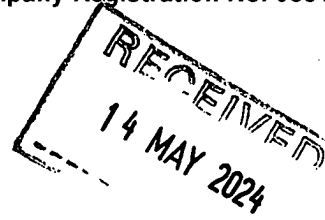


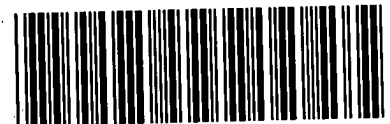
Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)



**ETTINGTON PRE-SCHOOL LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

FRIDAY



\*AD3BARFT\*

A4

17/05/2024

#270

COMPANIES HOUSE



# ETTINGTON PRE-SCHOOL LTD

## CONTENTS

---

	Page
Legal and administrative information	1
Report of the trustees	2 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 11
Income and expenditure account	12 & 13

---

# ETTINGTON PRE-SCHOOL LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Ms M L Crowe	
	Ms L J Yeates	
	Ms L Lanoe	
	Mrs L Holtom	
	Mrs J McGettigan	
	Mrs JP Kendrick	(Appointed 20 August 2023)
<b>Secretary</b>	Mrs JP Kendrick	
<b>Charity number</b>	1116798	
<b>Company number</b>	05817856	
<b>Registered office</b>	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP	
<b>Independent examiner</b>	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF	

# **ETTINGTON PRE-SCHOOL LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 AUGUST 2023**

---

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and aims**

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Significant activities**

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School has continued to be a success in 2023. This provides a much needed service and in some respects allows Pre-school to be financially viable. BASE has a manager who reports to the Pre-School Manager.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. Trustees continue to support the recruitment and staff retention and progression.

Staff have continued to train to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school.

It is hoped that a new 'Holiday Club' manager can be recruited in 2024 to enable Pre-school to provide services during school holidays.

A new trustee undertaking the role of Secretary has been recruited. They previously held a trustee position for Ettington Pre-School and bring a wealth of knowledge and support.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances. Feedback from parents at the AGM, especially for children with special education needs, made everyone very proud of the team at Ettington Pre-School.

# **ETTINGTON PRE-SCHOOL LTD**

## **REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 AUGUST 2023**

---

### **Fundraising activities**

Limited fundraising activities continued in 2023. The Ettington Village Hall breakfast meeting donated funds. Money was allocated by the Parish Council to provide computer and play equipment for children with special educational needs. Pre-school staff and parents will be running a variety of stalls at the village Halloween Spooktacular to raise funds and awareness. A Christmas raffle was run by parents. Events are planned for 2024 engaging with other fund raising groups within the community.

Trustees were able to refurbish current outside walkways for safety and improve outside play areas - a must for child development and a Pre-school requirement. This included a new shed for storing play equipment as the previous one was no longer fit for purpose. The interior of the building was decorated giving the rooms a much needed facelift. It is hoped that the exterior can also be decorated and any maintenance carried out.

The trustees are currently negotiating a new 10 year lease with Warwickshire County Council which should be signed in 2024.

### **Public benefit**

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

### **Financial review**

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with PreSchool Learning Alliance Guidance.

Details of transactions and the financial position of the charity are set out in the attached accounts. Income from all sources amounted to £232,063. Resources expended totalled £294,225 leaving net incoming resources £19,920.

### **Plans for future periods**

New trustees have been appointed and it is hoped that there will be others within the community willing to join in 2024. New staff have been recruited during 2023. Pre-school look forward to supporting them with their career development which continues to be a focus for 2024.

The Articles of Association are being reviewed and updated.

Continued maintenance of the building and drains with a structural review planned for 2024. A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is planned as funds allow.

### **Structure, governance and management**

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

# ETTINGTON PRE-SCHOOL LTD

## REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

---

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe	
Mr D R Johnson	(Resigned 20 August 2023)
Ms L J Yeates	
Ms L Lanoe	
Mrs L Holtom	
Mrs J McGettigan	
Mrs JP Kendrick	(Appointed 20 August 2023)

#### Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role. Trustees appointed in 2023 attended the pre-school, familiarising themselves with the staff and the buildings.

#### Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

#### Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The report was approved by the Board of Trustees.

  
Mrs J McGettigan  
Trustee

29 April 2024

# ETTINGTON PRE-SCHOOL LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

---

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**James Freeman FCA**  
**Grineaux Accountants Limited**  
20 Market Hill  
Southam  
Warwickshire  
CV47 0HF

29 April 2024

# ETTINGTON PRE-SCHOOL LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies		82,788	-	82,788	97,685	-	97,685
Fees	2	231,086	-	231,086	174,646	-	174,646
Investments	3	271	-	271	13	-	13
<b>Total income</b>		<b>314,145</b>	<b>-</b>	<b>314,145</b>	<b>272,344</b>	<b>-</b>	<b>272,344</b>
<b>Expenditure on:</b>							
Raising funds		-	1,473	1,473	-	1,510	1,510
Charitable activities		292,453	299	292,752	251,425	352	251,777
<b>Total expenditure</b>		<b>292,453</b>	<b>1,772</b>	<b>294,225</b>	<b>251,425</b>	<b>1,862</b>	<b>253,287</b>
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		<b>21,692</b>	<b>(1,772)</b>	<b>19,920</b>	<b>20,919</b>	<b>(1,862)</b>	<b>19,057</b>
Fund balances at 1 September 2022		105,173	68,056	173,229	84,254	69,918	154,172
<b>Fund balances at 31 August 2023</b>		<b>126,865</b>	<b>66,284</b>	<b>193,149</b>	<b>105,173</b>	<b>68,056</b>	<b>173,229</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# ETTINGTON PRE-SCHOOL LTD

## BALANCE SHEET

AS AT 31 AUGUST 2023


	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	7		122,068		120,034
<b>Current assets</b>					
Debtors	8	8,708		12,918	
Cash at bank and in hand		70,141		47,343	
		78,849		60,261	
<b>Creditors: amounts falling due within one year</b>	9	(7,768)		(7,066)	
Net current assets			71,081		53,195
<b>Total assets less current liabilities</b>			193,149		173,229
<b>Income funds</b>					
Restricted funds	10		66,284		68,056
Unrestricted funds - general	11		126,865		105,173
			193,149		173,229

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 29 April 2024



Mrs L Holtom  
Trustee

Company Registration No. 05817856

# ETTINGTON PRE-SCHOOL LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

---

### 1 Accounting policies

#### Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

# ETTINGTON PRE-SCHOOL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### 2 Fees

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fees	223,808	172,304
Fundraising events	7,278	2,342
	<u>231,086</u>	<u>174,646</u>

### 3 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Investment income	271	13
	<u>271</u>	<u>13</u>

### 4 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,595	5,013
	<u>5,595</u>	<u>5,013</u>

# ETTINGTON PRE-SCHOOL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

#### 6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	17

##### Employment costs

	2023 £	2022 £
Wages and salaries	230,455	200,834
Social security costs	3,461	3,046
Other pension costs	2,287	1,878
	<u>236,203</u>	<u>205,758</u>

There were no employees whose annual remuneration was more than £60,000.

#### 7 Tangible fixed assets

	Leasehold land and buildings £	Improvements to property £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>				
At 1 September 2022	41,281	86,670	70,605	198,556
Additions	-	-	7,629	7,629
At 31 August 2023	<u>41,281</u>	<u>86,670</u>	<u>78,234</u>	<u>206,185</u>
<b>Depreciation and impairment</b>				
At 1 September 2022	-	27,766	50,756	78,522
Depreciation charged in the year	-	1,473	4,122	5,595
At 31 August 2023	<u>-</u>	<u>29,239</u>	<u>54,878</u>	<u>84,117</u>
<b>Carrying amount</b>				
At 31 August 2023	<u>41,281</u>	<u>57,431</u>	<u>23,356</u>	<u>122,068</u>
At 31 August 2022	<u>41,281</u>	<u>58,904</u>	<u>19,849</u>	<u>120,034</u>

# ETTINGTON PRE-SCHOOL LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 8 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	8,084	12,307
Prepayments and accrued income	624	611
	<u>8,708</u>	<u>12,918</u>

### 9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,797	1,305
Trade creditors	4,051	3,530
Other creditors	-	611
Accruals and deferred income	1,920	1,620
	<u>7,768</u>	<u>7,066</u>

### 10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2021	Resources expended	Balance at 1 September 2022	Resources expended	Balance at 31 August 2023
	£	£	£	£	£
Restricted funds	<u>69,918</u>	<u>(1,862)</u>	<u>68,056</u>	<u>(1,772)</u>	<u>66,284</u>

### 11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£	£	£	£
General funds	<u>84,254</u>	<u>272,344</u>	<u>(251,425)</u>	<u>105,173</u>	<u>314,145</u>	<u>(292,453)</u>	<u>126,865</u>

# ETTINGTON PRE-SCHOOL LTD

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		2023		2022
	£	£	£	£
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Fundraising	7,278		2,342	
Donations	977		144	
Fees	223,808		172,304	
		232,063		174,790
<b>Investment income</b>				
Investment income		271		13
<b>Charitable activities</b>				
Grants	81,811		97,541	
		81,811		97,541
<b>Total incoming resources</b>		<b>314,145</b>		<b>272,344</b>
<b>RESOURCES EXPENDED</b>				
<b>Charitable activities</b>				
Staff salaries	230,455		200,834	
Social security	3,461		3,046	
Pensions	2,287		1,878	
Rates and water	2,755		2,046	
Insurance	1,859		1,632	
Light and heat	1,773		1,547	
Postage and stationery	168		146	
Advertising	40		40	
Milk and provisions	7,226		5,138	
Sundries	7,685		5,541	
Repairs, maintenance and cleaning	10,842		5,818	
Equipment and toys	2,450		919	
IT	968		1,591	
Training	1,634		2,519	
Hire of venue and rent	7,498		7,754	
Toddlers	292		194	
Educational payments	304		297	
Outings	495		230	
Improvements to property	1,473		1,510	
Fixtures and fittings	4,122		3,503	
		287,787		246,183

This page does not form part of the statutory financial statements

# ETTINGTON PRE-SCHOOL LTD

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	2023	2022
	£	£
<b>Support costs</b>		
<b>Finance</b>		
Bank charges and interest		
<b>Governance costs</b>		
Independent examiner's fee	-	-
Accountants fees	1,920	1,620
Bookkeeping and payroll	4,518	5,484
	<u>6,438</u>	<u>7,104</u>
<b>Total resources expended</b>	294,225	253,287
<b>Net income</b>	<u>19,920</u>	<u>19,057</u>

This page does not form part of the statutory financial statements