

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

During 2019/20 the trust achieved a small trading surplus. The trust delivered a year-on-year improvement of 12.4% in its income generating resources to £394,340. The increase in its income is due to the grants received by Government to assist with the covid-19 pandemic.

Total expenditure of £343,250 (before depreciation) was a reduction in expenditure of 2.9% compared to last year.

The trust has made a small trading surplus (before depreciation) of £51,090.

The trust has designated £30,000 of the surplus funds for capital improvements in 2020/21.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust invested in the centre manager undertaking the 20 Twenty Leadership & Management programme course to deliver the trust a new strategic growth plan. This led to the trustees and centre manager working on reviewing our vision and charitable aims. The Powerhouse project commenced focusing on the growth of our rentable spaces. In March 2020 the start of the covid-19 pandemic put a halt to our progression, but we intend to reinvigorate this project in 2021 subject to the easing of lockdown restrictions.

Community space

The community areas include the hall, two meeting/training rooms and a treatment room. All areas are available to hire across the day and evening time. The hire is being used by various local groups, businesses and individuals in the area providing a wide range of activities including educational, health, sports, fitness, crafts and hobbies as well as private family functions, large corporate events and community events.

The community hall and rooms were hit the hardest in March 2020 with the Government closing this area of our business, and our ability to generate income between March to September 2020 immediately stopped.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing.

The trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Hill Tots House remained opened in March 2020 with reduced staff to keep the Flying Start programme operating and to support local essential and key workers.

Little Saints Out of School Club (at St Mary's School) remained a popular facility within the community in 2019, however after the first wave of the pandemic when pupils returned to school in summer 2020, numbers requiring after school provision reduced significantly. With only one or two children attending, the out of school club became unviable to run and the trust took the difficult decision to close this facility.

The trust received £5,000 from Brymbo Community Council to aid us in extending the outdoor footprint of the nursery which will be completed in 2021.

Post office

The post office continues to increase its users. The cost of staffing the post office far exceeds the income generated; however, the trust is happy to subsidise this vital service for our local community. The trust have seen a positive benefit by the introduction of small confectionery and stationery sales to support the post office.

The post office became a lifeline to many local residents when the pandemic hit us all. The trust worked hard to ensure it was a covid safe environment.

Business units (including the cafe)

Business rental occupancy reached full capacity with some new tenants arriving.

All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

The trust were fortunate for its multi-purpose set up and the trust received full rental income when the pandemic hit, which helped to sustain the operation of the post office.

Staff

The trust has employed an average of 21 staff which is a reduction on last year. About 50% of the staff were furloughed from April 2020.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees would like to thank all the staff for their hard work in ensuring the centre remained a covid safe environment and for their understanding when their role was either furloughed or asked to work in front line services throughout a difficult period.

The trust is grateful of the Government furlough scheme which has helped BTRT considerably.

Community

The trust is proud to continue being a key partner in the community, with very close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2017/18 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the charity's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2020 were £1,625,560 (2019: £1,704,718) of which £1,529,173 (2019: £1,658,828) is restricted. The level of general reserves available to the charity was £96,387 (2019: £45,890) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (appointed 1.9.20)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th June 2021 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

30th June 2021

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		84,592	5,000	89,592	-
Charitable activities	3				
Centre activities		251,394	53,354	304,748	350,715
Total		<u>335,986</u>	<u>58,354</u>	<u>394,340</u>	<u>350,715</u>
EXPENDITURE ON					
Charitable activities	4				
Office costs		99,542	128,495	228,037	235,758
Staff costs		174,775	70,686	245,461	248,830
Total		<u>274,317</u>	<u>199,181</u>	<u>473,498</u>	<u>484,588</u>
NET INCOME/(EXPENDITURE)		<u>61,669</u>	<u>(140,827)</u>	<u>(79,158)</u>	<u>(133,873)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		45,890	1,658,828	1,704,718	1,838,591
TOTAL FUNDS CARRIED FORWARD		<u><u>107,559</u></u>	<u><u>1,518,001</u></u>	<u><u>1,625,560</u></u>	<u><u>1,704,718</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS					
Tangible assets	10	41,510	1,525,642	1,567,152	1,681,999
CURRENT ASSETS					
Debtors	11	7,822	-	7,822	23,366
Cash at bank and in hand		69,332	14,703	84,035	18,000
		<hr/> 77,154	<hr/> 14,703	<hr/> 91,857	<hr/> 41,366
CREDITORS					
Amounts falling due within one year	12	(20,619)	(11,172)	(31,791)	(15,366)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 56,535	<hr/> 3,531	<hr/> 60,066	<hr/> 26,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 98,045	<hr/> 1,529,173	<hr/> 1,627,218	<hr/> 1,707,999
CREDITORS					
Amounts falling due after more than one year	13	(1,658)	-	(1,658)	(3,281)
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		<hr/> 96,387	<hr/> 1,529,173	<hr/> 1,625,560	<hr/> 1,704,718
FUNDS	15				
Unrestricted funds				96,387	45,890
Restricted funds				1,529,173	1,658,828
TOTAL FUNDS				<hr/> 1,625,560	<hr/> 1,704,718

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET - continued
30TH SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2021 and were signed on its behalf by:

K A Brown - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-4% on cost
Plant and machinery	-20% on cost
Fixtures and fittings	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	30.9.20	30.9.19
	£	£
Rents received	95,186	90,416
Hall and room hire	30,134	55,882
Nursery income	164,975	192,830
Post office & sundry income	14,453	11,587
	<u>304,748</u>	<u>350,715</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Office costs	224,202	3,835	228,037
Staff costs	245,461	-	245,461
	<u>469,663</u>	<u>3,835</u>	<u>473,498</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

5. SUPPORT COSTS

	Governance costs £
Office costs	<u>3,835</u>

The amounts payable to the independent examiner were as follows:-

	30.9.20	30.9.19
	£	£
Fees for reporting on the accounts	2,454	2,054
Other fees	85	85
	<u>2,539</u>	<u>2,139</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	130,248	130,844
Government grants	(144,106)	(33,624)
Bank loan interest	97	132
	<u>97</u>	<u>132</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

8. STAFF COSTS

	30.9.20	30.9.19
	£	£
Wages and salaries	234,924	238,576
Social security costs	7,197	7,881
Other pension costs	3,340	2,373
	<hr/>	<hr/>
	<u>245,461</u>	<u>248,830</u>

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Centre staff	10	10
Nursery staff	10	12
Little Saints Club staff	1	-
	<hr/>	<hr/>
	<u>21</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre activities	314,179	36,536	350,715
 EXPENDITURE ON			
Charitable activities			
Office costs	108,263	127,495	235,758
Staff costs	215,206	33,624	248,830
	<hr/>	<hr/>	<hr/>
Total	323,469	161,119	484,588
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(9,290)	(124,583)	(133,873)
 RECONCILIATION OF FUNDS			
Total funds brought forward	55,180	1,783,411	1,838,591

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	45,890	1,658,828	1,704,718

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2019	3,217,487	111,269	46,985	3,375,741
Additions	-	1,500	13,901	15,401
At 30th September 2020	3,217,487	112,769	60,886	3,391,142
DEPRECIATION				
At 1st October 2019	1,536,600	111,077	46,065	1,693,742
Charge for year	128,700	369	1,179	130,248
At 30th September 2020	1,665,300	111,446	47,244	1,823,990
NET BOOK VALUE				
At 30th September 2020	1,552,187	1,323	13,642	1,567,152
At 30th September 2019	1,680,887	192	920	1,681,999

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	3,016	15,877
Prepayments	4,806	7,489
	7,822	23,366

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts (see note 14)	1,623	1,587
Trade creditors	8,040	5,019
Social security and other taxes	2,714	1,990
Accruals and deferred income	19,414	6,770
	<u>31,791</u>	<u>15,366</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans (see note 14)	<u>1,658</u>	<u>3,281</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,623</u>	<u>1,587</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,658</u>	<u>1,623</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>1,658</u>

15. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	45,890	50,497	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	<u>45,890</u>	<u>50,497</u>	<u>-</u>	<u>96,387</u>
Restricted funds				
Building fund	1,652,668	(123,495)	-	1,529,173
Flying Start	6,160	(6,160)	-	-
	<u>1,658,828</u>	<u>(129,655)</u>	<u>-</u>	<u>1,529,173</u>
TOTAL FUNDS	<u>1,704,718</u>	<u>(79,158)</u>	<u>-</u>	<u>1,625,560</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,814	(274,317)	50,497
Restricted funds			
Building fund	5,000	(128,495)	(123,495)
Flying Start	64,526	(70,686)	(6,160)
	<u>69,526</u>	<u>(199,181)</u>	<u>(129,655)</u>
TOTAL FUNDS	<u><u>394,340</u></u>	<u><u>(473,498)</u></u>	<u><u>(79,158)</u></u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	55,180	(9,290)	45,890
Restricted funds			
Building fund	1,780,163	(127,495)	1,652,668
Flying Start	3,248	2,912	6,160
	<u>1,783,411</u>	<u>(124,583)</u>	<u>1,658,828</u>
TOTAL FUNDS	<u><u>1,838,591</u></u>	<u><u>(133,873)</u></u>	<u><u>1,704,718</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,179	(323,469)	(9,290)
Restricted funds			
Building fund	-	(127,495)	(127,495)
Flying Start	36,536	(33,624)	2,912
	<u>36,536</u>	<u>(161,119)</u>	<u>(124,583)</u>
TOTAL FUNDS	<u><u>350,715</u></u>	<u><u>(484,588)</u></u>	<u><u>(133,873)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	55,180	41,207	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	<hr/> 55,180	<hr/> 41,207	<hr/> -	<hr/> 96,387
Restricted funds				
Building fund	1,780,163	(250,990)	-	1,529,173
Flying Start	3,248	(3,248)	-	-
	<hr/> 1,783,411	<hr/> (254,238)	<hr/> -	<hr/> 1,529,173
TOTAL FUNDS	<hr/> <hr/> 1,838,591	<hr/> <hr/> (213,031)	<hr/> <hr/> -	<hr/> <hr/> 1,625,560

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,993	(597,786)	41,207
Restricted funds			
Building fund	5,000	(255,990)	(250,990)
Flying Start	101,062	(104,310)	(3,248)
	<hr/> 106,062	<hr/> (360,300)	<hr/> (254,238)
TOTAL FUNDS	<hr/> <hr/> 745,055	<hr/> <hr/> (958,086)	<hr/> <hr/> (213,031)

16. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £541 (2019: £366).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.

18. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 4 members (2019: 4 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2020 is, therefore, £20 (2019: £20).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Grants	84,592	-
	<hr/> 89,592	<hr/> -
Charitable activities		
Rents received	95,186	90,416
Hall and room hire	30,134	55,882
Nursery income	164,975	192,830
Post office & sundry income	14,453	11,587
	<hr/> 304,748	<hr/> 350,715
Total incoming resources	394,340	350,715
EXPENDITURE		
Charitable activities		
Wages	234,924	238,576
Social security	7,197	7,881
Pensions	3,340	2,373
Rates and water	5,195	7,005
Insurance	7,030	5,899
Light and heat	29,353	32,968
Telephone	10,706	10,412
Professional fees	2,648	4,986
Sundries	1,042	1,319
Purchases	9,515	7,195
Repairs & renewals	16,336	19,177
Post, stationery & advertising	2,614	3,337
Travelling & mileage	357	1,116
Cleaning	5,950	3,804
Training costs	595	2,221
Bad debts	2,516	2,052
Freehold property	128,700	128,700
Plant and machinery	369	1,010
Fixtures and fittings	1,179	1,134
Bank loan interest	97	132
	<hr/> 469,663	<hr/> 481,297
Support costs		
Governance costs		
Accountancy fees	2,539	2,139
Carried forward	2,539	2,139

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	30.9.20 £	30.9.19 £
Governance costs		
Brought forward	2,539	2,139
Bookkeeping	1,296	1,152
	<hr/> 3,835	<hr/> 3,291
Total resources expended	<hr/> 473,498	<hr/> 484,588
Net expenditure	<hr/> (79,158) <hr/>	<hr/> (133,873) <hr/>