

**Company number: 05650451**

**Charity number: 1116802**

# **It's Your Life**

**(A Charity Company Limited by Guarantee, company number 05650451)**

## **Financial Statements**

**and**

## **Trustees' Report**

**for the year ended 31 March 2023**

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# **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

## **Index to the Financial Statements for the year ended 31 March 2023**

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	<b>Page</b>
<b>Index to the Financial Statements</b>	<b>2</b>
<b>Charitable Company Information</b>	<b>3</b>
<b>Trustees' Report</b>	<b>4 - 5</b>
<b>Statement of Trustees' Responsibilities</b>	<b>6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Statement of Financial Position</b>	<b>9</b>
<b>Statement of Cash Flows</b>	<b>10</b>
<b>Accounting Policies</b>	<b>11</b>
<b>Notes to the Accounts</b>	<b>12 - 16</b>

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## It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

### Charitable Company Information for the year ended 31 March 2023

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<b>Status:</b>	It's Your Life is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.
<b>Charity name:</b>	It's Your Life
<b>Company registration number:</b>	05650451 (England & Wales)
<b>Charity registration number:</b>	1116802
<b>Registered office:</b>	The Glasshouse 161 Old Ford Road London E2 9QB
<b>Operations address:</b>	The Glasshouse 161 Old Ford Road London E2 9QB
<b>Trustees who held office during the year:</b>	D Lewis F Rahim M Sherwood B Thomas
<b>Chair:</b>	D Lewis
<b>Secretary:</b>	J Barnes
<b>Senior Management:</b>	J Barnes
<b>Independent Examiner:</b>	<b>Anthony Armstrong FCA</b> <b>Armstrong &amp; Co</b> <i>Chartered Accountants &amp; Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
<b>Bankers:</b>	<b>National Westminster Bank Plc</b> Bethnal Green London

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## **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

### **Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023**

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The Trustees of It's Your Life present their report together with the financial statements for the year ended 31 March 2023.

#### **Trustees**

The Trustees of the charity who held office during the year are disclosed on page 3.

#### **Governing Document**

It's Your Life is a company limited by guarantee, incorporated on 9 December 2005 and registered as a charity on 15 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

#### **Risk mitigation**

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

#### **Activities**

It's Your Life is a small dynamic charity with its roots in Tower Hamlets. Over the past 13 years, it has transformed the lives of people with whom it works. The majority of its work takes place in Tower Hamlets with programmes also being delivered in Newham and in Liverpool.

It's Your Life's principal focus is on the education of vulnerable adults, children and young people, who are often hard to reach through conventional services. We recognise that we need to work hard to make contact with those who need our services most and that they often have a complex range of problems. Invariably this means that they will require holistic support, often requiring more than one programme and needing support over an extended period of time.

We provide 3 programmes which are designed to provide wide ranging services aimed at educating, supporting and enabling not only the children themselves, but also their parents and families, in order to improve their life chances.

#### **It's Your Future:**

Since April 2016 Tower Hamlets has commissioned It's Your Life to run a short term, part time, alternative provision for secondary and primary pupils referred by Tower Hamlets schools. The provision is an early intervention for pupils who are potentially at risk of permanent exclusion or a managed move to another school, who need additional support to address challenging behaviours or poor relationships with staff or peers. It is suitable for children who may need an interim placement while they are on a reduced timetable at school or who are changing schools (often these are 'hard to place' pupils between Tower Hamlets schools or from a school in another borough). Schools refer pupils to It's Your Life before the risk of permanent exclusion becomes a significant concern. It is not appropriate for children who require long term specialist provision and on average children spend no more than three months on the It's Your Future programme. The programme aims to build confidence, provide family support and maximise educational achievement.

#### **It's Your Child's Life:**

Supports parents, equipping them with the tools needed to prepare their children for success in school. It's Your Child's Life believes that in order to tackle under achievement for the poorest children we have to address the poverty that exists in the home. This includes poverty of education and aspiration. Our principal solution to this is a 12-week programme and thereafter various follow-up sessions that give parents the knowledge, attitudes, skills and habits, along with support and confidence to better their parenting and improve their relationships with their child's school.

#### **It's Your Community:**

Strengthens ties between different members of the community, by teaching new skills, encouraging social enterprises and supporting positive family and community interaction. Our experience has shown that many members of our community possess skills that are not often tapped into. We address this by providing classes and groups to develop existing and new skills. We provide the facilities, support and expertise to encourage families and individuals to interact through a number of different projects, or indeed set up their own, which creates an inclusive community. This enables and encourages adults to make positive contributions to the community and become actively involved in school and local community initiatives.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2023

### Year in review

As the Chair of It's Your Life, I am privileged to witness the work this amazing charity does. It is a time of huge uncertainty with an ever-increasing demand on services. It's Your Life's staff have shown enormous resilience and commitment to providing the best support for our beneficiaries. We have continued to work with as many families as funding allows. I am very proud of our team, who have worked extremely hard in the context of the cost-of-living crisis. We have to be particularly aware of the impact this is having on parents, children, the community and staff. The need to focus on the well-being of everybody is more pressing than ever.

We have continued to support families on the It's Your Child's Life programme in Liverpool and London. We have expanded our community classes through the increased support from grant makers, trusts and foundations. The demand for access to community classes continues to grow and when new funding allows, we will increase our capacity to help and support more people. The London Boroughs of Newham and Tower Hamlets continue to send young people to be educated with us, as part of the high quality 'It's Your Future' programme.

We acknowledge the crucial support we receive from funders and partners. This support is increasingly important currently, as our work becomes more vital and pressure on new sources of funding remains difficult. The Trustees and I would like to thank everyone who has helped It's Your Life in the last year to achieve all that it has with the families and young people of Tower Hamlets, Liverpool, and Newham. We are extremely grateful for the support from our funders and donors: The National Lottery Community Fund, Garfield Weston, Ernest Cook Trust, Clifford Chance Foundation, Edward Gostling Foundation, The Tallow Chandlers, BBC Children in Need, Rathbone Investment Management, Tom Ap Rhys Pryce Memorial Trust, British Science Association, Wakefield and Tetley Trust, School for Social Entrepreneurs Support Fund and Capital Group as well as Housing Associations: Cobalt Housing, L&Q Placemakers and Clarion Futures. Finally, we are pleased that schools in Tower Hamlets, Liverpool, and Newham continue as loyal partners and users of the services provided by It's Your Life.

### Financial Review

#### Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £272,824 and reserves of £371,741.

#### Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

#### Reserves Policy

The Trustees consider that a policy of holding a minimum of three months income as a general reserve is appropriate for the charity at the present time and in light of its present circumstances.

#### Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 13 November 2023 and signed on its behalf by:

  
D Lewis  
Trustee

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## **It's Your Life**

(A Charity Company Limited by Guarantee, company number 05650451)

### **Statement of Trustees' Responsibilities for the year ended 31 March 2023**

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The Trustees (who are the directors of It's Your Life for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Independent Examiner's Report to the Trustees of It's Your Life

I report on the accounts of It's Your Life for the period from 1 April 2022 to 31 March 2023, which are set out on pages 8 to 16.

This report is made solely to the Trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

### Respective responsibilities of trustees and examiner

As described on page 6, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- c) to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

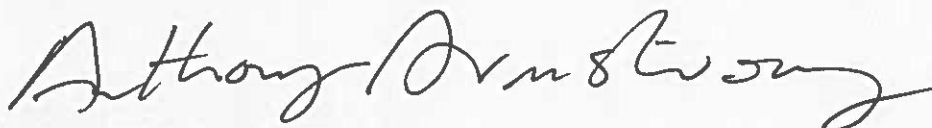
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner  
of Armstrong & Co  
Chartered Accountants & Statutory Auditor

4a Printing House Yard  
Hackney Road  
London E2 7PR

Dated: 13 November 2023

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Statement of Financial Activities

*Incorporating the income and expenditure account*  
for the year ended 31 March 2023

	Notes	2023			2022
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	2,153	-	2,153	4,165
Charitable activities	4	198,123	388,707	586,830	352,975
Income	5	2,000	-	2,000	-
<b>Total income</b>		<b>202,276</b>	<b>388,707</b>	<b>590,983</b>	<b>357,140</b>
<b>Expenditure on:</b>					
Raising funds	6	26,156	-	26,156	21,076
Charitable activities	7	144,068	147,935	292,003	298,589
<b>Total expenditure</b>		<b>170,224</b>	<b>147,935</b>	<b>318,159</b>	<b>319,665</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>32,052</b>	<b>240,772</b>	<b>272,824</b>	<b>37,475</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	14	66,859	32,058	98,917	61,442
<b>Total funds carried forward</b>	<b>13</b>	<b>98,911</b>	<b>272,830</b>	<b>371,741</b>	<b>98,917</b>

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05660451)

## Statement of Financial Position as at 31 March 2023

		31 March 2023		31 March 2022	
	Notes	£	£	£	£
<b>Fixed assets:</b>					
Tangible assets	9		670		1,203
<b>Total fixed assets</b>			<u>670</u>		<u>1,203</u>
<b>Current assets:</b>					
Debtors	10	258,031		1,250	
Cash at bank and In hand	11	<u>111,708</u>		<u>96,183</u>	
<b>Total current assets</b>		<u>369,739</u>		<u>97,433</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(1,332)</u>		<u>(281)</u>	
<b>Net current assets/(liabilities)</b>			371,071		97,714
<b>Total net assets</b>			<u>371,741</u>		<u>98,917</u>
<b>The funds of the charity:</b>					
Restricted income funds	15		272,830		32,058
Unrestricted funds	15		<u>98,911</u>		<u>66,859</u>
<b>Total charity funds</b>	17		<u>371,741</u>		<u>98,917</u>

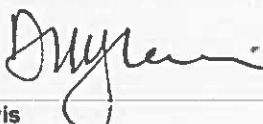
The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 13 November 2023 and signed on its behalf by:

  
D Lewis  
Trustee

  
F Rahim  
Trustee

The notes on pages 11 to 16 form part of these accounts.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05660451)

## Statement of Cash Flows

for the year ended 31 March 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities:</b>			
Net cash provided by/(used in) operating activities	1	15,525	22,447
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment		-	(545)
<b>Net cash provided by/(used in) investing activities</b>		<b>-</b>	<b>(545)</b>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>15,525</b>	<b>21,902</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	<b>96,183</b>	<b>74,281</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<b>111,708</b>	<b>96,183</b>

### Notes to the Cash Flow Statement

	2023 £	2022 £
<b>1) Reconciliation of net income/(expenditure) to net cash flow from operating activities</b>		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	272,824	37,475
<b>Adjustments for:</b>		
Depreciation charges	533	533
(Increase)/decrease in debtors	(256,781)	2,350
Increase/(decrease) in creditors	(1,051)	(17,910)
<b>Net cash provided by/(used in) operating activities</b>	<b>15,525</b>	<b>22,447</b>
	<b>2023 £</b>	<b>2022 £</b>
<b>2) Analysis of cash and cash equivalents</b>		
Cash in hand	111,708	96,183
<b>Total cash and cash equivalents</b>	<b>111,708</b>	<b>96,183</b>

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## It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

### Accounting Policies

for the year ended 31 March 2023

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#### Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)';
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), and
- c) the Companies Act 2006.

#### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

#### Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

#### Restricted Funds

Restricted funds are to be used for specified purposes as laid down by the funder. Direct and support expenditure which meets these criteria are identified to the fund together with a fair allocation of other costs.

#### Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

#### Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

#### Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

#### Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on cost
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Items of equipment are only capitalised where the purchase price exceeds £200.

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2023

### 1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity

### 2 Net incoming resources

*Net incoming resources are stated after charging:*

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

2023 2022

£ £

1,080 1,080

1,728 2,272

533 533

### Trustees' emoluments

- -

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

### 3 Income from donations and legacies

Donations

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
	2,153	-	2,153	4,165
	2,153	-	2,153	4,165

### 4 Income from charitable activities

Charitable services

Grant income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
	132,623	-	132,623	185,500
	65,500	388,707	454,207	167,475
	198,123	388,707	586,830	352,975

### 5 Other income

Room hire

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
	2,000	-	2,000	-
	2,000	-	2,000	-

### 6 Expenditure on raising funds

Fundraising consultancy

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
	26,156	-	26,156	21,076
	26,156	-	26,156	21,076

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2023

7 Expenditure on charitable activities	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Staff salaries & costs	115,798	145,122	260,920	251,486
Project delivery	321	402	723	8,480
Project activities	-	-	-	1,097
Project materials	512	642	1,154	2,499
Project equipment	-	-	-	1,369
Volunteer expenses	1,411	1,769	3,180	2,880
Administration support	5,860	-	5,860	3,300
Staff training & welfare	2,224	-	2,224	589
Travel & subsistence	828	-	828	1,240
Rent & services	10,000	-	10,000	17,423
Office costs	2,481	-	2,481	3,141
Insurance	1,100	-	1,100	1,025
Bank charges	192	-	192	175
Independent examiner's fees	1,080	-	1,080	1,080
Accountancy & payroll costs	1,728	-	1,728	2,272
Depreciation	533	-	533	533
	<u>144,068</u>	<u>147,935</u>	<u>292,003</u>	<u>298,589</u>

8 Staff salaries	2023	2022
	£	£
Salaries	236,548	230,221
Social security costs	20,814	19,640
Pensions	3,558	1,625
	<u>260,920</u>	<u>251,486</u>

Average number of employees during the year was:	<u>7.0</u>	<u>7.5</u>
Average number of FTE employees during the year was:	<u>5.5</u>	<u>5.3</u>

No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 March 2023 nor to 31 March 2022.

Employees paid in excess of £60,000 during the current year and previous year:	<u>1</u>	<u>1</u>
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9 Tangible fixed assets	Fixtures & equipment	Total
	£	£
<b>Cost</b>		
As at 1 April 2022	4,627	4,627
As at 31 March 2023	<u>4,627</u>	<u>4,627</u>
<b>Depreciation</b>		
As at 1 April 2022	3,424	3,424
Charge for the year	533	533
As at 31 March 2023	<u>3,957</u>	<u>3,957</u>
<b>Net book value</b>		
As at 31 March 2023	<u>670</u>	<u>670</u>
As at 31 March 2022	<u>1,203</u>	<u>1,203</u>

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2023

10 Debtors: amounts falling due within one year		2023	2022			
		£	£			
Operating debtors		-	1,250			
Accrued income		258,031	-			
		<u>258,031</u>	<u>1,250</u>			
11 Bank and cash in hand		2023	2022			
		£	£			
Bank current account		111,674	96,149			
Petty cash		34	34			
		<u>111,708</u>	<u>96,183</u>			
12 Creditors: amounts falling due within one year		2023	2022			
		£	£			
Staff expenses		14	14			
Payroll taxes		(747)	(268)			
Pension liabilities		133	(183)			
Net salaries		(2,732)	(846)			
Accrued expenses		2,000	1,002			
		<u>(1,332)</u>	<u>(281)</u>			
13 The funds of the charity: current year		Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
		£	£	£	£	£
<u>Restricted funds</u>						
Restricted income funds		32,058	388,707	(147,935)	-	272,830
<u>Unrestricted funds</u>						
General funds		66,859	202,276	(170,224)	-	98,911
		<u>98,917</u>	<u>590,983</u>	<u>(318,159)</u>	<u>-</u>	<u>371,741</u>
14 The funds of the charity: prior year		Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
		£	£	£	£	£
<u>Restricted funds</u>						
Restricted income funds		-	111,275	(79,217)	-	32,058
<u>Unrestricted funds</u>						
General funds		61,442	245,865	(240,448)	-	66,859
		<u>61,442</u>	<u>357,140</u>	<u>(319,665)</u>	<u>-</u>	<u>98,917</u>
15 Restricted funds: current period		Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
		£	£	£	£	£
British Science Association		-	1,500	1,500	-	-
Clarion Futures		-	2,210	2,210	-	-
Cobalt Housing		-	12,500	12,500	-	-
BBC Children in Need		-	17,162	12,662	-	4,500
Ernest Cook		14,558	14,558	14,558	-	14,558
London & Quadrant		-	16,804	16,804	-	-
National Lottery		-	298,772	45,000	-	253,772
Rathbone Investment Management		2,200	6,000	8,200	-	-
Tallows Chandlers Company		6,800	10,800	17,600	-	-
Trusthouse Charitable Foundation		8,500	-	8,500	-	-
Tom's Trust		-	5,280	5,280	-	-
Wakefield & Tetley		-	3,121	3,121	-	-
		<u>32,058</u>	<u>388,707</u>	<u>147,935</u>	<u>-</u>	<u>272,830</u>

# It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

## Notes to the Accounts

for the year ended 31 March 2023

16 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
Clarion Futures	-	1,000	1,000	-	-
Concordia Foundation	-	1,000	1,000	-	-
Cobalt Housing	-	2,500	2,500	-	-
BBC Children in Need	-	42,343	42,343	-	-
Ernest Cook	-	14,558	-	-	14,558
London & Quadrant	-	21,374	21,374	-	-
Rathbone Investment Management	-	2,200	-	-	2,200
Tallows Chandlers Company	-	10,800	4,000	-	6,800
Trusthouse Charitable Foundation	-	15,500	7,000	-	8,500
	-	111,275	79,217	-	32,058

### Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

<b>British Science Association</b>	The science of eating healthy food on a budget.
<b>Clarion Futures</b>	To improve the communities understanding of the digital world, and preparing young people for the future of work.
<b>Concordia Foundation</b>	Supporting young people with music tuition.
<b>Cobalt Housing</b>	Supporting the IYCL courses in Liverpool.
<b>BBC Children in Need</b>	To fund a mentor providing Life Skills, motivation, problem solving and overcoming challenges support for young people, and funding for It's Your Child's Life courses in London and Liverpool.
<b>Ernest Cook</b>	To provide a part-time outdoor education teacher.
<b>London &amp; Quadrant</b>	To support It's Your Life's Community Education Zone
<b>National Lottery</b>	Three year funding (2023 to 2025) for the Community Education Zone.
<b>Rathbone Investment Management</b>	Support for parents and families on It's Your Life's Community Education Zone in Liverpool.
<b>Tallows Chandlers Company</b>	To deliver the CALMER project.
<b>Trusthouse Charitable</b>	Contribution to the cost of family worker.
<b>Tom's Trust</b>	It's Your Child's Life course (London)
<b>Wakefield &amp; Tetley</b>	Community Sewing Project

17 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	670	-	-	-	670
Current assets	96,909	-	272,830	-	369,739
Current liabilities	1,332	-	-	-	1,332
Net assets represented by funds	98,911	-	272,830	-	371,741

18 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
	£	£	£	£	£
Tangible fixed assets	1,203	-	-	-	1,203
Current assets	65,361	-	32,058	-	97,419
Current liabilities	295	-	-	-	295
Net assets represented by funds	66,859	-	32,058	-	98,917

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## It's Your Life

(A Charity Company Limited by Guarantee, company number 05650461)

### Notes to the Accounts

for the year ended 31 March 2023

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#### 19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

#### 20 Post balance sheet events

There were no significant post balance sheet events.

#### 21 Contingent liabilities

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2023 nor at 31 March 2022.

#### 22 Related parties

During the year payments totaling £25,940 (2022: £20,860) were paid to T Barnes in respect of fundraising and other administrative services. T Barnes is the partner of J Barnes CEO.

#### 23 Transactions with trustees

There were no material transactions with the trustees during the year.

#### 24 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

#### 25 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.