

REGISTERED COMPANY NUMBER: 05759929 (England and Wales)
REGISTERED CHARITY NUMBER: 1116697

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Sycamore Trust U.K.

Sycamore Trust U.K.

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

Sycamore Trust U.K.

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees consider the financial statements give a true and fair view.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to provide relief for people with Autistic Spectrum Disorders, Learning Difficulties and associated disorders, their carers and families through the provision of advice, support, information and educational activities, aiding them towards equal opportunities and social integration.

Part of the activities of the charity continues to be to secure continuing finance to provide a consistent, supportive and stable environment for the people within its care.

Significant activities

In planning our activities for the year, we kept in mind the Charities Commission guidance on public benefit. The focus of our activities continues to be the support of individuals and families affected by Autism/Learning Difficulties.

Chris Gillbanks CEO retired in December 2023, our new CEO Cheryl Kearney came into post in October 2023, we continue to work with them to further develop our 3-year business plan.

We have developed new partnerships with NELFT and Havering Works securing new funding for next year. We have built strong relationships with a number of corporate partners.

We successfully secured our contract for the Havering Autism Hub for a further six months.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - public benefit

The charity meets its public benefit obligations: -

By providing information and advice to people with ASD and their families.

By providing a range of structured leisure activities for children and young people with ASD.

By providing training via workshops and conferences for families and professionals with an interest in ASD. By providing training and support to parents/carers of pre-school children with communication difficulties By providing individual support for young people with ASD.

By providing these services across the London Boroughs of Barking and Dagenham, Havering and Redbridge and surrounding areas where an equivalent service is not in place

By facilitating a forum for young people with ASD, allowing them to campaign for better access to mainstream activities (Autism Ambassadors)

By providing support and advocacy to Adults with Learning Difficulties

By providing support and education to Adults with Learning Difficulties empowering them to lead fulfilling lives where possible in the community

By providing support into education for young adults with complex needs

By providing support to young adults with Autism/Aspergers into employment

Sycamore Trust U.K.

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Financial Review

Firstly, I would like to thank the Board for their support, specifically Chris Gillbanks our CEO who retired in Dec 2023 , Cheryl Kearney our new CEO and Genevieve Finch our Finance Officer, as well as the rest of the Sycamore team for their commitment, dedication and resilience. I would also like to thank our independent examiner, Mr. A.S. Robinson for his continued help and support in producing these accounts, in what was yet another challenging year.

The directors of the board hold their positions on a purely voluntary basis and have not received any remuneration or claimed expenses throughout the year.

For the financial year ending March 2024, we have found securing unrestricted and restricted grants has continued to be challenging with total grants received down by £78.5k, a reduction of 21.2% compared to 2023. We have also not benefited from any government grants.

Principle funding is through grants being awarded, (detailed in note 4) and to a lesser extent donations and contributions. Although in times of financial hardship, donations were up by £3k. However, total incoming resources were down by £72.7k, a reduction of 17.3% from 2023.

This year the charity will end with a deficit of £100,944, which was unexpected at the end of the last financial year. As a result Sycamore Trusts' total reserves are slightly below the required minimum reserve set out by the board.

S.T. Autism Training Services Limited third full year of accounts have been made up, resulting in profit of £1.8k, which were agreed by the trustee's to be transferred to Sycamore Trust, its parent company. We have decided to invoice our training services directly from Sycamore Trust from Apr 24, and as a result S.T. Autism Training Services Limited will become a dormant company.

Investment policy and objectives

Due to the need to maintain the liquidity of the charity funds the bulk of the charity's bank balances are held in an instant access bank deposit account. In addition, the charity has invested £102,162 in fixed term deposits which mature in November 2024 (£50,629) and February 2025 (£51,533).

Reserves policy

The reserve policy and the level of free reserves (that is those funds not tied up in fixed assets or designated and restricted funds) deemed necessary to ensure prudent and viable management of the Charity is reviewed annually.

The trustees have considered the reserve policy and have concluded that the minimum reserve to be maintained should be at a level which ensures that the charity's core activities could continue for a period of six months during a period of unforeseen difficulty.

Current free reserves are £168,128, which represents approximately 5 months' worth of expenditure which is 1 month less than board policy. We are confident that free reserves will be sufficiently increased in 2025 to meet board policy.

Going concern

The trustees consider the Charity to be a going concern and they are not aware of any material uncertainties which may cast significant doubt on this view. In addition they have a reasonable expectation that the Charity has adequate resources to continue for the foreseeable future with confirmed income for 2024-25.

Sycamore Trust U.K.

Report of the Trustees for the Year Ended 31 March 2024

FUTURE PLANS

Sycamore Trust U.K. in common with many charities have, in the past, relied on Statutory Agencies for a large percentage of funding. We recognize that in the current economic climate, we need to look at the ways in which we work and adapt our services and the way we sell them to fit the current market.

The changing external environment and the reduced levels of government expenditure are likely to make the environment even more competitive. We are aware that we will need to take some difficult decisions to ensure our overall costs, including staff costs, are competitive.

Our challenge over the coming years is to, wherever possible, sustain current provision, and develop new services in line with the needs of our clients and to find new and diverse ways to generate income in order to maintain our service. We also need to look at ways of reaching out to current and potential stakeholders, encouraging them to support the organization and invest in the services we are able to offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was founded in 1995 as Parents of Autistic Children Together. The charity was incorporated as a company limited by guarantee on 26 March 2006 and is governed by its Memorandum and Articles of Association. The governing document was amended in 2011 to allow the charity to incorporate Barking and Dagenham Mencap. The charity re-branded and became Sycamore Trust U.K. in March 2014.

Recruitment and appointment of new trustees

The directors who are also the charity's trustees are appointed annually by the members of the company at the Annual General Meeting. Additionally, new directors may be appointed by the existing directors, subject to a maximum of twelve. We have recruited two new trustees, with one being appointed as the new treasurer.

Organisational structure

The charity is run by the Management committee which consists of six officers and an elected number of members as decided at the Annual General Meeting of the charity. In addition, the Committee may co-opt representatives of the voluntary and statutory sectors with special interest.

Induction and training of new trustees

Most directors are already familiar with the practical work of the charity but all new directors undergo an orientation course to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association of the charity. The committee's decision making process, the business plan and recent financial performance together with Health and Safety regulations are all covered at the induction and a mentor will be assigned to assist the new appointee. Directors are encouraged to attend appropriate external training events to support the role they are performing.

Risk management

The directors actively review the major risks which the charity faces on a regular basis and believe maintaining reserves at current levels, combined with regular review of key financial systems, will provide sufficient resources in the event of any adverse conditions arising. The directors have also examined other operational business risks faced by the charity and confirm they have established systems to mitigate significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05759929 (England and Wales)

Registered Charity number

1116697

Registered office

27-29 Woodward Road
Dagenham
Essex
RM9 4SJ

Sycamore Trust U.K.

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Vanessa Bennett
Judy Nair (resigned 1.11.23)
Joanne Margaret Baty
Nyomi Thompson
Christine Koulla Burke (resigned 20.3.24)
Harsharan Kour Howell
Ramandeep Kaur Basson (appointed 20.3.24)
Phillip Michael Allum (appointed 20.3.24)

Independent Examiner

A S Robinson FCA
J P B Harris & Co.
Chartered Accountants
Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

Bankers

National Westminster Bank plc
27 High Road
Chadwell Heath
Romford
RM6 6QD

Chief Executive

Cheryl Kearney

Approved by order of the board of trustees on02 October 2024..... and signed on its behalf by:



.....
Joanne Margaret Baty - Trustee

**Independent Examiner's Report to the Trustees of
Sycamore Trust U.K.**

Independent examiner's report to the trustees of Sycamore Trust U.K. ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A S Robinson

A S Robinson FCA

J P B Harris & Co.
Chartered Accountants
Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QP

Date: *8 October 2024*
.....

Sycamore Trust U.K.

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	2	43,282	-	43,282	41,249
Charitable activities	4				
Charitable activities		90,205	209,522	299,727	377,076
Investment income	3	5,082	-	5,082	2,467
Total		138,569	209,522	348,091	420,792
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		201,982	247,053	449,035	481,409
NET INCOME/(EXPENDITURE)		(63,413)	(37,531)	(100,944)	(60,617)
RECONCILIATION OF FUNDS					
Total funds brought forward		237,295	58,471	295,766	356,383
TOTAL FUNDS CARRIED FORWARD		173,882	20,940	194,822	295,766

The notes form part of these financial statements

Sycamore Trust U.K.

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	11	5,753	-	5,753	5,072
Investments	12	1	-	1	1
		<u>5,754</u>	<u>-</u>	<u>5,754</u>	<u>5,073</u>
CURRENT ASSETS					
Debtors	13	19,993	15,348	35,341	36,946
Investments	14	102,162	-	102,162	100,629
Cash at bank and in hand		76,111	61,328	137,439	234,527
		<u>198,266</u>	<u>76,676</u>	<u>274,942</u>	<u>372,102</u>
CREDITORS					
Amounts falling due within one year	15	(30,138)	(55,736)	(85,874)	(81,409)
NET CURRENT ASSETS		<u>168,128</u>	<u>20,940</u>	<u>189,068</u>	<u>290,693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,882</u>	<u>20,940</u>	<u>194,822</u>	<u>295,766</u>
NET ASSETS		<u>173,882</u>	<u>20,940</u>	<u>194,822</u>	<u>295,766</u>
FUNDS	17				
Unrestricted funds				173,882	237,295
Restricted funds				20,940	58,471
TOTAL FUNDS				<u>194,822</u>	<u>295,766</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Sycamore Trust U.K.

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on02.October.2024..... and were signed on its behalf by:



.....
Joanne Margaret Baty - Trustee

Sycamore Trust U.K.

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(96,021)</u>	<u>(36,515)</u>
Net cash used in operating activities		<u>(96,021)</u>	<u>(36,515)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,616)	(416)
Interest received		5,082	2,467
Invested in term bank deposits		<u>(1,533)</u>	<u>(629)</u>
Net cash (used in)/provided by investing activities		<u>(1,067)</u>	<u>1,422</u>
Change in cash and cash equivalents in the reporting period		<u>(97,088)</u>	<u>(35,093)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>234,527</u>	<u>269,620</u>
Cash and cash equivalents at the end of the reporting period		<u><u>137,439</u></u>	<u><u>234,527</u></u>

The notes form part of these financial statements

Sycamore Trust U.K.

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24	31.3.23
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(100,944)	(60,617)
Adjustments for:		
Depreciation charges	3,935	5,490
Interest received	(5,082)	(2,467)
Decrease in debtors	1,605	47,027
Increase/(decrease) in creditors	4,465	(25,948)
	<u>(96,021)</u>	<u>(36,515)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>234,527</u>	<u>(97,088)</u>	<u>137,439</u>
	<u>234,527</u>	<u>(97,088)</u>	<u>137,439</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	<u>100,629</u>	<u>1,533</u>	<u>102,162</u>
	<u>100,629</u>	<u>1,533</u>	<u>102,162</u>
Total	<u><u>335,156</u></u>	<u><u>(95,555)</u></u>	<u><u>239,601</u></u>

The notes form part of these financial statements

Sycamore Trust U.K.

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs are directly attributed to the charitable activities on a basis consistent with the use of those resources. Support costs comprise those costs which do not directly reflect charitable activities and include independent examination fees and affiliation costs.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	20,792	17,708
Subscriptions	2,560	1,650
Other income	13,032	15,748
Leisure activities	6,898	6,143
	<u>43,282</u>	<u>41,249</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	5,082	2,467
	<u>5,082</u>	<u>2,467</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.24	31.3.23
	£	£
Support work	10,205	9,052
Grants	289,522	368,024
	<u>299,727</u>	<u>377,076</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Jack Petchey	2,700	2,700
London Borough of Barking & Dagenham	12,142	43,784
London Borough of Havering	80,000	80,000
London Borough of Redbridge	761	5,761
National Lottery Grant	52,938	104,924
BBC Children in Need	16,490	38,098
Social enterprise	-	10,000
Tudor Trust - Girls' Autism	16,483	15,983
Covid grants	-	675
Mrs Smith & Mount - Family Support	1,188	4,750
National Lottery Outreach	-	2,375
North East London CCG - Consultation	-	19,067
North East London CCG - Family	-	9,000
Young Creators Arts Programme	-	1,400
Jack Petchey Youth Clubs	-	13,178
Essex Youth Trust	9,250	7,800
Charles S French - Youth Clubs	9,270	3,086
EPEC - DABD	14,760	5,443
London Borough of Barking and Dagenham - Early Help	58,000	-
Sport England	2,642	-
London Borough of Redbridge - Short Breaks	4,697	-
Lifeline Projects - EYP Well Being	8,201	-
	<u>289,522</u>	<u>368,024</u>

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Charitable activities	<u>444,628</u>	<u>4,407</u>	<u>449,035</u>

6. SUPPORT COSTS

	Governance costs £
Charitable activities	<u>4,407</u>

Support costs, included in the above, are as follows:

GOVERNANCE COSTS

	31.3.24 Charitable activities £	31.3.23 Total activities £
Accountancy and legal fees	2,820	2,820
Subscriptions	<u>1,587</u>	<u>2,231</u>
	<u>4,407</u>	<u>5,051</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	3,935	5,490
Other operating leases	36,578	32,851
Independent examination	<u>2,820</u>	<u>2,820</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

The Charity provides professional indemnity insurance cover, for trustees and officers.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	309,769	334,862
Social security costs	17,120	20,650
Other pension costs	5,940	6,290
	<u>332,829</u>	<u>361,802</u>

The total remuneration of key management personnel amounted to £39,029 (2023: £41,930).

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	1	1
Chief executive	26	26
Direct charitable work	<u>27</u>	<u>27</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,249	-	41,249
Charitable activities			
Charitable activities	128,727	248,349	377,076
Investment income	2,467	-	2,467
Total	<u>172,443</u>	<u>248,349</u>	<u>420,792</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	249,211	232,198	481,409
NET INCOME/(EXPENDITURE)	(76,768)	16,151	(60,617)
RECONCILIATION OF FUNDS			
Total funds brought forward	314,063	42,320	356,383
TOTAL FUNDS CARRIED FORWARD	<u>237,295</u>	<u>58,471</u>	<u>295,766</u>

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2023	45,109
Additions	4,616
Disposals	(1,794)
	<hr/>
At 31 March 2024	47,931
	<hr/>
DEPRECIATION	
At 1 April 2023	40,037
Charge for year	3,935
Eliminated on disposal	(1,794)
	<hr/>
At 31 March 2024	42,178
	<hr/>
NET BOOK VALUE	
At 31 March 2024	5,753
	<hr/> <hr/>
At 31 March 2023	5,072
	<hr/> <hr/>

12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	1
	<hr/>
NET BOOK VALUE	
At 31 March 2024	1
	<hr/> <hr/>
At 31 March 2023	1
	<hr/> <hr/>

There were no investment assets outside the UK.

The Charity owns 100% of the issued share capital of S.T. Autism Training Service Limited (Registered No.12243747 (England and Wales)).

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	24,567	20,036
Prepayments and accrued income	10,774	16,910
	<hr/>	<hr/>
	35,341	36,946
	<hr/> <hr/>	<hr/> <hr/>

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. CURRENT ASSET INVESTMENTS

	31.3.24	31.3.23
	£	£
Cash held on deposit bonds	102,162	100,629

Current investments are bank deposits which are for terms of one year or less.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	5,574	9,771
Social security and other taxes	3,942	5,305
Other creditors	3,946	4,216
Accruals and deferred income	72,412	62,117
	85,874	81,409

Deferred income comprises income received in advance of the time period to which it relates.

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	25,550	32,288
Between one and five years	20,000	39,500
	45,550	71,788

17. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	237,295	(63,413)	173,882
Restricted funds			
Restricted funds	58,471	(37,531)	20,940
TOTAL FUNDS	295,766	(100,944)	194,822

Sycamore Trust U.K.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,569	(201,982)	(63,413)
Restricted funds			
Restricted funds	209,522	(247,053)	(37,531)
TOTAL FUNDS	<u>348,091</u>	<u>(449,035)</u>	<u>(100,944)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	314,063	(76,768)	237,295
Restricted funds			
Restricted funds	42,320	16,151	58,471
TOTAL FUNDS	<u>356,383</u>	<u>(60,617)</u>	<u>295,766</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	172,443	(249,211)	(76,768)
Restricted funds			
Restricted funds	248,349	(232,198)	16,151
TOTAL FUNDS	<u>420,792</u>	<u>(481,409)</u>	<u>(60,617)</u>

Sycamore Trust U.K.

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	314,063	(140,181)	173,882
Restricted funds			
Restricted funds	42,320	(21,380)	20,940
TOTAL FUNDS	<u>356,383</u>	<u>(161,561)</u>	<u>194,822</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	311,012	(451,193)	(140,181)
Restricted funds			
Restricted funds	457,871	(479,251)	(21,380)
TOTAL FUNDS	<u>768,883</u>	<u>(930,444)</u>	<u>(161,561)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. STATUS

The organisation is a charitable company limited by guarantee. The company was established under a Memorandum of Association which establishes the object and powers of the charitable company and is governed under its Articles of Association.