

**Company number: 05650451**

**Charity number: 1116802**

# **It's Your Life**

**(A Charity Company Limited by Guarantee, company number 05650451)**

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 31 March 2025**

---

# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Index to the Financial Statements for the year ended 31 March 2025**

---

	<b>Page</b>
<b>Index to the Financial Statements</b>	<b>2</b>
<b>Charitable Company Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4 - 5</b>
<b>Statement of Trustees' Responsibilities</b>	<b>6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Statement of Financial Position</b>	<b>9</b>
<b>Statement of Cash Flows</b>	<b>10</b>
<b>Accounting Policies</b>	<b>11</b>
<b>Notes to the Accounts</b>	<b>12 - 16</b>

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Charitable Company Information

for the year ended 31 March 2025

<b>Status:</b>	It's Your Life is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.		
<b>Charity name:</b>	It's Your Life		
<b>Company registration number:</b>	05650451 (England & Wales)		
<b>Charity registration number:</b>	1116802		
<b>Registered office:</b>	The Glasshouse 161 Old Ford Road London E2 9QB		
<b>Operations address:</b>	The Glasshouse 161 Old Ford Road London E2 9QB		
<b>Trustees who held office during the year:</b>	D Lewis F Rahim M Sherwood B Thomas J Ross  - Appointed 27 June 2023		
<b>Chair:</b>	D Lewis		
<b>Secretary:</b>	J Barnes		
<b>Senior Management:</b>	J Barnes		
<b>Independent Examiner:</b>	Anthony Armstrong FCA Armstrong & Co Chartered Accountants & Statutory Auditor 4a Printing House Yard Hackney Road London E2 7PR		
<b>Bankers:</b>	National Westminster Bank Plc Bethnal Green London		

---

# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025**

---

The Trustees of It's Your Life present their report together with the financial statements for the year ended 31 March 2025.

### **Trustees**

The Trustees of the charity who held office during the year are disclosed on page 3.

### **Governing Document**

It's Your Life is a company limited by guarantee, incorporated on 9 December 2005 and registered as a charity on 15 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

### **Risk mitigation**

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

### **Activities**

It's Your Life is a small dynamic charity with its roots in Tower Hamlets. Over the past 13 years, it has transformed the lives of people with whom it works. The majority of its work takes place in Tower Hamlets with programmes also being delivered in Newham and in Liverpool.

It's Your Life's principal focus is on the education of vulnerable adults, children and young people, who are often hard to reach through conventional services. We recognise that we need to work hard to make contact with those who need our services most and that they often have a complex range of problems. Invariably this means that they will require holistic support, often requiring more than one programme and needing support over an extended period of time.

We provide 3 programmes which are designed to provide wide ranging services aimed at educating, supporting and enabling not only the children themselves, but also their parents and families, in order to improve their life chances.

### **It's Your Future:**

Since April 2016 we have offered an "Unregistered Alternative Provision" (as defined in the Department for Education 'Arranging Alternative Provision February 2025') for young people who need additional support to attend school.

It is an early intervention for pupils who may need an interim placement while they are on a reduced school timetable or not attending school. Schools refer pupils directly to It's Your Life. It is not appropriate for pupils who require long term, specialist provision and on average pupils spend no more than 3 months on the It's Your Future programme. All pupils remain on their own school register. The programme aims to build confidence, provide family support and maximise educational achievement.

The quality of our service provision is maintained by us adhering to our own detailed quality assurance framework but is deemed "unregistered" as we are not following a national registration scheme or inspection framework. The trustees consider registration would add additional costs for scant benefits to the community we serve.

### **It's Your Child's Life:**

Supports parents, equipping them with the tools needed to prepare their children for success in school. It's Your Child's Life believes that in order to tackle under achievement for the poorest children we have to address the poverty that exists in the home. This includes poverty of education and aspiration. Our principal solution to this is a 12-week programme and thereafter various follow-up sessions that give parents the knowledge, attitudes, skills and habits, along with support and confidence to better their parenting and improve their relationships with their child's school.

### **It's Your Community:**

Strengthens ties between different members of the community, by teaching new skills, encouraging social enterprises and supporting positive family and community interaction. Our experience has shown that many members of our community possess skills that are not often tapped into. We address this by providing classes and groups to develop existing and new skills. We provide the facilities, support and expertise to encourage families and individuals to interact through a number of different projects, or indeed set up their own, which creates an inclusive community. This enables and encourages adults to make positive contributions to the community and become actively involved in school and local community initiatives.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2025

---

### Year in review

Our vision is to empower our community to thrive with accessible and inclusive education. For nearly 20 years, we have been working closely with our local community to develop and refine this offer. We serve a diverse community where many people aspire to improve their lives. Yet, many community members face complex, interconnected challenges—be it unemployment, language barriers, mental health issues, or social isolation. Addressing these requires more than quick fixes; it demands targeted, sustained support that recognises the whole person and their environment. Over the past year our dedicated team has strived to do precisely that—building trust and offering tailored support to maximise the potential for lasting, positive change.

Two years ago, we launched our very successful Community Education Zone, funded by the National Lottery Community Fund. Our aim is to develop a comprehensive range of programmes and services that meet real, evolving needs. Our approach remains as relevant today as when we first started, grounded in the understanding that community development requires patience, commitment, and a holistic perspective. Our building serves as a welcoming space where people can come together to learn and connect. Neighbours of all ages, genders, nationalities, faiths, and backgrounds attend It's Your Life to access learning opportunities and support. The relationships we foster create a safe environment where individuals feel comfortable seeking help for personal challenges—often for the first time.

Our Community Education Zone reaffirmed our belief that holistic support is essential for community well-being. Every interaction with our services offers an opportunity to understand more about the people we support and to help them develop their skills and confidence. At our core, we are dedicated to community, education and kindness.

We are deeply grateful for the vital support from our funders and partners. Their commitment is more important than ever, especially in a time when funding from local authorities and schools remains under significant pressure. This support not only sustains our current programmes but also enables us to innovate and expand our reach.

While there is always more to do, reflecting on this past year fills us with pride and a sense of accomplishment. Despite the numerous challenges faced by small charities like ours—including limited resources and increasing demand—our dedicated staff team remains passionate and motivated. Every day, they are inspired by the tangible difference they make—helping individuals forge new connections, develop vital skills, and celebrate personal milestones. These achievements reinforce our belief in the importance of community-led education and remind us why our work continues to be so essential.

### Financial Review

#### Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £30,682 and reserves of £159,554.

#### Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 8 to the accounts.

#### Reserves Policy

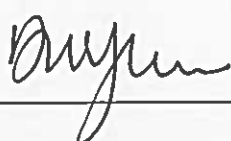
The Trustees consider that a policy of holding a minimum of three months income as a general reserve is appropriate for the charity at the present time and in light of its present circumstances.

#### Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 10 November 2025 and signed on its behalf by:

  
\_\_\_\_\_  
**D Lewis**  
**Trustee**

# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Statement of Trustees' Responsibilities for the year ended 31 March 2025**

---

The Trustees (who are the directors of It's Your Life for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Independent Examiner's Report to the Trustees of It's Your Life

I report on the accounts of It's Your Life for the period from 1 April 2024 to 31 March 2025, which are set out on pages 8 to 16.

This report is made solely to the Trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As described on page 6, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is sufficient. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner  
of Armstrong & Co**  
Chartered Accountants & Statutory Auditor

**4a Printing House Yard  
Hackney Road  
London E2 7PR**

**Dated: 10 November 2025**

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Statement of Financial Activities

*incorporating the income and expenditure account  
for the year ended 31 March 2025*

	Notes	2025			2024
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	43,187	-	43,187	3,823
Charitable activities	4	139,650	138,339	277,989	175,815
<b>Total income</b>		<b>182,837</b>	<b>138,339</b>	<b>321,176</b>	<b>179,638</b>
<b>Expenditure on:</b>					
Raising funds	5	21,713	21,498	43,211	41,816
Charitable activities	6	33,748	274,899	308,647	319,327
<b>Total expenditure</b>		<b>55,461</b>	<b>296,397</b>	<b>351,858</b>	<b>361,143</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>127,376</b>	<b>(158,058)</b>	<b>(30,682)</b>	<b>(181,505)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	13	25,678	164,558	190,236	371,741
<b>Total funds carried forward</b>	<b>12</b>	<b>153,054</b>	<b>6,500</b>	<b>159,554</b>	<b>190,236</b>

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Statement of Financial Position

as at 31 March 2025

		31 March 2025		31 March 2024	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	8		-		137
<b>Total fixed assets</b>			-		137
<b>Current assets:</b>					
Debtors	9	60,506		110,506	
Cash at bank and In hand	10	105,702		76,933	
<b>Total current assets</b>		166,208		187,439	
<b>Creditors: amounts falling due within one year</b>	11	6,654		(2,660)	
<b>Net current assets/(liabilities)</b>			159,554		190,099
<b>Total net assets</b>			159,554		190,236
<b>The funds of the charity:</b>					
Restricted income funds	14		6,500		164,558
Unrestricted funds	15		153,054		25,678
<b>Total charity funds</b>	16		159,554		190,236

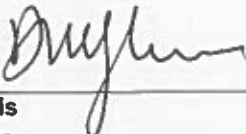
The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 10 November 2025 and signed on its behalf by:

  
D Lewis  
Trustee

  
F Rahim  
Trustee

The accounting policies and notes on pages 11 to 16 form part of these accounts.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Statement of Cash Flows

for the year ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	1	28,769	(34,775)
<b>Cash flows from investing activities:</b>			
<b>Change in cash and cash equivalents in the reporting period</b>		28,769	(34,775)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	76,933	111,708
<b>Cash and cash equivalents at the end of the reporting period</b>	2	105,702	76,933

### Notes to the Cash Flow Statement

	2025 £	2024 £
<b>1) Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(30,682)	(181,505)
<b>Adjustments for:</b>		
Depreciation charges	136	533
(Increase)/decrease in debtors	50,000	147,525
Increase/(decrease) in creditors	9,315	(1,328)
<b>Net cash provided by/(used in) operating activities</b>	<b>28,769</b>	<b>(34,775)</b>
<b>2) Analysis of cash and cash equivalents</b>	<b>2025 £</b>	<b>2024 £</b>
Cash in hand	105,702	76,933
<b>Total cash and cash equivalents</b>	<b>105,702</b>	<b>76,933</b>

# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Accounting Policies**

**for the year ended 31 March 2025**

---

### **Basis of preparation**

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)';
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102); and
- c) the Companies Act 2006.

### **Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

### **Going concern**

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

### **Income recognition**

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### **Restricted Funds**

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

### **Unrestricted Funds**

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

### **Allocation of costs**

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

### **Pensions**

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

### **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on cost
----------------------	---------------

Items of equipment are only capitalised where the purchase price exceeds £200.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2025

### 1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

### 2 Net outgoing resources

*Net outgoing resources are stated after charging:*

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2025 2024

£ £

1,080 1,080

1,728 2,272

137 533

### Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

### 3 Income from donations and legacies

Donations

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
	43,187	-	43,187	3,823
	43,187	-	43,187	3,823

### 4 Income from charitable activities

Charitable services

Grant income

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
	121,350	-	121,350	96,000
	18,300	138,339	156,639	79,815
	139,650	138,339	277,989	175,815

### 5 Expenditure on raising funds

Fundraising consultancy

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
	21,713	21,498	43,211	41,816
	21,713	21,498	43,211	41,816

### 6 Expenditure on charitable activities

Staff salaries & costs

Project delivery

Project materials

Project equipment

Volunteer expenses

Administration support

Staff training & welfare

Travel & subsistence

Rent & services

Office costs

Insurance

Bank charges

Independent examiner's fees

Accountancy & payroll costs

Depreciation

	Unrestricted	Restricted	2025 Total	2024 Total
	£	£	£	£
	2,444	260,879	263,323	278,418
	6	1,197	1,203	727
	14	2,829	2,843	1,898
	1,074	-	1,074	-
	43	8,597	8,640	4,930
	13,013	-	13,013	16,329
	1,040	-	1,040	1,088
	1,035	-	1,035	798
	10,008	-	10,008	8,008
	2,170	-	2,170	2,503
	1,160	-	1,160	1,100
	194	-	194	187
	1,080	-	1,080	1,080
	331	1,397	1,728	1,728
	136	-	136	533
	33,748	274,899	308,647	319,327

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2025

### 7 Staff salaries

	2025	2024
	£	£
Salaries	237,778	252,444
Social security costs	21,268	22,329
Pensions	3,136	3,645
	<u>262,183</u>	<u>278,418</u>

Average number of employees during the year was:

6.0	6.5
-----	-----

Average number of FTE employees during the year was:

4.0	4.6
-----	-----

No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 March 2025 nor to 31 March 2024.

Employees paid in excess of £60,000 during the current year and previous year:

1	1
---	---

### 8 Tangible fixed assets

	Fixtures & equipment £	Total £
<b>Cost</b>		
As at 1 April 2024	4,627	4,627
As at 31 March 2025	<u>4,627</u>	<u>4,627</u>
<b>Depreciation</b>		
As at 1 April 2024	4,490	4,490
Charge for the year	137	137
As at 31 March 2025	<u>4,627</u>	<u>4,627</u>
<b>Net book value</b>		
As at 31 March 2025	-	-
As at 31 March 2024	<u>137</u>	<u>137</u>

### 9 Debtors: amounts falling due within one year

	2025	2024
	£	£
Accrued income	60,506	110,506
	<u>60,506</u>	<u>110,506</u>

### 10 Bank and cash in hand

	2025	2024
	£	£
Bank current account	105,668	76,899
Petty cash	34	34
	<u>105,702</u>	<u>76,933</u>

### 11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Staff expenses	14	14
Payroll taxes	7,199	19
Pension liabilities	713	35
Net salaries	<u>(1,272)</u>	<u>(2,728)</u>
	<u>6,654</u>	<u>(2,660)</u>

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2025

12 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	164,558	138,339	(296,397)	-	6,500
<u>Unrestricted funds</u>					
General funds	25,678	182,837	(55,461)	-	153,054
	<u>190,236</u>	<u>321,176</u>	<u>(351,858)</u>	<u>-</u>	<u>159,554</u>

13 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	272,830	74,371	(182,643)	-	164,558
<u>Unrestricted funds</u>					
General funds	98,911	105,267	(178,500)	-	25,678
	<u>371,741</u>	<u>179,638</u>	<u>(361,143)</u>	<u>-</u>	<u>190,236</u>

14 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Clarion Futures	-	4,820	4,820	-	-
Ernest Cook	14,558	-	14,558	-	-
East End Community Foundation	-	4,000	4,000	-	-
Hedley Foundation	-	2,000	2,000	-	-
Lewin Trust	-	10,000	5,000	-	5,000
National Lottery	150,000	92,739	242,739	-	-
Peter Stebbing	-	5,000	5,000	-	-
Rathbone Investment Management	-	1,500	1,500	-	-
Tom's Trust	-	8,000	8,000	-	-
Music for all UMUK	-	500	500	-	-
Vinters	-	5,000	5,000	-	-
Wakefield & Tetley	-	4,780	3,280	-	1,500
	<u>164,558</u>	<u>138,339</u>	<u>296,397</u>	<u>-</u>	<u>6,500</u>

15 Restricted funds: prior period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Clarion Futures	-	9,710	9,710	-	-
Cobalt Housing	-	12,500	12,500	-	-
BBC Children in Need	4,500	9,691	14,191	-	-
Ernest Cook	14,558	14,558	14,558	-	14,558
Ironmongers	-	4,500	4,500	-	-
National Lottery	253,772	-	103,772	-	150,000
Screwfix	-	4,500	4,500	-	-
Save the Children	-	8,112	8,112	-	-
Tallows Chandlers Company	-	10,800	10,800	-	-
	<u>272,830</u>	<u>74,371</u>	<u>182,643</u>	<u>-</u>	<u>164,558</u>

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2025

### Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

Clarion Futures	Digital Skills for Community
Cobalt Housing	It's Your Child's Life Liverpool courses
BBC Children in Need	Mentoring – It's Your Future
Ernest Cook	To provide a part time outdoor education teacher
East End Community	Work with young people - Wellbeing and Resilience.
Hedley Foundation	Mentoring Programme.
Ironmongers	CALMER Programme– It's Your Future
Lewin Trust	2gether programme.
National Lottery	Funding for Community Education Zone
Peter Stebbing	Work with parents to improve maths.
Rathbone Investment	Support for parents and families on It's Your Life's Community Education Zone in Liverpool.+
Screwfix	Improvements to classroom
Save the Children	It's Your Child's Life 2gether Course
Tallows Chandlers Company	Annual donation for a part time mentor for CALMER Programme.
Tom's Trust	It's Your Child's Life London.
Music for all UMUK	Musical instruments.
Vinters	Breaking down barriers in education.
Wakefield & Tetley	SEN support - CALMER programme.

16 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Current assets	159,708	-	6,500	-	166,208
Current liabilities	(6,654)	-	-	-	(6,654)
Net assets represented by funds	<u>153,054</u>	<u>-</u>	<u>6,500</u>	<u>-</u>	<u>159,554</u>

17 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	137	-	-	-	137
Current assets	22,881	-	164,558	-	187,439
Current liabilities	2,660	-	-	-	2,660
Net assets represented by funds	<u>25,678</u>	<u>-</u>	<u>164,558</u>	<u>-</u>	<u>190,236</u>

### 18 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

### 19 Post balance sheet events

There were no significant post balance sheet events.

### 20 Contingent liabilities

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2025 nor at 31 March 2024.

### 21 Related parties

During the year payments totalling £38,000 (2024: £32,680) were paid to T Barnes in respect of fundraising (£17,600) Health and Safety/Building Management (£9,600) and Teaching (£11,200). T Barnes is the partner of J Barnes CEO.

# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Notes to the Accounts**

**for the year ended 31 March 2025**

---

### **22 Transactions with trustees**

There were no material transactions with the trustees during the year.

### **23 Gifts in kind and volunteers**

During the year the charitable company benefited from unpaid work performed by volunteers.

### **24 Company status**

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.