

Stopgap Dance Company

Report and Financial Statements

Year Ended 31st March 2023

Company Number: 5793989

Charity Number: 1116776



**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

**Stopgap Dance Company
Company Limited by Guarantee
Trustees Annual Report
Year ended 31st March 2023**

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of charity for the year ending 31st March 2023.

Reference and administrative details

Charity Number 1116776

Company Number 5793989

Principal Office: Farnham Maltings, Bridge Square, Farnham, Surrey, GU9 7QR

Bankers: The Co-operative Bank p.l.c PO Box 101, Balloon Street, Manchester M60 4EP

Examiner Frank Lachman 16B North End Road, London, NW11 7PH

Directors and Trustees

The board of Trustees at the date of this report were:

Vicki Balaam	
Peter Greenyer	Resigned 8th July 2022
Sarah Pickthall	
Simon Minty	Co-Chair
Jane Hackett	Co-Chair
Colette Stocks	
Abigail Reeve	
Rita Chowdhury	
Eve Mitchell	

No directors received any emoluments for so acting during the year.

Structure, Governance and Management

Governing document

Stopgap Dance Company Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25th April 2006 and updated on 5th February 2009. There are currently 16 members of the company each of whom agree to contribute £1 in the event of the company winding up.

Recruitment and Appointment of new Trustees

All trustees are identified and nominated by the existing trustees. The chair of the board of trustees is nominated by the board of trustees. Trustees are invited based on their working expertise and experiences, and their background.

One third of trustees stand down in rotation at The Annual General Meeting and are eligible for re-election unless it is decided that a vacant office will not be filled.

Trustees Induction and training

New trustees are invited to observe meetings, meet the management team, see the company perform and are invited to join the board, following a trustee vote. The company has a trustee code of conduct and job descriptions for the roles of chair and trustee. New board members follow an induction programme assisting them with their understanding of the organisations charitable activities and programmes of work.

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Organisation

The governing body of Stopgap Dance Company is the board of trustees whose members are non-executive and unpaid. The Board of Trustees, which can have up to nine members administer the organisation.

The board meets quarterly and the members annually at the AGM. The board of trustees make major strategic decisions and have responsibility for the business and financial performance of the charity.

The board of trustees support the management team of Artistic Director Lucy Bennett and Executive Producer Shohei Shibata to manage the day-to-day operations and planning of the company.

The Artistic Director and Executive Producer attend meetings of the board of trustees and the Annual General Meeting.

Related Parties

The main funder, Arts Council England (Charity registration no. 1036733) has a close relationship with the company, providing core funding for the artistic programme and running costs, and it occasionally provides one-off lottery funding for specific projects. The Arts Council has no control or voting rights over the company.

Risk Management

The management team undertake a robust process of business risk assessment at regular intervals, and report any identified risks to the board of trustees at trustee meetings. The board monitor, review and manage these risks as appropriate. Currently identified main areas of risk are: artistic mentoring, succession planning and finances.

Objectives and activities

The trustees confirm that they have complied with their duty to have due regard to the guidance, as laid out by the Charity Commission, on public benefit when reviewing the charity's aims and objectives, planning future activities and in the exercising of powers.

Stopgap is an inclusive contemporary dance company with disabled dancers and non-disabled dancers working together. Stopgap delivers dance workshops, CPD training and performs in the UK and abroad, it also runs an intensive individualised training programme to develop the next generation of inclusive dancers.

The objects of the company are:

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of dance.

To promote the public understanding of integrated dance and the benefits of an integrated society.

The objects and mission of the company are developed and demonstrated throughout Stopgap's work. Stopgap is also actively involved in the national disability arts debate.

Stopgap remains true to its original aims of being passionate about discovering what each person can achieve, while producing high-quality dance performance and education work. It is also committed to the training and education of the next generation of disabled dancers through volunteering opportunities, outreach work, CPD programmes and tailored one-to-one training. Access and public benefit are fundamental to all of Stopgap's work.

As for last year the main objectives of the company continue to be the promotion of integrated dance through education workshops and dance performances by the Stopgap artists. Additional educational outreach work undertaken by the trainee dancers furthers the reach of Stopgap's charitable activities to larger and more diverse community sectors.

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About Stopgap Dance Company

Stopgap Dance Company is driven by a diverse creative team who uses dance as a movement for change.

Our mission is to create an inclusive world where diversity is not just accepted but pursued, a world where no one is limited by prejudice against D/deaf, disabled, or neurodivergent people.

Working with an artform shaped by human touch and energised by the spark of connectivity, our productions demonstrate the compelling power of diversity and inclusivity. We move together to create a remarkable experience that transforms society's perceptions of difference and dismantle the inequity of privilege, in dance and in all aspects of living, collaborating, and creating together as humans.

Our work is both focused on and born out of the company's rigorous investment in equity and inclusive culture. We are committed to removing barriers to dance, nurturing the talents of dancers born into any body and any mind. We are in coalition with a wave of organisations moving towards a better representation of diversity on our stages.

We are a global leader of disability access in dance and continuously examine best practice. We actively advocate for the industry and the wider world to become more inclusive.

Co-Chairs' Statement

In 2022/23 Stopgap Dance Company delivered a remarkable year of activity by continuing to grow its reputation for producing impactful and ambitious touring and participatory work, propelled by its mission to drive inclusivity in the Arts and be an instigator for change within our sector. We saw our busiest ever outdoor touring season to date, enabling us to reach a wide range of diverse audiences across Europe, and the demand for our outreach and education work grew to almost pre-pandemic levels. We also continued to release a new series of Home Practice, our professional dance classes delivered on YouTube, and we launched Dance for Kids with IRIS on YouTube, our fun and accessible video classes for children.

Highlights and summary of success include:

- 57 performances of outdoor works were presented in 22 cities to an audience of 24,000 people. Our surveys show 21% of our audiences were disabled, and 40% of our performances took place in low-engagement areas for the Arts
- Our artistic dance films and online dance classes continued to show strong growth. Our YouTube record shows we reached 74,000 people and gained 981 new subscribers. Top 2 videos were that of Home Practice dance classes (16,855 views) and the dance film Artificial Things (4,537 views)
- 405 Outreach and Education workshops were delivered to 4,340 people, where more than 50% of our participants were disabled
- We supported two disabled choreographers to develop their own work, enabling them to practice their creative leadership skills. Nadenh Poan presented his new duet 'Reflections' at The Place, London and Chris Pavia presented his new outdoor work at Petworth House in West Sussex, having secured commissioning funds from The South Downs Trust
- The Disabled dance practitioner Laura Jones, who was our Head of Talent Development, was promoted to Co-Artistic Director alongside Lucy Bennett. The Senior Leadership Team was bolstered by recruiting individuals focusing on talent development and artistic development

The successful delivery above resulted in the company surpassing its financial target this year, and the turnover of £776,709 is the second biggest in our company history, with the best result having been the 2018/19 year at £780,301. 2022/23 was a marked improvement to last year (£634,104).

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The financial stability we sustained during the pandemic has enabled us to allocate reserves of £53,396 to begin investing in a new indoor touring production 'Lived Fiction' in the second half of this financial year. The company's vision for 'Lived Fiction' is for it to be an exemplar for a perfect marriage between artistic excellence and accessibility for a wide array of disabled audiences, and our principal funder Arts Council England has shown their belief in Stopgap and our work by giving us a 55% increase in core funding for 2023/24 for three years. This will increase our core funding from the Arts Council to £450,000 a year. We were also successful in securing a multi – year commissioning grant of €40,000 from the University of Maynooth in Ireland for 'Lived Fiction'. The commission comes from the University's grant from the European Research Council which will allow them to use 'Lived Fiction' as a case study within a lobbying paper to the EU Parliament for better representation of disabled people in Cultural activities.

The additional investment we will receive gives us a firm foundation to build on our reputation as the global leader in inclusive and disability dance.

Plans for the future

We will continue our investment in 'Lived Fiction', which will premiere at the Performing Arts Centre in Dublin in spring 2024. The production will signify the next stage of evolution for Stopgap. We have been the exemplar of presenting diversity and inclusion on stages for two decades, but a global leader of inclusive dance has to now do more than showcasing Disabled talent. It is time for us to step up and make dance accessible to a wider range of audiences. Our aim through 'Lived Fiction' is for the performers and the audience to gain a shared-experience of an inclusive world and revel in the joy of diverse people cohabiting the theatre. To achieve this, we intertwined access features like audio description, captioning, projection art, and relaxed performance with world class inclusive choreography. This has been done creatively so that dance takes a new form that resonates with Deaf, visually impaired, neurodivergent, and non-disabled audiences. Our success hinges on deconstructing dance in its purest form and reconstructing it in collaboration with the creatives and access advisors with relevant lived experience.

Integrating creative access from the onset will make Lived Fiction richly layered. The work will spotlight how each individual experiences dance and the wider world differently, and how enriching it is for everyone to gain a shared understanding of this in each other's presence. Creative Access will not just be an add-on in 'Lived Fiction' - it will form the arc and the backbone of the work, and each audience will take a journey to tune in to minoritised perspectives. It will be a unique and unforgettable experience.

'Future Leaders' will be a bespoke employment scheme for Disabled people to practice and develop their leadership skills. Mid-career Disabled people will be offered temporary employment with the company to co-develop and co-deliver specific projects alongside Stopgap's experienced Senior Managers. They will train and support these individuals using their extensive knowledge of inclusive leadership and track record of nurturing diverse leaders. 'Future Leaders' is a direct response to the Arts Council's 2019/20 Diversity Report, which said that only 5% of the workforce of core funded Dance organisations are Disabled (the lowest amongst all artforms) and there's negligible representation in leadership. By its end, 'Future Leaders' will have changed the mindsets of Dance organisations and entice them to employ Disabled people in leadership positions.

Reaching underserved communities, we will continue to focus on delivering our activities in communities who have historically been underinvested. Our strategic focus is to develop dance activities in our locality, which are Rushmoor in Hampshire, Crawley in West Sussex and Spelthorne in Surrey.

Reserves Policy

Stopgap Dance Company's reserve in 202-23 were £326,084 (of which £120,000 is contingency reserve) meeting the Board's target for this financial year. This amount is deemed appropriate for the organisation as per the revised Reserve Policy

Public Benefit

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

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Trustees Annual Report
Year ended 31st March 2023**

Director's Responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;
observe the methods and principles in the Charities SORP
make judgements and estimates that are reasonable and prudent; and
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

So far as we are aware there is no relevant information of which the company's examiner is unaware:

As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's examiner are aware of that information.

Going Concern

The trustees confirm that in their opinion it is appropriate to prepare these accounts on a going concern basis. The trustees also confirm that in their opinion the charity will be able to continue to operate for at least 12 months from the date of this report.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that Frank Lachman be re-appointed as Independent Examiner to the charity for the ensuing year.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

By order of the directors

Jane Hackett



Dated

15.12.23.

**Stopgap Dance Company
Company Limited by Guarantee
Year ended 31st March 2023**

Independent Examiner's Report on the Accounts

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 7 to 14 .

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA
Member Institute of Chartered Accountants in England and Wales
Chartered Accountant
Independent Examiner

16b North End Road
London NW11 7PH

Dated:



Stopgap Dance Company
Company Limited by Guarantee
Statement of Financial Activity
For the Year Ended 31st March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Income					
Voluntary income	2	352,919	-	352,919	345,829
Charitable activities	3	200,912	222,878	423,790	288,275
Total income		<u>553,831</u>	<u>222,878</u>	<u>776,709</u>	<u>634,104</u>
Expenditure					
Charitable activity costs	6	607,227	222,878	830,105	628,769
Total expenditure		<u>607,227</u>	<u>222,878</u>	<u>830,105</u>	<u>628,769</u>
Net income/expenditure		(53,396)	-	(53,396)	5,335
Reconciliation of funds					
Total funds brought forward		379,480	-	379,480	374,145
Total funds carried forward	11	<u>326,084</u>	<u>-</u>	<u>326,084</u>	<u>379,480</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

Stopgap Dance Company
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Balance Sheet
For the Year Ended 31st March 2023

	Note	2023	2022
Fixed assets			
Tangible Assets	8	5,283	-
Current assets			
Debtors	9	63,950	37,177
Cash at bank and in hand		274,654	442,277
Total current assets		<u>338,604</u>	<u>479,454</u>
Current liabilities			
Creditors - amounts falling due within one year	10	17,803	99,974
		<u>17,803</u>	<u>99,974</u>
Net current assets		320,801	379,480
Net assets		<u>326,084</u>	<u>379,480</u>
The funds of the charity			
Unrestricted	11	326,084	379,480
Total charity funds		<u>326,084</u>	<u>379,480</u>

For the year ended 31 March 2023 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on 11.12.23, and signed on their behalf by

 Jane Hackett - Director

1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stopgap Dance Company meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and computers	- 25% straight line
Dance floor	- 20% straight line

Fixtures, fittings and computers purchased for less than £500 are written off as an expense.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

(e) Taxation

The company as a registered charity (number 1116776) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Voluntary Income

Use of Office space was provided free of charge at The Farnham Maltings. This donation had a value of £16,175 for the year.

Services were provided free of charge by Google Ads. This donation had a value of £35,000.

Rehearsal space was provided free of charge by various Institutions. This had a value of £12,500.

	Unrestricted Funds	2023	Unrestricted Funds	2022
Grants for General Running Costs				
Arts Council of England	289,244	289,244	282,154	282,154
- In-kind from Farnham Maltings	16,175	16,175	16,175	16,175
- In-kind from Google Ads	35,000	35,000	35,000	35,000
- In-kind from various Institutions	12,500	12,500	12,500	12,500
	<u>352,919</u>	<u>352,919</u>	<u>345,829</u>	<u>345,829</u>

3 Income from charitable activities

	Restricted Funds	Unrestricted Funds	2023	Restricted Funds	Unrestricted Funds	2022
Grants and donations						
- British Council	55,785	18,735	74,520	-	-	-
- Active Surrey	-	-	-	150	-	150
- DAiSY	-	-	-	8,520	-	8,520
- Surrey County Council	-	-	-	1,042	-	1,042
- Arts Council England CRE Grants	-	-	-	31,385	-	31,385
- BBC Children In Need	10,499	-	10,499	9,999	-	9,999
- South Downs Nation	2,500	5,400	7,900	5,000	-	5,000
- Peter Sowerby Foundation	-	-	-	12,000	-	12,000
- Access to Work	130,451	-	130,451	30,342	-	30,342
- Donations and fundraising	23,643	2,263	25,906	-	296	296
	<u>222,878</u>	<u>26,398</u>	<u>249,276</u>	<u>98,438</u>	<u>296</u>	<u>98,734</u>
Fees, commissions, hires & misc income	-	174,514	174,514	-	151,666	151,666
Theatre Tax Relief	-	-	-	-	14,214	14,214
Furlough Income	-	-	-	-	23,661	23,661
	<u>222,878</u>	<u>200,912</u>	<u>423,790</u>	<u>98,438</u>	<u>189,837</u>	<u>288,275</u>

5 Net incoming Resources

Net (outgoing)/incoming resources are stated after charging:

	2023	2022
Depreciation of tangible assets	1,762	350
Examiner's fee	2,500	2,350
	<u> </u>	<u> </u>

6 Charitable activity costs

	Support costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Fundraising Costs	Total 2023
Marketing and publicity	3,805	-	-	-	-	3,805
Production costs	-	13,948	144,624	-	-	158,572
Education expenses	-	45,712	20,314	-	-	66,026
Touring costs	-	4,272	78,837	-	-	83,109
General Wages	-	158,946	111,811	22,362	89,449	382,568
Employer's National Insurance	22,506	-	-	-	-	22,506
Pension contributions	7,660	-	-	-	-	7,660
Operational admin costs	34,783	-	-	-	-	34,783
Artist Development	7,401	-	-	-	-	7,401
In-kind Farnham Maltings	-	-	16,175	-	-	16,175
In-kind Google Ads	-	-	35,000	-	-	35,000
In-kind Rehearsal Space	-	-	12,500	-	-	12,500
Total 2023	76,155	222,878	419,261	22,362	89,449	830,105

Comparatives 2022

Total 2022

Marketing and publicity	15,656	-	-	-	-	15,656
Production costs	-	25,022	61,165	-	-	86,187
Education expenses	-	30,347	7,293	-	-	37,640
Touring costs	-	-	13,702	-	-	13,702
General Wages	-	41,013	139,379	27,876	111,504	319,772
Employer's National Insurance	23,560	-	-	-	-	23,560
Pension contributions	6,343	-	-	-	-	6,343
Operational admin costs	30,152	675	-	-	-	30,827
Artist Development	30,026	1,381	-	-	-	31,407
In-kind Farnham Maltings	-	-	16,175	-	-	16,175
In-kind Google Ads	-	-	35,000	-	-	35,000
In-kind Rehearsal Space	-	-	12,500	-	-	12,500
Total 2022	105,737	98,438	285,214	27,876	111,504	628,769

7 Employees

	2023	2022		2023 No.	2022 No.
Wages, salaries and fees	382,568	319,772	Management	13	14
Social security costs	22,506	23,560	Other	5	5
Pension contributions	7,660	6,343			
	<u>412,734</u>	<u>349,675</u>		<u>18</u>	<u>19</u>

No employee earned more than £60,000 during the year (2022 Nil) .

8 Tangible Fixed Assets

	Computer and Fixtures	Dance floor	Total
Cost			
At 31st March 2022	10,905	3,251	14,156
Disposals	-	(3,251)	(3,251)
Additions	7,045	-	7,045
At 31st March 2023	<u>17,950</u>	<u>-</u>	<u>17,950</u>
Depreciation			
At 31st March 2022	9,855	3,251	13,106
Disposals	-	(3,251)	(3,251)
Charge for the year	2,812	-	2,812
At 31st March 2023	<u>12,667</u>	<u>-</u>	<u>12,667</u>
Net Book Values			
At 31st March 2023	<u>5,283</u>	<u>-</u>	<u>5,283</u>
At 31st March 2022	<u>1,050</u>	<u>-</u>	<u>1,050</u>

9 Debtors

	2023	2022
Trade debtors	7,970	37,177
Prepayments and accrued income	55,980	-
	<u>63,950</u>	<u>37,177</u>

10 Creditors - Amounts falling due within one year

	2023	2022
Trade creditors	4,160	1,775
Social Security and other Taxation	8,643	6,321
Accruals and Advance funding	5,000	91,878
	<u>17,803</u>	<u>99,974</u>

11 Reconciliation of Movement in Funds

		Balance at 31 March 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
Restricted Funds	- Income	-	222,878	222,878	-	-
Unrestricted Funds	- General	-	-	-	-	-
	- Designated	379,480	553,831	607,227	-	326,084
		<u>379,480</u>	<u>776,709</u>	<u>830,105</u>	<u>-</u>	<u>326,084</u>

The above funds comprise:

Contingency reserve (3 months operating costs)	120,000
Creative reserve	6,084
Production of new indoor work	200,000
	<u>326,084</u>

12 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2023	Total 2022
Restricted Funds	-	-	-	-
Unrestricted Funds:				
Designated	5,283	320,801	326,084	374,145
General	-	-	-	-
	<u>5,283</u>	<u>320,801</u>	<u>326,084</u>	<u>374,145</u>

13 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them.