

CHARITY REGISTRATION NUMBER: 1116847

Ben Amram Charitable Trust
Unaudited Financial Statements
30 November 2024

BRINDLEY GOLDSTEIN LIMITED

Chartered accountants
103 High Street
Waltham Cross
Herts
EN8 7AN

Ben Amram Charitable Trust

Financial Statements

Year ended 30 November 2024

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Ben Amram Charitable Trust

Trustees' Annual Report

Year ended 30 November 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name	Ben Amram Charitable Trust
Charity registration number	1116847
Principal office	103 Manor Road London N16 5PA

The trustees

Mr J. Teller
Ms P. Dominitz
Mr M. Deutsch

Independent examiner	Brindley Goldstein Limited 103 High Street Waltham Cross Herts EN8 7AN
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Structure, governance and management

The day to day running of the charity is overseen by Mr Joel Teller.

New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are encouraged to read the Charity Commission's various publications.

Status and Administration

The Charity, constituted by trust deed, dated 16 August 1995, is a Registered Charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and are satisfied systems are in place to mitigate its exposure to those risks, in particular those to the operations and finances of the charity.

Ben Amram Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

Objectives and activities

The advancement of the Orthodox Jewish Religion.

The advancement of Orthodox Jewish Religious education and education generally. The relief of poverty, old age illness, both mental and physical, and the relief of persons suffering from disability.

The charity's aim is to collect donations and to transmit funds to approved charities and institutions as well as needy individuals.

The charity is very reliant on voluntary income and receives donations both from individuals and from businesses.

The charity makes grants to individuals and institutions.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit in planning our future activities, and setting our grant making policy for the year, when reviewing our aims and objectives.

Achievements and performance

Charitable Activities

During the year the charity continued to collect funds to be distributed to charitable institutions, religious bodies and poverty-stricken people.

Incoming resources increased by £9,771 to £994,219 (2023: £984,448).

Grants given to individuals amounted to £305,023 (2023: £288,362).

Grants to religious bodies amounted to £217,124 (2023: £264,244).

Donations and gifts to individuals and religious bodies amounted to £455,901 (2023: £438,213).

Financial review

The trustees retain reserves as necessary and where appropriate, consolidate funds in order to finance the operation of the Charity, and to make payments as appropriate.

Plans for future periods

The charity plans to continue to collect and make donations in accordance with its grant making policy as in previous years, for the foreseeable future. There are no plans for any major changes.

Ben Amram Charitable Trust

Trustees' Annual Report *(continued)*

Year ended 30 November 2024

The trustees' annual report was approved on 19 February 2025 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to be 'J. Teller', with a long, sweeping horizontal line extending to the right.

Mr J. Teller
Trustee

Ben Amram Charitable Trust

Independent Examiner's Report to the Trustees of Ben Amram Charitable Trust

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Ben Amram Charitable Trust ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brindley Goldstein Limited
Independent Examiner

103 High Street
Waltham Cross
Herts
EN8 7AN

Ben Amram Charitable Trust

Statement of Financial Activities

Year ended 30 November 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	994,219	994,219	984,448
Total income		994,219	994,219	984,448
Expenditure				
Expenditure on charitable activities	5,6	990,093	990,093	1,001,642
Total expenditure		990,093	990,093	1,001,642
Net income/(expenditure) and net movement in funds		4,126	4,126	(17,194)
Reconciliation of funds				
Total funds brought forward		8,025	8,025	25,219
Total funds carried forward		12,151	12,151	8,025

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Ben Amram Charitable Trust

Statement of Financial Position

30 November 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	12,082	40,386
Cash at bank and in hand		<u>1,869</u>	<u>231,829</u>
		13,951	272,215
Creditors: amounts falling due within one year	12	<u>1,800</u>	<u>264,190</u>
Net current assets		<u>12,151</u>	<u>8,025</u>
Total assets less current liabilities		<u>12,151</u>	<u>8,025</u>
Net assets		<u>12,151</u>	<u>8,025</u>
Funds of the charity			
Unrestricted funds		<u>12,151</u>	<u>8,025</u>
Total charity funds	13	<u>12,151</u>	<u>8,025</u>

These financial statements were approved by the board of trustees and authorised for issue on 19 February 2025, and are signed on behalf of the board by:



Mr J. Teller
Trustee

Ben Amram Charitable Trust

Statement of Cash Flows

Year ended 30 November 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	4,126	(17,194)
<i>Adjustments for:</i>		
Accrued income	—	(600)
<i>Changes in:</i>		
Trade and other debtors	28,304	(29,029)
Trade and other creditors	(262,390)	263,290
Cash generated from operations	(229,960)	216,467
Net cash (used in)/from operating activities	(229,960)	216,467
Net (decrease)/increase in cash and cash equivalents	(229,960)	216,467
Cash and cash equivalents at beginning of year	231,829	15,362
Cash and cash equivalents at end of year	1,869	231,829

The notes on pages 8 to 12 form part of these financial statements.

Ben Amram Charitable Trust

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 103 Manor Road, London, N16 5PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In the process of applying the entity's accounting policies no significant judgements or key sources of estimation were made by management that have any significant effect on the amounts recognised in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Ben Amram Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and gifts	994,219	994,219	984,448	984,448

Ben Amram Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	989,181	989,181	998,294	998,294
Support costs	912	912	3,348	3,348
	<u>990,093</u>	<u>990,093</u>	<u>1,001,642</u>	<u>1,001,642</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	467,034	522,147	–	989,181	998,294
Governance costs	–	–	912	912	3,348
	<u>467,034</u>	<u>522,147</u>	<u>912</u>	<u>990,093</u>	<u>1,001,642</u>

7. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Grants to institutions	217,124	264,244
Grants to individuals		
Grants to individuals	305,023	288,362
Total grants	<u>522,147</u>	<u>552,606</u>

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

9. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees expenses have been incurred.

Ben Amram Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

11. Debtors

	2024	2023
	£	£
Trade debtors	2,082	40,386
Other debtors	10,000	—
	<u>12,082</u>	<u>40,386</u>

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	900	900
Other creditors	900	263,290
	<u>1,800</u>	<u>264,190</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 December 2023	Income £	Expenditure £	At 30 November 2024
General funds	<u>8,025</u>	<u>994,219</u>	<u>(990,093)</u>	<u>12,151</u>

	At 1 December 2022	Income £	Expenditure £	At 30 November 2023
General funds	<u>25,219</u>	<u>984,448</u>	<u>(1,001,642)</u>	<u>8,025</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	£
Current assets	13,951	13,951
Creditors less than 1 year	(1,800)	(1,800)
Net assets	<u>12,151</u>	<u>12,151</u>

	Unrestricted Funds	Total Funds
	£	£
Current assets	272,215	272,215
Creditors less than 1 year	(264,190)	(264,190)
Net assets	<u>8,025</u>	<u>8,025</u>

Ben Amram Charitable Trust

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

15. Analysis of changes in net debt

	At 1 Dec 2023	Cash flows	At 30 Nov 2024
	£	£	£
Cash at bank and in hand	<u>231,829</u>	<u>(229,960)</u>	<u>1,869</u>

16. Related parties

No trustee nor any person connected with them received any remuneration, or claimed any expense, during the year, from this or any related Charity. There were no Related Party Transactions in the Year.