

ECCLESIA

Charity No. 1116916

Company No. 05309212

Trustees' Report and Unaudited Accounts

30 June 2023

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ECCLESIA

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05309212

Charity No. 1116916

Principal Office

8 Belmont Hill

Lewisham

London

SE13 5BD

Registered Office

8 BELMONT HILL

LEWISHAM

LONDON

SE13 5BD

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

E. Buckle

B. Owete

B. Oyabayo

R. Prendergast

N. Symester

Key Management Personnel

Pastor In Charge

Robert Prendergast

Efrem Buckle

Accountants

Marvelous Ventures

71 Kentlea Road

Thamesmead

London

SE28 0JY

Bankers

HSBC

Camberwell

23 Denmark Hill

Camberwell Green

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

Ecclesia Church exists to advance Christianity for the benefit of the public. The board of trustees has the responsibility of supporting a multiple of ordained elders including the founding pastors to promote local and worldwide expression of Christianity.

When carrying out our activities this period the trustees have had regard for the Commission's guidance on public benefit and particular guidance on charities for the advancement of religion. The board remains given to advance Christian faith in ways that lead all men to worship God, build up the church of Jesus Christ, preach repentance from sin and faith in Jesus Christ while doing good to all men, especially those of the household of faith.

We continue preaching the kingdom of God and teach the righteousness of God in Christ to Lewisham and environs regularly. Ecclesia teaches the public and members through weekly sermons and bible exposition about the redeeming love of God for the world. Ecclesia demonstrated this in the period through prayers and charitable food distribution through Barley Loaves and in partnership with Urban Mission School Lewisham to help children at risk of exclusion..

The trustees have carried on our activities having due regard for the Charity Commission's guidance on public benefit.

The trustees appreciate the immense contribution of volunteers' time, talent and treasure towards fulfilling Ecclesia's purposes.

Your help is invaluable and helped the trustees, the leadership and thousands of local families through our different activities in Lewisham and neighbouring areas.

We remain grateful to all who have faithfully supported the work of Ecclesia by regular automated and gift aided donations.

We remain indebted to the volunteers who work tirelessly to make Ecclesia the strong expression of the grace of Jesus Christ that it continues to be in Lewisham and beyond. We also thank all those continually serving and overseeing the members and serving the public in various forms throughout this period.

ACHIEVEMENTS AND PERFORMANCE

Barley Loaves, Ecclesia's food redistribution service, gave out over 2100 food parcels, donated and paid for by members and partnerships in our community to members of our community in the year.

Our non-discriminatory criteria for beneficiaries has ensured that for the last 8 years anyone in need has been able to get relief from food poverty and help to cope with the cost of living crises occasioned by wider global events

We are reminded of Jesus saying you would always have the poor amongst you and committed more funds to secure our food redistribution activities through Barley Loaves. This secured at least 2 tonnes of food through London wide partnerships - Esther Community Enterprise, Lidl, Tesco and M&S Food - that would otherwise have gone to waste - to deprived people in Lewisham.

We are also grateful that in the year being reported our public meetings continued to hold notwithstanding the major changes to public gatherings that have continued in the wake of the recent pandemic. This was possible with help from members of our pastoral and church leadership and ministry partners at London City Mission.

We are reminded of Jesus saying we would always have the poor amongst us and committed more funds to secure our food redistribution activities through Barley Loaves. This secured at least 2 tonnes of food through London wide partnerships - Esther Community Enterprise, Lidl, Tesco and M&S Food - that would otherwise have gone to waste - to deprived people in Lewisham.

Volunteering time to give advice to members and non members alike

This was possible with help from members of our pastoral and church leadership and ministry partners at London City Mission. Our direction of Urban Mission Schools and Community has kept the provision for children at risk of exclusion in mainstream school on going.

The pastoral team focussed on proclaiming the redeeming love of God, the enduring nature of the church - God's people throughout all ages - all accomplished and coming through the person of Jesus - Humanity's Only Hope.

FINANCIAL REVIEW

Keeping in line with the Charity's future plans it has a policy to hold sufficient reserves to be able to respond in a timely manner to any opportunity presented that would allow the Charity to achieve those plans. Current reserves are minimal for meeting such possible opportunities.

PLANS FOR FUTURE PERIODS

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution and Governing Document Ecclesia Church is constituted as a Company Limited by Guarantee by Articles of Association Memorandum of Association dated 9th December 2004 and is a registered charity number 116919.

On 1 March 2016 Ecclesia became a corporate director of Urban Mission Schools & Community. The trustees resolved this to able us partner with TLG The Education Charity to register an independent school in May 2017.

b. Method of appointment or election of Trustees The trustees are responsible for the management of the church. Trustees, with exception of the pastors, whose terms are indefinite, are elected for 2 yearly terms at the end of which they may stand for re-election.

c. Organisational structure and decision making The day to day running of the church is overseen by a body of elders who are accountable to the trustees of Ecclesia. The team of elders is also supported by an administrator.

d. Risk management The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Buckle

Trustee

31 March 2024

I report to the charity trustees on my examination of the financial statements of ECCLESIA for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Oluyemisi Owete FAIA
Marvelous Ventures
71 Kentlea Road
Thamesmead
London

SE28 0JY
31 March 2024

ECCLESIA
Statement of Financial Activities
for the year ended 30 June 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
Income and endowments from:				
Donations and legacies	4	640	640	1,246
Charitable activities	5	52,941	52,941	82,507
Other trading activities	6	1	1	2
Other	7	880	880	2,229
Total		54,462	54,462	85,984
Expenditure on:				
Charitable activities	8	61,343	61,343	72,627
Other	9	24,376	24,376	38,869
Total		85,719	85,719	111,496
Net gains on investments		-	-	-
Net expenditure	10	(31,257)	(31,257)	(25,512)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(31,257)	(31,257)	(25,512)
Other gains and losses				
Other Gains		-	-	37,381
Net movement in funds		(31,257)	(31,257)	11,869
Reconciliation of funds:				
Total funds brought forward		69,378	69,378	57,509
Total funds carried forward		38,121	38,121	69,378

ECCLESIA
Summary Income and Expenditure Account
for the year ended 30 June 2023

	2023 £	2022 £
Income	54,462	85,984
Gross income for the year	<u>54,462</u>	<u>85,984</u>
Expenditure	85,057	109,650
Depreciation and charges for impairment of fixed assets	662	1,846
Total expenditure for the year	<u>85,719</u>	<u>111,496</u>
Net expenditure before tax for the year	<u>(31,257)</u>	<u>(25,512)</u>
Net expenditure for the year	<u><u>(31,257)</u></u>	<u><u>(25,512)</u></u>

ECCLESIA
Balance Sheet
at 30 June 2023

Company No. 05309212	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,987	2,649
		<u>1,987</u>	<u>2,649</u>
Current assets			
Stocks	14	-	910
Debtors	15	1,938	12,187
Cash at bank and in hand		34,196	53,632
		<u>36,134</u>	<u>66,729</u>
Net current assets		36,134	66,729
Total assets less current liabilities		<u>38,121</u>	<u>69,378</u>
Net assets excluding pension asset or liability		38,121	69,378
Total net assets		<u><u>38,121</u></u>	<u><u>69,378</u></u>
The funds of the charity			
Restricted funds	16		
Unrestricted funds	16		
General funds		38,121	69,378
		<u>38,121</u>	<u>69,378</u>
Reserves	16		
Total funds		<u><u>38,121</u></u>	<u><u>69,378</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:

E. Buckle
Trustee
31 March 2024

ECCLESIA
Statement of Cash flows
for the year ended 30 June 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(31,257)	11,869
Adjustments for:		
Depreciation of property, plant and equipment	662	1,846
Dividends, interest and rents from investments	(880)	(2,229)
Decrease in stocks	910	-
Decrease in trade and other receivables	10,249	11,382
Net cash (used in)/provided by operating activities	<u>(20,316)</u>	<u>22,868</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	880	2,229
Net cash from investing activities	<u>880</u>	<u>2,229</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(19,436)	25,097
Cash and cash equivalents at the beginning of the year	53,632	28,535
Cash and cash equivalents at the end of the year	<u>34,196</u>	<u>53,632</u>
Components of cash and cash equivalents		
Cash and bank balances	34,196	53,632
	<u>34,196</u>	<u>53,632</u>

for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Ministry and Office Equipment	25% Straight Line
Furniture & Fittings	25% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	1,246	1,246
Charitable activities	82,507	82,507
Other trading activities	2	2
Other	2,229	2,229
Total	85,984	85,984
Expenditure on:		
Charitable activities	72,627	72,627
Other	38,869	38,869
Total	111,496	111,496
Net income	(25,512)	(25,512)
Net income before other gains/(losses)	(25,512)	(25,512)
Other gains and losses:		
Other Gains	37,381	37,381
Net movement in funds	11,869	11,869
Reconciliation of funds:		
Total funds brought forward	57,509	57,509
Total funds carried forward	69,378	69,378

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Gift Aid	640	640	1,246
	640	640	1,246

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Advancement of Christian Faith	52,941	52,941	82,507
	<u>52,941</u>	<u>52,941</u>	<u>82,507</u>

6 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Conference and Retreats	1	1	2
	<u>1</u>	<u>1</u>	<u>2</u>

7 Other income

	Unrestricted	Total 2023	Total 2022
	£	£	£
Hall Hire Cost	880	880	2,229
	<u>880</u>	<u>880</u>	<u>2,229</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Advancement of Christian Faith	58,545	58,545	68,429
Relief of Poverty	2,798	2,798	4,198
<i>Governance costs</i>			
	<u>61,343</u>	<u>61,343</u>	<u>72,627</u>

9 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Outreach and other cost	8,899	8,899	22,169
Premises costs	8,100	8,100	8,100
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	662	662	1,846
General administrative costs	5,215	5,215	4,770
Legal and professional costs	1,500	1,500	1,984
	<u>24,376</u>	<u>24,376</u>	<u>38,869</u>

10 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	662	1,846

11 Trustee remuneration and expenses

One or more of the trustees has been paid expenses in the current or prior periods.

	2023 Number	2022 Number
The nature of the reimbursed expenses	contribution to phone expenses	
	£	£
Total expenses reimbursed to trustees	-	1,440

12 Staff costs

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Ministry and Office Equipment £	Furniture & Fittings £	Total £
Cost or revaluation			
At 1 July 2022	31,153	6,640	37,793
At 30 June 2023	<u>31,153</u>	<u>6,640</u>	<u>37,793</u>
Depreciation and impairment			
At 1 July 2022	28,505	6,639	35,144
Depreciation charge for the year	662	-	662
At 30 June 2023	<u>29,167</u>	<u>6,639</u>	<u>35,806</u>
Net book values			
At 30 June 2023	<u>1,986</u>	<u>1</u>	<u>1,987</u>
At 30 June 2022	<u>2,648</u>	<u>1</u>	<u>2,649</u>

14 Stocks

	2023 £	2022 £
Finished goods	-	910
	<u>-</u>	<u>910</u>
Carrying value analysed by activities	2023 £	2022 £
Advancement of Christian Faith	-	910
	<u>-</u>	<u>910</u>

15 Debtors

	2023 £	2022 £
Other debtors	1,938	12,187
	<u>1,938</u>	<u>12,187</u>

16 Movement in funds

	At 1 July 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 30 June 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	69,378	54,462	(85,719)	38,121
Total funds	<u>69,378</u>	<u>54,462</u>	<u>(85,719)</u>	<u>38,121</u>

17 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,987	1,987
Net current assets	36,134	36,134
	<u>38,121</u>	<u>38,121</u>

18 Reconciliation of net debt

	At 1 July 2022	Cash flows	At 30 June 2023
	£	£	£
Cash and cash equivalents	53,632	(19,436)	34,196
	<u>53,632</u>	<u>(19,436)</u>	<u>34,196</u>
Net debt	<u>53,632</u>	<u>(19,436)</u>	<u>34,196</u>

19 Related party disclosures

Controlling party

ECCLESIA
Detailed Statement of Financial Activities
for the year ended 30 June 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Gift Aid	640	640	1,246
	<u>640</u>	<u>640</u>	<u>1,246</u>
Charitable activities			
Advancement of Christian Faith	52,941	52,941	82,507
	<u>52,941</u>	<u>52,941</u>	<u>82,507</u>
Other trading activities			
Conference and Retreats	1	1	2
	<u>1</u>	<u>1</u>	<u>2</u>
Other			
Hall Hire Cost	880	880	2,229
	<u>880</u>	<u>880</u>	<u>2,229</u>
Total income and endowments	54,462	54,462	85,984
Expenditure on:			
Charitable activities			
Advancement of Christian Faith	58,545	58,545	68,429
Relief of Poverty	2,798	2,798	4,198
	<u>61,343</u>	<u>61,343</u>	<u>72,627</u>
Total of expenditure on charitable activities	61,343	61,343	72,627
Other expenditure			
Outreach and other cost	8,899	8,899	22,169
	<u>8,899</u>	<u>8,899</u>	<u>22,169</u>
Premises costs			
Rent	8,100	8,100	8,100
	<u>8,100</u>	<u>8,100</u>	<u>8,100</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Ministry and Office Equipment	662	662	1,846
Depreciation of Furniture & Fittings	-	-	-
Bank charges	247	247	160
General insurances	611	611	625
Information and publications	1,549	1,549	189
Software, IT support and related costs	411	411	107

ECCLESIA

Detailed Statement of Financial Activities

Stationery and printing	234	234	196
Sundry expenses	921	921	421
Telephone, fax and broadband	1,242	1,242	3,072
	<u>5,877</u>	<u>5,877</u>	<u>6,616</u>
Legal and professional costs			
Other legal and professional costs	1,500	1,500	1,984
	<u>1,500</u>	<u>1,500</u>	<u>1,984</u>
Total of expenditure of other costs	<u>24,376</u>	<u>24,376</u>	<u>38,869</u>
Total expenditure	85,719	85,719	111,496
Net gains on investments	-	-	-
Net expenditure	<u>(31,257)</u>	<u>(31,257)</u>	<u>(25,512)</u>
Net expenditure before other gains/(losses)	<u>(31,257)</u>	<u>(31,257)</u>	<u>(25,512)</u>
Other Gains	-	-	37,381
Net movement in funds	<u>(31,257)</u>	<u>(31,257)</u>	<u>11,869</u>
Reconciliation of funds:			
Total funds brought forward	69,378	69,378	57,509
Total funds carried forward	<u>38,121</u>	<u>38,121</u>	<u>69,378</u>