

REGISTERED COMPANY NUMBER: 05977250 (England and Wales)
REGISTERED CHARITY NUMBER: 1116962

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Gateway Fareham Ltd

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Contents of the Financial Statements
for the Year Ended 31 March 2022

| | Page |
|--|----------|
| Report of the Trustees | 1 to 9 |
| Independent Examiner's Report | 10 |
| Statement of Financial Activities | 11 |
| Balance Sheet | 12 to 13 |
| Notes to the Financial Statements | 14 to 26 |
| Detailed Statement of Financial Activities | 27 to 28 |

Gateway Fareham Ltd

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

2) Review of the year

This has been a significant year for Fareham Community Church (FCC); in July we celebrated Fareham Community Church's 40th Anniversary with a special service and lunch, attended by 100s of people from the FCC family past and present. Another development was the decision by our leaders Richard and Caroline Wadsworth to retire at the end of 2021. In their place we appointed our assistant Pastor Martin Doyle and wife Gabbi to the role of Site Pastors, with oversight from Senior Pastors Danni and Tim Lockwood. Tim and Danni also oversee Gateway Church Waterside, based in Totton and so, to reflect us being 1 church in 2 locations, our name changed to Gateway Church Fareham with effect from the 4th of January 2022.

This year has also seen building work to remove the dividing wall between the entrance hall and the church café space. The Trustees are grateful for the financial contributions and practical work done by volunteers which made this possible. The result is a fantastic, modern communal area which forms an attractive entrance to the church building. The work was completed in October 2021 in time to enable us to serve refreshments to members of the public attending the Remembrance Day parade outside.

The Trustees are happy that with the lifting of lockdown restrictions, the charity has been able to focus on our core objects; we began meeting in person for our Sunday morning services from May 2021 while continuing to stream the services on You Tube and at the same time our core activities for youth, children and the community gradually restarted.

We are grateful for the time and dedication of the church staff, Leadership Team and our volunteers who have enabled the Charity to fulfil its charitable objectives during the year.

Finances

With the lifting of lockdown restrictions during the year, not all church members felt able to return to church immediately and this may have had an impact on our income from donations, which fell by just over £9,000. However, this was more than compensated for by an increase in rental income from booking out the church hall (see section 8b for further details). We used monies from a special offering to complete the Foyer building work and it is a tribute to the team of skilled volunteers and the financial commitment of church members that we were able to complete this work and end the year with a small net income of £8,876.

Church members have also reached out to those in financial hardship locally in many ways. For example, by providing Christmas hampers and supporting the Fareham and Gosport Basics Bank. We donated money and aid to charities working with Ukrainian refugees and supported children in Sierra Leone through the Practical Tools Initiative charity. Closer to home, a group of carol singers also sung in local Care Home gardens and delivered Christmas presents.

The Trustees are therefore happy that, despite the constraints of COVID, the Charity has fulfilled its objectives during the year.

3) Objectives of the charity

The Charity is governed by a Memorandum and Articles of Association, in which its objectives are set out.

Objects:

- To advance the Christian Faith, in accordance with the (evangelical) Statement of Beliefs, in the Solent region and in other parts of the United Kingdom or the World as the trustees of the charity think fit;
- To fulfil such other purposes which are exclusively charitable according to the Law of England and Wales and are connected with the charitable work of the Charity;
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the said location, and in other parts of the United Kingdom or the world as the trustees think fit.

Gateway Fareham Ltd

Report of the Trustees
for the Year Ended 31 March 2022

When targeting our activities to meet these objectives, the Trustees have considered the Commission's guidance on public benefit and in particular the guidance for the advancement of religion. The Trustees note that:

- To be recognised as charitable, all organisations advancing religion must be able to show there is a moral or ethical frame work which is promoted by the religion (see 4a below) and
- It is in promoting this moral or ethical framework that a charity is capable of impacting society in a beneficial way

OBJECTIVES AND ACTIVITIES

Significant activities

4) Activities to advance the Christian faith

As the Covid restrictions were lifted, we were able to begin carrying out our core activities in person rather than online. Sunday morning services resumed in the building from May 2021 and continue to be broadcast live on YouTube with between 80 and 150 people viewing online each morning.

a) Bible teaching

At the start of the year our teaching on Sundays focused on a series of people in the bible who were commissioned by God to a variety of roles and tasks. This was followed by a series on the Gifts of the Spirit from Ephesians 4 and in the Spring, we looked at the Gateway vision and values: "Saved, Healed, Empowered and Released" with follow up sessions in home groups.

b) Youth and children's work

The main youth initiatives during the year were an after-school drop-in 3 times a week and a youth mentoring scheme. The drop-ins were organised and run by a member of our new 'Church Experience Year' program, which started in September 2021.

We also worked jointly with other churches in Fareham to run 'High Tide' youth events.

Kid's Church

After online input during lockdown the children came back to the building in May 2021 with a Pentecost Party complete with bouncy castle. This was followed by monthly events over the summer; a games session in June on the theme of being unique and a trip to Hundred Acres in August.

From September 2021 we launched our weekly Kid's Church sessions with 2 age groups: Year R -4 and 5-6 where the groups studied the Fruits of the Spirit and 'Rooted' (a Scripture Union resource based on Emotional Health). Monthly Praise Parties also started in September and other special events included a Bright Lights Party in October, followed by our Rock Nativity Show at Christmas and our traditional Easter Egg hunt.

New initiatives have included the Sunday morning family tables where children and their parents can sit with activity boards and toddler bags and toddler Bible sacks in the toddler room.

The Trustees are extremely appreciative of the service of Vanessa Hoad, who leads the children's work with such gifting and enthusiasm, as well as her team of 12 volunteer teachers and helper.

c) Regular midweek groups

Connect groups moved from online to 'in person' and followed a number of different discussion / study courses during the year. These included the 'Freedom in Christ' video series, 'Discovering your Spiritual Gifts' and sessions following the "Saved, healed, Empowered and Released" teaching on Sunday mornings.

Prayer meetings included the monthly Saturday prayer and breakfast a weekly Thursday lunchtime pray group.

5) Activities to support those in need, the aged and those with ill health

a) Care for the homeless and needy in the local area

'The Crafty Makery' continued to support the local community from its shop unit in the Fareham's shopping precinct with several volunteers from the FCC church family. It is a popular venue in the town, providing

- opportunities to chat, drink coffee, be creative and learn new skills.
- The church was opened every Friday as a drop in, serving refreshments to the local community and passers-by,
- Carol singing and at several Fareham Care Homes
- Cream teas were served to members of the F3A (older generation gatherings)

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

- A Christmas collection raised £400 and was used to provide Christmas food boxes to those in need.
- We also supported the Gosport and Fareham Basics Bank.

b) Use of The King's Centre to support local charities and agencies

As well as being used to further the Christian faith, the King's Centre continued to provide office or meeting space to organisations with which we share common objectives. Space was provided free of charge or at greatly reduced rates for some charities and community groups. Groups using the Kings Centre during the year include:

- Recovery groups: Narcotics Anonymous, Cocaine Anonymous and Alcoholics Anonymous
- Love4Life (Fitzroy Group): an organisation providing social activities for people with learning difficulties
- Inclusion (NHS) - an addiction recovery group, which runs alcohol-free social events and training for those working in this sector
- HCC Hampshire Achieves - who provide teaching and training programmes for young children
- Fareham Borough Council
- Community First
- One Community
- Crafty Makery
- Mandaleigh - local dance group for children
- Light Up - children's drama group

c) Support of 3rd parties working outside the UK:

- **Ukraine**
We were a drop off point for Aid for Ukraine and gave a donation to the charity 'Cry' for their work with Ukrainian refugees
- **Albania**
The church continues to financially support Nick and Sarah Ann Wakeley, originally members of FCC, who promote the Christian faith and relieve hardship due to poverty and illness.
- **India**
FCC's primary contact is Basil de Souza. Many church members help to provide education and support of young people from the slums through the charity Jeevan Asha. Also, the church supports School of Ministry training of pastors.
- **Sierra Leone**
Practical Tools Initiative (PTI) is a charity started by church member James Fallah-Williams, to relieve poverty and hardship in deprived post-war communities. James is based in our offices, paying a peppercorn rent and is very much part of the office team. The charity collects, refurbishes and sends used tools, learning materials and mobility aids to Sierra Leone, which are used for education, to create employment and relieve hardship among disabled people, single mothers and young offenders. During the year we have continued to partner with PTI in running a school for 300 children from 3 villages in and around a quarry. These children were spending their days breaking stones and had no access to education. At Christmas church members donated £115.80 for PTI's Seed Appeal (buying packets of seeds to plant at the school) and we also donated school supplies.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

6) Volunteers

The Trustees of the Charity are very grateful to all the volunteers who helped the church to carry out its activities and fulfil its objectives over the year. Although the church is highly dependent on its volunteers to fulfil these objectives the total value of the volunteer's input has not been quantified.

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Investment policy and objectives

In order to guide the investment strategy the board of Trustees has adopted the following objectives:

- To protect a steady annual income which allows the support of an equivalent level of activity of the Charity over the long term
- To follow an investment policy designed to provide for a level of income that matches inflation and protects the real value of capital over the long term
- To follow a policy, which provides high security, with the highest achievable total return commensurate with the ethical guidelines of the Church of England.

Income and Reserves

Total income for the year (including giving to restricted funds) was £209,415 and was derived from donations (£155,284), gift aid (£28,764) and rental income (£25,367). If we exclude a one-off Government JRS grant received the previous year, our income increased by £4,249 compared to 2020-2021; giving (including gift aid) fell £9,049 from last year's total of £193,097. However, with the end of lockdown, our rental income increased by £13,298 over the previous year.

Total Expenditure for the year was £200,539. This increase of £13,029 over the previous year was due to costs of the building work. The Trustees are happy that this work was carried out without reducing our reserves and resulted in a small net income of £8,876. This compares with a net income of £23,564 in 2020-2021.

The charity has continued to maintain our reserves at 2 months' worth of expenditure (£30,000) in accordance with our reserves policy.

Reserves policy

The charity held unrestricted reserves of £519,086 and restricted reserves of £81,917 at 31 March 2022

The Trustees have resolved to establish reserves to provide for future activities and to mitigate future risks. The Trustees wide powers of investment are carried out within the context of the statement of investment principles set out above. The policy on reserves is that the existing assets are retained to produce income, which is wholly utilised to support existing activities. A minimum level of reserves is set at two months' worth of expenses.

Property

The King's Centre, the home of Fareham Community Church, is a large, two-story mortgaged premises on one of the shopping streets of Fareham. The building is a source of rental income but also provides public benefit by the provision of meeting space at a subsidised rate to organisations with similar objectives.

Work to convert the existing café and church entrance into a welcoming, dual-purpose foyer and spacious meeting place was completed during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Company limited by guarantee as defined by the Companies Act 2006. It was formed under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

In the event of winding up, Members of the charity will be required to contribute up to a maximum of £10 each.

Recruitment and appointment of new trustees

New Trustees can be recommended by both the Leadership Team and the Board of Trustees and are appointed by the Trustees. There are no third parties who can appoint Trustees. Trustees are required to agree with the Statement of Faith set out in the Memorandum of Association. New Trustees are appointed where they have the necessary skills to contribute to the charity's management and development. When new Trustees are appointed, they are given an introduction to the work of the Trustees and provided with a copy of the 'Essential Trustee' brochure. They are also provided with additional training opportunities during the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees

The Board of Trustees consists of members of Gateway Church Fareham and at least one representative from the Leadership Team attends. The Articles of Association allows one paid employee to be a Trustee, providing that paid member is employed as an elder of the church, although any such trustee shall not be involved in discussions involving staff salaries or other benefits.

The Trustees are responsible for overseeing the Charity side of the life and work of the church. In addition to their statutory duties, the Trustees are responsible for ensuring that:

- We meet the "spirit and the law" of all charity legislation, guidelines and working practices
- We operate sound financial practices and keep our expenditure within the reasonable bounds of our income and assets
- Our activities are in purposefully designed to meet our charitable objectives and that they provide public benefit
- That all expenditure is made in pursuance of our Trust Deed objectives. (All expenditure over £500 requires Trustee approval)

There is no fixed term for a trustee.

Leadership team

The Leadership Team (now renamed Oversight Team) meet fortnightly to carry out the day-to-day management of the charity. They are also the Members of the Charity as required by the Articles of Association. During the year to 31.3.22 the Leadership Team consisted of:

Senior Leaders

Richard and Caroline Wadsworth 1/4/2021 to 31/12/2021

Senior pastors

Tim and Danni Lockwood 1/1/2021 to 31/3/2022

Site Pastors

Martin and Gabbi Doyle 1/1/2021 to 31/3/2022

Leadership Team

Robin and Amanda Taylor
Graham and Andi Clay
Chris and Hannah Matthews (Until October 2021)
Martin and Gabi Doyle

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees of the charity are satisfied that the systems are in place to mitigate exposure to the major risks, which have been identified as follows:

- Operational performance, including risks to the Charity's personnel and volunteers;
- Achievement of the Charity's aims and objectives; and
- Meeting the expectations of the Charity's beneficiaries or supporters.

The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans;
- Embedding risk identification and assessment with operating procedures; and
- A clear structure of delegated authority and control.

In assessing risk the Trustees recognise that some areas of the Charity's work requires the acceptance and management of risk if the Charity's key objectives are to be achieved.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05977250 (England and Wales)

Registered Charity number

1116962

Registered office

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Trustees

F A Gouldstone Lsa
C Matthews Engineer (resigned 25.11.21)
E J Tutte Project Manager
R Wadsworth Church Team Leader (resigned 25.11.21)
Z Derbak Senior finance officer
S Fenner Pre sales technical marketing manager
R Snelling Retired (appointed 27.5.21)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Kate Wood
FCCA, FCA
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Senior Leaders

Richard and Caroline Wadsworth

Bankers

Lloyds TSB Bank plc
43 West Street
Fareham
Hampshire
PO16 0BE

Approved by order of the board of trustees on 13 December 2022 and signed on its behalf by:

S Fenner - Trustee

Independent Examiner's Report to the Trustees of
Gateway Fareham Ltd

Independent examiner's report to the trustees of Gateway Fareham Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kate Wood
FCCA, FCA
Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

13 December 2022

Gateway Fareham Ltd

Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 149,679 | 34,369 | 184,048 | 193,097 |
| Charitable activities | | | | | |
| Support costs | | - | - | - | 5,908 |
| Other trading activities | 3 | 25,367 | - | 25,367 | 12,069 |
| Total | | <u>175,046</u> | <u>34,369</u> | <u>209,415</u> | <u>211,074</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| Regular church activities and ministry | 5 | 152,972 | 8,462 | 161,434 | 142,361 |
| Support for the needy | | 2,917 | 17 | 2,934 | 4,430 |
| Overseas mission | | 22,438 | 12,260 | 34,698 | 39,425 |
| Support costs | | (15,675) | 17,148 | 1,473 | 1,294 |
| Total | | <u>162,652</u> | <u>37,887</u> | <u>200,539</u> | <u>187,510</u> |
| NET INCOME/(EXPENDITURE) | | 12,394 | (3,518) | 8,876 | 23,564 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 506,692 | 85,435 | 592,127 | 568,563 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>519,086</u></u> | <u><u>81,917</u></u> | <u><u>601,003</u></u> | <u><u>592,127</u></u> |

The notes form part of these financial statements

Gateway Fareham Ltd

Balance Sheet
31 March 2022

| | Notes | Unrestricted fund £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | 598,833 | 64,308 | 663,141 | 665,045 |
| Investments | 12 | 1 | - | 1 | 1 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 598,834 | 64,308 | 663,142 | 665,046 |
| CURRENT ASSETS | | | | | |
| Debtors: amounts falling due within one year | 13 | 5,458 | - | 5,458 | 2,877 |
| Cash at bank and in hand | | 51,878 | 17,609 | 69,487 | 80,444 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 57,336 | 17,609 | 74,945 | 83,321 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (25,437) | - | (25,437) | (20,152) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET CURRENT ASSETS | | 31,899 | 17,609 | 49,508 | 63,169 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 630,733 | 81,917 | 712,650 | 728,215 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 15 | (111,647) | - | (111,647) | (136,088) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| NET ASSETS | | 519,086 | 81,917 | 601,003 | 592,127 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| FUNDS | 18 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 519,086 | 506,692 |
| Restricted funds: | | | | | |
| Building grants | | | | 64,308 | 65,440 |
| Albania School of Light | | | | 353 | 353 |
| Hampers | | | | 505 | 239 |
| India support | | | | 1,520 | 1,500 |
| School on site project | | | | - | 337 |
| The Ark | | | | 1,559 | 1,576 |
| Rear Stairwell Service Charge & Sinking Fund | | | | 3,295 | 2,582 |
| Building Refurbishment Fund | | | | 1,028 | 4,794 |
| Sierra Leone Shoe Box Project | | | | 246 | 246 |
| Youth Mission 2020 | | | | 2,407 | 2,407 |
| Hardship Fund | | | | 497 | 1,065 |
| Pastoral Care | | | | 1,587 | 809 |
| Giving Team | | | | 1,050 | 1,250 |
| Fareshare | | | | 3,562 | 2,837 |
| | | | | <hr/> | <hr/> |
| | | | | 81,917 | 85,435 |
| | | | | <hr/> | <hr/> |
| TOTAL FUNDS | | | | 601,003 | 592,127 |
| | | | | <hr/> | <hr/> |

The notes form part of these financial statements

Gateway Fareham Ltd

Balance Sheet - continued
31 March 2022

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2022 and were signed on its behalf by:

S Fenner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 15% - 25% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|------------------------|----------------|----------------|
| | £ | £ |
| Gifts | 2 | (1) |
| Donations and legacies | 155,282 | 163,382 |
| Gift aid | 28,764 | 29,716 |
| | <u>184,048</u> | <u>193,097</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|---------------|---------------|---------------|
| | £ | £ |
| Rental income | <u>25,367</u> | <u>12,069</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 31.3.22 | 31.3.21 |
|------------------------|----------|--------------|
| | £ | £ |
| Grants | - | 5,908 |
| Activity Support costs | <u>-</u> | <u>5,908</u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|-------|----------|--------------|
| | £ | £ |
| Grant | <u>-</u> | <u>5,908</u> |

5. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 6) £ | Totals £ |
|--|----------------------|---------------------------------------|----------------|
| Regular church activities and ministry | 81,432 | 80,002 | 161,434 |
| Support for the needy | 1,472 | 1,462 | 2,934 |
| Overseas mission | 17,414 | 17,284 | 34,698 |
| Support costs | 1,153 | 320 | 1,473 |
| | <u>101,471</u> | <u>99,068</u> | <u>200,539</u> |

6. SUPPORT COSTS

| | Management £ | Other £ | Totals £ |
|--|-----------------|---------------|---------------|
| Regular church activities and ministry | - | 80,002 | 80,002 |
| Support for the needy | - | 1,462 | 1,462 |
| Overseas mission | - | 17,284 | 17,284 |
| Support costs | 320 | - | 320 |
| | <u>320</u> | <u>98,748</u> | <u>99,068</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

| | Regular church activities and ministry £ | Support for the needy £ | Overseas mission £ |
|---------------------------------------|---|----------------------------------|--------------------------|
| Sundries | - | - | - |
| Wages | 34,645 | 633 | 7,485 |
| Social security | 807 | 15 | 174 |
| Pensions | 1,661 | 30 | 359 |
| Rates and water | (237) | (4) | (51) |
| Insurance | 1,599 | 29 | 345 |
| Light and heat | 2,931 | 54 | 633 |
| Telephone | 527 | 10 | 114 |
| Cleaning and consumables | 1,298 | 24 | 280 |
| Other premises expenses | 504 | 9 | 109 |
| Refreshments | 974 | 18 | 210 |
| Printing, postage & stationery | 1,671 | 31 | 361 |
| Repairs and maintenance | 16,650 | 304 | 3,597 |
| Accountancy | 1,215 | 22 | 263 |
| Legal and professional | 857 | 16 | 185 |
| Depreciation of tangible fixed assets | 11,166 | 203 | 2,413 |
| Interest payable and sim chs | 3,734 | 68 | 807 |
| | <u>80,002</u> | <u>1,462</u> | <u>17,284</u> |
| | | 31.3.22 | 31.3.21 |
| | Support | Total | Total |
| | costs | activities | activities |
| | £ | £ | £ |
| Sundries | 320 | 320 | 22 |
| Wages | - | 42,763 | 45,774 |
| Social security | - | 996 | - |
| Pensions | - | 2,050 | - |
| Rates and water | - | (292) | 1,213 |
| Insurance | - | 1,973 | 1,507 |
| Light and heat | - | 3,618 | 2,444 |
| Telephone | - | 651 | 976 |
| Cleaning and consumables | - | 1,602 | 1,171 |
| Other premises expenses | - | 622 | 882 |
| Refreshments | - | 1,202 | 22 |
| Printing, postage & stationery | - | 2,063 | 2,555 |
| Repairs and maintenance | - | 20,551 | 7,433 |
| Accountancy | - | 1,500 | 1,560 |
| Legal and professional | - | 1,058 | 1,051 |
| Depreciation of tangible fixed assets | - | 13,782 | 13,205 |
| Interest payable and sim chs | - | 4,609 | 4,599 |
| | <u>320</u> | <u>99,068</u> | <u>84,414</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 13,782 | 13,204 |
| | <u>13,782</u> | <u>13,204</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

During the year £19,219 of remunerations (2021 - £25,000) were paid to the trustees.

Trustees' expenses

Reimbursements and travel costs amounting to £265 (2021 - £228) were reimbursed to the trustees.

9. STAFF COSTS

| | 31.3.22 | 31.3.21 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 97,472 | 101,259 |
| Social security costs | 3,143 | - |
| Other pension costs | 4,916 | 4,340 |
| | <u>105,531</u> | <u>105,599</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.22 | 31.3.21 |
|-------------------|----------|----------|
| Support staff | 4 | 5 |
| Church activities | 4 | 3 |
| | <u>8</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|--|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 150,958 | 42,139 | 193,097 |
| Charitable activities | | | |
| Support costs | 5,908 | - | 5,908 |
| Other trading activities | 12,069 | - | 12,069 |
| Total | <u>168,935</u> | <u>42,139</u> | <u>211,074</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Regular church activities and ministry | 131,546 | 10,815 | 142,361 |
| Support for the needy | 4,505 | (75) | 4,430 |
| Overseas mission | 24,407 | 15,018 | 39,425 |
| Support costs | 1,294 | - | 1,294 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| Total | 161,752 | 25,758 | 187,510 |
| NET INCOME | 7,183 | 16,381 | 23,564 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 499,508 | 69,055 | 568,563 |
| TOTAL FUNDS CARRIED FORWARD | 506,691 | 85,436 | 592,127 |

11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Equipment £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|----------------|----------------------------------|-------------|
| COST | | | | |
| At 1 April 2021 | 778,510 | 62,490 | 36,747 | 877,747 |
| Additions | - | 1,394 | 10,484 | 11,878 |
| At 31 March 2022 | 778,510 | 63,884 | 47,231 | 889,625 |
| DEPRECIATION | | | | |
| At 1 April 2021 | 124,111 | 53,397 | 35,194 | 212,702 |
| Charge for year | 11,321 | 1,697 | 764 | 13,782 |
| At 31 March 2022 | 135,432 | 55,094 | 35,958 | 226,484 |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | 643,078 | 8,790 | 11,273 | 663,141 |
| At 31 March 2021 | 654,399 | 9,093 | 1,553 | 665,045 |

12. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| MARKET VALUE | |
| At 1 April 2021 and 31 March 2022 | 1 |
| NET BOOK VALUE | |
| At 31 March 2022 | 1 |
| At 31 March 2021 | 1 |

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

| | | |
|--|----------------|----------------|
| 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.22 | 31.3.21 |
| | £ | £ |
| Trade debtors | 3,872 | 1,584 |
| Gift aid receivable | 1,586 | 1,293 |
| | <u>5,458</u> | <u>2,877</u> |
| 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 31.3.22 | 31.3.21 |
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 22,800 | 17,520 |
| Trade creditors | 125 | 125 |
| Social security and other taxes | 1,013 | 1,007 |
| Accrued expenses | 1,499 | 1,500 |
| | <u>25,437</u> | <u>20,152</u> |
| 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | 31.3.22 | 31.3.21 |
| | £ | £ |
| Bank loans (see note 16) | <u>111,647</u> | <u>136,088</u> |
| 16. LOANS | | |
| An analysis of the maturity of loans is given below: | | |
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>22,800</u> | <u>17,520</u> |
| Amounts falling between one and two years: | | |
| Bank loans - 1-2 years | <u>45,600</u> | <u>35,040</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>66,047</u> | <u>52,560</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments: | | |
| Bank loans more 5 yr by instal | - | 48,488 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

17. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.3.22 £ | 31.3.21 £ |
|------------|--------------|--------------|
| Bank loans | 134,447 | 153,608 |

Amounts included within bank loans and overdrafts relate to loans with Lloyds TSB and are secured by a mortgage charge dated 11 June 2007 and a charge dated 1 June 2011 on all of the fixed assets of the charity.

18. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 506,692 | 12,394 | 519,086 |
| Restricted funds | | | |
| Building grants | 65,440 | (1,132) | 64,308 |
| Albania School of Light | 353 | - | 353 |
| Hampers | 239 | 266 | 505 |
| India support | 1,500 | 20 | 1,520 |
| School on site project | 337 | (337) | - |
| The Ark | 1,576 | (17) | 1,559 |
| Rear Stairwell Service Charge & Sinking Fund | 2,582 | 713 | 3,295 |
| Building Refurbishment Fund | 4,794 | (3,766) | 1,028 |
| Sierra Leone Shoe Box Project | 246 | - | 246 |
| Youth Mission 2020 | 2,407 | - | 2,407 |
| Hardship Fund | 1,065 | (568) | 497 |
| Pastoral Care | 809 | 778 | 1,587 |
| Giving Team | 1,250 | (200) | 1,050 |
| Fareshare | 2,837 | 725 | 3,562 |
| | 85,435 | (3,518) | 81,917 |
| TOTAL FUNDS | 592,127 | 8,876 | 601,003 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 175,046 | (162,652) | 12,394 |
| Restricted funds | | | |
| Building grants | - | (1,132) | (1,132) |
| Albania School of Light | 9,075 | (9,075) | - |
| Hampers | 1,157 | (891) | 266 |
| India support | 1,920 | (1,900) | 20 |
| Albania - Wakeley Support | 750 | (750) | - |
| School on site project | - | (337) | (337) |
| The Ark | - | (17) | (17) |
| Rear Stairwell Service Charge & Sinking Fund | 3,700 | (2,987) | 713 |
| Building Refurbishment Fund | 10,395 | (14,161) | (3,766) |
| Hardship Fund | 200 | (768) | (568) |
| Pastoral Care | 2,200 | (1,422) | 778 |
| Giving Team | 2,000 | (2,200) | (200) |
| Fareshare | 2,972 | (2,247) | 725 |
| | <hr/> 34,369 | <hr/> (37,887) | <hr/> (3,518) |
| TOTAL FUNDS | <hr/> <hr/> 209,415 | <hr/> <hr/> (200,539) | <hr/> <hr/> 8,876 |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|--|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 499,508 | 7,184 | 506,692 |
| Restricted funds | | | |
| Building grants | 62,404 | 3,036 | 65,440 |
| Albania School of Light | (23) | 376 | 353 |
| Hampers | 610 | (371) | 239 |
| India support | (300) | 1,800 | 1,500 |
| Albania - Wakeley Support | (1,252) | 1,252 | - |
| School on site project | 212 | 125 | 337 |
| Turbocam Gift | 134 | (134) | - |
| Nationwide Kitchen Fund | 615 | (615) | - |
| The Ark | 1,671 | (95) | 1,576 |
| Rear Stairwell Service Charge & Sinking Fund | 1,956 | 626 | 2,582 |
| Building Refurbishment Fund | 1,140 | 3,654 | 4,794 |
| Sierra Leone Shoe Box Project | 246 | - | 246 |
| Youth Mission 2020 | 1,610 | 797 | 2,407 |
| Youth Ferny Croft | 32 | (32) | - |
| Hardship Fund | - | 1,065 | 1,065 |
| Pastoral Care | - | 809 | 809 |
| Giving Team | - | 1,250 | 1,250 |
| Fareshare | - | 2,837 | 2,837 |
| | <hr/> | <hr/> | <hr/> |
| | 69,055 | 16,380 | 85,435 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | 568,563 | 23,564 | 592,127 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 168,935 | (161,751) | 7,184 |
| Restricted funds | | | |
| Building grants | - | 3,036 | 3,036 |
| Albania School of Light | 15,291 | (14,915) | 376 |
| Hampers | 292 | (663) | (371) |
| India support | 1,800 | - | 1,800 |
| Albania - Wakeley Support | 2,002 | (750) | 1,252 |
| School on site project | 125 | - | 125 |
| Turbocam Gift | - | (134) | (134) |
| Nationwide Kitchen Fund | - | (615) | (615) |
| The Ark | - | (95) | (95) |
| Rear Stairwell Service Charge & Sinking | | | |
| Fund | 3,150 | (2,524) | 626 |
| Building Refurbishment Fund | 4,154 | (500) | 3,654 |
| Youth Mission 2020 | 3,085 | (2,288) | 797 |
| Youth Ferny Croft | 65 | (97) | (32) |
| Hardship Fund | 1,065 | - | 1,065 |
| Westbourne Grove | 5,013 | (5,013) | - |
| Pastoral Care | 1,000 | (191) | 809 |
| Giving Team | 2,000 | (750) | 1,250 |
| Fareshare | 3,097 | (260) | 2,837 |
| | <hr/> | <hr/> | <hr/> |
| | 42,139 | (25,759) | 16,380 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>211,074</u> | <u>(187,510)</u> | <u>23,564</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---|----------------------------|----------------------------------|----------------------------|
| Unrestricted funds | | | |
| General fund | 499,508 | 19,578 | 519,086 |
| Restricted funds | | | |
| Building grants | 62,404 | 1,904 | 64,308 |
| Albania School of Light | (23) | 376 | 353 |
| Hampers | 610 | (105) | 505 |
| India support | (300) | 1,820 | 1,520 |
| Albania - Wakeley Support | (1,252) | 1,252 | - |
| School on site project | 212 | (212) | - |
| Turbocam Gift | 134 | (134) | - |
| Nationwide Kitchen Fund | 615 | (615) | - |
| The Ark | 1,671 | (112) | 1,559 |
| Rear Stairwell Service Charge & Sinking Fund | 1,956 | 1,339 | 3,295 |
| Building Refurbishment Fund | 1,140 | (112) | 1,028 |
| Sierra Leone Shoe Box Project | 246 | - | 246 |
| Youth Mission 2020 | 1,610 | 797 | 2,407 |
| Youth Ferny Croft | 32 | (32) | - |
| Hardship Fund | - | 497 | 497 |
| Pastoral Care | - | 1,587 | 1,587 |
| Giving Team | - | 1,050 | 1,050 |
| Fareshare | - | 3,562 | 3,562 |
| | <hr/> 69,055 | <hr/> 12,862 | <hr/> 81,917 |
| TOTAL FUNDS | <hr/> 568,563 <hr/> | <hr/> 32,440 <hr/> | <hr/> 601,003 <hr/> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|--|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 343,981 | (324,403) | 19,578 |
| Restricted funds | | | |
| Building grants | - | 1,904 | 1,904 |
| Albania School of Light | 24,366 | (23,990) | 376 |
| Hampers | 1,449 | (1,554) | (105) |
| India support | 3,720 | (1,900) | 1,820 |
| Albania - Wakeley Support | 2,752 | (1,500) | 1,252 |
| School on site project | 125 | (337) | (212) |
| Turbocam Gift | - | (134) | (134) |
| Nationwide Kitchen Fund | - | (615) | (615) |
| The Ark | - | (112) | (112) |
| Rear Stairwell Service Charge & Sinking Fund | 6,850 | (5,511) | 1,339 |
| Building Refurbishment Fund | 14,549 | (14,661) | (112) |
| Youth Mission 2020 | 3,085 | (2,288) | 797 |
| Youth Ferny Croft | 65 | (97) | (32) |
| Hardship Fund | 1,265 | (768) | 497 |
| Westbourne Grove | 5,013 | (5,013) | - |
| Pastoral Care | 3,200 | (1,613) | 1,587 |
| Giving Team | 4,000 | (2,950) | 1,050 |
| Fareshare | 6,069 | (2,507) | 3,562 |
| | <hr/> 76,508 | <hr/> (63,646) | <hr/> 12,862 |
| TOTAL FUNDS | <hr/> <hr/> 420,489 | <hr/> <hr/> (388,049) | <hr/> <hr/> 32,440 |

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. PURPOSES OF RESTRICTED FUNDS

The purposes of the restricted funds are as follows:

Hampers - provision of a Christmas hamper to local people in need

India Support - support of the charity Jeevan Asha, who help to provide education and support of young people from the slums.

Albania - Wakeley Support - support of Nick and Sar Wakeley who work with the community in Elbasan, Albania.

Building grants - donations are received for specifically maintaining or developing the building.

Sierra Leone - collaboration with Practical Tools Inactive to relieve poverty and hardship in deprived post war communities. Tools, learning materials and mobility aids are sent to Sierra Leone, along with support for running a school for 300 children from 3 villages in and around a Quarry.

20. PURPOSES OF RESTRICTED FUNDS - continued

The Ark - a toddler group which is run weekly in the building called 'Melody Makers'.

Rear stairwell service charge and sinking fund - there is an access stairwell that leads to the office but also leads to some flats above us. Gateway Fareham manage the electricity, cleaning, health and safety, maintenance etc. The flat owners pay a service charge into this fund once a year.

Youth mission - donations from the congregation set aside for the youth to do a summer camp or something similar.

Hardship fund - the church set aside some funds to help out anyone in the church who need some financial support.

Pastoral Care - the church set aside some funds to help out anyone in the church who need pastoral support. This may be counselling or training.

Giving Team - there is a team who oversee the giving projects and causes the church support and keep the leadership accountable. They have some funds available to them for things that arise that they feel need financial support.

Fareshare - the church set aside some funds to help out anyone outside the church who need some financial support or it goes to some community based projects.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 £ | 31.3.21 £ |
|---|--------------|--------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Gifts | 2 | (1) |
| Donations and legacies | 155,282 | 163,382 |
| Gift aid | 28,764 | 29,716 |
| | <hr/> | <hr/> |
| | 184,048 | 193,097 |
| Other trading activities | | |
| Rental income | 25,367 | 12,069 |
| Charitable activities | | |
| Grants | - | 5,908 |
| | <hr/> | <hr/> |
| Total incoming resources | 209,415 | 211,074 |
| EXPENDITURE | | |
| Charitable activities | | |
| Wages | 54,709 | 55,485 |
| Social security | 2,147 | - |
| Pensions | 2,866 | 4,340 |
| Sundries | 1,153 | 21 |
| Training | 1,072 | 1,255 |
| External support - Social concern | 15,578 | 15,367 |
| External support - Churches Together in Farnham | 50 | 170 |
| Social activities | 1,934 | - |
| Youth and children's work | 2,905 | 1,614 |
| Tapes and literature | 15 | 467 |
| Evangelism | 156 | 427 |
| Other support gifts | 1,472 | 3,093 |
| Albania/Kosovo | 12,562 | 18,065 |
| India | 4,852 | 2,792 |
| | <hr/> | <hr/> |
| | 101,471 | 103,096 |
| Support costs | | |
| Management | | |
| Sundries | 320 | 22 |
| Other | | |
| Wages | 42,763 | 45,774 |
| Social security | 996 | - |
| Pensions | 2,050 | - |
| Rates and water | (292) | 1,213 |
| Insurance | 1,973 | 1,507 |
| Light and heat | 3,618 | 2,444 |
| Telephone | 651 | 976 |
| Carried forward | 51,759 | 51,914 |

Gateway Fareham Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 31.3.22 | 31.3.21 |
|---------------------------------------|-------------------|--------------------|
| | £ | £ |
| Other | | |
| Brought forward | 51,759 | 51,914 |
| Cleaning and consumables | 1,602 | 1,171 |
| Other premises expenses | 622 | 882 |
| Refreshments | 1,202 | 22 |
| Printing, postage & stationery | 2,063 | 2,555 |
| Repairs and maintenance | 20,551 | 7,433 |
| Accountancy | 1,500 | 1,560 |
| Legal and professional | 1,058 | 1,051 |
| Depreciation of tangible fixed assets | 13,782 | 13,205 |
| Bank interest | 4,609 | 4,599 |
| | <hr/> 98,748 | <hr/> 84,392 |
| Total resources expended | <hr/> 200,539 | <hr/> 187,510 |
| Net income | <hr/> <hr/> 8,876 | <hr/> <hr/> 23,564 |

This page does not form part of the statutory financial statements