

Charity registration number 1116710 (England and Wales)

Company registration number 05861223

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Juliet Rogers (Chairperson) Anthony Clarke Amanda Satchell B Jeavons	(Appointed 28 March 2025)
Charity number (England and Wales)	1116710	
Company number	05861223	
Registered office	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH	
Independent examiner	Matthew Webb FCA Azets Audit Services Unit A, Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH	

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 18

**THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as a priority equine on the Rare Breed Survival Trust Watchlist). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males, in particular, must be removed from the herd to ensure responsible and best practice herd and breeding management.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Primary Task: Ponies

During 2024/25 we took 12 ponies into the permanent ownership of the Moorland Mousie Trust. This included 9 colt foals which were handled and castrated and three older mares who were unable to stay in their respective homes.

The charity handled and gelded a further 5 colts which were then suitable for their breeder to sell, and assisted a further 5 colts; by handling and gelding them offsite in their private homes. A further 14 ponies were assisted in finding new homes, through handling and preparation offered by the charity, giving the breeders an opportunity to sell their stock.

Onsite at the Exmoor Pony Centre we continued to offer handling to herds which were looking to operate responsibly and therefore gave two ponies handling, one of which we also gelded before returning to their herds. We also found homes for several ponies with herds giving some of the more sensitive ponies, that owners were finding challenging or couldn't keep, an opportunity to live contented lives within a free living herd, one of these ponies required a short stay at the Exmoor Pony Centre for handling before joining their new herd.

In total 40 new ponies were directly benefitted by our work, handling, skills and facilities. We continued to also care for the ponies remaining onsite at the centre, engaged in local grazing, in foster homes and on environmental grazing throughout the country, totalling over 450 ponies.

The Moorland Mousie Trust entered its 25th year of operations in 2025 and we now routinely face the challenges associated with veteran ponies; extra dental requirements, maintaining condition and arthritis management as well as end of life/care decisions.

We have had some returning ponies from foster homes and grazing, these have been integrated into our resident groups at the Exmoor Pony Centre or rehabilitated and rehomed.

Throughout the year we have continued to rehome ponies to private homes and to environmental organisations.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and, especially, during the Autumn gatherings.

Our handling and advice services are being utilised by new owners, and this is demonstrating a higher level of retention of ponies in new homes.

Environmental Grazing

Pony grazing continues to be popular with sites ranging in size from 1 acre to 1000 acres. The charity offers a variety of prescriptive grazing services, including seasonal and year-round grazing. The ponies undertaking this work are considered for their grazing talents and for their suitability to each site. In the reporting period we extended our grazing pony presence in Lincolnshire, Dorset and the Northeast England area.

Our partnership work with the National Trust in North Devon has widened its scope with the addition of seasonal and year-round pony grazing on the Arlington Estate as well as continued grazing in the Woolacombe/ Coastal Area.

The charity has established close links with the Exmoor National Park Authority, assisting with their pony herd management and in the reporting year, extending this support to the 'Sowing the Seeds' project, a wildflower meadow scheme which utilises several of the Exmoor National Park owned ponies who require handling and logistic support. This is an ongoing partnership which we hope to extend into further areas in the coming years.

The charity dedicates a large portion of its time and resource to delivering the environmental grazing projects, supporting organisations with advice as they begin their pony grazing journey, through to assisting on sites, or as they transition to other species of grazer, or changes in practice to allow for further nature recovery benefits. Both in the Southwest at the Exmoor Pony Centre and in the Northern Area at our base in Northumberland, it is essential that we continue to act as temporary holding, handling and welfare facilities to assist in the vital environmental grazing work.

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Exmoor Pony Centre

The Exmoor Pony Centre continues to act as an effective promotional tool for the Exmoor pony breed; show casing the breed's versatility, welcoming over 5000 visitors in the reporting period. With our group of resident 'ambassador' ponies we delivered riding and groundwork sessions to over 500 people. Our hands-on approach to allow the public access to the breed gives visitors a special and unique experience which can educate, enthuse and inspire people.

The visitor centre remains free with no entrance charge and activity events have been developed to offer hands on experiences at rates which will appeal to all financial demographics. We aim to deliver accessible options to all, encouraging donations wherever possible.

Our dedicated volunteer team based at the Exmoor Pony Centre is invaluable to our operations. During the reporting period we hosted several events for our volunteer and staff team, to show our gratitude and to continue to work effectively as a team, the charity also invested in new uniforms.

Well-being Activities

The Exmoor Pony Centre continued to deliver well-being sessions including both informal sessions guided by staff and more targeted sessions delivered by our partner Equine Echoes, an Equine Facilitated Human Development Coach. During the warmer months of 2024 the charity attended four residential care homes and delivered well-being pony visits to over 150 residents and carers. In the coming years we aim to expand our community based work and offer further opportunities.

Outreach and Promotion

During 2024 our newly appointed Engagement Officer connected with several new audiences as well as re-connecting with some groups/ organisations which we had worked with prior to the pandemic. Five schools attended sessions at the Exmoor Pony Centre with over 100 students accessing hands on with the ponies. The charity also attended a wider reach of events during the summer months such as The Exmoor Nature Festival. Links with the Exmoor National Park Authority inspired groups such as the Young Rangers, and organised outreach groups to undertake sessions at the Exmoor Pony Centre.

Staff and volunteers engaged in various media opportunities including being featured in an upcoming book 'Hidden Figures of the South West' and undertaking filming for ITV's Love your Weekend.

The charity continues to offer EMS placements to veterinary students as well as welcoming students and individuals for work experience from a wide variety of backgrounds, ages and abilities.

Fundraising

The Trustees celebrate the attainment of funds which support both the continued day to day costs and capital costs to assist in increasing efficiency, safety and improved facilities and welfare. In 2024 the charity upgraded our sand/ fibre surface which serves as a riding area, handling facility and equine housing. The materials were purchased through grant funding and all labour was undertaken by volunteers. Our display and rehabilitation paddocks have also had 50% upgrading during this year to ensure safe enclosures for the ponies as the existing timbers were worn out, this project was delivered through funding from Pet Plan Charitable Trust.

During the later part of the reporting period the Charity secured a significant grant from FiPL (Farming in Protected Landscapes) which will be used to purchase a stock trailer, pony handling pen panel system, electric fencing and forming a hedge along our driveway.

The Trustees continue to focus the fundraising strategy on a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Developments

The Trustee board is closely monitoring the effects of the cost of living and the impact on the Charity's resources. Higher costs and significant increases in staffing rates must be met with increases in income generation, via a variety of channels including The Exmoor Pony Centre riding and sales income, fundraising and environmental grazing services.

To continue to deliver services at The Exmoor Pony Centre it was necessary to upgrade our driveway which after 20 years of weather and traffic had become almost undriveable and was certainly impacting our accessibility to staff, volunteers and visitors. During 2024 the Centre closed for a four-week period to allow for groundworks and concreting to be undertaken. This significant financial outlay was required to allow for our continued operation and to enable confidently marketing ourselves as a visitor destination.

In October 2024 the charity entered into an apprenticeship scheme with Cornwall College to deliver an Equine Groom role. This has been a constructive step forward and our apprentice, Maisie has made a significant positive impact to the effectiveness of the team at the Exmoor Pony Centre.

As part of the 'future proofing' of the charity we have appointed an online platform for hosting and managing our pony data. The product 'Gifted Equine' has an excellent resume in supporting equine and animal charities. Our team is excited to begin work populating the platform and training in its use; this will enable greater transparency and accurate record keeping, ensuring our continued compliance within the equine and charity industry and to offer the best possible levels of care to our ponies.

Future Developments

In the present climate it is the Trustees' ambitions to maintain funding and income inflow to the charity; to ensure that operations allow for the continuation of supporting Exmoor ponies in need, whilst delivering the same levels of outstanding care to all of our existing charity owned ponies.

The Exmoor Pony Centre as our flagship will continue to be updated and maintained as needed, offering a destination for visitors to interact with Exmoor ponies and delivering ethical handling and training for Exmoor ponies. The facilities we have at this base are essential to our ability to support incoming ponies in need and for handling and preparing ponies for environmental grazing projects.

Environmental grazing will be a primary focus as we move forward, this offers a significant outlet for surplus Exmoor ponies. Continued support will help to ensure welfare and management of grazing pony herds is always a priority for landowners and managers. Grazing for nature recovery, re-wilding and conservation grazing all allow for Exmoor ponies to live enriched and successful lives, providing the ponies with the 3 F's (Friends, Forage and Freedom), supporting ponies in this is crucial to maintain welfare standards.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Financial review

The Statement of Financial Activities shows a net outflow of funds for the year of £140,347 (2024: £57,855), and overall reserves at 31 March 2025 of £186,530 (2024: £326,877). The financial statements have been prepared on a going concern basis.

Going concern

The charity relies on grants and donations to operate, which have declined in recent years, resulting in a reduction of funds held. Whilst the trustees are making efforts to control and reduce costs and generate additional funding, there is a risk that sufficient future funding is not obtained to enable the charity to continue operating or meet its liabilities as they fall due.

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least £50,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Structure, governance and management

The trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Juliet Rogers (Chairperson)

Anthony Clarke

Kestra French

(Resigned 20 February 2026)

Karen Minto

(Resigned 9 June 2025)

Amanda Satchell

B Jeavons

(Appointed 28 March 2025)

Recruitment and appointment of trustees

All directors of the company are also trustees of the charity, and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

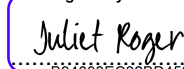
None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

The trustees' report was approved by the Board of Trustees.

Signed by:


B94603EC32BD453...
Juliet Rogers (Chairperson)

Trustee

18 March 2026
Date:

THE MOORLAND MOUSIE TRUST (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MOORLAND MOUSIE TRUST

I report to the trustees on my examination of the financial statements of The Moorland Mousie Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, other than that disclosed below, giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached other than draw attention to the material uncertainty in relation to going concern disclosed and explained in note 1.2.

Signed by:


722FECA482B341D...

Matthew Webb FCA

Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

18 March 2026
Date:

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
Income and endowments from:							
Donations and legacies	2	66,468	22,014	88,482	70,319	-	70,319
Charitable activities	3	55,203	-	55,203	56,489	-	56,489
Other trading activities	4	1,918	-	1,918	2,767	-	2,767
Investments	5	3,419	-	3,419	5,395	-	5,395
Other income	6	2,379	-	2,379	2,737	-	2,737
Total income		129,387	22,014	151,401	137,707	-	137,707
Expenditure on:							
Raising funds	7	4,907	-	4,907	1,531	-	1,531
Charitable activities	8	280,465	6,376	286,841	191,048	2,983	194,031
Total expenditure		285,372	6,376	291,748	192,579	2,983	195,562
Net income/(expenditure)		(155,985)	15,638	(140,347)	(54,872)	(2,983)	(57,855)
Transfers between funds		8,034	(8,034)	-	-	-	-
Net movement in funds	10	(147,951)	7,604	(140,347)	(54,872)	(2,983)	(57,855)
Reconciliation of funds:							
Fund balances at 1 April 2024		334,481	(7,604)	326,877	389,353	(4,621)	384,732
Fund balances at 31 March 2025		186,530	-	186,530	334,481	(7,604)	326,877

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		23,772		15,497
Current assets					
Stocks	15	11,216		20,706	
Debtors	16	24,645		95	
Cash at bank and in hand		144,390		293,809	
		180,251		314,610	
Creditors: amounts falling due within one year	17	(17,493)		(3,230)	
Net current assets			162,758		311,380
Total assets less current liabilities			186,530		326,877
The funds of the trust					
Restricted income funds	18	-		(7,604)	
Unrestricted funds		186,530		334,481	
		186,530		326,877	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 March 2026

Signed by:

Juliet Rogers

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Juliet Rogers (Chairperson)

Trustee

Company registration number 05861223 (England and Wales)

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Moorland Mousie Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Azets, Lime Court, Pathfields Business Park, South Molton, Devon, EX36 3LH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the trust will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

The charity relies on grants and donations to operate, which have declined in recent years, resulting in a reduction of funds held. Whilst the trustees are making efforts to control and reduce costs and generate additional funding, there is a risk that sufficient future funding is not obtained to enable the charity to continue operating or meet its liabilities as they fall due.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10 year straight line
Plant and equipment	6 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,725	-	22,725	20,486	-	20,486
Grants	43,743	22,014	65,757	49,833	-	49,833
	<u>66,468</u>	<u>22,014</u>	<u>88,482</u>	<u>70,319</u>	<u>-</u>	<u>70,319</u>

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pony activities		
Sale of goods	43,455	48,990
Charitable rental income	11,748	7,499
	<u>55,203</u>	<u>56,489</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	<u>1,918</u>	<u>2,767</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>3,419</u>	<u>5,395</u>

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	<u>2,379</u>	<u>2,737</u>

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	3,364	1,531
Other fundraising costs	1,543	-
	<u>4,907</u>	<u>1,531</u>

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

8 Expenditure on charitable activities

	Direct costs 2025 £	Direct costs 2024 £
Direct costs		
Staff costs	131,523	88,813
Depreciation and impairment	10,455	9,103
Opening stock	20,706	17,313
Closing stock	(11,216)	(20,706)
Merchandise	12,005	12,771
Farrier	4,580	3,021
Vet fees/medication	7,928	10,797
Stable supplies tack	1,015	2,471
Feed/grazing	9,337	8,910
Agri contractors	2,796	-
Pony purchases	720	4,540
Rehoming/grazing & handling	4,275	270
Pony hire	955	1,518
Travel/vehicle/fuel	7,170	6,734
Phone, postage and comms	2,968	2,752
Online subs/platforms	2,522	2,387
Office stationery	355	328
Computer IT	2,906	912
Centre supplies/cleaning	763	792
Rent and rates	21,123	20,632
Water and electricity	5,253	5,346
Repairs and maintenance	29,452	1,505
Insurance	4,604	4,552
Bank charges	1,221	1,491
Miscellaneous	1,236	80
Restricted projects	4,908	2,983
Health and Safety	679	
	<hr/>	<hr/>
	280,239	189,315
 Share of support and governance costs (see note 9)		
Support	6,602	4,716
	<hr/>	<hr/>
	286,841	194,031
	<hr/>	<hr/>
 Analysis by fund		
Unrestricted funds	280,465	191,048
Restricted funds	6,376	2,983
	<hr/>	<hr/>
	286,841	194,031
	<hr/>	<hr/>

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	6,602	4,716
	<u>6,602</u>	<u>4,716</u>
Analysed between:		
Accountancy	2,657	1,417
Independent examination	1,920	888
Legal & professional	2,025	2,411
	<u>6,602</u>	<u>4,716</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	888
Depreciation of owned tangible fixed assets	10,455	9,103
	<u>10,455</u>	<u>9,103</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. (2024: None)

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	4
	<u>10</u>	<u>4</u>

Employment costs

	2025	2024
	£	£
Wages and salaries	131,523	88,813
	<u>131,523</u>	<u>88,813</u>

The average number of full time equivalent staff was 4.5 (2024: 2.5)

There were no employees whose annual remuneration was more than £60,000.

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

12 Employees **(Continued)**

Remuneration of key management personnel

	2025	2024
	£	£
Aggregate compensation	28,354	27,591

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2024	128,531	85,766	214,297
Additions	-	18,730	18,730
At 31 March 2025	128,531	104,496	233,027
Depreciation and impairment			
At 1 April 2024	128,531	70,269	198,800
Depreciation charged in the year	-	10,455	10,455
At 31 March 2025	128,531	80,724	209,255
Carrying amount			
At 31 March 2025	-	23,772	23,772
At 31 March 2024	-	15,497	15,497

15 Stocks

	2025	2024
	£	£
Ponies	-	8,550
Christmas cards, calendars & books	11,216	12,156

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	-	95
Prepayments and accrued income	24,645	-
	24,645	95

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,648	-
Trade creditors	10,620	1,700
Other creditors	1,698	-
Accruals and deferred income	3,527	1,530
	<u>17,493</u>	<u>3,230</u>

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Petplan grant	-	3,000	(3,000)	-	-	-
Legacy restricted funds	(7,604)	-	(442)	8,046	-	-
FiPL grant	-	19,014	(2,934)	(16,080)	-	-
	<u>(7,604)</u>	<u>22,014</u>	<u>(6,376)</u>	<u>(8,034)</u>	<u>-</u>	<u>-</u>
	<u><u>(7,604)</u></u>	<u><u>22,014</u></u>	<u><u>(6,376)</u></u>	<u><u>(8,034)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Legacy restricted funds	(4,621)	-	(2,983)	-	-	(7,604)
	<u>(4,621)</u>	<u>-</u>	<u>(2,983)</u>	<u>-</u>	<u>-</u>	<u>(7,604)</u>
	<u><u>(4,621)</u></u>	<u><u>-</u></u>	<u><u>(2,983)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>(7,604)</u></u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 31 March 2025:			
Tangible assets	23,772	-	23,772
Current assets/(liabilities)	162,758	-	162,758
	<u>186,530</u>	<u>-</u>	<u>186,530</u>
	<u><u>186,530</u></u>	<u><u>-</u></u>	<u><u>186,530</u></u>

THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

19 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	23,101	(7,604)	15,497
Current assets/(liabilities)	311,380	-	311,380
	<u>334,481</u>	<u>(7,604)</u>	<u>326,877</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).