

Company number: 05939327

Charity Number: 1116714

# Action for Carers (Surrey)

Report and financial statements

For the year ended 31 March 2025

Contents

For the year ended 31 March 2025

---

Reference and administrative information .....	1
Trustees’ annual report .....	2
Independent auditor’s report .....	11
Statement of financial activities (incorporating an income and expenditure account) .....	15
Balance sheet .....	16
Statement of cash flows.....	17
Notes to the financial statements .....	18

## Action for Carers (Surrey)

### Reference and administrative information

For the year ended 31 March 2025

---

**Company number** 05939327

**Charity number** 1116714

**Registered office  
and operational  
address** Astolat, Coniers Way  
Burpham, Guildford  
Surrey, GU4 7HL

**Trustees** Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Alison Yard	Chair
Henrietta Griffiths	Vice Chair, retired 21/03/25
Nicola Walsh	retired 21/03/25
Simon Denison	resigned 07/06/24
Martin Brown	Treasurer
Rob Young	Vice Chair from 21/03/25
Margaret Hicks	
Rhianna Williams	
Hollie Baker	
Catherine Colvin	
Bim Ewetade	
Stephanie Fitzgerald	
Christopher Bovell	appointed 21/03/25
Mirjana Fowle	appointed 21/03/25

**Chief Executive** Tim Bevans

**Bankers** CAF Bank Ltd  
Kings Hill, West Malling, Kent ME19 1EP

**Solicitors** Russell – Cooke LLP  
2 Putney Hill, London SW15 2AB

**Auditor** Sayer Vincent LLP  
Chartered Accountants and Statutory Auditor  
110 Golden Lane, London EC1Y 0TG

## Trustees' annual report

### For the year ended 31 March 2025

---

The trustees present their report and the audited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP, applicable to charities preparing their accounts in accordance with FRS 102.

## Objectives and activities

### Purposes and aims

The trustees regularly review the aims, objectives and activities of the charity. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report on the success of each key activity and the benefits the charity has brought to the groups of people it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the set aims and objectives.

The organisation's objects are for the relief of the needs of unpaid carers living or caring in Surrey, who provide regular help to adults or children who due to illness, disability, a mental health problem or an addiction could not cope without their support. These objects are met by providing and assisting in the provision of information, advice, guidance, signposting and support to carers. The organisation operates throughout the county of Surrey.

### Vision

The vision of Action for Carers (Surrey) (ACS) is ***"That every unpaid Carer in Surrey is heard, valued and supported"***

### Mission

Action for Carers (Surrey) commits to:

- Being a Carer led organisation & putting unpaid Carers first
- Delivering high quality & innovative services
- Improving unpaid Carers' wellbeing
- Amplifying the voice of unpaid Carers to influence change
- Supporting unpaid Carers to understand their rights and choices
- Collaborating with professionals and partners to encourage best practice
- Promoting awareness of unpaid Carers & their value in society

## Trustees' annual report

For the year ended 31 March 2025

---

### Values

The values of ACS confirm the organisation's commitment to quality and equality. They define the way it conducts itself and help drive excellence throughout the organisation. Our values are:

- Focus – make a difference to our unpaid Carers' lives
- Inclusion – accessible to everyone in the community
- Respect – treat everyone with compassion and understanding
- Excellence – strive for continuous improvement and best practice

The organisation used its staff conference in January 2025 to deep-dive into the values, and developed behaviours for each of the values and are now being embedded into the everyday work.

### Strategic Aims

Action for Carers Surrey updated its three-year strategy in 2024 to reflect changes in the financial and operating landscape and continues to make good progress, which is monitored and reviewed regularly by the board. Key highlights include commissioning a new single CRM, investing in IT resources, data security and data cleansing, reviewing staff benefits and rewards and developing our "One ACS" approach to working. Putting the carer at the centre of everything we do remains a priority.

The current strategy has 6 key strategic objectives. These are;

- We provide outstanding carer support
- We are digital and data focused
- We invest in our people for the benefit of carers
- We are influential and out there
- We are financially stable
- We are a safe and inclusive organisation

The board and senior managers are working on a new 5 year strategy to take the organisation through to 2030.

## **Achievements and performance, and beneficiaries of our services**

The charity's main activities and those whom it aims to help are described below, in the major project areas. All its charitable activities focus on carers and are undertaken to further Action for Carers (Surrey)'s charitable purposes for the public benefit.

### Adult Carer Support

This vital service provides comprehensive information, expert advice, and tailored guidance to adult carers throughout Surrey, delivered through accessible Carer Hubs, hospitals and through community partnerships as well as online and by phone. Offering essential training, enriching

## **Trustees' annual report**

**For the year ended 31 March 2025**

---

wellbeing activities, and valuable peer support networks, the service also now features a specialist team dedicated to those caring for individuals with mental health conditions. Crucially, Adult Carer Support actively forges strong partnerships with social care, health, and voluntary sector organisations to champion the role of carers and advocate for improved services and support, all delivered against four key contracts.

Adult Carer Support has demonstrated significant impact, with more than 5,000 new referrals triaged and supported throughout the year. The service delivered 514 in-person wellbeing, training, and support events, alongside a further 184 online events, extending our reach and accessibility.

### **Moving & Handling**

This crucial service equips carers of both adults and children with the knowledge, skills, and confidence to undertake moving and handling safely. Through individual consultations and group training sessions, the expert team provides essential information, practical advice, and tailored support, including guidance on specialised equipment, to prevent injury and promote the wellbeing of both the carer and the person they care for.

The Moving and Handling Service has ensured prompt response and support, with all referrals contacted within 5 days. During the reporting period, 1,185 carers received a service, and the team delivered 24 group training sessions across the year, enhancing the skills and confidence of carers in safe moving and handling practices.

### **Surrey Young Carers**

Recognising the unique challenges faced by young people with caring responsibilities across Surrey, this essential service offers a diverse range of support. From providing opportunities to connect with peers and enjoy vital respite through engaging activities, to delivering more intensive one-to-one and group support, the service understands and addresses the impact of caring on daily life and education. Working collaboratively with key partners – especially in education and social care – the Young Carers team ensures comprehensive and effective support for young people from all family backgrounds.

The Young Carers service continues to provide a vital lifeline for young people with caring responsibilities. More than 2,200 registered young carers are receiving ongoing support, and 1,000 young carers participated in activities. In addition, a further 1,000 unregistered young carers were reached through our activity programmes. The service delivered 225 support groups and activities, including a residential, offering crucial respite and peer support.

### **Financial review**

Action for Carers Surrey continued to deliver Surrey County Council commissioned contracts during the year ending March 2025, adding additional work supporting carers of people with

**Trustees' annual report**

**For the year ended 31 March 2025**

---

mental health conditions under new contracts with SCC and Surrey & Borders NHS Partnership. Our performance against agreed KPIs remains high, and all contracts will remain in force for the 2025/26 financial year too, giving us excellent short to medium term funding certainty.

Overall we produced a surplus of £163,371 for 2024/25 (2023/24: £157,160 surplus) on an income of £2,880,304 (2023/24: £2,454,444). This was a slightly higher than anticipated surplus as our investment in our IT and database planned for the year will now run into 2025/26, spreading the costs over two years, and as such we anticipate being close to break-even for 2025/26 as we continue to invest in services for the benefit of carers.

**Fundraising practice**

In March 2025 ACS appointed its first Fundraising Manager. ACS does not use professional external fundraisers or commercial participators. Donations received are often from unsolicited ad hoc fundraising and we have worked with community groups, schools, corporate partners and individuals, as well as using occasional and appropriate Trust grant applications. During the year ACS did not receive any complaints in relation to its fundraising practice.

Surrey Young Carers in particular has received a fantastic number of grants and donations towards our activity budget during the year, and the Adult Carer Support service have received several donations towards groups and activities. The trustees and staff are very grateful for this support, and particular thanks go to the following, for donations and grants of over £1,000:

Berkeley Foundation	Berkeley Group
Evelyn Partners	Azets Guildford
Absolute Insurance Brokers	Luke Simpson
Thames Ditton & Esher Golf Club	Clare Spacie
Community Foundation for Surrey	Enterprise Foundation
Astolat Masonic Lodge	Royal Bank of Canada
Jule Harries	
Bramley, Wonersh & Shamley Green Nursing Association	

ACS has also applied for and been granted funds to make small grants to carers, receiving £96,500 from Surrey County Council for carers in food or fuel poverty from the central government Household Support Fund. These grants have been warmly received by carers.

Huge thanks to the many schools, societies, organisations, churches, businesses and individuals who have raised funds for young carers and the Adult Carers Support service throughout the year, and to those individuals and businesses who provided toiletries and other items for our wellbeing bags, and easter eggs and Christmas presents to distribute to our young carers. Our particular thanks go to Berkeley Group, who have been fantastic corporate partners to our young carers service for several years. The partnership came to an end in April 2025 but their staff have made a material difference to the amount and quality of activities we have been able to provide for

## **Trustees' annual report**

### **For the year ended 31 March 2025**

---

young carers, and has also enabled us to work with the Berkeley Foundation too, raising funds and being able to tap into their knowledge bank of resources.

We are also grateful for the support of organisations such as the National Trust and Historic Royal Palaces, who provided carers with free passes to visit their properties, and Surrey Outdoor Learning & Development, ACS International School Cobham and Yvonne Arnaud Theatre, who provided free venues and activities for young carers.

### **Principal risks and uncertainties**

The trustees and senior management maintain a risk register which identifies principal risks, with a view to mitigating those. One of the major uncertainties ACS has is around future levels of funding, and although we have contracts in place for our two largest services (Adult Carers Hubs and the Young Carers service) until at least March 2027, the two smaller contracts (Moving & Handling service and Hospital Carers Support), which were extended by a year in late 2024 to cover April 2025 to March 2026, are due to end at that point. While both contracts are performing well, we don't know commissioners' intentions as to the future commissioning of those services at present, and we have to be aware that with local authority budgets under severe pressure and the uncertainty around the devolution landscape that future funding is not guaranteed.

### **Reserves policy and going concern**

We have updated our reserves policy this year, the updated policy is to maintain sufficient reserves to cover the risk (however unlikely) of a loss of all of the main contracts, the risk of a one-year mismatch between the rate at which inflation increases income and costs, and for certain operational risks. As at the year end, this leads to a minimum reserve requirement of £584,000. Our free reserves at the year-end are £890,000 (2024: £758,000). The trustees consider this adequate for the charity's needs and in line with our reserves policy, and plan to invest some of the surplus reserves during 2025/26 into additional resources in order to further improve services, particularly in updating our database and IT systems. An explanation of the individual funds is provided in note 18. Restricted funds at the reporting date were £38,000 (2024: £45,000).

As detailed above, future funding does remain a major risk, and the trustees believe it is prudent to ensure those risks are covered, whilst believing that there are no short-term material uncertainties relating to going concern.

### **Plans for the future**

As noted above, we have a better than anticipated surplus for 2024/25 despite investment in our infrastructure and staffing progressing during the year in order to reduce our administrative burden and allow for more front line support. This investment will continue into 2025/26 and improved databases and internal IT systems should give us a better understanding of our impact,



## Trustees' annual report

For the year ended 31 March 2025

---

and we are also keen to better ensure the voice of the carer is heard as we progress with delivering our strategy.

## Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 19 September 2006 and registered as a charity on 9 November 2006.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

### Organisational Structure

The ACS decision making body is the Board of trustees, of which all trustees are members. The Board:

- Maintains a long term overview of the organisation and all its work
- Makes strategic and major decisions about the organisations objectives, policies and procedures
- Ensures adequate resources to carry out its activities
- Takes legal responsibility for the organisation and its actions

The board has a sub-committee covering finance, and has provision for sub-groups as required, which can make recommendations to the Board. The organisation uses a foundation model whereby the only members are trustees; this has proven to be both efficient and cost saving. Being carer-led remains fundamental to our organisation's core values and our Board continues to have a majority of trustees with lived-experience of caring.

The board have commissioned an in-depth external governance review due to be carried out June–September 2025, reflecting the Charity Commission recommendation that large charities should carry out a review every three years.

The Chief Executive Officer is responsible for the day to day operation of the organisation, as delegated by the Board, including the development of policies and procedures, as well as overseeing the management, delivery and monitoring of all services. A new role of COO was identified and appointed in 2024 to lead the service delivery of the organisation, with a view to enabling the CEO to focus more on strategic priorities and developing external relationships. The managers of each service (Moving & Handling, Adult Carer Support and Surrey Young Carers) report to the COO, whilst the centralised functions of Finance, HR, Marketing & Communications and Business Performance report to the CEO. In recognition of the need to diversify income and a challenging funding landscape the board approved the creation of a new role of Fundraising Manager, who was appointed in March 2025 and sits on the senior management team. Managers contribute to the development of policies and procedures and general operational activities

## Trustees' annual report

### For the year ended 31 March 2025

---

through regular senior manager meetings, with the involvement of middle managers as appropriate, and conduct regular operational meetings of their services with staff.

#### **Appointment of trustees, trustee induction and training**

Trustees are recruited using a number of methods, and are appointed by current Board members taking into account their experience and relevant skills. All new trustees are required to declare their eligibility and to sign and abide by our Code of Conduct for trustees. Trustees undergo an induction, including the issue of policies and procedures, trustee roles and responsibilities, and core training in safeguarding, data protection and equality and diversity. Dependent upon their experience and knowledge, they may attend other relevant training as part of their induction and on an on-going basis for updating. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 to the accounts.

#### **Related parties and relationships with other organisations**

The organisation's foremost relationship is with Surrey County Council, the main funder and lead for commissioning of carers' services in Surrey. ACS has continued to develop its relationship with the Integrated Care Systems in Surrey, who are leading the agenda for the integration of Health and Social Care in the county.

ACS is an affiliated Network Partner of Carers Trust, which means it is part of the wider Trust network but still retains its status as an independent charity. ACS has access to specialist information and advice on service provision, a range of resource materials, partnership opportunities with affiliated organisations, grants and other services for carers, research reports and good practise guidance, and national strategic influencing on key issues for carers. ACS is also affiliated to Carers UK, giving further opportunity for strategic influencing and contribution to consultations nationally.

#### **Remuneration policy for key management personnel**

Internal and external benchmarking is used to determine remuneration for staff at all levels, including the Chief Executive Officer and other members of the Senior Management team. A significant amount of ACS income is spent on staffing costs and a challenge for the organisation may be managing this cost whilst continuing to attract and retain high quality staff. Further details on the total payments to the senior management team are included in note 8.

#### **Funds held as custodian trustee on behalf of others**

Action for Carers (Surrey) continues to access direct payments from SCC allocated funds administered by Surrey Independent Living Council, which awards payments of up to £300 per person for young carers, based on identified need. In addition, we have accessed grants from Carers Trust for adult carers through our Adult Carer Support service. In many cases these grants are paid to ACS, who pass the funds on to the individual or to another organisation such as a

**Trustees' annual report**

**For the year ended 31 March 2025**

---

provider of training or activity. The balance in funds held by ACS on behalf of individual carers and young carers at the year-end date was £4,986 (2024: £3,513).

**Statement of responsibilities of the trustees**

The trustees (who are also directors of Action for Carers (Surrey) for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members (Trustees) of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2025 was 14 (2024: 12).

Trustees' annual report

For the year ended 31 March 2025

---

**Auditor**

Sayer Vincent LLP was re-appointed as the charitable company's auditor during the year and have expressed their willingness to continue in that capacity.

The trustees' annual report has been approved by the trustees on 5<sup>th</sup> September 2025 and signed on their behalf by

Alison Yard  
Chair

## Opinion

We have audited the financial statements of Action for Carers (Surrey) (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Action for Carers (Surrey)'s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

## **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of

## Independent auditor's report

### To the members of

#### Action for Carers (Surrey)

---

company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

### Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

## Independent auditor's report

To the members of

### Action for Carers (Surrey)

---

- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

DATE

for and on behalf of Sayer Vincent LLP, Statutory Auditor  
110 Golden Lane, LONDON, EC1Y 0TG



## Action for Carers (Surrey)

### Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Income from:</b>							
Donations	2	76,995	138,219	<b>215,214</b>	62,261	166,276	228,537
Charitable activities							
Moving & Handling	3	300,487	–	<b>300,487</b>	285,364	–	285,364
Surrey Young Carers	3	901,537	25,000	<b>926,537</b>	856,089	–	856,089
Carers Support	3	1,108,101	304,250	<b>1,412,351</b>	1,044,429	23,000	1,067,429
Investments	4	25,715	–	<b>25,715</b>	17,025	–	17,025
<b>Total income</b>		<b>2,412,835</b>	<b>467,469</b>	<b>2,880,304</b>	<b>2,265,168</b>	<b>189,276</b>	<b>2,454,444</b>
<b>Expenditure on:</b>							
Raising funds	5	19,712	–	<b>19,712</b>	14,865	–	14,865
Charitable activities							
Moving & Handling	5	292,076	–	<b>292,076</b>	265,346	–	265,346
Surrey Young Carers	5	789,641	73,344	<b>862,985</b>	701,531	87,411	788,942
Carers Support	5	1,141,410	400,750	<b>1,542,160</b>	1,098,972	129,159	1,228,131
<b>Total expenditure</b>		<b>2,242,839</b>	<b>474,094</b>	<b>2,716,933</b>	<b>2,080,714</b>	<b>216,570</b>	<b>2,297,284</b>
<b>Net income for the year and net movements in funds</b>	7	<b>169,996</b>	<b>(6,625)</b>	<b>163,371</b>	<b>184,454</b>	<b>(27,294)</b>	<b>157,160</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		758,385	44,533	<b>802,918</b>	573,931	71,827	645,758
<b>Total funds carried forward</b>		<b>928,381</b>	<b>37,908</b>	<b>966,289</b>	<b>758,385</b>	<b>44,533</b>	<b>802,918</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 18 to the financial statements.

# Action for Carers (Surrey)

## Balance sheet

Company no. 5939327

As at 31 March 2025

	Note	£	2025 £	£	2024 £
<b>Fixed assets:</b>					
Tangible assets	12a		2,135		3,843
Intangible assets	12b		<u>35,712</u>		<u>-</u>
			<b>37,847</b>		<b>3,843</b>
<b>Current assets:</b>					
Debtors	13	20,878		12,051	
Cash at bank and in hand		<u>1,108,077</u>		<u>925,102</u>	
		<b>1,128,955</b>		<b>937,153</b>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	14	<u>200,513</u>		<u>138,078</u>	
<b>Net current assets</b>			<b>928,442</b>		<b>799,075</b>
<b>Total net assets</b>	17		<u><b>966,289</b></u>		<u><b>802,918</b></u>
<b>The funds of the charity:</b>	18				
Restricted income funds			37,908		44,533
Unrestricted income funds:					
Designated funds		-		277,618	
General funds		<u>928,381</u>		<u>480,767</u>	
Total unrestricted funds			<b>928,381</b>		<b>758,385</b>
<b>Total charity funds</b>			<u><b>966,289</b></u>		<u><b>802,918</b></u>

Approved by the trustees on 5th September 2025 and signed on their behalf by

Alison Yard  
Chair

**Action for Carers (Surrey)****Statement of cash flows****For the year ended 31 March 2025**

	2025	2024
	£	£
<b>Net income for the reporting period (as per the statement of financial activities)</b>	<b>163,371</b>	<b>157,160</b>
Depreciation charges	1,708	1,708
Interest received	(25,715)	(17,025)
(Increase)/decrease in debtors	(8,827)	266,001
Increase in creditors	62,435	37,608
<b>Net cash provided by operating activities</b>	<b>192,972</b>	<b>445,452</b>
<b>Cash flows from investing activities:</b>		
Interest received	25,715	17,025
Purchase of fixed assets	(35,712)	-
<b>Net cash (used in)/provided by investing activities</b>	<b>(9,997)</b>	<b>17,025</b>
<b>Change in cash and cash equivalents in the year</b>	<b>182,975</b>	<b>462,477</b>
Cash and cash equivalents at the beginning of the year	925,102	462,625
<b>Cash and cash equivalents at the end of the year</b>	<b>1,108,077</b>	<b>925,102</b>

Notes to the financial statements

For the year ended 31 March 2025

---

**1 Accounting policies**

**a) Statutory information**

Action for Carers (Surrey) is a charitable company limited by guarantee and is incorporated in England and Wales. The registered office address is Astolat, Coniers Way, Burpham, Guildford, Surrey, GU4 7HL.

**b) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

**c) Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**d) Going concern**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

With all our main contracts continuing across 2025/26 we anticipate approximately breaking even for that financial year. While at the time of approving the accounts there is uncertainty as to whether some of our smaller contracts will continue into 2026/27, we should have enough notice to enable us to adjust our service delivery appropriately if some were not renewed, and with our high level of reserves we would comfortably be able to work through even this worst case scenario.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**e) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants or contracts, whether 'capital' or 'revenue', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income generated from the supply of services is included in the statement of financial activities in the period in which the supply is made.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

**f) Donations of gifts, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**g) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**1 Accounting policies (continued)**

**h) Fund accounting**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are contract income, donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

**i) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of delivering specific projects to further the purposes of the charity and their associated support costs, as described in the trustees' annual report.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**j) Allocation of support costs**

Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Support costs include the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Both support costs and governance costs are apportioned based on direct costs of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

**k) Operating leases**

Rental charges are charged on a straight line basis over the term of the lease.

**l) Fixed assets**

**Tangible fixed assets**

Items of equipment are capitalised where the purchase price exceeds £2,500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Major components are treated as a separate asset where they have significantly different patterns of consumption of economic benefits and are depreciated separately over its useful life.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The useful lives are as follows:

- Photocopier 5 years
- Computer Equipment 3–5 years

**Intangible fixed assets**

Costs incurred in developing a CRM system from 2024/25 have been capitalised as an intangible asset. The database was not in use before the year end and as such no depreciation has been charged in 2024/25. Development will continue into 2025/26 and useful life will be estimated in order to write the costs off once the asset is in use.

Amortisation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The useful lives are as follows:

- Database 3–5 years

**m) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Notes to the financial statements

For the year ended 31 March 2025

**1 Accounting policies (continued)****n) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**o) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**p) Pensions**

Action for Carers (Surrey) has an auto-enrolment staff pension scheme, paying 3% of gross salaries into the scheme on behalf of eligible employees. The costs are charged to the statement of financial activities for the period to which they relate. The charity has no liability under the scheme other than payments of these contributions.

**2 Income from donations**

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Gifts	30,495	133,419	<b>163,914</b>	21,261	166,276	187,537
Donated services	46,500	4,800	<b>51,300</b>	41,000	–	41,000
	<u>76,995</u>	<u>138,219</u>	<u><b>215,214</b></u>	<u>62,261</u>	<u>166,276</u>	<u>228,537</u>

Donated service includes £43,000 (2024: £41,000) from Surrey County Council, which represents the estimated current annual market rent for the Guildford office, and £8,300 from ACS International School Cobham and Surrey Outdoor Learning & Development, the estimated value of events provided in the year. An equivalent amount has been included in resources expended during the year.

## Action for Carers (Surrey)

### Notes to the financial statements

For the year ended 31 March 2025

#### 3 Income from charitable activities

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
<b>Moving &amp; Handling</b>						
Surrey County Council – contract income	300,487	–	<b>300,487</b>	285,364	–	285,364
Sub-total for Moving & Handling	300,487	–	<b>300,487</b>	285,364	–	285,364
<b>Surrey Young Carers</b>						
Surrey County Council – contract income	901,462	–	<b>901,462</b>	856,089	–	856,089
Surrey County Council – grants	–	25,000	<b>25,000</b>	–	–	–
Sale of services	75	–	<b>75</b>	–	–	–
Sub-total for Surrey Young Carers	901,537	25,000	<b>926,537</b>	856,089	–	856,089
<b>Adult Carers Support</b>						
Surrey County Council – contract income	1,099,783	200,000	<b>1,299,783</b>	1,044,429	–	1,044,429
Surrey County Council – grants	–	24,250	<b>24,250</b>	–	23,000	23,000
Surrey & Borders NHS – grants	–	80,000	<b>80,000</b>	–	–	–
Sale of services	8,318	–	<b>8,318</b>	–	–	–
Sub-total for Carers Support	1,108,101	304,250	<b>1,412,351</b>	1,044,429	23,000	1,067,429
Total income from charitable activities	<u>2,310,125</u>	<u>329,250</u>	<u><b>2,639,375</b></u>	<u>2,185,882</u>	<u>23,000</u>	<u>2,208,882</u>

#### 4 Income from investments

	Unrestricted £	Restricted £	2025 Total £	Unrestricted £	Restricted £	2024 Total £
Bank interest	25,715	–	<b>25,715</b>	17,025	–	17,025
	<u>25,715</u>	<u>–</u>	<u><b>25,715</b></u>	<u>17,025</u>	<u>–</u>	<u>17,025</u>

## Action for Carers (Surrey)

### Notes to the financial statements

For the year ended 31 March 2025

#### 5a Analysis of expenditure (current year)

	Charitable activities							
	Cost of raising funds £	Moving & Handling £	Surrey Young Carers £	Carers Support £	Governance costs £	Support costs £	2025 Total £	2024 Total £
Staff costs (Note 8)	9,447	184,382	478,174	790,298	16,675	661,067	<b>2,140,043</b>	1,788,035
Office Costs	3,938	6,293	25,326	34,861	–	119,193	<b>189,611</b>	119,891
Premises	–	5,198	25,755	25,063	–	31,453	<b>87,469</b>	95,220
Direct Activity Costs	–	–	37,617	54,016	–	–	<b>91,633</b>	79,453
Publicity & Promotion	–	325	17,206	42,319	–	10,033	<b>69,883</b>	73,782
Equipment & Furniture	–	312	248	805	–	14,516	<b>15,881</b>	15,683
AGM & Executive Meetings	–	–	–	–	2,285	–	<b>2,285</b>	236
Trustee expenses and training	–	–	–	–	3,814	–	<b>3,814</b>	2,755
Auditor's remuneration	–	–	–	–	12,990	–	<b>12,990</b>	12,758
Grants Payable (Note 6)	–	1,814	1,719	99,791	–	–	<b>103,324</b>	109,470
	<b>13,385</b>	<b>198,324</b>	<b>586,045</b>	<b>1,047,153</b>	<b>35,764</b>	<b>836,262</b>	<b>2,716,933</b>	<b>2,297,284</b>
Support costs	6,067	89,897	265,643	474,655	–	(836,262)	–	
Governance costs	260	3,855	11,297	20,352	(35,764)	–	–	
<b>Total expenditure 2025</b>	<b>19,712</b>	<b>292,076</b>	<b>862,985</b>	<b>1,542,160</b>	<b>–</b>	<b>–</b>	<b>2,716,933</b>	<b>2,297,284</b>



## Action for Carers (Surrey)

### Notes to the financial statements

#### For the year ended 31 March 2025

#### 5b Analysis of expenditure (prior year)

	Charitable activities						
	Cost of raising funds £	Moving & Handling £	Surrey Young Carers £	Carers Support £	Governance costs £	Support costs £	2024 Total £
Staff costs (Note 8)	9,022	168,025	445,593	575,133	14,169	576,091	1,788,035
Office Costs	1,165	6,168	24,467	27,315	–	60,776	119,891
Premises	–	6,029	32,426	25,689	–	31,075	95,220
Direct Activity Costs	–	–	23,491	55,962	–	–	79,453
Publicity & Promotion	–	805	14,282	46,202	–	12,493	73,782
Equipment & Furniture	–	536	463	2,259	–	12,425	15,683
AGM & Executive Meetings	–	–	–	–	236	–	236
Trustee expenses and training	–	–	–	–	2,755	–	2,755
Auditor's remuneration	–	–	–	–	12,758	–	12,758
Grants Payable (Note 6)	–	298	–	109,173	–	–	109,470
	10,188	181,862	540,722	841,732	29,919	692,861	2,297,284
Support costs	4,483	80,028	237,945	370,404	–	(692,861)	0
Governance costs	194	3,456	10,275	15,995	(29,919)	–	
<b>Total expenditure 2024</b>	<b>14,864</b>	<b>265,346</b>	<b>788,942</b>	<b>1,228,132</b>		<b>0</b>	<b>2,297,284</b>

Notes to the financial statements

For the year ended 31 March 2025

**6 Grant making to individuals**

	2025 £	2024 £
<b>Cost</b>		
Adult carers – Moving & Handling equipment fund	1,814	455
Adult carers – other grants	99,791	109,015
Young Carers – Social & Educational	1,719	–
	<u>103,324</u>	<u>109,470</u>
Total for the year	<u>103,324</u>	<u>109,470</u>

The Surrey Young Carers service, the Moving & Handling service, and the Adult Carer Support service have used donated funds and grants from local authorities to provide grants to specific individuals based on identified need. All grants are approved by the individual service manager.

**7 Net income for the year**

This is stated after charging

	2025 £	2024 £
Depreciation	1,708	1,708
Auditor's remuneration (excluding VAT):		
Audit	10,850	10,600
	<u>10,850</u>	<u>10,600</u>

**8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	1,759,879	1,518,828
Social security costs	163,345	139,700
Employer's contribution to defined contribution pension schemes	53,920	45,501
Other staff costs	162,899	84,006
	<u>2,140,043</u>	<u>1,788,035</u>

No employees earned between £60,000 and £70,000 during the year (2024: nil). One employee earned between £70,000 and £80,000 during the year (2024: nil). No employee was paid over £80,000 in the year (2023: nil).

The total employee benefits including employers' NIC and pension contributions of the key management personnel were £463,926 (2024: £394,9671).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: nil).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £439 (2024: £704) incurred by 2 (2024:4) members relating to attendance at meetings of the trustees and training courses for trustees.

Notes to the financial statements

For the year ended 31 March 2025

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year and the Full Time equivalents were as follows:

	2025 No.	2024 No.	2025 No. (FTE)	2024 No. (FTE)
Moving & Handling	6.0	6.0	3.8	3.8
Surrey Young Carers	17.7	19.4	11.1	11.2
Carers Support	25.2	20.5	19.0	16.5
Support	17.1	16.3	14.7	14.1
	<b>66.0</b>	<b>62.2</b>	<b>48.6</b>	<b>45.6</b>

10 Related party transactions

There were no related party transactions during the year. (During 2023/24: none).

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12a Tangible fixed assets

	Photocopier & computer equipment £	Total £
<b>Cost or valuation</b>		
At the start of the year	23,590	<b>23,590</b>
Additions – CRM system	–	–
At the end of the year	<b>23,590</b>	<b>23,590</b>
<b>Depreciation</b>		
At the start of the year	19,747	<b>19,747</b>
Charge for the year	1,708	<b>1,708</b>
At the end of the year	<b>21,455</b>	<b>21,455</b>
<b>Net book value</b>		
At the end of the year	<b>2,135</b>	<b>2,135</b>
At the start of the year	<b>3,843</b>	<b>3,843</b>

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2025

12b Intangible fixed assets

	CRM system £	Total £
<b>Cost or valuation</b>		
At the start of the year	-	-
Additions – CRM system	35,712	35,712
Disposals – written off equipment	-	-
At the end of the year	35,712	35,712
<b>Depreciation</b>		
At the start of the year	-	-
Charge for the year	-	-
Disposals – written off equipment	-	-
At the end of the year	-	-
<b>Net book value</b>		
<b>At the end of the year</b>	35,712	35,712
At the start of the year	-	-

All of the above assets are used for charitable purposes. The intangible asset relates to costs of the development of a CRM system from October 2024, the asset has not been written down during 2024/25 as it was not yet in use at the year end, with development continuing into 2025/26.

13 Debtors

	2025 £	2024 £
Trade debtors	7,505	1,217
Prepayments	13,373	10,834
	20,878	12,051

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	19,008	10,608
Taxation and social security	47,361	41,312
Accruals	102,394	61,158
Deferred income (note 15)	31,750	25,000
	200,513	138,078

## Notes to the financial statements

**For the year ended 31 March 2025****15 Deferred income**

Deferred income at 31/03/24 comprised a grant received from Surrey Council to recruit an Education Advisor. This was released in 2024/25. A further grant from SCC to recruit benefits advisors was received in the year, relating to costs from October 2024 to September 2025, and part of this grant income has been deferred to match with the costs into 2025/26. A further grant from SCC for £7,500 to provide transport to carers to SCC events has also been deferred as the events will not start until into the 2025/26 financial year.

	2025 £	2024 £
Balance at the beginning of the year	25,000	–
Grants from Surrey County Council received in year	56,000	–
Amount released to income in the year	(49,250)	–
Amount deferred in the year	<u>31,750</u>	<u>25,000</u>
Balance at the end of the year	<u><u>31,750</u></u>	<u><u>25,000</u></u>

**16 Funds held on behalf of others**

Action for Carers (Surrey) continues to access direct payments from SCC allocated funds administered by Surrey Independent Living Council, which awards payments of up to £200 per person for young carers, based on identified need. In addition, we have accessed funds from Carers Trust to provide grants for adult carers through our Adult Carer Support service. In many cases these grants are paid to ACS, who pass the funds on to the individual or to another organisation such as a provider of training or activity. The balance in funds held by ACS on behalf of individual carers and young carers at the year-end date was £4,986 (2024: £3,513).

In accordance with the Charities SORP FRS 102, these transactions are considered to represent conduit funding and, as such, are not included in the charity's statement of financial activities. Equally, amounts still to be disbursed by the charity at the year end are not included in the balance sheet.

**17a Analysis of net assets between funds (current year)**

	General unrestricted £	Designated £	Restricted £	Total funds £
Fixed assets	37,847	–	–	37,847
Net current assets	890,534	–	37,908	928,442
<b>Net assets at the end of the year</b>	<u><u>928,381</u></u>	<u><u>–</u></u>	<u><u>37,908</u></u>	<u><u>966,289</u></u>

## Notes to the financial statements

For the year ended 31 March 2025

## 17b Analysis of net assets between funds (previous year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Fixed assets	3,843	–	–	3,843
Net current assets	476,924	277,618	44,533	799,075
<b>Net assets at the end of the year</b>	<b>480,767</b>	<b>277,618</b>	<b>44,533</b>	<b>802,918</b>

## 18a Movements in funds (current year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Surrey Young Carers	44,533	66,719	(73,344)	–	37,908
Carers Support	–	400,750	(400,750)	–	–
<b>Total restricted funds</b>	<b>44,533</b>	<b>467,469</b>	<b>(474,094)</b>	<b>–</b>	<b>37,908</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Redundancy fund	232,618	–	–	(232,618)	–
Premises	10,000	–	–	(10,000)	–
Commitments	35,000	–	–	(35,000)	–
<b>Total designated funds</b>	<b>277,618</b>	<b>–</b>	<b>–</b>	<b>(277,618)</b>	<b>–</b>
<b>General funds</b>	<b>480,767</b>	<b>2,412,835</b>	<b>(2,242,839)</b>	<b>277,618</b>	<b>928,381</b>
<b>Total unrestricted funds</b>	<b>758,385</b>	<b>2,412,835</b>	<b>(2,242,839)</b>	<b>–</b>	<b>928,381</b>
<b>Total funds</b>	<b>802,918</b>	<b>2,880,304</b>	<b>(2,716,933)</b>	<b>–</b>	<b>966,289</b>

## Notes to the financial statements

For the year ended 31 March 2025

## 18b Movements in funds (previous year)

	At the start of the year £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	At the end of the year £
<b>Restricted funds:</b>					
Surrey Young Carers	64,643	67,301	(87,411)	–	<b>44,533</b>
Carers Support	7,184	121,975	(129,159)	–	–
<b>Total restricted funds</b>	<b>71,827</b>	<b>189,276</b>	<b>(216,570)</b>	<b>–</b>	<b>44,533</b>
<b>Unrestricted funds:</b>					
Designated funds:					
Redundancy fund	218,631	–	–	13,987	<b>232,618</b>
Premises	10,000	–	–	–	<b>10,000</b>
Commitments	35,000	–	–	–	<b>35,000</b>
		–			
Total designated funds	263,631	–	–	13,987	<b>277,618</b>
<b>General funds</b>	<b>310,300</b>	<b>2,265,168</b>	<b>(2,080,714)</b>	<b>(13,987)</b>	<b>480,767</b>
<b>Total unrestricted funds</b>	<b>573,931</b>	<b>2,265,168</b>	<b>(2,080,714)</b>	<b>–</b>	<b>758,385</b>
<b>Total funds</b>	<b>645,758</b>	<b>2,454,444</b>	<b>(2,297,284)</b>	<b>–</b>	<b>802,918</b>

**Transfers between funds**

Included in the transfers above is an amount of £13,987 which has been transferred from the general fund so that the year end balance on our designated redundancy fund represents the liabilities in respect of the staff in the event of having to make redundancies.

**18b Movements in funds (continued)**

**Purposes of restricted funds**

**Surrey Young Carers**

The restricted Surrey Young Carers funds are those funds donated to Action for Carers specifically for young carers work, especially for the costs of events and activities, or for grant income specifically for young carers activities and events costs.

**Carers Support**

The restricted Carers Support funds are grant pots to provide small grants to carers for time out from their caring roles.

**Purposes of designated funds – note, all were released during 2024/25**

**Redundancy fund**

To provide for payment of redundancy in the event of our funding ceasing on all projects.

**Premises**

To provide for the costs of moving offices, and for any dilapidation and redecorating costs in existing offices at the end of a lease.

**Commitments**

To set aside costs of fulfilling obligations under leases and contracts in the event of our funding ceasing.

**19 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.