

**REGISTERED COMPANY NUMBER: 05759929 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116697**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Sycamore Trust U.K.**

**Sycamore Trust U.K.**

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for the Year Ended 31 March 2025**

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## **Sycamore Trust U.K.**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider the financial statements give a true and fair view.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The primary objective of the charity is to provide support for individuals with Autism, Learning Difficulties, and associated conditions. This includes their carers and families.

The charity seeks to achieve this by offering:

- **Advice and information** tailored to the needs of the individuals
- **Support services** that promote well-being and inclusion
- **Educational activities** designed to empower individuals and build skills
- **Advocacy** to aid in achieving equal opportunities and full social integration

A core aspect of the charity's ongoing work is to secure sustainable funding. This is essential to maintain a consistent, supportive, and stable environment for those in its care, ensuring continuity of services and long-term impact.

##### **Significant activities**

In planning our activities for the year, we have remained guided by the Charities Commission's emphasis on public benefit. Our primary focus continues to be the support of individuals and families living with Autism and Learning Difficulties.

A major milestone this year was the successful launch of our new Havering service, marking the transition from the Autism Hub in Romford to a more flexible and inclusive mobile model. This shift was designed to better reflect the needs of Havering residents and is already enabling us to reach a broader and more diverse community.

We have significantly expanded our outreach through school assemblies, parent coffee mornings, and collaborative school-led initiatives. These efforts have led to increased awareness, greater participation, and stronger community connections. Autism Acceptance Week has become a flagship event in our annual calendar, amplifying our message while also generating vital funds to support our ongoing work.

Through strategic networking, professional outreach, and meaningful community partnerships, we have greatly enhanced our visibility. As a result, we have seen a notable rise in invitations to speak, collaborate, and engage across various platforms opening up exciting new avenues for growth and innovation.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities - public benefit**

The charity meets its public benefit obligations: -

- By providing information and advice to people with autism and their families.
- By providing a range of structured leisure activities for children and young people with autism.
- By providing training via workshops and presentations for families and professionals with an interest in autism.
- By providing training and support to parents/carers of pre-school children with communication difficulties.
- By providing individual support for young people with autism.
- By providing these services across the London Boroughs of Barking and Dagenham, Havering and Redbridge.
- By providing support into education for young adults with complex needs
- By providing support to young adults with Autism into employment.
- By providing CPD training facilitated by our Autism Ambassadors.

## **Sycamore Trust U.K.**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **FINANCIAL REVIEW**

##### **Financial Review**

Firstly, I would like to thank the Board for their support, specifically Cheryl Kearney our CEO and Genevieve Finch our Finance Officer, as well as the rest of the Sycamore team for their commitment, dedication and resilience. I would also like to thank our independent examiner, Mr. A.S. Robinson for his continued help and support in producing these accounts, in what has been a settled year with Cheryl fully established as our CEO driving forward positive changes and delivering exciting opportunities that have resulted in a much more positive outlook compared to the prior year.

The trustees of the board hold their positions on a purely voluntary basis and have not received any remuneration or claimed expenses throughout the year.

For the financial year ending March 2025, we have found securing unrestricted and restricted grants has continued to be challenging with total grants received (detailed in note 4) totalling £342,650. That being said, progress has been made in diversifying income and approaching new funders as reflected with an increase in grant income of £53,128 (18.4%) compared to 2024, with total income obtained from 19 different grant donors (up from 15 in 2024).

Principle funding is through grants being awarded, and to a lesser extent donations and other income, (detailed in note 2), however this remains an important funding stream and an area of focus for growth in the coming years and the total reported figure of £51,078 in 2025 reflects an increase of £7,796 compared to 2024 which is a hugely positive sign.

Total incoming resources including bank interest were £403,340 an increase of £55,249 (15.9%) compared to 2024.

This year the charity has achieved a surplus of £19,410 which is an improvement of £120,354 compared to 2024, where a significant deficit was reported.

##### **Investment policy and objectives**

Due to the need to maintain the liquidity of the charity funds the bulk of the charity's bank balances are held in an instant access bank deposit account. In addition, the charity has invested £104,647 in fixed term deposits which mature in November 2025 (£50,628) and February 2026 (£54,019).

##### **Reserves policy**

The reserve policy and the level of free reserves (that is those funds not tied up in fixed assets or designated and restricted funds) deemed necessary to ensure prudent and viable management of the Charity is reviewed annually.

The trustees have considered the reserve policy and have concluded that the minimum reserve to be maintained should be at a level which ensures that the charity's core activities could continue for a period of six months during a period of unforeseen difficulty.

Current free reserves are £199,452, which represents approximately 6 months' worth of expenditure which meets board policy. This is excellent news as total reserves in 2024 had fallen outside of this policy and this is a positive return to policy for Sycamore Trust in 2025.

##### **Going concern**

The trustees consider the Charity to be a going concern and they are not aware of any material uncertainties which may cast significant doubt on this view. In addition they have a reasonable expectation that the Charity has adequate resources to continue for the foreseeable future with confirmed income for 2025-26.

## **Sycamore Trust U.K.**

### **Report of the Trustees for the Year Ended 31 March 2025**

#### **FUTURE PLANS**

At Sycamore Trust U.K., we see the future as an opportunity to grow, innovate, and strengthen the support we offer to our community. While we have historically relied on funding from statutory agencies, we recognise the exciting potential in exploring new ways of working and delivering our services.

The changing economic landscape presents us with a valuable chance to adapt and become even more responsive to the needs of our clients. By reviewing how we operate and seeking smarter, more efficient approaches, we aim to ensure our services remain sustainable, relevant, and impactful.

Looking ahead, we are committed to maintaining and enhancing our current service provision, while also developing new, forward-thinking programmes that meet the evolving needs of those we support. We are actively exploring diverse and innovative income streams, which will not only help secure our future but also allow us to expand our reach and deepen our impact.

Crucially, we are focused on building stronger connections with our stakeholders inviting them to be part of our journey. By working together and sharing in our vision, we can create lasting change and continue to deliver high-quality, life-enhancing services for those who need us most.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was founded in 1995 as Parents of Autistic Children Together. The charity was incorporated as a company limited by guarantee on 26 March 2006 and is governed by its Memorandum and Articles of Association. The governing document was amended in 2011 to allow the charity to incorporate Barking and Dagenham Mencap. The charity re-branded and became Sycamore Trust U.K. in March 2014.

##### **Recruitment and appointment of new trustees**

The directors who are also the charity's trustees are appointed annually by the members of the company at the Annual General Meeting. Additionally, new directors may be appointed by the existing directors, subject to a maximum of twelve. We have recruited two new trustees, with one being appointed as the new treasurer.

##### **Organisational structure**

The charity is run by the Management committee which consists of six officers and an elected number of members as decided at the Annual General Meeting of the charity. In addition, the Committee may co-opt representatives of the voluntary and statutory sectors with special interest.

##### **Induction and training of new trustees**

Most directors are already familiar with the practical work of the charity but all new directors undergo an orientation course to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association of the charity. The committee's decision making process, the business plan and recent financial performance together with Health and Safety regulations are all covered at the induction and a mentor will be assigned to assist the new appointee. Directors are encouraged to attend appropriate external training events to support the role they are performing.

##### **Risk management**

The directors actively review the major risks which the charity faces on a regular basis and believe maintaining reserves at current levels, combined with regular review of key financial systems, will provide sufficient resources in the event of any adverse conditions arising. The directors have also examined other operational business risks faced by the charity and confirm they have established systems to mitigate significant risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05759929 (England and Wales)

##### **Registered Charity number**

1116697

**Sycamore Trust U.K.**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**Registered office**

27-29 Woodward Road  
Dagenham  
Essex  
RM9 4SJ

**Trustees**

Vanessa Bennett  
Joanne Margaret Baty  
Nyomi Thompson (resigned 23.10.24)  
Harsharan Kour Howell (resigned 12.11.24)  
Ramandeep Kaur Basson  
Phillip Michael Allum  
Christopher William Hobson (appointed 12.2.25)  
Richard George (appointed 12.2.25)  
Terry David Hurley (appointed 12.2.25)  
Maryam Gabriella Berhane (appointed 29.4.25)  
Nina Nawinder Kandola (appointed 29.4.25)

**Independent Examiner**

A S Robinson FCA  
J P B Harris & Co.  
Chartered Accountants  
Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QP

**Bankers**

National Westminster Bank plc  
27 High Road  
Chadwell Heath  
Romford  
RM6 6QD

**Chief Executive**

Cheryl Kearney

Approved by order of the board of trustees on **24..September.2025** and signed on its behalf by:



.....  
Joanne Margaret Baty - Trustee

**Independent Examiner's Report to the Trustees of  
Sycamore Trust U.K.**

**Independent examiner's report to the trustees of Sycamore Trust U.K. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



A S Robinson FCA

J P B Harris & Co.  
Chartered Accountants  
Harmile House  
54 St Marys Lane  
Upminster  
Essex  
RM14 2QP

Date: 30 September 2025

**Sycamore Trust U.K.**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

		Unrestricted funds £	Restricted funds £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	<b>51,078</b>	-	<b>51,078</b>	43,282
<b>Charitable activities</b>	4				
Charitable activities		<b>3,249</b>	<b>342,650</b>	<b>345,899</b>	299,727
Investment income	3	<b>6,363</b>	-	<b>6,363</b>	5,082
<b>Total</b>		<b>60,690</b>	<b>342,650</b>	<b>403,340</b>	348,091
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Charitable activities		<b>31,632</b>	<b>352,298</b>	<b>383,930</b>	449,035
<b>NET INCOME/(EXPENDITURE)</b>		<b>29,058</b>	<b>(9,648)</b>	<b>19,410</b>	(100,944)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>173,882</b>	<b>20,940</b>	<b>194,822</b>	295,766
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>202,940</b>	<b>11,292</b>	<b>214,232</b>	194,822

The notes form part of these financial statements



**Sycamore Trust U.K.**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>31.3.25 Total funds £</b>	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	<b>3,487</b>	-	<b>3,487</b>	5,753
Investments	12	<b>1</b>	-	<b>1</b>	1
		<u><b>3,488</b></u>	<u>-</u>	<u><b>3,488</b></u>	<u>5,754</u>
<b>CURRENT ASSETS</b>					
Debtors	13	<b>11,828</b>	<b>652</b>	<b>12,480</b>	35,341
Investments	14	<b>104,647</b>	-	<b>104,647</b>	102,162
Cash at bank and in hand		<b>105,853</b>	<b>109,174</b>	<b>215,027</b>	137,439
		<u><b>222,328</b></u>	<u><b>109,826</b></u>	<u><b>332,154</b></u>	<u>274,942</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	<b>(22,876)</b>	<b>(98,534)</b>	<b>(121,410)</b>	(85,874)
<b>NET CURRENT ASSETS</b>		<u><b>199,452</b></u>	<u><b>11,292</b></u>	<u><b>210,744</b></u>	<u>189,068</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>202,940</b></u>	<u><b>11,292</b></u>	<u><b>214,232</b></u>	<u>194,822</u>
<b>NET ASSETS</b>		<u><b>202,940</b></u>	<u><b>11,292</b></u>	<u><b>214,232</b></u>	<u>194,822</u>
<b>FUNDS</b>	17				
Unrestricted funds				<b>202,940</b>	173,882
Restricted funds				<b>11,292</b>	20,940
<b>TOTAL FUNDS</b>				<u><b>214,232</b></u>	<u>194,822</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Sycamore Trust U.K.**

**Balance Sheet - continued**  
**31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on **24 September 2025** and were signed on its behalf by:



.....  
Joanne Margaret Baty - Trustee

**Sycamore Trust U.K.**

**Cash Flow Statement  
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>73,710</u>	<u>(96,021)</u>
Net cash provided by/(used in) operating activities		<u>73,710</u>	<u>(96,021)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(4,616)
Interest received		6,363	5,082
Invested in term bank deposits		<u>(2,485)</u>	<u>(1,533)</u>
Net cash provided by/(used in) investing activities		<u>3,878</u>	<u>(1,067)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>77,588</u>	<u>(97,088)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>137,439</u>	<u>234,527</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>215,027</u></u>	<u><u>137,439</u></u>

The notes form part of these financial statements

**Sycamore Trust U.K.**

**Notes to the Cash Flow Statement  
for the Year Ended 31 March 2025**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>19,410</b>	(100,944)
<b>Adjustments for:</b>		
Depreciation charges	<b>2,266</b>	3,935
Interest received	<b>(6,363)</b>	(5,082)
Decrease in debtors	<b>22,861</b>	1,605
Increase in creditors	<b>35,536</b>	4,465
<b>Net cash provided by/(used in) operations</b>	<b>73,710</b>	(96,021)

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24	Cash flow	At 31.3.25
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank and in hand	<b>137,439</b>	<b>77,588</b>	<b>215,027</b>
	<b>137,439</b>	<b>77,588</b>	<b>215,027</b>
<b>Liquid resources</b>			
Deposits included in cash	-	-	-
Current asset investments	<b>102,162</b>	<b>2,485</b>	<b>104,647</b>
	<b>102,162</b>	<b>2,485</b>	<b>104,647</b>
<b>Total</b>	<b>239,601</b>	<b>80,073</b>	<b>319,674</b>

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

**ALLOCATION AND APPORTIONMENT OF COSTS**

Costs are directly attributed to the charitable activities on a basis consistent with the use of those resources. Support costs comprise those costs which do not directly reflect charitable activities and include independent examination fees and affiliation costs.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. DONATIONS AND LEGACIES**

	<b>31.3.25</b>	31.3.24
	£	£
Donations	<b>30,888</b>	20,792
Subscriptions	-	2,560
Other income	<b>17,752</b>	13,032
Leisure activities	<b>2,438</b>	6,898
	<u><b>51,078</b></u>	<u>43,282</u>

**3. INVESTMENT INCOME**

	<b>31.3.25</b>	31.3.24
	£	£
Deposit account interest	<b>6,363</b>	5,082

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>31.3.25</b>	31.3.24
	£	£
Support work	<b>3,249</b>	10,205
Grants	<b>342,650</b>	289,522
	<u><b>345,899</b></u>	<u>299,727</u>

Grants received, included in the above, are as follows:

	<b>31.3.25</b>	31.3.24
	£	£
City Bridge Trust	<b>55,000</b>	-
Jack Petchey	<b>3,663</b>	2,700
London Borough of Barking & Dagenham	<b>9,992</b>	12,142
London Borough of Havering	<b>75,833</b>	80,000
London Borough of Redbridge	-	761
National Lottery Grant	<b>11,625</b>	52,938
BBC Children in Need	-	16,490
Tudor Trust - Girls' Autism	<b>17,143</b>	16,483
Mrs Smith & Mount - Family Support	-	1,188
Essex Youth Trust	<b>7,500</b>	9,250
Charles S French	<b>814</b>	9,270
London Borough of Barking & Dagenham - EPEC	<b>19,524</b>	14,760
London Borough of Barking and Dagenham - Early Help	<b>43,500</b>	58,000
Sport England	-	2,642
London Borough of Redbridge - Short Breaks	-	4,697
Lifeline Projects - EYP Well Being	<b>8,320</b>	8,201
Lifeline - Well Being Redbridge	<b>5,000</b>	-
Go London - Youth Sports	<b>22,357</b>	-
TFL Community Project	<b>381</b>	-
The Openwork Foundation	<b>9,992</b>	-
NELFT 121 Adult Services	<b>15,348</b>	-
London Borough of Havering - Employment Project	<b>18,333</b>	-
The Three Guineas - Lambourne	<b>5,400</b>	-
NHS North East London - Emotion	<b>12,925</b>	-
	<u><b>342,650</b></u>	<u>289,522</u>

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<b>378,423</b>	<b>5,507</b>	<b>383,930</b>

**6. SUPPORT COSTS**

	Governance costs £
Charitable activities	<b>5,507</b>

Support costs, included in the above, are as follows:

**GOVERNANCE COSTS**

	31.3.25 Charitable activities £	31.3.24 Total activities £
Accountancy and legal fees	<b>2,820</b>	<b>2,820</b>
Subscriptions	<b>2,687</b>	<b>1,587</b>
	<b>5,507</b>	<b>4,407</b>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Depreciation - owned assets	<b>2,266</b>	3,935
Other operating leases	<b>21,851</b>	36,578
Independent examination	<b>2,820</b>	2,820

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

The Charity provides professional indemnity insurance cover, for trustees and officers.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**9. STAFF COSTS**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	<b>£</b>
Wages and salaries	<b>255,944</b>	309,769
Social security costs	<b>12,585</b>	17,120
Other pension costs	<b>4,665</b>	5,940
	<u><b>273,194</b></u>	<u>332,829</u>

The total remuneration of key management personnel amounted to £40,000 (2024: £39,029).

The average monthly number of employees during the year was as follows:

	<b>31.3.25</b>	31.3.24
Chief executive	<b>1</b>	1
Direct charitable work	<b>29</b>	26
	<u><b>30</b></u>	<u>27</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	43,282	-	43,282
<b>Charitable activities</b>			
Charitable activities	90,205	209,522	299,727
Investment income	5,082	-	5,082
<b>Total</b>	<u>138,569</u>	<u>209,522</u>	<u>348,091</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	<u>201,982</u>	<u>247,053</u>	<u>449,035</u>
<b>NET INCOME/(EXPENDITURE)</b>	(63,413)	(37,531)	(100,944)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	237,295	58,471	295,766
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>173,882</u>	<u>20,940</u>	<u>194,822</u>



**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**11. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u><b>47,931</b></u>
<b>DEPRECIATION</b>	
At 1 April 2024	<b>42,178</b>
Charge for year	<u><b>2,266</b></u>
At 31 March 2025	<u><b>44,444</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><b>3,487</b></u>
At 31 March 2024	<u><u>5,753</u></u>

**12. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2024 and 31 March 2025	<u><b>1</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><b>1</b></u>
At 31 March 2024	<u><u>1</u></u>

There were no investment assets outside the UK.

The Charity owns 100% of the issued share capital of S.T. Autism Training Service Limited (Registered No.12243747 (England and Wales)).

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	£	£
Trade debtors	-	24,567
Prepayments and accrued income	<u><b>12,480</b></u>	<u>10,774</u>
	<u><u><b>12,480</b></u></u>	<u><u>35,341</u></u>

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**14. CURRENT ASSET INVESTMENTS**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	£
Cash held on deposit bonds	<b>104,647</b>	102,162

Current investments are bank deposits which are for terms of one year or less.

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.3.25</b>	31.3.24
	<b>£</b>	£
Trade creditors	<b>4,908</b>	5,574
Social security and other taxes	<b>4,594</b>	3,942
Other creditors	<b>7,385</b>	3,946
Accruals and deferred income	<b>104,523</b>	72,412
	<b>121,410</b>	85,874

Deferred income comprises income received in advance of the time period to which it relates.

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>31.3.25</b>	31.3.24
	<b>£</b>	£
Within one year	<b>20,000</b>	25,550
Between one and five years	<b>-</b>	20,000
	<b>20,000</b>	45,550

**17. MOVEMENT IN FUNDS**

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>173,882</b>	<b>29,058</b>	<b>202,940</b>
<b>Restricted funds</b>			
Restricted funds	<b>20,940</b>	<b>(9,648)</b>	<b>11,292</b>
<b>TOTAL FUNDS</b>	<b>194,822</b>	<b>19,410</b>	<b>214,232</b>

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>60,690</b>	<b>(31,632)</b>	<b>29,058</b>
<b>Restricted funds</b>			
Restricted funds	<b>342,650</b>	<b>(352,298)</b>	<b>(9,648)</b>
<b>TOTAL FUNDS</b>	<b>403,340</b>	<b>(383,930)</b>	<b>19,410</b>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	237,295	(63,413)	173,882
<b>Restricted funds</b>			
Restricted funds	58,471	(37,531)	20,940
<b>TOTAL FUNDS</b>	<b>295,766</b>	<b>(100,944)</b>	<b>194,822</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,569	(201,982)	(63,413)
<b>Restricted funds</b>			
Restricted funds	209,522	(247,053)	(37,531)
<b>TOTAL FUNDS</b>	<b>348,091</b>	<b>(449,035)</b>	<b>(100,944)</b>

**Sycamore Trust U.K.**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	237,295	(34,355)	202,940
<b>Restricted funds</b>			
Restricted funds	58,471	(47,179)	11,292
<b>TOTAL FUNDS</b>	<u>295,766</u>	<u>(81,534)</u>	<u>214,232</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	199,259	(233,614)	(34,355)
<b>Restricted funds</b>			
Restricted funds	552,172	(599,351)	(47,179)
<b>TOTAL FUNDS</b>	<u>751,431</u>	<u>(832,965)</u>	<u>(81,534)</u>

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**19. STATUS**

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which establishes the object and powers of the charitable company and is governed under its Articles of Association.