

# RED SQUIRREL SURVIVAL TRUST

England & Wales · Charity number 1116947

## Details

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**Other names** REQ SQUIRREL SURVIVAL TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [05941388](#)

**Registered** 2006-11-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Red Squirrel Survival Trust Ltd  
10 Norwich Street  
London  
EC4A 1BD

**Phone** 07765 256584

**Email** [info@rsst.org.uk](mailto:info@rsst.org.uk)

**Website** [www.rsst.org.uk](http://www.rsst.org.uk)

## Activities

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**Objects:** TO ENSURE THE CONSERVATION AND PROTECTION OF THE RED SQUIRREL IN THE UNITED KINGDOM, AND TO PROMOTE IMPROVED HABITAT MANAGEMENT TO AID IT'S SURVIVAL.

**Activities:** Protection of the Red Squirrel

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL
- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£381,009	£535,602	-	-
2023-09-30	£238,382	£306,149	-	-
2022-09-30	£434,342	£358,979	-	-
2021-09-30	£442,858	£257,007	-	-
2020-09-30	£215,671	£292,525	-	-

## Trustees

Name	Role	Appointed
<b>CHARLES WILLIAM HARLEY HAY EARL OF KINNOULL</b>	Chair	2013-04-29
DAVID BLISS		2015-07-15
GILES HERCHARD MOUNSEY-HEYSHAM		2012-07-02
Leonie Schroder		2015-12-15
SIR BERTIE ROSS		2013-04-29
Simon John Pring		2020-05-22
Stephen Trotter		2020-08-24
Venetia Leng		2021-07-02

**RED SQUIRREL SURVIVAL TRUST**

England & Wales - Charity number 1116947

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# Accounts

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REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024  
FOR  
THE RED SQUIRREL SURVIVAL TRUST LIMITED

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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<b>PATRON</b>	HM The King
<b>TRUSTEES</b>	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising three trustees processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2024 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 45 national signatory organisations including the Government, devolved national governments, forest industry, and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), which has successfully met its objectives thus far. A safe, effective, commercially available, and affordable means of fertility control will offer a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity across the British Isles unless checked. Grants totalling £250,000 were made to APHA in the period from money set aside for this purpose.

In all, grants totalling £331,911 were made in the year. RSST has continued to expand its work with volunteer groups and in public information. Special mention must again be made of the Eastern Lowlands Red Squirrel Group (ELRSG) in Scotland, established by RSST through the generosity of a local funder, which has been active in providing authoritative support and advice on red squirrel conservation to local authorities, increasingly as a first responder. ELRSG is now fundraising independently to support its operations and activities.

Significant public impact continues to be made by RSST's Ambassadors, the wildlife photographer and film maker Dani Connor, whose work is achieving wide circulation through social media and online, and the gardener, author and broadcaster Alan Titchmarsh.

In 2025 we will continue our work with the UK Squirrel Accord in its 10th anniversary year, supporting its two-day anniversary conference at the University of Greenwich in June, as part of the development of the Accord's new multi-year strategy. We shall continue meanwhile to develop our educational mission and our support to red squirrel volunteer groups.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2024 the charity had funds of £471,769 of which £300,015 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

##### **FUTURE PLANS**

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 2nd June 2025 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

10th June 2025

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	178,111	194,264	372,375	233,246
Other trading activities	4	3,438	-	3,438	2,548
Investment income	5	4,972	224	5,196	2,588
<b>Total</b>		<b>186,521</b>	<b>194,488</b>	<b>381,009</b>	<b>238,382</b>
<b>EXPENDITURE ON</b>					
Raising funds		39,274	-	39,274	41,017
Charitable activities Red Squirrel Survival	6	61,283	435,045	496,328	265,132
<b>Total</b>		<b>100,557</b>	<b>435,045</b>	<b>535,602</b>	<b>306,149</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>85,964</b>	<b>(240,557)</b>	<b>(154,593)</b>	<b>(67,767)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		85,790	540,572	626,362	694,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>171,754</b>	<b>300,015</b>	<b>471,769</b>	<b>626,362</b>

The notes form part of these financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30TH SEPTEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,500	-	4,500	4,500
<b>CURRENT ASSETS</b>					
Cash at bank		174,903	301,571	476,474	630,961
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,649)	(1,556)	(9,205)	(9,099)
<b>NET CURRENT ASSETS</b>		<u>167,254</u>	<u>300,015</u>	<u>467,269</u>	<u>621,862</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>171,754</u>	<u>300,015</u>	<u>471,769</u>	<u>626,362</u>
<b>NET ASSETS</b>		<u>171,754</u>	<u>300,015</u>	<u>471,769</u>	<u>626,362</u>
<b>FUNDS</b>	15				
Unrestricted funds				171,754	85,790
Restricted funds				300,015	540,572
<b>TOTAL FUNDS</b>				<u>471,769</u>	<u>626,362</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd June 2025 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

**1. STATUTORY INFORMATION**

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

<b>3. DONATIONS AND LEGACIES</b>				
		<b>2024</b>	<b>2023</b>	
		<b>£</b>	<b>£</b>	
Gifts		-	(2,548)	
Donations		87,304	122,224	
Gift aid		3,082	2,795	
Legacies		93,437	-	
Grants		188,552	110,775	
		<u>372,375</u>	<u>233,246</u>	
<b>4. OTHER TRADING ACTIVITIES</b>				
		<b>2024</b>	<b>2023</b>	
		<b>£</b>	<b>£</b>	
Sale of merchandise		3,438	2,548	
		<u>3,438</u>	<u>2,548</u>	
<b>5. INVESTMENT INCOME</b>				
		<b>2024</b>	<b>2023</b>	
		<b>£</b>	<b>£</b>	
Deposit account interest		5,196	2,588	
		<u>5,196</u>	<u>2,588</u>	
<b>6. CHARITABLE ACTIVITIES COSTS</b>				
			Grant	
			funding of	
			activities	
			(see note	
			8)	
			Support	
			costs (see	
			note 9)	
			Totals	
			£	
Red Squirrel Survival	Direct	331,911	53,041	496,328
	Costs (see	<u>111,376</u>	<u>53,041</u>	<u>496,328</u>
	note 7)			
	£			
<b>7. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>				
		<b>2024</b>	<b>2023</b>	
		<b>£</b>	<b>£</b>	
Consultancy fees		43,081	21,938	
Eastern Lowlands direct costs		1,558	16,758	
Project officer fees		55,285	-	
Squirrel traps, feeders and cameras		11,452	-	
		<u>111,376</u>	<u>38,696</u>	

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**8. GRANTS PAYABLE**

	2024	2023
	£	£
Red Squirrel Survival	<u>331,911</u>	<u>173,399</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
UK Squirrel Accord	81,191	70,203
Animal and Plant Health Agency	250,000	102,500
Red Squirrels South West (Dorset)	720	696
	<u>331,911</u>	<u>173,399</u>

**9. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Red Squirrel Survival	<u>50,906</u>	<u>335</u>	<u>1,800</u>	<u>53,041</u>

Support costs, included in the above, are as follows:

**Management**

	2024	2023
	Red Squirrel Survival £	Total activities £
Insurance	1,905	424
Office costs	1,286	1,955
Sundries	3,927	3,222
Secretarial services	6,210	6,000
Bookkeeping	2,760	3,390
Administrative support	10,154	9,820
IT & website expenses	2,594	3,071
Volunteer administration	22,070	21,764
Depreciation of tangible and heritage assets	-	1,277
	<u>50,906</u>	<u>50,923</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**9. SUPPORT COSTS - continued**  
**Finance**

	<b>2024</b>	<b>2023</b>
	Red Squirrel Survival £	Total activities £
Bank charges	<u><u>335</u></u>	<u><u>224</u></u>

**Governance costs**

	<b>2024</b>	<b>2023</b>
	Red Squirrel Survival £	Total activities £
Independent examiner's fees	<u><u>1,800</u></u>	<u><u>1,890</u></u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation - owned assets	<u><u>-</u></u>	<u><u>1,277</u></u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**12. STAFF COSTS**

No employees received emoluments in excess of £60,000.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**13. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1st October 2023 and 30th September 2024	<u>4,500</u>	<u>3,830</u>	<u>8,330</u>
<b>DEPRECIATION</b>			
At 1st October 2023 and 30th September 2024	<u>-</u>	<u>3,830</u>	<u>3,830</u>
<b>NET BOOK VALUE</b>			
At 30th September 2024	<u>4,500</u>	<u>-</u>	<u>4,500</u>
At 30th September 2023	<u>4,500</u>	<u>-</u>	<u>4,500</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Other creditors	<u>3,089</u>	<u>2,984</u>
Accrued expenses	<u>6,116</u>	<u>6,115</u>
	<u>9,205</u>	<u>9,099</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**15. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	85,790	85,964	171,754
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	(720)	479
RSNE (incl. Merseyside & Cumbria)	8,830	-	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	3,041	-	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,588	-	4,588
Red Squirrels in South Scotland	1,216	-	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	433,061	(228,842)	204,219
Eastern Lowlands of Scotland Red Squirrel Group	24,329	(10,995)	13,334
	<u>540,572</u>	<u>(240,557)</u>	<u>300,015</u>
<b>TOTAL FUNDS</b>	<u>626,362</u>	<u>(154,593)</u>	<u>471,769</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	186,521	(100,557)	85,964
<b>Restricted funds</b>			
Red Squirrels South West (Dorset)	-	(720)	(720)
UK Squirrel Accord	162,976	(391,818)	(228,842)
Eastern Lowlands of Scotland Red Squirrel Group	31,512	(42,507)	(10,995)
	<u>194,488</u>	<u>(435,045)</u>	<u>(240,557)</u>
<b>TOTAL FUNDS</b>	<u>381,009</u>	<u>(535,602)</u>	<u>(154,593)</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024****15. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	110,941	(25,151)	85,790
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,452	378	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	2,255	786	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,257	331	4,588
Red Squirrels in South Scotland	952	264	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	501,765	(68,704)	433,061
Eastern Lowlands of Scotland Red Squirrel Group	-	24,329	24,329
	<u>583,188</u>	<u>(42,616)</u>	<u>540,572</u>
<b>TOTAL FUNDS</b>	<u><u>694,129</u></u>	<u><u>(67,767)</u></u>	<u><u>626,362</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,432	(105,583)	(25,151)
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	786	-	786
Saving Scotland's Red Squirrels	331	-	331
Red Squirrels in South Scotland	264	-	264
UK Squirrel Accord	93,166	(161,870)	(68,704)
Eastern Lowlands of Scotland Red Squirrel Group	63,025	(38,696)	24,329
	<u>157,950</u>	<u>(200,566)</u>	<u>(42,616)</u>
<b>TOTAL FUNDS</b>	<u><u>238,382</u></u>	<u><u>(306,149)</u></u>	<u><u>(67,767)</u></u>

**16. RELATED PARTY DISCLOSURES**

Donations amounting to £83,323 (2023: £70,203) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**17. RESTRICTED FUNDS**

The following funds are held as restricted funds in these financial statements:

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

Funding to support groups in the Scottish Borders.

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**Eastern Lowlands of Scotland Red Squirrel Group**

Funding for support of Eastern Lowlands of Scotland Red Squirrel Group.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts	-	-	-	(2,548)
Donations	81,592	5,712	87,304	122,224
Gift aid	3,082	-	3,082	2,795
Legacies	93,437	-	93,437	-
Grants	-	188,552	188,552	110,775
	<u>178,111</u>	<u>194,264</u>	<u>372,375</u>	<u>233,246</u>
<b>Other trading activities</b>				
Sale of merchandise	3,438	-	3,438	2,548
<b>Investment income</b>				
Deposit account interest	4,972	224	5,196	2,588
<b>Total incoming resources</b>	<u>186,521</u>	<u>194,488</u>	<u>381,009</u>	<u>238,382</u>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	20,025	-	20,025	18,000
Public awareness officer	16,324	-	16,324	18,894
Just giving fees	216	-	216	216
Donorfy fees	2,227	-	2,227	2,040
Marketing and PR	-	-	-	1,015
	<u>38,792</u>	<u>-</u>	<u>38,792</u>	<u>40,165</u>
<b>Other trading activities</b>				
Purchases	482	-	482	852
<b>Charitable activities</b>				
Consultancy fees	2,132	40,949	43,081	21,938
Eastern Lowlands direct costs	-	1,558	1,558	16,758
Project officer fees	-	55,285	55,285	-
Squirrel traps, feeders and cameras	-	11,452	11,452	-
Grants to institutions	13,160	318,751	331,911	173,399
	<u>15,292</u>	<u>427,995</u>	<u>443,287</u>	<u>212,095</u>
<b>Support costs</b>				
<b>Management</b>				
Insurance	475	1,430	1,905	424
Carried forward	475	1,430	1,905	424

This page does not form part of the statutory financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>Management</b>				
Brought forward	475	1,430	1,905	424
Office costs	1,286	-	1,286	1,955
Sundries	936	2,991	3,927	3,222
Secretarial services	6,210	-	6,210	6,000
Bookkeeping	2,760	-	2,760	3,390
Administrative support	7,894	2,260	10,154	9,820
IT & website expenses	2,269	325	2,594	3,071
Volunteer administration	22,070	-	22,070	21,764
Computer equipment depreciation	-	-	-	1,277
	<u>43,900</u>	<u>7,006</u>	<u>50,906</u>	<u>50,923</u>
<b>Finance</b>				
Bank charges	291	44	335	224
<b>Governance costs</b>				
Independent examiner's fees	1,800	-	1,800	1,890
Total resources expended	<u>100,557</u>	<u>435,045</u>	<u>535,602</u>	<u>306,149</u>
Net (expenditure)/income	<u>85,964</u>	<u>(240,557)</u>	<u>(154,593)</u>	<u>(67,767)</u>

This page does not form part of the statutory financial statements

**RED SQUIRREL SURVIVAL TRUST**

England & Wales - Charity number 1116947

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# Accounts

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REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**  
**FOR**  
**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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<b>PATRON</b>	HM The King
<b>TRUSTEES</b>	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising three trustees processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2023 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 45 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), which has successfully met its objectives thus far. A safe, effective, commercially available, and affordable means of fertility control will offer a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity across the British Isles unless checked. Grants totalling £102,500 were made to APHA in the period from money set aside for this purpose. RSST has taken the leading part in the UK Squirrel Accord's successful fundraising campaign to raise £1 million in support of the research programme.

In all, grants totalling £173,399 were made in the year. While this figure appears lower than the £276,910 reported in the previous year, this reflects the timing of the scheduled research grants, masking the level of other grant making which has remained constant.

RSST has continued to expand its work with volunteer groups and in public information, including the revived Volunteer of the Year award, and a photography competition (in collaboration with the Royal Photographic Society) to promote good practice in wildlife photography. Special mention must be made of the Eastern Lowlands Red Squirrel Group in Scotland, established by RSST through the generosity of a local funder, which has led a revival of volunteer engagement in the area and a degree of cross-border consultation with volunteers in the north of England.

Notable impact has been achieved by the work of RSST's Ambassadors, the wildlife photographer and film maker Dani Connor, whose work has achieved wide circulation through social media and online, and the gardener, author and broadcaster Alan Titchmarsh. In 2024 we will continue our work with the UK Squirrel Accord while developing our educational mission and our support to red squirrel volunteer groups

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2023 the charity had funds of £626,362 of which £540,572 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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#### **FUTURE PLANS**

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 19th April 2024 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 21<sup>st</sup> May 2024

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

---

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>75,296</b>	<b>157,950</b>	<b>233,246</b>	434,039
Other trading activities	4	<b>2,548</b>	-	<b>2,548</b>	303
Investment income	5	<b>2,588</b>	-	<b>2,588</b>	-
<b>Total</b>		<b><u>80,432</u></b>	<b><u>157,950</u></b>	<b><u>238,382</u></b>	<b><u>434,342</u></b>
<b>EXPENDITURE ON</b>					
Raising funds		<b>41,017</b>	-	<b>41,017</b>	35,177
<b>Charitable activities</b>	6				
Red Squirrel Survival		<b><u>64,566</u></b>	<b><u>200,566</u></b>	<b><u>265,132</u></b>	<b><u>323,802</u></b>
<b>Total</b>		<b><u>105,583</u></b>	<b><u>200,566</u></b>	<b><u>306,149</u></b>	<b><u>358,979</u></b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(25,151)</b>	<b>(42,616)</b>	<b>(67,767)</b>	75,363
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>110,941</b>	<b>583,188</b>	<b>694,129</b>	618,766
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>85,790</u></b>	<b><u>540,572</u></b>	<b><u>626,362</u></b>	<b><u>694,129</u></b>

The notes form part of these financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30TH SEPTEMBER 2023**

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	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	4,500	-	4,500	5,777
<b>CURRENT ASSETS</b>					
Cash at bank		88,833	542,128	630,961	696,648
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,543)	(1,556)	(9,099)	(8,296)
<b>NET CURRENT ASSETS</b>		<u>81,290</u>	<u>540,572</u>	<u>621,862</u>	<u>688,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,790</u>	<u>540,572</u>	<u>626,362</u>	<u>694,129</u>
<b>NET ASSETS</b>		<u>85,790</u>	<u>540,572</u>	<u>626,362</u>	<u>694,129</u>
<b>FUNDS</b>	15				
Unrestricted funds				85,790	110,941
Restricted funds				<u>540,572</u>	<u>583,188</u>
<b>TOTAL FUNDS</b>				<u>626,362</u>	<u>694,129</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th April 2024 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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#### **1. STATUTORY INFORMATION**

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

**3. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Gifts	<b>(2,548)</b>	-
Donations	<b>122,224</b>	195,387
Gift aid	<b>2,795</b>	10,638
Legacies	-	40,014
Grants	<b><u>110,775</u></b>	<u>188,000</u>
	<b><u>233,246</u></b>	<u>434,039</u>

**4. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Sale of merchandise	<b><u>2,548</u></b>	<u>303</u>

**5. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<b><u>2,588</u></b>	<u>-</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 7) £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Red Squirrel Survival	<b><u>38,696</u></b>	<b><u>173,399</u></b>	<b><u>53,037</u></b>	<b><u>265,132</u></b>

**7. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Consultancy fees	<b>21,938</b>	-
Eastern Lowlands direct costs	<b><u>16,758</u></b>	<u>-</u>
	<b><u>38,696</u></b>	<u>-</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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**8. GRANTS PAYABLE**

	2023	2022
	£	£
Red Squirrel Survival	<u>173,399</u>	<u>276,910</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
UK Squirrel Accord	70,203	53,000
Animal and Plant Health Agency	102,500	222,500
Red Squirrels South West (Dorset)	<u>696</u>	<u>1,410</u>
	<u>173,399</u>	<u>276,910</u>

**9. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs £	£
Red Squirrel Survival	<u>50,923</u>	<u>224</u>	<u>1,890</u>	<u>53,037</u>

Support costs, included in the above, are as follows:

**Management**

	2023	2022
	Red Squirrel Survival £	Total activities £
Insurance	424	394
Office costs	1,955	1,610
Sundries	3,222	368
Secretarial services	6,000	5,417
Bookkeeping	3,390	2,064
Administrative support	9,820	7,484
IT & website expenses	3,071	1,538
Volunteer administration	21,764	24,667
Depreciation of tangible and heritage assets	<u>1,277</u>	<u>1,277</u>
	<u>50,923</u>	<u>44,819</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

---

**9. SUPPORT COSTS - continued**  
**Finance**

	<b>2023</b>	2022
	Red Squirrel Survival £	Total activities £
Bank charges	<u>224</u>	<u>273</u>

**Governance costs**

	<b>2023</b>	2022
	Red Squirrel Survival £	Total activities £
Independent examiner's fees	<u>1,890</u>	<u>1,800</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<u>1,277</u>	<u>1,276</u>

**11. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

**12. STAFF COSTS**

No employees received emoluments in excess of £60,000.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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**13. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1st October 2022 and 30th September 2023	<u>4,500</u>	<u>3,830</u>	<u>8,330</u>
<b>DEPRECIATION</b>			
At 1st October 2022	-	2,553	2,553
Charge for year	<u>-</u>	<u>1,277</u>	<u>1,277</u>
At 30th September 2023	<u>-</u>	<u>3,830</u>	<u>3,830</u>
<b>NET BOOK VALUE</b>			
At 30th September 2023	<u>4,500</u>	<u>-</u>	<u>4,500</u>
At 30th September 2022	<u>4,500</u>	<u>1,277</u>	<u>5,777</u>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other creditors	2,984	2,900
Accrued expenses	<u>6,115</u>	<u>5,396</u>
	<u>9,099</u>	<u>8,296</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2023****15. MOVEMENT IN FUNDS**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	110,941	(25,151)	85,790
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,452	378	8,830
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	2,255	786	3,041
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	4,257	331	4,588
Red Squirrels in South Scotland	952	264	1,216
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	501,765	(68,704)	433,061
Eastern Lowlands of Scotland Red Squirrel Group	-	24,329	24,329
	<u>583,188</u>	<u>(42,616)</u>	<u>540,572</u>
<b>TOTAL FUNDS</b>	<u>694,129</u>	<u>(67,767)</u>	<u>626,362</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,432	(105,583)	(25,151)
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	786	-	786
Saving Scotland's Red Squirrels	331	-	331
Red Squirrels in South Scotland	264	-	264
UK Squirrel Accord	93,166	(161,870)	(68,704)
Eastern Lowlands of Scotland Red Squirrel Group	63,025	(38,696)	24,329
	<u>157,950</u>	<u>(200,566)</u>	<u>(42,616)</u>
<b>TOTAL FUNDS</b>	<u>238,382</u>	<u>(306,149)</u>	<u>(67,767)</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

**15. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	30,113	80,828	110,941
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,074	378	8,452
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	1,410	845	2,255
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,943	314	4,257
Red Squirrels in South Scotland	653	299	952
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<u>509,066</u>	<u>(7,301)</u>	<u>501,765</u>
	<u>588,653</u>	<u>(5,465)</u>	<u>583,188</u>
<b>TOTAL FUNDS</b>	<u>618,766</u>	<u>75,363</u>	<u>694,129</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	175,078	(94,250)	80,828
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	845	-	845
Saving Scotland's Red Squirrels	314	-	314
Red Squirrels in South Scotland	299	-	299
UK Squirrel Accord	<u>257,428</u>	<u>(264,729)</u>	<u>(7,301)</u>
	<u>259,264</u>	<u>(264,729)</u>	<u>(5,465)</u>
<b>TOTAL FUNDS</b>	<u>434,342</u>	<u>(358,979)</u>	<u>75,363</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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**16. RELATED PARTY DISCLOSURES**

Donations amounting to £70,203 (2022: £53,000) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**17. RESTRICTED FUNDS**

The following funds are held as restricted funds in these financial statements:

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

Funding to support groups in the Scottish Borders.

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**Eastern Lowlands of Scotland Red Squirrel Group**

Funding for support of Eastern Lowlands of Scotland Red Squirrel Group.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gifts	(2,548)	-	(2,548)	-
Donations	75,049	47,175	122,224	195,387
Gift aid	2,795	-	2,795	10,638
Legacies	-	-	-	40,014
Grants	-	110,775	110,775	188,000
	<u>75,296</u>	<u>157,950</u>	<u>233,246</u>	434,039
<b>Other trading activities</b>				
Sale of merchandise	2,548	-	2,548	303
<b>Investment income</b>				
Deposit account interest	<u>2,588</u>	<u>-</u>	<u>2,588</u>	<u>-</u>
<b>Total incoming resources</b>	<b>80,432</b>	<b>157,950</b>	<b>238,382</b>	<b>434,342</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	18,000	-	18,000	17,000
Public awareness officer	18,894	-	18,894	14,000
Fundraising costs	-	-	-	200
Just giving fees	216	-	216	216
Donorfy fees	2,040	-	2,040	2,016
Marketing and PR	1,015	-	1,015	1,531
	<u>40,165</u>	<u>-</u>	<u>40,165</u>	34,963
<b>Other trading activities</b>				
Purchases	852	-	852	214
<b>Charitable activities</b>				
Consultancy fees	-	21,938	21,938	-
Eastern Lowlands direct costs	-	16,758	16,758	-
Grants to institutions	<u>12,696</u>	<u>160,703</u>	<u>173,399</u>	<u>276,910</u>
	<b>12,696</b>	<b>199,399</b>	<b>212,095</b>	<b>276,910</b>
<b>Support costs</b>				
<b>Management</b>				
Insurance	424	-	424	394
Carried forward	424	-	424	394

This page does not form part of the statutory financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2023**

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	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>Management</b>				
Brought forward	424	-	424	394
Office costs	1,955	-	1,955	1,610
Sundries	2,643	579	3,222	368
Secretarial services	6,000	-	6,000	5,417
Bookkeeping	3,390	-	3,390	2,064
Administrative support	9,255	565	9,820	7,484
IT & website expenses	3,071	-	3,071	1,538
Volunteer administration	21,764	-	21,764	24,667
Computer equipment depreciation	1,277	-	1,277	1,277
	<u>49,779</u>	<u>1,144</u>	<u>50,923</u>	<u>44,819</u>
<b>Finance</b>				
Bank charges	201	23	224	273
<b>Governance costs</b>				
Independent examiner's fees	<u>1,890</u>	<u>-</u>	<u>1,890</u>	<u>1,800</u>
Total resources expended	<u>105,583</u>	<u>200,566</u>	<u>306,149</u>	<u>358,979</u>
<b>Net income</b>	<u>(25,151)</u>	<u>(42,616)</u>	<u>(67,767)</u>	<u>75,363</u>

This page does not form part of the statutory financial statements

**RED SQUIRREL SURVIVAL TRUST**

England & Wales - Charity number 1116947

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# Accounts

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REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**  
**FOR**  
**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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<b>PATRON</b>	The Former Prince of Wales
<b>TRUSTEES</b>	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947
<b>INDEPENDENT EXAMINER</b>	Lucy Dixon FCA Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising two trustees and a conservation adviser processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2022 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 43 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the five-year programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), now in its fifth year having successfully met its objectives thus far. A safe, effective, commercially available, and affordable means of fertility control will offer a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity across the British Isles unless checked. Grants totalling £222,500 were made to APHA in the period from money set aside for this purpose. RSST has taken the leading part in the UK Squirrel Accord's successful fundraising campaign to raise £1 million over 5 years.

In all, grants totalling £276,910 were made in the year. RSST has continued to expand its work with volunteer groups and in public information, including the revived Volunteer of the Year award, and a photography competition (in collaboration with the Royal Photographic Society) to promote good practice in wildlife photography. Notable impact has been achieved by the work of RSST's Ambassadors, the wildlife photographer and film maker Dani Connor, whose work has achieved wide circulation through social media and online, and the gardener, author and broadcaster Alan Titchmarsh. In 2023 we will continue our work with the UK Squirrel Accord while developing our educational mission and our support to red squirrel volunteer groups.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2022 the charity had funds of £694,129 of which £583,188 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

#### **FUTURE PLANS**

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 12 May 2023 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

15 May 2023

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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	Notes	Unrestricted fund £	Restricted funds £	<b>30.9.22 Total funds £</b>	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>174,775</b>	<b>259,264</b>	<b>434,039</b>	442,646
Other trading activities	4	<u>303</u>	<u>-</u>	<u>303</u>	<u>212</u>
<b>Total</b>		<u><b>175,078</b></u>	<u><b>259,264</b></u>	<u><b>434,342</b></u>	<u><b>442,858</b></u>
 <b>EXPENDITURE ON</b>					
Raising funds		<b>35,177</b>	-	<b>35,177</b>	31,894
<b>Charitable activities</b>	5				
Red Squirrel Survival		<u><b>59,073</b></u>	<u><b>264,729</b></u>	<u><b>323,802</b></u>	<u><b>225,113</b></u>
<b>Total</b>		<u><b>94,250</b></u>	<u><b>264,729</b></u>	<u><b>358,979</b></u>	<u><b>257,007</b></u>
 <b>NET INCOME/(EXPENDITURE)</b>		<b>80,828</b>	<b>(5,465)</b>	<b>75,363</b>	185,851
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u><b>30,113</b></u>	<u><b>588,653</b></u>	<u><b>618,766</b></u>	<u><b>432,915</b></u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>110,941</b></u></u>	<u><u><b>583,188</b></u></u>	<u><u><b>694,129</b></u></u>	<u><u><b>618,766</b></u></u>

The notes form part of these financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30 SEPTEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	<b>30.9.22 Total funds £</b>	30.9.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>5,777</b>	-	<b>5,777</b>	7,053
<b>CURRENT ASSETS</b>					
Cash at bank		<b>111,904</b>	<b>584,744</b>	<b>696,648</b>	618,357
<b>CREDITORS</b>					
Amounts falling due within one year	12	<b>(6,740)</b>	<b>(1,556)</b>	<b>(8,296)</b>	(6,644)
<b>NET CURRENT ASSETS</b>		<b><u>105,164</u></b>	<b><u>583,188</u></b>	<b><u>688,352</u></b>	<b><u>611,713</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>110,941</u></b>	<b><u>583,188</u></b>	<b><u>694,129</u></b>	<b><u>618,766</u></b>
<b>NET ASSETS</b>		<b><u>110,941</u></b>	<b><u>583,188</u></b>	<b><u>694,129</u></b>	<b><u>618,766</u></b>
<b>FUNDS</b>	13				
Unrestricted funds				<b>110,941</b>	30,113
Restricted funds				<b><u>583,188</u></b>	<b><u>588,653</u></b>
<b>TOTAL FUNDS</b>				<b><u>694,129</u></b>	<b><u>618,766</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 May 2023 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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#### **1. STATUTORY INFORMATION**

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**3. DONATIONS AND LEGACIES**

	<b>30.9.22</b>	30.9.21
	£	£
Donations	<b>195,387</b>	368,600
Gift aid	<b>10,638</b>	17,046
Legacies	<b>40,014</b>	-
Grants	<b><u>188,000</u></b>	<u>57,000</u>
	<b><u>434,039</u></b>	<u>442,646</u>

**4. OTHER TRADING ACTIVITIES**

	<b>30.9.22</b>	30.9.21
	£	£
Sale of merchandise	<b><u>303</u></b>	<u>212</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Red Squirrel Survival	<b><u>276,910</u></b>	<b><u>46,892</u></b>	<b><u>323,802</u></b>

**6. GRANTS PAYABLE**

	<b>30.9.22</b>	30.9.21
	£	£
Red Squirrel Survival	<b><u>276,910</u></b>	<u>176,302</u>

The total grants paid to institutions during the year was as follows:

	<b>30.9.22</b>	30.9.21
	£	£
UK Squirrel Accord	<b>53,000</b>	50,664
Animal and Plant Health Agency	<b>222,500</b>	120,000
Red Squirrel Northern England	-	4,000
Red Squirrels South West (Dorset)	<b><u>1,410</u></b>	-
	<b><u>276,910</u></b>	<u>174,664</u>

The total grants paid to individuals during the year was as follows:

	<b>30.9.22</b>	30.9.21
	£	£
Dr Craig Shuttleworth	<b><u>-</u></b>	<u>1,638</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Red Squirrel Survival	<u>44,819</u>	<u>273</u>	<u>1,800</u>	<u>46,892</u>

Support costs, included in the above, are as follows:

**Management**

	30.9.22 Red Squirrel Survival £	30.9.21 Total activities £
Insurance	394	366
Office costs	1,610	986
Sundries	368	-
Secretarial services	5,417	5,000
Bookkeeping	2,064	2,718
Administrative support	7,484	9,838
IT & website expenses	1,538	7,932
Volunteer administration	24,667	18,573
Depreciation of tangible and heritage assets	<u>1,277</u>	<u>1,277</u>
	<u>44,819</u>	<u>46,690</u>

**Finance**

	30.9.22 Red Squirrel Survival £	30.9.21 Total activities £
Bank charges	<u>273</u>	<u>321</u>

**Governance costs**

	30.9.22 Red Squirrel Survival £	30.9.21 Total activities £
Independent examiner's fees	<u>1,800</u>	<u>1,800</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.9.22</b>	30.9.21
	£	£
Depreciation - owned assets	<u><b>1,276</b></u>	<u><b>1,277</b></u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

**10. STAFF COSTS**

No employees received emoluments in excess of £60,000

**11. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2021 and 30 September 2022	<u><b>4,500</b></u>	<u><b>3,830</b></u>	<u><b>8,330</b></u>
<b>DEPRECIATION</b>			
At 1 October 2021	-	<b>1,277</b>	<b>1,277</b>
Charge for year	<u>-</u>	<u><b>1,276</b></u>	<u><b>1,276</b></u>
At 30 September 2022	<u>-</u>	<u><b>2,553</b></u>	<u><b>2,553</b></u>
<b>NET BOOK VALUE</b>			
At 30 September 2022	<u><b>4,500</b></u>	<u><b>1,277</b></u>	<u><b>5,777</b></u>
At 30 September 2021	<u><b>4,500</b></u>	<u><b>2,553</b></u>	<u><b>7,053</b></u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.22</b>	30.9.21
	£	£
Other creditors	<b>2,900</b>	1,250
Accrued expenses	<b><u>5,396</u></b>	<u>5,394</u>
	<b><u>8,296</u></b>	<u>6,644</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
<b>Unrestricted funds</b>			
General fund	<b>30,113</b>	<b>80,828</b>	<b>110,941</b>
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	8,074	378	8,452
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	1,410	845	2,255
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,943	314	4,257
Red Squirrels in South Scotland	653	299	952
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<b><u>509,066</u></b>	<b><u>(7,301)</u></b>	<b><u>501,765</u></b>
	<b><u>588,653</u></b>	<b><u>(5,465)</u></b>	<b><u>583,188</u></b>
<b>TOTAL FUNDS</b>	<b><u>618,766</u></b>	<b><u>75,363</u></b>	<b><u>694,129</u></b>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>175,078</b>	<b>(94,250)</b>	<b>80,828</b>
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	<b>378</b>	-	<b>378</b>
Cornwall Red Squirrel Project	<b>845</b>	-	<b>845</b>
Saving Scotland's Red Squirrels	<b>314</b>	-	<b>314</b>
Red Squirrels in South Scotland	<b>299</b>	-	<b>299</b>
UK Squirrel Accord	<b>257,428</b>	<b>(264,729)</b>	<b>(7,301)</b>
	<b>259,264</b>	<b>(264,729)</b>	<b>(5,465)</b>
<b>TOTAL FUNDS</b>	<b>434,342</b>	<b>(358,979)</b>	<b>75,363</b>

**Comparatives for movement in funds**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	47,116	(17,003)	30,113
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	7,696	378	8,074
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	904	1,410
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,583	360	3,943
Red Squirrels in South Scotland	324	329	653
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<b>308,183</b>	<b>200,883</b>	<b>509,066</b>
	<b>385,799</b>	<b>202,854</b>	<b>588,653</b>
<b>TOTAL FUNDS</b>	<b>432,915</b>	<b>185,851</b>	<b>618,766</b>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	79,615	(96,618)	(17,003)
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	904	-	904
Saving Scotland's Red Squirrels	360	-	360
Red Squirrels in South Scotland	329	-	329
UK Squirrel Accord	<u>361,272</u>	<u>(160,389)</u>	<u>200,883</u>
	<u>363,243</u>	<u>(160,389)</u>	<u>202,854</u>
<b>TOTAL FUNDS</b>	<u>442,858</u>	<u>(257,007)</u>	<u>185,851</u>

**14. RELATED PARTY DISCLOSURES**

Donations amounting to £53,000 (2021: £50,664) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**15. RESTRICTED FUNDS**

The following funds are held as restricted funds in these financial statements:

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

Funding to support groups in the Scottish Borders.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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**15. RESTRICTED FUNDS - continued**

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	124,123	71,264	195,387	368,600
Gift aid	10,638	-	10,638	17,046
Legacies	40,014	-	40,014	-
Grants	-	188,000	188,000	57,000
	<u>174,775</u>	<u>259,264</u>	<u>434,039</u>	<u>442,646</u>
<b>Other trading activities</b>				
Sale of merchandise	<u>303</u>	<u>-</u>	<u>303</u>	<u>212</u>
<b>Total incoming resources</b>	<b>175,078</b>	<b>259,264</b>	<b>434,342</b>	<b>442,858</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	17,000	-	17,000	15,000
Public awareness officer	14,000	-	14,000	2,188
Fundraising costs	200	-	200	347
Just giving fees	216	-	216	216
Donorfy fees	2,016	-	2,016	1,858
Marketing and PR	<u>1,531</u>	<u>-</u>	<u>1,531</u>	<u>11,356</u>
	<b>34,963</b>	<b>-</b>	<b>34,963</b>	<b>30,965</b>
<b>Other trading activities</b>				
Purchases	214	-	214	929
<b>Charitable activities</b>				
Grants to institutions	12,243	264,667	276,910	174,664
Grants to individuals	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,638</u>
	<b>12,243</b>	<b>264,667</b>	<b>276,910</b>	<b>176,302</b>
<b>Support costs</b>				
<b>Management</b>				
Insurance	394	-	394	366
Office costs	1,610	-	1,610	986
Sundries	368	-	368	-
Secretarial services	5,417	-	5,417	5,000
Bookkeeping	2,064	-	2,064	2,718
Carried forward	<u>9,853</u>	<u>-</u>	<u>9,853</u>	<u>9,070</u>

This page does not form part of the statutory financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
<b>Management</b>				
Brought forward	9,853	-	9,853	9,070
Administrative support	7,484	-	7,484	9,838
IT & website expenses	1,538	-	1,538	7,932
Volunteer administration	24,667	-	24,667	18,573
Computer equipment	<u>1,277</u>	<u>-</u>	<u>1,277</u>	<u>1,277</u>
	44,819	-	44,819	46,690
<b>Finance</b>				
Bank charges	211	62	273	321
<b>Governance costs</b>				
Independent examiner's fees	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>94,250</u>	<u>264,729</u>	<u>358,979</u>	<u>257,007</u>
<b>Net income</b>	<u>80,828</u>	<u>(5,465)</u>	<u>75,363</u>	<u>185,851</u>

This page does not form part of the statutory financial statements

**RED SQUIRREL SURVIVAL TRUST**

England & Wales - Charity number 1116947

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# Accounts

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REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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<b>PATRON</b>	HRH The Prince of Wales
<b>TRUSTEES</b>	The Earl of Kinnoull The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Simon Pring Stephen Trotter Venetia Leng (appointed 2.7.21)
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising two trustees and a conservation adviser processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working with government and agencies to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom.

The principal focus in 2021 has again been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 41 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded largely by the Forestry Commission and subordinated to RSST for the purposes of line management and administration. The Covid-19 pandemic had a relatively limited impact on RSST's work, as the charity's registered office is not used as a workplace and remote collaborative working was already an established practice.

A significant fruit of RSST's broad, collaborative, and all-inclusive approach is the five-year programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), now in its fourth year having successfully met its objectives thus far. There is a close correlation between the distribution means being pioneered by this research and distribution of a successful squirrel pox vaccine to the red population when this becomes available. Meanwhile a safe, effective, commercially available, and affordable means of fertility control offers a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity unless checked. A grant of £120,000 was made to APHA in the period from money set aside for this purpose. RSST is taking the leading part in the UK Squirrel Accord's fundraising campaign to raise £1 million over 5 years.

Grants totalling £176,302 were made in the year: this is a lower figure than in 2020 as a result of the timing of grants to APHA, caused by the extension of Year 3 of their research programme, referred to in last year's report and brought about by Covid. RSST has continued to expand its work with volunteer groups and in public information, initiating a revived Volunteer of the Year award, and a photography competition (in collaboration with the Royal Photographic Society) to promote good practice in wildlife photography. Most notable has been the work of RSST's Ambassador, the wildlife photographer and film maker Dani Connor, whose work has achieved wide circulation through social media and online. In 2022 we will continue our work with the UK Squirrel Accord while developing our educational mission and our support to red squirrel volunteer groups

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2021 the charity had funds of £618,766 of which £588,653 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

#### **FUTURE PLANS**

We shall:

1. Continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.
2. Continue to work with volunteer groups to improve awareness of red squirrel conservation activity across the UK and to provide readily accessible information to the wider public.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 3<sup>rd</sup> May 2022 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

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**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lucy Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

9<sup>th</sup> May 2022

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	Notes	Unrestricted fund £	Restricted funds £	<b>30.9.21 Total funds £</b>	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	<b>79,403</b>	<b>363,243</b>	<b>442,646</b>	215,130
Other trading activities	4	<b>212</b>	-	<b>212</b>	92
Investment income	5	<u>-</u>	<u>-</u>	<u>-</u>	<u>449</u>
<b>Total</b>		<b>79,615</b>	<b>363,243</b>	<b>442,858</b>	215,671
 <b>EXPENDITURE ON</b>					
Raising funds		<b>31,338</b>	<b>556</b>	<b>31,894</b>	25,262
<b>Charitable activities</b>	6				
Red Squirrel Survival		<b>65,280</b>	<b>159,833</b>	<b>225,113</b>	267,263
<b>Total</b>		<b>96,618</b>	<b>160,389</b>	<b>257,007</b>	292,525
<b>NET INCOME/(EXPENDITURE)</b>		<b>(17,003)</b>	<b>202,854</b>	<b>185,851</b>	(76,854)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>47,116</b>	<b>385,799</b>	<b>432,915</b>	509,769
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>30,113</u></b>	<b><u>588,653</u></b>	<b><u>618,766</u></b>	<b><u>432,915</u></b>

The notes form part of these financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	<b>30.9.21 Total funds £</b>	30.9.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>7,053</b>	-	<b>7,053</b>	8,330
<b>CURRENT ASSETS</b>					
Cash at bank		<b>28,149</b>	<b>590,208</b>	<b>618,357</b>	432,942
<b>CREDITORS</b>					
Amounts falling due within one year	12	<b>(5,089)</b>	<b>(1,555)</b>	<b>(6,644)</b>	(8,357)
<b>NET CURRENT ASSETS</b>		<b><u>23,060</u></b>	<b><u>588,653</u></b>	<b><u>611,713</u></b>	<b><u>424,585</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>30,113</u></b>	<b><u>588,653</u></b>	<b><u>618,766</u></b>	<b><u>432,915</u></b>
<b>NET ASSETS</b>		<b><u>30,113</u></b>	<b><u>588,653</u></b>	<b><u>618,766</u></b>	<b><u>432,915</u></b>
<b>FUNDS</b>	13				
Unrestricted funds				<b>30,113</b>	47,116
Restricted funds				<b><u>588,653</u></b>	<b><u>385,799</u></b>
<b>TOTAL FUNDS</b>				<b><u>618,766</u></b>	<b><u>432,915</u></b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3<sup>rd</sup> May 2022 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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#### **1. STATUTORY INFORMATION**

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**3. DONATIONS AND LEGACIES**

	<b>30.9.21</b>	30.9.20
	£	£
Donations	<b>368,600</b>	211,919
Gift aid	<b>17,046</b>	3,211
Grants	<b><u>57,000</u></b>	<u>-</u>
	<b><u>442,646</u></b>	<u>215,130</u>

**4. OTHER TRADING ACTIVITIES**

	<b>30.9.21</b>	30.9.20
	£	£
Sale of merchandise	<b><u>212</u></b>	<u>92</u>

**5. INVESTMENT INCOME**

	<b>30.9.21</b>	30.9.20
	£	£
Interest	<b><u>-</u></b>	<u>449</u>

**6. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
Red Squirrel Survival	<b><u>176,302</u></b>	<b><u>48,811</u></b>	<b><u>225,113</u></b>

**7. GRANTS PAYABLE**

	<b>30.9.21</b>	30.9.20
	£	£
Red Squirrel Survival	<b><u>176,302</u></b>	<u>256,305</u>

The total grants paid to institutions during the year was as follows:

	<b>30.9.21</b>	30.9.20
	£	£
UK Squirrel Accord	<b>50,664</b>	50,840
Cornwall Red Squirrel Project	-	845
Animal and Plant Health Agency	<b>120,000</b>	190,000
Red Squirrel Northern England	<b>4,000</b>	-
Red Squirrels Forum for South Scotland	-	14,120
Red Squirrels South West (Dorset)	<u>-</u>	<u>500</u>
	<b><u>174,664</u></b>	<u>256,305</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**7. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>30.9.21</b>	30.9.20
	£	£
Dr Craig Shuttleworth	<u><b>1,638</b></u>	<u>-</u>

**8. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Red Squirrel Survival	<u><b>46,690</b></u>	<u><b>321</b></u>	<u><b>1,800</b></u>	<u><b>48,811</b></u>

Support costs, included in the above, are as follows:

**Management**

	<b>30.9.21</b>	30.9.20
	Red Squirrel Survival £	Total activities £
Insurance	<b>366</b>	<b>359</b>
Office costs	<b>986</b>	<b>1,280</b>
Secretarial services	<b>5,000</b>	<b>5,000</b>
Bookkeeping	<b>2,718</b>	<b>2,302</b>
Administrative support	<b>9,838</b>	-
IT & website expenses	<b>7,932</b>	-
Volunteer administration	<b>18,573</b>	-
Depreciation of tangible and heritage assets	<u><b>1,277</b></u>	<u>-</u>
	<u><b>46,690</b></u>	<u><b>8,941</b></u>

**Finance**

	<b>30.9.21</b>	30.9.20
	Red Squirrel Survival £	Total activities £
Bank charges	<u><b>321</b></u>	<u><b>217</b></u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**8. SUPPORT COSTS - continued**  
**Governance costs**

	<b>30.9.21</b>	30.9.20
	Red Squirrel Survival £	Total activities £
Independent examiner's fees	<u><b>1,800</b></u>	<u><b>1,800</b></u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.9.21</b>	30.9.20
	£	£
Depreciation - owned assets	<u><b>1,277</b></u>	<u>-</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2021 nor for the year ended 30 September 2020.

**11. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2020 and 30 September 2021	<u><b>4,500</b></u>	<u><b>3,830</b></u>	<u><b>8,330</b></u>
<b>DEPRECIATION</b>			
Charge for year	<u>-</u>	<u><b>1,277</b></u>	<u><b>1,277</b></u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u><b>4,500</b></u>	<u><b>2,553</b></u>	<u><b>7,053</b></u>
At 30 September 2020	<u><b>4,500</b></u>	<u><b>3,830</b></u>	<u><b>8,330</b></u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.21</b>	30.9.20
	£	£
Other creditors	<b>1,250</b>	1,250
Accrued expenses	<b><u>5,394</u></b>	<u>7,107</u>
	<b><u>6,644</u></b>	<u>8,357</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
<b>Unrestricted funds</b>			
General fund	<b>47,116</b>	<b>(17,003)</b>	<b>30,113</b>
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	7,696	378	8,074
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	904	1,410
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,583	360	3,943
Red Squirrels in South Scotland	324	329	653
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<b><u>308,183</u></b>	<b><u>200,883</u></b>	<b><u>509,066</u></b>
	<b><u>385,799</u></b>	<b><u>202,854</u></b>	<b><u>588,653</u></b>
<b>TOTAL FUNDS</b>	<b><u>432,915</u></b>	<b><u>185,851</u></b>	<b><u>618,766</u></b>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2021****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>79,615</b>	<b>(96,618)</b>	<b>(17,003)</b>
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	<b>378</b>	-	<b>378</b>
Cornwall Red Squirrel Project	<b>904</b>	-	<b>904</b>
Saving Scotland's Red Squirrels	<b>360</b>	-	<b>360</b>
Red Squirrels in South Scotland	<b>329</b>	-	<b>329</b>
UK Squirrel Accord	<b>361,272</b>	<b>(160,389)</b>	<b>200,883</b>
	<b>363,243</b>	<b>(160,389)</b>	<b>202,854</b>
<b>TOTAL FUNDS</b>	<b>442,858</b>	<b>(257,007)</b>	<b>185,851</b>

**Comparatives for movement in funds**

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	37,527	9,589	47,116
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	7,318	378	7,696
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	-	506
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,223	360	3,583
Red Squirrels in South Scotland	11,920	(11,596)	324
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Scottish Borders	2,200	(2,200)	-
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	<b>381,568</b>	<b>(73,385)</b>	<b>308,183</b>
	<b>472,242</b>	<b>(86,443)</b>	<b>385,799</b>
<b>TOTAL FUNDS</b>	<b>509,769</b>	<b>(76,854)</b>	<b>432,915</b>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,717	(47,128)	9,589
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	845	(845)	-
Saving Scotland's Red Squirrels	360	-	360
Red Squirrels in South Scotland	324	(11,920)	(11,596)
Scottish Borders	-	(2,200)	(2,200)
UK Squirrel Accord	<u>157,047</u>	<u>(230,432)</u>	<u>(73,385)</u>
	<u>158,954</u>	<u>(245,397)</u>	<u>(86,443)</u>
<b>TOTAL FUNDS</b>	<u>215,671</u>	<u>(292,525)</u>	<u>(76,854)</u>

**14. RELATED PARTY DISCLOSURES**

Donations amounting to £50,664 (2020: £50,840) were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**15. RESTRICTED FUNDS**

The following funds are held as restricted funds in these financial statements:

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**15. RESTRICTED FUNDS - continued**

Funding to support groups in the Scottish Borders.

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	62,475	306,125	368,600	211,919
Gift aid	16,928	118	17,046	3,211
Grants	-	57,000	57,000	-
	<u>79,403</u>	<u>363,243</u>	<u>442,646</u>	<u>215,130</u>
<b>Other trading activities</b>				
Sale of merchandise	212	-	212	92
<b>Investment income</b>				
Interest	-	-	-	449
<b>Total incoming resources</b>	<b>79,615</b>	<b>363,243</b>	<b>442,858</b>	<b>215,671</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	15,000	-	15,000	12,750
Public awareness officer fees	2,188	-	2,188	6,000
Fundraising costs	347	-	347	482
Just giving fees	216	-	216	216
Donorfy fees	1,858	-	1,858	774
Marketing and PR	10,800	556	11,356	5,040
	<u>30,409</u>	<u>556</u>	<u>30,965</u>	<u>25,262</u>
<b>Other trading activities</b>				
Purchases	929	-	929	-
<b>Charitable activities</b>				
Grants to institutions	14,953	159,711	174,664	256,305
Grants to individuals	1,638	-	1,638	-
	<u>16,591</u>	<u>159,711</u>	<u>176,302</u>	<u>256,305</u>
<b>Support costs</b>				
<b>Management</b>				
Insurance	366	-	366	359
Office costs	986	-	986	1,280
Secretarial services	5,000	-	5,000	5,000
Carried forward	6,352	-	6,352	6,639

This page does not form part of the statutory financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
<b>Management</b>				
Brought forward	6,352	-	6,352	6,639
Bookkeeping	2,718	-	2,718	2,302
Administrative support	9,838	-	9,838	-
IT & website expenses	7,932	-	7,932	-
Volunteer administration	18,573	-	18,573	-
Computer equipment	1,277	-	1,277	-
	<u>46,690</u>	-	<u>46,690</u>	8,941
<b>Finance</b>				
Bank charges	199	122	321	217
<b>Governance costs</b>				
Independent examiner's fees	<u>1,800</u>	-	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>96,618</u>	<u>160,389</u>	<u>257,007</u>	<u>292,525</u>
Net (expenditure)/income	<u>(17,003)</u>	<u>202,854</u>	<u>185,851</u>	<u>(76,854)</u>

This page does not form part of the statutory financial statements

**RED SQUIRREL SURVIVAL TRUST**

England & Wales - Charity number 1116947

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# Accounts

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REGISTERED COMPANY NUMBER: 05941388 (England and Wales)  
REGISTERED CHARITY NUMBER: 1116947  
REGISTERED SCOTTISH CHARITY NUMBER: SC039959

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**FOR**  
**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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<b>PATRON</b>	HRH The Prince of Wales
<b>TRUSTEES</b>	The Earl of Kinnoull James Furber (resigned 22.5.20) The Hon George Lopes Giles Mounsey-Heysham Sir Bertie Ross KCVO David Bliss Leonie Schroder Adrian Vass (resigned 21.4.20) Simon Pring (appointed 22.5.20) Stephen Trotter (appointed 24.8.20)
<b>REGISTERED OFFICE</b>	10 Norwich Street London EC4A 1BD
<b>REGISTERED COMPANY NUMBER</b>	05941388 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1116947 (England and Wales) SC039959 (Scotland)
<b>INDEPENDENT EXAMINER</b>	Martin and Company 25 St Thomas Street Winchester Hampshire SO23 9HJ

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Red Squirrel Survival Trust (RSST) is a national charity established to ensure the conservation and protection of the red squirrel in the United Kingdom. The principal activity of the charity is the provision of grants and support to partner organizations that carry out work in line with our core objectives.

The charity has six core objectives that drive its programme of work:

1. Raise awareness of the plight of red squirrels
2. Protect red squirrels by keeping red and grey squirrels apart
3. Fund research on how to secure the long-term future of the red squirrel in the UK
4. Encourage successful populations of red squirrels
5. Reintroduce red squirrels within the UK where conditions are right
6. Secure the red squirrel's natural environment by ensuring our woodlands are healthy

##### **Public benefit**

In setting its programme each year RSST has regard to the Charity Commission's revised general guidance on public benefit. The long-term aim for the public benefit is the restoration of the red squirrel to its natural habitat throughout the United Kingdom.

##### **Grantmaking**

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, RSST operates a standardised grant application system. A Grants Committee comprising two trustees and a conservation adviser processes grant applications on behalf of the board of trustees.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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#### **ACHIEVEMENT AND PERFORMANCE**

RSST has continued to pursue its objectives and principal activities at a national level, working in particular with government and agencies in order to promote red squirrel conservation and the critical associated issues of grey squirrel and woodland management at a strategic level, to the benefit of those red squirrel conservation organisations working regionally in the constituent parts of the United Kingdom. A successful outcome of this approach was a House of Lords debate on Tree Pests and Diseases, that took place on 13 February 2020. Twenty-four speakers representing a wide range of expertise raised the public profile of the threats to Britain's native woodland from diseases and pests, notably the grey squirrel.

The principal focus in 2020 has been RSST's leading role in supporting the work of the UK Squirrel Accord, the coalition of 39 national signatory organisations including the Government, devolved national governments and the major voluntary and private sector bodies active in all aspects of squirrel and squirrel habitat conservation. RSST continues to provide the Chairman, Secretary, and an additional member of the Accord's governing committee, while the part-time Accord Director is a conservationist with a national charity background, funded by the Forestry Commission and subordinated to RSST for the purposes of line management and administration. The Covid-19 pandemic has had a relatively limited impact on RSST's work, as the charity's registered office is not in any case used as a workplace and remote collaborative working was already an established practice.

A significant fruit of this broad, collaborative, and all-inclusive approach is the five-year programme of research into fertility control of the grey squirrel population at Defra's National Wildlife Management Centre (NWMC) laboratories at the Animal and Plant Health Agency (APHA), now in its (extended) third year having successfully met its objectives thus far. There is a close correlation between the distribution means being pioneered by this research and distribution of a successful squirrel pox vaccine to the red population when this becomes available. Meanwhile a safe, effective, commercially available and affordable means of fertility control offers a non-lethal supplement to shooting and trapping greys in those areas where overpopulation is causing displacement into already threatened red habitats as well as devastation of native woodland, which will have disastrous consequences for biodiversity unless checked. A grant of £190,000 was made to APHA in the period from money set aside for this purpose. RSST is taking the leading part in the UK Squirrel Accord's fundraising campaign to raise £1 million over 5 years.

Grants totalling £50,840 were made this year in support of the work of the UK Squirrel Accord. A grant of £14,120 was made to the Red Squirrel Forum for South Scotland, an alliance of 18 volunteer groups ranged along the length of the Scottish border, to provide them with 10 thermal imagers and 120 trail cameras. A grant of £1,638 was made to Dr Craig Shuttleworth and others to publish in electronic format 31 academic case studies of conservation activity covering the period 2015 to 2020.

In 2021 we will continue our work with the UK Squirrel Accord while developing our educational mission and our support to red squirrel volunteer groups.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 30th September 2020 the charity had funds of £432,915 of which £385,799 were restricted in nature.

##### **Reserves policy**

Unrestricted funds are retained to meet the following:

- four months' operating costs
- firm commitments to specific projects or partnerships
- working capital requirements

This policy is to be reviewed annually.

##### **FUTURE PLANS**

We will continue our work with the United Kingdom Squirrel Accord, especially in the field of fundraising for the important and exciting research at APHA.

## **THE RED SQUIRREL SURVIVAL TRUST LIMITED**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The RSST is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22nd June 2009 as listed on the Companies House Register. It is also registered as a charity with the Charity Commission of England and Wales and with the Office of the Scottish Charity Regulator.

Registered charity number: 1116947 (England and Wales)

Registered charity number: SC039959 (Scotland)

##### **Recruitment and appointment of new trustees**

The appointment of trustees is governed by the Memorandum and Articles of Association. Details of changes to the trustees during the year can be seen on the legal and administrative information (page 1).

##### **Organisational structure**

The board of trustees administers the charity. It meets every six months and more frequently if required. The trustees are also directors of The RSST for the purpose of company law. The appointment of trustees is governed by the Memorandum and Articles of Association.

##### **Induction and training of new trustees**

Newly joining trustees are inducted by existing trustees. All new trustees are provided with governance information outlining their responsibilities and duties as a trustee.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy that comprises:

- regular reviews by the trustees of the risks the charity may face
- the implementation of systems and procedures to mitigate identified risks

The key risk areas and the systems and procedures that are in place to mitigate these risks are reviewed periodically.

To ensure that the charity maintains a robust and transparent approach to grant making and partner support, the charity operates a standardised grant application system. A Grants/Project Committee comprising two trustees and a conservation adviser process grant applications on behalf of the Board of Trustees.

Approved by order of the board of trustees on 21 January 2021 and signed on its behalf by:

The Earl of Kinnoull - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE RED SQUIRREL SURVIVAL TRUST LIMITED**

---

**Independent examiner's report to the trustees of The Red Squirrel Survival Trust Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Angus Burnett  
ACA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: ..... 27 January 2021

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	56,514	158,616	215,130	205,856
Other trading activities	4	92	-	92	75
Investment income	5	111	338	449	446
<b>Total</b>		<b>56,717</b>	<b>158,954</b>	<b>215,671</b>	<b>206,377</b>
<b>EXPENDITURE ON</b>					
Raising funds		25,262	-	25,262	25,107
<b>Charitable activities</b>	6				
Red Squirrel Survival		21,866	245,397	267,263	58,718
<b>Total</b>		<b>47,128</b>	<b>245,397</b>	<b>292,525</b>	<b>83,825</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>9,589</b>	<b>(86,443)</b>	<b>(76,854)</b>	<b>122,552</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>37,527</b>	<b>472,242</b>	<b>509,769</b>	<b>387,217</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>47,116</b>	<b>385,799</b>	<b>432,915</b>	<b>509,769</b>

The notes form part of these financial statements

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**BALANCE SHEET**  
**30 SEPTEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	8,330	-	8,330	4,500
<b>CURRENT ASSETS</b>					
Cash at bank		45,587	387,355	432,942	510,827
<b>CREDITORS</b>					
Amounts falling due within one year	12	(6,801)	(1,556)	(8,357)	(5,558)
<b>NET CURRENT ASSETS</b>		<u>38,786</u>	<u>385,799</u>	<u>424,585</u>	<u>505,269</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,116</u>	<u>385,799</u>	<u>432,915</u>	<u>509,769</u>
<b>NET ASSETS</b>		<u>47,116</u>	<u>385,799</u>	<u>432,915</u>	<u>509,769</u>
<b>FUNDS</b>	13				
Unrestricted funds				47,116	37,527
Restricted funds				385,799	472,242
<b>TOTAL FUNDS</b>				<u>432,915</u>	<u>509,769</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2021 and were signed on its behalf by:

The Earl of Kinnoull - Trustee

The notes form part of these financial statements

## THE RED SQUIRREL SURVIVAL TRUST LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

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#### 1. STATUTORY INFORMATION

The Red Squirrel Survival trust is a charity registered in England and Wales and also Scotland. The charity's registered number and registered address can be found in the Trustees' Report.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Awards and trophies have been capitalised in the accounts at market value at the time they were donated. The current value of the awards and trophies is equal to, or in excess of, the amount at which they were capitalised and no provision for depreciation has therefore been made.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

<b>3. DONATIONS AND LEGACIES</b>		<b>30.9.20</b>	<b>30.9.19</b>
		£	£
Donations		<b>211,919</b>	205,852
Gift aid		<b>3,211</b>	4
		<b>215,130</b>	<b>205,856</b>
<b>4. OTHER TRADING ACTIVITIES</b>		<b>30.9.20</b>	<b>30.9.19</b>
		£	£
Sale of merchandise		<b>92</b>	75
<b>5. INVESTMENT INCOME</b>		<b>30.9.20</b>	<b>30.9.19</b>
		£	£
Interest		<b>449</b>	446
<b>6. CHARITABLE ACTIVITIES COSTS</b>			
	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Red Squirrel Survival	<b>256,305</b>	<b>10,958</b>	<b>267,263</b>
<b>7. GRANTS PAYABLE</b>		<b>30.9.20</b>	<b>30.9.19</b>
		£	£
Red Squirrel Survival		<b>256,305</b>	46,934
The total grants paid to institutions during the year was as follows:		<b>30.9.20</b>	<b>30.9.19</b>
		£	£
UK Squirrel Accord		<b>50,840</b>	46,073
Cornwall Red Squirrel Project		<b>845</b>	711
Animal and Plant Health Agency		<b>190,000</b>	-
RSSWP		-	150
Red Squirrels Forum for South Scotland		<b>14,120</b>	-
Red Squirrels South West (Dorset)		<b>500</b>	-
		<b>256,305</b>	<b>46,934</b>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**8. SUPPORT COSTS**

	Management	Finance	Governance	Totals
	£	£	costs	£
	£	£	£	£
Red Squirrel Survival	<u>8,941</u>	<u>217</u>	<u>1,800</u>	<u>10,958</u>

Support costs, included in the above, are as follows:

**Management**

	30.9.20	30.9.19
	Red	Total
	Squirrel	activities
	Survival	£
	£	£
Insurance	359	354
Office costs	1,280	1,835
Travel and subsistence	-	371
Secretarial services	5,000	4,750
Bookkeeping	<u>2,302</u>	<u>2,498</u>
	<u>8,941</u>	<u>9,808</u>

**Finance**

	30.9.20	30.9.19
	Red	Total
	Squirrel	activities
	Survival	£
	£	£
Bank charges	<u>217</u>	<u>176</u>

**Governance costs**

	30.9.20	30.9.19
	Red	Total
	Squirrel	activities
	Survival	£
	£	£
Independent examiner's fees	<u>1,800</u>	<u>1,800</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	42,187	163,669	205,856
Other trading activities	-	75	75
Investment income	134	312	446
<b>Total</b>	<b>42,321</b>	<b>164,056</b>	<b>206,377</b>
<b>EXPENDITURE ON</b>			
Raising funds	25,107	-	25,107
<b>Charitable activities</b>			
Red Squirrel Survival	22,809	35,909	58,718
<b>Total</b>	<b>47,916</b>	<b>35,909</b>	<b>83,825</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(5,595)</b>	<b>128,147</b>	<b>122,552</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>43,122</b>	<b>344,095</b>	<b>387,217</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>37,527</b>	<b>472,242</b>	<b>509,769</b>

**11. TANGIBLE FIXED ASSETS**

	Awards & trophies £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2019	4,500	-	4,500
Additions	-	3,830	3,830
At 30 September 2020	4,500	3,830	8,330
<b>NET BOOK VALUE</b>			
At 30 September 2020	4,500	3,830	8,330
At 30 September 2019	4,500	-	4,500

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20	30.9.19
	£	£
Other creditors	1,250	1,250
Accrued expenses	7,107	4,308
	<u>8,357</u>	<u>5,558</u>

**13. MOVEMENT IN FUNDS**

	At 1.10.19	Net movement in funds	At 30.9.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	37,527	9,589	47,116
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	7,318	378	7,696
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	-	506
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	3,223	360	3,583
Red Squirrels in South Scotland	11,920	(11,596)	324
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Scottish Borders	2,200	(2,200)	-
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	381,568	(73,385)	308,183
	<u>472,242</u>	<u>(86,443)</u>	<u>385,799</u>
<b>TOTAL FUNDS</b>	<u>509,769</u>	<u>(76,854)</u>	<u>432,915</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2020****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	56,717	(47,128)	9,589
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	378	-	378
Cornwall Red Squirrel Project	845	(845)	-
Saving Scotland's Red Squirrels	360	-	360
Red Squirrels in South Scotland	324	(11,920)	(11,596)
Scottish Borders	-	(2,200)	(2,200)
UK Squirrel Accord	157,047	(230,432)	(73,385)
	<u>158,954</u>	<u>(245,397)</u>	<u>(86,443)</u>
<b>TOTAL FUNDS</b>	<u>215,671</u>	<u>(292,525)</u>	<u>(76,854)</u>

**Comparatives for movement in funds**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	43,122	(5,595)	37,527
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	6,520	798	7,318
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	-	506
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	2,863	360	3,223
Red Squirrels in South Scotland	11,601	319	11,920
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Scottish Borders	2,200	-	2,200
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	254,898	126,670	381,568
	<u>344,095</u>	<u>128,147</u>	<u>472,242</u>
<b>TOTAL FUNDS</b>	<u>387,217</u>	<u>122,552</u>	<u>509,769</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	42,321	(47,916)	(5,595)
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	798	-	798
Cornwall Red Squirrel Project	861	(861)	-
Saving Scotland's Red Squirrels	360	-	360
Red Squirrels in South Scotland	319	-	319
UK Squirrel Accord	161,718	(35,048)	126,670
	<u>164,056</u>	<u>(35,909)</u>	<u>128,147</u>
<b>TOTAL FUNDS</b>	<u>206,377</u>	<u>(83,825)</u>	<u>122,552</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
<b>Unrestricted funds</b>			
General fund	43,122	3,994	47,116
<b>Restricted funds</b>			
Core costs fund	2	-	2
Red Squirrels South West (Dorset)	1,199	-	1,199
RSNE (incl. Merseyside & Cumbria)	6,520	1,176	7,696
Red Squirrels Trust Wales (formerly Anglesey fund)	3,193	-	3,193
Cornwall Red Squirrel Project	506	-	506
Isle of Wight fund	114	-	114
Saving Scotland's Red Squirrels	2,863	720	3,583
Red Squirrels in South Scotland	11,601	(11,277)	324
Website fund	974	-	974
Scientific research fund	56,825	-	56,825
Scottish One Community Group	2,200	-	2,200
Scottish Borders	2,200	(2,200)	-
Argyll-based group	1,000	-	1,000
UK Squirrel Accord	254,898	53,285	308,183
	<u>344,095</u>	<u>41,704</u>	<u>385,799</u>
<b>TOTAL FUNDS</b>	<u>387,217</u>	<u>45,698</u>	<u>432,915</u>

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	99,038	(95,044)	3,994
<b>Restricted funds</b>			
RSNE (incl. Merseyside & Cumbria)	1,176	-	1,176
Cornwall Red Squirrel Project	1,706	(1,706)	-
Saving Scotland's Red Squirrels	720	-	720
Red Squirrels in South Scotland	643	(11,920)	(11,277)
Scottish Borders	-	(2,200)	(2,200)
UK Squirrel Accord	318,765	(265,480)	53,285
	<u>323,010</u>	<u>(281,306)</u>	<u>41,704</u>
<b>TOTAL FUNDS</b>	<u>422,048</u>	<u>(376,350)</u>	<u>45,698</u>

**14. RELATED PARTY DISCLOSURES**

Donations amounting to £50,840 were made to the UK Squirrel Accord project in the year. The Earl of Kinnoull and Sir Bertie Ross (trustees) are both members of the UK Squirrel Accord.

**15. RESTRICTED FUNDS**

**Red Squirrel South West (Dorset)**

Funding for support for the Red Squirrel South West group, who are considering options for red squirrel reintroductions in Dorset.

**Red Squirrel Northern England (including Merseyside & Cumbria)**

Funding for the costs associated with RSST's line management of the Project Manager, research and development of the project and marketing of RSNE.

**Red Squirrels Trust Wales (formerly Anglesey fund)**

Funding for support for local red squirrel conservation group support on Anglesey.

**Cornwall Red Squirrel Project**

Funding for support for local red squirrel conservation group support in Cornwall.

**Isle of Wight Fund**

Funding for support for local red squirrel conservation group support on the Isle of Wight.

**Saving Scotland's Red Squirrels**

Funding for the support of Saving Scotland's Red Squirrels who operate throughout Scotland.

**Red Squirrels in South Scotland**

Funding for support of establishing a grey squirrel free zone along the border between England and Scotland in order to protect Scotland's red population.

**Website Fund**

Funding for the new website.

**Scientific Research Fund**

Funding to support scientific work, including the development of a vaccine for squirrel pox virus.

**Scottish One Community**

Funding to support setting up a community group in Scotland.

**Scottish Borders**

Funding to support groups in the Scottish Borders.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**15. RESTRICTED FUNDS - continued**

**Argyll-based group**

Funding to support Argyll-based group.

**UK Squirrel Accord Fund**

Funding for the fertility control research project conducted by Animal and Plant Health Agency and for the post of Accord Director.

**THE RED SQUIRREL SURVIVAL TRUST LIMITED****DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations	53,362	158,557	211,919	205,852
Gift aid	3,152	59	3,211	4
	<u>56,514</u>	<u>158,616</u>	<u>215,130</u>	<u>205,856</u>
<b>Other trading activities</b>				
Sale of merchandise	92	-	92	75
<b>Investment income</b>				
Interest	111	338	449	446
<b>Total incoming resources</b>	<u>56,717</u>	<u>158,954</u>	<u>215,671</u>	<u>206,377</u>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraiser fees	12,750	-	12,750	12,000
Public awareness officer fees	6,000	-	6,000	7,200
Fundraising costs	482	-	482	5,689
Just giving fees	216	-	216	218
Donorfy fees	774	-	774	-
Marketing and PR	5,040	-	5,040	-
	<u>25,262</u>	<u>-</u>	<u>25,262</u>	<u>25,107</u>
<b>Charitable activities</b>				
Grants to institutions	11,155	245,150	256,305	46,934
<b>Support costs</b>				
<b>Management</b>				
Insurance	359	-	359	354
Office costs	1,081	199	1,280	1,835
Travel and subsistence	-	-	-	371
Secretarial services	5,000	-	5,000	4,750
Bookkeeping	2,302	-	2,302	2,498
	<u>8,742</u>	<u>199</u>	<u>8,941</u>	<u>9,808</u>
<b>Finance</b>				
Bank charges	169	48	217	176

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**THE RED SQUIRREL SURVIVAL TRUST LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
<b>Finance</b>				
<b>Governance costs</b>				
Independent examiner's fees	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Total resources expended	<u>47,128</u>	<u>245,397</u>	<u>292,525</u>	<u>83,825</u>
Net income	<u>9,589</u>	<u>(86,443)</u>	<u>(76,854)</u>	<u>122,552</u>

This page does not form part of the statutory financial statements