

Charity registration number 1116805

Company registration number 5712581 (England and Wales)

BIBLICAL FRAMEWORKS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024



Caladine

Chartered Certified Accountants

BIBLICAL FRAMEWORKS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Hawkins K Wright (Chair) P Bowman J Rathbone S Ling
Charity number	1116805
Company number	5712581
Principal address	Unit 2 Martlets Way Goring Business Park Goring by Sea West Sussex BN12 4HF
Registered office	9 Castleview Close London N4 2DJ
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	HSBC 196 Oxford Street London W1D 1NT

BIBLICAL FRAMEWORKS LIMITED

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BIBLICAL FRAMEWORKS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees present their annual report and financial statements for the year ended 29 February 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance and demonstrate the Christian faith, in particular by the creation, publication and distribution of educational resources.

Public Benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and believe that the objectives and activities of the Charity are for the public benefit.

Achievements and performance

Activities during 2023/24

The Board of Trustees met four times during the 2023/24 financial year. There were no changes in the membership of the Board during the year.

During the year, the Board's activities included:

- Reviewing the financial position and sales and marketing activities.
- Regularly monitoring of progress against the annual plan and budget.
- Supporting Paul Blackham's ministry and his employment four days a week with Biblical Frameworks.
- Paul Blackham's work focused on writing new study guides, supporting social media campaigns with posts and blogs, and preparing for future filming.
- Pursuing the charity's strategy to broaden the access to its resources by making all the Book by Book videos available for free on YouTube and other video platforms.
- Reviewing the safeguarding policy in the light of recent Thirtyone:eight recommendations.
- Reviewing the risk management plan for the charity.

Review of marketing activities

Sales of the Book by Book DVDs and study guides and associated royalties during the year were £6,468.

Key developments during 2023-24 included:

- Promoting Book by Book through email marketing promotions and special offers.
- Promoting all the Book by Book videos available for free access on YouTube and other video streaming platforms such as RedeemTV and UCB Player.
- Running a campaign in conjunction with UCB to promote one study each month.
- Promoting the podcasts produced and delivered by Paul Blackham.
- Further developing the digital presence of Biblical Frameworks on social media through an ongoing campaign of posts and offers.
- Reviewing the charity's strategy including taking stock of the current trends in respect of Bible reading and study.
- Donating Book by Book studies to church ministers and mission partners around the world in line with the policy to give away at least 10% of stock. This included donating some 22,000 Book by Book study guides to BookAid who in turn sent them around the world to support churches.
- In conjunction with TBN UK, filming and broadcasting two new Book by Book video studies: Deuteronomy and Romans. The filming and broadcast costs were covered by a generous donation from The Jerusalem Trust.

Financial review

Total incoming resources were £41,815 (2023: £25,518) and total expenditure was £61,387 (2023: £57,784) leading to a deficit of £19,572 (2023: deficit of £32,266) before gains and losses on foreign exchange. Net assets remained strong at £72,685 (2023: £92,327) and provide a solid base for future activities.

BIBLICAL FRAMEWORKS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

Reserves Policy

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at a minimum of £5,000. Reserves remained well above this level during the year.

Risk Management

The Board of Trustees maintains a plan to address the risks to which a small charity operating with no or few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Plans for future periods

Plans for 2024/25

- The plans for the forthcoming year include:
- Filming a six episode study of Colossians and a ten episode study of Hebrews with TBN UK which in turn will all be broadcast on the Freeview and Sky platforms.
- Making all the new video studies available on the charity's YouTube channel.
- Applying for further grants to cover the cost of filming.
- Running marketing campaigns to attract new customers, additional sales and increased donations.
- Holding an in person supporters' event.
- Exploring the scope for additional broadcast and streaming coverage of the Book by Book videos.
- Continuing to donate stock to Christian ministries, mission partners, and relevant distributors.

In planning future activities, the Board of Trustees has had regard to the guidance on public benefit issued by the Charity Commission.

Structure, governance and management

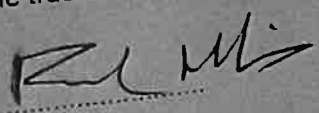
The charity is a company limited by guarantee, incorporated on 16 February 2006, and is governed by its Memorandum and Articles of Association. The accountability for the governance of the charity rests with the Board of Trustees that meets regularly to monitor the activities of the charity, develop policy and plans and take operational decisions.

New Trustees with suitable gifts and experience are appointed at the discretion of the existing Trustees. Appropriate induction and training procedures are followed. None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Hawkins
K Wright (Chair)
P Bowman
J Rathbone
S Ling

The trustees' report was approved by the Board of Trustees.


P Hawkins
Trustee

Date: 16/11/2024

BIBLICAL FRAMEWORKS LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 29 FEBRUARY 2024

The trustees, who are also the directors of Biblical Frameworks Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIBLICAL FRAMEWORKS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIBLICAL FRAMEWORKS LIMITED

I report to the trustees on my examination of the financial statements of Biblical Frameworks Limited (the charity) for the year ended 29 February 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 18 November 2024

BIBLICAL FRAMEWORKS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 29 FEBRUARY 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	3,340	31,365	34,705	2,775	18,309	21,084
Charitable activities	4	6,271	-	6,271	4,225	-	4,225
Investments	5	839	-	839	209	-	209
Total income		<u>10,450</u>	<u>31,365</u>	<u>41,815</u>	<u>7,209</u>	<u>18,309</u>	<u>25,518</u>
Expenditure on:							
Charitable activities	6	16,735	44,652	61,387	27,890	29,894	57,784
Total expenditure		<u>16,735</u>	<u>44,652</u>	<u>61,387</u>	<u>27,890</u>	<u>29,894</u>	<u>57,784</u>
Net expenditure		(6,285)	(13,287)	(19,572)	(20,681)	(11,585)	(32,266)
Transfers between funds	17	(12,752)	12,752	-	(11,585)	11,585	-
Other recognised gains and losses:							
Other gains/(losses)	12	(70)	-	(70)	132	-	132
Net movement in funds	8	(19,107)	(535)	(19,642)	(32,134)	-	(32,134)
Reconciliation of funds:							
Fund balances at 1 March 2023		91,792	535	92,327	123,926	535	124,461
Fund balances at 29 February 2024		<u>72,685</u>	<u>-</u>	<u>72,685</u>	<u>91,792</u>	<u>535</u>	<u>92,327</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BIBLICAL FRAMEWORKS LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Inventories	13	11,695		16,302	
Trade and other receivables	14	6,912		6,254	
Cash at bank and in hand		58,172		72,434	
		<u>76,779</u>		<u>94,990</u>	
Current liabilities	15	(4,094)		(2,663)	
Net current assets			<u>72,685</u>		<u>92,327</u>
The funds of the charity					
Restricted income funds	17		-		535
Unrestricted funds	18		<u>72,685</u>		<u>91,792</u>
			<u>72,685</u>		<u>92,327</u>

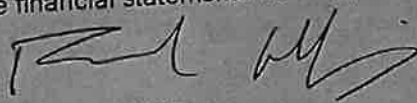
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 29 February 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 16/11/2024


P Hawkins
Trustee

Company registration number 5712581 (England and Wales)

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies

Company information

Biblical Frameworks Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Castlevue Close, London, N4 2DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from sale of Christian resources is recognised as receivable, net of VAT and other sales related taxes.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computers	20% Straight line
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At the balance sheet date all assets were fully depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,340	31,365	34,705	2,775	18,309	21,084
Donations and gifts						
Donations	3,340	27,441	30,781	2,340	15,654	17,994
Tax recoverable	-	3,924	3,924	435	2,655	3,090
	3,340	31,365	34,705	2,775	18,309	21,084

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable activities		
Sale of goods	6,271	4,225

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	839	209

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
Direct costs		
Staff costs	30,499	29,894
Depreciation and impairment	-	142
Film production costs	13,500	-
Study guide production	1,266	2,390
Study guide stock decrease (increase)	(1,600)	14,644
DVD stock decrease (increase)	6,953	112
Illustrations	200	-
DVD production costs	106	144
Postage and delivery	1,297	602
Warehousing	4,390	5,880
Fundraising & publicity	414	419
Small equipment	201	-
	<u>57,226</u>	<u>54,227</u>
Share of support and governance costs (see note 7)		
Support	1,768	1,076
Governance	2,393	2,481
	<u>61,387</u>	<u>57,784</u>
Analysis by fund		
Unrestricted funds	16,735	27,890
Restricted funds	44,652	29,894
	<u>61,387</u>	<u>57,784</u>

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Support costs allocated to activities

	2024 £	2023 £
Office costs	-	475
Business meetings and expenses	902	-
Bank and Paypal charges	205	152
IT and telecommunications	642	423
Sundry expenses	19	26
Governance costs	2,393	2,481
	<u>4,161</u>	<u>3,557</u>
<u>Analysed between:</u>		
Charitable activities	<u>4,161</u>	<u>3,557</u>

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	563	526
Accountancy and Independent Examination	1,450	1,400
Bookkeeping and payroll costs	380	555
	<u>2,393</u>	<u>2,481</u>

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	-	142
	<u>-</u>	<u>142</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The aggregate donations received from the Trustees during the year were £2,400 (2023: £3,250)

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2024 £	2023 £
Wages and salaries	25,416	24,912
Other pension costs	5,083	4,982
	<u>30,499</u>	<u>29,894</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Other gains and losses

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) upon:		
Foreign exchange	70	(132)
	<u>70</u>	<u>(132)</u>

13 Inventories

	2024 £	2023 £
Finished goods and goods for resale	11,695	16,302
	<u>11,695</u>	<u>16,302</u>

14 Trade and other receivables

	2024 £	2023 £
Amounts falling due within one year:		
Trade receivables	-	156
Other receivables	6,586	6,098
Prepayments and accrued income	326	-
	<u>6,912</u>	<u>6,254</u>

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 29 FEBRUARY 2024

15	Current liabilities	2024	2023
		£	£
	Other taxation and social security	424	888
	Trade payables	1,600	375
	Accruals and deferred income	2,070	1,400
		<u>4,094</u>	<u>2,663</u>
16	Retirement benefit schemes	2024	2023
		£	£
	Defined contribution schemes		
	Charge to profit or loss in respect of defined contribution schemes	5,083	4,982
		<u>5,083</u>	<u>4,982</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	At 29 February 2024 £
Paul Blackham Ministry Fund	-	21,365	(31,152)	9,787	-
Deuteronomy Study	535	-	(535)	-	-
Romans and Colossians filming	-	10,000	(12,965)	2,965	-
	<u>535</u>	<u>31,365</u>	<u>(44,652)</u>	<u>12,752</u>	<u>-</u>
Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	At 28 February 2023 £
Paul Blackham Ministry Fund	-	18,309	(29,894)	11,585	-
Numbers Study	535	-	-	(535)	-
Deuteronomy Study	-	-	-	535	535
	<u>535</u>	<u>18,309</u>	<u>29,894</u>	<u>11,585</u>	<u>535</u>

Paul Blackham Ministry Fund

The purpose of the fund is supporting the ministry of Paul Blackham. In 2023-24 more resources were spent on this support than income received - a transfer from general funds covered this deficit.

Numbers Study

During the year ended 28 February 2019 a grant of £16,000 was received to fund the creation of a study guide on the book of Numbers. There remained a balance on the fund of £535. It was agreed with the grant giver that these remaining funds can be spent on a 'similar project' and the Trustees decided to use them to produce a study guide on the book of Deuteronomy. A transfer was made to this effect in 2022-23.

Deuteronomy Study

Left over funds from the Numbers Study project will be used to create a new Deuteronomy study guide.

Romans and Colossians Filming

A donation was received to assist with filming new materials on the books of Romans and Colossians. Filming took place during the year to create these new resources and all funds were spent. A transfer from unrestricted funds was required to cover some of the costs.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 March 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 29 February 2024 £
General funds	91,792	10,450	(16,735)	(12,752)	(70)	72,685
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 March 2022 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 28 February 2023 £
General funds	123,926	7,209	(27,890)	(11,585)	132	91,792
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 29 February 2024:			
Current assets/(liabilities)	72,685	-	72,685
	<u>72,685</u>	<u>-</u>	<u>72,685</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 28 February 2023:			
Current assets/(liabilities)	91,792	535	92,327
	<u>91,792</u>	<u>535</u>	<u>92,327</u>
	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).