

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the Trust are clearly defined in the Trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

During 2020/21 the Trust made a small loss. The Trust saw a reduction in its income generating resources to £303,629. The decrease in income occurred in community room hire, nursery and post office business areas, however rents received achieved an improved income position. The income also included £43,027 of various grants.

The reduction in income was directly related to the ongoing Covid-19 pandemic situation.

Total expenditure of £308,229 (before depreciation) was a reduction in expenditure of 10% compared to last year. The Trust worked hard to reduce expenditure whilst certain business areas were being negatively affected by reduced income.

The Trust made a small loss (before depreciation) of £4,600.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust approved a new strategic growth plan in 2019/20 which was halted in March 2020 due to the pandemic. The Trust aimed to pick up this work with the easing of the Covid 19 restrictions, however as there were Covid-19 restrictions for most of 2020/21 this work did not commence. The Trust still plans to prioritise this work to commence in 2022.

The Trust engaged an architect to draw up plans for new entrance alterations across the building. The Trust has ringfenced £30,000 of reserves to complete this work.

Community space

The community areas include the main hall, two meeting/training room and a treatment room. All areas are available to hire across the day and evening time (when government restrictions allowed).

The community space hire was hit the hardest in March 2020 with the Government requiring this area of our business to close or be restricted to certain groups. The Trust's ability to generate income during this financial year was minimal.

One of the training rooms has been rented out on a short-term agreement.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Hill Tots House remained open during the pandemic to support the Flying Start programme operating and to support local families returning back to work.

Work on extending the outdoor footprint of the nursery commenced and further work is required in 2021/22.

Post office

The post office users eased off once the Government restrictions were lifted in summer 2021, but remains popular with its users. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community.

The Trust closed the post office on Tuesdays for a short period during this financial year to help reduce expenditure.

The Trust received a grant from Moondance Foundation COVID-19 Relief Fund to support the running costs of this vital service to our community.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

The Trust were fortunate for its multi-purpose set up and the Trust received full rental income when the pandemic hit, which contributed to sustaining the operation of the post office.

One of our community hire spaces (training room) was rented out on a short term rent agreement, this explains the increase in rental income.

Staff

The Trust has employed an average of 17 staff which is a reduction on last year. A couple of staff were made redundant due to the reduced income projections and uncertainty as to when restrictions would ease.

The Trust made suitable use of the Government's furloughed scheme drawing down £25,475 from HMRC Job Retention Scheme which allowed the Trust to maintain certain staffing positions.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees would like to thank all the staff for their hard work in ensuring the centre remained a covid safe environment and for their understanding when their role was either furloughed or asked to work in front line services throughout a difficult period.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the charity's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2021 were £1,491,325 (2020: £1,625,560) of which £1,491,117 (2020: £1,529,173) is restricted. The level of general reserves available to the charity was £72,208 (2020: £96,387) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the Trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction (resigned 12.10.21)
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (resigned 12.10.21)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th July 2022 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

29th July 2022

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	30,475	12,552	43,027	89,590
Charitable activities	5				
Centre activities		218,537	42,065	260,602	304,748
Investment income	4	-	-	-	2
Total		249,012	54,617	303,629	394,340
EXPENDITURE ON					
Charitable activities	6				
Office costs		86,735	127,230	213,965	228,037
Staff costs		186,456	37,443	223,899	245,461
Total		273,191	164,673	437,864	473,498
NET INCOME/(EXPENDITURE)		(24,179)	(110,056)	(134,235)	(79,158)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,387	1,529,173	1,625,560	1,704,718
TOTAL FUNDS CARRIED FORWARD		<u>72,208</u>	<u>1,419,117</u>	<u>1,491,325</u>	<u>1,625,560</u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	12	41,232	1,400,528	1,441,760	1,567,152
CURRENT ASSETS					
Debtors	13	9,575	4,322	13,897	7,822
Cash at bank and in hand		<u>39,613</u>	<u>14,267</u>	<u>53,880</u>	<u>84,035</u>
		49,188	18,589	67,777	91,857
CREDITORS					
Amounts falling due within one year	14	(18,212)	-	(18,212)	(31,791)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>30,976</u>	<u>18,589</u>	<u>49,565</u>	<u>60,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,208	1,419,117	1,491,325	1,627,218
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(1,658)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>72,208</u>	<u>1,419,117</u>	<u>1,491,325</u>	<u>1,625,560</u>
FUNDS	17				
Unrestricted funds				72,208	96,387
Restricted funds				<u>1,419,117</u>	<u>1,529,173</u>
TOTAL FUNDS				<u>1,491,325</u>	<u>1,625,560</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET - continued
30TH SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th July 2022 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-4% on cost
Plant and machinery	-20% on cost
Fixtures and fittings	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	-	5,000
Grants	<u>43,027</u>	<u>84,590</u>
	<u>43,027</u>	<u>89,590</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	30.9.21	30.9.20
	£	£
Job retention scheme	25,475	34,790
WCBC covid grants	5,000	45,000
Little Saints	-	4,800
Moondance	9,802	-
AVOW	2,000	-
Cwtch small grants	<u>750</u>	<u>-</u>
	<u>43,027</u>	<u>84,590</u>

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	<u>-</u>	<u>2</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	£	£
Rents received	107,346	95,186
Hall and room hire	3,430	30,134
Nursery income	136,176	164,975
Post office & sundry income	<u>13,650</u>	<u>14,453</u>
	<u>260,602</u>	<u>304,748</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	210,184	3,781	213,965
Staff costs	<u>223,899</u>	<u>-</u>	<u>223,899</u>
	<u>434,083</u>	<u>3,781</u>	<u>437,864</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. SUPPORT COSTS

	Governance costs £ <u>3,781</u>
Office costs	

The amounts payable to the independent examiner were as follows:-

	30.9.21	30.9.20
	£	£
Fees for reporting on the accounts	2,430	2,454
Other fees	<u>85</u>	<u>85</u>
	<u>2,515</u>	<u>2,539</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	129,635	130,248
Deficit on disposal of fixed assets	13	-
Government grants	(72,540)	(144,106)
Bank loan interest	<u>61</u>	<u>97</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

10. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	214,495	234,924
Social security costs	6,690	7,197
Other pension costs	<u>2,714</u>	<u>3,340</u>
	<u>223,899</u>	<u>245,461</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Centre staff	9	10
Nursery staff	<u>8</u>	<u>11</u>
	<u>17</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,590	5,000	89,590
Charitable activities			
Centre activities	251,394	53,354	304,748
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	335,986	58,354	394,340
EXPENDITURE ON			
Charitable activities			
Office costs	99,542	128,495	228,037
Staff costs	174,775	70,686	245,461
	<u> </u>	<u> </u>	<u> </u>
Total	274,317	199,181	473,498
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	61,669	(140,827)	(79,158)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,890	1,658,828	1,704,718
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>107,559</u>	<u>1,518,001</u>	<u>1,625,560</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2020	3,217,487	112,769	60,886	3,391,142
Additions	-	3,298	958	4,256
Disposals	<u>-</u>	<u>-</u>	<u>(834)</u>	<u>(834)</u>
At 30th September 2021	<u>3,217,487</u>	<u>116,067</u>	<u>61,010</u>	<u>3,394,564</u>
DEPRECIATION				
At 1st October 2020	1,665,300	111,446	47,244	1,823,990
Charge for year	128,700	501	434	129,635
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(821)</u>	<u>(821)</u>
At 30th September 2021	<u>1,794,000</u>	<u>111,947</u>	<u>46,857</u>	<u>1,952,804</u>
NET BOOK VALUE				
At 30th September 2021	<u>1,423,487</u>	<u>4,120</u>	<u>14,153</u>	<u>1,441,760</u>
At 30th September 2020	<u>1,552,187</u>	<u>1,323</u>	<u>13,642</u>	<u>1,567,152</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	7,538	3,016
Prepayments	<u>6,359</u>	<u>4,806</u>
	<u>13,897</u>	<u>7,822</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts (see note 16)	1,658	1,623
Trade creditors	5,911	8,040
Social security and other taxes	3,205	2,714
Accruals and deferred income	<u>7,438</u>	<u>19,414</u>
	<u>18,212</u>	<u>31,791</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans (see note 16)	<u>-</u>	<u>1,658</u>

16. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,658</u>	<u>1,623</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>1,658</u>

17. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	66,387	(22,627)	43,760
Building extension fund	<u>30,000</u>	<u>(1,552)</u>	<u>28,448</u>
	96,387	(24,179)	72,208
Restricted funds			
Building fund	1,529,173	(114,378)	1,414,795
Flying Start	<u>-</u>	<u>4,322</u>	<u>4,322</u>
	<u>1,529,173</u>	<u>(110,056)</u>	<u>1,419,117</u>
TOTAL FUNDS	<u>1,625,560</u>	<u>(134,235)</u>	<u>1,491,325</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,012	(271,639)	(22,627)
Building extension fund	-	(1,552)	(1,552)
	249,012	(273,191)	(24,179)
Restricted funds			
Building fund	12,552	(126,930)	(114,378)
Flying Start	42,065	(37,743)	4,322
	54,617	(164,673)	(110,056)
TOTAL FUNDS	<u>303,629</u>	<u>(437,864)</u>	<u>(134,235)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	45,890	50,497	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	45,890	50,497	-	96,387
Restricted funds				
Building fund	1,652,668	(123,495)	-	1,529,173
Flying Start	6,160	(6,160)	-	-
	1,658,828	(129,655)	-	1,529,173
TOTAL FUNDS	<u>1,704,718</u>	<u>(79,158)</u>	<u>-</u>	<u>1,625,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,814	(274,317)	50,497
Restricted funds			
Building fund	5,000	(128,495)	(123,495)
Flying Start	64,526	(70,686)	(6,160)
	69,526	(199,181)	(129,655)
TOTAL FUNDS	<u>394,340</u>	<u>(473,498)</u>	<u>(79,158)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	45,890	27,870	(30,000)	43,760
Building extension fund	<u>-</u>	<u>(1,552)</u>	<u>30,000</u>	<u>28,448</u>
	45,890	26,318	-	72,208
Restricted funds				
Building fund	1,652,668	(237,873)	-	1,414,795
Flying Start	<u>6,160</u>	<u>(1,838)</u>	<u>-</u>	<u>4,322</u>
	<u>1,658,828</u>	<u>(239,711)</u>	<u>-</u>	<u>1,419,117</u>
TOTAL FUNDS	<u>1,704,718</u>	<u>(213,393)</u>	<u>-</u>	<u>1,491,325</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,826	(545,956)	27,870
Building extension fund	<u>-</u>	<u>(1,552)</u>	<u>(1,552)</u>
	573,826	(547,508)	26,318
Restricted funds			
Building fund	17,552	(255,425)	(237,873)
Flying Start	<u>106,591</u>	<u>(108,429)</u>	<u>(1,838)</u>
	<u>124,143</u>	<u>(363,854)</u>	<u>(239,711)</u>
TOTAL FUNDS	<u>697,969</u>	<u>(911,362)</u>	<u>(213,393)</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £596 (2020: £541).

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

20. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 3 members (2020: 4 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2021 is, therefore, £15 (2020: £2).