

REGISTERED COMPANY NUMBER: 05093332 (England and Wales)
REGISTERED CHARITY NUMBER: 1116774

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
CYMORTH (CYMRU)

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

CYMORTH (CYMRU)

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FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our vision:

A Wales where everyone can live safely and independently in their own homes, realise their aspirations and thrive in their communities.

Our mission:

Connect, strengthen, influence and inspire service providers, policy makers and partners to:

- Prevent homelessness
- Support people to live safely and independently in their own homes
- Enable people to realise their aspirations and thrive in their communities.

Our values:

- **Compassion and respect:** We will demonstrate and promote compassion and respect in all aspects of our work.
- **Independence:** We will be politically independent to ensure that we can act with integrity and for the benefit of our members.
- **Partnership:** We will continue to build effective partnerships across different sectors and policy areas to achieve the greatest impact.
- **Transparency and accountability:** We will be open, transparent and honest in all that we do and we will be accountable to our members for our actions.
- **Making a difference:** Above all, we will strive to ensure that the work we do, and that of our members, has a positive impact on people and communities in Wales.

Our objectives:

- **Influence:** We will provide a strong, national voice for our members and the people they support. We will campaign for improvements in public perception, policy, legislation and practice to help prevent homelessness and support people to live independently in their own homes and communities.
- **Strengthen:** We will support our members to develop their skills, knowledge and expertise so they can deliver high quality, person-centred, psychologically-informed services that have the greatest possible impact on people's lives.
- **Connect:** We will provide opportunities for our members to connect with each other, people who use services, government and other decision makers through our events, networks and communications.
- **Sustain:** We will ensure that Cymorth is financially sustainable and can continue to deliver a high quality service for our members. We will use our influence to ensure that high quality housing and support continues to be available for as long as people need it.

Significant activities

Shaping future services

- **Influence:** We have been at the heart of the work to develop the Housing Support Grant and ensure our members' have the opportunities to influence it. We have championed the development of policy, service models and commissioning practices which are high quality, person-centred, psychologically and trauma informed, evidence based, innovative, collaborative and based on strong values, compassion and kindness.
- **Strengthen:** We have shared evidence and good practice to support improvements to services. We have delivered training and support to our members to help them to embed PIE. We have supported the roll-out of evidence-based interventions such as Housing First to reduce homelessness and rough sleeping.
- **Connect:** Our events and briefings have showcased good practice from across the UK and Europe and provide an environment for providers, landlords and local authorities to connect with experts and each other.
- **Sustain:** We have continued to campaign and lobby for homelessness and housing-related support funding to be increased, ring-fenced and protected from cuts.

OBJECTIVES AND ACTIVITIES

Working with and for our members

- **Influence:** We have listened to and valued our members' views and expertise. We have represented their views to decision makers, championed their work, and advocated on behalf of them and the people they support.
- **Strengthen:** We have supported our members and strengthened their skills and knowledge through our events, research and training. We have also been a critical friend and challenged our members to be the best they can.
- **Connect:** We have connected our members with experts and decision makers through our events and communications. We have run regular networks on key issues such as housing related support, learning disabilities, rough sleeping and Housing First. We have visited and supported our members in north and west Wales.
- **Sustain:** We have worked hard to maintain the confidence and support of our members, by delivering a high-quality service that provides value for money.

Experts by Experience

- **Influence:** We have supported people to have a voice in our events, policy and campaigns work, so that their experiences help to shape policy, legislation and practice.
- **Strengthen:** We have supported people to develop their skills and confidence during their involvement and ensured that they feel valued and empowered.
- **Connect:** We have involved people with lived experience of homelessness and housing related support services in a variety of ways so that they can connect with decision makers, the media and people who deliver services.
- **Sustain:** We have encouraged our members and partners to involve people who have used services in the design and development of policy and services, locally and nationally, for the long term.

Partnership and collaboration

- **Influence:** We have worked with partners within and outside of the housing and support sector to strengthen our calls for changes to policy, legislation or funding.
- **Strengthen:** We have strengthened our links with health, social services and justice in order to promote collaborations with the housing sector.
- **Connect:** We have worked with our sister organisations across the UK and in Europe and formed strategic partnerships with organisations who can help us to achieve our objectives.
- **Sustain:** We have continued to work in partnership with partners to reduce our expenditure and deliver value for our members.

Working with the Welsh Government

- **Influence:** We have developed a positive and constructive relationship with Ministers and officials - but we have maintained our independence and have not been afraid to challenge policy or legislation that will have a negative impact on the people our members support.
- **Strengthen:** We have worked with, scrutinised and lobbied the Welsh Government to strengthen policy and legislation so it has a positive impact on people's lives.
- **Connect:** We have connected our members' priorities to Welsh Government priorities, identifying opportunities to influence the national agenda. We have highlighted the positive impact our members have on Wales.
- **Sustain:** We have worked hard to demonstrate our value and continue to be viewed as a key and invaluable partner in the development of policy and practice to end homelessness and support people to live independently in Wales.

A strong and sustainable future

The delivery of this plan is dependent on Cymorth Cymru being strong and sustainable into the future.

Financial sustainability:

- We have demonstrated value for money for our members and existing funders.
- We have diversified income streams where this will help us to achieve our strategic objectives.
- We have balanced the need to diversify income with the need to maintain our focus and deliver value for our members.

A strong, effective Board and staff team:

- We have recruited high quality people who demonstrate their commitment to our values.
- We have ensured our Board operates in the spirit of openness and transparency, providing good support and challenge to the staff team.
- We have supported people with their mental health and wellbeing and create a positive work environment where people can develop and flourish.
- We have promoted equality and diversity at work and in all we do.

ACHIEVEMENT AND PERFORMANCE

Public benefit

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous twelve months. The review also helps us to ensure our aims, objectives and activities remained focused on our stated objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities thus ensuring that it continues in its purpose in providing advice and support to voluntary and other agencies in promoting the relief of persons who are in poverty, sickness and distress.

Charitable activities

Influence:

- **Cross-government influence:** We provided a strong voice for our members on a number of government groups across multiple policy areas, advocating on behalf of people using services and encouraging a cross-departmental approach to ending homelessness and ensuring people have the support they need. This includes government groups on housing, social care, mental health, substance misuse, welfare and Violence Against Women, Domestic Abuse and Sexual Violence (VAWDASV).
- **COVID-19:** During 2021/22 we continued to represent our members on a variety of Welsh Government and Public Health Wales COVID-19 groups, raising key issues and informing government priorities and guidance. These include:
 - Housing Directorate COVID stakeholder group
 - Social Services COVID-19 Planning and Response Group
 - VAWDASV COVID-19 Strategic Group
 - COVID-19 Vaccine stakeholder meeting
 - Vaccine Equity Committee (and the homelessness, mental health and substance misuse sub group)
 - COVID Hardship Fund reference group
 - Social Care Visitor Guidance stakeholder group
 - Social Care Flu Jab and COVID group
- **Senedd elections:** Following engagement with our members through our Regional Provider Forums we published our 'Manifesto for Ending Homelessness' in advance of the Senedd elections. We promoted our manifesto priorities and shared these with members, along with a campaign pack and social media graphics to help them to support the campaign. We took part in a housing sector hustings event and asked questions about Housing Support Grant funding and paying homelessness and housing support workers a living wage, which received positive responses from politicians across the political spectrum. Once the political parties had published their manifestos we produced a breakdown of how their policies compared to our five manifesto 'asks' and circulated this to members and supporters to help inform their vote.
- **Housing Matters campaign:** We led the Housing Matters Wales campaign in partnership with Community Housing Cymru, which set out our priorities for the upcoming Welsh budget. On 20th December 2021 the Welsh Government published its Draft Budget, which provided the following commitments in relation to our priorities:
 - **Housing Support Grant:** We asked the Welsh Government to provide a three-year indicative funding settlement for the Housing Support Grant, which increases by at least inflation each year, from a baseline of £166 million.
Result: The budget has been maintained at its new baseline of £166,763,000 and remains at this level in the indicative budgets for 2023/24 and 2024/25. While we would have liked to see an inflationary increase across the three years, we are delighted that the budget has not dropped to its pre-COVID level of £126m and we welcome the stability that a three year indicative budget provides for local authorities and support providers.
 - **Social Housing Grant:** We asked the Welsh Government to invest at least £300 million for Social Housing Grant in the 2022/23 Welsh budget, to a total £1.5 billion over five years.
Result: The Social Housing Grant budget has increased to £310m for 2022/23, followed by indicative increases of £330m in 2023/24 and £325m in 2024/25. We really pleased to see the continued investment in Social Housing Grant, above the levels we asked for in our campaign.
 - **Emergency Accommodation funding:** We asked the Welsh Government to allocate funding in the 2022/23 budget to enable local authorities to continue to provide emergency accommodation and support to people experiencing homelessness.
Result: The draft budget includes an additional £15m in 22-23 in the Homelessness BEL, and a further £5m to this BEL in each of the following 2 years. This represents a £25m uplift over the 3 year period. This funding will support a range of homelessness prevention policies as well as providing additional funding to local authorities for emergency accommodation and to support service reform

- **Ending Homelessness Action Plan:** We worked with the Welsh Government to influence the development of the Ending Homelessness Action Plan and also responded in detail to the public consultation. Implementation is now being overseen by the Ending Homelessness National Advisory Board, of which Cymorth is a member. The Board has established a series of task and finish groups to deliver key priorities:- Strategic Outcomes Framework- Housing Support Outcomes- Rapid Rehousing- WorkforceWe are represented on each of these task and finish groups, and the majority of their sub-groups, engaging in a vast amount of work to shape implementation. As described below, we have facilitated engagement with frontline workers during this time, which has led to them having a significant influence on the task and finish groups' workplans and recommendations.
- **Learning Disability:** During 2021/22 we continued to work closely with our learning disability provider members to influence discussions and decisions in social care. We have invited Welsh Government officials and other key social care officials to attend meetings of our Learning Disability Providers' Group so that our member organisations can directly influence policy in this area. Cymorth sits on the Learning Disability Ministerial Advisory Group and the National Framework Technical Group, enabling us to provide a national voice for our learning disability provider members. We are also a member of the Social Care Fair Work Forum, which enables us to make the case for increase reward, recognition and support for care and support workers.
- **Frontline Network Wales:** During 2021/22 we continued to run the Frontline Network Wales, with the support of St Martin in the Fields, which co-ordinates a number of frontline networks across the UK. We held quarterly online regional 'meet-ups', which provided a space for frontline workers to discuss a range of issues. These discussions included frontline workers' health and wellbeing during the pandemic and changes to the work environment post-lockdown, which resulted in reports and recommendations for Welsh Government, commissioners and service providers. We also facilitated discussions about developing a resilient and valued workforce, and about developing a new Housing Support Grant Outcomes Framework, both of which resulted in report to Welsh Government task and finish groups and directly influenced their work and recommendations .Our reports included:- Lessons from the Frontline #1: Staff health and well-being during the COVID-19 pandemic- Lessons from the Frontline #2: Changes to the Work Environment Post-Lockdown- Developing a resilient and valued workforce: Views from the Frontline Network Wales- Developing new Housing Support Grant Outcomes: Views from the Frontline Network Wales
- **Welsh Government consultations:** During 2021/22 we responded to a variety of Welsh Government, Senedd, and UK Parliament consultations on behalf of our members and the people they support, including:- Welsh Government: Draft Social Partnership and Public Procurement (Wales) Bill- Welsh Government: Rebalancing care and support- Welsh Government: Safer Buildings in Wales- Welsh Government: Race Equality Action Plan- Welsh Affairs Committee: The benefits system in Wales- Senedd Health and Social Care Committee: Priorities for the Sixth Senedd- Senedd Local Government and Housing Committee: Priorities for the Sixth Senedd- Welsh Government: Ending Homelessness Action Plan- Welsh Government: Learning Disability Strategic Action Plan 2021-2026- Welsh Government: VAWDASV National Strategy
- **Representation in the media:** We have continued to appear on radio and television, highlighting the issues affecting our members and people they support, informing public perception and influencing political debate. We have also introduced journalists to our members and encouraged them to share their views and experiences.

Strengthen:

- **Conferences and webinars:** During 2021/22 we continued to adapt to pandemic restrictions and ran a series of online events, featuring Government Ministers, academics, policy experts and practitioners from across Wales, the UK and around the world. These events aimed to strengthen our members' services through the sharing of good practice and ensuring attendees are kept abreast of key policy developments, including:
 - Housing First Wales Conference
 - Webinar: Plans for Rapid Rehousing in Wales
 - Homelessness Symposium
- **Renting Homes Act implementation:** During 2021/22 we established a group for supported accommodation providers to help them to prepare for the implementation of the Renting Homes (Wales) Act 2016. This group provided a space for members to raise issues, learn from best practice and receive the latest policy updates. We ensured that the Welsh Government's housing legislation officials were able to attend each of these meetings, to provide updates and presentations, and to answer questions from members. We have also worked with colleagues in the local authority Housing Networks Project to develop further operational guidance for members and local authorities to aid implementation.

- **Housing First Accreditation:** During 2021/22 we supported a number of Housing First projects in Wales to engage with the Housing First Wales accreditation process. In July we announced the accreditation of the Salvation Army's project in Cardiff and we supported two more projects to engage the process during 2021/22. The accreditation supports Housing First projects to maintain the fidelity of the service in line with the Housing First Wales Principles, which strengthens the delivery of the model.
- **Housing First Data Collection:** During 2021/22 we embarked on the collection of data about the scale and impact of Housing First in Wales. These statistics related to people using Housing First services between February 2018 and September 2021 and show 90% tenancy sustainment. This helps to build on the available evidence and strengthen the case for further investment and support for this model.
- **Housing First good practice reports:** During 2021/22 we published a series of reports which aimed to improve and strengthen Housing First services in Wales, including:
 - Housing First Wales Accreditation Report: Housing First Cardiff, led by the Salvation Army
 - Housing First Wales Accreditation Follow Up Report: Housing First Cardiff, led by the Salvation Army
 - Housing First Milestone Guide
- **Sector recruitment:** During 2021/22 we started work with the Welsh Government and our members to develop a campaign which aims to improve recruitment to the homelessness and housing support sector. This will consist of digital advertising campaign which will direct people to a micro-site featuring jobs from across the sector.

Connect:

- **COVID-19 Information and support:** By the end of March 2022 we had sent 87 iterations of our COVID-19 email updates to members and partners, which kept them informed of the latest changes to legislation, policy and guidance from the Welsh Government and Public Health Wales. We have received lots of positive feedback from members and other partners about how useful these updates have been. We also responded to countless queries and provided advice to individual members throughout the pandemic.
- **Communication:** We've kept our members informed of other developments through our fortnightly e-newsletter, network and forum meetings, and on social media. Our lead contacts also received key updates whenever there were significant developments in Welsh Government policy or in COVID-19 restrictions or guidance. We've also been there to support our members with individual issues whenever they arise.
- **Networks:** During 2021/22 we organised and ran a number of networks to inform our members of the latest policy developments, create a space for people to debate and discuss issues, and connect with each other. These took place online due to the pandemic, and included our six Regional Provider Forums, the Frontline Network Wales, the Third Sector Substance Misuse Network, our Learning Disability Provider Group and the Housing First Network and its subgroups.
- **Connecting policy areas:** We have continued to work across a number of policy areas to encourage more joined up approaches to ending homelessness and ensuring people have the person-centred multi-agency support they need. This includes work with officials and organisations working in housing, VAWDASV, mental health, substance misuse, social care, welfare and criminal justice, as well as responding to consultations across these policy areas. Throughout the pandemic we have sat on a number of key strategic Welsh Government groups for housing, social care and VAWDASV.

Sustain:

- **Sector funding:** As described above, we led the Housing Matters Wales campaign in advance of the Welsh budget, calling on Ministers to increase and sustain funding for the Housing Support Grant, social housing and emergency accommodation. We facilitated engagement sessions with recipients of the Homelessness Prevention Grant, ensuring that support providers were able to feed into discussions about the transfer of funding to the Housing Support Grant. We also conducted a survey, which enabled providers to express their concerns and ideas about how to ensure that strategically important services could continue to be delivered. As a result, a two-year ringfence was agreed, in order to give projects transitional protection. We continued to provide opportunities for grant recipients to engage with Welsh Government officials, raise concerns and offer solutions. During 2021/22 we also held a roundtable between Housing Support Grant commissioners and providers of VAWDASV services in Wales in order to increase understanding and support the development of services to meet the needs of VAWDASV survivors.

CYMORTH (CYMRU)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

- **Financial sustainability:** We continue to do everything we can to deliver value for money to our members and funders. We exceeded our financial target for membership income and attracted new members. Our efforts to keep our members updated during the pandemic, and our ability to provide a strong voice and influence policy and funding, have been key factors in member satisfaction during a challenging year. We also attracted grant funding mid-way through the year to establish the Frontline Network Wales. While events income fell due to the pandemic, we were also able to reduce some costs due to COVID-19.

Governance and staffing

We continued to deliver the aims and objectives within our strategic plan for 2019-22, which was developed following engagement with our members about their priorities. While COVID has delayed the development of our new strategy, we plan to do this during 2022/23 and produce a strategic plan which reflects the changing environment in the homelessness, housing and support sector.

We have two independent Board members with experience in finance and academia, who provide extremely useful scrutiny and challenge. Our Board currently includes five members who deliver services in north Wales and a number who deliver services in mid and west Wales.

During 2021/22 we recruited three new staff members, including a new Experts by Experience Officer, Finance and Admin Assistant, and Events and Marketing Officer. We have continued to provide training opportunities for our staff, and continued to invest in a staff wellbeing programme, which provides a range of wellbeing advice and access to counselling for our employees.

FINANCIAL REVIEW

Overview of results

Net income for the year amounted to £43,173.

At 31 March 2022 the charity had unrestricted funds of £441,567. After taking into account the net book value of fixed assets, the charity has free reserves of £440,409.

Principal funding sources

Cymorth has three principal funding sources: government funding, membership income and events income.

Cymorth has traditionally received funding from the Welsh Government's Housing Directorate to support its work with the sector and help to deliver government priorities for homelessness and housing related support. The impact of COVID-19 could lead to reduced public spending in the future, which may in turn affect the amount of funding available to Cymorth Cymru. However, during the pandemic Cymorth Cymru has worked in close partnership with the Welsh Government to support their response and is also playing a key role in the homelessness transformation agenda, therefore strengthening its reputation as a key stakeholder in shaping and supporting the delivery of government policy. As a result, we have received an indicative grant allocation for the next three years, taking us into 2025.

Cuts to public spending could also affect our members, and therefore their ability to pay membership fees. However, feedback from our members suggested our work to represent and support our members during the pandemic has been highly valued - and confidence in our role as the representative body is high.

We were unable to hold any physical events during 2021/22 due to the impact of COVID-19, however we were able to deliver online webinars and conferences, for which we secured sponsorship and income from ticket sales. We will further develop our online events provision during 2022/23 and consider whether a return to in-person events would be feasible and valued by our members.

Reserves policy

The trustees are fully aware of the need to retain a reasonable level of available reserves to ensure the continuance of service delivery through challenging economic times. They oversee an annual review of financial risks and identify a sufficient level of reserves to ensure any unforeseen or unavoidable costs incurred can be met whilst at the same time making the most of available reserves to invest in developing the organisation. At the Board meeting on 12 December 2017 the trustees agreed to set aside £96,000 (which is approximately 4 months of operating costs) from 2018/19 onward. This is reviewed annually and the Board has discussed the need to utilise some of the reserves to support the delivery of our strategic plan. As a result, in recent years the trustees have decided to allocate reserves to our Housing Support Grant research project and to extend the Research Officer role. Since the start of the COVID-19 pandemic, the Board have restated the importance of having a good level of reserves to help us to overcome the financial impact on Cymorth Cymru. At the current time the Board of Trustees is therefore satisfied with the level of reserves held. However, there are plans to discuss whether we should utilise some of our reserves as part of our upcoming strategy review.

FUTURE PLANS

Our organisational priority remains ensuring that our strategy is sound and we are able to maximise our impact on behalf of our members and people who rely on homelessness and housing related support services in Wales.

We shall do this by:

- Reviewing our strategic plan and publishing a new strategic plan by the end of 2022/23
- Continuing to provide a high quality, cost-effective, value for money service to our funders and members.
- Ensuring we maximise the opportunities for members to share and learn from each other and others outside the sector through a focused programme of events and policy briefings.
- Continuing to act as a 'critical friend' to Welsh Government, as part of the third sector's role in holding government to account.
- Seek additional funding to continue the delivery of psychological informed environment training to our members and partners.
- Reviewing our finance, data and communications systems to ensure we are operating in the most efficient and cost effective way.
- Continuing to manage and mitigate the risk of COVID-19 to Cymorth Cymru, our members and the people our members support

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cymorth Cymru is both a company limited by guarantee (no: 05093332) and a registered charity (no: 1116774). It is governed by its Memorandum and Articles of Association. Members of the Board are the charity trustees and the directors in company law.

Recruitment and appointment of new trustees

The Board of Cymorth is made up of a number of trustees (currently 11), including Member Trustees and Independent Trustees. Member Trustees must make up a minimum of 66% of the total Board. There are currently nine Member Trustees and two Independent Trustees.

New member trustees are nominated from and by organisations which hold full membership of Cymorth Cymru. Nominations are welcomed from individuals who have the necessary skills, experience and knowledge to maintain a balanced and effective Board. Member trustees are appointed by the members at the Annual General Meeting.

The charity appointed its first three independent trustees in early 2016 through an open and transparent recruitment process. They were invited to join the Board with a view to ensuring that the Board contains an appropriate balance of skills, knowledge and experience relevant to the governance requirements of the organisation. The appointment of Independent Members is approved by members at the Annual General Meeting.

Organisational structure

The Cymorth Board has overall responsibility for the strategic leadership, governance and appropriate management control of the organisation. The Board is also responsible for ensuring that Cymorth fulfils its legal duties.

It has three primary functions:

- To set and ensure the organisation stays focused on delivering its mission and strategy;
- To ensure that the charity complies with its governing document, charity law and other legal requirements
- As part of its scrutiny and stewardship function, to provide support and constructive challenge to the management team, in particular the Director.

Induction and training of new trustees

The Chair and Director are responsible for planning trustee recruitment, induction, training and review. A comprehensive induction for all new trustees provides guidance on their legal responsibilities and obligations. The induction also provides an overview of the operations and practices of Cymorth Cymru.

With the notable exception of trustees, the charity does not rely on the services of unpaid volunteers or donations from the general public. The day to day running of the charity is delegated by the Board to the Director and staff team.

CYMORTH (CYMRU)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

As a result of years of public spending cuts and the impact of COVID-19, all organisations wholly or partly, directly or indirectly dependent on government funding are facing an increasingly uncertain future. As described above, Cymorth Cymru is affected by this in two ways: by the direct funding received from Welsh Government and the fact that the majority of our members receive public funding to deliver frontline services.

Within this context the Board carefully monitors key risks that need to be mitigated and consequently the level of reserves required to ensure should public funding, membership fees or other income streams reduce, service delivery to members can be maintained whilst contingency plans are put in place. This risk and reserves policy is reviewed on at least an annual basis.

Cymorth Cymru's strategic plan comes to an end this year, and a lot has changed since it was published in 2019. The pandemic and the planned transformation of homelessness services has already had a significant impact on the organisation's activities and the Board has agreed to develop a new strategic plan over the coming year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05093332 (England and Wales)

Registered Charity number

1116774

Registered office

Temple of Peace
King Edward VII Avenue
Cathays Park
Cardiff
CF10 3AP

Trustees

Ms S Austin
Mrs S Morgan
Dr M Dar
Dr H Taylor
Ms K Grunhut
Mr R Kennedy
Ms C Davies
Mr J Smith
Mr N Taylor
Ms S Aldridge
Ms L Evans
Ms N Lidubwi

Chair
Vice chair
Treasurer

Resigned 25.02.2022

Director

Ms K Dalton

Company Secretary

Ms K Dalton

Auditors

Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
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County of Cardiff
CF23 8RS

CYMORTH (CYMRU)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

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PO Box 250
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Bankers

The Co-Operative Bank
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WN8 6WT

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SG6 3TA

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26-27 Oxendon Street
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SW1Y 4EL

Advisers

Geldards LLP
Dumfries House
Dumfries Place
CARDIFF
CF10 3ZF

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Cymorth (Cymru) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

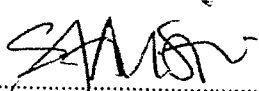
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

CYMORTH (CYMRU)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Approved by order of the Board of Trustees on 14/11/22 and signed on its behalf by:



.....
S J Austin - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMORTH (CYMRU)

Opinion

We have audited the financial statements of Cymorth (Cymru) (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern in exceptional or unforeseen circumstances.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF CYMORTH (CYMRU)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of both the company and industry, we identified the principal risks of non-compliance with laws and regulations and considered the extent to which any non-compliance might have on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and ensured that all those involved in the audit undergo regular update training, including on how to identify or recognise fraud and non-compliance with laws and regulations.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting inaccurate journals. We addressed these risks by carrying out specifically targeted procedures, which included:

- discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations and/or fraud;
- reading minutes of meetings of those charged with governance;
- considering the appropriateness of journal entries and other adjustments;
- evaluating the reasons for any large or unusual transactions;
- reviewing disclosures in the financial statements to underlying supporting documentation

As outlined above, reasonable assurance is a high level of assurance, but is not a guarantee that a material misstatement may always be detected. The extent to which our procedures are capable of detecting material misstatements or irregularities, including fraud, is therefore subject to the inherent limitations of an audit. There is therefore, an unavoidable risk that a material misstatement may not come to light, in particular, where non-compliance with laws and regulations are remote from events and transactions reflected in the financial statements or where fraud or errors arise due to intentional misrepresentation, forgery, concealment, management override and/or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
CYMORTH (CYMRU)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Watts Gregory LLP

Julia Mortimer (Senior Statutory Auditor)
for and on behalf of Watts Gregory LLP
Chartered Accountants & Statutory Auditors
Elfed House
Oak Tree Court
Cardiff Gate Business Park
CARDIFF
County of Cardiff
CF23 8RS

Date: *17 November 2022*

CYMORTH (CYMRU)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,622	-	1,622	245
Charitable activities					
Membership	5	105,865	-	105,865	101,700
Research, policy and practice		185,354	68,637	253,991	246,862
Training and events		11,255	-	11,255	40,843
Investment income	4	1,776	-	1,776	2,262
Other income		-	-	-	15,006
Total		305,872	68,637	374,509	406,918
EXPENDITURE ON					
Charitable activities					
Membership	6	91,377	-	91,377	88,241
Research, policy and practice		171,349	57,355	228,704	243,471
Training and events		11,255	-	11,255	58,334
Total		273,981	57,355	331,336	390,046
NET INCOME		31,891	11,282	43,173	16,872
RECONCILIATION OF FUNDS					
Total funds brought forward		409,676	-	409,676	392,804
TOTAL FUNDS CARRIED FORWARD		<u>441,567</u>	<u>11,282</u>	<u>452,849</u>	<u>409,676</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	1,158	-	1,158	1,943
CURRENT ASSETS					
Debtors	14	66,072	-	66,072	86,556
Cash at bank and in hand		<u>395,740</u>	<u>39,085</u>	<u>434,825</u>	<u>359,311</u>
		461,812	39,085	500,897	445,867
CREDITORS					
Amounts falling due within one year	15	(21,403)	(27,803)	(49,206)	(33,536)
NET CURRENT ASSETS		<u>440,409</u>	<u>11,282</u>	<u>451,691</u>	<u>412,331</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		441,567	11,282	452,849	414,274
PROVISIONS FOR LIABILITIES	17	-	-	-	(4,598)
NET ASSETS		<u>441,567</u>	<u>11,282</u>	<u>452,849</u>	<u>409,676</u>
FUNDS	18				
Unrestricted funds				441,567	409,676
Restricted funds				<u>11,282</u>	-
TOTAL FUNDS				<u>452,849</u>	<u>409,676</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/11/22 and were signed on its behalf by:


S J Austin - Trustee

1. STATUTORY INFORMATION

Cymorth (Cymru) is a registered charity and private company limited by guarantee and has no share capital. Members have agreed to contribute £1 in the event of a winding up. The company is incorporated in Wales in the United Kingdom. The registered office is Norbury House, Norbury Road, Fairwater, Cardiff, CF5 3AS. The nature of the company's operations and principal activities is disclosed within the Report of the Trustees.

The financial statements are presented in Sterling (£), the company's functional currency, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There have been no material departures from the reporting standard.

Going concern

No material uncertainties which may cast significant doubt upon the entity's ability to continue as a going concern exist.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

This includes capital grants.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions. This income is recognised where there is entitlement, when the receipt is probable, and the amount can be measured reliably. Income is deferred when the amounts received are in advance of the performance of the service or event to which they relate. Membership fees are accounted for in the period to which they relate.

Other trading activities are recognised as the related services are provided and there is entitlement, probability of receipt and the amount can be measured with sufficient reliability. Income is deferred when the amounts received are in advance of the delivery of the service or event to which it relates.

Investment income is recognised on a receivable basis.

It is not the policy of the charity to show income net of expenditure.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

2. ACCOUNTING POLICIES - continued

Expenditure

Support costs are those costs that, whilst necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. This includes governance costs which are those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity as well as a proportion of salaries based on an approximation of time spent in this area.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly; others are apportioned on an appropriate basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset (less expected residual value) over its estimated useful life.

Plant and machinery	- 33.33% on cost
Fixtures and fittings	- 25% on cost

Fixed assets are initially recorded at cost. Only assets which cost £500 or more are capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the trustees' discretion for any purpose within the objects of the charity.

Restricted funds have been received with stipulation from the donor as to the purpose for which they may be used.

Designated funds are unrestricted funds earmarked by the trustee board for particular purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities incorporating the income and expenditure account.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of the ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

The benefits of lease incentives are recognised in the profit and loss account over the lease period.

Basis of recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation which commits the charity to the expenditure.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**2. ACCOUNTING POLICIES - continued****Operating leases**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant accounting judgements and estimates

Estimates and judgements are continually evaluated and are based on historical experience and other relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The preparation of the financial statements requires management to make estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, be likely to differ from the related actual results. No estimates or assumptions have been identified that have significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>1,622</u>	<u>245</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>1,776</u>	<u>2,262</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Membership income	Membership	105,865	101,700
Grants	Research, policy and practice	253,991	246,862
Grants	Training and events	1,847	29,902
Events income	Training and events	9,358	10,817
Communications and marketing	Training and events	<u>50</u>	<u>124</u>
		<u>371,111</u>	<u>389,405</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Welsh Government Homelessness Prevention Grant: Core funding	182,393	184,333
Welsh Government Homelessness Prevention Grant: PATH Training	-	28,060
Other Welsh Government Grants	4,808	3,721
Oak Foundation: Evidencing the impact of supporting people in Wales	-	20,733
CIC 4 C.I.C - Homeless World Cup Legacy	-	19,965
St Martin in the Field Frontline Network	42,059	19,952
Oak Foundation Experts by Experience	<u>26,578</u>	<u>-</u>
	<u>255,838</u>	<u>276,764</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Membership	75,843	15,534	91,377
Research, policy and practice	192,281	36,423	228,704
Training and events	9,647	1,608	11,255
	<u>277,771</u>	<u>53,565</u>	<u>331,336</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	224,838	234,180
Events and training programme	1,802	1,606
Research, policy and practice	9,986	5,783
Communications and marketing	17,746	7,447
Other staff related costs	2,649	1,718
Rent	7,871	19,913
Rates and water	200	1,782
Light and heat	121	1,632
Computer expenses	2,845	3,128
Telephone costs	1,155	1,824
Printing, postage and stationery	216	349
Insurance	1,369	1,572
Staff recruitment costs	1,828	1,119
WG PATH Project Costs	-	22,805
Oak Foundation Project Costs	2,744	18,142
Housing First project costs	-	2,183
Homeless World Cup Legacy Project Costs	-	272
Frontline Network	1,713	-
Subscriptions and memberships	61	200
Membership costs	-	48
Depreciation	627	1,918
	<u>277,771</u>	<u>327,621</u>

8. SUPPORT COSTS

	Staff costs £	Depreciation £	Other costs £	Governance costs £	Totals £
Membership	9,295	45	1,931	4,263	15,534
Research, policy and practice	21,794	107	4,527	9,995	36,423
Training and events	962	5	200	441	1,608
	<u>32,051</u>	<u>157</u>	<u>6,658</u>	<u>14,699</u>	<u>53,565</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	4,400	4,000
Depreciation - owned assets	785	2,397
Deficit on disposal of fixed assets	-	192
Operating leases: lease payments recognised as an expense	8,663	21,811
Auditors' remuneration - other financial services	<u>600</u>	<u>600</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 or for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses reimbursed for the year ended 31 March 2022 or for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	239,624	246,378
Social security costs	15,088	19,597
Other pension costs	<u>12,476</u>	<u>15,261</u>
	<u>267,188</u>	<u>281,236</u>

The average monthly number of employees during the year was as follows:

2022	2021
<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

The total key management personnel remuneration benefits during the year was £69,234 (2021 - £67,752).

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	245	-	245
Charitable activities			
Membership	101,700	-	101,700
Research, policy and practice	186,212	60,650	246,862
Training and events	40,843	-	40,843
Investment income	2,262	-	2,262
Other income	<u>15,006</u>	<u>-</u>	<u>15,006</u>
Total	346,268	60,650	406,918

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
EXPENDITURE ON			
Charitable activities			
Provision of advice and support	-	-	-
Membership	88,241	-	88,241
Research, policy and practice	182,821	60,650	243,471
Training and events	58,334	-	58,334
	<hr/>	<hr/>	<hr/>
Total	329,396	60,650	390,046
	<hr/>	<hr/>	<hr/>
NET INCOME	16,872	-	16,872
RECONCILIATION OF FUNDS			
Total funds brought forward	392,804	-	392,804
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>409,676</u>	<u>-</u>	<u>409,676</u>

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	2,712	766	3,478
Disposals	<u>(600)</u>	<u>-</u>	<u>(600)</u>
At 31 March 2022	<u>2,112</u>	<u>766</u>	<u>2,878</u>
DEPRECIATION			
At 1 April 2021	849	686	1,535
Charge for year	705	80	785
Eliminated on disposal	<u>(600)</u>	<u>-</u>	<u>(600)</u>
At 31 March 2022	<u>954</u>	<u>766</u>	<u>1,720</u>
NET BOOK VALUE			
At 31 March 2022	<u>1,158</u>	<u>-</u>	<u>1,158</u>
At 31 March 2021	<u>1,863</u>	<u>80</u>	<u>1,943</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,202	3,958
Prepayments and accrued income	<u>64,870</u>	<u>82,598</u>
	<u>66,072</u>	<u>86,556</u>

CYMORTH (CYMRU)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	6,254	6,374
Social security and other taxes	5,623	-
VAT	685	10
Other creditors	907	839
Accruals and deferred income	<u>35,737</u>	<u>26,313</u>
	<u>49,206</u>	<u>33,536</u>

Included within accruals and deferred income above is the following deferred income:

	2022	2021
	£	£
Deferred income brought forward	20,048	19,740
Released to SOFA	(20,048)	(19,740)
Additional income deferred in the year	<u>27,803</u>	<u>20,048</u>
	<u>27,803</u>	<u>20,048</u>

The deferred income relates to income received in advance of project delivery.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>11,550</u>	<u>5,775</u>

Operating lease payments recognised as an expense during the year amount to £8,663 (2021: £21,811).

17. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Dilapidation provision	<u>-</u>	<u>4,598</u>
		Dilapidations provision
		£
Balance at 1 April 2021		4,598
Released in year		<u>(4,598)</u>
Balance at 31 March 2022		<u>-</u>

The liability was incurred in this financial year following vacation of the Norbury House premises at the end of March 2021.

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	409,676	31,891	441,567
Restricted funds			
St Martin in the Field Frontline Network	-	7,728	7,728
Oak Foundation Experts by Experience	-	3,554	3,554
	-	11,282	11,282
TOTAL FUNDS	<u>409,676</u>	<u>43,173</u>	<u>452,849</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,872	(273,981)	31,891
Restricted funds			
St Martin in the Field Frontline Network	42,059	(34,331)	7,728
Oak Foundation Experts by Experience	26,578	(23,024)	3,554
	68,637	(57,355)	11,282
TOTAL FUNDS	<u>374,509</u>	<u>(331,336)</u>	<u>43,173</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	369,404	16,872	23,400	409,676
Designated fund - Research Officer	23,400	-	(23,400)	-
	392,804	16,872	-	409,676
TOTAL FUNDS	<u>392,804</u>	<u>16,872</u>	<u>-</u>	<u>409,676</u>

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,268	(329,396)	16,872
Restricted funds			
Oak Foundation - Evidencing the impact of supporting people in Wales	20,733	(20,733)	-
Homeless World Cup Legacy	19,965	(19,965)	-
St Martin in the Field Frontline Network	19,952	(19,952)	-
	<u>60,650</u>	<u>(60,650)</u>	<u>-</u>
TOTAL FUNDS	<u>406,918</u>	<u>(390,046)</u>	<u>16,872</u>

Restricted funds

Grant funding was received from the Oak Foundation to amplify the voice of people with lived experience of homelessness in Wales.

Grant funding was received from St Martin in the Fields Frontline Network to provide:

- Opportunities for frontline workers to regularly come together in their areas - to network, share experiences and expertise
- The potential to explore solutions to key issues affecting staff and people they are supporting
- Links between the frontline voice and decision-makers

Prior year funds**Restricted funds**

Grant funding was received from the Oak Foundation to establish an evidence base to strengthen the case for investment in supported housing and community support services across Wales, which demonstrate the positive impact on public services (such as health, housing and criminal justice).

Grant funding was received from CIC 4 C.I.C to build on the success of the Cardiff 2019 Homeless World Cup by transforming the good will of people and organisations into meaningful actions that have a lasting, positive impact on homelessness in Wales.

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The pension costs charge for the year represents contributions payable by the charity to the scheme and amounted to £12,476 (2021 - £15,261). At the year end there were outstanding contributions of £nil (2021 - £nil).

20. RELATED PARTY DISCLOSURES

During the year and the comparative year, the charity received membership, training and event income from a number of member organisations connected to the Board of Trustees. Charges were made in line with standard rates charged to all other member bodies associated with Cymorth (Cymru).