

BRYMBO & TANYFRON REGENERATION TRUST

England & Wales · Charity number 1116759

Details

Status	Registered
Legal form	Charitable company
Company number	05372962
Registered	2006-11-10
Register	View on the Charity Commission register

Contact

Address	Brymbo & Tanyfron Regeneration Trust Blast Road Brymbo Wrexham Clwyd LL11 5BT
Phone	01978355477
Website	www.brymboenterprisecentre.co.uk

Activities

Objects: 1) THE RELIEF OF POVERTY.2) THE RELIEF OF UNEMPLOYMENT.3) THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE.4) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP I) IN SETTING UP THEIR OWN BUSINESS, OR II) TO EXISTING BUSINESSES.5) THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS.6) THE PROVISION OF HOUSING FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING IN THE PUBLIC SECTOR OR IN CHARITABLE OWNERSHIP PROVIDED THAT SUCH POWER SHALL NOT EXTEND TO RELIEVING ANY LOCAL AUTHORITIES OR OTHER BODIES OF A STATUTORY DUTY TO PROVIDE OR IMPROVE HOUSING.7) THE MAINTENANCE, IMPROVEMENT OR PROVISION OF PUBLIC AMENITIES.8) THE PRESERVATION OF BUILDING OR SITES OF HISTORIC OR ARCHITECTURAL IMPORTANCE.9) THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE OR THOSE WHO BY REASON OF THEIR AGE, INFIRMITY OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES.10) THE PROTECTION OR CONSERVATION OF THE ENVIRONMENT.11) THE PROVISION OF PUBLIC HEALTH FACILITIES AND CHILDCARE.12) THE PROMOTION OF PUBLIC SAFETY AND THE PREVENTION OF CRIME.13) SUCH OTHER MEANS AS MAY FROM TIME TO TIME BE DETERMINED SUBJECT TO THE PRIOR WRITTEN CONSENT OF THE CHARITY COMMISSION FOR ENGLAND AND WALES.14) TO DEVELOP THE CAPACITY AND SKILLS OF THE MEMBERS OF THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF BRYMBO & TANYFRON IN SUCH A WAY THAT THEY ARE BETTER ABLE TO IDENTIFY, AND HELP MEET THEIR NEEDS AND TO PARTICIPATE MORE FULLY IN SOCIETY.

Activities: To raise aspirations through accessible opportunities and to meet social needs through entrepreneurial activity.

Classification

- **How:** Provides Buildings/facilities/open Space, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BRYMBO & TANYFRON
- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£718,992	£758,415	£1,300,716	18
2024-09-30	£397,688	£577,871	£1,340,139	18
2023-09-30	£380,259	£428,773	-	-
2022-09-30	£336,605	£371,448	-	-
2021-09-30	£303,629	£437,864	-	-
2020-09-30	£394,340	£473,498	-	-

Trustees

Name	Role	Appointed
ANDREW HOWARD FOSTER		
Amy Louise Jones		2022-09-13
Jeremy Roland Wellens		2023-06-20
KAREN ANGELA BROWN		2013-08-01
RYAN PAUL ROGERS		2013-08-01

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 September 2025
for
Brymbo & Tanyfron Regeneration Trust

Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

Brymbo & Tanyfron Regeneration Trust

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for the year ended 30 September 2025

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Brymbo & Tanyfron Regeneration Trust

Report of the Trustees **for the year ended 30 September 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

The Trust saw an increase in its income generating resources to £718,992 (40% increase). The increase in income occurred in community room hire and government grants from WCBC, the "Multiply" and "People & Skills" Grants specifically. In addition, Community room hire increased by some 80% when compared to the 2024 year and funded nursery places increased by the number of children funded through various schemes.

Total expenditure of £715,158 (before depreciation) was an increase in expenditure of 33% compared to last year. This increase was wholly due to the WCBC Grant activity expenditure which totalled £257,206 for the year.

Public benefit

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

Brymbo & Tanyfron Regeneration Trust

Report of the Trustees **for the year ended 30 September 2025**

STRATEGIC REPORT

Achievements and performance

Charitable activities

We started the process of updating our vision and values this year. We continued to maximise income through space hire and community engagement, and we have seen increases in all areas. We undertook a recruitment drive for new trustees but were unsuccessful in finding anyone.

We continue to effect increased income generation and work on nursery debt management with support from our senior finance officer. We are progressing with a full policy review. We also started reviewing our service contracts to become more efficient.

Community Support

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evenings and weekends.

We continue to provide a warm hub on Wednesdays which continues to be a source of celebration and support for the community. The Heritage craft group meets weekly and have started working with schools and developing towards being able to sell their produce. As in recent years we provide a community library and hosted the Christmas light switch on and Christmas fair. Additionally, to this we ran a successful family day in the summer and have created a Women's Walking football team in partnership with the Men's Walking football team who already use the centre to play.

Shared Prosperity Fund - People & Skills Key fund delivery

We secured money to deliver free activities for the community through the Shared Prosperity Multiply key fund. With this funding we have been able to provide family learning opportunities, crafts, heritage skills training, and set up inclusion sessions on a Tuesday which are run by Outside Lives, as we have secured further funding these sessions will be continued. This funding also helped us to widen our reach and deliver training beyond the Enterprise Centre.

Hill Tots House Day Nursery

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age.

The Financial Year saw significant change to the Nursery. The previous Manager left the organisation to start her own Child-minder setting and was replaced by a new Manager. It was clear that significant work was necessary to bring the Nursery up to standard - particularly in its administrative functions but also to develop the physical space in line with the vision of the new Manager. This was confirmed by the CIW retrospective inspection report which was disappointing and concerning to the Board.

Work was begun on rectifying the weaknesses and was progressing well by the end of the period. The new Manager's vision for the Nursery is very encouraging and in line with the Trust's community focus and with a green and sustainable outlook. A loss of children as a result of a combination of factors including a drop in local birth rates and the creation of a rival local provision prefigures a difficult financial outlook for the Nursery.

Post office

The post office remains popular with its community users and receives very positive feedback. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community. Positive steps have been made to increase Post Office income through the sale of cards, toys, gifts and gift-wrap, snacks and drinks. It consistently hit targets for Operational Excellence set by the Post Office centrally which provides bonus income.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

Staff

The Trust has employed an average of 16 staff. The recruitment of a shared Senior Finance Officer continues to provide significant benefit to both the Trust and to BHT. A decision was made for both parties to sponsor the post holder in her Skilled Worker role.

Brymbo & Tanyfron Regeneration Trust

Report of the Trustees **for the year ended 30 September 2025**

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre has adapted, continued to deliver services to a high standard and engaged more community members.

Community

This year the Trust was selected to host the Wrexham Business & Community Awards. It was a great success in raising the profile of the Centre, its community focus and also the exciting work that is being done in Brymbo by our closest partners Brymbo Heritage Trust. Feedback from attendees and the client was overwhelmingly positive and we hope to build on its success by further investigating opportunities in this new market.

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust, Brymbo Community Council and St Mary's V.A. School.

We thank our community for its continued support.

Financial and risk management objectives and policies

Investment policy

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invest in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as of 30th September 2025 were £1,300,716 (2024: £1,340,139) of which £1,251,425 (2024: £1,291,776) is restricted. The level of general reserves available to the charity was £49,291 (2024: £48,363) as detailed in the notes to the accounts.

Future plans

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

The Trustees, in conjunction with the Centre Manager, worked on developing a vision statement and core values for the Trust as a whole. The Board hopes this can act as a springboard for broadening the Community work of the Trust and to provide greater opportunities for income generation and sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Concern remains that the comparatively small number of Trustees is insufficient for the Trust's purposes and active attempts to recruit continue.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association, and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Brymbo & Tanyfron Regeneration Trust

Report of the Trustees **for the year ended 30 September 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

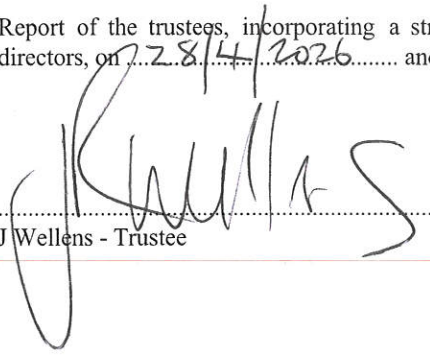
Trustees

J Wellens Director
Mrs K A Brown Director
Mrs A L Jones Director
R P Rogers Director
A H Foster Director

Independent Examiner

Nina Hughes F.C.C.A
Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/4/2026 and signed on the board's behalf by:


J Wellens - Trustee

**Independent Examiner's Report to the Trustees of
Brymbo & Tanyfron Regeneration Trust**

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nina Hughes F.C.C.A
The Association of Chartered Certified Accountants

Hatcher Hughes Limited
Cassidy House
Station Road
Chester
Cheshire
CH1 3DW

Date: 11/6/2026

Brymbo & Tanyfron Regeneration Trust**Statement of Financial Activities
for the year ended 30 September 2025**

	Notes	Unrestricted fund £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	1,337	286,568	287,905	114,602
Charitable activities	4				
Centre Activities		362,056	69,031	431,087	395,439
Total		<u>363,393</u>	<u>355,599</u>	<u>718,992</u>	<u>510,041</u>
EXPENDITURE ON					
Charitable activities	5				
Centre Activities		<u>362,465</u>	<u>395,950</u>	<u>758,415</u>	<u>577,870</u>
NET INCOME/(EXPENDITURE)		928	(40,351)	(39,423)	(67,829)
RECONCILIATION OF FUNDS					
Total funds brought forward		48,363	1,291,776	1,340,139	1,407,968
TOTAL FUNDS CARRIED FORWARD		<u><u>49,291</u></u>	<u><u>1,251,425</u></u>	<u><u>1,300,716</u></u>	<u><u>1,340,139</u></u>

The notes form part of these financial statements

Brymbo & Tanyfron Regeneration Trust

Balance Sheet

30 September 2025

	Notes	Unrestricted fund £	Restricted funds £	30.9.25 Total funds £	30.9.24 Total funds £
FIXED ASSETS					
Tangible assets	11	31,802	1,251,425	1,283,227	1,326,484
CURRENT ASSETS					
Debtors	12	28,168	-	28,168	22,267
Cash at bank and in hand		9,639	-	9,639	64,501
		<u>37,807</u>	<u>-</u>	<u>37,807</u>	<u>86,768</u>
CREDITORS					
Amounts falling due within one year	13	(20,318)	-	(20,318)	(73,113)
NET CURRENT ASSETS		<u>17,489</u>	<u>-</u>	<u>17,489</u>	<u>13,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		49,291	1,251,425	1,300,716	1,340,139
NET ASSETS		<u>49,291</u>	<u>1,251,425</u>	<u>1,300,716</u>	<u>1,340,139</u>
FUNDS	14				
Unrestricted funds				49,291	48,363
Restricted funds				<u>1,251,425</u>	<u>1,291,776</u>
TOTAL FUNDS				<u>1,300,716</u>	<u>1,340,139</u>

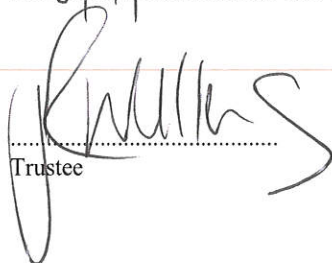
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/4/2026 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

Brymbo & Tanyfron Regeneration Trust

Cash Flow Statement
for the year ended 30 September 2025

	Notes	30.9.25 £	30.9.24 £
Cash flows from operating activities			
Cash generated from operations	1	(54,862)	44,341
Net cash (used in)/provided by operating activities		(54,862)	44,341
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(16,554)
Net cash provided by/(used in) investing activities		-	(16,554)
Change in cash and cash equivalents in the reporting period		(54,862)	27,787
Cash and cash equivalents at the beginning of the reporting period		64,501	36,714
Cash and cash equivalents at the end of the reporting period		9,639	64,501

The notes form part of these financial statements

Brymbo & Tanyfron Regeneration Trust

Notes to the Cash Flow Statement
for the year ended 30 September 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.25 £	30.9.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(39,423)	(67,829)
Adjustments for:		
Depreciation charges	43,257	41,241
(Increase)/decrease in debtors	(5,901)	22,617
(Decrease)/increase in creditors	(52,795)	48,312
Net cash (used in)/provided by operations	<u>(54,862)</u>	<u>44,341</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.24 £	Cash flow £	At 30.9.25 £
Net cash			
Cash at bank and in hand	64,501	(54,862)	9,639
	<u>64,501</u>	<u>(54,862)</u>	<u>9,639</u>
Total	<u>64,501</u>	<u>(54,862)</u>	<u>9,639</u>

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements **for the year ended 30 September 2025**

1. GUARANTEE BY MEMBERS

The company is limited by guarantee and at the year end had 5 members (2024 - 5 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee as at 30 September 2025 is therefore £25 (2024 - £25).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- at varying rates on cost
Fixtures and fittings	- at varying rates on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements - continued for the year ended 30 September 2025

2. ACCOUNTING POLICIES - continued

Significant judgements and estimates

The key judgements and sources of estimation uncertainty that have significant effect on the amounts recognised in the financial statements are described below:

Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash generating unit and a sustainable discount rate in order to calculate present value.

Depreciation:

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.25	30.9.24
	£	£
Donations	1,337	2,248
Grants	286,568	112,354
	<u>287,905</u>	<u>114,602</u>

Grants received, included in the above, are as follows:

	30.9.25	30.9.24
	£	£
WCBC Building Fund Grants	184,643	94,359
Moondance Grant	-	17,995
WCBC Shared Prosperity Grant	101,925	-
	<u>286,568</u>	<u>112,354</u>

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements - continued
for the year ended 30 September 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.25	30.9.24
	Activity	£	£
Rents Received	Centre Activities	116,840	105,936
Hall & Room Hire	Centre Activities	99,193	54,961
Nursery Income	Centre Activities	176,174	193,097
Post Office & Sundry Income	Centre Activities	38,880	41,445
		<u>431,087</u>	<u>395,439</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Centre Activities	<u>755,415</u>	<u>3,000</u>	<u>758,415</u>

6. SUPPORT COSTS

	Governance costs £
Centre Activities	<u>3,000</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.25	30.9.24
	£	£
Depreciation - owned assets	<u>43,257</u>	<u>41,241</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Brymbo & Tanyfron Regeneration Trust**Notes to the Financial Statements - continued
for the year ended 30 September 2025****9. STAFF COSTS**

	30.9.25	30.9.24
	£	£
Wages and salaries	317,798	307,266
Social security costs	17,267	16,198
Other pension costs	4,692	3,571
	<u>339,757</u>	<u>327,035</u>

The average monthly number of employees during the year was as follows:

	30.9.25	30.9.24
Centre Staff	8	8
Nursery Staff	10	10
	<u>18</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,249	112,353	114,602
Charitable activities			
Centre Activities	332,790	62,649	395,439
Total	<u>335,039</u>	<u>175,002</u>	<u>510,041</u>
EXPENDITURE ON			
Charitable activities			
Centre Activities	352,650	225,220	577,870
NET INCOME/(EXPENDITURE)	(17,611)	(50,218)	(67,829)
RECONCILIATION OF FUNDS			
Total funds brought forward	65,975	1,341,993	1,407,968
TOTAL FUNDS CARRIED FORWARD	<u>48,364</u>	<u>1,291,775</u>	<u>1,340,139</u>

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements - continued
for the year ended 30 September 2025

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 October 2024 and 30 September 2025	3,217,487	93,273	63,822	3,374,582
DEPRECIATION				
At 1 October 2024	1,919,183	88,233	40,682	2,048,098
Charge for year	38,798	1,222	3,237	43,257
At 30 September 2025	1,957,981	89,455	43,919	2,091,355
NET BOOK VALUE				
At 30 September 2025	1,259,506	3,818	19,903	1,283,227
At 30 September 2024	1,298,304	5,040	23,140	1,326,484

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Trade debtors	17,388	20,035
Prepayments and accrued income	8,374	-
Prepayments	2,406	2,232
	28,168	22,267

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Trade creditors	3,401	55,098
Social security and other taxes	5,682	10,011
Other creditors	1,148	-
Accruals and deferred income	10,087	8,004
	20,318	73,113

14. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	48,363	928	49,291
Restricted funds			
Building fund	1,291,776	(40,351)	1,251,425
TOTAL FUNDS	1,340,139	(39,423)	1,300,716

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements - continued
for the year ended 30 September 2025

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,393	(362,465)	928
Restricted funds			
Flying Start fund	61,317	(61,317)	-
Building fund	184,643	(224,994)	(40,351)
Rainbow fund	7,714	(7,714)	-
People & Skills fund	101,925	(101,925)	-
	<u>355,599</u>	<u>(395,950)</u>	<u>(40,351)</u>
TOTAL FUNDS	<u>718,992</u>	<u>(758,415)</u>	<u>(39,423)</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	65,975	(17,612)	48,363
Restricted funds			
Building fund	1,341,993	(50,217)	1,291,776
	<u>1,407,968</u>	<u>(67,829)</u>	<u>1,340,139</u>
TOTAL FUNDS	<u>1,407,968</u>	<u>(67,829)</u>	<u>1,340,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,039	(352,651)	(17,612)
Restricted funds			
Flying Start fund	62,649	(62,649)	-
Building fund	112,353	(162,570)	(50,217)
	<u>175,002</u>	<u>(225,219)</u>	<u>(50,217)</u>
TOTAL FUNDS	<u>510,041</u>	<u>(577,870)</u>	<u>(67,829)</u>

Brymbo & Tanyfron Regeneration Trust

Notes to the Financial Statements - continued for the year ended 30 September 2025

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	65,975	(16,684)	49,291
Restricted funds			
Building fund	1,341,993	(90,568)	1,251,425
TOTAL FUNDS	<u>1,407,968</u>	<u>(107,252)</u>	<u>1,300,716</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	698,432	(715,116)	(16,684)
Restricted funds			
Flying Start fund	123,966	(123,966)	-
Building fund	296,996	(387,564)	(90,568)
Rainbow fund	7,714	(7,714)	-
People & Skills fund	101,925	(101,925)	-
	<u>530,601</u>	<u>(621,169)</u>	<u>(90,568)</u>
TOTAL FUNDS	<u>1,229,033</u>	<u>(1,336,285)</u>	<u>(107,252)</u>

15. RELATED PARTY DISCLOSURES

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham. This is reflected in there being a common trustee between BTRT and BHT, Mr Andrew Foster. In addition BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows:

	30.9.25 £	30.9.24 £
Office Rental Received	8,232	6,608
Room Hire & Refreshments	1,214	482
Container Hire	2,205	1,770
 Grounds Maintenance payable	 3,456	 2,520

Brymbo & Tanyfron Regeneration Trust**Detailed Statement of Financial Activities**
for the year ended 30 September 2025

	30.9.25 £	30.9.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,337	2,248
Grants	286,568	112,354
	<u>287,905</u>	<u>114,602</u>
Charitable activities		
Rents Received	116,840	105,936
Hall & Room Hire	99,193	54,961
Nursery Income	176,174	193,097
Post Office & Sundry Income	38,880	41,445
	<u>431,087</u>	<u>395,439</u>
Total incoming resources	<u>718,992</u>	<u>510,041</u>
EXPENDITURE		
Charitable activities		
Wages	317,798	307,266
Social security	17,267	16,198
Pensions	4,692	3,571
Rates and water	8,528	10,763
Insurance	7,805	6,965
Light and heat	44,680	45,098
Telephone	7,657	10,377
Professional Fees	5,413	5,075
Sundries	732	1,172
Purchases	15,412	84,497
Restricted Grant Funded Activity Costs	257,206	-
Repairs and Renewals	11,632	30,653
Post, Stationery & Advertising	2,750	4,050
Travelling and Mileage	186	32
Equipment Hire	-	118
Cleaning	10,400	7,086
Bad Debts	-	602
Freehold property	38,798	38,798
Plant and machinery	1,222	501
Fixtures and fittings	3,237	1,942
	<u>755,415</u>	<u>574,764</u>
Support costs		
Finance		
Bank charges	-	1
Governance costs		
Accountancy fees	1,800	1,885
Carried forward	1,800	1,885

This page does not form part of the statutory financial statements

Brymbo & Tanyfron Regeneration Trust

Detailed Statement of Financial Activities
for the year ended 30 September 2025

	30.9.25	30.9.24
	£	£
Governance costs		
Brought forward	1,800	1,885
Payroll fees	1,200	1,220
	<u>3,000</u>	<u>3,105</u>
Total resources expended	<u>758,415</u>	<u>577,870</u>
Net expenditure	<u>(39,423)</u>	<u>(67,829)</u>

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2024

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

The Trust saw an increase in its income generating resources to £510,042 (25% increase). The increase in income occurred due to increase in WCBC grants.

Total expenditure of £536,630 (before depreciation) was an increase in expenditure of 40% compared to last year. The Trust worked hard to contain expenditure but with large rises in wages costs and increases in utilities and service costs it resulted in the trust making made a small loss (before depreciation) of just over £26,000

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We started the process of updating our vision and values this year. We continued to maximise income through space hire and community engagement, and we have seen increases in all areas. We oversaw the upgrade of the two hireable meeting rooms through grant funding. We undertook a recruitment drive for new trustees but were unsuccessful in finding anyone.

We continue to effect increased income generation and work on nursery debt management with support from our senior finance officer. We are progressing with a full policy review. We also started reviewing our service contracts to become more efficient.

Community Support

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evenings and weekends.

We continue to provide a warm hub on Wednesdays which continues to be a source of celebration and support for the community. The Heritage craft group meets weekly and have started working with schools and developing towards being able to sell their produce. As in recent years we provide a community library and hosted the Christmas light switch on and Christmas fair. Additionally, to this we ran a successful family day in the summer and have created a Women's Walking football team in partnership with the Men's Walking football team who already use the centre to play.

Shared Prosperity Fund - Multiply Key fund delivery

We secured money to deliver free activities for the community through the Shared Prosperity Multiply key fund. With this funding we have been able to provide family learning opportunities, crafts, heritage skills training, and set up inclusion sessions on a Tuesday which are run by Outside Lives, as we have secured further funding these sessions will be continued. This funding also helped us to widen our reach and deliver training beyond the Enterprise Centre.

AVOW/Cadwyn Clwyd SPF Key fund

With this funding we were able to put into place the community's vision of more inviting and adaptable spaces that reflects the areas rich industrial and social history. This has had a positive impact on the usage of the space and community ownership of the spaces.

Moondance Funding

In 2023 we received some funding from the Moondance Foundation to help with contributions towards some of our core expenditure. The purpose of this was to help us deal with the rises in inflation and to help sustain our essential services for the community.

Hill Tots House Day Nursery

Staff worked hard on promoting the nursery at events and on social media which led to an increase in child numbers. They continued to support children with additional needs through the setting and the Councils Rainbow and Flying Start schemes. Children attended in extra sessions at the centre such as story time. Open days continued to show the setting to potential families.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery. A new nursery pricing structure was introduced from April with a variety of different options to help parents meet new working patterns.

The nursery won the runner up prize at the Wrexham Leader awards for 'Best Nursery in Wrexham'

Post office

The post office remains popular with its community users and receives very positive feedback. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community. Positive steps have been made to increase Post Office income through the sale of cards, toys, gifts and gift-wrap, snacks and drinks.

Business units (including the cafe)

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

Staff

The Trust has employed an average of 19 staff which is two more than the previous year.

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre has adapted, continued to deliver services to a high standard and engaged more community members.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust, Brymbo Community Council and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invest in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2024 were £1,340,139 (2023: £1,407,968) of which £1,291,776 (2023: £1,341,993) is restricted. The level of general reserves available to the charity was £48,363 (2023: £65,975) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
R P Rogers Councillor
K A Brown Local Government Officer
A L Jones Community Development
J R Wellens Trade Consultant

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24th June 2025 and signed on its behalf by:

A L Jones - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA
The Institute of Chartered Accountants in England and Wales

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

24th June 2025

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,249	112,354	114,603	3,110
Charitable activities	4				
Centre activities		332,790	62,649	395,439	377,149
Total		<u>335,039</u>	<u>175,003</u>	<u>510,042</u>	<u>380,259</u>
EXPENDITURE ON					
Charitable activities	5				
Office costs		134,281	116,554	250,835	154,351
Staff costs		218,370	108,666	327,036	274,422
Total		<u>352,651</u>	<u>225,220</u>	<u>577,871</u>	<u>428,773</u>
NET INCOME/(EXPENDITURE)		(17,612)	(50,217)	(67,829)	(48,514)
RECONCILIATION OF FUNDS					
Total funds brought forward		65,975	1,341,993	1,407,968	1,456,482
TOTAL FUNDS CARRIED FORWARD		<u><u>48,363</u></u>	<u><u>1,291,776</u></u>	<u><u>1,340,139</u></u>	<u><u>1,407,968</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	30.9.24 Total funds £	30.9.23 Total funds £
FIXED ASSETS					
Tangible assets	11	34,708	1,291,776	1,326,484	1,351,171
CURRENT ASSETS					
Debtors	12	22,267	-	22,267	44,885
Cash at bank and in hand		64,501	-	64,501	36,713
		86,768	-	86,768	81,598
CREDITORS					
Amounts falling due within one year	13	(73,113)	-	(73,113)	(24,801)
NET CURRENT ASSETS		13,655	-	13,655	56,797
TOTAL ASSETS LESS CURRENT LIABILITIES		48,363	1,291,776	1,340,139	1,407,968
NET ASSETS		48,363	1,291,776	1,340,139	1,407,968
FUNDS	14				
Unrestricted funds				48,363	65,975
Restricted funds				1,291,776	1,341,993
TOTAL FUNDS				1,340,139	1,407,968

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th June 2025 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	Notes	30.9.24 £	30.9.23 £
Cash flows from operating activities			
Cash generated from operations	1	44,342	(35,342)
Net cash provided by/(used in) operating activities		44,342	(35,342)
Cash flows from investing activities			
Purchase of tangible fixed assets		(16,554)	-
Net cash (used in)/provided by investing activities		(16,554)	-
Change in cash and cash equivalents in the reporting period		27,788	(35,342)
Cash and cash equivalents at the beginning of the reporting period		36,713	72,055
Cash and cash equivalents at the end of the reporting period		64,501	36,713

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.24	30.9.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(67,829)	(48,514)
Adjustments for:		
Depreciation charges	41,241	43,757
Decrease/(increase) in debtors	22,618	(34,211)
Increase in creditors	48,312	3,626
	<u>44,342</u>	<u>(35,342)</u>
Net cash provided by/(used in) operations	<u><u>44,342</u></u>	<u><u>(35,342)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23	Cash flow	At 30.9.24
	£	£	£
Net cash			
Cash at bank and in hand	36,713	27,788	64,501
	<u>36,713</u>	<u>27,788</u>	<u>64,501</u>
	<u>36,713</u>	<u>27,788</u>	<u>64,501</u>
Total	<u><u>36,713</u></u>	<u><u>27,788</u></u>	<u><u>64,501</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-at varying rates on cost
Plant and machinery	-10 - 20% on cost
Fixtures and fittings	-10 - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.24	30.9.23
	£	£
Donations	2,249	1,610
Grants	112,354	1,500
	<u>114,603</u>	<u>3,110</u>

Grants received, included in the above, are as follows:

	30.9.24	30.9.23
	£	£
Moondance	17,995	-
WCBC grants	94,359	1,500
	<u>112,354</u>	<u>1,500</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.24	30.9.23
	Activity	£	£
Rents received	Centre activities	105,936	99,591
Hall and room hire	Centre activities	54,961	42,347
Nursery income	Centre activities	193,097	218,048
Post office & sundry income	Centre activities	41,445	17,163
		<u>395,439</u>	<u>377,149</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Office costs	247,729	3,106	250,835
Staff costs	327,036	-	327,036
	<u>574,765</u>	<u>3,106</u>	<u>577,871</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Office costs	<u>1</u>	<u>3,105</u>	<u>3,106</u>

The amounts payable to the independent examiner were as follows:-

	30.9.24	30.9.23
	£	£
Fees for reporting on the accounts	1,885	2,760
Other fees	0	505
	<u>1,885</u>	<u>3,265</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	41,241	43,757
Government grants	<u>112,354</u>	<u>(80,610)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2024 nor for the year ended 30th September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2024 nor for the year ended 30th September 2023.

9. STAFF COSTS

	30.9.24	30.9.23
	£	£
Wages and salaries	307,267	261,364
Social security costs	16,198	9,977
Other pension costs	3,571	3,081
	<u>327,036</u>	<u>274,422</u>

The average monthly number of employees during the year was as follows:

	30.9.24	30.9.23
Centre staff	8	9
Nursery staff	10	10
	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,110	-	3,110
Charitable activities			
Centre activities	296,539	80,610	377,149
Total	<u>299,649</u>	<u>80,610</u>	<u>380,259</u>
EXPENDITURE ON			
Charitable activities			
Office costs	113,511	40,840	154,351
Staff costs	217,000	57,422	274,422
Total	<u>330,511</u>	<u>98,262</u>	<u>428,773</u>
NET INCOME/(EXPENDITURE)	(30,862)	(17,652)	(48,514)
RECONCILIATION OF FUNDS			
Total funds brought forward	96,837	1,359,645	1,456,482

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	65,975	1,341,993	1,407,968

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2023	3,217,487	89,666	50,875	3,358,028
Additions	-	3,607	12,947	16,554
At 30th September 2024	3,217,487	93,273	63,822	3,374,582
DEPRECIATION				
At 1st October 2023	1,880,385	87,732	38,740	2,006,857
Charge for year	38,798	501	1,942	41,241
At 30th September 2024	1,919,183	88,233	40,682	2,048,098
NET BOOK VALUE				
At 30th September 2024	1,298,304	5,040	23,140	1,326,484
At 30th September 2023	1,337,102	1,934	12,135	1,351,171

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade debtors	20,035	14,995
Prepayments	2,232	29,890
	22,267	44,885

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade creditors	55,099	9,649
Social security and other taxes	10,010	3,871
Accruals and deferred income	8,004	11,281
	<u>73,113</u>	<u>24,801</u>

14. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	65,975	(17,612)	48,363
Restricted funds			
Building fund	1,313,555	(21,779)	1,291,776
Flying Start	28,438	(28,438)	-
	<u>1,341,993</u>	<u>(50,217)</u>	<u>1,291,776</u>
TOTAL FUNDS	<u>1,407,968</u>	<u>(67,829)</u>	<u>1,340,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	335,039	(352,651)	(17,612)
Restricted funds			
Building fund	112,354	(134,133)	(21,779)
Flying Start	62,649	(91,087)	(28,438)
	<u>175,003</u>	<u>(225,220)</u>	<u>(50,217)</u>
TOTAL FUNDS	<u>510,042</u>	<u>(577,871)</u>	<u>(67,829)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	96,837	(30,862)	65,975
Restricted funds			
Building fund	1,354,395	(40,840)	1,313,555
Flying Start	5,250	23,188	28,438
	<u>1,359,645</u>	<u>(17,652)</u>	<u>1,341,993</u>
TOTAL FUNDS	<u><u>1,456,482</u></u>	<u><u>(48,514)</u></u>	<u><u>1,407,968</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,649	(330,511)	(30,862)
Restricted funds			
Building fund	-	(40,840)	(40,840)
Flying Start	80,610	(57,422)	23,188
	<u>80,610</u>	<u>(98,262)</u>	<u>(17,652)</u>
TOTAL FUNDS	<u><u>380,259</u></u>	<u><u>(428,773)</u></u>	<u><u>(48,514)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	96,837	(48,474)	48,363
Restricted funds			
Building fund	1,354,395	(62,619)	1,291,776
Flying Start	5,250	(5,250)	-
	<u>1,359,645</u>	<u>(67,869)</u>	<u>1,291,776</u>
TOTAL FUNDS	<u><u>1,456,482</u></u>	<u><u>(116,343)</u></u>	<u><u>1,340,139</u></u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	634,688	(683,162)	(48,474)
Restricted funds			
Building fund	112,354	(174,973)	(62,619)
Flying Start	143,259	(148,509)	(5,250)
	<u>255,613</u>	<u>(323,482)</u>	<u>(67,869)</u>
TOTAL FUNDS	<u>890,301</u>	<u>(1,006,644)</u>	<u>(116,343)</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £319 (2023: £715).

16. RELATED PARTY DISCLOSURES

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham: this is reflected in there being a common trustee between BTRT and BHT: Andrew Foster. In addition, BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows

	30.9.24 £	30.9.23 £
Office rental received	6,608	6,720
Room hire & refreshments	482	1,551
Container hire	1,770	1,800
Grounds maintenance payable	2,520	2,400

17. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 5 members (2023: 5 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2024 is, therefore, £25 (2023: £25).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	30.9.24 £	30.9.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,249	1,610
Grants	112,354	1,500
	114,603	3,110
Charitable activities		
Rents received	105,936	99,591
Hall and room hire	54,961	42,347
Nursery income	193,097	218,048
Post office & sundry income	41,445	17,163
	395,439	377,149
Total incoming resources	510,042	380,259
EXPENDITURE		
Charitable activities		
Wages	307,267	261,364
Social security	16,198	9,977
Pensions	3,571	3,081
Rates and water	10,763	10,120
Insurance	6,965	7,177
Light and heat	45,098	25,743
Telephone	10,377	12,228
Professional fees	5,075	2,016
Sundries	1,172	2,159
Purchases	84,497	11,983
Repairs & renewals	30,653	26,329
Post, stationery & advertising	4,050	1,869
Travelling & mileage	32	6
Equipment hire	118	-
Cleaning	7,086	6,163
Bad debts	602	-
Freehold property	38,798	41,312
Plant and machinery	501	502
Fixtures and fittings	1,942	1,943
	574,765	423,972
Support costs		
Finance		
Bank charges	1	-
Governance costs		
Accountancy fees	1,885	3,685
Carried forward	1,885	3,685

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2024

	30.9.24	30.9.23
	£	£
Governance costs		
Brought forward	1,885	3,685
Bookkeeping	1,220	1,116
	3,105	4,801
Total resources expended	577,871	428,773
Net expenditure	(67,829)	(48,514)

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

England & Wales - Charity number 1116759

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

The Trust saw an increase in its income generating resources to £380,259 (12% increase). The increase in income occurred in community room hire and government funded nursery places. Community room hire is almost back to pre-covid levels and funded nursery places increased by the number of children funded through various schemes.

Total expenditure of £385,016 (before depreciation) was an increase in expenditure of 18% compared to last year. The Trust worked hard to contain expenditure but with large rises in wages costs and increases in utilities and service costs it resulted in the trust making made a small loss (before depreciation) of just over £4,000.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust planned to revisit and re-prioritise the Strategic Growth Plan in 2023. We focused on maximising income through space hire and community engagement as per the strategic growth plan. Due to the economic climate, we put a hold on other activities such as the new entrance and focused on business development. We recruited two new trustees in the period bringing the number of trustees to 5.

There was a focus on financial controls with a move to the accounts package Xero, a review of rental and hire fees, increased income generation and a work on nursery debt management. The 30,000 that was ringfenced for the new entrance was reallocated to replace the front door, cover the rise in utilities and meet other increased overheads.

Community Support

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evening time.

To support the community, we started a warm hub on Wednesdays which has developed into an ongoing weekly meet up for mostly older community members. We set up the Heritage Craft group which has brought together community members to create and socialise. We have also set up a community library where community members can donate and take books. The Centre was used as the venue for the Brymbo community councils Christmas lights switch on and our Christmas fair was a success. We have also supported a programme of Community Adult learning at the Centre and brought in outside partners and agencies to help community members with cost of living issues such as fuel poverty, food poverty and financial and digital inclusion.

Sports hall and meeting room hire rates started to increase this year after a post covid low. An outside container unit was converted for use as the caretaker office to free up space inside the centre.

Hill Tots House nursery

The Nursery really evolved this year, taking the new Welsh curriculum on board and embedding the curiosity approach in the setting and practice. The open plan setting has been refreshed with new paint work and flooring as well as new items, equipment and invitations used to encourage children to play and learn through the curiosity approach. A new outdoor learning space was created to offer more diverse experience for children.

Engagement through social media has increased with families who use the setting and potential families. Open days were reintroduced to show the setting to potential families.

The children's day nursery remains popular with local families. The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery. A new nursery pricing structure was introduced from April with a variety of different options to help parents meet new working patterns.

The nursery won the runner up prize at the Wrexham Leader awards for 'Best Nursery in Wrexham'

Post office

The post office remains popular with its community users and receives very positive feedback. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community. Positive steps have been made to increase Post Office income through the sale of cards, toys, gifts and gift-wrap, snacks and drinks.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

One of our community hire spaces (training room) was rented out on a short term rent agreement, this explains the increase in rental income.

Staff

The Trust has employed an average of 19 staff which is two more than the previous year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre has adapted, continued to deliver services to a high standard and engaged more community members.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2023 were £1,407,968 (2022: £1,456,482) of which £1,341,993 (2022: £1,359,645) is restricted. The level of general reserves available to the charity was £65,975 (2022: £96,837) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
R P Rogers Councillor
K A Brown Local Government Officer
A L Jones Community Development
J R Wellens Trade Consultant (appointed 20.6.23)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th July 2024 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis FCCA ACA
The Institute of Chartered Accountants in England and Wales

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

30th July 2024

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	3,110	-	3,110	9,711
Charitable activities	4				
Centre activities		296,539	80,610	377,149	326,894
Total		<u>299,649</u>	<u>80,610</u>	<u>380,259</u>	<u>336,605</u>
EXPENDITURE ON					
Charitable activities	5				
Office costs		113,511	40,840	154,351	140,862
Staff costs		217,000	57,422	274,422	230,586
Total		<u>330,511</u>	<u>98,262</u>	<u>428,773</u>	<u>371,448</u>
NET INCOME/(EXPENDITURE)		(30,862)	(17,652)	(48,514)	(34,843)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,837	1,359,645	1,456,482	1,491,325
TOTAL FUNDS CARRIED FORWARD		<u><u>65,975</u></u>	<u><u>1,341,993</u></u>	<u><u>1,407,968</u></u>	<u><u>1,456,482</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	11	37,616	1,313,555	1,351,171	1,394,928
CURRENT ASSETS					
Debtors	12	16,447	28,438	44,885	10,674
Cash at bank and in hand		36,713	-	36,713	72,055
		53,160	28,438	81,598	82,729
CREDITORS					
Amounts falling due within one year	13	(24,801)	-	(24,801)	(21,175)
NET CURRENT ASSETS		28,359	28,438	56,797	61,554
TOTAL ASSETS LESS CURRENT LIABILITIES		65,975	1,341,993	1,407,968	1,456,482
NET ASSETS		65,975	1,341,993	1,407,968	1,456,482
FUNDS	14				
Unrestricted funds				65,975	96,837
Restricted funds				1,341,993	1,359,645
TOTAL FUNDS				1,407,968	1,456,482

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th July 2024 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-at varying rates on cost
Plant and machinery	-10 - 20% on cost
Fixtures and fittings	-10 - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	1,610	475
Grants	1,500	9,236
	<u>3,110</u>	<u>9,711</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
WCBC grants	1,500	2,500
WCBC rates grants	-	6,000
Sustainability & isolation grant	-	736
	<u>1,500</u>	<u>9,236</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.23	30.9.22
	Activity	£	£
Rents received	Centre activities	99,591	120,421
Hall and room hire	Centre activities	42,347	22,793
Nursery income	Centre activities	218,048	171,245
Post office & sundry income	Centre activities	17,163	12,435
		<u>377,149</u>	<u>326,894</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Office costs	149,550	4,801	154,351
Staff costs	274,422	-	274,422
	<u>423,972</u>	<u>4,801</u>	<u>428,773</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

6. SUPPORT COSTS

	Governance costs £
Office costs	<u>4,801</u>

The amounts payable to the independent examiner were as follows:-

	30.9.22 £	30.9.21 £
Fees for reporting on the accounts	3,180	2,430
Other fees	85	85
	<u>3,265</u>	<u>2,515</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23 £	30.9.22 £
Depreciation - owned assets	43,757	47,146
Deficit on disposal of fixed assets	-	1,703
Government grants	(80,610)	(69,290)
Bank loan interest	-	26
	<u></u>	<u></u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2023 nor for the year ended 30th September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2023 nor for the year ended 30th September 2022.

9. STAFF COSTS

	30.9.23	30.9.22
	£	£
Wages and salaries	261,364	220,519
Social security costs	9,977	7,360
Other pension costs	3,081	2,707
	<u>274,422</u>	<u>230,586</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Centre staff	9	8
Nursery staff	10	9
	<u>19</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	9,711	-	9,711
Charitable activities			
Centre activities	266,840	60,054	326,894
Total	<u>276,551</u>	<u>60,054</u>	<u>336,605</u>
EXPENDITURE ON			
Charitable activities			
Office costs	91,198	49,664	140,862
Staff costs	160,724	69,862	230,586
Total	<u>251,922</u>	<u>119,526</u>	<u>371,448</u>
NET INCOME/(EXPENDITURE)	24,629	(59,472)	(34,843)
RECONCILIATION OF FUNDS			
Total funds brought forward	72,208	1,419,117	1,491,325

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	96,837	1,359,645	1,456,482

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2022 and 30th September 2023	3,217,487	89,666	50,875	3,358,028
DEPRECIATION				
At 1st October 2022	1,839,073	87,230	36,797	1,963,100
Charge for year	41,312	502	1,943	43,757
At 30th September 2023	1,880,385	87,732	38,740	2,006,857
NET BOOK VALUE				
At 30th September 2023	1,337,102	1,934	12,135	1,351,171
At 30th September 2022	1,378,414	2,436	14,078	1,394,928

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade debtors	14,995	3,529
Prepayments	29,890	7,145
	44,885	10,674

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23 £	30.9.22 £
Trade creditors	9,649	6,309
Social security and other taxes	3,871	3,438
Accruals and deferred income	11,281	11,428
	24,801	21,175

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

14. MOVEMENT IN FUNDS

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	96,837	(30,862)	65,975
Restricted funds			
Building fund	1,354,395	(40,840)	1,313,555
Flying Start	5,250	23,188	28,438
	<u>1,359,645</u>	<u>(17,652)</u>	<u>1,341,993</u>
TOTAL FUNDS	<u><u>1,456,482</u></u>	<u><u>(48,514)</u></u>	<u><u>1,407,968</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,649	(330,511)	(30,862)
Restricted funds			
Building fund	-	(40,840)	(40,840)
Flying Start	80,610	(57,422)	23,188
	<u>80,610</u>	<u>(98,262)</u>	<u>(17,652)</u>
TOTAL FUNDS	<u><u>380,259</u></u>	<u><u>(428,773)</u></u>	<u><u>(48,514)</u></u>

Comparatives for movement in funds

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	43,760	24,399	68,159
Building extension fund	28,448	230	28,678
	<u>72,208</u>	<u>24,629</u>	<u>96,837</u>
Restricted funds			
Building fund	1,414,795	(60,400)	1,354,395
Flying Start	4,322	928	5,250
	<u>1,419,117</u>	<u>(59,472)</u>	<u>1,359,645</u>
TOTAL FUNDS	<u><u>1,491,325</u></u>	<u><u>(34,843)</u></u>	<u><u>1,456,482</u></u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,551	(252,152)	24,399
Building extension fund	-	230	230
	276,551	(251,922)	24,629
Restricted funds			
Building fund	-	(60,400)	(60,400)
Flying Start	60,054	(59,126)	928
	60,054	(119,526)	(59,472)
TOTAL FUNDS	336,605	(371,448)	(34,843)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	43,760	(6,463)	37,297
Building extension fund	28,448	230	28,678
	72,208	(6,233)	65,975
Restricted funds			
Building fund	1,414,795	(101,240)	1,313,555
Flying Start	4,322	24,116	28,438
	1,419,117	(77,124)	1,341,993
TOTAL FUNDS	1,491,325	(83,357)	1,407,968

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576,200	(582,663)	(6,463)
Building extension fund	-	230	230
	576,200	(582,433)	(6,233)
Restricted funds			
Building fund	-	(101,240)	(101,240)
Flying Start	140,664	(116,548)	24,116
	140,664	(217,788)	(77,124)
TOTAL FUNDS	716,864	(800,221)	(83,357)

15. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £715 (2022: £714).

16. RELATED PARTY DISCLOSURES

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham: this is reflected in there being a common trustee between BTRT and BHT: Andrew Foster. In addition, BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows

	30.9.23 £	30.9.22 £
Office rental received	6,720	6,720
Room hire & refreshments	1,551	186
Container hire	1,800	1,650
Grounds maintenance payable	2,400	1,800

17. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 5 members (2022: 5 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2023 is, therefore, £25 (2022: £25).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,610	475
Grants	1,500	9,236
	3,110	9,711
Charitable activities		
Rents received	99,591	120,421
Hall and room hire	42,347	22,793
Nursery income	218,048	171,245
Post office & sundry income	17,163	12,435
	377,149	326,894
Total incoming resources	380,259	336,605
EXPENDITURE		
Charitable activities		
Wages	261,364	220,519
Social security	9,977	7,360
Pensions	3,081	2,707
Rates and water	10,120	5,847
Insurance	7,177	6,966
Light and heat	25,743	23,042
Telephone	12,228	12,174
Professional fees	2,016	2,930
Sundries	2,159	1,401
Purchases	11,983	9,609
Repairs & renewals	26,329	17,632
Post, stationery & advertising	1,869	1,452
Travelling & mileage	6	29
Cleaning	6,163	5,424
Training costs	-	333
Bad debts	-	696
Freehold property	41,312	45,073
Plant and machinery	502	468
Fixtures and fittings	1,943	1,605
Loss on sale of tangible fixed assets	-	1,703
Bank loan interest	-	26
PAYE interest	-	13
Bank charges	-	58
	423,972	367,067
Support costs		
Governance costs		
Accountancy fees	3,685	3,265
Carried forward	3,685	3,265

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

	30.9.23	30.9.22
	£	£
Governance costs		
Brought forward	3,685	3,265
Bookkeeping	1,116	1,116
	4,801	4,381
Total resources expended	428,773	371,448
Net expenditure	(48,514)	(34,843)

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

England & Wales - Charity number 1116759

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

The Trust saw an increase in its income generating resources to £336,605 (11% increase). The increase in income occurred in community room hire, nursery and office rents received. These are returning to the pre-Covid levels, and this additional income compensates for the loss of the 'Covid-19 pandemic support grants'. The income now only includes £9,236 of grants. However, the levels of income have not yet returned to the pre-Covid levels.

Total expenditure of £324,302 (before depreciation) was an increase in expenditure of only 5% compared to last year. The Trust worked hard to contain expenditure whilst the Covid-19 support grants were removed and the income from other activities was starting to re-build.

The trust made a small surplus (before depreciation) of £12,300.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust approved a new strategic growth plan in 2019/20 which was halted in March 2020 due to the pandemic. The Trust aimed to pick up this work with the easing of the Covid 19 restrictions. Unfortunately, the Covid-19 restrictions continued for much longer than expected. Therefore, this work did not commence during 2021/22. Given the time since approving the strategic growth plan the Trust plan to revisit and re-prioritise the Growth Plan in 2023.

The Trust engaged an architect to draw up plans for new entrance alterations across the building. The Trust has ringfenced £30,000 of reserves to complete this work. However, until the review of the Growth Plan, these funds will remain in the Designated Reserve.

Community space

The community areas include the main hall and two meeting/training rooms. All areas are available to hire across the day and evening time.

The community space hire was hit the hardest in March 2020 with the Government requiring this area of our business to close or be restricted to certain groups. While the Government restrictions were eased during the year, there has been a reluctance by individuals to re-commence the group activities. Therefore, while the hire income is significantly higher than the previous year it was only 40% of the pre-Covid-19 levels.

One of the training rooms had been rented out on a short-term agreement.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing in 2020/21. With the working pattern following the pandemic meaning more parents having the ability to work from home, there has not been the increase in children at the Nursery to the pre-Covid-19 levels.

In addition, a number of Parents only have their children at the Nursery for the hours funded under the Welsh Governments '30 Hours childcare' support programme. While this is valuable for the families involved, the funding is less per hour than the fees required to fund the Nursery operations.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Work on extending the outdoor footprint of the nursery was completed in 2021/22.

Post office

The post office has returned to being open Monday to Friday. However, users have not yet returned to pre-Covid-19 levels, although the Government restrictions were lifted in summer 2021. However, it remains popular with its community users. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community.

The Trust received a grant from Moondance Foundation COVID-19 Relief Fund in 2020/21 to support the running costs of this vital service to our community. However, similar grants were not available during 2021/22 despite the volume of users remaining lower than pre-Covid-19 levels.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

One of our community hire spaces (training room) was rented out on a short term rent agreement, this explains the increase in rental income.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2022

Staff

The Trust has employed an average of 17 staff which is the same as last year.

The trustees would like to thank all the staff for their hard work in ensuring the past year as the Centre returned to being fully open. While the Covid-19 restrictions had been removed it has taken significant effort to promote the Centre and Nursery as resources, thereby supporting the growth of customers, albeit they have not yet returned to the pre-Covid-19 levels.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the Trust's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2022 were £1,456,482 (2021: £1,491,325) of which £1,359,645 (2021: £1,491,117) is restricted. The level of general reserves available to the charity was £96,837 (2021: £72,208) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction (resigned 12.10.21)
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (resigned 12.10.21)
A L Jones Trustee (appointed 13.9.22)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 9th May 2023 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

9th May 2023

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	9,712	-	9,712	43,027
Charitable activities	4				
Centre activities		266,840	60,053	326,893	260,602
Total		<u>276,552</u>	<u>60,053</u>	<u>336,605</u>	<u>303,629</u>
EXPENDITURE ON					
Charitable activities	5				
Office costs		91,199	49,664	140,863	213,965
Staff costs		160,724	69,861	230,585	223,899
Total		<u>251,923</u>	<u>119,525</u>	<u>371,448</u>	<u>437,864</u>
NET INCOME/(EXPENDITURE)		24,629	(59,472)	(34,843)	(134,235)
RECONCILIATION OF FUNDS					
Total funds brought forward		72,208	1,419,117	1,491,325	1,625,560
TOTAL FUNDS CARRIED FORWARD		<u><u>96,837</u></u>	<u><u>1,359,645</u></u>	<u><u>1,456,482</u></u>	<u><u>1,491,325</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	30.9.22 Total funds £	30.9.21 Total funds £
FIXED ASSETS					
Tangible assets	11	40,533	1,354,395	1,394,928	1,441,760
CURRENT ASSETS					
Debtors	12	5,424	5,250	10,674	13,897
Cash at bank and in hand		72,055	-	72,055	53,880
		77,479	5,250	82,729	67,777
CREDITORS					
Amounts falling due within one year	13	(21,175)	-	(21,175)	(18,212)
NET CURRENT ASSETS		56,304	5,250	61,554	49,565
TOTAL ASSETS LESS CURRENT LIABILITIES		96,837	1,359,645	1,456,482	1,491,325
NET ASSETS		96,837	1,359,645	1,456,482	1,491,325
FUNDS	15				
Unrestricted funds				96,837	72,208
Restricted funds				1,359,645	1,419,117
TOTAL FUNDS				1,456,482	1,491,325

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9th May 2023 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-at varying rates on cost
Plant and machinery	-10 - 20% on cost
Fixtures and fittings	-10 - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.22	30.9.21
	£	£
Donations	476	-
Grants	9,236	43,027
	9,712	43,027

Grants received, included in the above, are as follows:

	30.9.22	30.9.21
	£	£
Job retention scheme	-	25,475
WCBC covid grants	-	5,000
Moondance	-	9,802
AVOW	-	2,000
Cwtch small grants	-	750
WCBC grants	2,500	-
WCBC rates grants	6,000	-
Sustainability & isolation grant	736	-
	9,236	43,027

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.22	30.9.21
	Activity	£	£
Rents received	Centre activities	120,421	107,346
Hall and room hire	Centre activities	22,793	3,430
Nursery income	Centre activities	171,244	136,176
Post office & sundry income	Centre activities	12,435	13,650
		<u>326,893</u>	<u>260,602</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Office costs	136,482	4,381	140,863
Staff costs	230,585	-	230,585
	<u>367,067</u>	<u>4,381</u>	<u>371,448</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

6. SUPPORT COSTS

	Governance costs £
Office costs	<u>4,381</u>

The amounts payable to the independent examiner were as follows:-

	30.9.22	30.9.21
	£	£
Fees for reporting on the accounts	3,180	2,430
Other fees	85	85
	<u>3,265</u>	<u>2,515</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	47,146	129,635
Deficit on disposal of fixed assets	1,703	13
Government grants	(69,290)	(72,540)
Bank loan interest	26	61
	<u>26</u>	<u>61</u>

During the year, the Trustees reviewed the expected remaining life of the different components of the Enterprise Centre. The structure is thought to have a life of 46 years, giving a total useful life of 60 years, while the other components such as doors and windows have a shorter expected life.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2022 nor for the year ended 30th September 2021.

9. STAFF COSTS

	30.9.22	30.9.21
	£	£
Wages and salaries	220,518	214,495
Social security costs	7,360	6,690
Other pension costs	2,707	2,714
	<u>230,585</u>	<u>223,899</u>

The average monthly number of employees during the year was as follows:

	30.9.22	30.9.21
Centre staff	8	9
Nursery staff	9	8
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	30,475	12,552	43,027
Charitable activities			
Centre activities	218,537	42,065	260,602
Total	<u>249,012</u>	<u>54,617</u>	<u>303,629</u>
EXPENDITURE ON			
Charitable activities			
Office costs	86,735	127,230	213,965
Staff costs	186,456	37,443	223,899
Total	<u>273,191</u>	<u>164,673</u>	<u>437,864</u>
NET INCOME/(EXPENDITURE)	(24,179)	(110,056)	(134,235)
RECONCILIATION OF FUNDS			
Total funds brought forward	96,387	1,529,173	1,625,560

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	72,208	1,419,117	1,491,325

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2021	3,217,487	116,067	61,010	3,394,564
Additions	-	330	1,687	2,017
Disposals	-	(26,731)	(11,822)	(38,553)
At 30th September 2022	3,217,487	89,666	50,875	3,358,028
DEPRECIATION				
At 1st October 2021	1,794,000	111,947	46,857	1,952,804
Charge for year	45,073	468	1,605	47,146
Eliminated on disposal	-	(25,185)	(11,665)	(36,850)
At 30th September 2022	1,839,073	87,230	36,797	1,963,100
NET BOOK VALUE				
At 30th September 2022	1,378,414	2,436	14,078	1,394,928
At 30th September 2021	1,423,487	4,120	14,153	1,441,760

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	3,529	7,538
Prepayments	7,145	6,359
	10,674	13,897

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts (see note 14)	-	1,658
Trade creditors	6,309	5,911
Social security and other taxes	3,438	3,205
Accruals and deferred income	11,428	7,438
	<u>21,175</u>	<u>18,212</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.22	30.9.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	1,658
	<u>-</u>	<u>1,658</u>

The loan was fully repaid in November 2021.

15. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	43,760	24,399	68,159
Building extension fund	28,448	230	28,678
	<u>72,208</u>	<u>24,629</u>	<u>96,837</u>
Restricted funds			
Building fund	1,414,795	(60,400)	1,354,395
Flying Start	4,322	928	5,250
	<u>1,419,117</u>	<u>(59,472)</u>	<u>1,359,645</u>
TOTAL FUNDS	<u>1,491,325</u>	<u>(34,843)</u>	<u>1,456,482</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	276,552	(252,153)	24,399
Building extension fund	-	230	230
	276,552	(251,923)	24,629
Restricted funds			
Building fund	-	(60,400)	(60,400)
Flying Start	60,053	(59,125)	928
	60,053	(119,525)	(59,472)
TOTAL FUNDS			
	336,605	(371,448)	(34,843)

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	66,387	(22,627)	43,760
Building extension fund	30,000	(1,552)	28,448
	96,387	(24,179)	72,208
Restricted funds			
Building fund	1,529,173	(114,378)	1,414,795
Flying Start	-	4,322	4,322
	1,529,173	(110,056)	1,419,117
TOTAL FUNDS			
	1,625,560	(134,235)	1,491,325

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,012	(271,639)	(22,627)
Building extension fund	-	(1,552)	(1,552)
	<u>249,012</u>	<u>(273,191)</u>	<u>(24,179)</u>
Restricted funds			
Building fund	12,552	(126,930)	(114,378)
Flying Start	42,065	(37,743)	4,322
	<u>54,617</u>	<u>(164,673)</u>	<u>(110,056)</u>
TOTAL FUNDS	<u><u>303,629</u></u>	<u><u>(437,864)</u></u>	<u><u>(134,235)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	66,387	1,772	68,159
Building extension fund	30,000	(1,322)	28,678
	<u>96,387</u>	<u>450</u>	<u>96,837</u>
Restricted funds			
Building fund	1,529,173	(174,778)	1,354,395
Flying Start	-	5,250	5,250
	<u>1,529,173</u>	<u>(169,528)</u>	<u>1,359,645</u>
TOTAL FUNDS	<u><u>1,625,560</u></u>	<u><u>(169,078)</u></u>	<u><u>1,456,482</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	525,564	(523,792)	1,772
Building extension fund	-	(1,322)	(1,322)
	<u>525,564</u>	<u>(525,114)</u>	<u>450</u>
Restricted funds			
Building fund	12,552	(187,330)	(174,778)
Flying Start	102,118	(96,868)	5,250
	<u>114,670</u>	<u>(284,198)</u>	<u>(169,528)</u>
TOTAL FUNDS	<u><u>640,234</u></u>	<u><u>(809,312)</u></u>	<u><u>(169,078)</u></u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

16. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £714 (2021: £596).

17. RELATED PARTY DISCLOSURES

The Trust works closely with Brymbo Heritage Trust (BHT) as there are shared objectives about the regeneration of the Brymbo and Tanyfron areas to the West of Wrexham: this is reflected in there being a common trustee between BTRT and BHT: Andrew Foster. In addition, BHT rent office accommodation within the Enterprise Centre under a business tenancy, while BHT provide grounds maintenance services under contract to BTRT.

The financial activity is as follows

	30.9.22	30.9.21
	£	£
Office rental received	6,720	6,720
Room hire & refreshments	186	240
Container hire	1,650	-
Grounds maintenance payable	1,800	2,400

18. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 3 members (2021: 3 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2022 is, therefore, £15 (2021: £15).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22 £	30.9.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	476	-
Grants	9,236	43,027
	9,712	43,027
Charitable activities		
Rents received	120,421	107,346
Hall and room hire	22,793	3,430
Nursery income	171,244	136,176
Post office & sundry income	12,435	13,650
	326,893	260,602
Total incoming resources	336,605	303,629
EXPENDITURE		
Charitable activities		
Wages	220,518	214,495
Social security	7,360	6,690
Pensions	2,707	2,714
Rates and water	5,847	3,111
Insurance	6,966	6,624
Light and heat	23,042	23,259
Telephone	12,174	12,974
Professional fees	2,930	4,587
Sundries	1,401	452
Purchases	9,609	4,470
Repairs & renewals	17,633	16,284
Post, stationery & advertising	1,452	2,940
Travelling & mileage	29	154
Cleaning	5,424	4,795
Training costs	333	331
Bad debts	696	494
Freehold property	45,073	128,700
Plant and machinery	468	501
Fixtures and fittings	1,605	434
Loss on sale of tangible fixed assets	1,703	13
Bank loan interest	26	61
PAYE interest	13	-
Bank charges	58	-
	367,067	434,083
Support costs		
Governance costs		
Accountancy fees	3,265	2,515
Carried forward	3,265	2,515

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	30.9.22 £	30.9.21 £
Governance costs		
Brought forward	3,265	2,515
Bookkeeping	1,116	1,266
	4,381	3,781
Total resources expended	371,448	437,864
Net expenditure	(34,843)	(134,235)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the Trust are clearly defined in the Trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

During 2020/21 the Trust made a small loss. The Trust saw a reduction in its income generating resources to £303,629. The decrease in income occurred in community room hire, nursery and post office business areas, however rents received achieved an improved income position. The income also included £43,027 of various grants.

The reduction in income was directly related to the ongoing Covid-19 pandemic situation.

Total expenditure of £308,229 (before depreciation) was a reduction in expenditure of 10% compared to last year. The Trust worked hard to reduce expenditure whilst certain business areas were being negatively affected by reduced income.

The Trust made a small loss (before depreciation) of £4,600.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trust approved a new strategic growth plan in 2019/20 which was halted in March 2020 due to the pandemic. The Trust aimed to pick up this work with the easing of the Covid 19 restrictions, however as there were Covid-19 restrictions for most of 2020/21 this work did not commence. The Trust still plans to prioritise this work to commence in 2022.

The Trust engaged an architect to draw up plans for new entrance alterations across the building. The Trust has ringfenced £30,000 of reserves to complete this work.

Community space

The community areas include the main hall, two meeting/training room and a treatment room. All areas are available to hire across the day and evening time (when government restrictions allowed).

The community space hire was hit the hardest in March 2020 with the Government requiring this area of our business to close or be restricted to certain groups. The Trust's ability to generate income during this financial year was minimal.

One of the training rooms has been rented out on a short-term agreement.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing.

The Trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Hill Tots House remained open during the pandemic to support the Flying Start programme operating and to support local families returning back to work.

Work on extending the outdoor footprint of the nursery commenced and further work is required in 2021/22.

Post office

The post office users eased off once the Government restrictions were lifted in summer 2021, but remains popular with its users. The cost of staffing the post office far exceeds the income generated; however, the Trust is happy to subsidise this vital service for our local community.

The Trust closed the post office on Tuesdays for a short period during this financial year to help reduce expenditure.

The Trust received a grant from Moondance Foundation COVID-19 Relief Fund to support the running costs of this vital service to our community.

Business units (including the cafe)

Business rental occupancy remained at full capacity. All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

The Trust were fortunate for its multi-purpose set up and the Trust received full rental income when the pandemic hit, which contributed to sustaining the operation of the post office.

One of our community hire spaces (training room) was rented out on a short term rent agreement, this explains the increase in rental income.

Staff

The Trust has employed an average of 17 staff which is a reduction on last year. A couple of staff were made redundant due to the reduced income projections and uncertainty as to when restrictions would ease.

The Trust made suitable use of the Government's furloughed scheme drawing down £25,475 from HMRC Job Retention Scheme which allowed the Trust to maintain certain staffing positions.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2021

The trustees would like to thank all the staff for their hard work in ensuring the centre remained a covid safe environment and for their understanding when their role was either furloughed or asked to work in front line services throughout a difficult period.

Community

The Trust is proud to continue being a key partner in the community, with close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the current year activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the charity's powers to invest and the primary concern for trustees is that any surplus funding is invest in short-term, low risk investments.

Reserves policy

The Trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the Trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2021 were £1,491,325 (2020: £1,625,560) of which £1,491,117 (2020: £1,529,173) is restricted. The level of general reserves available to the charity was £72,208 (2020: £96,387) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the Trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction (resigned 12.10.21)
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (resigned 12.10.21)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29th July 2022 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

29th July 2022

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	30,475	12,552	43,027	89,590
Charitable activities	5				
Centre activities		218,537	42,065	260,602	304,748
Investment income	4	-	-	-	2
Total		249,012	54,617	303,629	394,340
EXPENDITURE ON					
Charitable activities	6				
Office costs		86,735	127,230	213,965	228,037
Staff costs		186,456	37,443	223,899	245,461
Total		273,191	164,673	437,864	473,498
NET INCOME/(EXPENDITURE)		(24,179)	(110,056)	(134,235)	(79,158)
RECONCILIATION OF FUNDS					
Total funds brought forward		96,387	1,529,173	1,625,560	1,704,718
TOTAL FUNDS CARRIED FORWARD		<u>72,208</u>	<u>1,419,117</u>	<u>1,491,325</u>	<u>1,625,560</u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	30.9.21 Total funds £	30.9.20 Total funds £
FIXED ASSETS					
Tangible assets	12	41,232	1,400,528	1,441,760	1,567,152
CURRENT ASSETS					
Debtors	13	9,575	4,322	13,897	7,822
Cash at bank and in hand		<u>39,613</u>	<u>14,267</u>	<u>53,880</u>	<u>84,035</u>
		49,188	18,589	67,777	91,857
CREDITORS					
Amounts falling due within one year	14	(18,212)	-	(18,212)	(31,791)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>30,976</u>	<u>18,589</u>	<u>49,565</u>	<u>60,066</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,208	1,419,117	1,491,325	1,627,218
CREDITORS					
Amounts falling due after more than one year	15	-	-	-	(1,658)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>72,208</u>	<u>1,419,117</u>	<u>1,491,325</u>	<u>1,625,560</u>
FUNDS	17				
Unrestricted funds				72,208	96,387
Restricted funds				<u>1,419,117</u>	<u>1,529,173</u>
TOTAL FUNDS				<u>1,491,325</u>	<u>1,625,560</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET - continued
30TH SEPTEMBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th July 2022 and were signed on its behalf by:

K A Brown - Trustee

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2021

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-4% on cost
Plant and machinery	-20% on cost
Fixtures and fittings	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

3. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	-	5,000
Grants	<u>43,027</u>	<u>84,590</u>
	<u>43,027</u>	<u>89,590</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	30.9.21	30.9.20
	£	£
Job retention scheme	25,475	34,790
WCBC covid grants	5,000	45,000
Little Saints	-	4,800
Moondance	9,802	-
AVOW	2,000	-
Cwtch small grants	<u>750</u>	<u>-</u>
	<u>43,027</u>	<u>84,590</u>

4. INVESTMENT INCOME

	30.9.21	30.9.20
	£	£
Rents received	<u>-</u>	<u>2</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	£	£
Rents received	107,346	95,186
Hall and room hire	3,430	30,134
Nursery income	136,176	164,975
Post office & sundry income	<u>13,650</u>	<u>14,453</u>
	<u>260,602</u>	<u>304,748</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Office costs	210,184	3,781	213,965
Staff costs	<u>223,899</u>	<u>-</u>	<u>223,899</u>
	<u>434,083</u>	<u>3,781</u>	<u>437,864</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

7. SUPPORT COSTS

	Governance costs £ <u>3,781</u>
Office costs	

The amounts payable to the independent examiner were as follows:-

	30.9.21	30.9.20
	£	£
Fees for reporting on the accounts	2,430	2,454
Other fees	<u>85</u>	<u>85</u>
	<u>2,515</u>	<u>2,539</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.21	30.9.20
	£	£
Depreciation - owned assets	129,635	130,248
Deficit on disposal of fixed assets	13	-
Government grants	(72,540)	(144,106)
Bank loan interest	<u>61</u>	<u>97</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2021 nor for the year ended 30th September 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2021 nor for the year ended 30th September 2020.

10. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	214,495	234,924
Social security costs	6,690	7,197
Other pension costs	<u>2,714</u>	<u>3,340</u>
	<u>223,899</u>	<u>245,461</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Centre staff	9	10
Nursery staff	<u>8</u>	<u>11</u>
	<u>17</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	84,590	5,000	89,590
Charitable activities			
Centre activities	251,394	53,354	304,748
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	335,986	58,354	394,340
EXPENDITURE ON			
Charitable activities			
Office costs	99,542	128,495	228,037
Staff costs	174,775	70,686	245,461
	<u> </u>	<u> </u>	<u> </u>
Total	274,317	199,181	473,498
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	61,669	(140,827)	(79,158)
RECONCILIATION OF FUNDS			
Total funds brought forward	45,890	1,658,828	1,704,718
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>107,559</u>	<u>1,518,001</u>	<u>1,625,560</u>

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2020	3,217,487	112,769	60,886	3,391,142
Additions	-	3,298	958	4,256
Disposals	<u>-</u>	<u>-</u>	<u>(834)</u>	<u>(834)</u>
At 30th September 2021	<u>3,217,487</u>	<u>116,067</u>	<u>61,010</u>	<u>3,394,564</u>
DEPRECIATION				
At 1st October 2020	1,665,300	111,446	47,244	1,823,990
Charge for year	128,700	501	434	129,635
Eliminated on disposal	<u>-</u>	<u>-</u>	<u>(821)</u>	<u>(821)</u>
At 30th September 2021	<u>1,794,000</u>	<u>111,947</u>	<u>46,857</u>	<u>1,952,804</u>
NET BOOK VALUE				
At 30th September 2021	<u>1,423,487</u>	<u>4,120</u>	<u>14,153</u>	<u>1,441,760</u>
At 30th September 2020	<u>1,552,187</u>	<u>1,323</u>	<u>13,642</u>	<u>1,567,152</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	7,538	3,016
Prepayments	<u>6,359</u>	<u>4,806</u>
	<u>13,897</u>	<u>7,822</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts (see note 16)	1,658	1,623
Trade creditors	5,911	8,040
Social security and other taxes	3,205	2,714
Accruals and deferred income	<u>7,438</u>	<u>19,414</u>
	<u>18,212</u>	<u>31,791</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans (see note 16)	<u>-</u>	<u>1,658</u>

16. LOANS

An analysis of the maturity of loans is given below:

	30.9.21	30.9.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,658</u>	<u>1,623</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>1,658</u>

17. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	66,387	(22,627)	43,760
Building extension fund	<u>30,000</u>	<u>(1,552)</u>	<u>28,448</u>
	96,387	(24,179)	72,208
Restricted funds			
Building fund	1,529,173	(114,378)	1,414,795
Flying Start	<u>-</u>	<u>4,322</u>	<u>4,322</u>
	<u>1,529,173</u>	<u>(110,056)</u>	<u>1,419,117</u>
TOTAL FUNDS	<u>1,625,560</u>	<u>(134,235)</u>	<u>1,491,325</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,012	(271,639)	(22,627)
Building extension fund	-	(1,552)	(1,552)
	249,012	(273,191)	(24,179)
Restricted funds			
Building fund	12,552	(126,930)	(114,378)
Flying Start	42,065	(37,743)	4,322
	54,617	(164,673)	(110,056)
TOTAL FUNDS	<u>303,629</u>	<u>(437,864)</u>	<u>(134,235)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	45,890	50,497	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	45,890	50,497	-	96,387
Restricted funds				
Building fund	1,652,668	(123,495)	-	1,529,173
Flying Start	6,160	(6,160)	-	-
	1,658,828	(129,655)	-	1,529,173
TOTAL FUNDS	<u>1,704,718</u>	<u>(79,158)</u>	<u>-</u>	<u>1,625,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,814	(274,317)	50,497
Restricted funds			
Building fund	5,000	(128,495)	(123,495)
Flying Start	64,526	(70,686)	(6,160)
	69,526	(199,181)	(129,655)
TOTAL FUNDS	<u>394,340</u>	<u>(473,498)</u>	<u>(79,158)</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.21 £
Unrestricted funds				
General fund	45,890	27,870	(30,000)	43,760
Building extension fund	<u>-</u>	<u>(1,552)</u>	<u>30,000</u>	<u>28,448</u>
	45,890	26,318	-	72,208
Restricted funds				
Building fund	1,652,668	(237,873)	-	1,414,795
Flying Start	<u>6,160</u>	<u>(1,838)</u>	<u>-</u>	<u>4,322</u>
	<u>1,658,828</u>	<u>(239,711)</u>	<u>-</u>	<u>1,419,117</u>
TOTAL FUNDS	<u>1,704,718</u>	<u>(213,393)</u>	<u>-</u>	<u>1,491,325</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	573,826	(545,956)	27,870
Building extension fund	<u>-</u>	<u>(1,552)</u>	<u>(1,552)</u>
	573,826	(547,508)	26,318
Restricted funds			
Building fund	17,552	(255,425)	(237,873)
Flying Start	<u>106,591</u>	<u>(108,429)</u>	<u>(1,838)</u>
	<u>124,143</u>	<u>(363,854)</u>	<u>(239,711)</u>
TOTAL FUNDS	<u>697,969</u>	<u>(911,362)</u>	<u>(213,393)</u>

18. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £596 (2020: £541).

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2021.

20. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 3 members (2020: 4 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2021 is, therefore, £15 (2020: £2).

BRYMBO & TANYFRON REGENERATION TRUST

England & Wales - Charity number 1116759

Accounts

REGISTERED COMPANY NUMBER: 05372962 (England and Wales)
REGISTERED CHARITY NUMBER: 1116759

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020
FOR
BRYMBO & TANYFRON REGENERATION TRUST

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BRYMBO & TANYFRON REGENERATION TRUST

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FOR THE YEAR ENDED 30TH SEPTEMBER 2020

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BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The vision of the Brymbo & Tanyfron Regeneration Trust is to 'raise aspirations through accessible opportunities' and to 'meet social needs through entrepreneurial activity'. The trust is registered as a regeneration and capacity building charity. The objects of the trust are clearly defined in the trust's memorandum of association, copies of which are deposited with the Charity Commission and Companies House.

Significant activities

During 2019/20 the trust achieved a small trading surplus. The trust delivered a year-on-year improvement of 12.4% in its income generating resources to £394,340. The increase in its income is due to the grants received by Government to assist with the covid-19 pandemic.

Total expenditure of £343,250 (before depreciation) was a reduction in expenditure of 2.9% compared to last year.

The trust has made a small trading surplus (before depreciation) of £51,090.

The trust has designated £30,000 of the surplus funds for capital improvements in 2020/21.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trust invested in the centre manager undertaking the 20 Twenty Leadership & Management programme course to deliver the trust a new strategic growth plan. This led to the trustees and centre manager working on reviewing our vision and charitable aims. The Powerhouse project commenced focusing on the growth of our rentable spaces. In March 2020 the start of the covid-19 pandemic put a halt to our progression, but we intend to reinvigorate this project in 2021 subject to the easing of lockdown restrictions.

Community space

The community areas include the hall, two meeting/training rooms and a treatment room. All areas are available to hire across the day and evening time. The hire is being used by various local groups, businesses and individuals in the area providing a wide range of activities including educational, health, sports, fitness, crafts and hobbies as well as private family functions, large corporate events and community events.

The community hall and rooms were hit the hardest in March 2020 with the Government closing this area of our business, and our ability to generate income between March to September 2020 immediately stopped.

Hill Tots House nursery

The children's day nursery remains popular with local families; however, the pandemic saw families working from home and choosing not to send their children to nursery. This had an impact on numbers in the nursery and a consequent reduction in income and staffing.

The trust continues to provide Flying Start which is the Welsh Government's targeted early years programme for families with children under 4 years of age. The number of places available has remained steady and continues to have a positive impact on the nursery.

Hill Tots House remained opened in March 2020 with reduced staff to keep the Flying Start programme operating and to support local essential and key workers.

Little Saints Out of School Club (at St Mary's School) remained a popular facility within the community in 2019, however after the first wave of the pandemic when pupils returned to school in summer 2020, numbers requiring after school provision reduced significantly. With only one or two children attending, the out of school club became unviable to run and the trust took the difficult decision to close this facility.

The trust received £5,000 from Brymbo Community Council to aid us in extending the outdoor footprint of the nursery which will be completed in 2021.

Post office

The post office continues to increase its users. The cost of staffing the post office far exceeds the income generated; however, the trust is happy to subsidise this vital service for our local community. The trust have seen a positive benefit by the introduction of small confectionery and stationery sales to support the post office.

The post office became a lifeline to many local residents when the pandemic hit us all. The trust worked hard to ensure it was a covid safe environment.

Business units (including the cafe)

Business rental occupancy reached full capacity with some new tenants arriving.

All business units operating from the centre are employing staff from the local Wrexham area. Our business tenants also support a range of local and national charities.

The trust were fortunate for its multi-purpose set up and the trust received full rental income when the pandemic hit, which helped to sustain the operation of the post office.

Staff

The trust has employed an average of 21 staff which is a reduction on last year. About 50% of the staff were furloughed from April 2020.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30TH SEPTEMBER 2020

The trustees would like to thank all the staff for their hard work in ensuring the centre remained a covid safe environment and for their understanding when their role was either furloughed or asked to work in front line services throughout a difficult period.

The trust is grateful of the Government furlough scheme which has helped BTRT considerably.

Community

The trust is proud to continue being a key partner in the community, with very close links to the Brymbo Heritage Trust and St Mary's V.A. School.

We thank our community for its continued support.

Public benefit statement

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing 2017/18 activities and making plans for future periods and believe that they have complied with their duty to have due regard to this guidance. In particular, the Trustees have considered how all the Charity's activities contribute to the charitable objectives set down above. All of the Charity's activities focus on providing public amenities, facilities and services for the Brymbo and Tanyfron area of West Wrexham. These activities are currently provided by the provision of office accommodation to support employment in the local area, the provision of childcare and the provision of a community hall for use by local and national organisations.

FINANCIAL REVIEW

Investment policy

There are no restrictions on the charity's powers to invest and the primary concern for trustees is that any surplus funding is invested in short-term, low risk investments.

Reserves policy

The trust's aim is to achieve net incoming resources before depreciation, together with a net current asset position. Any surplus of funds will be used to further the aims and objectives of the trust and its future sustainability and successful outcome.

Total reserves as at 30th September 2020 were £1,625,560 (2019: £1,704,718) of which £1,529,173 (2019: £1,658,828) is restricted. The level of general reserves available to the charity was £96,387 (2019: £45,890) as detailed in the notes to the accounts.

FUTURE PLANS

The trustees continue to consult with individuals and organisations to identify further opportunities for the delivery of activities for the benefit of the community and the further regeneration of the Brymbo & Tanyfron area.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The trust is controlled by its governing documents, the memorandum of association and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Any trustee is invited to nominate a potential new trustee that is personally known to and recommended by them. The nominee must be accepted by the majority of existing trustees.

The nominated person must be a permitted person as defined by the Charities Act and of relevant skill or knowledge to the benefit of the Brymbo & Tanyfron Regeneration Trust. Trustees are personally responsible for ensuring their skills and knowledge are maintained to a standard which encompasses changes in legislation impacting on the operational activities of the trust.

Organisational structure

The trustees who have served during the year and since the year end are set out on page 4. Trustees are subscribers to the memorandum of association and the trustees are legally responsible for the overall management and control of the charity. They hold at least twelve ordinary meetings in each year.

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Board retains authority for the overall strategy and policy of the Trust and approves the annual Business Plan.

Induction and training of new trustees

On appointment a newly elected trustee must have, as a minimum, read and accepted the memorandum of association and articles of association of the Brymbo & Tanyfron Regeneration Trust and read, understood and accepted the duties and responsibilities of a trustee as outlined in the Charity Commissions booklets CC3 - The essential trustee: what you need to know, and CC3(a) - Responsibilities of charity trustees.

Newly elected trustees must understand in detail the ethos, vision and objectives of the Brymbo & Tanyfron Regeneration Trust.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05372962 (England and Wales)

Registered Charity number

1116759

Registered office

The Enterprise Centre
Blast Road
Brymbo
Wrexham
LL11 5BT

Trustees

A H Foster Civil Engineering
J Wright Construction
R P Rogers Councillor
K A Brown Local Government Officer
C L Bowen Housewife (appointed 1.9.20)

Independent Examiner

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

Bankers

The Co-operative Bank
54-56 Northgate Street
Chester
CH1 2HT

BRYMBO & TANYFRON REGENERATION TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30th June 2021 and signed on its behalf by:

K A Brown - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BRYMBO & TANYFRON REGENERATION TRUST

Independent examiner's report to the trustees of Brymbo & Tanyfron Regeneration Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA, ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony Lewis
FCCA, ACA
M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

30th June 2021

BRYMBO & TANYFRON REGENERATION TRUST

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		84,592	5,000	89,592	-
Charitable activities	3				
Centre activities		251,394	53,354	304,748	350,715
Total		<u>335,986</u>	<u>58,354</u>	<u>394,340</u>	<u>350,715</u>
EXPENDITURE ON					
Charitable activities	4				
Office costs		99,542	128,495	228,037	235,758
Staff costs		174,775	70,686	245,461	248,830
Total		<u>274,317</u>	<u>199,181</u>	<u>473,498</u>	<u>484,588</u>
NET INCOME/(EXPENDITURE)		<u>61,669</u>	<u>(140,827)</u>	<u>(79,158)</u>	<u>(133,873)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		45,890	1,658,828	1,704,718	1,838,591
TOTAL FUNDS CARRIED FORWARD		<u><u>107,559</u></u>	<u><u>1,518,001</u></u>	<u><u>1,625,560</u></u>	<u><u>1,704,718</u></u>

The notes form part of these financial statements

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	30.9.20 Total funds £	30.9.19 Total funds £
FIXED ASSETS					
Tangible assets	10	41,510	1,525,642	1,567,152	1,681,999
CURRENT ASSETS					
Debtors	11	7,822	-	7,822	23,366
Cash at bank and in hand		69,332	14,703	84,035	18,000
		77,154	14,703	91,857	41,366
CREDITORS					
Amounts falling due within one year	12	(20,619)	(11,172)	(31,791)	(15,366)
NET CURRENT ASSETS		56,535	3,531	60,066	26,000
TOTAL ASSETS LESS CURRENT LIABILITIES		98,045	1,529,173	1,627,218	1,707,999
CREDITORS					
Amounts falling due after more than one year	13	(1,658)	-	(1,658)	(3,281)
NET ASSETS		96,387	1,529,173	1,625,560	1,704,718
FUNDS	15				
Unrestricted funds				96,387	45,890
Restricted funds				1,529,173	1,658,828
TOTAL FUNDS				1,625,560	1,704,718

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BRYMBO & TANYFRON REGENERATION TRUST

BALANCE SHEET - continued
30TH SEPTEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th June 2021 and were signed on its behalf by:

K A Brown - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. STATUTORY INFORMATION

The Trust is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £5 per member.

The charity's registered numbers and registered office address can be found on page 4.

The presentation currency of the financial statements is the pound sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Costs of charitable activities comprise all costs identified as wholly attributable to achieving the charitable objects of the charity.

Tangible fixed assets

Fixed assets costing at least £100 are included in the balance sheet at historic cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-4% on cost
Plant and machinery	-20% on cost
Fixtures and fittings	-20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Significant judgements and estimates

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

- Estimated useful lives and residual values of fixed assets:

The carrying value of fixed assets are reviewed each year end for indicators of impairment triggers. If such triggers exist, management would be required to carry out a formal impairment review using a discounted cash flow model to determine their value in use on a cash-generating unit basis. The value in use calculation requires management to estimate the future cash flows expected to arise from the cash-generating unit and a sustainable discount rate in order to calculate the present value.

Depreciation of tangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	30.9.20	30.9.19
	£	£
Rents received	95,186	90,416
Hall and room hire	30,134	55,882
Nursery income	164,975	192,830
Post office & sundry income	14,453	11,587
	<u>304,748</u>	<u>350,715</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Office costs	224,202	3,835	228,037
Staff costs	245,461	-	245,461
	<u>469,663</u>	<u>3,835</u>	<u>473,498</u>

It is not possible to analyse expenditure by the nature of the activities undertaken as all take place in a common community space.

5. SUPPORT COSTS

	Governance costs £
Office costs	<u>3,835</u>

The amounts payable to the independent examiner were as follows:-

	30.9.20	30.9.19
	£	£
Fees for reporting on the accounts	2,454	2,054
Other fees	85	85
	<u>2,539</u>	<u>2,139</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.20	30.9.19
	£	£
Depreciation - owned assets	130,248	130,844
Government grants	(144,106)	(33,624)
Bank loan interest	97	132
	<u>97</u>	<u>132</u>

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2020 nor for the year ended 30th September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2020 nor for the year ended 30th September 2019.

8. STAFF COSTS

	30.9.20	30.9.19
	£	£
Wages and salaries	234,924	238,576
Social security costs	7,197	7,881
Other pension costs	3,340	2,373
	245,461	248,830

The average monthly number of employees during the year was as follows:

	30.9.20	30.9.19
Centre staff	10	10
Nursery staff	10	12
Little Saints Club staff	1	-
	21	22

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Centre activities	314,179	36,536	350,715
 EXPENDITURE ON			
Charitable activities			
Office costs	108,263	127,495	235,758
Staff costs	215,206	33,624	248,830
Total	323,469	161,119	484,588
NET INCOME/(EXPENDITURE)	(9,290)	(124,583)	(133,873)
 RECONCILIATION OF FUNDS			
Total funds brought forward	55,180	1,783,411	1,838,591

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	45,890	1,658,828	1,704,718

10. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1st October 2019	3,217,487	111,269	46,985	3,375,741
Additions	-	1,500	13,901	15,401
At 30th September 2020	3,217,487	112,769	60,886	3,391,142
DEPRECIATION				
At 1st October 2019	1,536,600	111,077	46,065	1,693,742
Charge for year	128,700	369	1,179	130,248
At 30th September 2020	1,665,300	111,446	47,244	1,823,990
NET BOOK VALUE				
At 30th September 2020	1,552,187	1,323	13,642	1,567,152
At 30th September 2019	1,680,887	192	920	1,681,999

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	3,016	15,877
Prepayments	4,806	7,489
	7,822	23,366

BRYMBO & TANYFRON REGENERATION TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans and overdrafts (see note 14)	1,623	1,587
Trade creditors	8,040	5,019
Social security and other taxes	2,714	1,990
Accruals and deferred income	19,414	6,770
	<u>31,791</u>	<u>15,366</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans (see note 14)	<u>1,658</u>	<u>3,281</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.9.20	30.9.19
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>1,623</u>	<u>1,587</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>1,658</u>	<u>1,623</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>1,658</u>

15. MOVEMENT IN FUNDS

	At 1.10.19 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	45,890	50,497	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	<u>45,890</u>	<u>50,497</u>	<u>-</u>	<u>96,387</u>
Restricted funds				
Building fund	1,652,668	(123,495)	-	1,529,173
Flying Start	6,160	(6,160)	-	-
	<u>1,658,828</u>	<u>(129,655)</u>	<u>-</u>	<u>1,529,173</u>
TOTAL FUNDS	<u>1,704,718</u>	<u>(79,158)</u>	<u>-</u>	<u>1,625,560</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,814	(274,317)	50,497
Restricted funds			
Building fund	5,000	(128,495)	(123,495)
Flying Start	64,526	(70,686)	(6,160)
	<u>69,526</u>	<u>(199,181)</u>	<u>(129,655)</u>
TOTAL FUNDS	<u><u>394,340</u></u>	<u><u>(473,498)</u></u>	<u><u>(79,158)</u></u>

Comparatives for movement in funds

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	55,180	(9,290)	45,890
Restricted funds			
Building fund	1,780,163	(127,495)	1,652,668
Flying Start	3,248	2,912	6,160
	<u>1,783,411</u>	<u>(124,583)</u>	<u>1,658,828</u>
TOTAL FUNDS	<u><u>1,838,591</u></u>	<u><u>(133,873)</u></u>	<u><u>1,704,718</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,179	(323,469)	(9,290)
Restricted funds			
Building fund	-	(127,495)	(127,495)
Flying Start	36,536	(33,624)	2,912
	<u>36,536</u>	<u>(161,119)</u>	<u>(124,583)</u>
TOTAL FUNDS	<u><u>350,715</u></u>	<u><u>(484,588)</u></u>	<u><u>(133,873)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	Transfers between funds £	At 30.9.20 £
Unrestricted funds				
General fund	55,180	41,207	(30,000)	66,387
Building extension fund	-	-	30,000	30,000
	55,180	41,207	-	96,387
Restricted funds				
Building fund	1,780,163	(250,990)	-	1,529,173
Flying Start	3,248	(3,248)	-	-
	1,783,411	(254,238)	-	1,529,173
TOTAL FUNDS	1,838,591	(213,031)	-	1,625,560

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	638,993	(597,786)	41,207
Restricted funds			
Building fund	5,000	(255,990)	(250,990)
Flying Start	101,062	(104,310)	(3,248)
	106,062	(360,300)	(254,238)
TOTAL FUNDS	745,055	(958,086)	(213,031)

16. EMPLOYEE BENEFIT OBLIGATIONS

At the year end, the charity had a balance due to its defined contribution pension scheme in the sum of £541 (2019: £366).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th September 2020.

18. GUARANTEE BY MEMBERS

The company is limited by guarantee, and at the year end had 4 members (2019: 4 members). Each member has undertaken to pay £5 to the company in the event that it is wound up. The value of the guarantee at 30th September 2020 is, therefore, £20 (2019: £20).

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	30.9.20 £	30.9.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,000	-
Grants	84,592	-
	89,592	-
Charitable activities		
Rents received	95,186	90,416
Hall and room hire	30,134	55,882
Nursery income	164,975	192,830
Post office & sundry income	14,453	11,587
	304,748	350,715
Total incoming resources	394,340	350,715
EXPENDITURE		
Charitable activities		
Wages	234,924	238,576
Social security	7,197	7,881
Pensions	3,340	2,373
Rates and water	5,195	7,005
Insurance	7,030	5,899
Light and heat	29,353	32,968
Telephone	10,706	10,412
Professional fees	2,648	4,986
Sundries	1,042	1,319
Purchases	9,515	7,195
Repairs & renewals	16,336	19,177
Post, stationery & advertising	2,614	3,337
Travelling & mileage	357	1,116
Cleaning	5,950	3,804
Training costs	595	2,221
Bad debts	2,516	2,052
Freehold property	128,700	128,700
Plant and machinery	369	1,010
Fixtures and fittings	1,179	1,134
Bank loan interest	97	132
	469,663	481,297
Support costs		
Governance costs		
Accountancy fees	2,539	2,139
Carried forward	2,539	2,139

This page does not form part of the statutory financial statements

BRYMBO & TANYFRON REGENERATION TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

	30.9.20	30.9.19
	£	£
Governance costs		
Brought forward	2,539	2,139
Bookkeeping	1,296	1,152
	<u>3,835</u>	<u>3,291</u>
Total resources expended	<u>473,498</u>	<u>484,588</u>
Net expenditure	<u>(79,158)</u>	<u>(133,873)</u>