

Charity registration number 1116805

Company registration number 5712581 (England and Wales)

BIBLICAL FRAMEWORKS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023



Caladine

Chartered Certified Accountants

BIBLICAL FRAMEWORKS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Hawkins K Wright P Bowman J Rathbone S Ling	(Appointed 27 February 2023)
Charity number	1116805	
Company number	5712581	
Principal address	Unit 2 Martlets Way Goring Business Park Goring by Sea West Sussex BN12 4HF	
Registered office	9 Castlevue Close London N4 2DJ	
Independent examiner	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
Bankers	HSBC 196 Oxford Street London W1D 1NT	

BIBLICAL FRAMEWORKS LIMITED

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BIBLICAL FRAMEWORKS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 28 FEBRUARY 2023

The trustees present their annual report and financial statements for the year ended 28 February 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance and demonstrate the Christian faith, in particular by the creation, publication and distribution of educational resources.

Public Benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission and believe that the objectives and activities of the Charity are for the public benefit.

Achievements and performance

Activities during 2022/23

The Board of Trustees met three times during the 2022/23 financial year. There were two changes in the membership of the Board: Nicola Rout resigned on 27 February 2023 and Sophia Ling was appointed on the same date.

During the year, the Board's activities included:

- Reviewing the financial position and sales and marketing activities.
- Regularly monitoring of progress against the annual plan and budget.
- Supporting Paul Blackham's ministry and his employment four days a week with Biblical Frameworks.
- Paul Blackham's work focused on writing new study guides, supporting social media campaigns with posts and blogs, and preparing for future filming.
- Pursuing the charity's strategy to broaden the access to its resources by making all the Book by Book videos available for free on YouTube and other video platforms.
- Reviewing the safeguarding policy in the light of recent Thirtyone:eight recommendations.
- Reviewing the risk management plan for the charity.

Review of marketing activities

Sales of the Book by Book DVDs and study guides and associated royalties during the year were £xxxx.

Key developments during 2022-23 included:

- Promoting Book by Book through email marketing promotions and special offers.
- Promoting all the Book by Book videos available for free access on YouTube and other video streaming platforms such as RedeemTV and UCB Player.
- Running a campaign in conjunction with UCB to promote one study each month.
- Further developing the digital presence of Biblical Frameworks on social media through an ongoing campaign of posts and offers.
- Donating Book by Book studies to church ministers and mission partners around the world in line with the policy to give away at least 10% of stock.
- Planning an in person supporters event to share plans and progress.
- Developing a partnership with TBN UK for filming and broadcasting new Book by Book video studies.

Financial review

Total incoming resources were £25,518 (2022: £23,638) and total expenditure was £57,784 (2022: £44,876) giving a outflow of resources of £32,266 (2022: outflow of £21,238) before gains and losses on foreign exchange. Net assets remained strong at £92,327 (2022: 124,461) and provide a solid base for future activities.

BIBLICAL FRAMEWORKS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 28 FEBRUARY 2023**

Reserves Policy

The Board of Trustees has established a policy whereby free reserves held by the charity should be maintained at a minimum of £5,000.

Risk Management

The Board of Trustees maintains a plan to address the risks to which a small charity operating with no or few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Plans for future periods

Plans for 2023/24

The plans for the forthcoming year include:

- Filming a ten episode study of Deuteronomy with TBN UK which will be broadcast on the Freeview and Sky platforms.
- Applying for grants to cover the cost of filming.
- Running marketing campaigns to attract new customers, additional sales and increased donations.
- Holding an in person supporters' event.
- Exploring the scope for additional broadcast and streaming coverage of the Book by Book videos.
- Donating surplus stock to Christian ministries, mission partners, and relevant distributors.

In planning future activities, the Board of Trustees has had regard to the guidance on public benefit issued by the Charity Commission in December 2008.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 16 February 2006, and is governed by its Memorandum and Articles of Association. The accountability for the governance of the charity rests with the Board of Trustees that meets regularly to monitor the activities of the charity, develop policy and plans and take operational decisions.

New Trustees with suitable gifts and experience are appointed at the discretion of the existing Trustees. Appropriate induction and training procedures are followed. None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute up to £1 in the event of a winding up.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

P Hawkins

K Wright

P Bowman

J Rathbone

N Rout

S Ling

(Resigned 27 February 2023)

(Appointed 27 February 2023)

BIBLICAL FRAMEWORKS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

Statement of trustees' responsibilities

The trustees, who are also the directors of Biblical Frameworks Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



P Hawkins
Trustee

Date

7/10/23

BIBLICAL FRAMEWORKS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BIBLICAL FRAMEWORKS LIMITED

I report to the trustees on my examination of the financial statements of Biblical Frameworks Limited (the charity) for the year ended 28 February 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

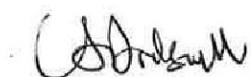
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA FCCA DChA

Caladine Limited

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 12 October 2023

BIBLICAL FRAMEWORKS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 FEBRUARY 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	3	2,775	18,309	21,084	5,392	12,353	17,745
Charitable activities	4	4,225	-	4,225	5,885	-	5,885
Investments	5	209	-	209	8	-	8
Total income		7,209	18,309	25,518	11,285	12,353	23,638
Expenditure on:							
Charitable activities	6	27,890	29,894	57,784	23,097	21,779	44,876
Net outgoing resources before transfers		(20,681)	(11,585)	(32,266)	(11,812)	(9,426)	(21,238)
Gross transfers between funds	18	(11,585)	11,585	-	(6,865)	6,865	-
Net expenditure for the year/							
Net outgoing resources		(32,266)	-	(32,266)	(18,677)	(2,561)	(21,238)
Other recognised gains and losses							
Other gains or losses	12	132	-	132	96	-	96
Net movement in funds		(32,134)	-	(32,134)	(18,581)	(2,561)	(21,142)
Fund balances at 1 March 2022		123,926	535	124,461	142,507	3,096	145,603
Fund balances at 28 February 2023		91,792	535	92,327	123,926	535	124,461

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BIBLICAL FRAMEWORKS LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Property, plant and equipment	13		-		142
Current assets					
Inventories	14	16,302		31,059	
Trade and other receivables	15	6,254		3,475	
Cash at bank and in hand		72,434		93,420	
		94,990		127,954	
Current liabilities	16	(2,663)		(3,635)	
Net current assets			92,327		124,319
Total assets less current liabilities			92,327		124,461
Income funds					
Restricted funds	18		535		535
Unrestricted funds			91,792		123,926
			92,327		124,461


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 28 February 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23/9/23


P Hawkins
Trustee

Company registration number 5712581

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies

Company information

Biblical Frameworks Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Castlevue Close, London, N4 2DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from sale of Christian resources is recognised as receivable, net of VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (Continued)

Resources expended, net of VAT, are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computers	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Accounting policies (Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions.

1.14 Taxation

The company is a registered charity and is exempt from corporation taxation as all its activities are for charitable purposes.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	2,775	18,309	21,084	17,745
Donations and gifts				
Donations	2,340	15,654	17,994	15,120
Tax recoverable	435	2,655	3,090	2,625
	2,775	18,309	21,084	17,745

For the year ended 28 February 2022

	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £
Donations and gifts	5,392	12,353	17,745
Donations and gifts			
Donations	4,443	10,677	15,120
Tax recoverable	949	1,676	2,625
	5,392	12,353	17,745

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

4 Charitable activities

	2023 £	2022 £
Sales of christian resources	4,225	5,816
Royalties	-	69
	<u>4,225</u>	<u>5,885</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>209</u>	<u>8</u>

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

6 Charitable activities

	2023 £	2022 £
Staff costs	29,894	16,944
Depreciation and impairment	142	141
Study guide production	2,390	1,523
Study guide stock decrease (increase)	14,644	5,525
DVD stock decrease (increase)	112	353
Illustrations	-	795
DVD production costs	144	217
Postage and delivery	602	963
Warehousing	5,880	6,240
Fundraising & publicity	419	1,752
Gifts and donations	-	3,678
	<u>54,227</u>	<u>38,131</u>
Grant funding of activities (see note 7)	-	1,000
Share of support costs (see note 8)	1,076	3,893
Share of governance costs (see note 8)	2,481	1,852
	<u>57,784</u>	<u>44,876</u>
Analysis by fund		
Unrestricted funds	27,890	23,097
Restricted funds	29,894	21,779
	<u>57,784</u>	<u>44,876</u>

7 Grants payable

	2022 £
Grants to individuals	1,000
	<u>1,000</u>

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

8 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Office costs	475	-	475	775	-	775
Bank and Paypal Charges	152	-	152	133	-	133
IT and Telecom	423	-	423	408	-	408
Bad Debts	-	-	-	2,564	-	2,564
Sundry Expenses	26	-	26	13	-	13
Legal and professional	-	526	526	-	382	382
Accountancy and independent examination	-	1,400	1,400	-	1,350	1,350
Bookkeeping and Payroll Costs	-	555	555	-	120	120
	<u>1,076</u>	<u>2,481</u>	<u>3,557</u>	<u>3,893</u>	<u>1,852</u>	<u>5,745</u>
<u>Analysed between</u>						
Charitable activities	<u>1,076</u>	<u>2,481</u>	<u>3,557</u>	<u>3,893</u>	<u>1,852</u>	<u>5,745</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

The aggregate donations received from the Trustees during the year were £3,250 (2022: £2,256).

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>
Employment costs	2023 £	2022 £
Wages and salaries	24,912	14,120
Other pension costs	4,982	2,824
	<u>29,894</u>	<u>16,944</u>

There were no employees whose annual remuneration was more than £60,000.

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Other gains or losses

Unrestricted funds	Unrestricted funds
2023	2022
£	£
Foreign exchange gains	(96)

13 Property, plant and equipment

Computers £

Cost

At 1 March 2022

707

At 28 February 2023

707

Depreciation and impairment

At 1 March 2022

565

Depreciation charged in the year

142

At 28 February 2023

707

Carrying amount

At 28 February 2023

-

At 28 February 2022

142

14 Inventories

2023	2022
£	£

Finished goods and goods for resale

16,302

31,059

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

15 Trade and other receivables

	2023	2022
	£	£
Amounts falling due within one year:		
Trade receivables	156	-
Other receivables	6,098	3,475
	<u>6,254</u>	<u>3,475</u>

16 Current liabilities

	2023	2022
	£	£
Other taxation and social security	888	403
Trade payables	375	1,882
Accruals and deferred income	1,400	1,350
	<u>2,663</u>	<u>3,635</u>

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,982 (2022 - £2,824).

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 March 2022	Incoming resources	Resources expended	Balance at 28 February 2023
	£	£	£	£
Paul Blackham Ministry Fund	-	18,309	(29,894)	-
Numbers Study	535	-	-	-
Deuteronomy Study	-	-	-	535
	<u>535</u>	<u>18,309</u>	<u>(29,894)</u>	<u>535</u>

BIBLICAL FRAMEWORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2023

18 Restricted funds (Continued)

Movements for the year ended 28 February 2022

	Balance at 1 March 2021	Movement in funds			Balance at 28 February 2022
		Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
Paul Blackham Ministry Fund	2,561	12,353	(21,779)	6,865	-
Numbers Study	535	-	-	-	535
	<u>3,096</u>	<u>12,353</u>	<u>(21,779)</u>	<u>6,865</u>	<u>535</u>

Paul Blackham Ministry Fund

The purpose of the fund is supporting the ministry of Paul Blackham. In 2023 more resources were spent on this support than income received - a transfer from general funds covered this deficit.

Numbers Study

During the year ended 28 February 2019 a grant of £16,000 was received to fund the creation of a study guide on the book of Numbers. No expenses were incurred during the period as the project was completed. There remains a balance on the fund of £535. It has been agreed with the grant giver that these remaining funds can be spent on a 'similar project' and the Trustees have decided to use them to produce a study guide on the book of Deuteronomy,

Deuteronomy Study

Left over funds from the Numbers Study project will be used to create a new Deuteronomy study guide.

19 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:						
Property, plant and equipment	-	-	-	142	-	142
Current assets/(liabilities)	91,792	535	92,327	123,784	535	124,319
	<u>91,792</u>	<u>535</u>	<u>92,327</u>	<u>123,926</u>	<u>535</u>	<u>124,461</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).