

ETTINGTON PRE-SCHOOL LTD

England & Wales · Charity number 1116798

Details

Status Registered

Legal form Charitable company

Company number [05817856](#)

Registered 2006-11-15

Register [View on the Charity Commission register](#)

Contact

Address Ettington C of E Primary School
Churchill Close
Ettington
Stratford-Upon-Avon
CV37 7SP

Phone 01789740236

Email info@ettingtonpreschool.co.uk

Website www.ettingtonpreschool.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN, REGARDLESS OF RACE, CULTURE, RELIGION OR MEANS(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS(C) INSTIGATING AND ADHERING TO AND FURTHERING THE OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The charity received the assets from the previous charity. The charity is now a company limited by guarantee. The charity provides childcare and education for children up to the age of 8 years.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WARWICKSHIRE
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£408,373	£398,517	-	-
2024-08-31	£325,632	£322,533	-	-
2023-08-31	£314,145	£294,225	-	-
2022-08-31	£272,344	£253,287	-	-
2021-08-31	£268,876	£243,192	-	-

Trustees

Name	Role	Appointed
Jill McGettigan		2022-06-01
Lorraine Holtom		2022-06-01
Lydia Joy Lanoe		2021-10-07
Pamela Jane Kendrick		2023-08-20

ETTINGTON PRE-SCHOOL LTD

England & Wales - Charity number 1116798

Accounts

Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)

ETTINGTON PRE-SCHOOL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

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ETTINGTON PRE-SCHOOL LTD

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ETTINGTON PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M L Crowe Ms L Lanoe Mrs L Holtom Mrs J McGettigan Mrs P Kendrick
Charity number	1116798
Company number	05817856
Registered office	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School has continued to be a success in 2025. Increased space has been made available by the Primary School allowing us to increase the number of after school places available for children which are at a record high.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. Trustees continue to support the recruitment and staff retention and progression.

Staff have continued to train to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school. New staff have been recruited against vacancies in 2025. Preschool has provided Holiday Club provisions according to demand and staff availability.

It became obvious that funds need to be made available to do works in the children's toilets and a section of flooring in one of the rooms. This included the removal of an additional sink and making good the wall and the replacement of the water heater for the toilets and this has been completed, bringing these areas up to current legislation.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances. Feed back from Parents at the AGM, especially for children with special education needs, made everyone very proud of the team at Ettington Pre-School.

Fundraising activities

The Ettington Village Hall breakfast meeting donated funds. Pre-school parents have been particularly supportive running events alongside the Ettington Primary School linked to the Summer Funday which will be an annual event.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with Pre-School Learning Alliance Guidance.

Details of transactions and the financial position of the charity are set out in the attached accounts. Income from all sources amounted to £408,373. Resources expended totalled £398,517 leaving net incoming resources £9,856.

Plans for future periods

Continued maintenance of the building and drains with a structural review planned for 2025.

A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is planned as funds allow.

Pre-school and Ettington Primary School have a close affiliation, a proposal is being discussed to strengthen this bond by merging under the umbrella of the Warwickshire Education Authority. It is a model that has been successfully used locally and we believe this is the best option to continue to provide the highest standard of nursery education and before and after school care for the children in our community.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe
Ms L Lanoe
Mrs L Holtom
Mrs J McGettigan
Mrs P Kendrick

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Preschool. Ms M L Crowe will be standing down in November 2025 and a new trustee will be appointed.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning payment of trade creditors is to:

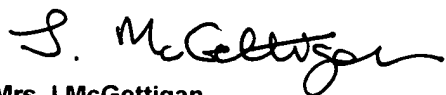
- Settle the terms of payment with suppliers when agreeing the terms of each transaction;
- Ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms of contracts;
- Pay in accordance with the company's contractual and other legal obligations.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The report was approved by the Board of Trustees.



Mrs J McGettigan
Trustee

25 November 2025

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

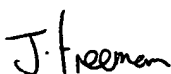
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

25 November 2025

ETTINGTON PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<u>Income from:</u>							
Donations and legacies		182,800	-	182,800	128,549	-	128,549
Fees	2	224,718	-	224,718	196,396	-	196,396
Investments	3	855	-	855	687	-	687
Total income		408,373	-	408,373	325,632	-	325,632
<u>Expenditure on:</u>							
Raising funds		-	1,400	1,400	-	1,435	1,435
Charitable activities		396,901	216	397,117	320,844	254	321,098
Total expenditure		396,901	1,616	398,517	320,844	1,689	322,533
Net income/(expenditure) for the year/							
Net movement in funds		11,472	(1,616)	9,856	4,788	(1,689)	3,099
Fund balances at 1 September 2024		131,653	64,595	196,248	126,865	66,284	193,149
Fund balances at 31 August 2025		143,125	62,979	206,104	131,653	64,595	196,248

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	7		115,428		121,325
Current assets					
Debtors	8	7,634		8,459	
Cash at bank and in hand		94,585		72,398	
		102,219		80,857	
Creditors: amounts falling due within one year	9	(11,543)		(5,934)	
Net current assets			90,676		74,923
Total assets less current liabilities			206,104		196,248
Income funds					
Restricted funds	10		62,979		64,595
Unrestricted funds - general	11		143,125		131,653
			206,104		196,248

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 25 November 2025


Mrs L Holtom
Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Fees

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Fees	222,982	195,530
Fundraising events	1,736	866
	<u>224,718</u>	<u>196,396</u>

3 Investments

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Investment income	855	687
	<u>855</u>	<u>687</u>

4 Net movement in funds

	2025 £	2024 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,897	5,677
	<u>5,897</u>	<u>5,677</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	20	20
	<u>20</u>	<u>20</u>

Employment costs

	2025 £	2024 £
Wages and salaries	291,155	258,590
Social security costs	5,516	3,755
Other pension costs	3,131	2,483
	<u>299,802</u>	<u>264,828</u>

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Leasehold land and buildings £	Improvements to property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2024	41,281	86,670	83,168	211,119
At 31 August 2025	<u>41,281</u>	<u>86,670</u>	<u>83,168</u>	<u>211,119</u>
Depreciation and impairment				
At 1 September 2024	-	30,674	59,120	89,794
Depreciation charged in the year	-	1,400	4,497	5,897
At 31 August 2025	<u>-</u>	<u>32,074</u>	<u>63,617</u>	<u>95,691</u>
Carrying amount				
At 31 August 2025	<u>41,281</u>	<u>54,596</u>	<u>19,551</u>	<u>115,428</u>
At 31 August 2024	<u>41,281</u>	<u>55,996</u>	<u>24,048</u>	<u>121,325</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

8	Debtors		
		2025	2024
	Amounts falling due within one year:	£	£
	Other debtors	6,364	7,189
	Prepayments and accrued income	1,270	1,270
		<u>7,634</u>	<u>8,459</u>

9	Creditors: amounts falling due within one year		
		2025	2024
		£	£
	Other taxation and social security	2,018	896
	Trade creditors	5,814	3,238
	Other creditors	1,911	-
	Accruals and deferred income	1,800	1,800
		<u>11,543</u>	<u>5,934</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2023 £	Resources expended £	Balance at 1 September 2024 £	Resources expended £	Balance at 31 August 2025 £
Restricted funds	66,284	(1,689)	64,595	(1,616)	62,979
	<u>66,284</u>	<u>(1,689)</u>	<u>64,595</u>	<u>(1,616)</u>	<u>62,979</u>

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds			Balance at 31 August 2025 £
	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	
General funds	126,865	325,632	(320,844)	131,653	408,373	(396,901)	143,125
	<u>126,865</u>	<u>325,632</u>	<u>(320,844)</u>	<u>131,653</u>	<u>408,373</u>	<u>(396,901)</u>	<u>143,125</u>

ETTINGTON PRE-SCHOOL LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

		2025		2024
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Fundraising	1,736		866	
Donations	-		-	
Fees	222,982		195,530	
		224,718		196,396
Investment income				
Investment income		855		687
Charitable activities				
Donations and legacies	359			
Grants	182,441		128,549	
		182,800		128,549
Total incoming resources		408,373		325,632
RESOURCES EXPENDED				
Charitable activities				
Staff salaries	291,155		258,590	
Social security	5,516		3,755	
Pensions	3,131		2,483	
Rates and water	1,761		2,764	
Insurance	3,120		1,294	
Light and heat	3,224		2,456	
Postage and stationery	82		168	
Advertising			40	
Milk and provisions	7,735		6,786	
Sundries	5,403		6,694	
Repairs, maintenance and cleaning	35,929		7,388	
Equipment and toys	1,674		1,393	
IT	1,072		939	
Training	1,390		1,342	
Hire of venue and rent	23,123		8,123	
Toddlers	303		245	
Educational payments	319		513	
Outings	475		580	
Improvements to property	1,400		1,435	
Fixtures and fittings	4,497		4,241	
		391,309		311,229

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	£	£
Support costs		
Finance		
Bank charges and interest		
Governance costs		
Independent examiner's fee	-	-
Accountants fees	1,800	1,800
Bookkeeping and payroll	5,408	9,504
	<hr/> 7,208	<hr/> 11,304
Total resources expended	398,517	322,533
Net income	<hr/> <u>9,856</u>	<hr/> <u>3,099</u>

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

England & Wales - Charity number 1116798

Accounts

Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)

ETTINGTON PRE-SCHOOL LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

ETTINGTON PRE-SCHOOL LTD

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LEGAL AND ADMINISTRATIVE INFORMATION

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ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

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Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School has continued to be a success in 2024. Increased space has been made available by the Primary School allowing us to increase the number of after school places available for children.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. Trustees continue to support the recruitment and staff retention and progression.

Staff have continued to train to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school. New staff recruitment in 2024 have provided much needed support in the day to day running of BASE and Preschool and provide limited Holiday Club provision.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances. Feedback from Parents at the AGM, especially for children with special education needs, made everyone very proud of the team at Ettington Pre-School.

Fundraising activities

The Ettington Village Hall breakfast meeting donated funds. Pre-school parents have been particularly supportive running events including a disco, Halloween event and cake bakes increasing the funds raised in 2024.

The interior of the building was decorated giving the rooms a much needed facelift in 2023 and the exterior was decorated and any maintenance carried out in 2024.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with Pre-School Learning Alliance Guidance.

Details of transactions and the financial position of the charity are set out in the attached accounts. Income from all sources amounted to £325,632. Resources expended totalled £324,816 leaving net incoming resources £816.

Plans for future periods

Continued maintenance of the building and drains with a structural review planned for 2025.

A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is planned as funds allow.

Pre-school and Ettington Primary School have a close affiliation, a proposal is being discussed to strengthen this bond by merging under the umbrella of the Warwickshire Education Authority. It is a model that has been successfully used locally and we believe this is the best option to continue to provide the highest standard of nursery education and before and after school care for the children in our community.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe

Ms L J Yeates

(Resigned 1 July 2024)

Ms L Lanoe

Mrs L Holtom

Mrs J McGettigan

Mrs P Kendrick

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

ETTINGTON PRE-SCHOOL LTD

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The report was approved by the Board of Trustees.

Mrs J McGettigan
Trustee

3 March 2025

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

3 March 2025

ETTINGTON PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies		128,549	-	128,549	82,788	-	82,788
Fees	2	196,396	-	196,396	231,086	-	231,086
Investments	3	687	-	687	271	-	271
Total income		325,632	-	325,632	314,145	-	314,145
Expenditure on:							
Raising funds		-	1,435	1,435	-	1,473	1,473
Charitable activities		320,844	254	321,098	292,453	299	292,752
Total expenditure		320,844	1,689	322,533	292,453	1,772	294,225
Net income/(expenditure) for the year/							
Net movement in funds		4,788	(1,689)	3,099	21,692	(1,772)	19,920
Fund balances at 1 September 2023		126,865	66,284	193,149	105,173	68,056	173,229
Fund balances at 31 August 2024		131,653	64,595	196,248	126,865	66,284	193,149

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	7		121,325		122,068
Current assets					
Debtors	8	8,459		8,708	
Cash at bank and in hand		72,398		70,141	
		<u>80,857</u>		<u>78,849</u>	
Creditors: amounts falling due within one year	9	<u>(5,934)</u>		<u>(7,768)</u>	
Net current assets			74,923		71,081
Total assets less current liabilities			<u>196,248</u>		<u>193,149</u>
Income funds					
Restricted funds	10		64,595		66,284
Unrestricted funds - general	11		131,653		126,865
			<u>196,248</u>		<u>193,149</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 3 March 2025

Mrs L Holtom
Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Fees

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Fees	195,530	223,808
Fundraising events	866	7,278
	<u>196,396</u>	<u>231,086</u>

3 Investments

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Investment income	687	271
	<u>687</u>	<u>271</u>

4 Net movement in funds

	2024 £	2023 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,677	5,595
	<u>5,677</u>	<u>5,595</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2024 nor for the year ended 31st August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

6 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	20	20
	<u>20</u>	<u>20</u>
	2024	2023
	£	£
Wages and salaries	258,590	230,455
Social security costs	3,755	3,461
Other pension costs	2,483	2,287
	<u>264,828</u>	<u>236,203</u>

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Leasehold land and buildings	Improvements to property	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 September 2023	41,281	86,670	78,234	206,185
Additions	-	-	4,934	4,934
	<u>41,281</u>	<u>86,670</u>	<u>83,168</u>	<u>211,119</u>
At 31 August 2024	41,281	86,670	83,168	211,119
	<u>41,281</u>	<u>86,670</u>	<u>83,168</u>	<u>211,119</u>
Depreciation and impairment				
At 1 September 2023	-	29,239	54,878	84,117
Depreciation charged in the year	-	1,435	4,242	5,677
	<u>-</u>	<u>30,674</u>	<u>59,120</u>	<u>89,794</u>
At 31 August 2024	-	30,674	59,120	89,794
	<u>-</u>	<u>30,674</u>	<u>59,120</u>	<u>89,794</u>
Carrying amount				
At 31 August 2024	41,281	55,996	24,048	121,325
	<u>41,281</u>	<u>55,996</u>	<u>24,048</u>	<u>121,325</u>
At 31 August 2023	41,281	57,431	23,356	122,068
	<u>41,281</u>	<u>57,431</u>	<u>23,356</u>	<u>122,068</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Other debtors		7,189	8,084
Prepayments and accrued income		1,270	624
		<u>8,459</u>	<u>8,708</u>

9 Creditors: amounts falling due within one year		2024	2023
		£	£
Other taxation and social security		896	1,797
Trade creditors		3,238	4,051
Accruals and deferred income		1,800	1,920
		<u>5,934</u>	<u>7,768</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2022	Resources expended	Balance at 1 September 2023	Resources expended	Balance at 31 August 2024
	£	£	£	£	£
Restricted funds	68,056	(1,772)	66,284	(1,689)	64,595
	<u>68,056</u>	<u>(1,772)</u>	<u>66,284</u>	<u>(1,689)</u>	<u>64,595</u>

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Movement in funds			Movement in funds			Balance at 31 August 2024
	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 1 September 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
General funds	105,173	314,145	(292,453)	126,865	325,632	(320,844)	131,653
	<u>105,173</u>	<u>314,145</u>	<u>(292,453)</u>	<u>126,865</u>	<u>325,632</u>	<u>(320,844)</u>	<u>131,653</u>

ETTINGTON PRE-SCHOOL LTD

England & Wales - Charity number 1116798

Accounts

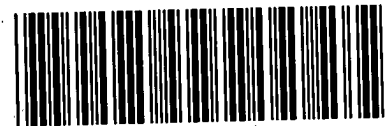
Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)

RECEIVED
14 MAY 2024

ETTINGTON PRE-SCHOOL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

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ETTINGTON PRE-SCHOOL LTD

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ETTINGTON PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M L Crowe Ms L J Yeates Ms L Lanoe Mrs L Holtom Mrs J McGettigan Mrs JP Kendrick	(Appointed 20 August 2023)
Secretary	Mrs JP Kendrick	
Charity number	1116798	
Company number	05817856	
Registered office	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP	
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF	

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School has continued to be a success in 2023. This provides a much needed service and in some respects allows Pre-school to be financially viable. BASE has a manager who reports to the Pre-School Manager.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. Trustees continue to support the recruitment and staff retention and progression.

Staff have continued to train to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school.

It is hoped that a new 'Holiday Club' manager can be recruited in 2024 to enable Pre-school to provide services during school holidays.

A new trustee undertaking the role of Secretary has been recruited. They previously held a trustee position for Ettington Pre-School and bring a wealth of knowledge and support.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances. Feedback from parents at the AGM, especially for children with special education needs, made everyone very proud of the team at Ettington Pre-School.

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

Fundraising activities

Limited fundraising activities continued in 2023. The Ettington Village Hall breakfast meeting donated funds. Money was allocated by the Parish Council to provide computer and play equipment for children with special educational needs. Pre-school staff and parents will be running a variety of stalls at the village Halloween Spooktacular to raise funds and awareness. A Christmas raffle was run by parents. Events are planned for 2024 engaging with other fund raising groups within the community.

Trustees were able to refurbish current outside walkways for safety and improve outside play areas - a must for child development and a Pre-school requirement. This included a new shed for storing play equipment as the previous one was no longer fit for purpose. The interior of the building was decorated giving the rooms a much needed facelift. It is hope that the exterior can also be decorated and any maintenance carried out.

The trustees are currently negotiating a new 10 year lease with Warwickshire County Council which should be signed in 2024.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with PreSchool Learning Alliance Guidance.

Details of transactions and the financial position of the charity are set out in the attached accounts. Income from all sources amounted to £232,063. Resources expended totalled £294,225 leaving net incoming resources £19,920.

Plans for future periods

New trustees have been appointed and it is hoped that there will be others within the community willing to join in 2024. New staff have been recruited during 2023. Pre-school look forward to supporting them with their career development which continues to be a focus for 2024.

The Articles of Association are being reviewed and updated.

Continued maintenance of the building and drains with a structural review planned for 2024. A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is planned as funds allow.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe	
Mr D R Johnson	(Resigned 20 August 2023)
Ms L J Yeates	
Ms L Lanoe	
Mrs L Holtom	
Mrs J McGettigan	
Mrs JP Kendrick	(Appointed 20 August 2023)

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role. Trustees appointed in 2023 attended the pre-school, familiarising themselves with the staff and the buildings.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The report was approved by the Board of Trustees.


Mrs J McGettigan
Trustee

29 April 2024

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Freeman FCA
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

29 April 2024

ETTINGTON PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies		82,788	-	82,788	97,685	-	97,685
Fees	2	231,086	-	231,086	174,646	-	174,646
Investments	3	271	-	271	13	-	13
Total income		314,145	-	314,145	272,344	-	272,344
Expenditure on:							
Raising funds		-	1,473	1,473	-	1,510	1,510
Charitable activities		292,453	299	292,752	251,425	352	251,777
Total expenditure		292,453	1,772	294,225	251,425	1,862	253,287
Net income/(expenditure) for the year/							
Net movement in funds		21,692	(1,772)	19,920	20,919	(1,862)	19,057
Fund balances at 1 September 2022		105,173	68,056	173,229	84,254	69,918	154,172
Fund balances at 31 August 2023		126,865	66,284	193,149	105,173	68,056	173,229

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	7		122,068		120,034
Current assets					
Debtors	8	8,708		12,918	
Cash at bank and in hand		70,141		47,343	
		<u>78,849</u>		<u>60,261</u>	
Creditors: amounts falling due within one year	9	<u>(7,768)</u>		<u>(7,066)</u>	
Net current assets			<u>71,081</u>		<u>53,195</u>
Total assets less current liabilities			<u>193,149</u>		<u>173,229</u>
Income funds					
Restricted funds	10		66,284		68,056
Unrestricted funds - general	11		126,865		105,173
			<u>193,149</u>		<u>173,229</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 29 April 2024



Mrs L Holtom
Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Fees

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Fees	223,808	172,304
Fundraising events	7,278	2,342
Fees	<u>231,086</u>	<u>174,646</u>

3 Investments

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Investment income	<u>271</u>	<u>13</u>

4 Net movement in funds

	2023 £	2022 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>5,595</u>	<u>5,013</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2023 nor for the year ended 31st August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2023 nor for the year ended 31st August 2022.

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	20	17

Employment costs

	2023 £	2022 £
Wages and salaries	230,455	200,834
Social security costs	3,461	3,046
Other pension costs	2,287	1,878
	<u>236,203</u>	<u>205,758</u>

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Leasehold land and buildings £	Improvements to property £	Fixtures, fittings and equipment £	Total £
Cost				
At 1 September 2022	41,281	86,670	70,605	198,556
Additions	-	-	7,629	7,629
At 31 August 2023	<u>41,281</u>	<u>86,670</u>	<u>78,234</u>	<u>206,185</u>
Depreciation and impairment				
At 1 September 2022	-	27,766	50,756	78,522
Depreciation charged in the year	-	1,473	4,122	5,595
At 31 August 2023	<u>-</u>	<u>29,239</u>	<u>54,878</u>	<u>84,117</u>
Carrying amount				
At 31 August 2023	<u>41,281</u>	<u>57,431</u>	<u>23,356</u>	<u>122,068</u>
At 31 August 2022	<u>41,281</u>	<u>58,904</u>	<u>19,849</u>	<u>120,034</u>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

8 Debtors		2023	2022
		£	£
Amounts falling due within one year:			
Other debtors		8,084	12,307
Prepayments and accrued income		624	611
		<u>8,708</u>	<u>12,918</u>

9 Creditors: amounts falling due within one year		2023	2022
		£	£
Other taxation and social security		1,797	1,305
Trade creditors		4,051	3,530
Other creditors		-	611
Accruals and deferred income		1,920	1,620
		<u>7,768</u>	<u>7,066</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2021	Resources expended	Balance at 1 September 2022	Resources expended	Balance at 31 August 2023
	£	£	£	£	£
Restricted funds	<u>69,918</u>	<u>(1,862)</u>	<u>68,056</u>	<u>(1,772)</u>	<u>66,284</u>

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 1 September 2022	Incoming resources	Resources expended	Balance at 31 August 2023
	£	£	£	£	£	£	£
General funds	<u>84,254</u>	<u>272,344</u>	<u>(251,425)</u>	<u>105,173</u>	<u>314,145</u>	<u>(292,453)</u>	<u>126,865</u>

ETTINGTON PRE-SCHOOL LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		2023		2022
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Fundraising	7,278		2,342	
Donations	977		144	
Fees	223,808		172,304	
		232,063		174,790
Investment income				
Investment income		271		13
Charitable activities				
Grants	81,811		97,541	
		81,811		97,541
Total incoming resources		314,145		272,344
RESOURCES EXPENDED				
Charitable activities				
Staff salaries	230,455		200,834	
Social security	3,461		3,046	
Pensions	2,287		1,878	
Rates and water	2,755		2,046	
Insurance	1,859		1,632	
Light and heat	1,773		1,547	
Postage and stationery	168		146	
Advertising	40		40	
Milk and provisions	7,226		5,138	
Sundries	7,685		5,541	
Repairs, maintenance and cleaning	10,842		5,818	
Equipment and toys	2,450		919	
IT	968		1,591	
Training	1,634		2,519	
Hire of venue and rent	7,498		7,754	
Toddlers	292		194	
Educational payments	304		297	
Outings	495		230	
Improvements to property	1,473		1,510	
Fixtures and fittings	4,122		3,503	
		287,787		246,183

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

		2023		2022
	£	£	£	£
Support costs				
Finance				
Bank charges and interest				
Governance costs				
Independent examiner's fee	-	-	-	-
Accountants fees	1,920		1,620	
Bookkeeping and payroll	4,518		5,484	
		<u>6,438</u>	<u>7,104</u>	
Total resources expended		294,225		253,287
Net income		<u>19,920</u>		<u>19,057</u>

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

England & Wales - Charity number 1116798

Accounts

ETTINGTON PRE-SCHOOL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

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ETTINGTON PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M L Crowe Mr D R Johnson Ms L J Yeates Ms L Lanoe Mrs L Holtom Mrs J McGettigan	(Appointed 7 October 2021) (Appointed 1 June 2022) (Appointed 1 June 2022)
Charity number	1116798	
Company number	05817856	
Registered office	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP	
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF	

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

Pre-school activities which recommenced following the lifting of Covid 19 restrictions in 2021 continued successfully in 2022. The before and after school group known as BASE, run by the Pre-school staff at Ettington C of E Primary School also continued. This provides a much needed service and in some respects allows Pre-school to be financially viable. BASE has a Manager who reports to the Pre-School Manager.

The Pre-school continues to benefit from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. In addition a new Trustee who is now the Chairman of the Trustees, brings extensive HR experience from her job roles and has been an additional support for Clare.

Two key staff members left during the early part of 2022 and the roles were successfully recruited to by existing staff promotions/extended hours. Two members of staff undertook training to become Level 3 Practitioners, increasing the staff with this higher level of child development knowledge and greater resilience to Pre-school.

A new trustee undertaking the role of Treasurer, has been understanding the external payroll system and the trustees have been full informed of planned expenditure for 2023.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances.

Fundraising activities

Limited fundraising activities was resumed within the community in 2022. The Ettington Village Hall breakfast meeting donated funds and Pre-school staff and parents will be running a variety of stalls at the village Halloween Spooktacular to raise funds and awareness. It is hoped will be an annual event.

Whilst being mindful to maintain funds for the day to day running of Pre-school, Trustees recognise the need to refurbish current outside walkways for safety and improve outside play areas - a must for child development and a Pre-school requirement.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with PreSchool Learning Alliance Guidance.

Details of transactions and the financial position of the Charity are set out in the attached accounts. Income from all sources amounted to £272,344 (2021 £214,163). Resources expended totalled £253,287 (2021 £242,114), leaving net incoming resources for the year of £19,057 (2021 £27,951 deficit).

Plans for future periods

New Trustees have been appointed and it is hoped that there will be others within the community willing to join in 2023. New staff have been recruited during 2022. It is planned that two existing staff members will be increasing their hours in 2023, whilst continue their training to gain either a Level 3 qualification or an appropriate Degree in Childcare. Pre-school look forward to supporting them with this. Career development continues to be a focus for 2023.

The Articles of Association are being reviewed and updated.

Continued development of the buildings and equipment outdoor play areas are a priority including the access to the building itself. A separate flexible room/area to be used for staff downtime and 1-2-1 discussions to support individual children and parents with specific needs is also being considered.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe	
Mr D R Johnson	
Mr Z Cichocki	(Resigned 19 May 2022)
Ms L J Yeates	
Ms T A Colledge	(Resigned 8 March 2022)
Ms L Lanoe	(Appointed 7 October 2021)
Mrs L Holtom	(Appointed 1 June 2022)
Mrs J McGettigan	(Appointed 1 June 2022)

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role. Trustees appointed in 2022 attended two days at pre-school with the staff only, supporting them with practical tasks and getting to know the Pre-school buildings and staff.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to XX day's purchases, based on the average daily amount invoiced by suppliers during the year.

The report was approved by the Board of Trustees.

.....

Trustee

Date:

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Freeman
Grineaux Accountants Limited
20 Market Hill
Southam
Warwickshire
CV47 0HF

.....

ETTINGTON PRE-SCHOOL LTD**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies		97,685	-	97,685	110,111	-	110,111
Fees	2	174,646	-	174,646	104,049	-	104,049
Investments	3	13	-	13	3	-	3
Total income		<u>272,344</u>	<u>-</u>	<u>272,344</u>	<u>214,163</u>	<u>-</u>	<u>214,163</u>
Expenditure on:							
Raising funds		-	1,510	1,510	-	1,549	1,549
Charitable activities		251,425	352	251,777	240,151	414	240,565
Total expenditure		<u>251,425</u>	<u>1,862</u>	<u>253,287</u>	<u>240,151</u>	<u>1,963</u>	<u>242,114</u>
Net income/(expenditure) for the year/							
Net movement in funds		20,919	(1,862)	19,057	(25,988)	(1,963)	(27,951)
Fund balances at 1 September 2021		84,254	69,918	154,172	110,242	71,881	182,123
Fund balances at 31 August 2022		<u>105,173</u>	<u>68,056</u>	<u>173,229</u>	<u>84,254</u>	<u>69,918</u>	<u>154,172</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD**BALANCE SHEET****AS AT 31 AUGUST 2022**

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	7		120,034		124,360
Current assets					
Debtors	8	12,918		9,221	
Cash at bank and in hand		47,343		29,228	
			60,261	38,449	
Creditors: amounts falling due within one year	9	(7,066)		(8,637)	
Net current assets			53,195		29,812
Total assets less current liabilities			173,229		154,172
Income funds					
Restricted funds	10		68,056		69,918
Unrestricted funds - general	11		105,173		84,254
			173,229		154,172

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on

.....

Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

ETTINGTON PRE-SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****1 Accounting policies (Continued)****1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Fees

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fees	172,304	103,908
Fundraising events	2,342	141
	<u>174,646</u>	<u>104,049</u>

3 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Investment income	13	3
	<u>13</u>	<u>3</u>

4 Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	5,013	5,550
	<u>5,013</u>	<u>5,550</u>

ETTINGTON PRE-SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022****5 Trustees**

There were no trustees' remuneration or other benefits for the year ended 31st August 2022 nor for the year ended 31st August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2022 nor for the year ended 31st August 2021.

6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	17	17
	<u>17</u>	<u>17</u>
Employment costs	2022	2021
	£	£
Wages and salaries	200,834	194,246
Social security costs	3,046	2,344
Other pension costs	1,878	1,430
	<u>205,758</u>	<u>198,020</u>

There were no employees whose annual remuneration was more than £60,000.

7 Tangible fixed assets

	Freehold land and buildings	Improvements to property	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 September 2021	41,281	86,670	69,918	197,869
Additions	-	-	687	687
	<u>41,281</u>	<u>86,670</u>	<u>70,605</u>	<u>198,556</u>
At 31 August 2022	41,281	86,670	70,605	198,556
	<u>41,281</u>	<u>86,670</u>	<u>70,605</u>	<u>198,556</u>
Depreciation and impairment				
At 1 September 2021	-	26,256	47,253	73,509
Depreciation charged in the year	-	1,510	3,503	5,013
	<u>-</u>	<u>27,766</u>	<u>50,756</u>	<u>78,522</u>
At 31 August 2022	-	27,766	50,756	78,522
	<u>-</u>	<u>27,766</u>	<u>50,756</u>	<u>78,522</u>
Carrying amount				
At 31 August 2022	41,281	58,904	19,849	120,034
	<u>41,281</u>	<u>58,904</u>	<u>19,849</u>	<u>120,034</u>
At 31 August 2021	41,281	60,414	22,665	124,360
	<u>41,281</u>	<u>60,414</u>	<u>22,665</u>	<u>124,360</u>

ETTINGTON PRE-SCHOOL LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 AUGUST 2022**

8 Debtors		2022	2021
		£	£
Amounts falling due within one year:			
Other debtors		12,307	8,810
Prepayments and accrued income		611	411
		<u>12,918</u>	<u>9,221</u>

9 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxation and social security		1,305	834
Trade creditors		3,530	5,963
Other creditors		611	340
Accruals and deferred income		1,620	1,500
		<u>7,066</u>	<u>8,637</u>

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 September 2020	Resources expended	Balance at 1 September 2021	Resources expended	Balance at 31 August 2022
	£	£	£	£	£
Restricted funds	<u>71,881</u>	<u>(1,963)</u>	<u>69,918</u>	<u>(1,862)</u>	<u>68,056</u>

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 1 September 2021	Incoming resources	Resources expended	Balance at 31 August 2022
	£	£	£	£	£	£	£
General funds	<u>110,242</u>	<u>214,163</u>	<u>(240,151)</u>	<u>84,254</u>	<u>272,344</u>	<u>(251,425)</u>	<u>105,173</u>

ETTINGTON PRE-SCHOOL LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021
	£	£	£	£
INCOME AND ENDOWMENTS				
Donations and legacies				
Fundraising	2,342		141	
Donations	144			
Fees	172,304		103,908	
		174,790		104,049
Investment income				
Investment income		13		3
Charitable activities				
Grants	97,541		110,111	
		97,541		110,111
Total incoming resources		272,344		214,163
RESOURCES EXPENDED				
Charitable activities				
Staff salaries	200,834		194,246	
Social security	3,046		2,344	
Pensions	1,878		1,430	
Rates and water	2,046		2,221	
Insurance	1,632		1,819	
Light and heat	1,547		1,543	
Postage and stationery	146		208	
Advertising	40		39	
Milk and provisions	5,138		1,488	
Sundries	5,541		5,498	
Repairs, maintenance and cleaning	5,818		8,798	
Equipment and toys	919		890	
IT	1,591		1,926	
Training	2,519		1,595	
Hire of venue and rent	7,754		3,400	
Toddlers	194		142	
Educational payments	297		283	
Outings	230			
Improvements to property	1,862		1,963	
Fixtures and fittings	3,151		3,587	
		246,183		233,420

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

		2022		2021
	£	£	£	£
Support costs				
Finance				
Bank charges and interest				
Governance costs				
Independent examiner's fee	-	-	-	-
Accountants fees	1,620			
Bookkeeping and payroll	5,484		8,694	
	<u> </u>	7,104	<u> </u>	8,694
Total resources expended		253,287		242,114
Net income		<u> 19,057</u>		<u> -27,951</u>

This page does not form part of the statutory financial statements

ETTINGTON PRE-SCHOOL LTD

England & Wales - Charity number 1116798

Accounts

Charity Registration No. 1116798

Company Registration No. 05817856 (England and Wales)

ETTINGTON PRE-SCHOOL LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

ETTINGTON PRE-SCHOOL LTD

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ETTINGTON PRE-SCHOOL LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms M L Crowe Mr D R Johnson Mr Z Cichocki Ms L J Yeates Ms L Lanoe	(Appointed 7 October 2021)
Charity number	1116798	
Company number	05817856	
Registered office	Churchill Close Ettington Stratford upon Avon Warwickshire CV37 7SP	
Independent examiner	Grineaux Accountants Limited 20 Market Hill Southam Warwickshire CV47 0HF	

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and aims

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The pre-school's main objective is to provide a pre-school setting for all children in the Ettington and surrounding area to attend. This enables the children to prepare themselves for their progression to primary school. Children of all abilities and backgrounds are encouraged to attend and all their needs are accommodated. If the carers of some children have financial constraints then the pre-school has the ability to offer a limited number of free sessions.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Significant activities

In accordance with its objectives, the Charity has continued to maintain its ability to offer play facilities and education of children, by providing two classrooms - one for the rising fours and another for the younger children.

In March 2021 all children returned to Pre-school and activities were beginning to return to 'normal'. The before and after school operation run by the Pre-school staff at Ettington C of E Primary School also returned in March, although there were restrictions on numbers due to staffing and Covid restrictions. This continues to provide a considerable income and in some respects allows Pre-school to be financially viable.

Pre-school has benefited from external HR support which has allowed Clare, the manager, to update staff contracts and ensure that we are operating within the law. In terms of staffing, Gill, the Deputy moved to Scotland to become a manager in another pre-school setting and Jess, an excellent member of staff, was promoted to take her place in the Summer as well as to manage BASE.

Clare and Trace, a new trustee and treasurer, worked to develop a new business plan. They liaised with our external payroll and bookkeeping parents to update our systems. There was also an opportunity to change accountants and Grineaux Accountants Limited, in Southam, were appointed.

Again, as trustees, we thank Clare and the staff who have continued to do such a great job in challenging circumstances.

Fundraising activities

Due to pandemic, this has been very limited but we thank all parents and staff for their time and effort to make Pre-school viable and successful.

Public benefit

The Charities Act 2011 requires that registered charities demonstrate how they satisfy the core legal requirement of public benefit. The activities of the charity in pursuit of its object must benefit the community or a sufficient section of the community.

ETTINGTON PRE-SCHOOL LTD

REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Financial review

We aim to maintain contingency reserves of between 2 and 3 months operational expenses, in line with Pre-School Learning Alliance Guidance.

Details of transactions and the financial position of the Charity are set out in the attached accounts. Income from all sources amounted to £214,163 (2020 £268,876). Resources expended totalled £242,114 (2020 £243,192), leaving net incoming resources deficit for the year of £27,951 (2020 £25,684).

Plans for future periods

We very much hope that we can appoint new trustees over the next very and that new staff can be recruited whilst existing staff can take on responsibilities.

The Articles of Association are being reviewed and updated.

Continued development of the buildings, equipment outdoor play areas are a priority.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the Articles of Association, which were adopted on 16th May 2006. These are in the process of being updated.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms M L Crowe

Mr D R Johnson

Mr Z Cichocki

Ms L J Yeates

Ms T A Colledge

(Resigned 8 March 2022)

Ms L Lanoe

(Appointed 7 October 2021)

Recruitment and appointment of new trustees

This is being updated so as to make it more welcoming to new trustees, particularly parents of children at Pre-school.

Induction and training of new trustees

New trustees undergo an orientation process to brief them on their legal obligations under charity law, the Charity's governing documents, the committee and decision-making processes, the business plan and recent financial performance of the Charity. During the induction process they meet key employees and other trustees. Trustees are encouraged to attend appropriate external and internal training events which will assist them in carrying out their role.

The report was approved by the Board of Trustees.

Mr Z Cichocki
Trustee

17 May 2022

ETTINGTON PRE-SCHOOL LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ETTINGTON PRE-SCHOOL LTD

I report to the trustees on my examination of the financial statements of Ettington Pre-School Ltd for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Freeman

Grineaux Accountants Limited

20 Market Hill

Southam

Warwickshire

CV47 0HF

17 May 2022

ETTINGTON PRE-SCHOOL LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	Notes	2021	2021	2021	2020	2020
		£	£	£	£	£
Income from:						
Donations and legacies		110,111	-	110,111	110,029	110,029
Other trading activities	2	104,049	-	104,049	158,751	158,751
Investments	3	3	-	3	96	96
Total income		<u>214,163</u>	<u>-</u>	<u>214,163</u>	<u>268,876</u>	<u>268,876</u>
Expenditure on:						
Raising funds		-	1,549	1,549	-	1,589
Charitable activities		240,151	414	240,565	241,116	241,603
Total resources expended		<u>240,151</u>	<u>1,963</u>	<u>242,114</u>	<u>241,116</u>	<u>243,192</u>
Net (expenditure)/income for the year/ Net movement in funds		(25,988)	(1,963)	(27,951)	27,760	25,684
Fund balances at 1 September 2020		110,242	71,881	182,123	82,482	156,439
Fund balances at 31 August 2021		<u>84,254</u>	<u>69,918</u>	<u>154,172</u>	<u>110,242</u>	<u>182,123</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ETTINGTON PRE-SCHOOL LTD

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	7		124,360		129,911
Current assets					
Debtors	8	9,221		12,203	
Cash at bank and in hand		29,228		50,584	
		<u>38,449</u>		<u>62,787</u>	
Creditors: amounts falling due within one year	9	<u>(8,637)</u>		<u>(10,575)</u>	
Net current assets			29,812		52,212
Total assets less current liabilities			<u>154,172</u>		<u>182,123</u>
Income funds					
Restricted funds	10		69,918		71,881
Unrestricted funds - general	11		84,254		110,242
			<u>154,172</u>		<u>182,123</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small charitable companies regime.

The financial statements were approved by the Trustees on 17 May 2022

Mr Z Cichocki
Trustee

Company Registration No. 05817856

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Ettington Pre-School Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Churchill Close, Ettington, Stratford upon Avon, Warwickshire, CV37 7SP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation provided
Improvements to property	2.5% reducing balance
Fixtures, fittings and equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fees	103,908	157,804
Fundraising events	141	947
	<hr/>	<hr/>
Other trading activities	104,049	158,751
	<hr/> <hr/>	<hr/> <hr/>

3 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Investment income	3	96
	<hr/> <hr/>	<hr/> <hr/>

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

4	Net movement in funds	2021	2020
		£	£
	Net movement in funds is stated after charging/(crediting)		
	Depreciation of owned tangible fixed assets	5,550	6,296
		<u> </u>	<u> </u>

5 Trustees

There were no trustees' remuneration or other benefits for the year ended 31st August 2021 nor for the year ended 31st August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2021 nor for the year ended 31st August 2020.

6 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	17	17
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	194,246	192,934
Social security costs	2,344	5,135
Other pension costs	1,430	1,887
	<u> </u>	<u> </u>
	198,020	199,956
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

7 Tangible fixed assets

	Freehold land and buildings	Improvements to property	Fixtures, fittings and equipment	Total
	£	£	£	£
Cost				
At 1 September 2020	41,281	86,670	69,918	197,869
At 31 August 2021	41,281	86,670	69,918	197,869
Depreciation and impairment				
At 1 September 2020	-	24,707	43,252	67,959
Depreciation charged in the year	-	1,549	4,001	5,550
At 31 August 2021	-	26,256	47,253	73,509
Carrying amount				
At 31 August 2021	41,281	60,414	22,665	124,360
At 31 August 2020	41,281	61,963	26,667	129,911

8 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	8,810	11,067
Prepayments and accrued income	411	1,136
	9,221	12,203

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	834	1,308
Trade creditors	5,963	6,279
Other creditors	340	481
Accruals and deferred income	1,500	2,507
	8,637	10,575

ETTINGTON PRE-SCHOOL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Incoming resources	Balance at 1 September 2020	Transfers	Balance at 31 August 2021
	£	£	£	£
Restricted fund	-	71,881	(1,963)	69,918

11 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities made up as follows:

	Incoming resources	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£
General funds	-	110,242	214,163	(240,151)	84,254