

Company number: 05650451

Charity number: 1116802

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2024

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

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It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Charitable Company Information for the year ended 31 March 2024

Status:	It's Your Life is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.
Charity name:	It's Your Life
Company registration number:	05650451 (England & Wales)
Charity registration number:	1116802
Registered office:	The Glasshouse 161 Old Ford Road London E2 9QB
Operations address:	The Glasshouse 161 Old Ford Road London E2 9QB
Trustees who held office during the year:	D Lewis F Rahim M Sherwood B Thomas
Chair:	D Lewis
Secretary:	J Barnes
Senior Management:	J Barnes
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	National Westminster Bank Plc Bethnal Green London

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

The Trustees of It's Your Life present their report together with the financial statements for the year ended 31 March 2024.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Governing Document

It's Your Life is a company limited by guarantee, incorporated on 9 December 2005 and registered as a charity on 15 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Activities

It's Your Life is a small dynamic charity with its roots in Tower Hamlets. Over the past 13 years, it has transformed the lives of people with whom it works. The majority of its work takes place in Tower Hamlets with programmes also being delivered in Newham and in Liverpool.

It's Your Life's principal focus is on the education of vulnerable adults, children and young people, who are often hard to reach through conventional services. We recognise that we need to work hard to make contact with those who need our services most and that they often have a complex range of problems. Invariably this means that they will require holistic support, often requiring more than one programme and needing support over an extended period of time.

We provide 3 programmes which are designed to provide wide ranging services aimed at educating, supporting and enabling not only the children themselves, but also their parents and families, in order to improve their life chances.

It's Your Future:

Since April 2016 Tower Hamlets has commissioned It's Your Life to run a short term, part time, alternative provision for secondary and primary pupils referred by Tower Hamlets schools. The provision is an early intervention for pupils who are potentially at risk of permanent exclusion or a managed move to another school, who need additional support to address challenging behaviours or poor relationships with staff or peers. It is suitable for children who may need an interim placement while they are on a reduced timetable at school or who are changing schools (often these are 'hard to place' pupils between Tower Hamlets schools or from a school in another borough). Schools refer pupils to It's Your Life before the risk of permanent exclusion becomes a significant concern. It is not appropriate for children who require long term specialist provision and on average children spend no more than three months on the It's Your Future programme. The programme aims to build confidence, provide family support and maximise educational achievement.

It's Your Child's Life:

Supports parents, equipping them with the tools needed to prepare their children for success in school. It's Your Child's Life believes that in order to tackle under achievement for the poorest children we have to address the poverty that exists in the home. This includes poverty of education and aspiration. Our principal solution to this is a 12-week programme and thereafter various follow-up sessions that give parents the knowledge, attitudes, skills and habits, along with support and confidence to better their parenting and improve their relationships with their child's school.

It's Your Community:

Strengthens ties between different members of the community, by teaching new skills, encouraging social enterprises and supporting positive family and community interaction. Our experience has shown that many members of our community possess skills that are not often tapped into. We address this by providing classes and groups to develop existing and new skills. We provide the facilities, support and expertise to encourage families and individuals to interact through a number of different projects, or indeed set up their own, which creates an inclusive community. This enables and encourages adults to make positive contributions to the community and become actively involved in school and local community initiatives.

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2024

Year in review

Throughout this year, we have witnessed many positive developments within our organisation. Our three core programmes - It's Your Child's Life, It's Your Future, and It's Your Community have continued to provide vital support, engage individuals in innovative ways, and foster positive change under the umbrella of our Community Education Zone.

Thanks to the funding we received, It's Your Life has strengthened its role as a key partner in the community, with young people, adults, and families actively participating in workshops, courses, mentoring sessions, and benefiting from access to clothing and educational resources. Our diverse range of courses including Maths, IT, Basic English, Sewing, Art, Gardening, and Parent Courses along with one-off workshops, have supported a wide variety of learning needs.

This year has seen a number of positive outcomes, with many beneficiaries demonstrating newfound confidence, forming new friendships, and gaining increased learning opportunities. Being situated in the Borough of Tower Hamlets, we are acutely aware of the deep-rooted societal inequalities that impact our community. The ongoing cost-of-living crisis has tested the financial resilience of many families; however, our Community Education Zone has emerged as a beacon of hope, providing new optimism, opportunities, skills. Our children's clothing bank and partnerships with local food banks have been crucial in helping individuals meet their basic needs

This tremendous work would not be possible without the dedicated and tireless efforts of our staff and voluntary trustees. Our collaborative impact is significant and plays a crucial role in creating a better future for all of us.

Like other charities, we are striving to address increased demand for our services whilst the resources available to us are under ever-increasing pressure and so we would like to thank all our funders. In particular, we are grateful for the support we have received from trusts and foundations and the confidence those charitable organisations have placed in us to deliver services, cost effectively to those in need. Thank you for your unwavering support and commitment

It is an honour to serve as chair of such an outstanding organisation.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net expenditure for the year of £181,505 and reserves of £190,236.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The Trustees consider that a policy of holding a minimum of three months income as a general reserve is appropriate for the charity at the present time and in light of its present circumstances.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 28 November 2024 and signed on its behalf by:



D Lewis
Trustee

**Statement of Trustees' Responsibilities
for the year ended 31 March 2024**

The Trustees (who are the directors of It's Your Life for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of It's Your Life

I report on the accounts of It's Your Life for the period from 1 April 2023 to 31 March 2024, which are set out on pages 8 to 16.

This report is made solely to the Trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

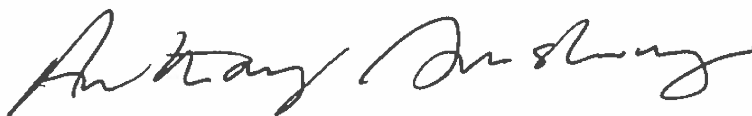
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co**
Chartered Accountants & Statutory Auditor

**4a Printing House Yard
Hackney Road
London E2 7PR**

Dated: 28 November 2024

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Statement of Financial Activities

incorporating the income and expenditure account
for the year ended 31 March 2024

		2024		2023
		Unrestricted Funds	Restricted Funds	Total Funds
	Notes	£	£	£
Income from:				
Donations and legacies	3	3,823	-	3,823
Charitable activities	4	101,444	74,371	175,815
Income	5	-	-	-
Total income		105,267	74,371	179,638
Expenditure on:				
Raising funds	6	41,816	-	41,816
Charitable activities	7	136,684	182,643	319,327
Total expenditure		178,500	182,643	361,143
Net income/(expenditure) and movement in funds		(73,233)	(108,272)	(181,505)
Reconciliation of funds:				
Total funds brought forward	14	98,911	272,830	371,741
Total funds carried forward	13	25,678	164,558	190,236

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

Statement of Financial Position**as at 31 March 2024**

	Notes	31 March 2024		31 March 2023	
		£	£	£	£
Fixed assets:					
Tangible assets	9		137		670
Total fixed assets			<u>137</u>		<u>670</u>
Current assets:					
Debtors	10	110,506		258,031	
Cash at bank and In hand	11	<u>76,933</u>		<u>111,708</u>	
Total current assets		<u>187,439</u>		<u>369,739</u>	
Creditors: amounts falling due within one year	12	<u>(2,660)</u>		<u>(1,332)</u>	
Net current assets/(liabilities)			190,099		371,071
Total net assets			<u>190,236</u>		<u>371,741</u>
The funds of the charity:					
Restricted income funds	15		164,558		272,830
Unrestricted funds	15		<u>25,678</u>		<u>98,911</u>
Total charity funds	17		<u>190,236</u>		<u>371,741</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 28 November 2024 and signed on its behalf by:


D Lewis
Trustee


F Rahim
Trustee

The notes on pages 11 to 16 form part of these accounts.

Statement of Cash Flows
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	<u>(34,775)</u>	<u>15,525</u>
Cash flows from investing activities:			
Change in cash and cash equivalents in the reporting period		(34,775)	15,525
Cash and cash equivalents at the beginning of the reporting period	2	<u>111,708</u>	<u>96,183</u>
Cash and cash equivalents at the end of the reporting period	2	<u>76,933</u>	<u>111,708</u>

Notes to the Cash Flow Statement

	2024 £	2023 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(181,505)	272,823
Adjustments for:		
Depreciation charges	533	533
(Increase)/decrease in debtors	147,525	(256,781)
Increase/(decrease) in creditors	(1,328)	(1,049)
Net cash provided by/(used in) operating activities	<u>(34,775)</u>	<u>15,525</u>
2) Analysis of cash and cash equivalents		
Cash in hand	76,933	111,708
Total cash and cash equivalents	<u>76,933</u>	<u>111,708</u>

Accounting Policies**for the year ended 31 March 2024**

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)';
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102); and
- c) the Companies Act 2006.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on cost
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Items of equipment are only capitalised where the purchase price exceeds £200.

Notes to the Accounts

for the year ended 31 March 2024

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net outgoing resources

Net outgoing resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2024 2023

£ £

1,080 1,080

1,728 2,272

533 533

Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Donations	3,823	-	3,823	2,153
	<u>3,823</u>	<u>-</u>	<u>3,823</u>	<u>2,153</u>

4 Income from charitable activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Charitable services	96,000	-	96,000	132,623
Grant income	5,444	74,371	79,815	454,207
	<u>101,444</u>	<u>74,371</u>	<u>175,815</u>	<u>586,830</u>

For the year ending March 2023 - our accounts submitted to the Charities Commission showed income from charitable activities at £586,830 which included £298,772 from the National Lottery. This £298,772 is a multi year grant of 3 payments. Year 1 - £90,000.00. Year 2 - £91,125.00 Year 3 - £109,647. In our internal Management Accounts we recognise this as separate payments per year.

5 Other income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Room hire	-	-	-	2,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>

6 Expenditure on raising funds

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Fundraising consultancy	41,816	-	41,816	26,156
	<u>41,816</u>	<u>-</u>	<u>41,816</u>	<u>26,156</u>

Notes to the Accounts

for the year ended 31 March 2024

7 Expenditure on charitable activities	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Staff salaries & costs	100,600	177,818	278,418	260,920
Project delivery	263	464	727	723
Project materials	686	1,212	1,898	1,155
Volunteer expenses	1,781	3,149	4,930	3,180
Administration support	16,329	-	16,329	5,860
Staff training & welfare	1,088	-	1,088	2,224
Travel & subsistence	798	-	798	828
Rent & services	8,008	-	8,008	10,000
Office costs	2,503	-	2,503	2,481
Insurance	1,100	-	1,100	1,100
Bank charges	187	-	187	192
Independent examiner's fees	1,080	-	1,080	1,080
Accountancy & payroll costs	1,728	-	1,728	1,728
Depreciation	533	-	533	533
	<u>136,684</u>	<u>182,643</u>	<u>319,327</u>	<u>292,004</u>

8 Staff salaries	2024	2023
	£	£
Salaries	252,444	236,548
Social security costs	22,329	20,814
Pensions	3,645	3,558
	<u>278,418</u>	<u>260,920</u>

Average number of employees during the year was: 6.5 7.0

Average number of FTE employees during the year was: 4.6 5.5

No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 March 2024 nor to 31 March 2023.

Employees paid in excess of £60,000 during the current year and previous year: 1 1

9 Tangible fixed assets	Fixtures & equipment	Total
	£	£
Cost		
As at 1 April 2023	4,627	4,627
As at 31 March 2024	<u>4,627</u>	<u>4,627</u>
Depreciation		
As at 1 April 2023	3,957	3,957
Charge for the year	533	533
As at 31 March 2024	<u>4,490</u>	<u>4,490</u>
Net book value		
As at 31 March 2024	<u>137</u>	<u>137</u>
As at 31 March 2023	<u>670</u>	<u>670</u>

10 Debtors: amounts falling due within one year	2024	2023
	£	£
Accrued income	110,506	258,031
	<u>110,506</u>	<u>258,031</u>

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2024

11 Bank and cash in hand	2024 £	2023 £
Bank current account	76,899	111,674
Petty cash	34	34
	<u>76,933</u>	<u>111,708</u>

12 Creditors: amounts falling due within one year	2024 £	2023 £
Staff expenses	14	14
Payroll taxes	19	(747)
Pension liabilities	35	133
Net salaries	(2,728)	(2,732)
Accrued expenses	-	2,000
	<u>(2,660)</u>	<u>(1,332)</u>

13 The funds of the charity: current year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	272,830	74,371	(182,643)	-	164,558
<u>Unrestricted funds</u>					
General funds	98,911	105,267	(178,500)	-	25,678
	<u>371,741</u>	<u>179,638</u>	<u>(361,143)</u>	<u>-</u>	<u>190,236</u>

14 The funds of the charity: prior year	Opening balance £	Resources arising £	Resources utilised £	Other movements £	Closing balance £
<u>Restricted funds</u>					
Restricted income funds	32,058	388,707	(147,935)	-	272,830
<u>Unrestricted funds</u>					
General funds	66,859	202,276	(170,224)	-	98,911
	<u>98,917</u>	<u>590,983</u>	<u>(318,159)</u>	<u>-</u>	<u>371,741</u>

15 Restricted funds: current period	Opening balance £	Incoming resources £	Resources expended £	Transfers & gains/(losses) £	Closing balance £
Clarion Futures	-	9,710	9,710	-	-
Cobalt Housing	-	12,500	12,500	-	-
BBC Children in Need	4,500	9,691	14,191	-	-
Ernest Cook	14,558	14,558	14,558	-	14,558
Ironmongers	-	4,500	4,500	-	-
National Lottery	253,772	-	103,772	-	150,000
Screwfix	-	4,500	4,500	-	-
Save the Children	-	8,112	8,112	-	-
Tallows Chandlers Company	-	10,800	10,800	-	-
	<u>272,830</u>	<u>74,371</u>	<u>182,643</u>	<u>-</u>	<u>164,558</u>

Notes to the Accounts

for the year ended 31 March 2024

	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
16 Restricted funds: prior period					
British Science Association	-	1,500	1,500	-	-
Clarion Futures	-	2,210	2,210	-	-
Cobalt Housing	-	12,500	12,500	-	-
BBC Children in Need	-	17,162	12,662	-	4,500
Ernest Cook	14,558	14,558	14,558	-	14,558
London & Quadrant	-	16,804	16,804	-	-
National Lottery	-	298,772	45,000	-	253,772
Rathbone Investment Management	2,200	6,000	8,200	-	-
Tallows Chandlers Company	6,800	10,800	17,600	-	-
Trusthouse Charitable Foundation	8,500	-	8,500	-	-
Tom's Trust	-	5,280	5,280	-	-
Wakefield & Tetley	-	3,121	3,121	-	-
	<u>32,058</u>	<u>388,707</u>	<u>147,935</u>	<u>-</u>	<u>272,830</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

British Science Association	The science of eating healthy food on a budget.
Clarion Futures	Digital Skills for Community
Cobalt Housing	It's Your Child's Life Liverpool courses
BBC Children in Need	Mentoring – It's Your Future
Ernest Cook	To provide a part time outdoor education teacher
Ironmongers	CALMER Programme– It's Your Future
London & Quadrant	To support the Community Education Zone
National Lottery	Funding for Community Education Zone
Rathbone Investment Management	Support for parents and families on It's Your Life's Community Education Zone in Liverpool.
Screwfix	Improvements to classroom
Save the Children	It's Your Child's Life 2gether Course
Tallows Chandlers Company	Annual donation for a part time mentor for CALMER Programme
Trusthouse Charitable Foundation	Contribution to the cost of family worker.
Tom's Trust	It's Your Child's Life London
Wakefield & Tetley	Community Sewing Project

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
17 Net assets attributable to funds: current period					
Tangible fixed assets	137	-	-	-	137
Current assets	22,881	-	164,558	-	187,439
Current liabilities	2,660	-	-	-	2,660
Net assets represented by funds	<u>25,678</u>	<u>-</u>	<u>164,558</u>	<u>-</u>	<u>190,236</u>

	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
18 Net assets attributable to funds: prior period					
Tangible fixed assets	670	-	-	-	670
Current assets	96,909	-	272,830	-	369,739
Current liabilities	1,332	-	-	-	1,332
Net assets represented by funds	<u>98,911</u>	<u>-</u>	<u>272,830</u>	<u>-</u>	<u>371,741</u>

Notes to the Accounts for the year ended 31 March 2024

19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Contingent liabilities

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2024 nor at 31 March 2023.

22 Related parties

During the year payments totalling £32,680 (2023: £25,940) were paid to T Barnes in respect of fundraising (£16,800) Health and Safety/Building Management (£7,600) and Teaching (£8,280). T Barnes is the partner of J Barnes CEO.

23 Transactions with trustees

There were no material transactions with the trustees during the year.

24 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

25 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.