

Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)

ETTINGTON PRE-SCHOOL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

ETTINGTON PRE-SCHOOL LTD

CONTENTS

	Page
Legal and administrative information	1
Report of the trustees	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Income and expenditure account	12 & 13

ETTINGTON PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M L Crowe Ms L Lanoe Mrs L Holtom Mrs J McGettigan Mrs P Kendrick
Charity number	1116798
Company number	05817856
Registered office	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School has continued to be a success in 2024. Increased space has been made available by the Primary School allowing us to increase the number of after school places available for children.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. Trustees continue to support the recruitment and staff retention and progression.

Staff have continued to train to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school. New staff recruitment in 2024 have provided much needed support in the day to day running of BASE and Preschool and provide limited Holiday Club provision.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances. Feedback from Parents at the AGM, especially for children with special education needs, made everyone very proud of the team at Ettington Pre-School.

Fundraising activities

The Ettington Village Hall breakfast meeting donated funds. Pre-school parents have been particularly supportive running events including a disco, Halloween event and cake bakes increasing the funds raised in 2024.

The interior of the building was decorated giving the rooms a much needed facelift in 2023 and the exterior was decorated and any maintenance carried out in 2024.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with Pre-School Learning Alliance Guidance.

Details of transactions and the financial position of the charity are set out in the attached accounts. Income from all sources amounted to £325,632. Resources expended totalled £324,816 leaving net incoming resources £816.

Plans for future periods

Continued maintenance of the building and drains with a structural review planned for 2025.

A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is planned as funds allow.

Pre-school and Ettington Primary School have a close affiliation, a proposal is being discussed to strengthen this bond by merging under the umbrella of the Warwickshire Education Authority. It is a model that has been successfully used locally and we believe this is the best option to continue to provide the highest standard of nursery education and before and after school care for the children in our community.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe

Ms L J Yeates

(Resigned 1 July 2024)

Ms L Lanoe

Mrs L Holtom

Mrs J McGettigan

Mrs P Kendrick

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The report was approved by the Board of Trustees.

Mrs J McGettigan
Trustee

3 March 2025

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

3 March 2025

ETTINGTON PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies		128,549	-	128,549	82,788	-	82,788
Fees	2	196,396	-	196,396	231,086	-	231,086
Investments	3	687	-	687	271	-	271
Total income		325,632	-	325,632	314,145	-	314,145
Expenditure on:							
Raising funds		-	1,435	1,435	-	1,473	1,473
Charitable activities		320,844	254	321,098	292,453	299	292,752
Total expenditure		320,844	1,689	322,533	292,453	1,772	294,225
Net income/(expenditure) for the year/							
Net movement in funds		4,788	(1,689)	3,099	21,692	(1,772)	19,920
Fund balances at 1 September 2023		126,865	66,284	193,149	105,173	68,056	173,229
Fund balances at 31 August 2024		131,653	64,595	196,248	126,865	66,284	193,149

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		121,325		122,068
Current assets					
Debtors	8	8,459		8,708	
Cash at bank and in hand		72,398		70,141	
		<u>80,857</u>		<u>78,849</u>	
Creditors: amounts falling due within one year	9	<u>(5,934)</u>		<u>(7,768)</u>	
Net current assets			74,923		71,081
Total assets less current liabilities			<u>196,248</u>		<u>193,149</u>
Income funds					
Restricted funds	10		64,595		66,284
Unrestricted funds - general	11		131,653		126,865
			<u>196,248</u>		<u>193,149</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 3 March 2025

Mrs L Holtom
Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Fees

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fees	195,530	223,808
Fundraising events	866	7,278
	<u>196,396</u>	<u>231,086</u>

3 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Investment income	687	271
	<u>687</u>	<u>271</u>

4 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,677	5,595
	<u>5,677</u>	<u>5,595</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	20	20
Employment costs	2024 £	2023 £
Wages and salaries	258,590	230,455
Social security costs	3,755	3,461
Other pension costs	2,483	2,287
	264,828	236,203

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Leasehold land and buildings £	Improvements to property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2023	41,281	86,670	78,234	206,185
Additions	-	-	4,934	4,934
At 31 August 2024	41,281	86,670	83,168	211,119
Depreciation and impairment				
At 1 September 2023	-	29,239	54,878	84,117
Depreciation charged in the year	-	1,435	4,242	5,677
At 31 August 2024	-	30,674	59,120	89,794
Carrying amount				
At 31 August 2024	41,281	55,996	24,048	121,325
At 31 August 2023	41,281	57,431	23,356	122,068

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	7,189	8,084
Prepayments and accrued income	1,270	624
	<u>8,459</u>	<u>8,708</u>

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	896	1,797
Trade creditors	3,238	4,051
Accruals and deferred income	1,800	1,920
	<u>5,934</u>	<u>7,768</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2022	Resources expended	Balance at 1 September 2023	Resources expended	Balance at 31 August 2024
	£	£	£	£	£
Restricted funds	<u>68,056</u>	<u>(1,772)</u>	<u>66,284</u>	<u>(1,689)</u>	<u>64,595</u>

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 September 2022	Movement in funds		Balance at 1 September 2023	Movement in funds		Balance at 31 August 2024
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
General funds	<u>105,173</u>	<u>314,145</u>	<u>(292,453)</u>	<u>126,865</u>	<u>325,632</u>	<u>(320,844)</u>	<u>131,653</u>