THE MOORLAND MOUSIE TRUST

England & Wales · Charity number 1116710

Details

Status	Registered
Legal form	Charitable company
Company number	05861223
Registered	2006-11-08
Register	View on the Charity Commission register

Contact

Address	The Exmoor Pony Centre Ashwick Dulverton Somerset TA22 9QE
Phone	01398 323093
Email	info@exmoorponycentre.org.uk
Website	www.exmoorponycentre.org.uk

Activities

Objects: TO PROMOTE AND CONSERVE THE EXMOOR PONY

Activities: Promotion and conservation of the native Exmoor pony, a British rare breed.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Animals, Environment/conservation/heritage
- **Who:** Other Defined Groups

Geography

- Throughout England And Wales

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£151,401	£291,748	-	-
2024-03-31	£137,612	£199,408	-	-
2023-03-31	£181,831	£183,287	-	-
2022-03-31	£318,259	£173,815	-	-
2021-03-31	£164,469	£173,336	-	-

Trustees

Name	Role	Appointed
Amanda Rowena Satchell		2020-10-22
Beverley Jeavons		2025-03-28
JULIET ROGERS		
MR ANTHONY CLARKE		2013-07-01

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THE MOORLAND MOUSIE TRUST

England & Wales - Charity number 1116710

Accounts

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

Charity registration number 1116710 (England and Wales)

Company registration number 05861223

THE MOORLAND MOUSIE TRUST

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Juliet Rogers (Chairperson) Anthony Clarke Amanda Satchell B Jeavons (Appointed 28 March 2025)
Charity number (England and Wales)	1116710
Company number	05861223
Registered office	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH
Independent examiner	Matthew Webb FCA Azets Audit Services Unit A, Woodlands Court Truro Business Park Truro Cornwall United Kingdom TR4 9NH

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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as a priority equine on the Rare Breed Survival Trust Watchlist). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males, in particular, must be removed from the herd to ensure responsible and best practice herd and breeding management.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

Significant activities and achievements against objectives

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Primary Task: Ponies

During 2024/25 we took 12 ponies into the permanent ownership of the Moorland Mousie Trust. This included 9 colt foals which were handled and castrated and three older mares who were unable to stay in their respective homes.

The charity handled and gelded a further 5 colts which were then suitable for their breeder to sell, and assisted a further 5 colts; by handling and gelding them offsite in their private homes. A further 14 ponies were assisted in finding new homes, through handling and preparation offered by the charity, giving the breeders an opportunity to sell their stock.

Onsite at the Exmoor Pony Centre we continued to offer handling to herds which were looking to operate responsibly and therefore gave two ponies handling, one of which we also gelded before returning to their herds. We also found homes for several ponies with herds giving some of the more sensitive ponies, that owners were finding challenging or couldn't keep, an opportunity to live contented lives within a free living herd, one of these ponies required a short stay at the Exmoor Pony Centre for handling before joining their new herd.

In total 40 new ponies were directly benefitted by our work, handling, skills and facilities. We continued to also care for the ponies remaining onsite at the centre, engaged in local grazing, in foster homes and on environmental grazing throughout the country, totalling over 450 ponies.

The Moorland Mousie Trust entered its 25th year of operations in 2025 and we now routinely face the challenges associated with veteran ponies; extra dental requirements, maintaining condition and arthritis management as well as end of life/care decisions.

We have had some returning ponies from foster homes and grazing, these have been integrated into our resident groups at the Exmoor Pony Centre or rehabilitated and rehomed.

Throughout the year we have continued to rehome ponies to private homes and to environmental organisations.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and, especially, during the Autumn gatherings.

Our handling and advice services are being utilised by new owners, and this is demonstrating a higher level of retention of ponies in new homes.

Environmental Grazing

Pony grazing continues to be popular with sites ranging in size from 1 acre to 1000 acres. The charity offers a variety of prescriptive grazing services, including seasonal and year-round grazing. The ponies undertaking this work are considered for their grazing talents and for their suitability to each site. In the reporting period we extended our grazing pony presence in Lincolnshire, Dorset and the Northeast England area.

Our partnership work with the National Trust in North Devon has widened its scope with the addition of seasonal and year-round pony grazing on the Arlington Estate as well as continued grazing in the Woolacombe/ Coastal Area.

The charity has established close links with the Exmoor National Park Authority, assisting with their pony herd management and in the reporting year, extending this support to the 'Sowing the Seeds' project, a wildflower meadow scheme which utilises several of the Exmoor National Park owned ponies who require handling and logistic support. This is an ongoing partnership which we hope to extend into further areas in the coming years.

The charity dedicates a large portion of its time and resource to delivering the environmental grazing projects, supporting organisations with advice as they begin their pony grazing journey, through to assisting on sites, or as they transition to other species of grazer, or changes in practice to allow for further nature recovery benefits. Both in the Southwest at the Exmoor Pony Centre and in the Northern Area at our base in Northumberland, it is essential that we continue to act as temporary holding, handling and welfare facilities to assist in the vital environmental grazing work.

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Exmoor Pony Centre

The Exmoor Pony Centre continues to act as an effective promotional tool for the Exmoor pony breed; show casing the breed's versatility, welcoming over 5000 visitors in the reporting period. With our group of resident 'ambassador' ponies we delivered riding and groundwork sessions to over 500 people. Our hands-on approach to allow the public access to the breed gives visitors a special and unique experience which can educate, enthuse and inspire people.

The visitor centre remains free with no entrance charge and activity events have been developed to offer hands on experiences at rates which will appeal to all financial demographics. We aim to deliver accessible options to all, encouraging donations wherever possible.

Our dedicated volunteer team based at the Exmoor Pony Centre is invaluable to our operations. During the reporting period we hosted several events for our volunteer and staff team, to show our gratitude and to continue to work effectively as a team, the charity also invested in new uniforms.

Well-being Activities

The Exmoor Pony Centre continued to deliver well-being sessions including both informal sessions guided by staff and more targeted sessions delivered by our partner Equine Echoes, an Equine Facilitated Human Development Coach. During the warmer months of 2024 the charity attended four residential care homes and delivered well-being pony visits to over 150 residents and carers. In the coming years we aim to expand our community based work and offer further opportunities.

Outreach and Promotion

During 2024 our newly appointed Engagement Officer connected with several new audiences as well as re-connecting with some groups/ organisations which we had worked with prior to the pandemic. Five schools attended sessions at the Exmoor Pony Centre with over 100 students accessing hands on with the ponies. The charity also attended a wider reach of events during the summer months such as The Exmoor Nature Festival. Links with the Exmoor National Park Authority inspired groups such as the Young Rangers, and organised outreach groups to undertake sessions at the Exmoor Pony Centre.

Staff and volunteers engaged in various media opportunities including being featured in an upcoming book 'Hidden Figures of the South West' and undertaking filming for ITV's Love your Weekend.

The charity continues to offer EMS placements to veterinary students as well as welcoming students and individuals for work experience from a wide variety of backgrounds, ages and abilities.

Fundraising

The Trustees celebrate the attainment of funds which support both the continued day to day costs and capital costs to assist in increasing efficiency, safety and improved facilities and welfare. In 2024 the charity upgraded our sand/ fibre surface which serves as a riding area, handling facility and equine housing. The materials were purchased through grant funding and all labour was undertaken by volunteers. Our display and rehabilitation paddocks have also had 50% upgrading during this year to ensure safe enclosures for the ponies as the existing timbers were worn out, this project was delivered through funding from Pet Plan Charitable Trust.

During the later part of the reporting period the Charity secured a significant grant from FiPL (Farming in Protected Landscapes) which will be used to purchase a stock trailer, pony handling pen panel system, electric fencing and forming a hedge along our driveway.

The Trustees continue to focus the fundraising strategy on a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

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Developments

The Trustee board is closely monitoring the effects of the cost of living and the impact on the Charity's resources. Higher costs and significant increases in staffing rates must be met with increases in income generation, via a variety of channels including The Exmoor Pony Centre riding and sales income, fundraising and environmental grazing services.

To continue to deliver services at The Exmoor Pony Centre it was necessary to upgrade our driveway which after 20 years of weather and traffic had become almost undriveable and was certainly impacting our accessibility to staff, volunteers and visitors. During 2024 the Centre closed for a four-week period to allow for groundworks and concreting to be undertaken. This significant financial outlay was required to allow for our continued operation and to enable confidently marketing ourselves as a visitor destination.

In October 2024 the charity entered into an apprenticeship scheme with Cornwall College to deliver an Equine Groom role. This has been a constructive step forward and our apprentice, Maisie has made a significant positive impact to the effectiveness of the team at the Exmoor Pony Centre.

As part of the 'future proofing' of the charity we have appointed an online platform for hosting and managing our pony data. The product 'Gifted Equine' has an excellent resume in supporting equine and animal charities. Our team is excited to begin work populating the platform and training in its use; this will enable greater transparency and accurate record keeping, ensuring our continued compliance within the equine and charity industry and to offer the best possible levels of care to our ponies.

Future Developments

In the present climate it is the Trustees' ambitions to maintain funding and income inflow to the charity; to ensure that operations allow for the continuation of supporting Exmoor ponies in need, whilst delivering the same levels of outstanding care to all of our existing charity owned ponies.

The Exmoor Pony Centre as our flagship will continue to be updated and maintained as needed, offering a destination for visitors to interact with Exmoor ponies and delivering ethical handling and training for Exmoor ponies. The facilities we have at this base are essential to our ability to support incoming ponies in need and for handling and preparing ponies for environmental grazing projects.

Environmental grazing will be a primary focus as we move forward, this offers a significant outlet for surplus Exmoor ponies. Continued support will help to ensure welfare and management of grazing pony herds is always a priority for landowners and managers. Grazing for nature recovery, re-wilding and conservation grazing all allow for Exmoor ponies to live enriched and successful lives, providing the ponies with the 3 F's (Friends, Forage and Freedom), supporting ponies in this is crucial to maintain welfare standards.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Financial review

The Statement of Financial Activities shows a net outflow of funds for the year of £140,347 (2024: £57,855), and overall reserves at 31 March 2025 of £186,530 (2024: £326,877). The financial statements have been prepared on a going concern basis.

Going concern

The charity relies on grants and donations to operate, which have declined in recent years, resulting in a reduction of funds held. Whilst the trustees are making efforts to control and reduce costs and generate additional funding, there is a risk that sufficient future funding is not obtained to enable the charity to continue operating or meet its liabilities as they fall due.

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Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level of at least £50,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Structure, governance and management

The trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Juliet Rogers (Chairperson)	
Anthony Clarke	
Kestra French	(Resigned 20 February 2026)
Karen Minto	(Resigned 9 June 2025)
Amanda Satchell	
B Jeavons	(Appointed 28 March 2025)

Recruitment and appointment of trustees

All directors of the company are also trustees of the charity, and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute up to £10 in the event of a winding up.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

The trustees' report was approved by the Board of Trustees.

Signed by:
Juliet Rogers
B94603EC32BD453...
Juliet Rogers (Chairperson)
Trustee

Date: 18 March 2026

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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE MOORLAND MOUSIE TRUST

I report to the trustees on my examination of the financial statements of The Moorland Mousie Trust (the trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, other than that disclosed below, giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached other than draw attention to the material uncertainty in relation to going concern disclosed and explained in note 1.2.

Signed by:
Matthew Webb
722FECA482B341D...

Matthew Webb FCA

Azets Audit Services
Unit A, Woodlands Court
Truro Business Park
Truro
Cornwall
TR4 9NH

Date: 18 March 2026

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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income and endowments from:							
Donations and legacies	**2**	66,468	22,014	88,482	70,319	-	70,319
Charitable activities	**3**	55,203	-	55,203	56,489	-	56,489
Other trading activities	**4**	1,918	-	1,918	2,767	-	2,767
Investments	**5**	3,419	-	3,419	5,395	-	5,395
Other income	**6**	2,379	-	2,379	2,737	-	2,737
Total income		129,387	22,014	151,401	137,707	-	137,707
Expenditure on:							
Raising funds	**7**	4,907	-	4,907	1,531	-	1,531
Charitable activities	**8**	280,465	6,376	286,841	191,048	2,983	194,031
Total expenditure		285,372	6,376	291,748	192,579	2,983	195,562
Net income/(expenditure)		(155,985)	15,638	(140,347)	(54,872)	(2,983)	(57,855)
Transfers between funds		8,034	(8,034)	-	-	-	-
Net movement in funds	**10**	(147,951)	7,604	(140,347)	(54,872)	(2,983)	(57,855)
Reconciliation of funds:							
Fund balances at 1 April 2024		334,481	(7,604)	326,877	389,353	(4,621)	384,732
Fund balances at 31 March 2025		186,530	-	186,530	334,481	(7,604)	326,877

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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THE MOORLAND MOUSIE TRUST
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		23,772		15,497
Current assets					
Stocks	**15**	11,216		20,706	
Debtors	**16**	24,645		95	
Cash at bank and in hand		144,390		293,809	
		180,251		314,610	
Creditors: amounts falling due within one year	**17**	(17,493)		(3,230)	
Net current assets			162,758		311,380
Total assets less current liabilities			186,530		326,877
The funds of the trust					
Restricted income funds	**18**		-		(7,604)
Unrestricted funds			186,530		334,481
			186,530		326,877

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 18 March 2026

Signed by:
Juliet Rogers
B94603EC32BD453...
Juliet Rogers (Chairperson)
Trustee

Company registration number 05861223 (England and Wales)

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1 Accounting policies

Charity information

The Moorland Mousie Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Azets, Lime Court, Pathfields Business Park, South Molton, Devon, EX36 3LH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the trust will continue in operational existence for the foreseeable future, however, the trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

The charity relies on grants and donations to operate, which have declined in recent years, resulting in a reduction of funds held. Whilst the trustees are making efforts to control and reduce costs and generate additional funding, there is a risk that sufficient future funding is not obtained to enable the charity to continue operating or meet its liabilities as they fall due.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10 year straight line
Plant and equipment	6 year straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

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1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	22,725	-	22,725	20,486	-	20,486
Grants	43,743	22,014	65,757	49,833	-	49,833
	66,468	22,014	88,482	70,319	-	70,319

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Pony activities		
Sale of goods	43,455	48,990
Charitable rental income	11,748	7,499
	55,203	56,489

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	1,918	2,767

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,419	5,395

6 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	2,379	2,737

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Advertising	3,364	1,531
Other fundraising costs	1,543	-
	4,907	1,531

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

8 Expenditure on charitable activities

	Direct costs 2025 £	Direct costs 2024 £
Direct costs		
Staff costs	131,523	88,813
Depreciation and impairment	10,455	9,103
Opening stock	20,706	17,313
Closing stock	(11,216)	(20,706)
Merchandise	12,005	12,771
Farrier	4,580	3,021
Vet fees/medication	7,928	10,797
Stable supplies tack	1,015	2,471
Feed/grazing	9,337	8,910
Agri contractors	2,796	-
Pony purchases	720	4,540
Rehoming/grazing & handling	4,275	270
Pony hire	955	1,518
Travel/vehicle/fuel	7,170	6,734
Phone, postage and comms	2,968	2,752
Online subs/platforms	2,522	2,387
Office stationery	355	328
Computer IT	2,906	912
Centre supplies/cleaning	763	792
Rent and rates	21,123	20,632
Water and electricity	5,253	5,346
Repairs and maintenance	29,452	1,505
Insurance	4,604	4,552
Bank charges	1,221	1,491
Miscellaneous	1,236	80
Restricted projects	4,908	2,983
Health and Safety	679	
	280,239	189,315
Share of support and governance costs (see note 9)		
Support	6,602	4,716
	286,841	194,031
Analysis by fund		
Unrestricted funds	280,465	191,048
Restricted funds	6,376	2,983
	286,841	194,031

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

9 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	6,602	4,716
Analysed between:		
Accountancy	2,657	1,417
Independent examination	1,920	888
Legal & professional	2,025	2,411
	6,602	4,716

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,920	888
Depreciation of owned tangible fixed assets	10,455	9,103

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. (2024: None)

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	10	4

Employment costs	2025	2024
	£	£
Wages and salaries	131,523	88,813

The average number of full time equivalent staff was 4.5 (2024: 2.5)

There were no employees whose annual remuneration was more than £60,000.

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

12 Employees (Continued)

Remuneration of key management personnel

	2025	2024
	£	£
Aggregate compensation	28,354	27,591

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 April 2024	128,531	85,766	214,297
Additions	-	18,730	18,730
At 31 March 2025	128,531	104,496	233,027
Depreciation and impairment			
At 1 April 2024	128,531	70,269	198,800
Depreciation charged in the year	-	10,455	10,455
At 31 March 2025	128,531	80,724	209,255
Carrying amount			
At 31 March 2025	-	23,772	23,772
At 31 March 2024	-	15,497	15,497

15 Stocks

	2025	2024
	£	£
Ponies	-	8,550
Christmas cards, calendars & books	11,216	12,156

16 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	-	95
Prepayments and accrued income	24,645	-
	24,645	95

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,648	-
Trade creditors	10,620	1,700
Other creditors	1,698	-
Accruals and deferred income	3,527	1,530
	17,493	3,230

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2025
	£	£	£	£	£	£
Petplan grant	-	3,000	(3,000)	-	-	-
Legacy restricted funds	(7,604)	-	(442)	8,046	-	-
FiPL grant	-	19,014	(2,934)	(16,080)	-	-
	(7,604)	22,014	(6,376)	(8,034)	-	-

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Legacy restricted funds	(4,621)	-	(2,983)	-	-	(7,604)

19 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 March 2025:			
Tangible assets	23,772	-	23,772
Current assets/(liabilities)	162,758	-	162,758
	186,530	-	186,530

Docusign Envelope ID: 0C3BFA43-E5CA-4900-AF61-DC1C7FCB4E65

19 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	23,101	(7,604)	15,497
Current assets/(liabilities)	311,380	-	311,380
	334,481	(7,604)	326,877

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE MOORLAND MOUSIE TRUST

England & Wales - Charity number 1116710

Accounts

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)

Directors' and Trustees' Report and

Financial Statements

For the year end 31 March 2024

The Moorland Mousie Trust

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The Moorland Mousie Trust

Legal and Administrative Information

The Moorland Mousie Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

Directors and Trustees	Juliet Rogers (Chairperson) Anthony Clarke Amanda Satchell Karen Minto (Appointed 11/07/2023) Kestra French (Appointed 27/07/2023)
Secretary	Azets
Contact	Ms Linzi Green
Company Number	05861223
Registered Charity No.	1116710
Registered Office	Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Reporting Accountants	Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Bankers	HSBC plc 17 North Street Taunton Somerset TA1 1NA
Contact address	Ashwick Stables Dulverton Somerset TA22 9QE

Report of the Trustees for the year end 31 March 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as a priority equine on the Rare Breed Survival Trust Watchlist). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males, in particular, must be removed from the herd to ensure responsible and best practice herd and breeding management.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2023-24, during the winter months, a further 19 colt foals arrived at the charity for handling and castrating. In partnership with the herd owners 12 of these were retained or sold by the herds, leaving 7 to transfer into the charity's ownership. This is seen as a positive step towards sustainability and financial viability for both the herds and the charity. The charity also assisted in the handling and castrating of 3 further colts offsite with their breeder and handled two fillies for owners, giving these ponies the best chance at future success.

During the summer period, staff attended to ponies offsite at various locations to assist the Exmoor National Park Authority with the handling, movement and paperwork of an abandoned pony and his companion; and also heading further afield to East Anglia to handle grazing herds which required support. The charity also took on an older Exmoor pony who had been left on a farm after its sale, he required handling, veterinary attention, microchipping, paperwork and ongoing dental treatments, he is currently a permanent resident at the Exmoor Pony Centre and is thriving in the company of other Exmoor ponies.

Throughout the year we have continued to rehome ponies to private homes and to environmental organisations. In particular, we rehomed one of our ponies who had returned from a grazing site and following assessment and handling was suitable to go to a domestic home as a companion, he now lives happily with another Exmoor pony who was fostered to this particular home over 15 years ago.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and, especially, during the Autumn gatherings.

Our handling and advice services are being utilised by new owners and this is demonstrating a higher level of retention of ponies in new homes.

Exmoor Pony Centre

The Exmoor Pony Centre continues to act as an effective promotional tool for the Exmoor pony breed; show casing the breed's versatility. With our group of resident 'ambassador' ponies we delivered riding and groundwork sessions to over 600 people. Our hands-on approach to allow the public access to the breed gives visitors a special and unique experience which can educate, enthuse and inspire people.
The income generation aspect of the Visitor Centre has been faced with a variety of challenges this year, in particular the ongoing cost of living crisis and secondly the effects of the persistent wet weather, especially during the summer months. The Trustees and staff team have been working to adapt to these challenges and continue to offer a visitor experience that is accessible and welcoming. The visitor centre remains free with no entrance charge and activity events have been developed to offer hands on experiences with smaller fees to visitors.

Well-being Activities

The Exmoor Pony Centre continued to deliver well-being sessions including both informal sessions guided by staff and more targeted sessions delivered by our partner Equine Echoes, an Equine Facilitated Human Development Coach. In the earlier part of the reporting period the Centre welcomed individuals through the NHS funded Devon Learning and Recovery Community. However, as their funding and consequent disbandment arose later in the year, the charity has worked to offer sessions to other audiences, both re-engaging with local community groups and developing new relationships.

Outreach and Promotion

The summer period of 2023 was severely affected by the wet weather, creating difficulties for event organisers and attendees. The Exmoor Pony Festival was held in August with a limited schedule and many enthusiasts and new audiences attended. The balance between increasing the in-person promotion trying to regain momentum following the difficult times of the pandemic, and managing operational challenges such as weather, health and safety, and costs have given the trustees and staff opportunity to look to alternatives and the need to greater expand the online promotion and outreach/ educational work and engage via other media such as tv, magazine and print.

The charity continues to offer EMS placements to veterinary students as well as welcoming students and individuals for work experience from a wide variety of backgrounds, ages and abilities.

Research

During 2023, the Exmoor Pony Centre facilitated a McTimoney Animal Chiropractic study focusing on the effects of rider weight on the ponies; this was a tutor supervised study with veterinary approval. The results have been peer reviewed and published. As a welfare charity with principles cemented in approaching the care of ponies in an ethical way we were delighted to be involved and to take part in the discussion on rider weight, with reference to native ponies which are viewed as 'good weight carriers.'

Environmental Grazing

Pony grazing continues to be popular with sites ranging in size from 1 acre to 1000 acres. The charity offers a variety of prescriptive grazing services, including seasonal and year-round grazing. The ponies undertaking this work are considered for their grazing talents and for their suitability to each site. In the reporting period further ponies joined grazing ponies at Burnham Beeches, Buckinghamshire, Benshaw Moor in Northumberland and seasonally on wildflower donor meadows in North Devon for the National Trust, to name but a few. The charity dedicates a large portion of its time and resource to delivering the environmental grazing projects, supporting organisations with advice as they begin their pony grazing journey, through to assisting in some locations, or as they transition to other species of grazer, or changes in practice to allow for further nature recovery benefits.

Both in the Southwest at the Exmoor Pony Centre and in the Northern Area at our base in Northumberland, it is essential that we continue to act as temporary holding, handling and welfare facilities to assist in the vital environmental grazing work.

Fundraising

The Trustees celebrate the attainment of funds which support both the continued day to day costs and capital costs to assist in increasing efficiency, safety and improved facilities and welfare. In 2023 the charity purchased new matting for our stable floors, giving an improved housing experience for the ponies, increased ability to attain high biosecurity and hygiene standards.

The Trustees continue to focus the fundraising strategy on a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

Developments

The Trustee board has been pleased with the ongoing approach to attaining financial sustainability and commend the staff and volunteers for their efforts in ensuring high quality care for the ponies during a time of rising costs. The charity has made progress in delivery partnership working and looking to future options of working in an increased environmentally conscious way; reducing single use plastic, encouraging staff, volunteers and visitors to choose 'greener' options.

The charity has acted upon and delivered the previous year's ambitions of strengthening our administration team and delivering our strategy for future proofing the charity.

Future Developments

The Trustees have ambitious aims for the coming year including the improvement of onsite facilities at the Exmoor Pony Centre such as the resurfacing of the sand menage, resurfacing the access drive and re-fencing areas of worn and tired timber.

Continued support for environmental grazing both in capital projects and infrastructure, also training and support for project managers, landowners, pony owners and livestock checking teams will be at the forefront of our ambitions for the coming year, with the trustees highlighting concerns for pony welfare and handling, as a result of the present appetite for pony grazing.

In 2025 the Moorland Mousie Trust will be celebrating 25 years of supporting Exmoor ponies, during the upcoming year a series of events and planning will be developed to promote the 25-year milestone and to further widen the reach of our work.

The charity will be delivering greater support to staff and volunteers, offering a wider range of training opportunities and looking to link with local educational centres and community groups.

It is the Trustees' priority to ensure that all the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £57,855 (2023: £1,456) and the overall surplus on reserves at 31 March 2024 is £326,877 (2023: £384,732). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently.

(b) make judgements and estimates that are reasonable and prudent.

(c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on ..... and signed on its behalf.



The Moorland Mousie Trust

Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of The Moorland Mousie Trust

We report on the accounts of the charitable company for the year ended 31 March 2024 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J Hare
Azets
Lime Court
Pathfields Business Park
South Molton
North Devon
EX36 3LH

Date: 18.12.2024

The Moorland Mousie Trust

Statement of Financial Activities
for the year end 31 March 2024
(including income and expenditure account)

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Grant Income		49,833	-	49,833	48,870
Legacies		3,000	-	3,000	56,268
Donations and subscriptions		17,486	-	17,486	16,057
Activities for generating funds:					
Sales Income – Christmas cards		-	-	-	-
Sales Income – Other		61,993	-	61,993	59,276
Interest Received		5,395	-	5,395	1,360
Investment Income		-	-	-	-
Total incoming resources		137,707	-	137,707	181,831
Resources expended	4				
Costs of generating voluntary income					-
Fundraising: Costs of goods sold		1,531	-	1,531	2,017
Charitable activities		179,640	2,983	182,623	170,876
Governance costs		11,408	-	11,408	10,394
Total resources expended		192,579	2,983	195,562	183,287
Net incoming/(outgoing) resources for the year		(54,872)	(2,983)	(57,855)	(1,456)
Net movement in funds		(54,872)	(2,983)	(57,855)	(1,456)
Reconciliation of funds					
Funds brought forward		389,353	(4,621)	384,732	386,188
Transfer between funds		-	-	-	-
Total surplus on funds carried forward		334,481	(7,604)	326,877	384,732

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust

Balance Sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed Assets					
Tangible assets	5		15,497		21,957
Current Assets					
Stock		20,706		17,313	
Debtors	6	95		4,083	
Cash at bank and in hand		293,809		342,836	
		314,610		364,232	
Creditors: amounts falling due within one year	7	(3,230)		(1,457)	
Net Current Assets			311,380		362,775
Surplus of Assets	8		326,877		384,732
Unrestricted Funds	9		334,481		389,353
Restricted Funds	9		(7,604)		(4,621)
			326,877		384,732

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2024. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2024 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on ..... and signed on its behalf by



Notes to the Financial Statements for the year end 31 March 2024

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources

Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended

Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

Leasehold Improvements	10 years straight line
Plant and Equipment	6 years straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts

The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

	2024	2023
Charged in Governance Costs	**£**	**£**
Reporting Accountant	2,305	1,721

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

4 Total Resources Expended

	Cost of generated income	Charitable activities	Governance Costs	Restricted Fund costs	Total 2024	Total 2023
	£	£	£	£	£	£
Opening stock		8,763			8,763	8,718
Opening ponies		8,550			8,550	8,550
Ponies		4,540			2,840	-
Pony hire		1,518			1,518	475
Feeds & grazing		9,180			9,180	6,661
Contracting		-			-	1,703
Vet		10,797			10,797	4,712
Wages		74,118			74,118	65,076
Freelancers		14,321			14,321	14,359
Advertising and promotions	1,251				1,251	2,017
Events costs and catering		30			30	-
Staff expenses		374			374	306
Rent and rates		20,632			20,632	24,173
Professional consultants		2,411			2,411	1,819
Telephone, post & stationery		3,080			3,080	2,868
Online subscriptions/platforms		2,387			2,387	2,002
IT & computer costs		912			912	3,438
Farrier and tack		5,492			5,492	5,223
Bank charges		1,491			1,491	1,346
Health and safety		-			-	381
Merchandise		12,771			12,771	12,287
Insurance		4,552			4,552	4,172
Website	280				280	-
Heat & light & water		5,346			5,346	7,008
Staff training		-			-	396
Travel & motor costs		6,734			6,734	7,281
Accountancy			2,305		2,305	1,721
Building repairs		1,505			1,505	2,170
Miscellaneous		50		2,983	3,033	2,142
Centre supplies/refreshments		792			792	923
Depreciation			9,103		9,103	8,673
Closing stock of ponies		(8,550)			(8,550)	(8,550)
Closing stock of cards and books		(12,156)			(12,156)	(8,763)
	1,531	179,640	11,408	2,983	195,562	183,287

5. Tangible Fixed Assets

	Land and Buildings	General & Office Equipment	Total 2024	Total 2023
	£	£	£	£
Cost				
Brought forward at 1 April 2023	128,531	83,123	211,654	193,643
Additions	-	2,643	-	18,011
Disposals	-	-	-	-
At 31 March 2024	128,531	85,766	211,654	211,654
Depreciation				
Brought forward at 1 April 2023	128,531	61,166	189,697	181,024
Charge for the period	-	9,103	8,663	8,673
Eliminated on disposal	-	-	-	-
At 31 March 2024	128,531	70,269	198,360	189,697
Net book values				
At 31 March 2024	-	15,497	15,497	21,957
At 31 March 2023	-	21,957	21,957	12,619

6. Debtors

	2024 £	2023 £
Debtors	95	650
Prepayments	-	3,433
	95	4,083

7. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	1,700	-
Accruals	1,530	1,457
	3,230	1,457

8. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	15,497	-	15,497
Current assets	322,214	(7,604)	314,610
Current liabilities	(3,230)	-	(3,230)
Net Surplus at 31 March 2024	334,481	(7,604)	326,877

9. Statement of Funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds	(4,621)	-	(2,983)	-	(7,604)
Surplus on General	389,353	137,707	(192,579)	-	334,481
	384,732	137,707	(195,562)	-	326,877

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11 Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

12. **Control**
During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13. **Staff numbers**

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

	2024	2023
Charitable activities	3.5	3.5
Staff costs	**£**	**£**
Wages and salaries	74,118	65,076
Social security costs	-	-
	74,118	65,076

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.

THE MOORLAND MOUSIE TRUST

England & Wales - Charity number 1116710

Accounts

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)

Directors' and Trustees' Report and

Financial Statements

For the year end 31 March 2023

The Moorland Mousie Trust

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The Moorland Mousie Trust

Legal and Administrative Information

The Moorland Mousie Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

Directors and Trustees	Juliet Rogers (Chairperson) Antony Clarke Amanda Satchell Philip Kiberd (Resigned 15/06/2023) Lee Hallam (Resigned 03/07/2023) Philippa Robb (Resigned 24/07/2023) Karen Minto (Appointed 11/07/2023) Kestra French (Appointed 27/07/2023)
Secretary	Azets
Contact	Ms Linzi Green
Company Number	05861223
Registered Charity No.	1116710
Registered Office	Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Reporting Accountants	Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Bankers	HSBC plc Wellington Square Minehead Somerset TA24 5JH
Contact address	Ashwick Stables Dulverton Somerset TA22 9QE

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as a priority equine on the Rare Breed Survival Trust Watchlist). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males in particular must be removed from the herd to ensure responsible and best practice herd and breeding management.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2022-23 the charity accepted a further 14 ponies into its permanent care increasing the number of ponies whose futures are safeguarded by the charity. Of these 14 ponies, 12 were unwanted youngstock from free living herds, all of the male foals have been neutered to adhere to our welfare and breeding policies. The further two ponies were adult females who had been living a neglected life after their breeder had passed away. These ponies needed worming, handling and microchipping, they are currently living onsite at the Exmoor Pony Centre.

In addition to the above, 10 foals were assisted that came direct from moorland herds for handling and veterinary care prior to moving to their new homes or returning to their herd. This resource allows moorland breeders to sell their stock handled and in suitable condition, with the anticipation the ponies will remain in their new homes permanently.

The charity has developed a partnership initiative with the Exmoor National Park Authority to assist in their pony herd management, taking in the male youngstock, handling and neutering them, enabling them to be purchased from the National Park Authority by new owners who have an increased chance of success with their ponies due to the skills they acquired with our charity. This also supports the ethical management that the National Park Authority wishes to attain, ensuring that their ponies go to responsible and suitable homes.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and especially during the Autumn gatherings.

Our handling and advice services are being utilised by new owners and this is demonstrating a higher level of retention of ponies in new homes.

Exmoor Pony Centre

For the peak summer season in 2022 we were able to resume activities similar to those offered prior to restricted operations due to covid-19. Over 500 people experienced riding an Exmoor pony, many for the first time and rough figures estimate over 4500 people visited us during the reporting period. The Exmoor Pony Centre welcomed a wide variety of groups including schools and special interest groups. The charity is encouraged by an increase in visitor numbers based on the previous year, however income including donations were affected, indications suggest by the cost of living crisis. As in all years the contribution our volunteers make to ensure our smooth running is invaluable and it is our desire to continue to support our volunteers and create an accessible environment for further volunteering opportunities. The resident ponies who act as superb ambassadors for the Exmoor pony breed continue to receive the highest levels of care.

Well-being Activities

The Exmoor Pony Centre facilitated the delivery of three 6-week courses throughout the year, these courses were delivered by an Equine Facilitated Human Development Coach who operates out of the Exmoor Pony Centre for groups and individual sessions. Our 6-week courses are promoted and affiliated to Devon Learning and Recovering Community, a NHS funded organisation. Feedback from these sessions has been extremely positive and the trustees and staff are keen to continue developing this aspect of our work further.

Outreach and Promotion

The Exmoor Pony Festival was held in August 2022 and recorded positive numbers of public engaged with the development of a wider range of activities and events in 2022 based on the previous year. The delivery of the Exmoor Pony Festival fosters an encouraging and positive environment for all Exmoor Pony enthusiasts to work together. In addition to the festival, The Moorland Mousie Trust attended a variety of local shows and fetes to promote the pony breed and our work. In particular the charity was chosen by a group named ExieFest, who undertake online activities for Exmoor pony owners and riders, as their charity of the year, this partnership culminated in a largescale promotional opportunity at Somerset County Show 2022.

The charity continues to offer EMS placements to veterinary students as well as welcoming students and individuals for work experience from a wide variety of backgrounds, ages and abilities.

Environmental Grazing

Conservation grazing and rewilding continues to be a suitable and successful outlet for many Exmoor ponies to find new homes. The continued development of environmental grazing is allowing for a large portion of the Exmoor pony population to live natural and comfortable lives. The charity devotes a significant amount of time and resources to supporting the welfare and best management of grazing ponies, both owned and sourced from the charity and those from elsewhere. In 2022, a group of over 30 ponies who had been taken to a grazing site without suitable consideration were supported by our staff and over the course of a few days the pony group and been divided with entire youngstock removed and new management practices created to ensure a better future for all of the ponies, combined with training and assistance for the onsite staff.

In the reporting period the charity established a grazing partnership with the Amphibian and Reptile Conservation charity (ARC) to deliver seasonal grazing at Sellafield, the benefits and positive impacts already being realised within 12 months. The charity has also continued to support nationwide organisations such as the National Trust, regional Wildlife Trusts including Avon, Dorset, Durham, Northumberland to name a few.

The charity currently has over 300 ponies in its ownership currently undertaking grazing for nature, this environmental grazing comes in various forms and each site, location and pony is assessed for suitability, with welfare of the ponies always our priority.

Fundraising

The Trustees recruited a trusts and grants fundraiser during this reporting period which has seen positive financial impacts to support the various aspects of our work. Sourcing and raising funds to support our

continued day to day work and care of the ponies continues to be a priority. The operations at the Exmoor Pony Centre have been greatly aided by the funding for the purchase of an ATV, utility vehicle. This has increased efficiency and improved staff welfare and safety.

Looking ahead the Trustees are keen to ensure the fundraising strategy contains a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

Developments

The Trustees initiated the renovation of the charity's website and in this reporting period, saw this come to fruition. The online and onsite shop remain a priority as an income source. Our membership within the National Equine Welfare Council, Equestrian Employers Association and partnership working with the Exmoor Pony Society, Exmoor National Park Authority and countrywide environmental organisations allows our charity to be at the forefront of our industry. The Trustee board would like to see further progress in partnership opportunities.

Future Developments

The Trustees ambitions for the coming year include the development of wellbeing activities, an education and training program to support environmental grazing and strengthening our staffing and voluntary resource.

The Trustees look to focus and develop the administrative aspects of the charity's work to better support the hoped increase in awareness, public engagement, donor support and funds raised.

It is the Trustees' priority to ensure that all of the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £1,456 (2022: inflow of £144,444) and the overall surplus on reserves at 31 March 2023 is £384,732 (2022: £386,188). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently.

(b) make judgements and estimates that are reasonable and prudent.

(c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on 29/11/23 and signed on its behalf.

.....

The Moorland Mousie Trust

Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of The Moorland Mousie Trust

We report on the accounts of the charitable company for the year ended 31 March 2023 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Azets

Mr J Hare
Azets
Lime Court
Pathfields Business Park
South Molton
North Devon
EX36 3LH

Date: 29/11/23

The Moorland Mousie Trust

Statement of Financial Activities
for the year end 31 March 2023
(including income and expenditure account)

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Grant Income		48,870	-	48,870	22,920
Legacies		56,268	-	56,268	219,391
Donations and subscriptions		16,057	-	16,057	20,233
Activities for generating funds:					
Sales Income – Christmas cards		-	-	-	-
Sales Income – Other		59,276	-	59,276	55,684
Interest Received		1,360	-	1,360	31
Investment Income		-	-	-	-
Total incoming resources		181,831	-	181,831	318,259
Resources expended	4				
Costs of generating voluntary income					-
Fundraising: Costs of goods sold		2,017	-	2,017	2,236
Charitable activities		170,441	435	170,876	154,454
Governance costs		10,394	-	10,394	17,125
Total resources expended		182,852	435	183,287	173,815
Net incoming/(outgoing) resources for the year		(1,021)	(435)	(1,456)	144,444
Net movement in funds		(1,021)	(435)	(1,456)	144,444
Reconciliation of funds					
Funds brought forward		390,374	(4,186)	386,188	241,744
Transfer between funds		-	-	-	-
Total surplus on funds carried forward		389,353	(4,621)	384,732	386,188

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust

Balznce Sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed Assets					
Tangible assets	5		21,957		12,619
Current Assets					
Stock		17,313		17,268	
Debtors	6	4,083		3,822	
Cash at bank and in hand		342,836		353,867	
		364,232		374,957	
Creditors: amounts falling due within one year	7	(1,457)		(1,388)	
Net Current Assets			362,775		373,569
Surplus of Assets	8		384,732		386,188
Unrestricted Funds	9		389,353		390,374
Restricted Funds	9		(4,621)		(4,186)
			384,732		386,188

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2023. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2023 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 29/11/23 and signed on its behalf by



Notes to the Financial Statements for the year end 31 March 2023

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources
Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended
Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

Leasehold Improvements	10 years straight line
Plant and Equipment	6 years straight line

1.6 Stocks
Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts
The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

	2023	2022
Charged In Governance Costs	£	£
Reporting Accountant	1,721	1,613

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

4. Total Resources Expended

	Cost of generated Income	Charitable activities	Governance Costs	Restricted Fund costs	Total 2023	Total 2022
	£	£	£	£	£	£
Opening stock		8,718			8,718	4,780
Opening ponies		8,550			8,550	7,550
Ponies		-			-	-
Pony hire		475			475	893
Feeds & grazing		6,661			6,661	5,203
Contracting		1,703			1,703	2,340
Vet		4,712			4,712	8,424
Wages		65,076			65,076	64,949
Freelancers		14,359			14,359	5,191
Advertising and promotions	2,017				2,017	1,408
Events costs and catering		-			-	466
Staff expenses		306			306	258
Rent and rates		24,173			24,173	20,184
Professional consultants		1,819			1,819	2,759
Telephone, post & stationery		2,868			2,868	3,022
Online subscriptions/platforms		2,002			2,002	1,144
IT & computer costs		3,438			3,438	919
Farrier and tack		5,223			5,223	4,851
Bank charges		1,346			1,346	1,150
Health and safety		381			381	449
Merchandise		12,287			12,287	13,368
Insurance		4,172			4,172	3,982
Website	-				-	828
Heat & light & water		7,008			7,008	1,643
Staff training		396			396	-
Travel & motor costs		7,281			7,281	9,635
Accountancy			1,721		1,721	1,613
Building repairs		2,170			2,170	2,628
Miscellaneous		1,707		435	2,142	5,244
Centre supplies/refreshments		923			923	690
Depreciation			8,673		8,673	15,512
Closing stock of ponies		(8,550)			(8,550)	(8,550)
Closing stock of cards and books		(8,763)			(8,763)	(8,718)
	2,017	170,441	10,394	435	183,287	173,815

5. Tangible Fixed Assets

	Land and Buildings	General & Office Equipment	Total 2023	Total 2022
	£	£	£	£
Cost				
Brought forward at 1 April 2022	128,531	65,112	193,643	192,143
Additions	-	18,011	18,011	1,500
Disposals	-	-	-	-
At 31 March 2023	128,531	83,123	211,654	193,643
Depreciation				
Brought forward at 1 April 2022	128,521	52,503	181,024	165,512
Charge for the period	10	8,663	8,673	15,512
Eliminated on disposal	-	-	-	-
At 31 March 2023	128,531	61,166	189,697	181,024
Net book values				
At 31 March 2023	-	21,957	**21,957**	**12,619**
At 31 March 2022	10	12,609	**12,619**	**26,632**

6. Debtors

	2023	2022
	£	£
Debtors	650	650
Prepayments	3,433	3,172
	4,083	3,822

7. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	-	-
Accruals	1,457	1,388
	1,457	1,388

8. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	21,957	-	21,957
Current assets	368,853	(4,621)	364,232
Current liabilities	(1,457)	-	(1,457)
Net Surplus at 31 March 2023	389,353	(4,621)	384,732

9. Statement of Funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds	(4,186)	-	(435)	-	(4,621)
Surplus on General	390,374	181,831	(182,852)	-	389,353
	386,188	181,831	(183,287)	-	384,732

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11 Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

12. **Control**
During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13. **Staff numbers**

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

	2023	2022
Charitable activities	3.5	3.5
Staff costs	**£**	**£**
Wages and salaries	65,076	64,949
Social security costs	-	-
	65,076	64,949

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.

THE MOORLAND MOUSIE TRUST

England & Wales - Charity number 1116710

Accounts

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)

Directors' and Trustees' Report and

Financial Statements

For the year end 31 March 2022

The Moorland Mousie Trust

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The Moorland Mousie Trust

Legal and Administrative Information

The Moorland Mousie Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

Directors and Trustees	Juliet Rogers (Chairperson) Antony Clarke Philip Kiberd (appointed April 2021) Sarah Washington (resigned December 2021) Charles Dixon (resigned October 2021) Amanda Satchell Lee Hallam Philippa Robb
Secretary	Azets
Contact	Ms Linzi Green
Company Number	05861223
Registered Charity No.	1116710
Registered Office	Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Reporting Accountants	Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Bankers	HSBC plc Wellington Square Minehead Somerset TA24 5JH
Contact address	Ashwick Stables Dulverton Somerset TA22 9QE

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the surplus foals from free-living herds of Exmoor ponies a positive and secure future. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as endangered with the Rare Breed Survival Trust). The ponies are an iconic symbol of Exmoor, a designated National Park. To ensure the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed continued moorland breeding is necessary. The Moorland Mousie Trust takes in young stock which cannot remain on the moor. The young males in particular must be removed from the herd to ensure responsible and best practice herd and breeding management which the charity supports.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2021-22 the charity accepted a further 11 ponies into its permanent care increasing the number of ponies whose futures are safeguarded by the charity. Of these 11 ponies, 8 were unwanted youngstock from free living herds, all of the male foals have been neutered to adhere to our welfare and breeding policies. The remainder were previously owned ponies who could no longer stay within their homes due to personal circumstance. The majority of these ponies had behavioural barriers preventing them from being rehomed by their owners. All ponies received training and care from our staff before being rehomed within our charity network.

In addition to the above, 8 foals were assisted that came direct from moorland herds for handling and veterinary care prior to moving to their new homes or returning to their herd. This resource allows moorland breeders to sell their stock handled and in suitable condition with the anticipation the ponies will remain in their new homes permanently.

The charity has developed a partnership initiative with the Exmoor National Park Authority to assist in their pony herd management, taking in the male youngstock, handling and neutering them, enabling them to be purchased from the National Park Authority by new owners who have an increased chance of success with their ponies due to the skills they acquired with our charity. This also supports the ethical management that the National Park Authority wishes to attain, ensuring that their ponies go to responsible and suitable homes.

Throughout the year, our charity has continued to offer support to herds and private domestic owners alike on management and welfare issues, as well as practical support for herds year-round and especially during the Autumn gatherings.

Our handling and advice services are being utilised by new owners and this is demonstrating a higher level of retention of ponies in new homes.

Report of the Trustees for the year end 31 March 2022

Exmoor Pony Centre

For a second year the reporting period has been impacted by the Covid 19 Pandemic and through each change in policy and restriction our charity worked tirelessly to adapt and evolve to suit the needs of our ponies, our staff and the general public. Following guidelines, we were able to re-open many of our activities for the 2021 summer season and this allowed us to make best use of our income generation period onsite at the Exmoor Pony Centre. For a further year we recorded increased visitor numbers to our centre, most likely due to the travel abroad restrictions and the outdoor nature of our activities. We re-introduced a scaled down list of events which allowed higher numbers of attendees in comparison to the previous year. As in all years the contribution our volunteers make to ensure our smooth running is invaluable and it is our desire to continue to support our volunteers and create an accessible environment for further volunteering opportunities. The resident ponies who act as superb ambassadors for the Exmoor pony breed continue to receive the highest levels of care.

Outreach and Promotion

In the reporting period the re-introduction of community events and the reduction in restrictions allowed the charity to participate in a series of select outreach and promotional activities. The Exmoor Pony Festival was held in August 2021 and recorded positive numbers of public engaged. The charity attended a variety of local shows and fetes to promote the pony breed and our work.

The charity is delighted to report that students, work placements and well being groups/ individuals were able to return to the Exmoor Pony Centre during the reporting period. EMS placements with Bristol Veterinary School continue to be a logical and positive partnership as does our ability to welcome vulnerable young adults in regular weekly year-round sessions.

The 'Ponies Helping People' project, designed to deliver wellbeing services, has been developed and at the reporting year end had seen the attendance of a variety of groups utilising these resources. In particular from a newly established partnership with Devon Learning and Recovery Community a service provided by Devon Partnership NHS Trust.

Environmental Grazing

Conservation grazing and rewilding continue to be a source of huge promise for Exmoor ponies. The breed has found a niche within this area and have become one of the most, if not 'the' most desirable breeds for landscape management and grazing. This is in huge part due to the work of the Moorland Mousie Trust and our continued presence in this area. Scientific and academic partnerships have seen an increase in data and accessibility to information, knowledge transfer across the industry and importantly access to the Exmoor pony breed.

In the reporting period the charity assisted in the delivery of a project for grazing ponies to the Czech Republic and rehomed a further 16 ponies to newly established grazing areas, as well as supporting the continued grazing management of over 300 ponies throughout the UK in partnership with national organisations including the National Trust, Wildlife Trusts, RSPB, County Councils and a variety of landowners and ecological collaborations.

Fundraising

As in the previous year the first half of the reporting period focused largely on trusts and grants fundraising, as well as online events and activities. Following the easing of restrictions, we were able to host and support several 'in aid of' events and activities, which raised much needed funds and awareness.

Our winter fundraising appeals saw a continued positive response in comparison to the previous year's activities. Looking ahead the Trustees are keen to ensure the fundraising strategy contains a balanced mix of grants and trusts, community and individual giving, and legacy giving. The board's ambition to retain a suitable level of reserves and restricted funds to secure funding for maintenance and expansion projects, remains a priority as in previous years.

Developments

The Trustees are pleased with the development and uptake of the Equine based wellbeing activities and hope to see future growth in this area. Many of the aspirations from the business strategy have come into effect such as the utilisation of a charity CRM system. The shop has seen a 68% increase in merchandise sales, which has been supported by a renovation of the shop area and will be further supported by the current work towards a new website and online retail area.

Our membership within the National Equine Welfare Council, Equestrian Employers Association and partnership working with the Exmoor Pony Society, Exmoor National Park Authority and countrywide environmental organisations allows our charity to be at the forefront of our industry. The Trustee board would like to see further progress in partnership opportunities.

Future Developments

The Trustees ambitions for the coming year include the development and delivery of a strengthened IT system within the organisation to support increased engagement across a variety of online resources including social media, online giving and supporter platforms. This is envisaged to increase awareness, public engagement, increase donor support and funds raised.

The Trustees are acutely aware of rising costs, in particular in the final months of the reporting period. This is a topic for continued scrutiny and evaluation. The board are positive that the visitor and engagement figures for the 2021 season should provide an optimistic outlook for the year ahead, however it is agreed that in light of current political and environmental factors, the charity must work to ensure financial stability before progressing with further expansion aspirations.

It is the Trustees' priority to ensure that all of the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £144,444 (2021: £8,867 outflow) and the overall surplus on reserves at 31 March 2022 is £386,188 (2021: £241,744). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently.

(b) make judgements and estimates that are reasonable and prudent.

(c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on ....9/1/23..... and signed on its behalf.

J Rogers
Chairperson

The Moorland Mousie Trust

Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of The Moorland Mousie Trust

We report on the accounts of the charitable company for the year ended 31 March 2022 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E.A. Jones

Mrs E Jones, FCCA ACA CTA
Azets
Lime Court
Pathfields Business Park
South Molton
North Devon
EX36 3LH

Date: 09-01-2023

The Moorland Mousie Trust

Statement of Financial Activities
for the year end 31 March 2022
(including income and expenditure account)

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Grant Income		22,920	-	22,920	57,033
Legacies		219,391	-	219,391	24,595
Donations and subscriptions		20,233	-	20,233	38,972
Activities for generating funds:					
Sales Income – Christmas cards		-	-	-	-
Sales Income – Other		55,684	-	55,684	43,869
Interest Received		31	-	31	-
Investment Income		-	-	-	-
Total incoming resources		318,259	-	318,259	164,469
Resources expended	4				
Costs of generating voluntary income					-
Fundraising: Costs of goods sold		2,236	-	2,236	3,332
Charitable activities		149,437	5,017	154,454	150,202
Governance costs		17,125	-	17,125	19,802
Total resources expended		168,798	5,017	173,815	173,336
Net incoming/(outgoing) resources for the year		149,461	(5,017)	144,444	(8,867)
Net movement in funds		149,461	(5,017)	144,444	(8,867)
Reconciliation of funds					
Funds brought forward		240,913	831	241,744	250,611
Transfer between funds		-	-	-	-
Total surplus on funds carried forward		390,374	(4,186)	386,188	241,744

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust

Balance Sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Fixed Assets					
Tangible assets	5		12,619		26,632
Current Assets					
Stock		17,268		12,330	
Debtors	6	3,822		4,633	
Cash at bank and in hand		353,867		199,471	
		374,957		216,434	
Creditors: amounts falling due within one year	7	(1,388)		(1,322)	
Net Current Assets			373,569		215,112
Surplus of Assets	8		386,188		241,744
Unrestricted Funds	9		390,374		240,913
Restricted Funds	9		(4,186)		831
			386,188		241,744

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2022. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2022 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 9/1/23 and signed on its behalf by

J Rogers
Chairperson

Notes to the Financial Statements for the year end 31 March 2022

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources
Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended
Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

Leasehold Improvements	10 years straight line
Plant and Equipment	6 years straight line

1.6 Stocks
Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts
The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

	2022	2021
Charged in Governance Costs	£	£
Reporting Accountant	1,613	1,537

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

4. Total Resources Expended

	Cost of generated income	Charitable activities	Governance Costs	Restricted Fund costs	Total 2022	Total 2021
	£	£	£	£	£	£
Opening stock		4,780			4,780	6,518
Opening ponies		7,550			7,550	7,550
Ponies		-			-	-
Pony hire		893			893	974
Feeds & grazing		5,203			5,203	7,035
Contracting		2,340			2,340	974,
Vet		8,424			8,424	7,654
Wages		64,949			64,949	57,157
Freelancers		5,191			5,191	-
Advertising and promotions	1,408				1,408	3,308
Events costs and catering		466			466	-
Staff expenses		258			258	206
Rent and rates		20,184			20,184	23,306
Professional consultants		2,759			2,759	12,555
Telephone, post & stationery		3,022			3,022	3,354
Online subscriptions/platforms		1,144			1,144	-
IT & computer costs		919			919	854
Farrier and tack		4,851			4,851	3,597
Bank charges		1,150			1,150	788
Health and safety		449			449	1,374
Merchandise		13,368			13,368	5,287
Insurance		3,982			3,982	2,920
Website	828				828	24
Heat & light & water		1,643			1,643	4,945
Staff training					-	
Travel & motor costs		9,635			9,635	6,834
Accountancy			1,613		1,613	1,537
Building repairs		2,628			2,628	1,323
Miscellaneous		227		5,017	5,244	7,062
Centre supplies/refreshments		690			690	265
Depreciation			15,512		15,512	18,265
Closing stock of ponies		(8,550)			(8,550)	(7,550)
Closing stock of cards and books		(8,718)			(8,718)	(4,780)
	2,236	149,437	17,125	5,017	173,815	173,336

5. Tangible Fixed Assets

	Land and Buildings	General & Office Equipment	Total 2022	Total 2021
	£	£	£	£
Cost				
Brought forward at 1 April 2021	128,531	63,612	192,143	206,644
Additions	-	1,500	1,500	-
Disposals	-	-	-	(14,500)
At 31 March 2022	128,531	65,112	193,643	192,144
Depreciation				
Brought forward at 1 April 2021	118,670	46,842	165,512	161,747
Charge for the period	9,851	5,661	15,512	18,265
Eliminated on disposal	-	-	-	(14,500)
At 31 March 2022	128,521	52,503	181,024	165,512
Net book values				
At 31 March 2022	10	12,609	**12,619**	**26,632**
At 31 March 2021	9,862	16,770	**26,632**	**44,896**

6. Debtors

	2022 £	2021 £
Debtors	650	650
Prepayments	3,172	3,983
	3,822	4,633

7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	-	-
Accruals	1,388	1322
	1,388	1,322

8. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,619	-	12,619
Current assets	379,143	(4,186)	374,957
Current liabilities	(1,388)	-	(1,388)
Net Surplus at 31 March 2022	390,374	(4,186)	386,188

9. Statement of Funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds	831	-	(5,017)	-	(4,186)
Surplus on General	240,913	318,259	(168,798)	-	390,374
	241,744	318,259	(173,815)	-	386,188

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11 Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

12. **Control**
During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13. **Staff numbers**

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

	2022	2021
Charitable activities	3.5	5
Staff costs	**£**	**£**
Wages and salaries	64,949	57,157
Social security costs	-	-
	64,949	57,157

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.

THE MOORLAND MOUSIE TRUST

England & Wales - Charity number 1116710

Accounts

Company Registration Number 05861223
Charity Number 1116710

The Moorland Mousie Trust
(a Company Limited by Guarantee)

Directors' and Trustees' Report and

Financial Statements

For the year end 31 March 2021

The Moorland Mousie Trust

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The Moorland Mousie Trust

Legal and Administrative Information

The Moorland Mousie Trust is a company limited by guarantee which was incorporated on 29 June 2006. It registered with the Charity Commission as a charity on 8 November 2006.

Directors and Trustees	Juliet Roger (Chairperson) Tony Clarke Sarah Washington Charles Dixon (resigned October 2021) Amanda Satchell (appointed October 2020) Lee Hallam (appointed November 2020) Philippa Robb (appointed December 2020) Kicki Hancock (resigned May 2020)
Secretary	Azets
Contact	Ms Linzi Green
Company Number	05861223
Registered Charity No.	1116710
Registered Office	Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Reporting Accountants	Azets Lime Court Pathfields Business Park South Molton Devon EX36 3LH
Bankers	HSBC plc Wellington Square Minehead Somerset TA24 5JH
Contact address	Ashwick Stables Dulverton Somerset TA22 9QE

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report and the financial statements for the year end 31 March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Trust Deed the Charities Act 2011 and the Statement of Recommended Practice Accounting and Reporting by Charities SORP FRS102.

Objects of the Charity, Principal Activities and Organisation of our Work

The Charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

Objectives and Principal Activity

The principal activity of the charity in the period under review was the continued promotion, protection and conservation of the Exmoor Pony, currently classified as a British rare breed. The Charity's primary focus is to offer the unwanted foals from free-living herds of Exmoor ponies an alternative to destruction. The Charity's activities to reach this objective include essential training, veterinary care and to find foster homes or grazing placements for the ponies taken in. A further primary objective of the charity is to run the Exmoor Pony Centre, our base on Exmoor, to achieve the aims of raising awareness and promoting the qualities of the Exmoor pony breed. Our charitable work and promotional activities are undertaken all over the country including Scotland and Wales.

Ensuring the continued existence of the free-living herds of Exmoor ponies is vital as they are an environmental resource, as well as a valuable rare breed (classified as endangered with the Rare Breed Survival Trust). The ponies are an iconic symbol of Exmoor, a designated National Park. In order to assist the herds to continue breeding, therefore ensuring the best representation of the limited gene pool and to continue to keep the strengths and qualities of the Exmoor pony breed, the charity takes young stock which cannot remain on the moor due to responsible management methods, which the Charity supports.

Development, Activities and Achievements This Year

Primary Task: Ponies

In the period 2020-21 the charity accepted a further 24 ponies into its permanent care increasing the number of ponies whose futures are safeguarded by the charity. Of these 24 ponies, 11 were unwanted youngstock from free living herds, all of the male foals have been neutered to adhere to our welfare and breeding policies. The remainder were previously owned ponies who could no longer stay within their homes due to personal circumstance. The majority of these ponies had behavioural barriers preventing them from being rehomed by their owners. All ponies received training and care from our staff before being rehomed within our charity network.

A further 5 foals were assisted that came direct from moorland herds for handling and veterinary care prior to moving to their new homes or returning to their herd. This resource allows moorland breeders to sell their stock handled and in suitable condition with the anticipation the ponies will remain in their new homes permanently. The charity has also been offering handling and advice to new owners and in some cases these ponies have been handled onsite at the Exmoor Pony Centre, again to give their owners the opportunity to continue their training and encourage retaining ownership of these ponies.

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2021

Fundraising

During 2020-21 the charity's approach to fundraising moved away from event-based and community focused, and towards grants and trusts fundraising. During this period the charity employed the services of a freelance Trusts and Grants Fundraiser as the former community fundraiser had resigned in early 2020. The opportunities for grants through charitable trusts and government schemes were utilised allowing for a positive recovery from lockdown closures. The Trustees continue to action further development of fundraising initiatives and to explore legacy giving in parallel with income generation at the Exmoor Pony Centre. In order to secure the future of the charity, the Trustees' ambition is for the Exmoor Pony Centre and operating income streams to support the day-to-day work of the charity therefore allowing any larger donations and/or legacies to be retained for future projects.

Outreach and Promotion

Again, due to the forced changes in our activities the focus of our promotional and outreach activities moved online during 2020-21. The inability to hold public events and activities due to covid restrictions gave the charity the opportunity to connect with the wider public through social media and other online resources. This online presence was embraced positively and proved essential in our fundraising strategy throughout the year.

The General Manager and Chair of Trustees continue to support and encourage partnerships and good will connections with local breeders and pony managers throughout the UK.

It is with sadness that the charity was unable to offer onsite, hands-on activities to many of our outreach groups this year. A priority has been to develop resources to allow for such activities moving forward.

Exmoor Pony Centre

The reporting period was greatly impacted by the Covid 19 Pandemic, which saw the Exmoor Pony Centre close to the public and some staff furloughed. The staffing team worked tirelessly to ensure continued care and high welfare standards for all ponies and to work within government guidance and restrictions appropriately. The management team (general manger and trustee board) consulted with staff and volunteers to ensure a smooth re-opening in the summer of 2020 initiating many changes to the visitor experience to ensure safety of all staff, volunteers and clients. We are proud of our hard work which allowed a productive and higher than expected income generation period until the following lockdown. Many of these necessary adaptations have been continued into 2021 as the pandemic gave the opportunity to take a fresh look at our resources and approaches. Feedback from visitors was positive, with many new visitors to the Exmoor area due to travel restrictions abroad. Volunteers' roles during our open period were vital and greatly impacted the overall positive and informative visit, experienced by our visitors.

Conservation Grazing

The area of conservation grazing has seen a surge in popularity for 'rewilding' and the creation of new grazing herds of Exmoor ponies. The charity has continued to work with established grazing partners and has found new opportunities with landowners who are keen to work to the highest welfare standards and manage the ponies in line with our charity's ethical code. The charity has assisted with scientific projects through Newcastle University to continue to widen the information resource on grazing habits of Exmoor ponies. Partnerships with the National Trust, Wildlife Trusts, RSPB, regional councils and landowners continue to prosper. As in the previous reporting period, the trustees intend to offer further resource and support to environmental grazing in the coming years as it offers excellent opportunities for the Exmoor ponies and can benefit individuals, communities and landscapes in a multitude of ways.

The Moorland Mousie Trust

Report of the Trustees for the year end 31 March 2021

Developments

The Trustees have secured a new tenancy agreement at our Exmoor Pony Centre base on Exmoor, coinciding with the termination of our lease at our satellite premises at Bratton Fleming. This satellite yard was extremely useful and demonstrated the need for a non-public training and veterinary area, a project which is hoped to be initiated in the coming years closer to the Exmoor Pony Centre.

The Moorland Mousie Trust is delighted that during the period the charity became members of the National Equine Welfare Council (NEWC) and look forward to sharing information and developing our partnerships within the equine industry.

The Trustees approved various site improvements at the Exmoor Pony Centre to ensure improved safety and care opportunities for the ponies and staff. Many of these site improvements have a two-fold benefit as they allow for greater opportunities for the public to interact with the ponies, with particular attention to deliver Equine based learning activities.

The Trustee board has been strengthened by the addition of new Trustee members during this reporting period. Incoming trustees join the board with fundraising, law and business backgrounds.

Future Developments

The Trustees continue to develop the business plan and operating strategy for the Moorland Mousie Trust. The Year 1 objectives for the next annual period include strengthening our online presence; launching an updated website, employing a charity CRM package; to improve our administrative processes including effectiveness of fundraising, and to increase our revenue through merchandise sales.

It is the Trustees' priority to ensure that all of the ponies in the Charity's custody are cared for to the highest welfare standards; to safeguard these ponies' futures and continue to highlight appropriate and sensitive equine handling methods. It is envisaged further ponies will be found new homes and training can continue with ponies which have been retained by the Exmoor Pony Centre for futures within the visitor and riding pony team.

The Trustees intend to continue the work of the Charity, providing shelter and protection for unwanted Exmoor ponies, including those from domestic homes or those faced with uncertain futures in any area of the country. The Trustees and charity will continue to deliver activities to members of the public to raise awareness and funds to further the work of the charity.

Transactions and financial position

The statement of Financial Activities shows a net movement outflow of funds for the year of £4,748 (2020: £66,730 outflow) and the overall surplus on reserves at 31 March 2021 is £242,009 (2020: £246,757). The financial statements have been prepared on a going concern basis.

Reserves and investment policy

The trustees continue to develop plans for the future in order to build up reserves and assets to secure the Trust in the long term. The trustees have the power to invest surplus funds as benefits the Charity.

The Moorland Mouse Trust

Report of the Trustees for the year end 31 March 2021 (cont'd)

Directors and Trustees

All directors of the company are also trustees of the charity, and there are no other trustees. All of the trustees named on page 1 served in the year. The Board has the power to appoint additional trustees as it considers fit to do so, which comes from nominations received.

They are trained by induction from the existing trustees, and are informed of their responsibilities, and by the experience they bring to the Charity.

Risk Management

The trustees actively review the major risks which the charity faces on a regular basis and combined with an annual review of the controls over the financial systems, will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks faced by the charity and confirm they have taken steps to mitigate the significant risks.

Trustees' responsibilities in relation to the financial statements

The trustees are required by company law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year. In preparing those financial statements the trustees are required to:

(a) select suitable accounting policies and apply them consistently.

(b) make judgements and estimates that are reasonable and prudent.

(c) state whether the policies adopted are in accordance with the Companies Act 2006 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements.

(d) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Directors and Trustees on 5/1/22 and signed on its behalf.

J Rogers
Chairperson

The Moorland Mousie Trust

Independent Examiner's Report on the Unaudited Financial Statements to the Directors/ Trustees of The Moorland Mousie Trust

We report on the accounts of the charitable company for the year ended 31 March 2021 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act: and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

E. A. Jones

Mrs E Jones, FCCA ACA CTA
Azets
Lime Court
Pathfields Business Park
South Molton
North Devon
EX36 3LH

Date: 5-01-2022

The Moorland Mousie Trust

Statement of Financial Activities
for the year end 31 March 2021
(including income and expenditure account)

	Notes	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
		£	£	£	£
Incoming Resources					
Incoming resources from generated funds:					
Grant Income		57,033	-	57,033	11,950
Legacies		24,595	-	24,595	26,000
Donations and subscriptions		38,972	-	38,972	39,549
Activities for generating funds:					
Sales Income – Christmas cards		-	-	-	-
Sales Income – Other		43,869	-	43,869	32,559
Investment Income		-	-	-	213
Total incoming resources		164,469	-	164,469	110,271
Resources expended	4				
Costs of generating voluntary income					-
Fundraising: Costs of goods sold		3,332	-	3,332	1,525
Charitable activities		147,179	3,023	150,202	158,724
Governance costs		19,802	-	19,802	17,898
Total resources expended		170,313	3,023	173,336	178,147
Net incoming/(outgoing) resources for the year		(5,844)	(3,023)	(8,867)	(67,876)
Net movement in funds		(5,844)	(3,023)	(8,867)	(67,876)
Reconciliation of funds					
Funds brought forward		246,757	3,854	318,487	318,487
Transfer between funds		-	-	-	-
Total surplus on funds carried forward		240,913	831	241,744	250,611

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

The Moorland Mousie Trust

Balance Sheet as at 31 March 2021

	Notes	£	2021 £	£	2020 £
Fixed Assets					
Tangible assets	5		26,632		44,896
Current Assets					
Stock		12,330		14,068	
Debtors	6	4,633		610	
Cash at bank and in hand		199,471		192,296	
		216,434		206,974	
Creditors: amounts falling due within one year	7	(1,322)		(1,259)	
Net Current Assets			215,112		205,715
Surplus of Assets	8		241,744		250,611
Unrestricted Funds	9		240,913		246,757
Restricted Funds	9		831		3,854
			241,744		250,611

The directors confirm that for the year the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006. No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006, requesting that an audit be conducted for the year ended 31 March 2020. The directors also acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2021 and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 5/1/2022 and signed on its behalf by

J Rogers
Chairperson

Notes to the Financial Statements for the year end 31 March 2021

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

1.1 Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards and the Companies Act 2006 and the Charities Accounting Statement of Recommended Practice SORP FRS102 and the Charities Act 2011.

1.2 Fund accounting
Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objections of the Charity.

Restricted funds are subject to restrictions on the expenditure imposed by the donor.

1.3 Incoming resources
Donations are included in incoming resources when the charity is entitled to the income. Grants and investments income are included when receivable. Income from chargeable trading activities is accounted for when earned.

1.4 Resources expended
Resources expended are included in the Financial Statements on an accruals basis, inclusive of any VAT that cannot be recovered and is reported as part of the expenditure to which it relates. Costs relating to a particular activity are allocated directly and others are apportioned on an appropriate basis. See note 4.

1.5 Tangible fixed assets and depreciation

The assets are shown in the balance sheet at purchase cost and depreciated over their estimated useful life. Depreciation is provided at the following rates calculated on a reducing balance basis.

Leasehold Improvements	10 years straight line
Plant and Equipment	6 years straight line

1.6 Stocks
Stocks are valued at the lower of cost and net realisable value.

1.7 Group accounts
The company is entitled under section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Notes to the Statement of Financial Activities

	2021	2020
	£	£
Charged in Governance Costs		
Reporting Accountant	1,537	1,721

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

3. Taxation on profit on ordinary activities

There is no liability to corporation tax in the period.

4. Total Resources Expended

	Cost of generated income	Charitable activities	Governance Costs	Restricted Fund costs	Total 2021	Total 2020
	£	£	£	£	£	£
Opening stock		6,518			6,518	6,577
Opening ponies		7,550			7,550	7,550
Ponies		-			-	1,332
Pony hire		974			974	-
Feeds & grazing		7,035			7,035	7,850
Contracting		974			974	353
Vet		7,654			7,654	8,738
Wages		57,157			57,157	73,593
Advertising and promotions	3,308				3,308	1,333
Staff expenses		206			206	1,191
Rent and rates		23,306			23,306	25,269
Professional consultants		12,555			12,555	2,304
Telephone, post & stationery		3,354			3,354	3,292
IT & computer costs		854			854	791
Farrier and tack		3,597			3,597	3,445
Bank charges		788			788	748
Health and safety		1,374			1,374	-
Merchandise		5,287			5,287	5,103
Insurance		2,920			2,920	2,618
Website	24				24	192
Heat & light & water		4,945			4,945	6,592
Staff training					-	70
Travel & motor costs		6,834			6,834	9,754
Accountancy			1,537		1,537	1,721
Building repairs		1,323			1,323	1,146
Miscellaneous		4,039		3,023	7,062	3,862
Centre supplies/refreshments		265			265	614
Depreciation			18,265		18,265	16,177
Closing stock of ponies		(7,550)			(7,550)	(7,550)
Closing stock of cards and books		(4,780)			(4,780)	(6,518)
	3,332	147,179	19,802	3,023	173,336	178,147

5. Tangible Fixed Assets

	Land and Buildings	General & Office Equipment	Total 2021	Total 2020
	£	£	£	£
Cost				
Brought forward at 1 April 2020	128,532	78,112	206,643	204,489
Additions	-	-	-	2,154
Disposals	-	(14,500)	(14,500)	-
At 31 March 2021	128,532	63,612	192,144	192,143
Depreciation				
Brought forward at 1 April 2020	105,817	55,930	161,747	145,570
Charge for the period	12,853	5,412	18,265	16,177
Eliminated on disposal	-	(14,500)	(14,500)	-
At 31 March 2021	118,670	46,842	165,512	161,747
Net book values				
At 31 March 2021	9,862	16,770	**26,632**	**44,896**
At 31 March 2020	22,714	22,182	**44,896**	**58,919**

6. Debtors

	2021 £	2020 £
Debtors	650	-
Prepayments	3,983	610
	4,633	610

7. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	-	-
Accruals	1,322	1,259
	1,322	1,259

8. Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	26,632	-	26,632
Current assets	215,603	831	216,534
Current liabilities	(1,322)	-	(1,322)
Net Surplus at 31 March 2021	240,913	831	241,744

9. Statement of Funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds	3,854	-	(3,023)	-	831
Surplus on General	246,757	164,469	(170,313)	-	240,913
	250,611	164,469	(173,336)	-	241,744

10. Related Party Transactions

The company is the holding company of The Exmoor Pony Centre Limited.

11 Limited by Guarantee

The Moorland Mousie Trust is a company limited by guarantee. Every member of the trust undertakes to contribute to the assets of the Trust in the event of the same being wound up, while he is a member or within one year after he ceases to be a member, for payment of the debts and liabilities of the Trust contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

12. **Control**
During the year, the Charity was under the control of its Trustees (who are directors of the charity for the purposes of the Companies Act) as listed on page 1.

13. **Staff numbers**

The average number of persons employed, including part time equivalents, calculated on a full-time basis was as follows:

	2021	2020
Charitable activities	5	5
Staff costs	£	£
Wages and salaries	57,157	73,593
Social security costs	-	-
	57,157	73,593

No remuneration was paid to trustees in the year, nor were there any expenses reimbursed to them or benefits in kind.