

REGISTERED COMPANY NUMBER: 05941388 (England and Wales)
REGISTERED CHARITY NUMBER: 1116947
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023
FOR
THE RED SQUIRREL SURVIVAL TRUST LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

THE RED SQUIRREL SURVIVAL TRUST LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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THE RED SQUIRREL SURVIVAL TRUST LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

PATRON	HM The King
TRUSTEES	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng
REGISTERED OFFICE	10 Norwich Street London EC4A 1BD
REGISTERED COMPANY NUMBER	05941388 (England and Wales)
REGISTERED CHARITY NUMBER	1116947
INDEPENDENT EXAMINER	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

THE RED SQUIRREL SURVIVAL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

Public benefit

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

Grantmaking

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising three trustees processes grant applications on behalf of the board of trustees.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

ACHIEVEMENT AND PERFORMANCE

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2023 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 45 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), which has successfully met its objectives thus far. A safe, effective, commercially available, and affordable means of fertility control will offer a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity across the British Isles unless checked. Grants totalling £102,500 were made to APHA in the period from money set aside for this purpose. RSST has taken the leading part in the UK Squirrel Accord's successful fundraising campaign to raise £1 million in support of the research programme.

In all, grants totalling £173,399 were made in the year. While this figure appears lower than the £276,910 reported in the previous year, this reflects the timing of the scheduled research grants, masking the level of other grant making which has remained constant.

RSST has continued to expand its work with volunteer groups and in public information, including the revived Volunteer of the Year award, and a photography competition (in collaboration with the Royal Photographic Society) to promote good practice in wildlife photography. Special mention must be made of the Eastern Lowlands Red Squirrel Group in Scotland, established by RSST through the generosity of a local funder, which has led a revival of volunteer engagement in the area and a degree of cross-border consultation with volunteers in the north of England.

Notable impact has been achieved by the work of RSST's Ambassadors, the wildlife photographer and film maker Dani Connor, whose work has achieved wide circulation through social media and online, and the gardener, author and broadcaster Alan Titchmarsh. In 2024 we will continue our work with the UK Squirrel Accord while developing our educational mission and our support to red squirrel volunteer groups

FINANCIAL REVIEW

Financial position

At 30th September 2023 the charity had funds of £626,362 of which £540,572 were restricted in nature.

Reserves policy

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

FUTURE PLANS

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

Recruitment and appointment of new trustees

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

Organisational structure

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

Induction and training of new trustees

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 19th April 2024 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 21st May 2024

THE RED SQUIRREL SURVIVAL TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	75,296	157,950	233,246	434,039
Other trading activities	4	2,548	-	2,548	303
Investment income	5	2,588	-	2,588	-
Total		<u>80,432</u>	<u>157,950</u>	<u>238,382</u>	<u>434,342</u>
 EXPENDITURE ON					
Raising funds		41,017	-	41,017	35,177
Charitable activities	6				
Red Squirrel Survival		<u>64,566</u>	<u>200,566</u>	<u>265,132</u>	<u>323,802</u>
Total		<u>105,583</u>	<u>200,566</u>	<u>306,149</u>	<u>358,979</u>
 NET INCOME/(EXPENDITURE)		(25,151)	(42,616)	(67,767)	75,363
 RECONCILIATION OF FUNDS					
Total funds brought forward		110,941	583,188	694,129	618,766
 TOTAL FUNDS CARRIED FORWARD		<u><u>85,790</u></u>	<u><u>540,572</u></u>	<u><u>626,362</u></u>	<u><u>694,129</u></u>

The notes form part of these financial statements

THE RED SQUIRREL SURVIVAL TRUST LIMITED**BALANCE SHEET**
30TH SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	4,500	-	4,500	5,777
CURRENT ASSETS					
Cash at bank		88,833	542,128	630,961	696,648
CREDITORS					
Amounts falling due within one year	14	(7,543)	(1,556)	(9,099)	(8,296)
NET CURRENT ASSETS		<u>81,290</u>	<u>540,572</u>	<u>621,862</u>	<u>688,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,790</u>	<u>540,572</u>	<u>626,362</u>	<u>694,129</u>
NET ASSETS		<u>85,790</u>	<u>540,572</u>	<u>626,362</u>	<u>694,129</u>
FUNDS	15				
Unrestricted funds				85,790	110,941
Restricted funds				<u>540,572</u>	<u>583,188</u>
TOTAL FUNDS				<u>626,362</u>	<u>694,129</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th April 2024 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE RED SQUIRREL SURVIVAL TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Gifts	(2,548)	-
Donations	122,224	195,387
Gift aid	2,795	10,638
Legacies	-	40,014
Grants	110,775	188,000
	<u>233,246</u>	<u>434,039</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sale of merchandise	<u>2,548</u>	<u>303</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>2,588</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Red Squirrel Survival	<u>38,696</u>	<u>173,399</u>	<u>53,037</u>	<u>265,132</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Consultancy fees	21,938	-
Eastern Lowlands direct costs	<u>16,758</u>	<u>-</u>
	<u>38,696</u>	<u>-</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. GRANTS PAYABLE

	2023	2022
	£	£
Red Squirrel Survival	<u>173,399</u>	<u>276,910</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
UK Squirrel Accord	70,203	53,000
Animal and Plant Health Agency	102,500	222,500
Red Squirrels South West (Dorset)	<u>696</u>	<u>1,410</u>
	<u>173,399</u>	<u>276,910</u>

9. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Red Squirrel Survival	<u>50,923</u>	<u>224</u>	<u>1,890</u>	<u>53,037</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Red	Total
	Squirrel	activities
	Survival	£
	£	£
Insurance	424	394
Office costs	1,955	1,610
Sundries	3,222	368
Secretarial services	6,000	5,417
Bookkeeping	3,390	2,064
Administrative support	9,820	7,484
IT & website expenses	3,071	1,538
Volunteer administration	21,764	24,667
Depreciation of tangible and heritage assets	<u>1,277</u>	<u>1,277</u>
	<u>50,923</u>	<u>44,819</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

9. SUPPORT COSTS - continued
Finance

	2023 Red Squirrel Survival £	2022 Total activities £
Bank charges	<u>224</u>	<u>273</u>

Governance costs

	2023 Red Squirrel Survival £	2022 Total activities £
Independent examiner's fees	<u>1,890</u>	<u>1,800</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>1,277</u>	<u>1,276</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

12. STAFF COSTS

No employees received emoluments in excess of £60,000.

THE RED SQUIRREL SURVIVAL TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

13. TANGIBLE FIXED ASSETS

	Awards & trophies £	Computer equipment £	Totals £
COST			
At 1st October 2022 and 30th September 2023	<u>4,500</u>	<u>3,830</u>	<u>8,330</u>
DEPRECIATION			
At 1st October 2022	-	2,553	2,553
Charge for year	<u>-</u>	<u>1,277</u>	<u>1,277</u>
At 30th September 2023	<u>-</u>	<u>3,830</u>	<u>3,830</u>
NET BOOK VALUE			
At 30th September 2023	<u>4,500</u>	<u>-</u>	<u>4,500</u>
At 30th September 2022	<u>4,500</u>	<u>1,277</u>	<u>5,777</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	2,984	2,900
Accrued expenses	<u>6,115</u>	<u>5,396</u>
	<u>9,099</u>	<u>8,296</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023****15. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	110,941	(25,151)	85,790
Restricted funds			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,452	378	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	2,255	786	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,257	331	4,588
Red Squirrels in South Scotland	952	264	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	501,765	(68,704)	433,061
Eastern Lowlands of Scotland Red Squirrel Group	-	24,329	24,329
	<u>583,188</u>	<u>(42,616)</u>	<u>540,572</u>
TOTAL FUNDS	<u>694,129</u>	<u>(67,767)</u>	<u>626,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,432	(105,583)	(25,151)
Restricted funds			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	786	-	786
Saving Scotland's Red Squirrels	331	-	331
Red Squirrels in South Scotland	264	-	264
UK Squirrel Accord	93,166	(161,870)	(68,704)
Eastern Lowlands of Scotland Red Squirrel Group	63,025	(38,696)	24,329
	<u>157,950</u>	<u>(200,566)</u>	<u>(42,616)</u>
TOTAL FUNDS	<u>238,382</u>	<u>(306,149)</u>	<u>(67,767)</u>

THE RED SQUIRREL SURVIVAL TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 30TH SEPTEMBER 2023**15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	30,113	80,828	110,941
Restricted funds			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,074	378	8,452
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	1,410	845	2,255
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,943	314	4,257
Red Squirrels in South Scotland	653	299	952
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<u>509,066</u>	<u>(7,301)</u>	<u>501,765</u>
	<u>588,653</u>	<u>(5,465)</u>	<u>583,188</u>
TOTAL FUNDS	<u>618,766</u>	<u>75,363</u>	<u>694,129</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,078	(94,250)	80,828
Restricted funds			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	845	-	845
Saving Scotland's Red Squirrels	314	-	314
Red Squirrels in South Scotland	299	-	299
UK Squirrel Accord	<u>257,428</u>	<u>(264,729)</u>	<u>(7,301)</u>
	<u>259,264</u>	<u>(264,729)</u>	<u>(5,465)</u>
TOTAL FUNDS	<u>434,342</u>	<u>(358,979)</u>	<u>75,363</u>

16. RELATED PARTY DISCLOSURES

Donations amounting to £70,203 (2022: £53,000) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

17. RESTRICTED FUNDS

The following funds are held as restricted funds in these financial statements:

Red Squirrel South West (Dorset)

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

Red Squirrel Northern England (including Merseyside & Cumbria)

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

Red Squirrels Trust Wales (formerly Anglesey fund)

Funding for support for local red squirrel conservation group support on Anglesey.

Cornwall Red Squirrel Project

Funding for support for local red squirrel conservation group support in Cornwall.

Isle of Wight Fund

Funding for support for local red squirrel conservation group support on the Isle of Wight.

Saving Scotland's Red Squirrels

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

Red Squirrels in South Scotland

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

Website Fund

Funding for the new website.

Scientific Research Fund

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

Scottish One Community

Funding to support setting up a community group in Scotland.

Scottish Borders

Funding to support groups in the Scottish Borders.

Argyll-based group

Funding to support Argyll-based group.

UK Squirrel Accord Fund

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

Eastern Lowlands of Scotland Red Squirrel Group

Funding for support of Eastern Lowlands of Scotland Red Squirrel Group.

THE RED SQUIRREL SURVIVAL TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Gifts	(2,548)	-	(2,548)	-
Donations	75,049	47,175	122,224	195,387
Gift aid	2,795	-	2,795	10,638
Legacies	-	-	-	40,014
Grants	-	110,775	110,775	188,000
	75,296	157,950	233,246	434,039
Other trading activities				
Sale of merchandise	2,548	-	2,548	303
Investment income				
Deposit account interest	2,588	-	2,588	-
Total incoming resources	80,432	157,950	238,382	434,342
EXPENDITURE				
Raising donations and legacies				
Fundraiser fees	18,000	-	18,000	17,000
Public awareness officer	18,894	-	18,894	14,000
Fundraising costs	-	-	-	200
Just giving fees	216	-	216	216
Donorfy fees	2,040	-	2,040	2,016
Marketing and PR	1,015	-	1,015	1,531
	40,165	-	40,165	34,963
Other trading activities				
Purchases	852	-	852	214
Charitable activities				
Consultancy fees	-	21,938	21,938	-
Eastern Lowlands direct costs	-	16,758	16,758	-
Grants to institutions	12,696	160,703	173,399	276,910
	12,696	199,399	212,095	276,910
Support costs				
Management				
Insurance	424	-	424	394
Carried forward	424	-	424	394

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THE RED SQUIRREL SURVIVAL TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Management				
Brought forward	424	-	424	394
Office costs	1,955	-	1,955	1,610
Sundries	2,643	579	3,222	368
Secretarial services	6,000	-	6,000	5,417
Bookkeeping	3,390	-	3,390	2,064
Administrative support	9,255	565	9,820	7,484
IT & website expenses	3,071	-	3,071	1,538
Volunteer administration	21,764	-	21,764	24,667
Computer equipment depreciation	1,277	-	1,277	1,277
	49,779	1,144	50,923	44,819
Finance				
Bank charges	201	23	224	273
Governance costs				
Independent examiner's fees	1,890	-	1,890	1,800
Total resources expended	105,583	200,566	306,149	358,979
Net income	(25,151)	(42,616)	(67,767)	75,363

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