

THE ERNEST FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2021

Charity Registration Number: 1116823

Company Registration Number: 5976834

LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL

**THE ERNEST FOUNDATION
YEAR ENDED 31ST OCTOBER 2021**

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**THE ERNEST FOUNDATION
ADMINISTRATIVE INFORMATION
AS AT 31ST OCTOBER 2021**

REGISTRATION DETAILS

The Ernest Foundation is an incorporated organisation registered as a charity with Charity registration number 1116823; and Company Registration number 5976834.

GOVERNING DOCUMENT

The Ernest Foundation is governed by the Companies Act 2006, Charities Act 2011 and its' constitution.

MANAGEMENT COMMITTEE

Mr Emmanuel Asiedu.....Chairman
Mr Anthony Fosu Mainooh.. Secretary
Mr Adomako.....Treasurer
Mr Baidoo.....Member
Mr Bediako.....Member
Mrs AnimMember
Ms Pauline Ansong.....Member
Mrs Benedicta Yanwube.....Member

PRINCIPAL ADDRESS

The Ernest Foundation
45 Cardiff House
Peckham Park Road
London SE15 6TT

INDEPENDENT EXAMINER

London Accountancy Practice
Sojourner Truth Community Centre
161 Sumner Road
London SE15 6JL

BANKERS

Barclays Bank
Woolwich Branch
London

**THE ERNEST FOUNDATION
MANAGEMENT COMMITTEE REPORT
YEAR ENDING 31ST OCTOBER 2021**

The Annual report of the foundation for the year ending 31st October 2021, which has been agreed by the Board

1.0 PRINCIPAL ACTIVITY

The principal activity of the charity is to help support and improve the quality life of people living with and affected by HIV, Mental Health Wellbeing issue and other related diseases among the Black Minority Ethnic (BME) community and others in England, Wales, and Ghana. The foundation also works with children and young people to help them focus on their education and stay off the street from gun crime and other antisocial activities. We also help to reduce poverty in deprived communities in Ghana and members in London.

2.0 MISSION AND VISION STATEMENT:

Our mission is to support and provide education, self-esteem and empowerment activities for people living with HIV and Mental Wellbeing Health issues to enable them to live a normal happy life without fear of stigmatization. We also run educational program on HIV with schools, Faith groups and the public to help reduce the spread of HIV.

Our vision is to help create the following.

- A world where people are not in fear of HIV.
- A world where people are free from stigma, discrimination, and prejudice.
- A world where people will be free and willing to go for early HIV testing
- A world where we educate ourselves to combat the spread of the disease

3.0 AIMS AND OBJECTIVES:

Our aim is to carry out projects and activities that will bring relief and help improve the lives of people living with and affected by HIV and its related diseases among the Multinational communities and others in England. We also aimed at working with children and young people to help build their confidence, get them off the street and to focus on their education.

Our main objectives are:

- Advance and promote public education and research in the field of health and communicable diseases and help reduce its spread
- Advocate for the provision of free needed medication for BME community and others living with HIV but cannot afford the cost of treatment
- Provide a home care support for such people who have undergone medical treatment or who otherwise require nursing care and regular specialist medical attention and to relieve poverty, distress and sickness among such people and their families

- Provide counselling, support and care for people living with HIV and related health problems/conditions
- Organise HIV awareness seminars among the BME community and others in England and Wales on the prevention and spread of HIV
- Support people living with HIV on issues that will promote their equal rights to treatment and living condition
- Address stigma, prejudice and taboo against people living with HIV and Mental Health
- Provide supplementary education services to young people among the Black Ethnic Minorities.
- Organise and run a support group for BME women and LGBT+

4.0 CHAIRMAN'S STATEMENT:

I would like to congratulate the Executive Director and his team for their good work done in reaching out to those living with and affected by HIV and Mental Wellbeing Health issues during the COVID-19 pandemic. The year has been very difficult and challenging for the foundation and those it supports. But we have been able to sustain our activities and reaching out to our many service users. The foundation is one of the largest organisations (if not the only) in the London borough of Southwark providing peer-to-peer support for those living with HIV and this is great achievement. Thanks to the work of the foundation, peoples' lives have improved but there is still much more work to be done to help those living with the disease to stand out against stigma and willing to disclose their illness to families and friends in confidence.

There is now enough evidence that there is the need of the foundation in the community. All effort will be put in place to ensure the continuous implementation of our good work.

I would therefore like to express my sincere gratitude as well as those of my colleagues (fellow trustees) to our funders, without them we would not have been able to reach this far.

5) Funders for the year 2021

- Community Fund
- Merc Sharp & Dohm
- Cash Donations
- Locality (London Major's Office)
- Africa Advocacy Foundation
- Southwark Council
- Peckham Settlement
- Giving World (in kind donations)

6) ACTIVITIES CARRIED OUT

6a) REACHING OUT

Due to COVID-19 pandemic, we could not carry out much of our hall meetings. However, we were able to devise other means (ZOOM) of reaching out and helping members during the period of isolation and lockdown. Food and household essentials were provided to deprived members and their families. Although, with limited funds we were able to manage the little we had to meet some of the needs of our members. Our outreach program was much affected by the COVID-19.

6b) Partnerships

We worked in partnership with the following

- NAM
- AAF (Africa Advocacy Foundation)
- The Church of Pentecost
- Action Plus
- St Thomas hospital (Harrison Wing)
- Kings College hospital (Caldecot Centre)
- Food Chain
- Southwark Council
- Community Action Southwark
- Giving World

6c) Support group for those living with and affected by HIV and Mental Wellbeing Health issues.

- Telephone calls 24/7 and ZOOM meetings to discuss issues affecting members
- Provided one-on-one support service for people living with and affected by HIV
- Organised food and household essential provisions for people living with and affected by HIV
- One to one counselling services for people living with HIV through telephone calls
- Organised online Healthy eating and Wellbeing workshops for our service users
- Organised online Mental Wellbeing Health training for members

6d) Community Activities

- Concentrated our efforts in reaching and sustaining more people living with HIV and Mental Health Wellbeing
- Increased our capacity in running a peer-to-peer support for people living with HIV and Mental Health Wellbeing
- Donations to disadvantaged members of the public in our catchment area in London
- Donations to the deprived village of Korasi in Ejisu near Kumasi (Ghana)
- Donations to orphanages and churches in Ghana

With the help of support from National Lottery (Community Fund), Merc Sharp & Dohm, Southwark Council, Africa Advocacy Foundation, Peckham Settlement, and Giving World, we are enforcing our ability to reach out to over 1000 people living with HIV and Mental Health Wellbeing issues in London and Ghana. Our effort now will be concentrated on getting most of our service users survive the COVID-19 in terms of providing them with food and some household essentials. We will be rebuilding our capacity in running 'The Hope of Life' project is to assure those living with the Mental Health Wellbeing issues and HIV that it is not the end of their lives.


We intended to run a peer support group separately for children and young people. We are planning of writing more funding applications to finalise this project.

In the coming years we intend to work in partnership with a host of organisations working in the health-related field to reach a wider community to benefit the entire public. We also intend to concentrate in the development of our overseas projects. Partnering with other local organisations including faith groups and the government of Ghana. We also intend to enter into a commercial farming to self-fund our projects both in UK and Ghana. Much effort too would be made to enhance the promotion of our peer support groups including LGBT+ group. We again propose to include employment skills training for our service users. This will benefit the public by reducing the unemployment rate among our clients so as to empower them to contribute to the development of the economy.

We are planning to work in partnership with the Network of People Living with HIV in Ghana. This is to educate and introduce the concept of peer support group and work with organisations to see how best we could extend our work to other communities.

Once again, we would like to express our sincere gratitude to our funders; National Lottery (Community Fund), Merc Sharp & Dohm, Africa Advocacy Foundation, Southwark Council, Peckham Settlement and Giving World and the Private Donor (not to be named) for their support which helps us to meet some of our objectives.

Signed

 06/03/2022

Ernest Nkrumah

Executive Director

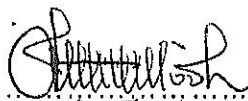
**THE ERNEST FOUNDATION
MANAGEMENT COMMITTEE REPORT
YEAR ENDED 31st OCTOBER 2021**

STATEMENT OF MANAGEMENT COMMITTEE RESPONSIBILITIES

The Management Committee are required to prepared financial statements which give a true and fair view of the situation of the project and of the income and expenditure of the project for that period. In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee are responsible for keeping proper records which disclose at any time the financial position of the project. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Secretary  Date, 06/03/22

Anthony Fosú Mainooh

**THE ERNEST FOUNDATION
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 31st OCTOBER 2021**

I report on the accounts of the company for the year ended 31st October 2021, which are set out on pages 11 to 12

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

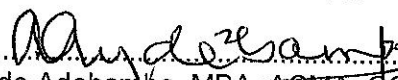
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ade Adebambo, MBA, ACMA, CGMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date.....10th March 2022.....

THE ERNEST FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 OCTOBER 2021

| INCOMING RESOURCES | Unrestricted Fund £ | Restricted Fund £ | Total 2021 £ | Total 2020 £ |
|------------------------------------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Voluntary Income | 10,015 | 38,860 | 48,875 | 9,950 |
| Donations | 1,943 | 0 | 1,943 | 1,000 |
| Total Incoming Resources | 11,958 | 38,860 | 50,818 | 10,950 |
| Cost of generating Funds: | | | | |
| Charitable activities | 11,637 | 34,508 | 46,145 | 3,630 |
| Total Charitable Activities | 11,637 | 34,508 | 46,145 | 3,630 |
| Net Incoming Resoueces | 321 | 4,352 | 4,673 | 7,320 |
| Balance Brought Forward | 8,380 | 6,449 | 14,829 | 7,509 |
| Balance Carried Forward | 8,701 | 10,801 | 19,502 | 14,829 |

**THE ERNEST FOUNDATION
BALANCE SHEET
AS AT 31 OCTOBER 2021**

| FIXED ASSETS | | 2021 | | 2020 | |
|----------------------------|---|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| Tangible Asset | | | 0 | | 0 |
| CURRENT ASSETS | | | | | |
| Debtors | 2 | 12,995 | | 5,975 | |
| Bank and cash at hand | | <u>7,057</u> | | <u>9,704</u> | |
| | | 20,052 | | 15,679 | |
| CURRENT LIABILITIES | | | | | |
| Creditors & Accrue | 3 | <u>550</u> | | <u>850</u> | |
| | | | 19,502 | | 14,829 |
| | | 19,502 | | 14,829 | |
| REPRESENTED BY : | | | | | |
| FUNDS: | | | | | |
| Unrestricted | | | 8,701 | | 6,449 |
| Restricted | | | <u>10,801</u> | | <u>8,380</u> |
| | | | 19,502 | | 14,829 |

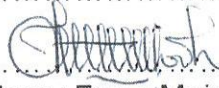
The directors who are also trustees consider that for the period ended 31st October 2021; the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 10-11 were approved by the board of directors on

.....and signed on its behalf by

Sign..........Director
Anthony Fosu Mainooh

**THE ERNEST FOUNDATION
NOTES TO THE ACCOUNTS
YEAR ENDED 31ST OCTOBER 2021**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the charity's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for charity accounts.

The charity has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small charity

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

| | | | |
|-----------|---------------------------------|---------------|-------------|
| 2. | Debtors | 2021 | 2020 |
| | | £ | £ |
| | Other Debtors | <u>12,995</u> | <u>5975</u> |
| 3. | Creditors & Accruals | 2021 | 2020 |
| | | £ | £ |
| | Accountancy Fee | <u>550</u> | <u>850</u> |

THE ERNEST FOUNDATION
DETAILED INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 OCTOBER 2021

| INCOMING RESOURCES | Unrestricted | Restricted | 2021 | 2020 |
|-----------------------------------|---------------------|-------------------|---------------|---------------|
| | Fund | Fund | Total | Total |
| | £ | £ | £ | £ |
| Award for London | 0 | 9,900 | 9,900 | 0 |
| Southwark Council | 0 | 3,320 | 3,320 | 0 |
| Locality | 0 | 14,040 | 14,040 | 0 |
| Africa Advocacy Foundation | 0 | 5,400 | 5,400 | 0 |
| Merc Sharp & Dohm | 0 | 5,000 | 5,000 | 0 |
| London Catalyst | 0 | 0 | 0 | 1,000 |
| Peckham Settlement | 0 | 1,200 | 1,200 | 0 |
| National Lottery (Community Fund) | 0 | 0 | 0 | 9,950 |
| VAT Reclaim | 10,015 | 0 | 10,015 | 0 |
| Donations | 1,943 | 0 | 1,943 | 0 |
| Total Incoming Resources | 11,958 | 38,860 | 50,818 | 10,950 |
| OUTGOING RESOURCES | Unrestricted | Restricted | 2021 | 2020 |
| | Fund | Fund | Total | Total |
| | £ | £ | £ | £ |
| Charitable Expenditure | | | | |
| Salaries/ HMRC | 0 | 7,473 | 7,473 | 1,609 |
| Peer Support Volunteer Expenses | 0 | 9,650 | 9,650 | 240 |
| Administrative Expenses | 0 | 5,500 | 5,500 | 35 |
| Hall Hire | 300 | 0 | 300 | 0 |
| Publication/Publicity | 1,300 | 0 | 1,300 | 0 |
| Peer Support Meeting Expenses | 0 | 7,385 | 7,385 | 0 |
| Telephone | 2,400 | 0 | 2,400 | 1,396 |
| Postage & Stationery | 2,200 | 0 | 2,200 | 0 |
| Transport/Fuel | 0 | 4,500 | 4,500 | 0 |
| Accountancy Fees | 550 | 0 | 550 | 350 |
| Utility | 4,127 | 0 | 4,127 | 0 |
| Insurance | 760 | 0 | 760 | 0 |
| Total Resources Expended | 11,637 | 34,508 | 46,145 | 3,630 |