

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**CHARITY NUMBER : 1116926**

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**123 UXBRIDGE ROAD**  
**HILLINGDON**  
**UXBRIDGE**  
**UB10 0LQ**

## **INDEX**

	<b><u>Page</u></b>
<b>Index</b>	<b>1</b>
<b>Trustee's Report</b>	<b>2-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Statement of Financial Activities</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes on the financial Statements</b>	<b>7 - 10</b>

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**ADDRESS FOR CORRESPONDENCE**

123 UXBRIDGE ROAD  
HILLINGDON  
MIDDLESEX  
UB10 0LQ

**REGISTERED CHARITY NUMBER**

1116926

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
25<sup>TH</sup> SEPTEMBER 2006.

**TRUSTEES/ DIRECTORS**

Pastor (Mrs) Benedicta Olagunju  
Dr Benedict Olagunju  
Mr Michael Adeyemo  
Mr Olalekan Bello

**PRINCIPAL BANKERS**

UNITY TRUST BANK PLC  
NINE BRINDLEYPLACE  
BIRMINGHAM  
B1 2HB

**INDEPENDENT EXAMINER**

FRESH FIRE ORGANISATION  
GENERATOR BUSINESS CENTRE  
95 MILES ROAD  
MITCHAM  
CR4 3FH

## **FOCUS INTERNATIONAL CHRISTIAN CENTRE**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>st</sup> December 2024**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2024 for the charity, Focus International Christian Centre with Charity Number 1116926.

The Trustees of the charity are: Mr Michael Adeyemo  
Pastor Benedicta Olagunju  
Pastor Benedict Olagunju  
Mr Olalekan Bello

The principal address of the charity is: Focus House  
123 Uxbridge road, Hillingdon  
UB10 0LQ

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a trust deed that was adopted on 25<sup>th</sup> September 2006 .The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are to advance the Christian Faith [in accordance with the Statement of Beliefs] through Wembley, Middlesex and throughout the world as the trustees may see fit from time to time, secondly to relieve persons who are in condition of need or hardship o aged or sick and to relieve distress. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

### **ACHIEVMENTS AND PERFORMANCE**

The Organisation continues to hold successful worship services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. It used most of its funds in running its programs during the year. It continues to rent out the flats connected with its premises and this has provided some additional rental income. The church continues to hold its regular conferences that has assisted in enhancing the quality of lives of members of the general public for the good. The church also holds its midweek meetings on Zoom and this has proved to be very fruitful in engaging the community. The church was involved in large renovations of its property during the financial year.

## **FINANCIAL REVIEW**

The income of the charity is above £181,000. This is a slight decrease on its previous year's income and the church has a healthy amount in its reserves as well. It is in a financially strong position as it plans ahead regarding its future. The costs have been managed over this period. The church used a large amount of its income in paying the mortgage for the building as well as the general duties of running as a ministry. The church is a going concern.

## **FUTURE PLANS**

The church intends to continue to host its regular yearly conferences in UK. They will continue to support their yearly conferences in the community. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 3<sup>rd</sup> March 2025 and signed on their behalf by:

---

Independent Examiner's Report  
To the Trustees

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip  
FRESH FIRE ORGANISATION  
Generator Business Centre  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## FOCUS INTERNATIONAL CHRISTIAN CENTRE

### Statement of Financial Activities for the year ended 31st December 2024

		Unrestricted Funds £	Total Funds 2024 £	2023
<b>Incoming Resources from generated funds</b>	Note			
Donations and Legacies	2	124263	124263	132052
Investment income	3	3390	3390	5606
		127653	127653	137658
<i>Other Income</i>				
Other		53802	53802	61378
<b>Total Incoming Resources</b>		181455	181455	199036
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	5	249,718	249,718	85286
Other	6	880	880	880
<b>Total Resources Expended</b>		250,598	250,598	86166
<b>Net movement in funds</b>		-69,143	-69,143	112870
<b>Other recognised gains</b>				
<b>Gains on investments</b>				
<b>Reconciliation of Funds</b>				
Total Funds brought forward		559702	559702	446832
<b>Total Funds carried forward</b>		<b>490,559</b>	<b>490,559</b>	559702

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**Balance Sheet as at 31st December 2024**

	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Fixed Assets</b>		<b>£</b>	
Tangible fixed assets	<b>5</b>	439902	440227
		<hr/>	<hr/>
		439902	440227
		<hr/>	<hr/>
<b>Current Assets</b>			
Cash at bank and in hand		241236	325337
<b>Debtors &amp; prepayments</b>	<b>9</b>	51254	56563
		<hr/>	<hr/>
		292490	381900
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>7</b>	600	600
		<hr/>	<hr/>
<b>Net Current Assets</b>		291890	381300
		<hr/>	<hr/>
<b>Creditors: amounts due falling after one year</b>			
	<b>8</b>	241233	261825
		<hr/>	<hr/>
<b>Net Assets</b>		490559	559702
		<hr/>	<hr/>
<b>General Funds</b>		490559	559702
		<hr/>	<hr/>
<b>Total Funds</b>		<b>490559</b>	<b>559702</b>

Approved by the trustees on 3rd March 2025 and signed on their behalf by :

\_\_\_\_\_

The notes on these accounts form part of these accounts

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**Notes to the accounts for year ended 31st December 2024**

**2 Voluntary Income**

	Unrestricted Funds £	Total funds 2024 £	Total funds 2023 £
Church collections			
Tithes and Offerings	111963	111963	132052
Grant	12300	12300	12300
<b>Total</b>	<b>124263</b>	<b>124263</b>	<b>144352</b>

**2A Other Income**

	<b>2024/£</b>	<b>2023/£</b>
Rental Income	26061	33106
Gift Aid	27741	28272
<b>Total</b>	<b>53802</b>	<b>61378</b>

**3 Investment income**

	Unrestricted Funds £	Total funds 2024/£	2023/£
Bank Interest	3390	3390	5606

**4 Tangible Fixed Assets**  
**Cost**

	Instrument £	Van £	Equipment £	building £	Total £
At 01/01/2024	4001	2481	17949	435000	459431
Additions	0	0	900	0	900
<b>At 31/12/2024</b>	<b>4001</b>	<b>2481</b>	<b>18849</b>	<b>435000</b>	<b>460331</b>
<b>Depreciation</b>					
At 01/01/2024	2449	2266	14489	0	19204
charge for the year	310	43	872	0	1225
<b>At 31/12/2024</b>	<b>2759</b>	<b>2309</b>	<b>15361</b>	<b>0</b>	<b>20429</b>
<b>Net Book Value at 31/12/2024</b>	<b>1242</b>	<b>172</b>	<b>3488</b>	<b>435000</b>	<b>439902</b>
Net Book Value at 01/01/2024	1552	215	3460	435000	440227

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**Notes to the accounts for year ended 31st December 2024**

**5 Cost of Activities in furtherance of Charity's Objectives**

	2024/£	2023/£
Hall Hire		
Mission house rent	13800	13800
Maintenance/ Repair	0	0
Honorarium	400	3291
Insurance	4643	4104
Church conferences	7558	0
Transportation costs	598	521
Salary	11400	11400
Subscription	150	145
Training	0	0
Bank Charges	316	370
Mortgage Interest	21838	25890
Benevolence gifts	3938	5045
Light and heat	3182	1416
Stationary	99	560
Renovation costs	86788	0
Hospitality	0	0
Telephone/ Internet	1323	1391
Depreciation	1225	1305
Welfare	1906	6222
Advert	700	0
Media Services	312	958
Professional fees	33003	6000
Web hosting	0	0
Repairs & Renewals	50250	0
Rates	6289	2868
<b>Total</b>	<b>249718</b>	<b>85286</b>

<b>6 Other</b>	<b>2024/£</b>	<b>2023/£</b>
Independent examination	600	600
Administration	280	280

<b>Total</b>	<b>880</b>	<b>880</b>
--------------	------------	------------

<b>Staff Costs</b>	£	£
Salaries	11400	11400
Tax/NIC	0	0
<b>Total</b>	<b>11400</b>	<b>11400</b>

No employee earned more than £15,000 p.a. There were 2 employees during the year.

<b>7 Creditors: amounts falling due within one year</b>	<b>2024/£</b>	<b>2023/£</b>
Independent examination	600	600
<b>Total</b>	<b>600</b>	<b>600</b>

<b>8 Creditors: amounts falling due after one year</b>	<b>2024/£</b>	<b>2023/£</b>
Mortgage	231639	261825

The church has a mortgage on its building on a repayment basis for 20 years.

**FOCUS INTERNATIONAL CHRISTIAN CENTRE**  
**Notes to the accounts for year ended 31st December 2024**

<b>9 Debtors and Prepayments</b>	<b>2024/£</b>	<b>2023/£</b>
Tax recoverable	21254	26563
Loan to members	30000	30000
Total	<b>51254</b>	<b>56563</b>

**Trustee Remuneration**

Trustees Dr Benedict and Bendecita Olagunju received remuneration of £11400 for pastoral services rendered to the charity.