

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)
Directors' and Trustees' Report and
Financial Statements
For the year end 31 March 2024

The Moorland Mouse Trust

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The Moorland Mouse Trust

Legal and Administrative Information

The Moorland Mouse Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

| | |
|------------------------|--|
| Directors and Trustees | Juliet Rogers (Chairperson) Anthony Clarke Amanda Satchell Karen Minto (Appointed 11/07/2023) Kestra French (Appointed 27/07/2023) |
| Secretary | Azets |
| Contact | Ms Linzi Green |
| Company Number | 05861223 |
| Registered Charity No. | 1116710 |
| Registered Office | Lime Court Pathfields Business Park South Molton Devon EX36 3LH |
| Reporting Accountants | Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH |
| Bankers | HSBC plc 17 North Street Taunton Somerset TA1 1NA |
| Contact address | Ashwick Stables Dulverton Somerset TA22 9QE |

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as a priority equine on the Rare Breed Survival Trust Watchlist). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mouse Trust takes in young stock which cannot remain on the moor. The young males, in particular, must be removed from the herd to ensure responsible and best practice herd and breeding management.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2023-24, during the winter months, a further 19 colt foals arrived at the charity for handling and castrating. In partnership with the herd owners 12 of these were retained or sold by the herds, leaving 7 to transfer into the charity's ownership. This is seen as a positive step towards sustainability and financial viability for both the herds and the charity. The charity also assisted in the handling and castrating of 3 further colts offsite with their breeder and handled two fillies for owners, giving these ponies the best chance at future success.

During the summer period, staff attended to ponies offsite at various locations to assist the Exmoor National Park Authority with the handling, movement and paperwork of an abandoned pony and his companion; and also heading further afield to East Anglia to handle grazing herds which required support. The charity also took on an older Exmoor pony who had been left on a farm after its sale, he required handling, veterinary attention, microchipping, paperwork and ongoing dental treatments, he is currently a permanent resident at the Exmoor Pony Centre and is thriving in the company of other Exmoor ponies.

Throughout the year we have continued to rehome ponies to private homes and to environmental organisations. In particular, we rehomed one of our ponies who had returned from a grazing site and following assessment and handling was suitable to go to a domestic home as a companion, he now lives happily with another Exmoor pony who was fostered to this particular home over 15 years ago.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and, especially, during the Autumn gatherings.

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2024 (cont'd)

Our handling and advice services are being utilised by new owners and this is demonstrating a higher level of retention of ponies in new homes.

Exmoor Pony Centre

The Exmoor Pony Centre continues to act as an effective promotional tool for the Exmoor pony breed; show casing the breed's versatility. With our group of resident 'ambassador' ponies we delivered riding and groundwork sessions to over 600 people. Our hands-on approach to allow the public access to the breed gives visitors a special and unique experience which can educate, enthuse and inspire people.

The income generation aspect of the Visitor Centre has been faced with a variety of challenges this year, in particular the ongoing cost of living crisis and secondly the effects of the persistent wet weather, especially during the summer months. The Trustees and staff team have been working to adapt to these challenges and continue to offer a visitor experience that is accessible and welcoming. The visitor centre remains free with no entrance charge and activity events have been developed to offer hands on experiences with smaller fees to visitors.

Well-being Activities

The Exmoor Pony Centre continued to deliver well-being sessions including both informal sessions guided by staff and more targeted sessions delivered by our partner Equine Echoes, an Equine Facilitated Human Development Coach. In the earlier part of the reporting period the Centre welcomed individuals through the NHS funded Devon Learning and Recovery Community. However, as their funding and consequent disbandment arose later in the year, the charity has worked to offer sessions to other audiences, both re-engaging with local community groups and developing new relationships.

Outreach and Promotion

The summer period of 2023 was severely affected by the wet weather, creating difficulties for event organisers and attendees. The Exmoor Pony Festival was held in August with a limited schedule and many enthusiasts and new audiences attended. The balance between increasing the in-person promotion trying to regain momentum following the difficult times of the pandemic, and managing operational challenges such as weather, health and safety, and costs have given the trustees and staff opportunity to look to alternatives and the need to greater expand the online promotion and outreach/ educational work and engage via other media such as tv, magazine and print.

The charity continues to offer EMS placements to veterinary students as well as welcoming students and individuals for work experience from a wide variety of backgrounds, ages and abilities.

Research

During 2023, the Exmoor Pony Centre facilitated a McTimoney Animal Chiropractic study focusing on the effects of rider weight on the ponies; this was a tutor supervised study with veterinary approval. The results have been peer reviewed and published. As a welfare charity with principles cemented in approaching the care of ponies in an ethical way we were delighted to be involved and to take part in the discussion on rider weight, with reference to native ponies which are viewed as 'good weight carriers.'

Environmental Grazing

Pony grazing continues to be popular with sites ranging in size from 1 acre to 1000 acres. The charity offers a variety of prescriptive grazing services, including seasonal and year-round grazing. The ponies undertaking this work are considered for their grazing talents and for their suitability to each site. In the reporting period further ponies joined grazing ponies at Burnham Beeches, Buckinghamshire, Benshaw Moor in Northumberland and seasonally on wildflower donor meadows in North Devon for the National Trust, to name but a few. The charity dedicates a large portion of its time and resource to delivering the environmental grazing projects, supporting organisations with advice as they begin their pony grazing journey, through to assisting in some locations, or as they transition to other species of grazer, or changes in practice to allow for further nature recovery benefits.

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2024 (cont'd)

Both in the Southwest at the Exmoor Pony Centre and in the Northern Area at our base in Northumberland, it is essential that we continue to act as temporary holding, handling and welfare facilities to assist in the vital environmental grazing work.

Fundraising

The Trustees celebrate the attainment of funds which support both the continued day to day costs and capital costs to assist in increasing efficiency, safety and improved facilities and welfare. In 2023 the charity purchased new matting for our stable floors, giving an improved housing experience for the ponies, increased ability to attain high biosecurity and hygiene standards.

The Trustees continue to focus the fundraising strategy on a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

Developments

The Trustee board has been pleased with the ongoing approach to attaining financial sustainability and commend the staff and volunteers for their efforts in ensuring high quality care for the ponies during a time of rising costs. The charity has made progress in delivery partnership working and looking to future options of working in an increased environmentally conscious way; reducing single use plastic, encouraging staff, volunteers and visitors to choose 'greener' options.

The charity has acted upon and delivered the previous year's ambitions of strengthening our administration team and delivering our strategy for future proofing the charity.

Future Developments

The Trustees have ambitious aims for the coming year including the improvement of onsite facilities at the Exmoor Pony Centre such as the resurfacing of the sand menage, resurfacing the access drive and re-fencing areas of worn and tired timber.

Continued support for environmental grazing both in capital projects and infrastructure, also training and support for project managers, landowners, pony owners and livestock checking teams will be at the forefront of our ambitions for the coming year, with the trustees highlighting concerns for pony welfare and handling, as a result of the present appetite for pony grazing.

In 2025 the Moorland Mouse Trust will be celebrating 25 years of supporting Exmoor ponies, during the upcoming year a series of events and planning will be developed to promote the 25-year milestone and to further widen the reach of our work.

The charity will be delivering greater support to staff and volunteers, offering a wider range of training opportunities and looking to link with local educational centres and community groups.

It is the Trustees' priority to ensure that all the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2024 (cont'd)

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £57,855 (2023: £1,456) and the overall surplus on reserves at 31 March 2024 is £326,877 (2023: £384,732). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on and signed on its behalf.



The Moorland Mouse Trust

**Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of
The Moorland Mouse Trust**

We report on the accounts of the charitable company for the year ended 31 March 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

✓
Mr J Hare
Azets
Lime Court
Pathfields Business Park
South Molton
North Devon
EX36 3LH

Date: 18.12.2024

The Moorland Mouse Trust
Statement of Financial Activities
for the year end 31 March 2024
(including income and expenditure account)

| | Notes | Unrestricted Funds 2024 £ | Restricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Incoming Resources | | | | | |
| Incoming resources from generated funds: | | | | | |
| Grant Income | | 49,833 | - | 49,833 | 48,870 |
| Legacies | | 3,000 | - | 3,000 | 56,268 |
| Donations and subscriptions | | 17,486 | - | 17,486 | 16,057 |
| <i>Activities for generating funds:</i> | | | | | |
| Sales Income – Christmas cards | | - | - | - | - |
| Sales Income – Other | | 61,993 | - | 61,993 | 59,276 |
| Interest Received | | 5,395 | - | 5,395 | 1,360 |
| Investment Income | | - | - | - | - |
| Total incoming resources | | 137,707 | - | 137,707 | 181,831 |
| Resources expended | | | | | |
| Costs of generating voluntary income | 4 | | | | - |
| Fundraising: Costs of goods sold | | 1,531 | - | 1,531 | 2,017 |
| Charitable activities | | 179,640 | 2,983 | 182,623 | 170,876 |
| Governance costs | | 11,408 | - | 11,408 | 10,394 |
| Total resources expended | | 192,579 | 2,983 | 195,562 | 183,287 |
| Net incoming/(outgoing) resources for the year | | (54,872) | (2,983) | (57,855) | (1,456) |
| Net movement in funds | | (54,872) | (2,983) | (57,855) | (1,456) |
| Reconciliation of funds | | | | | |
| Funds brought forward | | 389,353 | (4,621) | 384,732 | 386,188 |
| Transfer between funds | | - | - | - | - |
| Total surplus on funds carried forward | | 334,481 | (7,604) | 326,877 | 384,732 |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust
Balance Sheet as at 31 March 2024

| | Notes | £ | 2024 £ | £ | 2023 £ |
|---|-------|----------------|----------------|----------------|----------------|
| Fixed Assets | | | | | |
| Tangible assets | 5 | | 15,497 | | 21,957 |
| Current Assets | | | | | |
| Stock | | 20,706 | | 17,313 | |
| Debtors | 6 | 95 | | 4,083 | |
| Cash at bank and in hand | | 293,809 | | 342,836 | |
| | | <u>314,610</u> | | <u>364,232</u> | |
| Creditors: amounts falling due within one year | 7 | (3,230) | | (1,457) | |
| Net Current Assets | | | 311,380 | | 362,775 |
| Surplus of Assets | 8 | | <u>326,877</u> | | <u>384,732</u> |
| Unrestricted Funds | 9 | | 334,481 | | 389,353 |
| Restricted Funds | 9 | | (7,604) | | (4,621) |
| | | | <u>326,877</u> | | <u>384,732</u> |

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2024. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by



The Moorland Mousie Trust

Notes to the Financial Statements for the year end 31 March 2024

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources

Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended

Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

| | |
|------------------------|------------------------|
| Leasehold Improvements | 10 years straight line |
| Plant and Equipment | 6 years straight line |

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts

The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

| | 2024 | 2023 |
|-----------------------------|-------|-------|
| Charged in Governance Costs | £ | £ |
| Reporting Accountant | 2,305 | 1,721 |

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

The Moorland Mouse Trust
Notes to the Financial Statements
for the year end 31 March 2024

4 Total Resources Expended

| | Cost of generated income £ | Charitable activities £ | Governance Costs £ | Restricted Fund costs £ | Total 2024 £ | Total 2023 £ |
|----------------------------------|-------------------------------------|-------------------------------|--------------------------|-------------------------------|--------------------|--------------------|
| Opening stock | | 8,763 | | | 8,763 | 8,718 |
| Opening ponies | | 8,550 | | | 8,550 | 8,550 |
| Ponies | | 4,540 | | | 2,840 | - |
| Pony hire | | 1,518 | | | 1,518 | 475 |
| Feeds & grazing | | 9,180 | | | 9,180 | 6,661 |
| Contracting | | - | | | - | 1,703 |
| Vet | | 10,797 | | | 10,797 | 4,712 |
| Wages | | 74,118 | | | 74,118 | 65,076 |
| Freelancers | | 14,321 | | | 14,321 | 14,359 |
| Advertising and promotions | 1,251 | | | | 1,251 | 2,017 |
| Events costs and catering | | 30 | | | 30 | - |
| Staff expenses | | 374 | | | 374 | 306 |
| Rent and rates | | 20,632 | | | 20,632 | 24,173 |
| Professional consultants | | 2,411 | | | 2,411 | 1,819 |
| Telephone, post & stationery | | 3,080 | | | 3,080 | 2,868 |
| Online subscriptions/platforms | | 2,387 | | | 2,387 | 2,002 |
| IT & computer costs | | 912 | | | 912 | 3,438 |
| Farrier and tack | | 5,492 | | | 5,492 | 5,223 |
| Bank charges | | 1,491 | | | 1,491 | 1,346 |
| Health and safety | | - | | | - | 381 |
| Merchandise | | 12,771 | | | 12,771 | 12,287 |
| Insurance | | 4,552 | | | 4,552 | 4,172 |
| Website | 280 | | | | 280 | - |
| Heat & light & water | | 5,346 | | | 5,346 | 7,008 |
| Staff training | | - | | | - | 396 |
| Travel & motor costs | | 6,734 | | | 6,734 | 7,281 |
| Accountancy | | | 2,305 | | 2,305 | 1,721 |
| Building repairs | | 1,505 | | | 1,505 | 2,170 |
| Miscellaneous | | 50 | | 2,983 | 3,033 | 2,142 |
| Centre supplies/refreshments | | 792 | | | 792 | 923 |
| Depreciation | | | 9,103 | | 9,103 | 8,673 |
| Closing stock of ponies | | (8,550) | | | (8,550) | (8,550) |
| Closing stock of cards and books | | (12,156) | | | (12,156) | (8,763) |
| | 1,531 | 179,640 | 11,408 | 2,983 | 195,562 | 183,287 |

The Moorland Mousie Trust

Notes to the Financial Statements
for the year end 31 March 2024

5. Tangible Fixed Assets

| | Land and Buildings | General & Office Equipment | Total 2024 | Total 2023 |
|---------------------------------|-----------------------|----------------------------------|---------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| Brought forward at 1 April 2023 | 128,531 | 83,123 | 211,654 | 193,843 |
| Additions | - | 2,643 | - | 18,011 |
| Disposals | - | - | - | - |
| At 31 March 2024 | 128,531 | 85,766 | 211,654 | 211,654 |
| Depreciation | | | | |
| Brought forward at 1 April 2023 | 128,531 | 61,166 | 189,697 | 181,024 |
| Charge for the period | - | 9,103 | 8,663 | 8,673 |
| Eliminated on disposal | - | - | - | - |
| At 31 March 2024 | 128,531 | 70,269 | 198,360 | 189,697 |
| Net book values | | | | |
| At 31 March 2024 | = | <u>15,497</u> | <u>15,497</u> | <u>21,957</u> |
| At 31 March 2023 | = | <u>21,957</u> | <u>21,957</u> | <u>12,619</u> |

6. Debtors

| | 2024 £ | 2023 £ |
|-------------|-----------|--------------|
| Debtors | 95 | 650 |
| Prepayments | - | 3,433 |
| | <u>95</u> | <u>4,083</u> |

The Moorland Mousie Trust
Notes to the Financial Statements
for the year end 31 March 2024

7. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|--------------|--------------|
| Trade Creditors | 1,700 | - |
| Accruals | 1,530 | 1,457 |
| | <u>3,230</u> | <u>1,457</u> |

8. Analysis of net assets between funds

| | General Funds £ | Restricted Funds £ | Total Funds £ |
|------------------------------|-----------------------|--------------------------|---------------------|
| Tangible fixed assets | 15,497 | - | 15,497 |
| Current assets | 322,214 | (7,604) | 314,610 |
| Current liabilities | (3,230) | - | (3,230) |
| Net Surplus at 31 March 2024 | <u>334,481</u> | <u>(7,604)</u> | <u>326,877</u> |

9. Statement of Funds

| | At 1 April 2023 £ | Income £ | Expenditure £ | Transfers £ | At 31 March 2024 £ |
|--------------------|-------------------------|----------------|------------------|----------------|--------------------------|
| Restricted funds | (4,621) | - | (2,983) | - | (7,604) |
| Surplus on General | 389,353 | 137,707 | (192,579) | - | 334,481 |
| | <u>384,732</u> | <u>137,707</u> | <u>(195,562)</u> | <u>-</u> | <u>326,877</u> |

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11. Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The Moorland Mouse Trust
Notes to the Financial Statements
for the year end 31 March 2024

12 Control

During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13 Staff numbers

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

| | 2024 | 2023 |
|-----------------------|--------------|--------------|
| Charitable activities | <u>3.5</u> | <u>3.5</u> |
| Staff costs | £ | £ |
| Wages and salaries | 74,118 | 65,076 |
| Social security costs | - | - |
| | <hr/> 74,118 | <hr/> 65,076 |

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.