

Company House Registered number
05321218
Charity Number
1116869

ANATOLIAN MUSLIMS SOCIETY

Report and Accounts

31 December 2020

ANATOLIAN MUSLIMS SOCIETY
Report and accounts
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ANATOLIAN MUSLIMS SOCIETY
Company Information

Directors

SADIK CINAR
CENGIZ INCE
ILKNUR KAHRAMAN

Accountants

AA ACCOUNTANCY SERVICES
244 Chase Road
London
N14 6HH

Registered office

337 Fore Street
London
N9 0NU

Registered number

05321218

ANATOLIAN MUSLIMS SOCIETY
Registered number: 05321218
Directors' Report

The directors present their report and accounts for the year ended 31 December 2020.

Principal activities

The company's principal activity during the year continued to be charity.

Directors

The following persons served as directors during the year:

SADIK CINAR
CENGİZ INCE
ILKNUR KAHRAMAN

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 September 2021 and signed on its behalf.

SADIK CINAR
Director

ANATOLIAN MUSLIMS SOCIETY

Report to the directors on the preparation of the unaudited statutory accounts of ANATOLIAN MUSLIMS SOCIETY for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ANATOLIAN MUSLIMS SOCIETY for the year ended 31 December 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

AA ACCOUNTANCY SERVICES
Chartered Certified Accountants
244 Chase Road
London
N14 6HH

30 September 2021

ANATOLIAN MUSLIMS SOCIETY
Surplus and Deficit Account
for the year ended 31 December 2020

	2020	2019
	£	£
22		
Income	235,731	228,356
Direct Charitable Expenditure	(100)	(3,530)
Gross Income	235,631	224,826
Administrative expenses	(181,614)	(208,867)
Operating Surplus / (Deficit)	54,017	15,959
Profit before taxation	54,017	15,959
Tax on profit	-	-
Surplus / (Deficit) for the Period	54,017	15,959

ANATOLIAN MUSLIMS SOCIETY**Registered number:** 05321218**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	68,086	61,872
Current assets			
Debtors	3	89,142	6,074
Cash at bank and in hand		82,068	44,730
		<u>171,210</u>	<u>50,804</u>
Creditors: amounts falling due within one year	4	(95,613)	(23,010)
Net current assets		<u>75,597</u>	<u>27,794</u>
Net assets		<u>143,683</u>	<u>89,666</u>
Funds			
Surplus and deficit account		143,683	89,666
Total Funds		<u>143,683</u>	<u>89,666</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

SADIK CINAR

Director

Approved by the board on 30 September 2021

ANATOLIAN MUSLIMS SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

ANATOLIAN MUSLIMS SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

ANATOLIAN MUSLIMS SOCIETY
Notes to the Accounts
for the year ended 31 December 2020

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 January 2020	32,400	52,722	85,122
Additions	2,000	7,964	9,964
At 31 December 2020	<u>34,400</u>	<u>60,686</u>	<u>95,086</u>
Depreciation			
At 1 January 2020	-	23,250	23,250
Charge for the year	-	3,750	3,750
At 31 December 2020	<u>-</u>	<u>27,000</u>	<u>27,000</u>
Net book value			
At 31 December 2020	<u>34,400</u>	<u>33,686</u>	<u>68,086</u>
At 31 December 2019	<u>32,400</u>	<u>29,472</u>	<u>61,872</u>
3 Debtors		2020 £	2019 £
Trade debtors		64,434	1,000
Other debtors		24,708	5,074
		<u>89,142</u>	<u>6,074</u>
4 Creditors: amounts falling due within one year		2020 £	2019 £
Trade creditors		94,618	18,838
Other creditors		995	4,172
		<u>95,613</u>	<u>23,010</u>

5 Other information

ANATOLIAN MUSLIMS SOCIETY is a private company limited by shares and incorporated in England. Its registered office is:
337 Fore Street
London
N9 0NU

ANATOLIAN MUSLIMS SOCIETY
Detailed Surplus and Deficit Account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020 £	2019 £
Income	235,731	228,356
Direct Charitable Expenditure	(100)	(3,530)
Gross Income	<hr/> 235,631	<hr/> 224,826
Administrative expenses	(181,614)	(208,867)
Operating Surplus / (Deficit)	<hr/> 54,017	<hr/> 15,959
Surplus for the Period	<hr/> <hr/> 54,017	<hr/> <hr/> 15,959

ANATOLIAN MUSLIMS SOCIETY
Detailed Surplus and Deficit Account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Income		
Donations/Grants	126,283	182,453
Groundwork london	4,000	-
The Big dinner 2019	-	16,522
Greater London	-	4,514
Classroom rent	77,970	23,300
Student fees	200	-
Other income	27,278	1,567
	<u>235,731</u>	<u>228,356</u>
Direct Charitable Expenditure		
Meeting and refreshment expenses	-	206
Qurban	-	3,300
Canteen	100	24
	<u>100</u>	<u>3,530</u>
Administrative expenses		
Employee costs:		
Wages and salaries	27,470	33,214
Pensions	220	239
Employer's NI	699	1,069
Staff training and welfare	329	456
Travel and subsistence	-	96
	<u>28,718</u>	<u>35,074</u>
Premises costs:		
Rent	113,500	120,000
Rates	-	439
Service charges	-	500
Water bills	2,434	1,693
Light and heat	6,752	6,969
Cleaning	928	241
	<u>123,614</u>	<u>129,842</u>
General administrative expenses:		
Telephone and fax	1,089	990
Postage	28	27
Stationery and printing	1,391	639
Information and publications	-	850
Subscriptions	497	-
Bank charges	204	309
Insurance	2,382	2,818
Voluntaries activities	-	10,380
Kitchen expenses	119	3,660
Equipment expensed	266	556
Software	700	23
Repairs and maintenance	13,029	8,465
Depreciation	3,750	3,250
Sundry expenses	51	374
	<u>23,506</u>	<u>32,341</u>
Legal and professional costs:		

ANATOLIAN MUSLIMS SOCIETY
Detailed Surplus and Deficit Account
for the year ended 31 December 2020

This schedule does not form part of the statutory accounts

	2020	2019
	£	£
Accountancy fees	1,020	500
Consultancy fees	3,725	10,900
Advertising and PR	386	210
Other legal and professional	645	-
	<hr/> 5,776	<hr/> 11,610
	<hr/> 181,614	<hr/> 208,867