

**SETTLEMENT ACCOUNTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

**FOR**

**THE MARTIN FAMILY CHARITABLE TRUST**

**THE MARTIN FAMILY CHARITABLE TRUST**

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**FOR THE YEAR ENDED 5TH APRIL 2021**

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**THE MARTIN FAMILY CHARITABLE TRUST**

**TRUST INFORMATION**

**FOR THE YEAR ENDED 5TH APRIL 2021**

**SETTLOR:**

Mr J Martin

**DATE OF SETTLEMENT:**

31 October 2005

**TRUSTEES:**

Mr J Martin

Mr J S Martin

Mr P D Clements

Mills & Reeve Trust Corporation Limited

**CHARITY REGISTRATION NUMBER:**

1116834

**BRIEF TRUSTS:**

A discretionary settlement for the benefit of  
exclusively charitable objects.

For full details of the trust reference should be  
made to the trust documents.

**INVESTMENT POLICY:**

None specified.

**ACCOUNTANTS:**

Bright Partnership LLP  
1st Floor Victoria House  
Victoria Road  
Hale  
Altrincham  
Cheshire  
WA15 9AF

**THE MARTIN FAMILY CHARITABLE TRUST**  
**(REGISTERED CHARITY NUMBER: 1116934)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

The trustees present their report with the accounts of the charitable trust for the year ended 5 April 2021

**CHARITY'S PRINCIPAL ADDRESS**

The charity's principal address is:

The Coach House  
Warrington Road  
Great Budworth  
Northwich  
CW9 6HB

**TRUSTEES**

The trustees were:

Mr J. Martin appointed 31 October 2005  
Mr J. S. Martin appointed 31 October 2005  
Mr P D Clements appointed 21 January 2014  
Mills & Reeve Trust Corporation Limited appointed 21 January 2014

The time spent by the trustees is voluntary and as such they receive no remuneration or benefits.

**OBJECTIVES AND ACTIVITIES**

The focus for the year has been aimed at supporting young people and the those suffering from cancer with an emphasis mainly on charities serving people in the North West of England".

**ACHIEVEMENTS AND PERFORMANCE**

The trustees achieved their targets for the year.

**FINANCIAL REVIEW**

The total investments of £472,138 are held for the furtherance of cancer research and other charities.

The trustees declare that they have approved the trustee's report above.

**ON BEHALF OF THE TRUSTEES:**



Mr J. Martin (Chairman)

**THE MARTIN FAMILY CHARITABLE TRUST**

**BALANCE SHEET**  
**5TH APRIL 2021**

	Note	2021 £	2020 £
<b>ASSETS</b>			
Investments	1	461,744	361,636
Bank Balances	2	15,394	41,097
Creditors	3	(5,000)	(5,000)
		<u>472,138</u>	<u>397,733</u>
<b>REPRESENTED BY</b>			
Fund brought forward		397,733	420,552
Net (deficit)/surplus		74,405	(22,819)
Fund carried forward		<u>472,138</u>	<u>397,733</u>

**THE MARTIN FAMILY CHARITABLE TRUST**

**INCOME & EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 5TH APRIL 2021**

	Note	2021 £	2020 £
<b>Income</b>			
Dividends from UK Companies (gross)		1,848	1,842
Dividends from authorised Unit Trusts and OEIC (gross)		2,497	3,537
Dividends from foreign companies (gross)		1,778	1,714
UK OEIC interest received (net)		2,954	2,019
Profit on disposal of investments		6,385	29,806
Revaluation of investment		22	-
Income from settlor		117,900	-
Total Income		<u>133,384</u>	<u>38,918</u>
<b>Expenditure</b>			
Fund Distributed		55,278	58,047
Legal and Management Charges		3,111	3,162
Accountancy		486	528
Tax		104	-
Total Expenditure		<u>58,979</u>	<u>61,737</u>
<b><u>NET PROFIT FOR YEAR</u></b>		<u>74,405</u>	<u>(22,819)</u>

**THE MARTIN FAMILY CHARITABLE TRUST**

**NOTES TO THE SETTLEMENT ACCOUNTS  
FOR THE YEAR ENDED 5TH APRIL 2021**

**1. Investments**

	No.	Date of Acquisition	Cost at 05.04.20 £	Disposal £	Date of Disposal £	Profit (Loss) £	Purchases £	Equalisation £	Cost at 05.04.21 £
<b>Fixed Interest Collectives</b>									
UK (Govt of) 0.125% Index Linked	7,000	28.03.19	10,259						10,259
Burford Cap plc 5% NTS	10,000		10,342						10,342
Janus Henderson Strat Bond I Inc Nav	22,000	16.03.10	29,066						29,066
Fidelity Strategy Bond Net Y Inc	15,995.55	21.11.14	19,632						19,632
Allianz Strategic Bond I Gbp Inc	15,000	23.06.20					20,311	222	20,089
			<u>69,299</u>	<u>-</u>		<u>-</u>	<u>20,311</u>	<u>222</u>	<u>89,388</u>
<b>UK Equities</b>									
Brown (N) Group Plc	19,750	03.04.12	46,963	12,533	03.12.20	(34,430)			-
Brown (N) Group Plc	12,069	06.11.20					6,879		6,879
LF Milton UK Multi Cap Income B Inc	8,000	02.08.16	12,050						12,050
Fidelity Inv Co UK Opportunities W Acc	16,072	10.02.14	23,550	31,230	14.04.20	7,561		119	0
Bontrust Special Situations I Gbp Inc	3,500	22.07.19	15,394					113	15,281
LF Gresham House uk Micro Cap C Gbp Acc	4,000	12.03.21					9,215		9,215
AJ Bell Plc	30,000	06.04.20		44,561		15,086	117,900		88,425
			<u>97,957</u>	<u>88,325</u>		<u>-</u>	<u>133,995</u>	<u>6</u>	<u>131,880</u>
<b>Overseas Equities</b>									
Artemis US Extended Alpha I ACC Nav	7,500	11.06.18	15,073					22	15,095
Baillie Gifford Japanese B Nav Acc	750	01.11.17	12,261					175	12,436
Baillie Gifford US Growth Trust plc	10,000	21.03.18	5,000						5,000
Invesco Perpetual Asian Z GBP UCITS ACC	1,700	18.01.19	7,042					123	7,165
Legg Mason Inv FDS IF Japan Equity Hedged X A	4,000	15.01.18	14,394						14,394
Newson Global Inc Instl W Net	21,539	15.03.10	19,927	35,366	02.10.20	15,439		-	0
River & Mercantile World Recovery S Inc	8,070	19.09.16	11,476	11,117	21.04.20	(358)		-	0
Schroders Intl Asian Total Return C Inc	40	07.07.16	10,956						10,956
T R European Growth	2,000	19.09.16	14,405						14,405
Baillie Gifford American B gbp Acc	1,650	20.09.19	14,608						14,608
Findlay Park American Fund	330	20.11.19	22,506						22,506
Pershing Square Hldgs Usd Ltd Npv	750	03.06.20					14,704		14,704
Impax Environmental Markets Inv Tst ord	3,500	23.06.20					11,265		11,265
Aegion Global Sustainable Equity C Gbp Acc	500	14.10.20					12,746		12,746
Allianz China A Shares Gbp W Acc(uk listed)	10,000	14.10.20					11,075		11,075
			<u>147,648</u>	<u>46,483</u>		<u>15,081</u>	<u>49,790</u>	<u>320</u>	<u>166,384</u>
<b>Commodities</b>									
Golden Prospect Precious Metals Ord	18,750	11.01.13	10,083				2884		12,967
			<u>10,083</u>	<u>-</u>		<u>-</u>	<u>2,884</u>	<u>-</u>	<u>12,967</u>
<b>Property</b>									
Blackrock European Absolute Alpha D Acc	10,000	17.12.10	10,300						10,300
John Laing Environmental Assets Group	15,000	25.05.18	15,246						15,246
LF Odey Absolute Return I Acc	3,000	13.02.12	5,109	8195.6	19.05.20	3,087		-	0
Renewables Infrastructure Group	5,176	28.03.19	5,911					2	5,909
Chrysalis Inv Ltd Inv Tst Ord Npv	5,000	07.10.20					7,410		7,410
Cordiant Digital Infra Ltd Ord	12,000	12.02.21					12,010		12,010
			<u>36,566</u>	<u>8,196</u>		<u>3,087</u>	<u>19,420</u>	<u>2</u>	<u>50,875</u>
<b>Property</b>									
Supermarket Income Reit Ord	10,000	28.04.20					10,310		10,310
			<u>-</u>	<u>-</u>		<u>-</u>	<u>10,310</u>	<u>-</u>	<u>10,310</u>
			<u>361,553</u>	<u>143,004</u>		<u>6,385</u>	<u>236,709</u>	<u>101</u>	<u>461,744</u>
Market Value of Investments at 5 April 2020 & 2021			<u>320,729</u>						<u>601,188</u>

**THE MARTIN FAMILY CHARITABLE TRUST**

**NOTES TO THE SETTLEMENT ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2. BANK DEPOSITS</b>		
Close Asset Management Limited	<b>6,181</b>	21,606
Barclays Wealth Management	<b>9,213</b>	19,491
	<b><u>15,394</u></b>	<b><u>41,097</u></b>
<b>3. DISTRIBUTIONS</b>		
Brain Tumor Research	-	100
Brainwaves Centre	<b>250</b>	250
Bolton Lads and Girls	<b>450</b>	-
Chetham's School of Music	<b>1,000</b>	750
Crisis at Christmas	<b>250</b>	250
Cheshire Charitable Aid Foundation - Covid	<b>12,500</b>	-
Friends of the Lake District	-	3,000
Great Budworth Cricket Club	<b>150</b>	-
Hoare and Co Master Charitable Trust	<b>2,500</b>	-
Leonard Cheshire Homes	<b>1,000</b>	-
Maggies Cancer Caring Centres	<b>4,000</b>	38,630
Manchester Metropolitan University First Generation	-	4,167
Project Trust - Senegal	<b>100</b>	-
R.N.L.I.	<b>250</b>	-
Royal Exchange	-	3,100
Spinal Muscular Atrophy	-	1,000
St Mary's & All Saints Church, Great Budworth	<b>2,828</b>	5,500
The Christie Hospital	-	200
Variety Club	-	1,100
Warrington Youth Club	<b>30,000</b>	-
	<b><u>55,278</u></b>	<b><u>58,047</u></b>



**REPORT TO THE TRUSTEES OF**  
**THE MARTIN FAMILY CHARITABLE TRUST**

We report on the accounts of the Trust for the year ended 5 April 2021, which are set out on pages 1 to 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- . examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- . to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- . to keep accounting records in accordance with section 130 of the 2011 Act; and
- . to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Bright Partnership LLP  
1st Floor Victoria House  
Victoria Road  
Hale  
Altrincham  
Cheshire  
WA15 9AF

BP LLP

Date: ...31/01/2022.....