

**Stopgap Dance Company**

**Report and Financial Statements**

**Year Ended 31st March 2021**

**Company Number: 5793989**

**Charity Number: 1116776**



**Frank S Lachman  
16b North End Road  
Golders Green  
London  
NW11 7PH**

**Stopgap Dance Company  
Company Limited by Guarantee  
Trustees Annual Report  
Year ended 31st March 2021**

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of charity for the year ending 31st March 2021.

**Reference and administrative details**

Charity Number 1116776

Company Number 5793989

Principal Office: Farnham Maltings, Bridge Square, Farnham, Surrey, GU9 7QR

Bankers: The Co-operative Bank p.l.c PO Box 101, Balloon Street, Manchester M60 4EP

Examiner Frank Lachman 16B North End Road, London, NW11 7PH

**Directors and Trustees**

The board of Trustees at the date of this report were:

Vicki Balaam	Chair
Peter Greenyer	
Sarah Pickthall	
Simon Minty	
Jane Hackett	
Colette Stocks	
Abigail Reeve	
Rita Chowdhury	Appointed 26th January 2021
Eve Mitchell	Appointed 1st April 2021

No directors received any emoluments for so acting during the year.

**Structure, Governance and Management**

**Governing document**

Stopgap Dance Company Ltd is a company limited by guarantee governed by its Memorandum and Articles of Association dated 25th April 2006 and updated on 5th February 2009. There are currently 16 members of the company each of whom agree to contribute £1 in the event of the company winding up.

**Recruitment and Appointment of new Trustees**

All trustees are identified and nominated by the existing trustees. The chair of the board of trustees is nominated by the board of trustees. Trustees are invited based on their working expertise and experiences, and their background.

One third of trustees stand down in rotation at The Annual General Meeting and are eligible for re-election unless it is decided that a vacant office will not be filled.

**Trustees Induction and training**

New trustees are invited to observe meetings, meet the management team, see the company perform and are invited to join the board, following a trustee vote. The company has a trustee code of conduct and job descriptions for the roles of chair and trustee. New board members follow an induction programme assisting them with their understanding of the organisations charitable activities and programmes of work.

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**Organisation**

The governing body of Stopgap Dance Company is the board of trustees whose members are non-executive and unpaid. The Board of Trustees, which can have up to nine members administer the organisation.

The board meets quarterly and the members annually at the AGM. The board of trustees make major strategic decisions and have responsibility for the business and financial performance of the charity.

The board of trustees support the management team of Artistic Director Lucy Bennett and Executive Producer Shohei Shibata to manage the day-to-day operations and planning of the company.

The Artistic Director and Executive Producer attend meetings of the board of trustees and the Annual General Meeting.

**Related Parties**

The main funder, Arts Council England (Charity registration no. 1036733) has a close relationship with the company, providing core funding for the artistic programme and running costs, and it occasionally provides one-off lottery funding for specific projects. The Arts Council has no control or voting rights over the company.

**Risk Management**

The management team undertake a robust process of business risk assessment at regular intervals, and report any identified risks to the board of trustees at trustee meetings. The board monitor, review and manage these risks as appropriate. Currently identified main areas of risk are: artistic mentoring, succession planning and finances.

**Objectives and activities**

The trustees confirm that they have complied with their duty to have due regard to the guidance, as laid out by the Charity Commission, on public benefit when reviewing the charity's aims and objectives, planning future activities and in the exercising of powers.

Stopgap is an inclusive contemporary dance company with disabled dancers and non-disabled dancers working together. Stopgap delivers dance workshops, CPD training and performs in the UK and abroad, it also runs an intensive individualised training programme to develop the next generation of inclusive dancers.

**The objects of the company are:**

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of dance.

To promote the public understanding of integrated dance and the benefits of an integrated society.

The objects and mission of the company are developed and demonstrated throughout Stopgap's work. Stopgap is also actively involved in the national disability arts debate.

Stopgap remains true to its original aims of being passionate about discovering what each person can achieve, while producing high-quality dance performance and education work. It is also committed to the training and education of the next generation of disabled dancers through volunteering opportunities, outreach work, CPD programmes and tailored one-to-one training. Access and public benefit are fundamental to all of Stopgap's work.

As for last year the main objectives of the company continue to be the promotion of integrated dance through education workshops and dance performances by the Stopgap artists. Additional educational outreach work undertaken by the trainee dancers furthers the reach of Stopgap's charitable activities to larger and more diverse community sectors.

#### **Chair person's statement**

Like for many other businesses, 2020/21 proved to be an extremely challenging year for Stopgap Dance Company due to COVID-19. We had a very exciting touring schedule for our new outdoor work and many impactful enrichment projects with communities and

schools planned, but all of these were cancelled or postponed at short notice. During this we were committed to paying our freelance and core staff salaries. We were able to adapt thanks to the numerous support measures that were introduced for businesses and charities.

In the last year many trusts and foundations made a number of emergency funding pots available to charities, and we were fortunate enough to receive many of these. We are also hugely thankful to all those individual donors who rallied behind us to see us through a difficult period.

The Government's Job Retention Scheme proved to be a lifeline for our organisation to retain staff, as well as the Cultural Relief Fund from Arts Council England and the Department for Media Culture and Sport.

These have all enabled our company to stabilise in the time of great uncertainty and enable us to convert many of our projects to digital delivery. Thanks to this support and efforts from the company staff, we managed to achieve:

1. Digital premiere of the award-winning dance film Artificial Things on iPlayer, YouTube, Facebook, reaching an estimated audience number of 45,000 people
2. Create and launch an on-demand dance class series Home Practice on YouTube, reaching 17,000 views
3. Launch digital youth dance sessions on a Facebook Group for our 250 disabled young members
4. Continued our apprentice scheme, Sg2, through online learning

This activity allowed us to develop and work with our artists in new ways and taught us more about digital delivery skills. In-person experiences do not allow us to reach this level of people (on average live shows reach 20,000 per year and education projects reach approx. 5,000 people per year), so this demonstrates us being able to increase our reach. We have also been able to invest in new positions: Access Artist and Project Manager, which have been filled with people with lived experience of disability and neurodivergence. Combined with our creative team's ongoing care for making our work accessible, they have boosted our ability to cater for a wide array of access needs. Further discoveries we made in accessibility of our artform in the last year have given us the huge prospect of building back up better than ever for our beneficiaries.

The financial stability of the aforementioned support we received means that the company can move into the next two financial years with a degree of confidence. We will not have to scale down on future projects and we can continue to employ our specialist staff and artists, even if the income generation prospects struggles to return to pre-pandemic levels. We have ensured that the recommended minimum of 3 months' Reserve (£90k) was maintained to stabilise the company and be ready to re-engage with our beneficiaries and start the process of healing and recovery. When the world can come back together again it is important that we remerge with full capacity and readiness.

The vast majority of our beneficiaries and stakeholders are disabled, and it has been widely reported that Covid-19 had a particularly devastating effect on them. ONS data shows that 6 in 10 people who died as a result of the pandemic were disabled and many disabled people have had to self-isolate much longer as a part of the Government's measures to combat the disease. Stopgap Dance Company is more determined than ever to reach out and support disabled people in the community and the reserves we have set aside will enable us to build back better for them.

One of the ways we will achieve this is by investing in our outdoor touring productions. We will ensure that these shows can travel to town centres and other public spaces where disabled and under-served people can gather to experience inclusive arts. We will also invest in youth and community projects that enables disabled beneficiaries to engage in recreational inclusive dance activities. We are also keenly aware that disabled dance artists have had a difficult 12 months where developmental opportunities have considerably depleted. We will therefore invest significantly in professional development opportunities for disabled artists.

Our approach to inclusivity has made further progress during the pandemic due to a deeper awareness of the Black Lives Matter movement. The messages and the educational material BLM showed us was echoed by The ONS statistics of the pandemic, which showed the severe level of racial inequalities that exist in our society. We have become deeply aware that intersectional disabled people in the community are particularly hard hit and the focus of our educational and creative projects will shift toward them.

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Working with disabled people in communities of multiple deprivation. In 2021/22, a significant proportion of our reserve is set aside for working with Rushmoor Borough Council to co-create a show with these badly hit communities.

We have designated our own reserves into these future projects as a starting point, and we will double down on our fundraising efforts to enhance and prolong our impact.

**Reserves Policy**

Stopgap Dance Company's reserve in 2020-21 were £374,145 (of which £90,000 is contingency reserve) meeting the Board's target for this financial year. This amount is deemed appropriate for the organisation as per the revised Reserve Policy

**Public Benefit**

The Trustees confirm that in compiling this report they have had due regard to the guidance on public benefit issued by the Charity Commission in compliance with the duty set out in section 4 of the Charities Act 2006.

**Director's Responsibilities**

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

select suitable accounting policies and then apply them consistently;  
observe the methods and principles in the Charities SORP  
make judgements and estimates that are reasonable and prudent; and  
state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;  
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that:

so far as we are aware there is no relevant audit information of which the company's examiner is unaware:

as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's examiner are aware of that information.

**Going Concern**

The trustees confirm that in their opinion it is appropriate to prepare these accounts on a going concern basis. The trustees also confirm that in their opinion the charity will be able to continue to operate for at least 12 months from the date of this report.

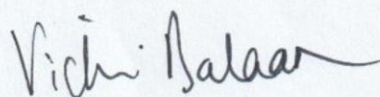
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**Independent Examiner**

A resolution will be proposed at the Annual General Meeting that Frank Lachman be re-appointed as Independent Examiner to the charity for the ensuring year.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

By order of the directors



Vicki Balaam

Dated

07.12.2021

**Stopgap Dance Company  
Company Limited by Guarantee  
Year ended 31st March 2021**

**Independent Examiner's Report on the Accounts**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 7 to 14 .

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

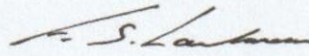
- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Frank S Lachman FCA  
Member Institute of Chartered Accountants in England and Wales  
Chartered Accountant  
Independent Examiner

16b North End Road  
London NW11 7PH

Dated:

  
07.12.2021

**Stopgap Dance Company**  
**Company Limited by Guarantee**  
**Statement of Financial Activity**  
**For the Year Ended 31st March 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	<b>Note</b>				
<b>Income</b>					
Voluntary income	<b>2</b>	345,419	-	345,419	340,329
Charitable activities	<b>3</b>	144,461	150,563	295,024	368,877
<b>Total income</b>		<u>489,880</u>	<u>150,563</u>	<u>640,443</u>	<u>709,206</u>
<b>Expenditure</b>					
Charitable activity costs	<b>6</b>	397,675	153,563	551,238	663,757
<b>Total expenditure</b>		<u>397,675</u>	<u>153,563</u>	<u>551,238</u>	<u>663,757</u>
<b>Net income/expenditure</b>		92,205	- 3,000	89,205	45,449
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		281,940	3,000	284,940	239,491
<b>Total funds carried forward</b>	<b>11</b>	<u>374,145</u>	<u>-</u>	<u>374,145</u>	<u>284,940</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

**Stopgap Dance Company  
Company Limited by Guarantee  
Balance Sheet  
For the Year Ended 31st March 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed assets</b>			
Tangible Assets	<b>8</b>	1,050	-
<b>Current assets</b>			
Debtors	<b>9</b>	6,513	10,370
Cash at bank and in hand		416,885	300,587
<b>Total current assets</b>		<u>423,398</u>	<u>310,957</u>
<b>Current liabilities</b>			
Creditors - amounts falling due within one year	<b>10</b>	50,303	26,017
		<u>50,303</u>	<u>26,017</u>
<b>Net current assets</b>		373,095	284,940
<b>Net assets</b>		<u>374,145</u>	<u>284,940</u>
<b>The funds of the charity</b>			
Unrestricted	<b>11</b>	374,145	281,940
Restricted		-	3,000
<b>Total charity funds</b>		<u>374,145</u>	<u>284,940</u>

For the year ended 31 March 2021 the company was entitled to exemption under section 477(2) of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 386; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the directors on

, and signed on their behalf by

*Vicki Balaam*

Vicki Balaam

- Director

07.12.2021

## **1 Accounting Policies**

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stopgap Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **(b) Tangible Fixed Assets**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and compute	- 25% straight line
Motor vehicles	- 20% straight line
Dance floor	- 20% straight line

### **(c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

### **(d) Expenditure**

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

Support costs consist of infrastructure costs for salaries, premises, office administration. Such costs are apportioned on a reasonable and consistent basis to the various categories with a view to determining, as accurately as possible, the total resources expended for each category. The basis of apportionment used is either a function of staff time applied to a given activity, or an estimate of the proportion of costs associated with the same, or a combination of both.

Direct and Support costs are separately shown by natural classification in Note 5 to these accounts for each category of cost.

**(e) Taxation**

The company as a registered charity ( number 1116776 ) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

**(f) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(g) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Voluntary Income**

Use of Office space was provided free of charge at The Farnham Maltings. This donation had a value of £16,175 for the year.

Services were provided free of charge by Google Ads. This donation had a value of £35,000.

Rehearsal space was provided free of charge by various Institutions. This had a value of £12,500.

	Unrestricted Funds	2021	Unrestricted Funds	2020
<b>Grants for General Running Costs</b>				
Arts Council of England	281,744	281,744	276,654	276,654
 - In-kind from Farnham Maltings	16,175	16,175	16,175	16,175
- In-kind from Google Ads	35,000	35,000	35,000	35,000
- In-kind from various Institutions	12,500	12,500	12,500	12,500
	<u>345,419</u>	<u>345,419</u>	<u>340,329</u>	<u>340,329</u>

**3 Income from charitable activities**

	Restricted Funds	Unrestricted Funds	2021	Restricted Funds	Unrestricted Funds	2020
Grants and donations						
- Explore	5,000	-	5,000	-	-	-
- Awards 4 All	5,440	-	5,440	-	-	-
- Active Surrey	1,700	-	1,700	-	-	-
- Arts Council	40,705	-	40,705	1,783	-	1,783
- EU Project	-	-	-	11,147	-	11,147
- Arts Admin	-	-	-	8,955	-	8,955
- Waverley B C	-	-	-	1,000	-	1,000
- South East Dance	-	-	-	1,000	-	1,000
- BBC Children In Need	12,999	-	12,999	9,999	-	9,999
- Chapman Trust	1,000	-	1,000	-	-	-
- The Seafarers	-	-	-	54,109	-	54,109
- Downlands Trust	-	-	-	40,000	-	40,000
- Access to Work	45,272	-	45,272	84,578	-	84,578
- Cash Box	-	-	-	3,000	-	3,000
- Surrey Communities Foundation	8,000	-	8,000	-	-	-
- Donations and fundraising	-	14,794	14,794	-	11,217	11,217
	120,116	14,794	134,910	215,571	11,217	226,788
Fees, commissions, hires & misc income	30,447	46,614	77,061	-	142,089	142,089
Furlough Income	-	83,053	83,053	-	-	-
	150,563	144,461	295,024	215,571	153,306	368,877

**5 Net Incoming Resources**

Net (outgoing)/incoming resources are stated after charging:

	2021	2020
Depreciation of tangible assets	350	-
Examiner's fee	2,250	2,250

6 Charitable activity costs

	Support costs Unrestricted	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Fundraising Costs	Total 2021
Marketing and publicity	38,276	1,000	-	-	-	39,276
Production costs	-	-	4,150	-	-	4,150
Education expenses	-	31,203	-	-	-	31,203
Touring costs	-	-	5,542	-	-	5,542
General Wages	-	121,360	81,919	22,352	89,412	315,043
Employer's National Insurance	21,331	-	-	-	-	21,331
Pension contributions	5,515	-	-	-	-	5,515
Operational admin costs	33,808	-	-	-	-	33,808
Artist Development	31,695	-	-	-	-	31,695
Loss on sale of assets	-	-	-	-	-	-
In-kind Farnham Maltings	-	-	16,175	-	-	16,175
In-kind Google Ads	-	-	35,000	-	-	35,000
In-kind Rehearsal Space	-	-	12,500	-	-	12,500
<b>Total 2021</b>	<b>130,625</b>	<b>153,563</b>	<b>155,286</b>	<b>22,352</b>	<b>89,412</b>	<b>551,238</b>

Comparatives 2020

						Total 2020
Marketing and publicity	11,544	-	-	-	-	11,544
Production costs	-	65,847	30,631	-	-	96,478
Education expenses	-	14,859	134	-	-	14,993
Touring costs	-	-	52,358	-	-	52,358
General Wages	-	131,865	97,442	19,488	77,953	326,748
Employer's National Insurance	16,543	-	-	-	-	16,543
Pension contributions	5,605	-	-	-	-	5,605
Operational admin costs	30,075	-	-	-	-	30,075
Artist Development	42,157	-	-	-	-	42,157
Loss on sale of assets	-	-	-	3,581	-	3,581
In-kind Farnham Maltings	-	-	16,175	-	-	16,175
In-kind Google Ads	-	-	35,000	-	-	35,000
In-kind Rehearsal Space	-	-	12,500	-	-	12,500
<b>Total 2020</b>	<b>105,924</b>	<b>212,571</b>	<b>244,240</b>	<b>23,069</b>	<b>77,953</b>	<b>663,757</b>

7 Employees

	2021	2020		2021 No.	2020 No.
Wages, salaries and fees	315,043	326,748	Management	14	10
Social security costs	21,331	16,543	Other	5	4
Pension contributions	5,515	5,605			
	<u>341,889</u>	<u>348,896</u>		<u>19</u>	<u>14</u>

No employee earned more than £60,000 during the year (2020 Nil).

## 8 Tangible Fixed Assets

	Computer and Fixtures	Dance floor	Total
<b>Cost</b>			
At 31st March 2020	12,673	3,251	15,924
Disposals	- 3,168	- -	3,168
Additions	1,400	-	1,400
At 31st March 2021	<u>10,905</u>	<u>3,251</u>	<u>14,156</u>
<b>Depreciation</b>			
At 31st March 2020	12,673	3,251	15,924
Disposals	- 3,168	- -	3,168
Charge for the year	350	-	350
At 31st March 2021	<u>9,855</u>	<u>3,251</u>	<u>13,106</u>
<b>Net Book Values</b>			
At 31st March 2021	<u>1,050</u>	<u>-</u>	<u>1,050</u>
At 31st March 2020	<u>-</u>	<u>-</u>	<u>-</u>

## 9 Debtors

	2021	2020
Trade debtors	6,513	10,370
Prepayments and accrued income	-	-
Other debtors	-	-
	<u>6,513</u>	<u>10,370</u>

## 10 Creditors - Amounts falling due within one year

	2021	2020
Trade creditors	9,188	18,088
Social Security and other Taxation	5,293	5,679
Accruals and Advance funding	35,822	2,250
	<u>50,303</u>	<u>26,017</u>

# 11 Reconciliation of Movement in Funds

		Balance at 31 March 2020	Income	Expenditure	Transfers	Balance at 31 March 2021
Restricted Funds	- Income	3,000	150,563	153,563	-	-
Unrestricted Funds	- General	-	-	-	-	-
	- Designated	281,940	489,880	397,675	-	374,145
		<u>284,940</u>	<u>640,443</u>	<u>551,238</u>	<u>-</u>	<u>374,145</u>

The above funds comprise:

Contingency reserve ( 3 months operating costs)	90,000
Disabled dance artist development programmes	57,100
Production of new outdoor work	60,000
Production of new indoor work	95,000
Business continuation fund for Covid-19 to avoid redundancies (additional 2.5 months)	72,045
	<u>374,145</u>

# 12 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2021	Total 2020
Restricted Funds	-	-	-	3,000
Unrestricted Funds:				
Designated	1,050	373,095	374,145	281,940
General	-	-	-	-
	<u>1,050</u>	<u>373,095</u>	<u>374,145</u>	<u>284,940</u>

# 13 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them.