

**REGISTERED COMPANY NUMBER: 05372962 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116759**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024  
FOR  
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

**Significant activities**

The Trust saw an increase in its income generating resources to £510,042 (25% increase). The increase in income occurred due to increase in WCBC grants.

Total expenditure of £536,630 (before depreciation) was an increase in expenditure of 40% compared to last year. The Trust worked hard to contain expenditure but with large rises in wages costs and increases in utilities and service costs it resulted in the trust making made a small loss (before depreciation) of just over £26,000

## BRYMBO & TANYFRON REGENERATION TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

We started the process of updating our vision and values this year. We continued to maximise income through space hire and community engagement, and we have seen increases in all areas. We oversaw the upgrade of the two hireable meeting rooms through grant funding. We undertook a recruitment drive for new trustees but were unsuccessful in finding anyone.

We continue to effect increased income generation and work on nursery debt management with support from our senior finance officer. We are progressing with a full policy review. We also started reviewing our service contracts to become more efficient.

##### **Community Support**

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evenings and weekends.

We continue to provide a warm hub on Wednesdays which continues to be a source of celebration and support for the community. The Heritage craft group meets weekly and have started working with schools and developing towards being able to sell their produce. As in recent years we provide a community library and hosted the Christmas light switch on and Christmas fair. Additionally, to this we ran a successful family day in the summer and have created a Women's Walking football team in partnership with the Men's Walking football team who already use the centre to play.

##### **Shared Prosperity Fund - Multiply Key fund delivery**

We secured money to deliver free activities for the community through the Shared Prosperity Multiply key fund. With this funding we have been able to provide family learning opportunities, crafts, heritage skills training, and set up inclusion sessions on a Tuesday which are run by Outside Lives, as we have secured further funding these sessions will be continued. This funding also helped us to widen our reach and deliver training beyond the Enterprise Centre.

##### **AVOW/Cadwyn Clwyd SPF Key fund**

With this funding we were able put into place the community's vision of more inviting and adaptable spaces that reflects the areas rich industrial and social history. This has had a positive impact on the usage of the space and community ownership of the spaces.

##### **Moondance Funding**

In 2023 we received some funding from the Moondance Foundation to help with contributions towards some of our core expenditure. The purpose of this was to help us deal with the rises in inflation and to help sustain our essential services for the community.

##### **Hill Tots House Day Nursery**

Staff worked hard on promoting the nursery at events and on social media which led to an increase in child numbers. They continued to support children with additional needs through the setting and the Councils Rainbow and Flying Start schemes. Children attended in extra sessions at the centre such as story time. Open days continued to show the setting to potential families.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery. A new nursery pricing structure was introduced from April with a variety of different options to help parents meet new working patterns.

The nursery won the runner up prize at the Wrexham Leader awards for 'Best Nursery in Wrexham'

##### **Post office**

The post office remains popular with its community users and receives very positive feedback. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community. Positive steps have been made to increase Post Office income through the sale of cards, toys, gifts and gift-wrap, snacks and drinks.

##### **Business units (including the cafe)**

## BRYMBO & TANYFRON REGENERATION TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

#### Staff

The Trust has employed an average of 19 staff which is two more than the previous year.

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre has adapted, continued to deliver services to a high standard and engaged more community members.

#### Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust, Brymbo Community Council and St Mary's V.A. School.

We thank our community for its continued support.

#### **Public benefit statement**

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

#### **FINANCIAL REVIEW**

##### **Investment policy**

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invest in short-term, low risk investments.

##### **Reserves policy**

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2024 were £1,340,139 (2023: £1,407,968) of which £1,291,776 (2023: £1,341,993) is restricted. The level of general reserves available to the charity was £48,363 (2023: £65,975) as detailed in the notes to the accounts.

#### **FUTURE PLANS**

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

##### **Organisational structure**

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Decision making**

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

**Induction and training of new trustees**

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05372962 (England and Wales)

**Registered Charity number**

1116759

**Registered office**

The Enterprise Centre  
Blast Road  
Brymbo  
Wrexham  
LL11 5BT

**Trustees**

A H Foster Civil Engineering  
R P Rogers Councillor  
K A Brown Local Government Officer  
A L Jones Community Development  
J R Wellens Trade Consultant

**Independent Examiner**

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

**Bankers**

The Co-operative Bank  
54-56 Northgate Street  
Chester  
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th June 2025 and signed on its behalf by:

A L Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRYMBO & TANYFRON REGENERATION TRUST

**Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA  
The Institute of Chartered Accountants in England and Wales

M. D. Coxey and Co. Limited  
Chartered Accountants  
25 Grosvenor Road  
Wrexham  
LL11 1BT

24th June 2025



BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	2,249	112,354	114,603	3,110
<b>Charitable activities</b>	4				
Centre activities		332,790	62,649	395,439	377,149
<b>Total</b>		<u>335,039</u>	<u>175,003</u>	<u>510,042</u>	<u>380,259</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Office costs		134,281	116,554	250,835	154,351
Staff costs		218,370	108,666	327,036	274,422
<b>Total</b>		<u>352,651</u>	<u>225,220</u>	<u>577,871</u>	<u>428,773</u>
<b>NET INCOME/(EXPENDITURE)</b>		(17,612)	(50,217)	(67,829)	(48,514)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		65,975	1,341,993	1,407,968	1,456,482
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>48,363</u></u>	<u><u>1,291,776</u></u>	<u><u>1,340,139</u></u>	<u><u>1,407,968</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET  
30TH SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	34,708	1,291,776	1,326,484	1,351,171
<b>CURRENT ASSETS</b>					
Debtors	12	22,267	-	22,267	44,885
Cash at bank and in hand		64,501	-	64,501	36,713
		<hr/> 86,768	<hr/> -	<hr/> 86,768	<hr/> 81,598
<b>CREDITORS</b>					
Amounts falling due within one year	13	(73,113)	-	(73,113)	(24,801)
<b>NET CURRENT ASSETS</b>		<hr/> 13,655	<hr/> -	<hr/> 13,655	<hr/> 56,797
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 48,363	<hr/> 1,291,776	<hr/> 1,340,139	<hr/> 1,407,968
<b>NET ASSETS</b>		<hr/> 48,363	<hr/> 1,291,776	<hr/> 1,340,139	<hr/> 1,407,968
<b>FUNDS</b>	14				
Unrestricted funds				48,363	65,975
Restricted funds				1,291,776	1,341,993
<b>TOTAL FUNDS</b>				<hr/> 1,340,139	<hr/> 1,407,968

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th June 2025 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	30.9.24 £	30.9.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	44,342	(35,342)
Net cash provided by/(used in) operating activities		44,342	(35,342)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(16,554)	-
Net cash (used in)/provided by investing activities		(16,554)	-
<b>Change in cash and cash equivalents in the reporting period</b>		27,788	(35,342)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		36,713	72,055
<b>Cash and cash equivalents at the end of the reporting period</b>		64,501	36,713

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.9.24	30.9.23
	£	£
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(67,829)	(48,514)
<b>Adjustments for:</b>		
Depreciation charges	41,241	43,757
Decrease/(increase) in debtors	22,618	(34,211)
Increase in creditors	48,312	3,626
	<u>44,342</u>	<u>(35,342)</u>
<b>Net cash provided by/(used in) operations</b>	<u><u>44,342</u></u>	<u><u>(35,342)</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	36,713	27,788	64,501
	<u>36,713</u>	<u>27,788</u>	<u>64,501</u>
	<u>36,713</u>	<u>27,788</u>	<u>64,501</u>
<b>Total</b>	<u><u>36,713</u></u>	<u><u>27,788</u></u>	<u><u>64,501</u></u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**1. STATUTORY INFORMATION**

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

**Tangible fixed assets**

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-at varying rates on cost
Plant and machinery	-10 - 20% on cost
Fixtures and fittings	-10 - 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Significant judgements and estimates**

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

**3. DONATIONS AND LEGACIES**

	30.9.24	30.9.23
	£	£
Donations	2,249	1,610
Grants	112,354	1,500
	<u>114,603</u>	<u>3,110</u>

Grants received, included in the above, are as follows:

	30.9.24	30.9.23
	£	£
Moondance	17,995	-
WCBC grants	94,359	1,500
	<u>112,354</u>	<u>1,500</u>

**BRYMBO & TANYFRON REGENERATION TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2024**

**4. INCOME FROM CHARITABLE ACTIVITIES**

		30.9.24	30.9.23
	Activity	£	£
Rents received	Centre activities	105,936	99,591
Hall and room hire	Centre activities	54,961	42,347
Nursery income	Centre activities	193,097	218,048
Post office & sundry income	Centre activities	41,445	17,163
		<u>395,439</u>	<u>377,149</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Office costs	247,729	3,106	250,835
Staff costs	327,036	-	327,036
	<u>574,765</u>	<u>3,106</u>	<u>577,871</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Office costs	<u>1</u>	<u>3,105</u>	<u>3,106</u>

The amounts payable to the independent examiner were as follows:-

	30.9.24	30.9.23
	£	£
Fees for reporting on the accounts	1,885	2,760
Other fees	0	505
	<u>1,885</u>	<u>3,265</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	41,241	43,757
Government grants	<u>112,354</u>	<u>(80,610)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

**9. STAFF COSTS**

	30.9.24	30.9.23
	£	£
Wages and salaries	307,267	261,364
Social security costs	16,198	9,977
Other pension costs	3,571	3,081
	<u>327,036</u>	<u>274,422</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Centre staff	8	9
Nursery staff	10	10
	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,110	-	3,110
<b>Charitable activities</b>			
Centre activities	296,539	80,610	377,149
<b>Total</b>	<u>299,649</u>	<u>80,610</u>	<u>380,259</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Office costs	113,511	40,840	154,351
Staff costs	217,000	57,422	274,422
<b>Total</b>	<u>330,511</u>	<u>98,262</u>	<u>428,773</u>
<b>NET INCOME/(EXPENDITURE)</b>	(30,862)	(17,652)	(48,514)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	96,837	1,359,645	1,456,482



BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>65,975</u>	<u>1,341,993</u>	<u>1,407,968</u>

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1st October 2023	3,217,487	89,666	50,875	3,358,028
Additions	-	3,607	12,947	16,554
	<u>3,217,487</u>	<u>93,273</u>	<u>63,822</u>	<u>3,374,582</u>
At 30th September 2024	<u>3,217,487</u>	<u>93,273</u>	<u>63,822</u>	<u>3,374,582</u>
<b>DEPRECIATION</b>				
At 1st October 2023	1,880,385	87,732	38,740	2,006,857
Charge for year	38,798	501	1,942	41,241
	<u>1,919,183</u>	<u>88,233</u>	<u>40,682</u>	<u>2,048,098</u>
At 30th September 2024	<u>1,919,183</u>	<u>88,233</u>	<u>40,682</u>	<u>2,048,098</u>
<b>NET BOOK VALUE</b>				
At 30th September 2024	<u>1,298,304</u>	<u>5,040</u>	<u>23,140</u>	<u>1,326,484</u>
At 30th September 2023	<u>1,337,102</u>	<u>1,934</u>	<u>12,135</u>	<u>1,351,171</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade debtors	20,035	14,995
Prepayments	2,232	29,890
	<u>22,267</u>	<u>44,885</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.24	30.9.23
	£	£
Trade creditors	55,099	9,649
Social security and other taxes	10,010	3,871
Accruals and deferred income	8,004	11,281
	<u>73,113</u>	<u>24,801</u>

**14. MOVEMENT IN FUNDS**

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	65,975	(17,612)	48,363
<b>Restricted funds</b>			
Building fund	1,313,555	(21,779)	1,291,776
Flying Start	28,438	(28,438)	-
	<u>1,341,993</u>	<u>(50,217)</u>	<u>1,291,776</u>
<b>TOTAL FUNDS</b>	<u>1,407,968</u>	<u>(67,829)</u>	<u>1,340,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	335,039	(352,651)	(17,612)
<b>Restricted funds</b>			
Building fund	112,354	(134,133)	(21,779)
Flying Start	62,649	(91,087)	(28,438)
	<u>175,003</u>	<u>(225,220)</u>	<u>(50,217)</u>
<b>TOTAL FUNDS</b>	<u>510,042</u>	<u>(577,871)</u>	<u>(67,829)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
<b>Unrestricted funds</b>			
General fund	96,837	(30,862)	65,975
<b>Restricted funds</b>			
Building fund	1,354,395	(40,840)	1,313,555
Flying Start	5,250	23,188	28,438
	<u>1,359,645</u>	<u>(17,652)</u>	<u>1,341,993</u>
<b>TOTAL FUNDS</b>	<u><u>1,456,482</u></u>	<u><u>(48,514)</u></u>	<u><u>1,407,968</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	299,649	(330,511)	(30,862)
<b>Restricted funds</b>			
Building fund	-	(40,840)	(40,840)
Flying Start	80,610	(57,422)	23,188
	<u>80,610</u>	<u>(98,262)</u>	<u>(17,652)</u>
<b>TOTAL FUNDS</b>	<u><u>380,259</u></u>	<u><u>(428,773)</u></u>	<u><u>(48,514)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
<b>Unrestricted funds</b>			
General fund	96,837	(48,474)	48,363
<b>Restricted funds</b>			
Building fund	1,354,395	(62,619)	1,291,776
Flying Start	5,250	(5,250)	-
	<u>1,359,645</u>	<u>(67,869)</u>	<u>1,291,776</u>
<b>TOTAL FUNDS</b>	<u><u>1,456,482</u></u>	<u><u>(116,343)</u></u>	<u><u>1,340,139</u></u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	634,688	(683,162)	(48,474)
<b>Restricted funds</b>			
Building fund	112,354	(174,973)	(62,619)
Flying Start	143,259	(148,509)	(5,250)
	<u>255,613</u>	<u>(323,482)</u>	<u>(67,869)</u>
<b>TOTAL FUNDS</b>	<u>890,301</u>	<u>(1,006,644)</u>	<u>(116,343)</u>

**15. EMPLOYEE BENEFIT OBLIGATIONS**

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £319 (2023: £715).

**16. RELATED PARTY DISCLOSURES**

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham: this is reflected in there being a common trustee between BTRT and BHT: Andrew Foster. In addition, BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows

	30.9.24 £	30.9.23 £
Office rental received	6,608	6,720
Room hire & refreshments	482	1,551
Container hire	1,770	1,800
Grounds maintenance payable	2,520	2,400

**17. GUARANTEE BY MEMBERS**

The company is limited by guarantee, and at the year end had 5 members (2023: 5 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2024 is, therefore, £25 (2023: £25).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	30.9.24 £	30.9.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,249	1,610
Grants	112,354	1,500
	<hr/> 114,603	<hr/> 3,110
<b>Charitable activities</b>		
Rents received	105,936	99,591
Hall and room hire	54,961	42,347
Nursery income	193,097	218,048
Post office & sundry income	41,445	17,163
	<hr/> 395,439	<hr/> 377,149
<b>Total incoming resources</b>	510,042	380,259
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	307,267	261,364
Social security	16,198	9,977
Pensions	3,571	3,081
Rates and water	10,763	10,120
Insurance	6,965	7,177
Light and heat	45,098	25,743
Telephone	10,377	12,228
Professional fees	5,075	2,016
Sundries	1,172	2,159
Purchases	84,497	11,983
Repairs & renewals	30,653	26,329
Post, stationery & advertising	4,050	1,869
Travelling & mileage	32	6
Equipment hire	118	-
Cleaning	7,086	6,163
Bad debts	602	-
Freehold property	38,798	41,312
Plant and machinery	501	502
Fixtures and fittings	1,942	1,943
	<hr/> 574,765	<hr/> 423,972
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1	-
<b>Governance costs</b>		
Accountancy fees	1,885	3,685
Carried forward	1,885	3,685

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	30.9.24 £	30.9.23 £
<b>Governance costs</b>		
Brought forward	1,885	3,685
Bookkeeping	1,220	1,116
	<hr/> 3,105	<hr/> 4,801
Total resources expended	<hr/> 577,871	<hr/> 428,773
<b>Net expenditure</b>	<hr/> <hr/> (67,829)	<hr/> <hr/> (48,514)

This page does not form part of the statutory financial statements