

TIFERET EYAL COMMUNITY

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

31 December 2020

CHARITY NUMBER : 1116736

REDHOUSE AND ASSOCIATES BUSINESS SERVICES LIMITED  
164a Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 8BL



**TIFERET EYAL COMMUNITY**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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TIFERET EYAL COMMUNITY

CHARITY INFORMATION

YEAR ENDED 31 DECEMBER 2020

Charity Number	1116736
Trustees	Evelyne Abraham Mark Ezekiel Barbara Feldman
Charity office	8 Queens Road London NW4 2TH
Accountant	Redhouse and Associates Business Services Limited 164a Kenton Road Kenton, Harrow Middlesex HA3 8BL

TIFERET EYAL COMMUNITY

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31 December 2020

Trustees

The trustees named below have served throughout the year:

Evelyne Abraham  
Mark Ezekiel  
Barbara Feldman

Appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Objects of the society, principal activities and organisation

To raise funds and donate those funds in support the furtherance of the Hendon Sephardi community

Financial review

The trust continues to manage its resources prudently, and to make payments in accordance with the trust deed, and within its own financial resources.

Reserves

The trust's reserves policy is such that the funds held are sufficient to continue running services for at least one year.

Risk review

The trustees regularly review the major risks which the charity is exposed at its regular meetings. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charity.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2005 (issued March 2005).

This report was approved by the trustees on \_\_\_\_\_ and signed on their behalf.

  
.....

Date : 9 March 2021

TIFERET EYAL COMMUNITY

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

IN RESPECT OF THE ACCOUNTS

The trustees are required under the Charities Act 2006 to prepare Financial Statements for each financial year which give a true and fair view of the charities financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently ;
- make judgements and estimates that are reasonable and prudent ;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts ;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustee



Date :

9 March 2021

TIFERET EYAL COMMUNITY

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTANT'S REPORT


In accordance with instructions given to us, we have prepared, without carrying out an audit, the attached Income and Expenditure Account from the accounting records of Tiferet Eyal and from information and explanations supplied to us.

REDHOUSE AND ASSOCIATES BUSINESS  
SERVICES LIMITED  
164A Kenton Road  
Kenton, Harrow  
Middlesex  
HA3 8BL

Date :

CLIENT APPROVAL CERTIFICATE

We approve the attached Income and Expenditure Account and confirm that we have made available all relevant records and information for their preparation.

  
- Trustee

Date : 9 March 2021

  
- Trustee

Date :

TIFERET EYAL COMMUNITY

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Income	90,073	120,005
Administration expenses	82,992	127,064
Operating Surplus/(Deficit)	7,081	(7,059)
Interest payable	-	-
Operating Surplus/(Deficit) before Taxation	7,081	(7,059)
Taxation	-	-
Surplus/(Deficit) after Taxation	7,081	(7,059)
Other Income	18,000	8,500
Retained (loss)/profit for the year	25,081	1,441
Accumulated surplus/(deficit) brought forward	13,354	11,913
Accumulated (deficit)/surplus carried forward	<u>£38,435</u>	<u>£13,354</u>

The notes form part of these Financial Statements.

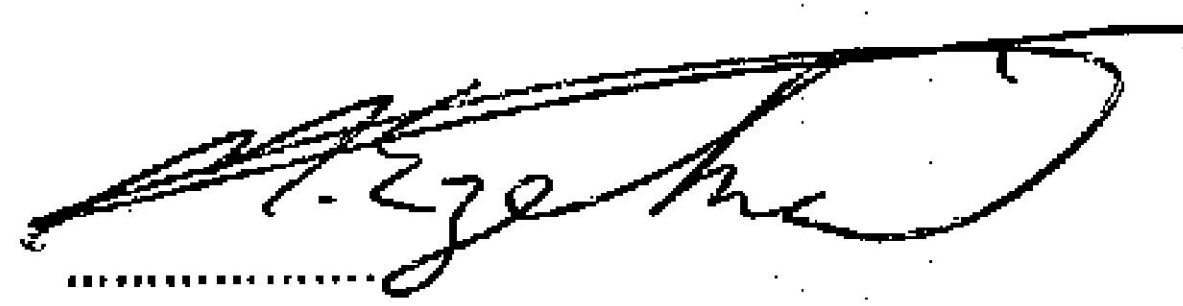
TIFERET EYAL COMMUNITY

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
<u>Current Assets</u>		
Debtors	31,197	13,393
Cash at Bank and in hand	8,836	3,443
	<u>40,032</u>	<u>16,836</u>
<u>CREDITORS:</u>		
Amounts falling due within one year	1,597	3,482
	<u>1,597</u>	<u>3,482</u>
Net Current Assets	38,435	13,354
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£38,435</u>	<u>£13,354</u>
<u>CAPITAL AND RESERVES</u>		
General Reserve	38,435	13,354
	<u>£38,435</u>	<u>£13,354</u>

Approved by the Trustees on ..... 9 March 2021 ..... and signed on their behalf

  
Trustee

  
Trustee



TIFERET EYAL COMMUNITY

DETAILED INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

<u>Income:</u>	<u>2020</u>	<u>2019</u>
Donations & Fees	90,073	120,005
Rent Received	<u>18,000</u>	<u>8,500</u>
Total Income	108,073	128,505
Less Expenses:		
Ministers	16,670	32,000
Kolel	7,710	28,001
Security	3,251	9,535
Catering	180	6,049
Light, Heat & Water	8,143	7,910
Rent & Rates	15,149	5,679
Cleaning	3,310	7,401
Computer Costs	61	632
Insurance	0	339
Repairs & Maintenance	1,735	2,400
Sundry Expenses	2,417	198
Telephone & Internet	644	0
Accountancy	1,500	1,200
Bank Charges	151	31
Donations	1,671	5,690
Grants Paid	<u>20,401</u>	<u>20,000</u>
	<u>82,992</u>	<u>127,064</u>
	<u><u>25,081</u></u>	<u><u>1,441</u></u>

