

WORLD ENDOMETRIOSIS RESEARCH FOUNDATION

England & Wales · Charity number 1116775

Details

Status	Registered
Legal form	Charitable company
Company number	05872316
Registered	2006-11-14
Register	View on the Charity Commission register

Contact

Address	Flat 3 1 Winchester Road Worthing West Sussex BN11 4DJ
Phone	+17787166990
Email	office@endometriosisfoundation.org
Website	www.endometriosisfoundation.org

Activities

Objects: (A) TO PROMOTE RESEARCH INTO ENDOMETRIOSIS FOR THE PUBLIC BENEFIT AND TO DISSEMINATE THE USEFUL RESULTS OF ANY SUCH RESEARCH(B) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS ARE RECOGNISED AS CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES.

Activities: The World Endometriosis Research Foundation (WERF) is the global charity that provides a platform for scientists to collaborate in research and discovery in endometriosis to improve knowledge and treatments. WERF supports well-powered international multi-centre studies investigating disease mechanisms. WERF works with 81 institutions/centres in 33 countries on six continents.

Classification

- **How:** Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE. WORLDWIDE
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£8,698	£29,139	-	-
2024-07-31	£16,811	£67,198	-	-
2023-07-31	£20,163	£35,558	-	-
2022-07-31	£31,000	£8,064	-	-
2021-07-31	£67,770	£8,254	-	-
2020-07-31	£66,819	£6,742	-	-

Trustees

Name	Role	Appointed
DR G DAVID ADAMSON	Chair	
ASSOCIATE PROFESSOR LUK ROMBAUTS		2013-06-01
Erin Adelle Greaves PhD		2022-08-09
PROFESSOR Krina Tynke Zondervan DPhil		2019-01-27
PROFESSOR LINDA C GIUDICE		2012-05-25
PROFESSOR STACEY MISSMER		2013-06-01

WORLD ENDOMETRIOSIS RESEARCH FOUNDATION

England & Wales - Charity number 1116775

Accounts

Company registration number: 05872316
Charity registration number: 1116775

World Endometriosis Research Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 July 2022

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Reference and Administrative Details

President GD Adamson

Trustees L Rombauts
KT Zondervan
SA Missmer
LC Giudice

Senior management team M O'Bright

Registered office 89 Southgate Road
London
N1 3JS

Company registration number 5872316

Charity registration number 1116775

The charity is incorporated in England and Wales

Independent examiner SC Accounting
Mulberry, 1 The Pound
Longcot Road
Fernham
Oxfordshire
SN7 7NW

Strategic Report for the Year Ended 31 July 2022

Our Mission

WERF is the first global charitable organisation with an aim to foster research into endometriosis to improve knowledge and treatments. To achieve this aim WERF facilitates well-powered multi-centre studies, and works to raise sufficient funds to support research projects investigating disease mechanisms.

Providing a global platform WERF aims to ensure that:

What

- Collaborative research is carried out among international centres.

How

- Datasets are shared.
- Strict protocols are enforced to ensure research is of high quality.

Why

- Encouraging results lead to further research.
- Results can be translated into viable treatments.

Our Objectives

The charity's objectives ("the objects") are for the public benefit and are restricted to the following:

- (a) To promote research into endometriosis for the public benefit and to disseminate the useful results of any such research.
- (b) To promote such other charitable purposes as are recognised as charitable under the laws of England and Wales.

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided throughout this report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Our Impact in 2021/22

WERF is developing further two EPHEct guidelines, one on imaging and one on physical examination. As a collective, these guidelines have been adopted around the world to harmonise research methods. Ultimately, this will deliver improved clinical outcomes for our beneficiaries, the people suffering from endometriosis.

A multicenter study, funded by the NIH, on DNA methylation of eutopic endometrium across the menstrual cycle versus controls without disease, has been completed and published adhering to the WERF-EPHEct protocols.

At the recent World Congress on Endometriosis 34 studies using the EPHEct standardized protocols were presented.

Achievement against objectives set

WERF-EPHEct has been a huge resource to global research collaborations. We (our team at UCSF, Krina's group, Stacey's team at MSU and Harvard, Edinburgh, Melbourne/Queensland, and Barcelona) conducted a multicenter study, funded by the NIH, on DNA methylation of eutopic endometrium across the menstrual cycle versus controls without disease, with all centers adhering to the WERF-EPHEct protocols.

The manuscript, Mortlock et al, Global Endometrial DNA Methylation Analysis Reveals Insights into mQTL Regulation and Associated Endometriosis Disease Risk and Endometrial Function, was posted in BioRxiv as a pre-print on November 28, 2022, and will be published in Communications Biology.

Fundraising policy

We engage with businesses, foundations, statutory funders, and trusts to raise our income and some public fundraising. Our approach to fundraising is driven by our mission.

Our fundraising strategy has two main elements to support the development of innovative materials.

- To co-operate with other charities, voluntary bodies and statutory authorities and to exchange information and advice with them.

- To acquire, merge with or to enter into any partnership or joint venture arrangement with any other charity formed for any of the Objects.

Financial review

Income for the year is at £31,000 (£67,770 2020/21). The Foundations' principal source of funding is through donations.

Risk management

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions.

The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate significant risks.

The principal risks facing the Foundation currently are:

1. Any liability that by virtue of any rule of law would otherwise attach to a director of a company in respect of any negligence, default breach of duty or breach of trust of which he or she may be guilty in relation to the Charity.
2. The liability to contribute to the Charity's assets as specified in section 214 of the Insolvency Act 1986 (wrong trading).

Reserves policy

The Trustees have considered the level of reserves they wish to retain, appropriate to the Foundations' size and the level of financial commitments held. The Trustees aim to ensure the Foundation will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Unrestricted funds, which also represent our reserves, stood at £157,204 (2020/21: £134,269). This level of reserves at 31 July 2022 is considered to be sufficient to support the ongoing expenditure.

Investment policy

To raise funds. In doing so, the Charity shall not undertake any substantial permanent trading activity and must comply with any relevant statutory regulations.

Going concern

To assess the appropriateness of the going concern assumption basis, the Trustees have considered the Foundations' financial position, reserves, and forecasts for the foreseeable future.

They have considered the assumptions underlying those forecasts and the impact of the potential risks affecting them. Having made those enquiries, the Trustees have a reasonable expectation that the group will be able to continue in operation and meet its liabilities as they fall due for at least twelve months from the date of signing this report.

For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance & management

The organisation is a charitable company limited by guarantee, incorporated on 11 July 2006 and registered as a charity on 14 November 2006. The company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association.

The Board of Trustees are set out at the start of this document.

The Board meets at least twice a year. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 10 to the accounts.

Appointment of new directors is subject to the Governing Document. Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director by ordinary resolution.

Induction and training of Directors and Trustees are completed with the President of the Charity.

Statement of responsibilities of the trustees

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are also responsible for the contents of the Report of the Directors, and the responsibility of the independent examiner in relation to the Report of the Directors is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

I approve the attached statement of financial activities and balance sheet for the year ended 31st July 2022 and confirm that I have made available all information necessary for its preparation.

Date: June 21, 2023

Signature:
G. David Adamson, President.



INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the World Endometriosis Research Foundation for the year ended 31st July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 22nd June 2023

Sian Cooper MAAT, Licensed Accountant.
Mulberry, 1 The Pound, Longcot Road, Fernham, Oxfordshire, SN7 7NW
hello@sc-accounting.co.uk, 01865 589 057

**Statement of financial activities for the year ended 31 July 2022
(including summary income and expenditure account)**

	Note	Unrestricted funds £	Total 2022 £	Total 2021 £
Income and endowments from:				
Donations and legacies	3	31,000	31,000	67,770
Total Income		<u>31,000</u>	<u>31,000</u>	<u>67,770</u>
Expenditure (Notes 6)				
Expenditure on:				
Raising funds	4	(216)	(216)	(57)
Charitable activities	5	<u>(7,848)</u>	<u>(7,848)</u>	<u>(8,197)</u>
Total Expenditure		<u>(8,064)</u>	<u>(8,064)</u>	<u>(8,254)</u>
Net income/(expenditure)		<u>22,935</u>	<u>22,935</u>	<u>59,516</u>
Net movement in funds		22,935	22,935	59,516
Reconciliation of funds:				
Total funds brought forward		<u>134,269</u>	<u>134,269</u>	<u>74,753</u>
Total funds carried forward	9	<u><u>157,204</u></u>	<u><u>157,204</u></u>	<u><u>134,269</u></u>

The notes on pages 8 to 14 form an integral part of these financial statements.

Balance sheet as at 31 July 2022

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Current assets					
Debtors	6	-	-	8,000	328
Cash at bank and in hand	7	-	-	153,268	136,293
Total current assets		-	-	161,268	136,622
Creditors: amounts falling due within one year	8	-	-	(4,063)	(2,353)
Total net assets or liabilities		-	-	157,204	134,269
Funds of the Charity:					
Unrestricted funds				157,204	134,269
Total funds	9	-	-	157,204	134,269

For the financial year ending 31 July 2022 the charity was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities:

* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on June 21, 2023 signed on their behalf by:

G. D. Adamson, President

1. Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

89 Southgate Road
London
N1 3JS

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless stated otherwise.

Statement of compliance

The accounts have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The World Endometriosis Research Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

2. Accounting policies (cont'd)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Trade debtors

Trade debtors are amounts due from customers for merchandising sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at the amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Note 3		Income from donations and legacies		
		Unrestricted funds		
		Designated £	General £	Total funds £
Donations and legacies:	Donations from individuals	-	31,000	31,000
		-	-	-
	Total for 2022	<u>-</u>	<u>31,000</u>	<u>31,000</u>
	Total for 2021	<u>54,036</u>	<u>13,733</u>	<u>67,770</u>
Note 4		Expenditure on raising funds		
a) Costs of generating donations and legacies			Unrestricted funds Designated £	Total funds £
	Total for 2022		<u>216</u>	<u>57</u>
Note 5		Expenditure on charitable activities		
		Unrestricted funds		
		Designated £	General £	Total funds £
	Support costs	-	7,848	7,848
	Total for 2022	<u>-</u>	<u>7,848</u>	<u>7,848</u>
	Total for 2021	<u>-</u>	<u>8,197</u>	<u>8,197</u>
Note 6		Debtors		
			2022 £	2021 £
	Trade debtors		8,000	328
	Other debtors		-	-
			<u>8,000</u>	<u>328</u>
Note 7		Cash and cash equivalents		
			2022 £	2021 £
	Cash at bank and in hand		153,268	136,293
Note 8		Creditors: amounts falling due within one year		
			2022 £	2021 £
	Trade creditors		3,363	660
	Accruals		700	1,693
			<u>4,063</u>	<u>2,353</u>

Note 9

Funds

	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds				
General fund	11,449	31,000	(7,091)	35,358
Designated				
Basic research fund	107,194	-	-	107,194
EPHect	14,652	-	-	14,652
	121,846	-	-	121,846
Total funds	133,295	31,000	(7,091)	157,204

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General fund	6,612	13,733	(8,897)	11,449
Designated				
Basic research fund	53,158	54,036	-	107,194
EPHect	14,652	-	-	14,652
	67,810	54,036	-	121,846
Total funds	74,422	67,769	- 8,897	133,295

Note 10

Analysis of net assets between funds

	Unrestricted funds General £	Total funds 31 July 2022 £
Current assets	161,268	161,268
Current liabilities	(4,063)	(4,063)
Total net assets	157,204	157,204
	Unrestricted funds General £	Total funds 31 July 2021 £
Current assets	136,622	136,622
Current liabilities	(2,353)	(2,353)
Total net assets	134,269	134,269

Note 11**Analysis of net funds**

	As at 1 August 2021	Financing cash flows	At 31 July 2022
	£	£	£
Cash at bank and in hand	<u>136,293</u>	<u>16,975</u>	<u>153,268</u>
Total	<u><u>136,293</u></u>	<u><u>16,975</u></u>	<u><u>153,268</u></u>

	As at 1 August 2020	Financing cash flows	Total funds 31 July 2021
	£	£	£
Cash at bank and in hand	<u>77,560</u>	<u>58,733</u>	<u>136,293</u>
Total	<u><u>77,560</u></u>	<u><u>58,733</u></u>	<u><u>136,293</u></u>

Statement of Financial Activities by fund for year ended 31 July 2022 Unrestricted Funds

	Total Unrestricted funds 2022 £	Total Unrestricted funds 2021 £
Income and endowments from:		
Donations and legacies	31,000	67,770
Total Income	<u>31,000</u>	<u>67,770</u>
Expenditure on:		
Raising funds	(216)	(57)
Charitable activities	<u>(7,848)</u>	<u>(8,197)</u>
Total Expenditure	<u>(8,064)</u>	<u>(8,254)</u>
Net income/(expenditure)	<u>22,935</u>	<u>59,516</u>
Net movement in funds	22,935	59,516
Reconciliation of funds:		
Total funds brought forward	<u>134,269</u>	<u>74,753</u>
Total funds carried forward	<u><u>157,204</u></u>	<u><u>134,269</u></u>

Detailed Statement of Financial Activities for the year ended 31 July 2022

	Total 2022 £	Total 2021 £
Donations and legacies		
Legacies and bequests	<u>31,000</u>	<u>67,770</u>
Raising funds		
Promotional expenses	<u>(216)</u>	<u>(57)</u>
	<u>(216)</u>	<u>(57)</u>
Charitable activities		
Project research and management		-
Management	(4,642)	(6,769)
Telephone and fax		-
Sundry and Other	(295)	-
Travel and subsistence	(65)	(63)
Promotional expenses		-
Website	(1,734)	(360)
Bank charges	(412)	(329)
Direct costs	-	37
Accountancy fees	-	(13)
Independent examiner's fee	<u>(700)</u>	<u>(700)</u>
	<u>(7,848)</u>	<u>(8,197)</u>

WORLD ENDOMETRIOSIS RESEARCH FOUNDATION

England & Wales - Charity number 1116775

Accounts

Company registration number: 05872316

Charity registration number: 1116775

World Endometriosis Research Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the year ended 31 July 2021

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Reference and Administrative Details

President	GD Adamson
Trustees	L Rombauts KT Zondervan SA Missmer LC Giudice
Senior management team	L Hummelshoj
Registered office	89 Southgate Road London N1 3JS
Company registration number	5872316
Charity registration number	1116775

The charity is incorporated in England and Wales

Independent examiner	SC Accounting Mulberry, 1 The Pound Longcot Road Fernham Oxfordshire SN7 7NW
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Strategic Report for the Year Ended 31 July 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2021, in compliance with s414C of the Companies Act 2006.

Objectives and activities

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aim and objectives, and in planning their activities. In particular, trustees consider how planned activities will contribute to the aims and objectives they have set.

WERF is the first global charitable organisation with an aim to foster research into endometriosis to improve knowledge and treatments. To achieve this aim WERF facilitates well-powered multi-centre studies, and works to raise sufficient funds to support research projects investigating disease mechanisms.

Providing a global platform WERF aims to ensure that:

- collaborative research is carried out among international centres;
- datasets are shared;
- encouraging results lead to further research;
- strict protocols are enforced to ensure research is of high quality;
- results can be translated into viable treatments.

Achievements and performance

WERF is now working with more than 100 institutions in 35 countries.

In 2020-2021 WERF's EPHect tools were expanded to being used in 48 centres. The WERF EPHect Patient Clinical Questionnaire (EPQ) is now available in 16 languages and being translated into a further three.

In the spring of 2021 the existing data and samples available – now the largest data repository in the world on endometriosis – were presented at the virtual 14th World Congress on Endometriosis.

WERF has commenced work to expand its EPHect tools to encompass the harmonisation of standard operating procedures in experimental models in endometriosis (homologous, heterologous, pain, and organoids).

Global presence

Following the ongoing global lockdown some meetings continued virtually and, where possible, WERF trustees have continued to promote the WERF EPHect tools and WERF's overall mission at numerous online workshops, focus meetings, and invited lectures at various universities and institutions across the world.

The strategic report was approved by the trustees of the charity on 29th April 2022 and signed on its behalf by:



.....
KT Zondervan
Trustee

World Endometriosis Research Foundation	Charity No	1116775
	Company No	5872316

**Statement of financial activities for the year ended 31 July 2021
(including summary income and expenditure account)**

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and endowments from:				
Donations and legacies	3	<u>67,770</u>	<u>67,770</u>	<u>66,819</u>
Total Income		<u>67,770</u>	<u>67,770</u>	<u>66,819</u>
Expenditure (Notes 6)				
Expenditure on:				
Raising funds	4	(57)	(57)	(804)
Charitable activities	5	<u>(8,197)</u>	<u>(8,197)</u>	<u>(5,938)</u>
Total Expenditure		<u>(8,254)</u>	<u>(8,254)</u>	<u>(6,742)</u>
Net income/(expenditure)		<u>59,516</u>	<u>59,516</u>	<u>60,077</u>
Net movement in funds		59,516	59,516	60,077
Reconciliation of funds:				
Total funds brought forward		<u>74,753</u>	<u>74,753</u>	<u>14,676</u>
Total funds carried forward	9	<u><u>134,269</u></u>	<u><u>134,269</u></u>	<u><u>74,753</u></u>

Balance sheet as at 31 July 2021

	Note	Total this year £	Total last year £
Current assets			
Debtors	6	328	328
Cash at bank and in hand	7	<u>136,293</u>	<u>77,560</u>
Total current assets		136,622	77,888
Creditors: amounts falling due within one year	8	<u>(2,353)</u>	<u>(3,135)</u>
Total net assets or liabilities		<u>134,269</u>	<u>74,753</u>
Funds of the Charity:			
Unrestricted funds		<u>134,269</u>	<u>74,753</u>
Total funds	9	<u>134,269</u>	<u>74,753</u>

For the financial year ending 31 July 2021 the charity was entitled to exemption from audit under section 477 of the companies Act 2006 relating to small companies.

Directors' responsibilities:

* The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and

* The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 3 to 10 were approved by the trustees, and authorised for issue on 29th April 2022 and signed on their behalf by:



.....
KT Zondervan
Trustee

Notes to the accounts

1. Charity Status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the Trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
89 Southgate Road
London
N1 3JS

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless stated otherwise.

Statement of compliance

The accounts have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The World Endometriosis Research Foundation meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received, and the amount of the income receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

2. Accounting policies (cont'd)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Trade debtors

Trade debtors are amounts due from customers for merchandising sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at the amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Note 3		Income from donations and legacies		
		Unrestricted funds		
		Designated	General	Total funds
		£	£	£
Donations and legacies:	Donations from individuals	54,036	13,733	67,770
	Total for 2021	<u>54,036</u>	<u>13,733</u>	<u>67,770</u>
	Total for 2020	<u>53,134</u>	<u>13,685</u>	<u>66,819</u>
Note 4		Expenditure on raising funds		
a) Costs of generating donations and legacies				
		Unrestricted funds		Total funds
		Designated	£	£
	Total for 2021		<u>57</u>	<u>57</u>
Note 5		Expenditure on charitable activities		
		Unrestricted funds		
		Designated	General	Total funds
		£	£	£
	Support costs	-	8,197	8,197
	Total for 2021	<u>-</u>	<u>8,197</u>	<u>8,197</u>
	Total for 2020	<u>-</u>	<u>5,938</u>	<u>5,928</u>
Note 6		Debtors		
		2021		2020
		£		£
	Trade debtors	328		328
	Other debtors	328		328
		<u>328</u>		<u>328</u>
Note 7		Cash and cash equivalents		
		2021		2020
		£		£
	Cash at bank and in hand	136,293		77,560
Note 8		Creditors: amounts falling due within one year		
		2021		2020
		£		£
	Trade creditors	660		2,475
	Accruals	1,693		660
		<u>2,353</u>		<u>3,135</u>

Note 9 Funds

	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 31 July 2021 £
Unrestricted funds				
General fund	<u>6,612</u>	<u>13,733</u>	<u>(8,897)</u>	<u>11,449</u>
Designated				
Basic research fund	53,158	54,036	-	107,194
EPHect	<u>14,652</u>	<u>-</u>	<u>-</u>	<u>14,652</u>
	<u>67,810</u>	<u>54,036</u>	<u>-</u>	<u>121,846</u>
Total funds	<u>74,422</u>	<u>67,770</u>	<u>(8,897)</u>	<u>133,295</u>

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2020 £
Unrestricted funds					
General fund	<u>-</u>	<u>13,685</u>	<u>-</u>	<u>(7,073)</u>	<u>6,612</u>
Designated					
Basic research fund	24	53,134	-	-	53,158
EPHect	<u>14,652</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,652</u>
	<u>14,676</u>	<u>53,134</u>	<u>-</u>	<u>-</u>	<u>67,810</u>
Total funds	<u>14,676</u>	<u>66,819</u>	<u>-</u>	<u>(7,073)</u>	<u>74,422</u>

Note 10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds 31 July 2021 £
Current assets	136,622	136,622
Current liabilities	<u>(2,353)</u>	<u>(2,353)</u>
Total net assets	<u>134,269</u>	<u>134,269</u>

	Unrestricted funds General £	Total funds 31 July 2020 £
Current assets	77,888	77,888
Current liabilities	<u>(3,135)</u>	<u>(3,135)</u>
Total net assets	<u>74,753</u>	<u>74,753</u>

Note 11**Analysis of net funds**

	As at 1 August 2020	Financing cash flows	At 31 July 2021
	£	£	£
Cash at bank and in hand	<u>77,560</u>	<u>58,733</u>	<u>136,293</u>
Total	<u><u>77,560</u></u>	<u><u>58,733</u></u>	<u><u>136,293</u></u>

	As at 1 August 2019	Financing cash flows	Total funds 31 July 2020
	£	£	£
Cash at bank and in hand	<u>-</u>	<u>77,560</u>	<u>77,560</u>
Total	<u><u>-</u></u>	<u><u>77,560</u></u>	<u><u>77,560</u></u>

Statement of Financial Activities by fund for year ended 31 July 2021 Unrestricted Funds

	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
Income and endowments from:		
Donations and legacies	67,770	66,819
Total Income	<u>67,770</u>	<u>66,819</u>
Expenditure on:		
Raising funds	(57)	(804)
Charitable activities	(8,197)	(5,938)
Total Expenditure	<u>(8,254)</u>	<u>(6,742)</u>
Net income/(expenditure)	<u>59,516</u>	<u>60,077</u>
Net movement in funds	59,516	60,077
Reconciliation of funds:		
Total funds brought forward	<u>74,753</u>	<u>14,676</u>
Total funds carried forward	<u><u>134,269</u></u>	<u><u>74,753</u></u>

Detailed Statement of Financial Activities for the year ended 31 July 2021

	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>		
Legacies and bequests	<u>67,770</u>	<u>66,819</u>
Raising funds		
Promotional expenses	<u>(57)</u>	<u>(804)</u>
	<u>(57)</u>	<u>(804)</u>
Charitable activities		
Project research and management		-
Management	(6,769)	(5,043)
Telephone and fax		(14)
Printing, postage and stationery		(30)
Travel and subsistence	(63)	(62)
Promotional expenses	-	-
Website	(360)	(360)
Bank charges	(329)	(276)
Direct costs	37	176
Accountancy fees	(13)	331
Independent examiner's fee	<u>(700)</u>	<u>(660)</u>
	<u>(8,197)</u>	<u>(5,938)</u>



INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the World Endometriosis Research Foundation for the year ended 31st July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Charities Act 2011 ('the 2011 Act'). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Sian Cooper*

Date: 28th April 2022

Sian Cooper MAAT, Licensed Accountant.
Mulberry, 1 The Pound, Longcot Road, Fernham, Oxfordshire, SN7 7NW
hello@sc-accounting.co.uk, 01865 589 057

WORLD ENDOMETRIOSIS RESEARCH FOUNDATION

England & Wales - Charity number 1116775

Accounts

Company registration number: 05872316

Charity registration number: 1116775

World Endometriosis Research Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 July 2020

World Endometriosis Research Foundation

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World Endometriosis Research Foundation

Reference and Administrative Details

Chairman

G D Adamson

Trustees

L Rombauts

KT Zondervan, Treasurer

SA Missmer

LC Giudice

Senior Management Team

Ms L Hummelshoj, Chief executive

Registered Office

89 Southgate Road
London
N1 3JS

The charity is incorporated in England.

Company Registration Number

05872316

Charity Registration Number

1116775

Independent Examiner

BUTTERTOWN LIMITED
c/o BEFS
Suite2,Alma House
Alma Road
Reigate
Surrey
RH2 0AX

World Endometriosis Research Foundation

Strategic Report for the Year Ended 31 July 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 July 2020, in compliance with s414C of the Companies Act 2006.

Objectives and activities

The trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aim and objectives, and in planning their activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

WERF is the first global charitable organisation with an aim to foster research into endometriosis to improve knowledge and treatments. To achieve this aim WERF facilitates well-powered multi-centre studies, and works to raise sufficient funds to support research projects investigating disease mechanisms.

Providing a global platform WERF aims to ensure that:

- collaborative research is carried out among international centres;
- datasets are shared;
- encouraging results lead to further research;
- strict protocols are enforced to ensure research is of high quality;
- results can be translated into viable treatments.

Achievements and performance

WERF is now working with more than 100 institutions in 35 countries.

In 2019-2020 WERF's EPHect tools were expanded to being used in 44 centres. The WERF EPHect Patient Clinical Questionnaire (EPQ) is now available in 17 languages.

In the spring of 2020 WERF conducted a survey to define the existing data and samples available – now the largest data repository in the world on endometriosis. These findings are the subject of an invited keynote lecture at the 14th World Congress on Endometriosis (now deferred from May 2020 due to COVID-19).

The following publications are among those in which studies included data collected utilising the WERF EPHect tools:

- Gallager JS, et al. The Impact of Endometriosis on Quality of Life in Adolescents. *J Adolesc Health* 2018;63(6):766-772.
- Warzecha D, et al. The Impact of Endometriosis on the Quality of Life and the Incidence of Depression-A Cohort Study. *Int J Environ Res Public Health* 2020;17(10):3641.
- Sasamoto N, et al. In utero and early life exposures in relation to endometriosis in adolescents and young adults. *Eur J Obstet Gynecol Reprod Biol* 2020;252:393-398.
- Sasamoto N, et al. Evaluation of CA125 in relation to pain symptoms among adolescents and young adult women with and without surgically-confirmed endometriosis. *PLoS One* 2020;15(8):e0238043.
- Tapmeier TT, et al. Protocol for a longitudinal, prospective cohort study investigating the biology of uterine fibroids and endometriosis, and patients' quality of life: the FENOX

- study. BMJ Open 2020;10(3):e032220.
- Nazri HM, et al. Characterization of exosomes in peritoneal fluid of endometriosis patients. Fertil Steril 2020;113(2):364-373.e2.

Global presence

Until COVID-19 put a stop to physical congress participation, WERF was represented at meetings across the world and its work and mission were presented at the WES/AGES focus meeting (Melbourne), ESHRE Campus Course on Deep Endometriosis (Münster), Annual Meeting of the ASRM (Philadelphia), Annual Meeting of the AAGL (Vancouver), 5th European Congress on Endometriosis (Prague), and EndoDubai 2020 (Dubai). Following global lockdown some meetings continued virtually and, where possible, WERF trustees have continued to promote the WERF EPHect tools and WERF's overall mission at numerous online workshops, focus meetings, and invited lectures at various universities and institutions across the world.

The strategic report was approved by the trustees of the charity on 30 April 2021 and signed on its behalf by:



KT Zondervan
Trustee

World Endometriosis Research Foundation

Independent Examiner's Report to the trustees of World Endometriosis Research Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2020 which are set out on pages 5 to 12.

Respective responsibilities of trustees and examiner

As the charity's trustees of World Endometriosis Research Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of World Endometriosis Research Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of World Endometriosis Research Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Hodgetts

.....
R Hodgetts, Buttertown Limited
ACMA

c/o BEFS
Suite2,Alma House
Alma Road
Reigate
Surrey
RH2 0AX

Date: 30th April 2021
.....

World Endometriosis Research Foundation

Statement of Financial Activities for the Year Ended 31 July 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	66,819	66,819	6,095
Total income		66,819	66,819	6,095
Expenditure on:				
Raising funds	4	(804)	(804)	(126)
Charitable activities	5	(5,938)	(5,938)	(42,358)
Total expenditure		(6,742)	(6,742)	(42,484)
Net income/(expenditure)		60,077	60,077	(36,389)
Net movement in funds		60,077	60,077	(36,389)
Reconciliation of funds				
Total funds brought forward		14,676	14,676	51,065
Total funds carried forward	9	74,753	74,753	14,676

The notes on pages 7 to 12 form an integral part of these financial statements.

World Endometriosis Research Foundation

(Registration number: 05872316)
Balance Sheet as at 31 July 2020

	Note	2020 £	2019 £
Current assets			
Debtors	6	328	1,653
Cash at bank and in hand	7	77,560	19,255
		<u>77,888</u>	<u>20,908</u>
Creditors: Amounts falling due within one year	8	<u>(3,135)</u>	<u>(6,232)</u>
Net assets		<u>74,753</u>	<u>14,676</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>74,753</u>	<u>14,676</u>
Total funds	9	<u>74,753</u>	<u>14,676</u>

For the financial year ending 31 July 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 12 were approved by the trustees, and authorised for issue on 30 April 2021 and signed on their behalf by:



KT Zondervan
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

89 Southgate Road
London
N1 3JS

These financial statements were authorised for issue by the trustees on 30 April 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

World Endometriosis Research Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total funds £
Donations and legacies;			
Donations from individuals	53,134	13,685	66,819
Total for 2020	53,134	13,685	66,819
Total for 2019	4,685	1,410	6,095

4 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds Designated £	Total funds £
Total for 2019	126	126
		Total costs £

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

5 Expenditure on charitable activities

	Note	Unrestricted funds		Total funds
		Designated £	General £	£
Direct costs		-	(176)	(176)
Support costs		-	5,785	5,785
Allocated support costs		-	329	329
Total for 2020		-	5,938	5,938
Total for 2019		29,333	13,025	42,358
				2020 £

6 Debtors

	2020 £	2019 £
Trade debtors	-	1,653
Other debtors	328	-
	328	1,653

7 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	77,560	19,255

8 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,475	6,232
Accruals	660	-
	3,135	6,232

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

9 Funds

	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Balance at 31 July 2020 £	
Unrestricted funds					
General Funds	-	13,685	(7,073)	6,612	
Designated					
Basic Research Fund	24	53,134	-	53,158	
EPHect	14,652	-	-	14,652	
	14,676	53,134	-	67,810	
Total funds	14,676	66,819	(7,073)	74,422	
	Balance at 1 August 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2019 £
Unrestricted funds					
General Funds	1,550	1,410	(13,025)	10,065	-
Designated					
Basic Research Fund	5,426	4,663	-	(10,065)	24
EPHect	44,089	22	(29,459)	-	14,652
	49,515	4,685	(29,459)	(10,065)	14,676
Total funds	51,065	6,095	(42,484)	-	14,676

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 July 2020 £
Current assets	77,888	77,888
Current liabilities	(3,135)	(3,135)
Total net assets	74,753	74,753
	Unrestricted funds General £	Total funds at 31 July 2019 £
Current assets	20,908	20,908
Current liabilities	(6,232)	(6,232)
Total net assets	14,676	14,676

World Endometriosis Research Foundation

Notes to the Financial Statements for the Year Ended 31 July 2020

11 Analysis of net funds

	At 1 August 2019 £	Financing cash flows £	At 31 July 2020 £
Cash at bank and in hand	19,255	(19,255)	-
Net debt	19,255	(19,255)	-

	At 1 August 2018 £	Financing cash flows £	At 31 July 2019 £
Cash at bank and in hand	19,255	(19,255)	-
Net debt	19,255	(19,255)	-

World Endometriosis Research Foundation

Statement of Financial Activities by fund for the Year Ended 31 July 2020

Unrestricted Funds

	Total Unrestricted Funds 2020 £	Total Unrestricted Funds 2019 £
Income and Endowments from:		
Donations and legacies	66,819	6,095
Total income	66,819	6,095
Expenditure on:		
Raising funds	(804)	(126)
Charitable activities	(5,938)	(42,358)
Total expenditure	(6,742)	(42,484)
Net income/(expenditure)	60,077	(36,389)
Net movement in funds	60,077	(36,389)
Reconciliation of funds		
Total funds brought forward	14,676	51,065
Total funds carried forward	74,753	14,676

World Endometriosis Research Foundation

Detailed Statement of Financial Activities for the Year Ended 31 July 2020

	Total 2020 £	Total 2019 £
Income and Endowments from:		
Donations and legacies (analysed below)	66,819	6,095
Total income	<u>66,819</u>	<u>6,095</u>
Expenditure on:		
Raising funds (analysed below)	(804)	(126)
Charitable activities (analysed below)	<u>(5,938)</u>	<u>(42,358)</u>
Total expenditure	<u>(6,742)</u>	<u>(42,484)</u>
Net income/(expenditure)	<u>60,077</u>	<u>(36,389)</u>
Net movement in funds	60,077	(36,389)
Reconciliation of funds		
Total funds brought forward	<u>14,676</u>	51,065
Total funds carried forward	<u><u>74,753</u></u>	<u><u>14,676</u></u>

World Endometriosis Research Foundation

Detailed Statement of Financial Activities for the Year Ended 31 July 2020

	Total 2020 £	Total 2019 £
<i>Donations and legacies</i>		
Legacies and bequests	66,819	6,095
<i>Raising funds</i>		
Promotional expenses	-	(126)
Promotional expenses	(804)	-
	(804)	(126)
<i>Charitable activities</i>		
Project research & management	-	(28,800)
Managemnet & other	(5,043)	(9,086)
Telephone and fax	(14)	-
Printing, postage and stationery	(30)	(23)
Travel and subsistence	-	(442)
Travel and subsistence	(62)	(122)
Promotional expenses	-	(153)
Website	(360)	(638)
Bank charges	-	(91)
Bank Charges	(276)	(703)
Direct costs	176	(1,640)
Accountancy fees	331	-
Independent examiner's fee	(660)	(660)
	(5,938)	(42,358)