

Company number: 05650451

Charity number: 1116802

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Financial Statements

and

Trustees' Report

for the year ended 31 March 2021

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Index to the Financial Statements for the year ended 31 March 2021

	Page
Index to the Financial Statements	2
Charitable Company Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Statement of Financial Position	9
Statement of Cash Flows	10
Accounting Policies	11
Notes to the Accounts	12 - 16

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Charitable Company Information for the year ended 31 March 2021

Status:	It's Your Life is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. The directors of the charity are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.
Charity name:	It's Your Life
Company registration number:	05650451 (England & Wales)
Charity registration number:	1116802
Registered office:	The Glasshouse 161 Old Ford Road London E2 9QB
Operations address:	The Glasshouse 161 Old Ford Road London E2 9QB
Trustees who held office during the year:	D Lewis F Rahim M Sherwood B Thomas
Chair:	D Lewis
Secretary:	J Barnes
Senior Management:	J Barnes
Independent Examiner:	Anthony Armstrong FCA Armstrong & Co <i>Chartered Accountants & Statutory Auditor</i> 4a Printing House Yard Hackney Road London E2 7PR
Bankers:	National Westminster Bank Plc Bethnal Green London

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

The Trustees of It's Your Life present their report together with the financial statements for the year ended 31 March 2021.

Trustees

The Trustees of the charity who held office during the year are disclosed on page 3.

Governing Document

It's Your Life is a company limited by guarantee, incorporated on 9 December 2005 and registered as a charity on 15 November 2006. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1 each.

Risk mitigation

The board has examined the principal areas of the charity's operations and considered the major risks which may arise in each of these areas. In the opinion of the Trustees the charity has established resources and review systems which, under normal conditions, should allow the risks identified by them to be mitigated to an acceptable level in its day to day operations.

Activities

It's Your Life is a small dynamic charity with its roots in Tower Hamlets. Over the past 13 years, it has transformed the lives of people with whom it works. The majority of its work takes place in Tower Hamlets with programmes also being delivered in Newham and in Liverpool.

It's Your Life's principal focus is on the education of vulnerable adults, children and young people, who are often hard to reach through conventional services. We recognise that we need to work hard to make contact with those who need our services most and that they often have a complex range of problems. Invariably this means that they will require holistic support, often requiring more than one programme and needing support over an extended period of time.

We provide 3 programmes which are designed to provide wide ranging services aimed at educating, supporting and enabling not only the children themselves, but also their parents and families, in order to improve their life chances.

It's Your Future:

Since April 2016 Tower Hamlets has commissioned It's Your Life to run a short term, part time, alternative provision for secondary and primary pupils referred by Tower Hamlets schools. The provision is an early intervention for pupils who are potentially at risk of permanent exclusion or a managed move to another school, who need additional support to address challenging behaviours or poor relationships with staff or peers. It is suitable for children who may need an interim placement while they are on a reduced timetable at school or who are changing schools (often these are 'hard to place' pupils between Tower Hamlets schools or from a school in another borough). Schools refer pupils to It's Your Life before the risk of permanent exclusion becomes a significant concern. It is not appropriate for children who require long term specialist provision and on average children spend no more than three months on the It's Your Future programme. The programme aims to build confidence, provide family support and maximise educational achievement.

It's Your Child's Life:

Supports parents, equipping them with the tools needed to prepare their children for success in school. It's Your Child's Life believes that in order to tackle under achievement for the poorest children we have to address the poverty that exists in the home. This includes poverty of education and aspiration. Our principal solution to this is a 12-week programme and thereafter various follow-up sessions that give parents the knowledge, attitudes, skills and habits, along with support and confidence to better their parenting and improve their relationships with their child's school.

It's Your Community:

Strengthens ties between different members of the community, by teaching new skills, encouraging social enterprises and supporting positive family and community interaction. Our experience has shown that many members of our community possess skills that are not often tapped into. We address this by providing classes and groups to develop existing and new skills. We provide the facilities, support and expertise to encourage families and individuals to interact through a number of different projects, or indeed set up their own, which creates an inclusive community. This enables and encourages adults to make positive contributions to the community and become actively involved in school and local community initiatives.

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Trustees' Report, incorporating the Directors' Report for the year ended 31 March 2021

Year in review

As for many individuals and organisations, this past year has been a challenging one. It has also been a year when the quality of what we do and, more importantly, how we do it has been fully demonstrated. Through difficult times, the charity has continued to support highly vulnerable families in Tower Hamlets, Newham and Liverpool.

The Covid-19 pandemic gave the communities we support many challenges to overcome. These included an increase in the difficulties faced by families to access the support they needed to thrive. Schools, and many other community organisations, were closed to parents which led to increased levels of social isolation and families losing meaningful connections that were key to their education and wellbeing.

It's Your Life responded magnificently to these challenges; ensuring that support across our programmes could continue to be delivered and, in so doing, demonstrated the critical importance of our holistic approach to supporting those we work with. Taking the time to understand the needs of those individuals meant that no family we support was left behind. This response has only been possible thanks to the dedication of the employees and volunteers who remain fully committed to It's Your Life. We did this without furloughing any members of staff.

In the pandemic we have learnt to be far more flexible in how we can deliver our programmes and materials. For example, delivering sessions for It's Your Child's Life via Zoom was a new skill that staff quickly had to acquire. Similarly, in the absence of being able to hand out materials and resources in person, we discovered new (and better) ways for our materials to reach, and truly help, families. Since some level of contact is always needed, we have found whatever means of communication worked for our families to really engage with them (an effort they have greatly appreciated).

The impact of the pandemic is reflected in our financial reports. Due to the closure of schools we were unable to deliver services face to face, which had a detrimental impact on our associated income streams. The demands for access to our service continues to grow and we are keen to increase our capacity again to help many more people next year. Despite a difficult year, we secured funding to support our core costs and we will continue to raise programme specific and unrestricted funding.

It remains a privilege for me to be part of this organisation and Chair of the Trustee Board. This year's events have shown that the work that we do is more important than ever. Our focus is to help our community not just to survive but to thrive. I am confident in our ability to do this, working alongside our families, supporters, and our partners to make this happen.

On behalf of all the Trustees, thank you to our staff, supporters, donors and partners.

Financial Review

Results for the year

The results of the period and financial position of the charity are shown in the annexed financial statements.

The Statement of Financial Activities shows net income for the year of £2,172 and reserves of £61,443.

Tangible fixed assets for use by the charity.

Fixed assets are set out in Note 9 to the accounts.

Reserves Policy

The trustees consider that a policy of holding a minimum of three months income as a general reserve is appropriate for the charity at the present time and in light of its present circumstances.

Independent Examiner

The Independent Examiner, Anthony Armstrong FCA of Armstrong & Co, Chartered Accountant and Statutory Auditor, has indicated his willingness to be proposed for re-appointment.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 17 September 2021 and signed on its behalf by:


D Lewis
Trustee

Statement of Trustees' Responsibilities
for the year ended 31 March 2021

The Trustees (who are the directors of It's Your Life for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgements and estimates that are reasonable and prudent;
- d) Follow applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the accounts; and
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and charity legislation. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Independent Examiner's Report to the Trustees of It's Your Life

I report on the accounts of It's Your Life for the period from 1 April 2020 to 31 March 2021, which are set out on pages 8 to 16.

This report is made solely to the Trustees as a body in accordance with section 145 of the Charities Act 2011 (the Charities Act) and regulations made under section 154 of that Act. My examination has been undertaken so that I might state to the Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As described on page 6, the Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act;
- b) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006 Act, or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Armstrong FCA, Independent Examiner
of Armstrong & Co
Chartered Accountants & Statutory Auditor

Dated: 17 September 2021

4a Printing House Yard
Hackney Road
London E2 7PR

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Statement of Financial Activities

Incorporating the income and expenditure account
for the year ended 31 March 2021

				2021	2020
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	4,177	-	4,177	3,005
Charitable activities	4	169,100	135,418	304,518	339,788
Income	5	-	-	-	4,827
Total income		173,277	135,418	308,695	347,620
Expenditure on:					
Raising funds	6	19,016	-	19,016	216
Charitable activities	7	152,089	135,418	287,507	336,766
Total expenditure		171,105	135,418	306,523	336,982
Net income/(expenditure) and movement in funds		2,172	-	2,172	10,638
Reconciliation of funds:					
Total funds brought forward	14	59,271	-	59,271	48,633
Total funds carried forward	13	61,443	-	61,443	59,271

All incoming resources and resources expended are derived from continuing activities.

The statement of financial activities incorporates an income and expenditure account.

The accompanying accounting policies and notes form an integral part of these financial statements.

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Statement of Financial Position

as at 31 March 2021

	Notes	31 March 2021		31 March 2020	
		£	£	£	£
Fixed assets:					
Tangible assets	9		1,191		-
Total fixed assets			<u>1,191</u>		<u>-</u>
Current assets:					
Debtors	10	3,600		38,549	
Cash at bank and In hand	11	<u>74,281</u>		<u>34,059</u>	
Total current assets		<u>77,881</u>		<u>72,608</u>	
Creditors: amounts falling due within one year	12	<u>17,629</u>		<u>13,337</u>	
Net current assets/(liabilities)			60,252		59,271
Total net assets			<u>61,443</u>		<u>59,271</u>
The funds of the charity:					
Unrestricted funds	15		61,443		59,271
Total charity funds	17		<u>61,443</u>		<u>59,271</u>

The directors are satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Companies Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard 102.

The financial statements were approved by the Board of Trustees on 17 September 2021 and signed on its behalf by:


D Lewis
Trustee


F Rahim
Trustee

The notes on pages 11 to 16 form part of these accounts.

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Statement of Cash Flows

for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	1	41,810	(20,603)
Cash flows from investing activities:			
Purchase of property, plant and equipment		(1,588)	-
Net cash provided by/(used in) investing activities		(1,588)	-
Change in cash and cash equivalents in the reporting period		40,222	(20,603)
Cash and cash equivalents at the beginning of the reporting period	2	34,059	54,662
Cash and cash equivalents at the end of the reporting period	2	74,281	34,059

Notes to the Cash Flow Statement

	2021 £	2020 £
1) Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	2,172	10,638
Adjustments for:		
Depreciation charges	397	118
(Increase)/decrease in debtors	34,949	(26,749)
Increase/(decrease) in creditors	4,292	(4,609)
Net cash provided by/(used in) operating activities	41,810	(20,603)
2) Analysis of cash and cash equivalents	2021 £	2020 £
Cash in hand	74,281	34,059
Total cash and cash equivalents	74,281	34,059

Accounting Policies

for the year ended 31 March 2021

Basis of preparation

The financial statements have been prepared in accordance with:

- a) Applicable UK accounting standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)';
- b) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102); and
- c) the Companies Act 2006.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue to operate and accordingly the accounts have been prepared on a going concern basis.

Income recognition

Income is recognised when the charity has a contractual or other right to its receipt, it is probable that the income will be received and that the amount can be measured reliably. Income with conditions attached to its receipt is recognised when those conditions have been fulfilled.

Grant income is recognised on a receivable basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Unrestricted Funds

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Allocation of costs

Costs are allocated directly to projects where they can be identified as relating solely to that project. Other costs are allocated between the funds based on staff time spent on the fund activities or other appropriate criteria.

Pensions

The charity operates defined contribution schemes which are administered by outside independent pensions providers. Contributions payable for the year are charged to the Statement of Financial Activities.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment	- 25% on cost
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Items of equipment are only capitalised where the purchase price exceeds £200.

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2021

1 Incoming resources

The incoming resources and surplus are attributable to the principal activities of the charity.

2 Net incoming resources

Net incoming resources are stated after charging:

Independent Examiner's fees - reporting service

Independent Examiner's fees - other services

Depreciation - owned assets

	2021	2020
	£	£
Independent Examiner's fees - reporting service	1,025	1,200
Independent Examiner's fees - other services	1,783	1,560
Depreciation - owned assets	397	118

Trustees' emoluments

	2021	2020
	£	£
Trustees' emoluments	-	-

Emoluments include salaries, fees, bonuses, expense allowances and estimated non-cash benefits receivable. All Trustees serve in a voluntary capacity and do not receive payment for their services.

3 Income from donations and legacies

Donations

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Donations	4,177	-	4,177	3,005
	4,177	-	4,177	3,005

4 Income from charitable activities

Charitable services

Grant income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Charitable services	169,100	-	169,100	204,313
Grant income	-	135,418	135,418	135,475
	169,100	135,418	304,518	339,788

5 Other income

Other income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Other income	-	-	-	4,827
	-	-	-	4,827

6 Expenditure on raising funds

Fundraising costs

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Fundraising costs	19,016	-	19,016	216
	19,016	-	19,016	216

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2021

7 Expenditure on charitable activities	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Staff salaries & costs	96,293	115,409	211,702	236,269
Project delivery	16,155	20,009	36,164	76,743
Project activities	543	-	543	595
Project materials	5,022	-	5,022	1,712
Project equipment	1,358	-	1,358	1,637
Volunteer expenses	2,490	-	2,490	3,535
Family support	1,057	-	1,057	285
Administration support	6,000	-	6,000	-
Staff training & welfare	-	-	-	915
Travel & subsistence	1,044	-	1,044	1,261
Rent & services	13,238	-	13,238	6,000
Office costs	2,519	-	2,519	3,063
Insurance	1,001	-	1,001	741
Bank charges	170	-	170	213
Independent examiner's fees	1,025	-	1,025	1,200
Accountancy & payroll costs	2,536	-	2,536	2,275
Pension setup & running costs	-	-	-	204
Depreciation	397	-	397	118
Penalties & interest	1,241	-	1,241	-
	<u>152,089</u>	<u>135,418</u>	<u>287,507</u>	<u>336,766</u>

8 Staff salaries	2021	2020
	£	£
Salaries	195,820	211,320
Social security costs	13,557	22,712
Pensions	2,327	2,237
	<u>211,703</u>	<u>236,269</u>

Average number of employees during the year was:

5.0 5.4

Average number of FTE employees during the year was:

4.5 4.9

No remuneration was paid to any Trustee or their associates for services as a Trustee during the year ended 31 March 2021 nor to 31 March 2020.

Employees paid in excess of £60,000 during the current year and previous year:

1 1

9 Tangible fixed assets	Fixtures & equipment	Total
	£	£
Cost		
As at 1 April 2020	2,494	2,494
Additions	1,588	1,588
As at 31 March 2021	<u>4,082</u>	<u>4,082</u>
Depreciation		
As at 1 April 2020	2,494	2,494
Charge for the year	397	397
As at 31 March 2021	<u>2,891</u>	<u>2,891</u>
Net book value		
As at 31 March 2021	<u>1,191</u>	<u>1,191</u>
As at 31 March 2020	<u>-</u>	<u>-</u>

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2021

10 Debtors: amounts falling due within one year					
			2021	2020	
			£	£	
Accrued income			3,600	38,549	
			<u>3,600</u>	<u>38,549</u>	
11 Bank and cash in hand					
			2021	2020	
			£	£	
Bank current account			74,247	32,965	
Petty cash			34	158	
Staff expenses			-	936	
			<u>74,281</u>	<u>34,059</u>	
12 Creditors: amounts falling due within one year					
			2021	2020	
			£	£	
Payroll taxes			14,851	4,512	
Pension liabilities			111	879	
Net salaries			(141)	1,185	
Accrued expenses			2,808	6,761	
			<u>17,629</u>	<u>13,337</u>	
13 The funds of the charity: current year					
	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	-	135,418	(135,418)	-	-
<u>Unrestricted funds</u>					
General funds	59,271	173,277	(171,105)	-	61,443
	<u>59,271</u>	<u>308,695</u>	<u>(306,523)</u>	<u>-</u>	<u>61,443</u>
14 The funds of the charity: prior year					
	Opening balance	Resources arising	Resources utilised	Other movements	Closing balance
	£	£	£	£	£
<u>Restricted funds</u>					
Restricted income funds	19,498	107,595	(127,093)	-	-
<u>Unrestricted funds</u>					
General funds	29,135	240,025	(209,889)	-	59,271
	<u>48,633</u>	<u>347,620</u>	<u>(336,982)</u>	<u>-</u>	<u>59,271</u>
15 Restricted funds: current period					
	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
British Science Association	-	500	500	-	-
Clarion Futures	-	8,820	8,820	-	-
BBC Children in Need	-	38,325	38,325	-	-
East End Community Foundation	-	23,147	23,147	-	-
Edward Gosling	-	10,500	10,500	-	-
Eleanor Rathbone Trust	-	5,006	5,006	-	-
Institute of Physics	-	600	600	-	-
ISLA Foundation	-	2,000	2,000	-	-
London & Quadrant	-	4,800	4,800	-	-
National Lottery	-	9,510	9,510	-	-
School for Social Entrepreneurs	-	7,000	7,000	-	-
Trusthouse Charitable Foundation	-	15,500	15,500	-	-
The Grocers' Charity	-	7,210	7,210	-	-
EECF Tampon Tax	-	2,500	2,500	-	-
	<u>-</u>	<u>135,418</u>	<u>135,418</u>	<u>-</u>	<u>-</u>

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2021

16 Restricted funds: prior period	Opening balance	Incoming resources	Resources expended	Transfers & gains/(losses)	Closing balance
	£	£	£	£	£
British Science Association	-	2,100	2,100	-	-
BBC Children in Need	-	31,444	31,444	-	-
Edward Gosling	-	1,994	1,994	-	-
Eleanor Rathbone Trust	-	2,760	2,760	-	-
Groundwork	-	4,500	4,500	-	-
Institute of Physics	-	600	600	-	-
London & Quadrant	5,598	37,062	42,660	-	-
Leathersellers	-	1,000	1,000	-	-
National Lottery	6,150	-	6,150	-	-
Stephen Lawrence	-	365	365	-	-
Trusthouse Charitable Foundation	-	15,500	15,500	-	-
EECF Tampon Tax	4,000	10,270	14,270	-	-
Wakefield & Tetley Trust	3,750	-	3,750	-	-
	<u>19,498</u>	<u>107,595</u>	<u>127,093</u>	<u>-</u>	<u>-</u>

Restricted funds (continued)

Projects financed by restricted funds are supported by unrestricted funding where necessary. This occurs where the funding is in arrears or the incidence of expenditure on the project occurs disproportionately at the beginning of the project compared to the income flows. Where restricted projects end the year with a deficit, this is met by after year-end restricted income or transfers from unrestricted funds.

British Science Association	To pay for a science project for the community.
Clarion Futures	To improve the communities understanding of the digital world, and preparing young people for the future of work.
BBC Children in Need	To fund a mentor providing Life Skills, motivation, problem solving and overcoming challenges support for young people, and funding for It's Your Child's Life courses in London and Liverpool.
East End Community Foundation	To encourage families to eat healthy, reduce waste and shop smartly, and provide holistic support to families during the pandemic.
Edward Gosling	To provide essential items/clothing/resources to families during lockdown and support our children's clothes bank, and support for refugees.
Eleanor Rathbone Trust	To fund support for parents and families on It's Your Child's Life courses in Liverpool.
Groundwork	Community Courses.
Institute of Physics	To pay for a physics project in the community.
ISLA Foundation	To provide manths and English community classes.
London & Quadrant	To support young people with their mental health and resilience.
Leathersellers	To pay for mentoring for It's Your Future Programme.
National Lottery	To deliver Confident, Healthy, Ambitious, Resilient, Minds Project.
Stephen Lawrence	To fund an activity for Stephen Lawrence Day.
School for Social Entrepreneurs	To fund cover support for staff to enable them to further develop the charity's programme.
Trusthouse Charitable Foundation	Contribution to the cost of family worker.
The Grocers' Charity	To fund a part time wellbeing tutor to work with female beneficiaries.
EECF Tampon Tax	To deliver maths and English courses for women and girls in the community.
Wakefield & Tetley Trust	Contribution towards the cost of mentoring and family support.

17 Net assets attributable to funds: current period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Tangible fixed assets	1,191	-	-	-	1,191
Current assets	77,881	-	-	-	77,881
Current liabilities	(17,629)	-	-	-	(17,629)
Net assets represented by funds	<u>61,443</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>61,443</u>

It's Your Life

(A Charity Company Limited by Guarantee, company number 05650451)

Notes to the Accounts

for the year ended 31 March 2021

18 Net assets attributable to funds: prior period	General funds	Designated funds	Restricted funds	Endowment funds	Total
		£	£	£	£
Current assets	72,608	-	-	-	72,608
Current liabilities	(13,336)	-	-	-	(13,336)
Net assets represented by funds	<u>59,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59,272</u>

19 Taxation

The company is a registered charity. Accordingly, it is exempt from taxation in respect of income and capital gains to the extent that these are applied to its charitable objects.

20 Post balance sheet events

There were no significant post balance sheet events.

21 Contingent liabilities

Except as disclosed elsewhere in the Pensions accounting policy note, the charitable company had no material contingent liabilities at 31 March 2021 nor at 31 March 2020.

22 Related parties

During the year payments totaling £18,836 (2020: £Nil) were paid to T Barnes in respect of fundraising services. T Barnes is the partner of J Barnes CEO.

23 Transactions with trustees

There were no material transactions with the trustees during the year.

24 Gifts in kind and volunteers

During the year the charitable company benefited from unpaid work performed by volunteers.

25 Company status

The company is limited by guarantee and has no share capital. The guarantors liability in the event the company is wound up is restricted to a maximum of £1 each.