

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

The Trust saw an increase in its income generating resources to £336,605 (11% increase). The increase in income occurred in community room hire, nursery and office rents received. These are returning to the pre-Covid levels, and this additional income compensates for the loss of the 'Covid-19 pandemic support grants'. The income now only includes £9,236 of grants. However, the levels of income have not yet returned to the pre-Covid levels.

Total expenditure of £324,302 (before depreciation) was an increase in expenditure of only 5% compared to last year. The Trust worked hard to contain expenditure whilst the Covid-19 support grants were removed and the income from other activities was starting to re-build.

The trust made a small surplus (before depreciation) of £12,300.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust approved a new strategic growth plan in 2019/20 which was halted in March 2020 due to the pandemic. The Trust aimed to pick up this work with the easing of the Covid 19 restrictions. Unfortunately, the Covid-19 restrictions continued for much longer than expected. Therefore, this work did not commence during 2021/22. Given the time since approving the strategic growth plan the Trust plan to revisit and re-prioritise the Growth Plan in 2023.

The Trust engaged an architect to draw up plans for new entrance alterations across the building. The Trust has ringfenced £30,000 of reserves to complete this work. However, until the review of the Growth Plan, these funds will remain in the Designated Reserve.

Community space

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evening time.

The community space hire was hit the hardest in March 2020 with the Government requiring this area of our business to close or be restricted to certain groups. While the Government restrictions were eased during the year, there has been a reluctance by individuals to re-commence the group activities. Therefore, while the hire income is significantly higher than the previous year it was only 40% of the pre-Covid-19 levels.

One of the training rooms had been rented out on a short-term agreement.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing in 2020/21. With the working pattern following the pandemic meaning more parents having the ability to work from home, there has not been the increase in children at the Nursery to the pre-Covid-19 levels.

In addition, a number of Parents only have their children at the Nursery for the hours funded under the Welsh Governments '30 Hours childcare' support programme. While this is valuable for the families involved, the funding is less per hour than the fees required to fund the Nursery operations.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Work on extending the outdoor footprint of the nursery was completed in 2021/22.

Post office

The post office has returned to being open Monday to Friday. However, users have not yet returned to pre-Covid-19 levels, although the Government restrictions were lifted in summer 2021. However, it remains popular with its community users. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community.

The Trust received a grant from Moondance Foundation COVID-19 Relief Fund in 2020/21 to support the running costs of this vital service to our community. However, similar grants were not available during 2021/22 despite the volume of users remaining lower than pre-Covid-19 levels.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

One of our community hire spaces (training room) was rented out on a short term rent agreement, this explains the increase in rental income.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Staff

The Trust has employed an average of 17 staff which is the same as last year.

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre returned to being fully open. While the Covid-19 restrictions had been removed it has taken significant effort to promote the Centre and Nursery as resources, thereby supporting the growth of customers, albeit they have not yet returned to the pre-Covid-19 levels.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2022 were £1,456,482 (2021: £1,491,325) of which £1,359,645 (2021: £1,491,117) is restricted. The level of general reserves available to the charity was £96,837 (2021: £72,208) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction (resigned 12.10.21)
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (resigned 12.10.21)
A L Jones Trustee (appointed 13.9.22)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th May 2023 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

9th May 2023

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	9,712	-	9,712	43,027
Charitable activities	4				
Centre activities		266,840	60,053	326,893	260,602
Total		<u>276,552</u>	<u>60,053</u>	<u>336,605</u>	<u>303,629</u>
EXPENDITURE ON					
Charitable activities	5				
Office costs		91,199	49,664	140,863	213,965
Staff costs		160,724	69,861	230,585	223,899
Total		<u>251,923</u>	<u>119,525</u>	<u>371,448</u>	<u>437,864</u>
NET INCOME/(EXPENDITURE)		24,629	(59,472)	(34,843)	(134,235)
RECONCILIATION OF FUNDS					
Total funds brought forward		72,208	1,419,117	1,491,325	1,625,560
TOTAL FUNDS CARRIED FORWARD		<u><u>96,837</u></u>	<u><u>1,359,645</u></u>	<u><u>1,456,482</u></u>	<u><u>1,491,325</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	11	40,533	1,354,395	1,394,928	1,441,760
CURRENT ASSETS					
Debtors	12	5,424	5,250	10,674	13,897
Cash at bank and in hand		72,055	-	72,055	53,880
		<hr/> 77,479	<hr/> 5,250	<hr/> 82,729	<hr/> 67,777
CREDITORS					
Amounts falling due within one year	13	(21,175)	-	(21,175)	(18,212)
NET CURRENT ASSETS		<hr/> 56,304	<hr/> 5,250	<hr/> 61,554	<hr/> 49,565
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 96,837	<hr/> 1,359,645	<hr/> 1,456,482	<hr/> 1,491,325
NET ASSETS		<hr/> 96,837	<hr/> 1,359,645	<hr/> 1,456,482	<hr/> 1,491,325
FUNDS	15				
Unrestricted funds				96,837	72,208
Restricted funds				1,359,645	1,419,117
TOTAL FUNDS				<hr/> 1,456,482	<hr/> 1,491,325

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2023 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-at varying rates on cost
Plant and machinery	-10 - 20% on cost
Fixtures and fittings	-10 - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	476	-
Grants	9,236	43,027
	<hr/>	<hr/>
	9,712	43,027
	<hr/>	<hr/>

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Job retention scheme	-	25,475
WCBC covid grants	-	5,000
Moondance	-	9,802
AVOW	-	2,000
Cwtch small grants	-	750
WCBC grants	2,500	-
WCBC rates grants	6,000	-
Sustainability & isolation grant	736	-
	<hr/>	<hr/>
	9,236	43,027
	<hr/>	<hr/>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.22	30.9.21
	Activity	£	£
Rents received	Centre activities	120,421	107,346
Hall and room hire	Centre activities	22,793	3,430
Nursery income	Centre activities	171,244	136,176
Post office & sundry income	Centre activities	12,435	13,650
		<u>326,893</u>	<u>260,602</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Office costs	136,482	4,381	140,863
Staff costs	230,585	-	230,585
	<u>367,067</u>	<u>4,381</u>	<u>371,448</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

6. SUPPORT COSTS

	Governance costs £
Office costs	<u>4,381</u>

The amounts payable to the independent examiner were as follows:-

	30.9.22	30.9.21
	£	£
Fees for reporting on the accounts	3,180	2,430
Other fees	85	85
	<u>3,265</u>	<u>2,515</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	47,146	129,635
Deficit on disposal of fixed assets	1,703	13
Government grants	(69,290)	(72,540)
Bank loan interest	26	61
	<u>26</u>	<u>61</u>

During the year, the Trustees reviewed the expected remaining life of the different components of the Enterprise Centre. The structure is thought to have a life of 46 years, giving a total useful life of 60 years, while the other components such as doors and windows have a shorter expected life.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

9. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	220,518	214,495
Social security costs	7,360	6,690
Other pension costs	2,707	2,714
	<u>230,585</u>	<u>223,899</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Centre staff	8	9
Nursery staff	9	8
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,475	12,552	43,027
Charitable activities			
Centre activities	218,537	42,065	260,602
Total	<u>249,012</u>	<u>54,617</u>	<u>303,629</u>
EXPENDITURE ON			
Charitable activities			
Office costs	86,735	127,230	213,965
Staff costs	186,456	37,443	223,899
Total	<u>273,191</u>	<u>164,673</u>	<u>437,864</u>
NET INCOME/(EXPENDITURE)	(24,179)	(110,056)	(134,235)
RECONCILIATION OF FUNDS			
Total funds brought forward	96,387	1,529,173	1,625,560

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>72,208</u>	<u>1,419,117</u>	<u>1,491,325</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2021	3,217,487	116,067	61,010	3,394,564
Additions	-	330	1,687	2,017
Disposals	-	(26,731)	(11,822)	(38,553)
At 30th September 2022	<u>3,217,487</u>	<u>89,666</u>	<u>50,875</u>	<u>3,358,028</u>
DEPRECIATION				
At 1st October 2021	1,794,000	111,947	46,857	1,952,804
Charge for year	45,073	468	1,605	47,146
Eliminated on disposal	-	(25,185)	(11,665)	(36,850)
At 30th September 2022	<u>1,839,073</u>	<u>87,230</u>	<u>36,797</u>	<u>1,963,100</u>
NET BOOK VALUE				
At 30th September 2022	<u>1,378,414</u>	<u>2,436</u>	<u>14,078</u>	<u>1,394,928</u>
At 30th September 2021	<u>1,423,487</u>	<u>4,120</u>	<u>14,153</u>	<u>1,441,760</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	3,529	7,538
Prepayments	7,145	6,359
	<u>10,674</u>	<u>13,897</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 14)	-	1,658
Trade creditors	6,309	5,911
Social security and other taxes	3,438	3,205
Accruals and deferred income	11,428	7,438
	<u>21,175</u>	<u>18,212</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	1,658
	<u>-</u>	<u>1,658</u>

The loan was fully repaid in November 2021.

15. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	43,760	24,399	68,159
Building extension fund	28,448	230	28,678
	<u>72,208</u>	<u>24,629</u>	<u>96,837</u>
Restricted funds			
Building fund	1,414,795	(60,400)	1,354,395
Flying Start	4,322	928	5,250
	<u>1,419,117</u>	<u>(59,472)</u>	<u>1,359,645</u>
TOTAL FUNDS	<u>1,491,325</u>	<u>(34,843)</u>	<u>1,456,482</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,552	(252,153)	24,399
Building extension fund	-	230	230
	<hr/> 276,552	<hr/> (251,923)	<hr/> 24,629
Restricted funds			
Building fund	-	(60,400)	(60,400)
Flying Start	60,053	(59,125)	928
	<hr/> 60,053	<hr/> (119,525)	<hr/> (59,472)
TOTAL FUNDS	<hr/> <hr/> 336,605	<hr/> <hr/> (371,448)	<hr/> <hr/> (34,843)

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	66,387	(22,627)	43,760
Building extension fund	30,000	(1,552)	28,448
	<hr/> 96,387	<hr/> (24,179)	<hr/> 72,208
Restricted funds			
Building fund	1,529,173	(114,378)	1,414,795
Flying Start	-	4,322	4,322
	<hr/> 1,529,173	<hr/> (110,056)	<hr/> 1,419,117
TOTAL FUNDS	<hr/> <hr/> 1,625,560	<hr/> <hr/> (134,235)	<hr/> <hr/> 1,491,325

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,012	(271,639)	(22,627)
Building extension fund	-	(1,552)	(1,552)
	249,012	(273,191)	(24,179)
Restricted funds			
Building fund	12,552	(126,930)	(114,378)
Flying Start	42,065	(37,743)	4,322
	54,617	(164,673)	(110,056)
TOTAL FUNDS	<u>303,629</u>	<u>(437,864)</u>	<u>(134,235)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	66,387	1,772	68,159
Building extension fund	30,000	(1,322)	28,678
	96,387	450	96,837
Restricted funds			
Building fund	1,529,173	(174,778)	1,354,395
Flying Start	-	5,250	5,250
	1,529,173	(169,528)	1,359,645
TOTAL FUNDS	<u>1,625,560</u>	<u>(169,078)</u>	<u>1,456,482</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,564	(523,792)	1,772
Building extension fund	-	(1,322)	(1,322)
	525,564	(525,114)	450
Restricted funds			
Building fund	12,552	(187,330)	(174,778)
Flying Start	102,118	(96,868)	5,250
	114,670	(284,198)	(169,528)
TOTAL FUNDS	<u>640,234</u>	<u>(809,312)</u>	<u>(169,078)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

16. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £714 (2021: £596).

17. RELATED PARTY DISCLOSURES

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham: this is reflected in there being a common trustee between BTRT and BHT: Andrew Foster. In addition, BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows

	30.9.22	30.9.21
	£	£
Office rental received	6,720	6,720
Room hire & refreshments	186	240
Container hire	1,650	-
Grounds maintenance payable	1,800	2,400

18. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 3 members (2021: 3 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2022 is, therefore, £15 (2021: £15).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	476	-
Grants	9,236	43,027
	<hr/> 9,712	<hr/> 43,027
Charitable activities		
Rents received	120,421	107,346
Hall and room hire	22,793	3,430
Nursery income	171,244	136,176
Post office & sundry income	12,435	13,650
	<hr/> 326,893	<hr/> 260,602
Total incoming resources	<hr/> 336,605	<hr/> 303,629
EXPENDITURE		
Charitable activities		
Wages	220,518	214,495
Social security	7,360	6,690
Pensions	2,707	2,714
Rates and water	5,847	3,111
Insurance	6,966	6,624
Light and heat	23,042	23,259
Telephone	12,174	12,974
Professional fees	2,930	4,587
Sundries	1,401	452
Purchases	9,609	4,470
Repairs & renewals	17,633	16,284
Post, stationery & advertising	1,452	2,940
Travelling & mileage	29	154
Cleaning	5,424	4,795
Training costs	333	331
Bad debts	696	494
Freehold property	45,073	128,700
Plant and machinery	468	501
Fixtures and fittings	1,605	434
Loss on sale of tangible fixed assets	1,703	13
Bank loan interest	26	61
PAYE interest	13	-
Bank charges	58	-
	<hr/> 367,067	<hr/> 434,083
Support costs		
Governance costs		
Accountancy fees	3,265	2,515
Carried forward	3,265	2,515

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22 £	30.9.21 £
Governance costs		
Brought forward	3,265	2,515
Bookkeeping	1,116	1,266
	<hr/> 4,381	<hr/> 3,781
Total resources expended	<hr/> 371,448	<hr/> 437,864
Net expenditure	<hr/> <hr/> (34,843)	<hr/> <hr/> (134,235)

This page does not form part of the statutory financial statements