

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)

Directors' and Trustees' Report and

Financial Statements

For the year end 31 March 2022

The Moorland Mousie Trust

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The Moorland Mousie Trust

Legal and Administrative Information

The Moorland Mousie Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

Directors and Trustees	Juliet Rogers (Chairperson) Antony Clarke Philip Kiberd (appointed April 2021) Sarah Washington (resigned December 2021) Charles Dixon (resigned October 2021) Amanda Satchell Lee Hallam Philippa Robb
Secretary	Azets
Contact	Ms Linzi Green
Company Number	05861223
Registered Charity No.	1116710
Registered Office	Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Reporting Accountants	Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Bankers	HSBC plc Wellington Square Minehead Somerset TA24 5JH
Contact address	Ashwick Stables Dulverton Somerset TA22 9QE

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as endangered with the Rare Breed Survival Trust). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males in particular must be removed from the herd to ensure responsible and best practice herd and breeding management which the charity supports.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2021-22 the charity accepted a further 11 ponies into its permanent care increasing the number of ponies whose futures are safeguarded by the charity. Of these 11 ponies, 8 were unwanted youngstock from free living herds, all of the male foals have been neutered to adhere to our welfare and breeding policies. The remainder were previously owned ponies who could no longer stay within their homes due to personal circumstance. The majority of these ponies had behavioural barriers preventing them from being rehomed by their owners. All ponies received training and care from our staff before being rehomed within our charity network.

In addition to the above, 8 foals were assisted that came direct from moorland herds for handling and veterinary care prior to moving to their new homes or returning to their herd. This resource allows moorland breeders to sell their stock handled and in suitable condition with the anticipation the ponies will remain in their new homes permanently.

The charity has developed a partnership initiative with the Exmoor National Park Authority to assist in their pony herd management, taking in the male youngstock, handling and neutering them, enabling them to be purchased from the National Park Authority by new owners who have an increased chance of success with their ponies due to the skills they acquired with our charity. This also supports the ethical management that the National Park Authority wishes to attain, ensuring that their ponies go to responsible and suitable homes.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and especially during the Autumn gatherings.

Our handling and advice services are being utilised by new owners and this is demonstrating a higher level of retention of ponies in new homes.

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2022

Exmoor Pony Centre

For a second year the reporting period has been impacted by the Covid 19 Pandemic and through each change in policy and restriction our charity worked tirelessly to adapt and evolve to suit the needs of our ponies, our staff and the general public. Following guidelines, we were able to re-open many of our activities for the 2021 summer season and this allowed us to make best use of our income generation period onsite at the Exmoor Pony Centre. For a further year we recorded increased visitor numbers to our centre, most likely due to the travel abroad restrictions and the outdoor nature of our activities. We re-introduced a scaled down list of events which allowed higher numbers of attendees in comparison to the previous year. As in all years the contribution our volunteers make to ensure our smooth running is invaluable and it is our desire to continue to support our volunteers and create an accessible environment for further volunteering opportunities. The resident ponies who act as superb ambassadors for the Exmoor pony breed continue to receive the highest levels of care.

Outreach and Promotion

In the reporting period the re-introduction of community events and the reduction in restrictions allowed the charity to participate in a series of select outreach and promotional activities. The Exmoor Pony Festival was held in August 2021 and recorded positive numbers of public engaged. The charity attended a variety of local shows and fetes to promote the pony breed and our work.

The charity is delighted to report that students, work placements and well being groups/ individuals were able to return to the Exmoor Pony Centre during the reporting period. EMS placements with Bristol Veterinary School continue to be a logical and positive partnership as does our ability to welcome vulnerable young adults in regular weekly year-round sessions.

The 'Ponies Helping People' project, designed to deliver wellbeing services, has been developed and at the reporting year end had seen the attendance of a variety of groups utilising these resources. In particular from a newly established partnership with Devon Learning and Recovery Community a service provided by Devon Partnership NHS Trust.

Environmental Grazing

Conservation grazing and rewilding continue to be a source of huge promise for Exmoor ponies. The breed has found a niche within this area and have become one of the most, if not 'the' most desirable breeds for landscape management and grazing. This is in huge part due to the work of the Moorland Mousie Trust and our continued presence in this area. Scientific and academic partnerships have seen an increase in data and accessibility to information, knowledge transfer across the industry and importantly access to the Exmoor pony breed.

In the reporting period the charity assisted in the delivery of a project for grazing ponies to the Czech Republic and rehomed a further 16 ponies to newly established grazing areas, as well as supporting the continued grazing management of over 300 ponies throughout the UK in partnership with national organisations including the National Trust, Wildlife Trusts, RSPB, County Councils and a variety of landowners and ecological collaborations.

Fundraising

As in the previous year the first half of the reporting period focused largely on trusts and grants fundraising, as well as online events and activities. Following the easing of restrictions, we were able to host and support several 'in aid of' events and activities, which raised much needed funds and awareness.

Our winter fundraising appeals saw a continued positive response in comparison to the previous year's activities. Looking ahead the Trustees are keen to ensure the fundraising strategy contains a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2022

Developments

The Trustees are pleased with the development and uptake of the Equine based wellbeing activities and hope to see future growth in this area. Many of the aspirations from the business strategy have come into effect such as the utilisation of a charity CRM system. The shop has seen a 68% increase in merchandise sales, which has been supported by a renovation of the shop area and will be further supported by the current work towards a new website and online retail area.

Our membership within the National Equine Welfare Council, Equestrian Employers Association and partnership working with the Exmoor Pony Society, Exmoor National Park Authority and countrywide environmental organisations allows our charity to be at the forefront of our industry. The Trustee board would like to see further progress in partnership opportunities.

Future Developments

The Trustees ambitions for the coming year include the development and delivery of a strengthened IT system within the organisation to support increased engagement across a variety of online resources including social media, online giving and supporter platforms. This is envisaged to increase awareness, public engagement, increase donor support and funds raised.

The Trustees are acutely aware of rising costs, in particular in the final months of the reporting period. This is a topic for continued scrutiny and evaluation. The board are positive that the visitor and engagement figures for the 2021 season should provide an optimistic outlook for the year ahead, however it is agreed that in light of current political and environmental factors, the charity must work to ensure financial stability before progressing with further expansion aspirations.

It is the Trustees' priority to ensure that all of the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £144,444 (2021: £8,867 outflow) and the overall surplus on reserves at 31 March 2022 is £386,188 (2021: £241,744). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2022 (cont'd)

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on9/1/23..... and signed on its behalf.

J Rogers
Chairperson



The Moorland Mousie Trust

Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of The Moorland Mousie Trust

We report on the accounts of the charitable company for the year ended 31 March 2022 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mrs E Jones, FCCA ACA CTA
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Date: 09-01-2023

The Moorland Mousie Trust
Statement of Financial Activities
for the year end 31 March 2022
(including income and expenditure account)

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources					
Incoming resources from generated funds:					
Grant Income		22,920	-	22,920	57,033
Legacies		219,391	-	219,391	24,595
Donations and subscriptions		20,233	-	20,233	38,972
<i>Activities for generating funds:</i>					
Sales Income – Christmas cards		-	-	-	-
Sales Income – Other		55,684	-	55,684	43,869
Interest Received		31	-	31	-
Investment Income		-	-	-	-
Total incoming resources		318,259	-	318,259	164,469
Resources expended					
	4				
Costs of generating voluntary income					-
Fundraising: Costs of goods sold		2,236	-	2,236	3,332
Charitable activities		149,437	5,017	154,454	150,202
Governance costs		17,125	-	17,125	19,802
Total resources expended		168,798	5,017	173,815	173,336
Net incoming/(outgoing) resources for the year		149,461	(5,017)	144,444	(8,867)
Net movement in funds		149,461	(5,017)	144,444	(8,867)
Reconciliation of funds					
Funds brought forward		240,913	831	241,744	250,611
Transfer between funds		-	-	-	-
Total surplus on funds carried forward		390,374	(4,186)	386,188	241,744

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust
Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	5		12,619		26,632
Current Assets					
Stock		17,268		12,330	
Debtors	6	3,822		4,633	
Cash at bank and in hand		353,867		199,471	
		<u>374,957</u>		<u>216,434</u>	
Creditors: amounts falling due within one year	7	<u>(1,388)</u>		<u>(1,322)</u>	
Net Current Assets			373,569		215,112
Surplus of Assets	8		<u>386,188</u>		<u>241,744</u>
Unrestricted Funds	9		390,374		240,913
Restricted Funds	9		(4,186)		831
			<u>386,188</u>		<u>241,744</u>

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2022. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on9/1/23..... and signed on its behalf by



J Rogers
Chairperson

The Moorland Mousie Trust
Notes to the Financial Statements
for the year end 31 March 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources

Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended

Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

Leasehold Improvements	10 years straight line
Plant and Equipment	6 years straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts

The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

	2022	2021
	£	£
Charged in Governance Costs		
Reporting Accountant	1,613	1,537

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

The Moorland Mousie Trust

Notes to the Financial Statements for the year end 31 March 2022

4. Total Resources Expended

	Cost of generated income £	Charitable activities £	Governance Costs £	Restricted Fund costs £	Total 2022 £	Total 2021 £
Opening stock		4,780			4,780	6,518
Opening ponies		7,550			7,550	7,550
Ponies		-			-	-
Pony hire		893			893	974
Feeds & grazing		5,203			5,203	7,035
Contracting		2,340			2,340	974
Vet		8,424			8,424	7,654
Wages		64,949			64,949	57,157
Freelancers		5,191			5,191	-
Advertising and promotions	1,408				1,408	3,308
Events costs and catering		466			466	-
Staff expenses		258			258	206
Rent and rates		20,184			20,184	23,306
Professional consultants		2,759			2,759	12,555
Telephone, post & stationery		3,022			3,022	3,354
Online subscriptions/platforms		1,144			1,144	-
IT & computer costs		919			919	854
Farrier and tack		4,851			4,851	3,597
Bank charges		1,150			1,150	788
Health and safety		449			449	1,374
Merchandise		13,368			13,368	5,287
Insurance		3,982			3,982	2,920
Website	828				828	24
Heat & light & water		1,643			1,643	4,945
Staff training					-	
Travel & motor costs		9,635			9,635	6,834
Accountancy			1,613		1,613	1,537
Building repairs		2,628			2,628	1,323
Miscellaneous		227		5,017	5,244	7,062
Centre supplies/refreshments		690			690	265
Depreciation			15,512		15,512	18,265
Closing stock of ponies		(8,550)			(8,550)	(7,550)
Closing stock of cards and books		(8,718)			(8,718)	(4,780)
	2,236	149,437	17,125	5,017	173,815	173,336

The Moorland Mousie Trust

**Notes to the Financial Statements
for the year end 31 March 2022**

5. Tangible Fixed Assets

	Land and Buildings £	General & Office Equipment £	Total 2022 £	Total 2021 £
Cost				
Brought forward at 1 April 2021	128,531	63,612	192,143	206,644
Additions	-	1,500	1,500	-
Disposals	-	-	-	(14,500)
At 31 March 2022	128,531	65,112	193,643	192,144
Depreciation				
Brought forward at 1 April 2021	118,670	46,842	165,512	161,747
Charge for the period	9,851	5,661	15,512	18,265
Eliminated on disposal	-	-	-	(14,500)
At 31 March 2022	128,521	52,503	181,024	165,512
Net book values				
At 31 March 2022	<u>10</u>	<u>12,609</u>	<u>12,619</u>	<u>26,632</u>
At 31 March 2021	<u>9,862</u>	<u>16,770</u>	<u>26,632</u>	<u>44,896</u>

6. Debtors

	2022 £	2021 £
Debtors	650	650
Prepayments	3,172	3,983
	<u>3,822</u>	<u>4,633</u>

The Moorland Mousie Trust
Notes to the Financial Statements
for the year end 31 March 2022

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	-	-
Accruals	1,388	1322
	<u>1,388</u>	<u>1,322</u>

8. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,619	-	12,619
Current assets	379,143	(4,186)	374,957
Current liabilities	(1,388)	-	(1,388)
Net Surplus at 31 March 2022	<u>390,374</u>	<u>(4,186)</u>	<u>386,188</u>

9. Statement of Funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds	831	-	(5,017)	-	(4,186)
Surplus on General	240,913	318,259	(168,798)	-	390,374
	<u>241,744</u>	<u>318,259</u>	<u>(173,815)</u>	<u>-</u>	<u>386,188</u>

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11. Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

The Moorland Mousie Trust

Notes to the Financial Statements for the year end 31 March 2022

12. Control

During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13. Staff numbers

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

	2022	2021
Charitable activities	3.5	<u>5</u>
Staff costs	£	£
Wages and salaries	64,949	57,157
Social security costs	-	-
	<u>64,949</u>	<u>57,157</u>

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.