

**COPLESTON CENTRE LIMITED  
(A Company Limited By Guarantee)  
YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**COMPANY REGISTRATION NUMBER 05651247**

**CHARITY REGISTRATION NUMBER 1116694**

**Community Southwark  
11 Market Place  
Bermondsey  
London, SE16 3UQ**

## **Contents**

|  |    |
|--|----|
| ADMINISTRATIVE INFORMATION.....                  | 3  |
| REPORT OF THE BOARD OF DIRECTORS (TRUSTEES)..... | 5  |
| INDEPENDENT EXAMINER’S REPORT .....              | 12 |
| STATEMENT OF FINANCIAL ACTIVITIES .....          | 13 |
| NOTES TO THE ACCOUNTS .....                      | 16 |
| DETAILED INCOME AND EXPENDITURE .....            | 18 |

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**ADMINISTRATIVE INFORMATION**

**GOVERNING DOCUMENT** The organisation is governed by its Memorandum and Articles of Association and 2006 Companies Act.

The company is registered as a company limited by guarantee with the Companies House in England & Wales.

**COMPANY  
REGISTRATION  
NUMBER:** 05651247

**CHARITY REGISTRATION  
NUMBER:** 1116694

|                                |                    |                      |
|--------------------------------|--------------------|----------------------|
| <b>BOARD OF<br/>DIRECTORS:</b> | Tim Finch          | Co-Chair             |
|                                | Nicky Chambers     | Co-Chair             |
|                                | Rob Miller         | Treasurer            |
|                                | Marjorie Barnes    | Trustee              |
|                                | Tracy Brook        | Trustee              |
|                                | Charmaine Browne   | Trustee              |
|                                | Jack Cole          | Trustee              |
|                                | Rev Edward Collier | Trustee (Ex-officio) |
|                                | Sean O'Hagan       | Trustee              |
|                                | Jason Watson       | Trustee              |
|                                | Rae Whall Mascoll  | Trustee              |

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**FORMAL ADDRESS**                      Copleston Centre  
Copleston Road, Peckham,  
London SE15 4AN

**BANKERS**                                      HSBC Bank Plc.  
28 Borough High Street  
London SE1 1YB

**INDEPENDENT  
EXAMINER**                                      Community Southwark  
11 Market Place  
Bermondsey  
London, SE16 3UQ

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**REPORT OF THE BOARD OF DIRECTORS (TRUSTEES)**

The Board of Directors (Trustees) is pleased to present its Annual Report and the financial statements for the year ended 31 December 2024.

**REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS**

**Governing Document**

The organisation is a company limited by guarantee, incorporated on 12 December 2005, and registered as charity number 1116694. The company was established under a Memorandum of Association setting out the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up its members may be required to contribute an amount not exceeding £5.

**Relation to Copleston Centre and Copleston Centre Church**

On 1 April 2006 the company took over the operations of The Copleston Centre (charity registration number 1044054), an unincorporated organisation formed under the terms of a Licence dated 9 May 1978, and registered as a charity in 1995. On the expiry of the Licence in 2006 responsibility for remaining business of the unincorporated organisation reverted to the Parochial Church Council (PCC) of St. Saviour's Peckham (Copleston Centre Church Local Ecumenical Project – see below). The directors of the company are also members of the Copleston Centre Trustee Board which is a sub-committee of the PCC.

On 9th May 2016 a new Licence agreement was made between Copleston Centre Limited and the Church for a term of 25 years.

**Board of Directors**

The directors of the company are also charity trustees for the purpose of charity law.

Not less than one-third of the directors shall be members of the Copleston Centre Church (see Related Parties below) and be approved as directors by the Church. The Licenced Minister(s) of the Copleston Centre Church is/are *ex officio* director(s).

**Related Parties**

Copleston Centre as an organisation inhabits the building also known as the Copleston Centre, situated on Copleston Road, London SE15 4AN. The building is owned by the Church of England, and the joint Church of England/United Reformed Church congregation worshipping there since 1978 has been known as the Copleston Centre Church, and more recently has styled itself as "Copleston Church".

The objectives and activities of Copleston Centre are consistent with the aims of the Church, but are not necessarily wholly an extension of them.

**Objectives and Activities**

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

The mission statement of Copleston Centre:

**Aims:** Copleston Centre is a dynamic organisation that, in partnership with the Church, aims to:

- Work with the community to enable it to develop in a way that improves the quality of life of its members; and
- Enable people to develop their physical, mental and spiritual capacities so that they may grow to full maturity, self-respect and dignity as individuals and members of society.

**Objectives**

- To provide facilities in accordance with the agreed policies of the Centre for a wide range of groups and in particular for those whose needs are greatest. These include:
  - specific services to meet needs identified by the local community
  - facilities for youth work
  - facilities and support for local community groups and activities
  - provision of a Christian ecumenical worship centre;
- To encourage the involvement of the community in the organisation of the Centre's activities;
- To foster a sense of community among local people;
- To identify the needs of the local community and attempt to meet them through the use of the Centre's resources or by other means;
- To encourage and act as a support for new initiatives arising in the local community;
- To provide, where possible, support for individual members of the community;
- To contribute to a more equal and just society by encouraging each group in the Centre to develop an Equal Opportunities policy, looking particularly at discrimination on the grounds of age, class, disability, marital status, race, religion, sex or sexuality.

**Annual Report 2024**

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**



It was another busy year for us at Copleston with further developments to our in-house and hirer programmes, partnerships and fundraising.

Once again, the success of our programmes, partnerships and community engagement was made possible thanks to the efforts of the Copleston team, sessional staff, volunteers and trustees. At the end of 2024, we said goodbye to centre manager, Matthew Kolakowski who was retiring and had also contributed considerably to the year's work. Due to having had no additional resources to fund this position, we were not able to advertise the role again. A huge thank you to the staff team, trustees and the Vicar who together shared the load of the building and maintenance work following Matthew's departure.

We started 2024 with two community consultation events with our appointed architects, Edwards Wilson, reviewing the proposals for major building developments. This took place alongside the Copleston Church meetings in which the options were also discussed. Options for the refurbishment were narrowed down through the consultation process and the project advanced, slowly but surely.

To give a flavour of the year ahead, in addition to our full programme of in-house activities and events, the year's calendar began with a well-attended gig from popular local band, the PGs and we set to work on a new vegetable planter with our friends from South London Urban Growers (S.L.U.G.),

Our older people's programme and community café continued to attract new participants thanks to large grants from United St Saviour's Charity, Southwark Charities, a new award from the National Lottery Community Fund and small grant from Merchant Taylors' Foundation. We were also pleased to receive the following funding from Southwark Council:

- Neighbourhoods Funding towards our older people's classes;
- Cleaner Greener Safer funding for 'Welcome to Copleston' making improvements to our entranceways, including new planters;
- Food Sustainability Grant for 'Cultural Plates' - affordable cookery classes with a diversity of menus from local chefs and restaurants, dishes from which were enjoyed in the community café; and finally,
- Pride funding

We also received another generous private donation towards our Art Therapy and Art Café services, valuable contributions from people using our services, and from people taking part in activities and events. Peckham Rye Sings kindly hosted a fundraising concert for us in March, raising over £500 for our counselling services.

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

In June, we relaunched our community kitchen and café area - following much-needed decoration – with a fabulous event with food and music, also marking a generous private donation towards the cost of the refurbishment. We were grateful for funding from the Clothworkers Foundation, whose grant enabled us to invest in new flooring and furniture for the café space.

Thanks not only to our funders, but also to our long-term, regular and one-off hires, all of whom provided much-needed support for centre staffing, programme development, building maintenance and overheads - all equally essential in ensuring the smooth running of the centre and the compliance with necessary legal requirements. We were delighted that we continued to have, as long-term hirers, ABC Nursery and Southwark Day Centre for Asylum Seeker (SDCAS), both of which enabled us to extend the centre's reach across a range of communities and age groups. We were pleased to support two SDCAS fundraising concerts during the year as well as their bi-monthly fundraising book sales.

Our range of regular and one-off hirers continued to expand due to increased promotion of our facilities and the offer of reduced start-up rates for new groups. New and existing hirers included: 3<sup>rd</sup> Southwark Cubs and Scouts; Baby Ballet; Beanstalk Arts; Capoeira; Community Yoga with Lucy; Dimple Discs; Guys and St Thomas' Trust; Looking at Books; Maintaining Health Partners; Meditation London; Mind Over Matter Boxing; Peckham Rye Sings, Savannah Counselling; South London Yoga; Southwark Wellbeing Hub; Tappy Toes and Reggae Choir. We also welcomed hires from Southwark Council; yoga and supper clubs; and many other one-off events celebrating or marking births, birthdays, marriages and deaths.

On average, more than 500 people used the centre each week, through our community café and programme activities and events or permanent, one-off and private hires.

Our in-house programme included more than 450 free and affordable activities and events engaging approximately 350 people over the year. These included:

- Our volunteer-supported Community Cafe serving affordable home-cooked food from different cultures, in partnership with local chefs and restaurants – this year we maintained our long-term partnerships with Ganapati, Nandine, Shoots & Leaves, and chefs Genet Beyene and Maria Mills. Thanks to funding, the café was able to stay open twice a week and during the year, serving approximately 1700 meals.
- African and Caribbean dance exercise sessions; dominoes; life-story writing; tai chi ; talking about music; a book group; chair yoga; food growing workshops; cultural plates cooking workshops
- Opportunities for 20 people to volunteer: taking registers and donations; administration; reception; hosting and welcoming; cooking; supporting activities and events - volunteers contributed more than 1000 volunteering hours a year to the centre
- Therapeutic opportunities in a safe and non-stigmatising environment - including a sliding-scale counselling service, art therapy and a therapeutic art café. Two of our trainee counsellors qualified and stayed on to offer counselling services on a volunteer basis for us. We also ran another popular Mindfulness course and a Mindful Art workshop.
- Access to the wider opportunities developed through additional funding and Copleston partnerships including: Southwark Well-being Hub monthly drop-ins; Cultural cookery classes with local chefs and food businesses; Green Build and Grow workshops in partnership with South London Growers (S.L.U.G.); a composting workshop and breakfast; Chinese Calligraphy sessions with Carry Hornby; another Saatchi Gallery community residency, 'Peckham Art for Climate' ; Guys and St Thomas' Falls Prevention service; Clear Community Web; Peckham and Nunhead Free Film Festival; Bold Tendencies backstage passes and community tickets; Saatchi and Dulwich Picture Gallery visits and visits to the Young Vic as part of their



**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

Taking Part initiative; a Black History Month Talk in partnership with Southwark Archives and Black History Month Dance.

This year we were also proud to have worked with our Church colleagues on the Robes project, an event for Pride, which was a creative collaboration that also included Saatchi Gallery, artist Florence Goodhand-Tait and local record label, Dimple Discs. The event included a Christian LGBTQ+ Pride service; art and life-drawing workshops and a gig. We were delighted that projects like these contributed to recognition of the church and centre's work in the receipt of a Faith and Belief Forum London Dongoor Award for Promoting Inclusion.

The year ended on a high with yet another fabulous Christmas feast hosted in partnership with Maintaining Health Partners.

Once again, our achievements were made possible as a result of the hard work and creativity of our core and sessional team – not forgetting our caretakers – our volunteers and trustees; Rev. Edward Collier, Copleston Vicar and Jo Patterson, Community Minister until December 2024, and the support of our funders. So, once again a huge thank you to all of them and, of course, to our wonderful centre and church communities for all their support and participation and for always going the extra mile!

## **FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The total income generated for the year is £274,400 (2023: £259,351) and the total expended is £270,780 (2023: £269,425). The net surplus for the year ended 31 December 2024 amounted to £3,620 (2023: Deficit £10,074).

The retained reserves as of 31 December 2024 amounted to £92,463 (year ended 31 December 2023 £88,843).

## **RESERVE POLICY**

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and considered the level of unrestricted funds that will enable Copleston Centre Ltd to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is currently aiming at reserves to cover at least 3 months' core expenditure, which is in the range of £35,000.00. This fund would be used to maintain services for a short while in the event that income was lost or could be used to pay redundancy and other costs of closure if the centre was no longer viable and had to be closed.

## **RISK MANAGEMENT**

The trustees have examined the major risks which Copleston Centre Ltd faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

## **FUNDS AVAILABLE**

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

The present level of funding is adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

**VOLUNTEERS**

Copleston Centre recognises the significant contributions made by volunteers. There were 18 people volunteering their time in 2024.

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES**

The Trustees who are also the directors are required under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

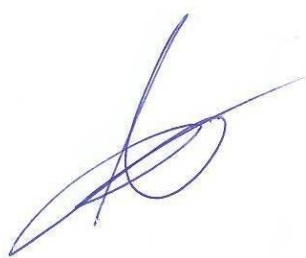
The board of trustees is responsible for keeping proper records which disclose at any time the financial position of the company. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This report was approved by the board of trustees on 22 September 2025

and signed on its behalf by

Signed



Director  
**Tim Finch**

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the financial statements of Copleston Centre (the Charity) for the year ended 31 December 2024.

*Responsibilities and basis of report*

As the trustees of the Charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with U.K. Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (i) accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act: or
- (ii) the financial statements do not accord with those records; or
- (iii) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date 24.09.24

Vani Niranjana AFA MIPA  
Community Southwark  
11 Market Place  
Bermondsey

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

London, SE16 3UQ

**STATEMENT OF FINANCIAL ACTIVITIES**

| <b>Incoming Resources</b>                     |   | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>2024 Total</b> | <b>2023 Total</b> |
|---|---|-------------------------------|-----------------------------|-------------------|-------------------|
| Donations and Grant Income                    | 2 | 28,467                        | 113,919                     | 142,386           | 147,711           |
| Bank Interest                                 | 3 | 923                           | 0                           | 923               | 797               |
| Incoming Resources from charitable activities | 4 | 115,734                       | 15,357                      | 131,091           | 110,843           |
| <b>Total Income Resources</b>                 |   | <b>145,124</b>                | <b>129,276</b>              | <b>274,400</b>    | <b>259,351</b>    |
| <b>Cost of generating funds</b>               |   |                               |                             |                   |                   |
| <b>Charity Activities</b>                     | 5 | 154,771                       | 116,009                     | 270,780           | 269,425           |
| <b>Total Resources Expenses</b>               |   | <b>154,771</b>                | <b>116,009</b>              | <b>270,780</b>    | <b>269,425</b>    |
| <b>Net Income Resources</b>                   |   | <b>(9,647)</b>                | 13,267                      | 3,620             | <b>(10,074)</b>   |
| <b>Transfer Between Funds ( Note no 12)</b>   |   | <b>(1,132)</b>                | 1,132                       | -                 | -                 |
| <b>Balance Brought Forward</b>                |   | 34,433                        | 54,410                      | 88,843            | 98,917            |
| <b>Fund Balance carried forward</b>           |   | <b>23,654</b>                 | <b>68,809</b>               | <b>92,463</b>     | <b>88,843</b>     |

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**BALANCE SHEET**  
**AS AT 31 DECEMBER**  
**2024**

|                            | Notes | 2024<br>Total        |                   | 2023<br>Total        |                   |
|----------------------------|-------|----------------------|-------------------|----------------------|-------------------|
|                            |       | £                    | £                 | £                    | £                 |
| <b>FIXED ASSETS</b>        |       |                      |                   |                      |                   |
| <b>CURRENT ASSETS</b>      |       |                      |                   |                      |                   |
| Debtors                    | 10    | 18,667               |                   | 19,937               |                   |
| Cash at Bank and hand      |       | <u>78,867</u>        |                   | <u>80,595</u>        |                   |
|                            |       |                      | 97,534            |                      | 100,532           |
| <b>CURRENT LIABILITIES</b> |       |                      |                   |                      |                   |
| Creditors and Accruals     | 11    | 4,471                |                   | 9,404                |                   |
| Hall Deposits Received     |       | <u>600</u>           |                   | <u>2,285</u>         |                   |
|                            |       |                      | 5,071             |                      | 11,689            |
|                            |       |                      | <u>          </u> |                      | <u>          </u> |
| <b>NET ASSET</b>           |       | <b><u>92,463</u></b> |                   | <b><u>88,843</u></b> |                   |
| <b>REPRESENTED BY:</b>     |       |                      |                   |                      |                   |
| <b>FUNDS:</b>              |       |                      |                   |                      |                   |
| Restricted                 | 13    | 68,809               |                   | 54,410               |                   |
| Unrestricted               |       | 23,654               | <u>          </u> | 34,433               | <u>          </u> |
|                            |       | <b><u>92,463</u></b> |                   | <b><u>88,843</u></b> |                   |

The directors who are also the trustees consider that for the year ended 31<sup>st</sup> December 2023 the Company was entitled to exemption under subsection 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

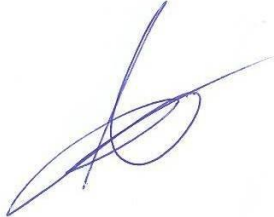
- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

the Act with respect to accounting records and the preparation of accounts,

- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 13-15 were approved by the board of directors on 22 September 2025 and signed on its behalf by:



Director/Chair  
Tim Finch



Director/Treasurer  
Rob Miller

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

#### **1.2 Incoming Resources**

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

#### **1.3 Restricted Funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

#### **1.4 Unrestricted Funds**

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

#### **1.5 Tangible Fixed Assets**

All fixed assets are stated at cost, with a lower limit of £1,000 for capitalisation. Depreciation is calculated so as to write off the cost of the asset, less any estimated residual value over the useful economic life of the asset, as follows:

|                   |         |
|-------------------|---------|
| Computers         | 3 Years |
| Photocopier       | 3 Years |
| Kitchen Equipment | 5 Years |
| Other Equipment   | 3 Years |

#### **1.6 Resources Expended**

Expenditure is recognised on accrual basis as liabilities are incurred. VAT cannot be recovered, and is included within expenditure to which it relates.

## **2 Donations and Grant Income**



**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

|                                    | Unrestricted Funds | Restricted Funds | Total Fund 2024 | 2023           |
|------------------------------------|--------------------|------------------|-----------------|----------------|
|                                    | £                  | £                | £               | £              |
| Donations                          | 342                | 1,057            | 1,399           | 23,583         |
| CGS-Cleaner Green Safer            | -                  | 8,101            | 8,101           | 3,123          |
| City Bridge                        | -                  | 15,250           | 15,250          | 60,250         |
| Clothmakers                        | -                  | 9,500            | 9,500           | -              |
| London Community Foundation Fund   | -                  | -                | -               | 10,000         |
| Merchant Taylors' Foundation       | -                  | 5,000            | 5,000           | 3,000          |
| National Lottery Community Fund    | -                  | 19,998           | 19,998          | -              |
| Rowena Hughes                      | -                  | 12,500           | 12,500          | 4,500          |
| Southwark Charities Community Fund | -                  | 29,514           | 29,514          | 15,125         |
| Southwark Charities Warm Hub Fund  | -                  | -                | -               | 3,000          |
| Southwark Food Sustainability      | -                  | 7,000            | 7,000           | -              |
| Southwark Neighbourhood 3          | -                  | -                | -               | 4,410          |
| Southwark Neighbourhood 5          | -                  | 3,500            | 3,500           | -              |
| Southwark Pride Funding            | -                  | 2,499            | 2,499           | -              |
| USS                                | 28,125             | -                | 28,125          | 14,375         |
| Other grants                       | -                  | -                | -               | 6,345          |
| <b>Total Unrestricted</b>          | <b>28,467</b>      | <b>113,919</b>   | <b>142,386</b>  | <b>147,711</b> |

### 3 Bank Interest

|               | Unrestricted Funds | Restricted Funds | Total Fund 2024 | 2023       |
|---------------|--------------------|------------------|-----------------|------------|
|               | £                  | £                | £               | £          |
| Bank Interest | 923                | -                | 923             | 797        |
| <b>Total</b>  | <b>923</b>         | <b>-</b>         | <b>923</b>      | <b>797</b> |

### 4 Incoming Resources from charitable activities

|                                  | Unrestricted Funds | Restricted Funds | Total Fund 2024 | 2023           |
|----------------------------------|--------------------|------------------|-----------------|----------------|
|                                  | £                  | £                | £               | £              |
| Administration income from funds | 6,374              | -                | 6,374           | -              |
| User contributions               | 4,192              | 15,357           | 19,549          | 16,252         |
| Venue income from funds          | 16,032             | -                | 16,032          | 12,564         |
| Ad hoc hirer                     | 22,316             | -                | 22,316          | 16,038         |
| Long-term hirer                  | 49,200             | -                | 49,200          | 48,275         |
| Regular hirer                    | 17,075             | -                | 17,075          | 17,714         |
| Event Income                     | 545                | -                | 545             | -              |
| <b>Total</b>                     | <b>115,734</b>     | <b>15,357</b>    | <b>131,091</b>  | <b>110,843</b> |

### 5 Charity Activities

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

|                       | Direct cost | Support Cost | Total Fund 2024 | 2023    |
|-----------------------|-------------|--------------|-----------------|---------|
|                       | £           | £            | £               | £       |
| Staff Cost            | 109,534     | -            | 109,534         | 113,509 |
| Project Delivery Cost | 69,015      | -            | 69,015          | 62,315  |
| Governance Cost       | -           | 600          | 600             | 685     |
| Operating Expenses    | -           | 91,631       | 91,631          | 92,916  |
| Total                 | 178,549     | 92,231       | 270,780         | 269,425 |

## 6 Staff Cost

|                    | 2024<br>£      | 2023<br>£      |
|--------------------|----------------|----------------|
| <b>Staff Cost</b>  |                |                |
| Staff Salary       | 96,394         | 97,017         |
| Employer's NIC     | 2,274          | 2,344          |
| Employer's Pension | 6,511          | 6,324          |
| Staff Expenses     | 494            | 4,111          |
| <b>Total</b>       | <b>105,673</b> | <b>109,796</b> |

The Average monthly number of employees during the year was 4 or 2.5 FTE (2023: 4 or 2.6 FTE) No Employees earned over £60,000 in the period (2023 Same)

## 7 Trustees' Remuneration and Benefit

There were no trustees' remuneration or other benefit for the year ended 31 Dec 2024 ( 2023: Same). Trustees' expenses reimbursement for the year is £81 (2023 £80)

## 8 Independent Examiner's fee

|                            | 2024<br>£ | 2023<br>£ |
|----------------------------|-----------|-----------|
| Independent Examiner's fee | 600       | 600       |

## 9 DETAILED INCOME AND EXPENDITURE

|  | Unrestricted Funds<br>£ | Restricted Funds<br>£ | 2024 Total<br>£ | 2023 Total<br>£ |
|--|-------------------------|-----------------------|-----------------|-----------------|
| <b>Incoming Resources From Generated Funds</b> |                         |                       |                 |                 |
| Donations                                      | 342                     | 1,057                 | 1,399           | 23,583          |
| Grant - Govt & Agencies                        | 28,125                  | 112,862               | 140,987         | 124,128         |
| Investment Income                              | 923                     | -                     | 923             | 797             |

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

|  |                           |                         |                    |                    |
|--|---------------------------|-------------------------|--------------------|--------------------|
|  | <b>29,390</b>             | <b>113,919</b>          | <b>143,309</b>     | <b>148,508</b>     |
| <b>Incoming Resources from charitable activities</b> |                           |                         |                    |                    |
| Hall & Room Hire                                     | 88,591                    | -                       | 88,591             | 78,805             |
| Fees   | 26,598                    | 15,357                  | 41,955             | 32,038             |
| Event and others                                     | 545                       | -                       | 545                | -                  |
|  | <b>115,734</b>            | <b>15,357</b>           | <b>131,091</b>     | <b>110,843</b>     |
| <b>Total Incoming Resources</b>                      | <b>145,124</b>            | <b>129,276</b>          | <b>274,400</b>     | <b>259,351</b>     |
| <b>Out Resources Expanded</b>                        | <b>Unrestricted Funds</b> | <b>Restricted Funds</b> | <b>2,024 Total</b> | <b>2,023 Total</b> |
| <b>Charitable Expenditure</b>                        | <b>£</b>                  | <b>£</b>                | <b>£</b>           | <b>£</b>           |
| Fundraising  | 1,285                     | 38                      | 1,323              | 5,295              |
| Programmes Costs                                     | 1,470                     | 64,553                  | 66,023             | 53,127             |
| Other Direct Costs                                   | 16                        | 1,653                   | 1,669              | 3,893              |
| Saff Costs   | 67,565                    | 38,108                  | 105,673            | 109,797            |
| Volunteers & Travel                                  | 473                       | 966                     | 1,439              | 1,988              |
| Staff Training/costs                                 | 2,418                     | 4                       | 2,422              | 1,724              |
| <b>Total Staff Costs</b>                             | <b>73,227</b>             | <b>105,322</b>          | <b>178,549</b>     | <b>175,824</b>     |
| Utilities  | 16,137                    | -                       | 16,137             | 19,271             |
| Furniture & Equipemtn                                | 5,371                     | 69                      | 5,440              | -                  |
| Cleaning/Materials & Wages                           | 180                       | -                       | 180                | 17,592             |
| Repairs & Maintenance                                | 21,169                    | 7,780                   | 28,949             | 12,968             |
| Insurance  | 7,349                     | -                       | 7,349              | 8,005              |
| <b>Total Building Costs</b>                          | <b>50,206</b>             | <b>7,849</b>            | <b>58,055</b>      | <b>57,836</b>      |
| Website/IT costs                                     | 4,170                     | 2,223                   | 6,393              | 4,108              |
| Book Keeping & Accounts                              | 10,440                    | 0                       | 10,440             | 9,948              |
| Support Costs  | 12,411                    | 405                     | 12,816             | 16,074             |
| Professional Fees                                    | 3,600                     | 210                     | 3,810              | 4,826              |
| Bad Debts written off                                | -                         | -                       | -                  | -                  |
| Bank Charges   | 117                       | -                       | 117                | 124                |
| <b>Total Support Cost</b>                            | <b>30,738</b>             | <b>2,838</b>            | <b>33,576</b>      | <b>35,080</b>      |
| Examination Fees                                     | 600                       | -                       | 600                | 600                |
| Trustees Cost  | -                         | -                       | -                  | 85                 |
| <b>Total Governance Cost</b>                         | <b>600</b>                | <b>0</b>                | <b>600</b>         | <b>685</b>         |
| <b>Total Resources Expanded</b>                      | <b>154,771</b>            | <b>116,009</b>          | <b>270,780</b>     | <b>269,425</b>     |
| <b>Net Surplus or (Deficit)</b>                      | <b>(9,647)</b>            | <b>13,267</b>           | <b>3,620</b>       | <b>(10,074)</b>    |

**In 2024 we received funding from:**

Merchant Taylors' Foundation

National Lottery Community Fund

Rowena Hughes

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

Southwark Charities

Southwark Council

United St Saviour's Charity

**10 Debtors**

|                         | <b>2024</b>   | <b>2023</b>   |
|-------------------------|---------------|---------------|
|                         | <b>£</b>      | <b>£</b>      |
| Trade Debtors           | 11,939        | 17,887        |
| Prepayment and Deposits | 6,729         | 2,050         |
| <b>Total Debtors</b>    | <b>18,667</b> | <b>19,937</b> |

**11 Creditors & Accruals**

|                        | <b>2024</b>  | <b>2023</b>  |
|------------------------|--------------|--------------|
|                        | <b>£</b>     | <b>£</b>     |
| Trade Creditors        | 1,576        | 3,045        |
| Accruals               | 1,698        | 4,521        |
| Payroll Liabilities    | 1,197        | 1,838        |
| <b>Total Creditors</b> | <b>4,471</b> | <b>9,404</b> |

**12 Movement in Funds**

|                               | <b>At as<br/>01.01.24</b> | <b>Net<br/>movements<br/>in Funds</b> | <b>Transfer<br/>Between<br/>Funds</b> | <b>As at<br/>31.12.24</b> |
|-------------------------------|---------------------------|---------------------------------------|---------------------------------------|---------------------------|
|                               | <b>£</b>                  | <b>£</b>                              | <b>£</b>                              | <b>£</b>                  |
| <b>Restricted Funds</b>       |                           |                                       |                                       |                           |
| Unrestricted General Funds    | 54,410                    | (9,647)                               | (1,132)                               | 43,631                    |
| <b>Unrestricted Funds</b>     |                           |                                       |                                       |                           |
| Grant Income Restricted Funds | 34,433                    | 13,267                                | 1,132                                 | 48,832                    |
| <b>Total Funds</b>            | <b>88,843</b>             | <b>3,620</b>                          | <b>0</b>                              | <b>92,463</b>             |

**COPLESTON CENTRE LIMITED**  
**(A Company Limited By Guarantee)**  
**YEAR ENDED 31 DECEMBER 2024**

**Movement in Restricted Funds**

|   | <b>2024</b>   | <b>Income</b>  | <b>Expenses</b> | <b>Transfer</b> | <b>2024</b>   |
|---|---------------|----------------|-----------------|-----------------|---------------|
| Children's work                                 | 25,530        | -              | -               | -               | <b>25,530</b> |
| CGS-Cleaner Green Safer                         | 774           | 8,536          | 7,913           | -               | <b>1,397</b>  |
| City Bridge                                     | 10,167        | 19,287         | 26,779          | (2,675)         | -             |
| Clothmakers                                     | -             | 9,500          | 9,166           | -               | <b>334</b>    |
| Fund Raising Fund                               | 2,717         | -              | -               | (1,253)         | <b>1,464</b>  |
| Merchant Taylors' Foundation                    | -             | 5,000          | 1,429           | -               | <b>3,571</b>  |
| National Lottery Community Fund                 |               | 19,998         | 14,058          | 59              | <b>5,999</b>  |
| Older People Activities Fund                    |               | 2,873          | 4,913           | 6,500           | <b>4,460</b>  |
| Rowena Hughes                                   | 3,125         | 13,082         | 10,206          | -               | <b>6,001</b>  |
| Southwark Charities Community Fund              | (1,260)       | 35,931         | 26,360          | 2,767           | <b>11,078</b> |
| Southwark Food Sustainability                   | -             | 7,000          | 5,767           | -               | <b>1,233</b>  |
| Southwark Neighbourhood 3                       | 1,103         | -              | -               | -               | <b>1,103</b>  |
| Southwark Neighbourhood 4                       | -             | 941            | 2,296           | 1,355           | -             |
| Southwark Neighbourhood 5                       | -             | 3,530          | 2,280           | (1,250)         | -             |
| Southwark Neighbourhood 6<br>(Counselling Fund) | -             | 1,079          | 1,103           | 1,000           | <b>976</b>    |
| Southwark Pride Funding                         | -             | 2,519          | 3,739           | 1,220           | -             |
| User Contribution - Food Fund                   | 2,766         | -              | -               | (2,766)         | -             |
| User Contribution - Program Fund                | 3,825         | -              | -               | (3,825)         | -             |
| Youth Work                                      | 5,663         | -              | -               | -               | <b>5,663</b>  |
| <b>Total Restricted funds</b>                   | <b>54,410</b> | <b>129,276</b> | <b>116,009</b>  | <b>1,132</b>    | <b>68,809</b> |