

REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024  
FOR  
THE RED SQUIRREL SURVIVAL TRUST LIMITED

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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<b>PATRON</b>	HM The King
<b>TRUSTEES</b>	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising three trustees processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2024 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 45 national signatory organisations including the Government, devolved national governments, forest industry, and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), which has successfully met its objectives thus far. A safe, effective, commercially available, and affordable means of fertility control will offer a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity across the British Isles unless checked. Grants totalling £250,000 were made to APHA in the period from money set aside for this purpose.

In all, grants totalling £331,911 were made in the year. RSST has continued to expand its work with volunteer groups and in public information. Special mention must again be made of the Eastern Lowlands Red Squirrel Group (ELRSG) in Scotland, established by RSST through the generosity of a local funder, which has been active in providing authoritative support and advice on red squirrel conservation to local authorities, increasingly as a first responder. ELRSG is now fundraising independently to support its operations and activities.

Significant public impact continues to be made by RSST's Ambassadors, the wildlife photographer and film maker Dani Connor, whose work is achieving wide circulation through social media and online, and the gardener, author and broadcaster Alan Titchmarsh.

In 2025 we will continue our work with the UK Squirrel Accord in its 10th anniversary year, supporting its two-day anniversary conference at the University of Greenwich in June, as part of the development of the Accord's new multi-year strategy. We shall continue meanwhile to develop our educational mission and our support to red squirrel volunteer groups.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2024 the charity had funds of £471,769 of which £300,015 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

##### **FUTURE PLANS**

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 2nd June 2025 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

10th June 2025

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	178,111	194,264	372,375	233,246
Other trading activities	4	3,438	-	3,438	2,548
Investment income	5	4,972	224	5,196	2,588
<b>Total</b>		<b>186,521</b>	<b>194,488</b>	<b>381,009</b>	<b>238,382</b>
<b>EXPENDITURE ON</b>					
Raising funds		39,274	-	39,274	41,017
Charitable activities	6	61,283	435,045	496,328	265,132
Red Squirrel Survival					
<b>Total</b>		<b>100,557</b>	<b>435,045</b>	<b>535,602</b>	<b>306,149</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>85,964</b>	<b>(240,557)</b>	<b>(154,593)</b>	<b>(67,767)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		85,790	540,572	626,362	694,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>171,754</b>	<b>300,015</b>	<b>471,769</b>	<b>626,362</b>

The notes form part of these financial statements



**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,500	-	4,500	4,500
<b>CURRENT ASSETS</b>					
Cash at bank		174,903	301,571	476,474	630,961
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,649)	(1,556)	(9,205)	(9,099)
<b>NET CURRENT ASSETS</b>		<u>167,254</u>	<u>300,015</u>	<u>467,269</u>	<u>621,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>171,754</u>	<u>300,015</u>	<u>471,769</u>	<u>626,362</u>
<b>NET ASSETS</b>		<u>171,754</u>	<u>300,015</u>	<u>471,769</u>	<u>626,362</u>
<b>FUNDS</b>	15				
Unrestricted funds				171,754	85,790
Restricted funds				300,015	540,572
<b>TOTAL FUNDS</b>				<u>471,769</u>	<u>626,362</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024****3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Gifts	-	(2,548)
Donations	87,304	122,224
Gift aid	3,082	2,795
Legacies	93,437	-
Grants	188,552	110,775
	<u>372,375</u>	<u>233,246</u>

**4. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Sale of merchandise	<u>3,438</u>	<u>2,548</u>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>5,196</u>	<u>2,588</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7)	Grant funding of activities (see note 8)	Support costs (see note 9)	Totals
	£	£	£	£
Red Squirrel Survival	<u>111,376</u>	<u>331,911</u>	<u>53,041</u>	<u>496,328</u>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Consultancy fees	43,081	21,938
Eastern Lowlands direct costs	1,558	16,758
Project officer fees	55,285	-
Squirrel traps, feeders and cameras	11,452	-
	<u>111,376</u>	<u>38,696</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**8. GRANTS PAYABLE**

	2024	2023
	£	£
Red Squirrel Survival	331,911	173,399

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
UK Squirrel Accord	81,191	70,203
Animal and Plant Health Agency	250,000	102,500
Red Squirrels South West (Dorset)	720	696
	331,911	173,399

**9. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs	£
Red Squirrel Survival	50,906	335	1,800	53,041

Support costs, included in the above, are as follows:

**Management**

	2024	2023
	Red	Total
	Squirrel	activities
	Survival	£
	£	£
Insurance	1,905	424
Office costs	1,286	1,955
Sundries	3,927	3,222
Secretarial services	6,210	6,000
Bookkeeping	2,760	3,390
Administrative support	10,154	9,820
IT & website expenses	2,594	3,071
Volunteer administration	22,070	21,764
Depreciation of tangible and heritage assets	-	1,277
	50,906	50,923

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**9. SUPPORT COSTS - continued**  
**Finance**

	<b>2024</b>	<b>2023</b>
	<b>Red</b>	<b>Total</b>
	<b>Squirrel</b>	<b>activities</b>
	<b>Survival</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Bank charges	<b>335</b>	<b>224</b>

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Red</b>	<b>Total</b>
	<b>Squirrel</b>	<b>activities</b>
	<b>Survival</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	<b>1,800</b>	<b>1,890</b>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>-</b>	<b>1,277</b>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**12. STAFF COSTS**

No employees received emoluments in excess of £60,000.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**13. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1st October 2023 and 30th September 2024	<u>4,500</u>	<u>3,830</u>	<u>8,330</u>
<b>DEPRECIATION</b>			
At 1st October 2023 and 30th September 2024	<u>-</u>	<u>3,830</u>	<u>3,830</u>
<b>NET BOOK VALUE</b>			
At 30th September 2024	<u>4,500</u>	<u>-</u>	<u>4,500</u>
At 30th September 2023	<u>4,500</u>	<u>-</u>	<u>4,500</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	3,089	2,984
Accrued expenses	<u>6,116</u>	<u>6,115</u>
	<u>9,205</u>	<u>9,099</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024****15. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	85,790	85,964	171,754
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	(720)	479
RSNE (incl. Merseyside & Cumbria)	8,830	-	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	3,041	-	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,588	-	4,588
Red Squirrels in South Scotland	1,216	-	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	433,061	(228,842)	204,219
Eastern Lowlands of Scotland Red Squirrel Group	24,329	(10,995)	13,334
	<u>540,572</u>	<u>(240,557)</u>	<u>300,015</u>
<b>TOTAL FUNDS</b>	<u>626,362</u>	<u>(154,593)</u>	<u>471,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186,521	(100,557)	85,964
<b>Restricted funds</b>			
Red Squirrels South West (Dorset)	-	(720)	(720)
UK Squirrel Accord	162,976	(391,818)	(228,842)
Eastern Lowlands of Scotland Red Squirrel Group	31,512	(42,507)	(10,995)
	<u>194,488</u>	<u>(435,045)</u>	<u>(240,557)</u>
<b>TOTAL FUNDS</b>	<u>381,009</u>	<u>(535,602)</u>	<u>(154,593)</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024****15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	110,941	(25,151)	85,790
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,452	378	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	2,255	786	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,257	331	4,588
Red Squirrels in South Scotland	952	264	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	501,765	(68,704)	433,061
Eastern Lowlands of Scotland Red Squirrel Group	-	24,329	24,329
	<u>583,188</u>	<u>(42,616)</u>	<u>540,572</u>
<b>TOTAL FUNDS</b>	<u>694,129</u>	<u>(67,767)</u>	<u>626,362</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,432	(105,583)	(25,151)
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	786	-	786
Saving Scotland's Red Squirrels	331	-	331
Red Squirrels in South Scotland	264	-	264
UK Squirrel Accord	93,166	(161,870)	(68,704)
Eastern Lowlands of Scotland Red Squirrel Group	63,025	(38,696)	24,329
	<u>157,950</u>	<u>(200,566)</u>	<u>(42,616)</u>
<b>TOTAL FUNDS</b>	<u>238,382</u>	<u>(306,149)</u>	<u>(67,767)</u>



**16. RELATED PARTY DISCLOSURES**

Donations amounting to £83,323 (2023: £70,203) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**17. RESTRICTED FUNDS**

The following funds are held as restricted funds in these financial statements:

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

Funding to support groups in the Scottish Borders.

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**Eastern Lowlands of Scotland Red Squirrel Group**

Funding for support of Eastern Lowlands of Scotland Red Squirrel Group.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts	-	-	-	(2,548)
Donations	81,592	5,712	87,304	122,224
Gift aid	3,082	-	3,082	2,795
Legacies	93,437	-	93,437	-
Grants	-	188,552	188,552	110,775
	<u>178,111</u>	<u>194,264</u>	<u>372,375</u>	<u>233,246</u>
<b>Other trading activities</b>				
Sale of merchandise	3,438	-	3,438	2,548
<b>Investment income</b>				
Deposit account interest	<u>4,972</u>	<u>224</u>	<u>5,196</u>	<u>2,588</u>
<b>Total incoming resources</b>	<b>186,521</b>	<b>194,488</b>	<b>381,009</b>	<b>238,382</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	20,025	-	20,025	18,000
Public awareness officer	16,324	-	16,324	18,894
Just giving fees	216	-	216	216
Donorfy fees	2,227	-	2,227	2,040
Marketing and PR	-	-	-	1,015
	<u>38,792</u>	<u>-</u>	<u>38,792</u>	<u>40,165</u>
<b>Other trading activities</b>				
Purchases	482	-	482	852
<b>Charitable activities</b>				
Consultancy fees	2,132	40,949	43,081	21,938
Eastern Lowlands direct costs	-	1,558	1,558	16,758
Project officer fees	-	55,285	55,285	-
Squirrel traps, feeders and cameras	-	11,452	11,452	-
Grants to institutions	<u>13,160</u>	<u>318,751</u>	<u>331,911</u>	<u>173,399</u>
	<u>15,292</u>	<u>427,995</u>	<u>443,287</u>	<u>212,095</u>
<b>Support costs</b>				
<b>Management</b>				
Insurance	475	1,430	1,905	424
Carried forward	475	1,430	1,905	424

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Management</b>				
Brought forward	475	1,430	1,905	424
Office costs	1,286	-	1,286	1,955
Sundries	936	2,991	3,927	3,222
Secretarial services	6,210	-	6,210	6,000
Bookkeeping	2,760	-	2,760	3,390
Administrative support	7,894	2,260	10,154	9,820
IT & website expenses	2,269	325	2,594	3,071
Volunteer administration	22,070	-	22,070	21,764
Computer equipment depreciation	-	-	-	1,277
	<u>43,900</u>	<u>7,006</u>	<u>50,906</u>	<u>50,923</u>
<b>Finance</b>				
Bank charges	291	44	335	224
<b>Governance costs</b>				
Independent examiner's fees	1,800	-	1,800	1,890
Total resources expended	<u>100,557</u>	<u>435,045</u>	<u>535,602</u>	<u>306,149</u>
Net (expenditure)/income	<u>85,964</u>	<u>(240,557)</u>	<u>(154,593)</u>	<u>(67,767)</u>

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