936	47,231	890,677
Additions	-	-	123	123
As at 31 March 2025	778,510	64,936	47,354	890,800
<b>Depreciation</b>				
As at 1 April 2024	158,074	57,925	39,086	255,085
Provided during the period	11,321	1,345	1,234	13,900
As at 31 March 2025	169,395	59,270	40,320	268,985
<b>Net Book Value</b>				
As at 31 March 2025	609,115	5,666	7,034	621,815
As at 1 April 2024	620,436	7,011	8,145	635,592

**11. Debtors**

	2025	2024
	£	£
<b>Due within one year</b>		
Trade debtors	4,270	5,065
Other debtors	2,859	2,787
	7,129	7,852

**12. Creditors: Amounts Falling Due Within One Year**

	2025	2024
	£	£
Trade creditors	6,635	(1,932 )
Bank loans and overdrafts	19,393	22,800
Other creditors	689	468
Taxation and social security	338	-
Accruals and deferred income	1,928	2,612
	28,983	23,948

**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**13. Creditors: Amounts Falling Due After More Than One Year**

	2025	2024
	£	£
Bank loans	58,815	74,800

**14. Loans**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Bank loans	19,393	22,800

	2025	2024
	£	£
Amounts falling due between one and five years:		
Bank loans	58,815	74,800

**15. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,997 (2024: £2,187).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

**16. Movement in Funds**

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	72,448	165,260	(153,214)	84,494
Designated:				
India Support	2,020	1,929	(4,720)	(771)
Pastoral Care Team	1,708	600	(375)	1,933
Giving Team	1,339	1,607	(200)	2,746
Localised Giving Fund	1,680	5,004	(1,000)	5,684
Freehold Property	522,836	-	(17,822)	505,014
	529,583	9,140	(24,117)	514,606
<b>Total unrestricted funds</b>	602,031	174,400	(177,331)	599,100

**Restricted funds**

Albania Projects	4,584	8,686	(13,205)	65
Hampers	1,046	1,092	(2,138)	-
Practical Tools Initiative	118	140	(259)	(1)
Toddlers Ministry - MM	871	760	(1,130)	501
Rear Stairwell Service Charge & Sinking Fund	2,671	3,205	(2,593)	3,283
Building Refurbishment Fund	490	-	(350)	140
Sierra Leon Shoebox Project - PTI	416	600	(716)	300
Youth Ministry	2,418	1,655	(1,775)	2,298

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**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Hardship Fund	518	150	(66)	602
Fareshare	3,608	-	-	3,608
<b>Total restricted funds</b>	<b>16,740</b>	<b>16,288</b>	<b>(22,232)</b>	<b>10,796</b>
<b>Total funds</b>	<b>618,771</b>	<b>190,688</b>	<b>(199,563)</b>	<b>609,896</b>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	50,110	172,748	(150,410)	72,448
Designated:				
India Support	170	1,850	-	2,020
Pastoral Care Team	1,723	680	(695)	1,708
Giving Team	1,046	1,273	(980)	1,339
Localised Giving Fund	-	2,080	(400)	1,680
Freehold Property	541,874	-	(19,038)	522,836
	544,813	5,883	(21,113)	529,583
<b>Total unrestricted funds</b>	<b>594,923</b>	<b>178,631</b>	<b>(171,523)</b>	<b>602,031</b>
<b>Restricted funds</b>				
Albania Projects	353	9,708	(5,477)	4,584
Hampers	1,817	1,190	(1,961)	1,046
Practical Tools Initiative	13	105	-	118
Toddlers Ministry - MM	1,103	571	(803)	871
Rear Stairwell Service Charge & Sinking Fund	2,497	2,030	(1,856)	2,671
Building Refurbishment Fund	490	-	-	490
Sierra Leon Shoebox Project - PTI	246	170	-	416
Youth Ministry	2,407	2,030	(2,019)	2,418
Hardship Fund	572	-	(54)	518
Fareshare	3,608	-	-	3,608
<b>Total restricted funds</b>	<b>13,106</b>	<b>15,804</b>	<b>(12,170)</b>	<b>16,740</b>
<b>Total funds</b>	<b>608,029</b>	<b>194,435</b>	<b>(183,693)</b>	<b>618,771</b>

**17. Transactions with Trustees**

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

**Gateway Fareham Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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	2025	2024
	£	£
Other Expenses	72	-

**18. Related Party Disclosures**

James Fallah-Williams was appointed as a trustee on 8th February 2024. Mr Fallah-Williams works for Practical Tools Initiative, which Gateway Fareham have been donating to in this and prior years. Mr Fallah-Williams is not involved in decision making regarding this donation that is given by Gateway Fareham to Practical Tools Initiative. The church donation in the period totalled to £2,400.

Gary Hammett was appointed as a trustee on 17th September 2023. Mr Hammett's wife is renting a room at the church for her counselling services since February 2024. Mrs Hammett paid £50 in the year for room hire. Mr Hammett is not involved in room hire related discussions.

No other transaction took place between any related parties in the year.

**19. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Gateway Fareham Ltd**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	2025	2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	121,776	139,243
Gift aid	17,609	25,824
	<u>139,385</u>	<u>165,067</u>
<b>Other</b>		
Rental and other income from property	51,303	29,368
	<u>51,303</u>	<u>29,368</u>
	<u>190,688</u>	<u>194,435</u>
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Regular church activities and ministry</b>		
Church activities - Training	(556)	(1,296)
Church activities - Social concern	(10,755)	(10,296)
Church activities - Churches Together in Farnham	(195)	(599)
Church activities - Youth and children's work	(7,711)	(7,712)
Church activities - Tapes and literature	(38)	(273)
Church activities - Evangelism	(156)	(156)
Wages and salaries	(77,819)	(75,220)
Employers pensions - defined contribution schemes	(1,997)	(2,187)
Other direct costs	-	(413)
Wages and salaries	(10,101)	(14,879)
Rates	-	(202)
Light and heat	(6,434)	(3,765)
Water rates	(456)	-
Repairs and maintenance	(2,606)	-
Cleaning and consumables	(1,436)	(1,473)
Other premises costs	(63)	(166)
Repairs, renewals and maintenance	(6,704)	(9,432)
Insurance	(3,101)	(2,868)
Printing, postage and stationery	(2,378)	(2,445)
Telecommunications and data costs	(931)	(901)
Website costs	(284)	-
Accountancy fees	(8,670)	(6,830)
Royalties and licence fees payable	(430)	(1,036)
Bad debts written off	(277)	-
Sundry expenses	(764)	1
Refreshments	(2,921)	(3,185)
Depreciation	(11,424)	(12,673)
Bank interest payable	(5,804)	(7,238)
Trustees' expenses	(59)	-
	<u>(164,070)</u>	<u>(165,244)</u>
<b>Support for the needy</b>		
Church activities - Other support gifts	(150)	(1,350)

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**Gateway Fareham Ltd**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)**  
**For The Year Ended 31 March 2025**

Other direct costs	-	(3)
Wages and salaries	(2,190)	(123)
Rates	-	(2)
Light and heat	(10)	(31)
Water rates	(1)	-
Repairs and maintenance	(4)	-
Cleaning and consumables	(2)	(12)
Other premises costs	-	(1)
Repairs, renewals and maintenance	(10)	(78)
Insurance	(5)	(24)
Printing, postage and stationery	(4)	(20)
Telecommunications and data costs	(1)	(7)
Accountancy fees	(13)	(56)
Royalties and licence fees payable	(1)	(9)
Sundry expenses	(1)	-
Refreshments	(4)	(53)
Depreciation	(17)	(105)
Bank interest payable	(9)	(60)
	<u>(2,422)</u>	<u>(1,934)</u>
<b>Overseas mission</b>		
Church activities - Albania/Kosovo	(15,668)	(7,875)
Church activities - India	(5,680)	(960)
Other direct costs	-	(43)
Wages and salaries	-	(1,535)
Rates	-	(21)
Light and heat	(1,385)	(388)
Water rates	(98)	-
Repairs and maintenance	(561)	-
Cleaning and consumables	(309)	(152)
Other premises costs	(13)	(17)
Repairs, renewals and maintenance	(1,443)	(973)
Insurance	(667)	(296)
Printing, postage and stationery	(512)	(252)
Telecommunications and data costs	(201)	(93)
Website costs	(61)	-
Accountancy fees	(1,866)	(705)
Royalties and licence fees payable	(93)	(107)
Sundry expenses	(164)	1
Refreshments	(629)	(329)
Depreciation	(2,459)	(1,308)
Bank interest payable	(1,249)	(747)
Trustees' expenses	(13)	-
	<u>(33,071)</u>	<u>(15,800)</u>
<b>Support costs</b>		
Sundry expenses	-	(715)
	<u>-</u>	<u>(715)</u>
	<u>(199,563)</u>	<u>(183,693)</u>
<b>NET (EXPENDITURE)/INCOME</b>	<u>(8,875)</u>	<u>10,742</u>

**Gateway Fareham Ltd**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account) (continued)**  
**For The Year Ended 31 March 2025**

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