

**COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY REGISTRATION NUMBER 05651247

CHARITY REGISTRATION NUMBER 1116694

**LONDON ACCOUNTANCY PRACTICE
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL**

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

	Pages
Contents.....	2
Administrative information.....	3
Report of the Board of Directors (Trustees).....	4-10
Independent Examiner's Report	11
Statement of Financial Activities.....	12
Balance Sheet.....	13
Notes to the Accounts	14-15
Detailed Income and Expenditure.....	16

COPELSTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

ADMINISTRATIVE INFORMATION

GOVERNING DOCUMENT The organisation is governed by its Memorandum and Articles of Association and 2006 Companies Act.

The company is registered as a company limited by guarantee with the Companies House in England & Wales.

**COMPANY
REGISTRATION NUMBER:** 05651247

**CHARITY REGISTRATION
NUMBER:** 1116694

BOARD OF DIRECTORS:	Tim Finch	Co-Chair
	Nicky Chambers	Co-Chair
	Rev. Edward Collier	Trustee (ex-officio)
	Angle Bebb	Trustee
	Emily Boxall	Trustee
	Ian Brodie	Trustee (resigned Jan 22)
	Tracy Brook	Trustee (joined Sept 22)
	Charmaine Brown	Trustee
	Rae Whall Mascoll	Trustee
	Sean O'Hagan	Trustee
	Jason Watson	Trustee

FORMAL ADDRESS Copleston Centre
Copleston Road, Peckham,
London SE15 4AN

BANKERS HSBC Bank Plc.
28 Borough High Street
London SE1 1YB

INDEPENDENT EXAMINER London Accountancy Practice
Sojourner Truth Centre
161 Sumner Road,
London
SE 15 6JL

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

REPORT OF THE BOARD OF DIRECTORS (TRUSTEES)

The Board of Directors (Trustees) is pleased to present its Annual Report and the financial statements for the year ended 31 December 2022.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Governing Document

The organisation is a company limited by guarantee, incorporated on 12 December 2005, and registered as charity number 1116694. The company was established under a Memorandum of Association setting out the objects and powers of the charitable company, and is governed by its Articles of Association. In the event of the company being wound up its members may be required to contribute an amount not exceeding £5.

Relation to Copleston Centre and Copleston Centre Church

On 1 April 2006 the company took over the operations of the Copleston Centre (charity registration number 1044054), an unincorporated organisation formed under the terms of a Licence dated 9 May 1978, and registered as a charity in 1995. On the expiry of the Licence in 2006 responsibility for remaining business of the unincorporated organisation reverted to the Parochial Church Council (PCC) of St. Saviour's Peckham (Copleston Centre Church Local Ecumenical Project – see below). The directors of the company are also members of the Copleston Centre Trustee Board which is a sub-committee of the PCC.

Board of Directors

The directors of the company are also charity trustees for the purpose of charity law.

Not less than one-third of the directors shall be members of the Copleston Centre Church (see Related Parties below) and be approved as directors by the Church. The Licenced Minister(s) of the Copleston Centre Church is/are *ex officio* director(s).

Related Parties

Copleston Centre as an organisation inhabits the building also known as the Copleston Centre, situated on Copleston Road, London SE15 4AN. The building is owned by the Church of England, and the joint Church of England/United Reformed Church congregation worshipping there is known as the Copleston Centre Church.

The objectives and activities of Copleston Centre are consistent with the aims of the Church, but are not necessarily wholly an extension of them.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

Objectives and Activities

The mission statement of Copleston Centre:

Aims: Copleston Centre is a dynamic organisation that, in partnership with the Church, aims to:

- Work with the community to enable it to develop in a way that improves the quality of life of its members; and
- Enable people to develop their physical, mental and spiritual capacities so that they may grow to full maturity, self-respect and dignity as individuals and members of society.

Objectives

- To provide facilities in accordance with the agreed policies of the Centre for a wide range of groups and in particular for those whose needs are greatest. These include:
 - specific services to meet needs identified by the local community
 - facilities for youth work
 - facilities and support for local community groups and activities
 - provision of a Christian ecumenical worship centre;
- To encourage the involvement of the community in the organisation of the Centre's activities;
- To foster a sense of community among local people;
- To identify the needs of the local community and attempt to meet them through the use of the Centre's resources or by other means;
- To encourage and act as a support for new initiatives arising in the local community;
- To provide, where possible, support for individual members of the community;
- To contribute to a more equal and just society by encouraging each group in the Centre to develop an Equal Opportunities policy, looking particularly at discrimination on the grounds of age, class, disability, marital status, race, religion, sex or sexuality.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

Achievements and Performance

The year saw a major restructure of the staff team with the aim of delivering a new strategy for the Copleston Centre in the post-pandemic era. Julia Honess was appointed in February to the newly created post of Vision and Development Manager to lead the team. In August, Matthew Kolakowski was appointed to another new role, Centre Manager. Other changes saw the development opportunities for two core staff, Ann Whitehead and Claire Pack, in the roles of Volunteer and Programme Coordinator and Administration Coordinator. Brian O'Neill also joined the core team as the Programme Support Worker.

In 2022 many organisations faced cost of living challenges and Copleston was no exception. The rising costs of utilities, the maintenance of a nineteenth century building and essential expenses to ensure a safe and secure place for our staff and users were a challenge. Nevertheless, we managed to end the year with a £8,994 surplus and to increase our reserves (see below).

Our work in 2022 was made possible, thanks to support from our funders City Bridge, United St Saviour and Southwark Charities from where we received two-year continuation funding and large grants respectively. We thank our funders and also our long-term, regular and one-off hirers, all of whom provided much-needed support for centre staffing, programme development, building maintenance and overheads – all of which are essential in the running of the centre and compliance with necessary legal requirements.

In 2022 we were also selected as the Coop Foundation good cause and were recipients of Southwark Council Neighbourhoods Funding and a food sustainability grant. Additional funds were also raised through the Cost-of-Living Concerts - a big thank you to our friends at Grove Collective, local bands and the George Canning Pub for their support with this.

Thanks to funding from individual donor Rowena Hughes, 2022 saw the continuation of our therapeutic Art Therapy and Art Café services. We also ran Immediate Emotional Support sessions and a Mindfulness course.

We were delighted that we continued to have as our permanent hirers ABC Nursery and Southwark Day Centre for Asylum Seekers (SDCAS) both of which add to the diversity of our community at Copleston. We were also pleased to offer free space to SDCAS for two fundraising concerts during the year.

Our range of regular and one-off hirers expanded thanks to proactive marketing of our facilities. These included: Beavers, Cubs and Scouts; Baby ballet; Yoga classes; Peckham Rye Sings; Capoeira; Beanstalk Arts; a youth group; Guys and St Thomas; Mini Athletics; South London Cares; Georgian Dance Group; Community Southwark; as well as new supper clubs, a fundraiser for Ukraine and many other one-off events celebrating or marking births, marriages and deaths. On average, approximately 500 people used the centre each week.

More than 350 people took part in our popular programme of activities and events. During the year added new activities and events to the programme, including beginners Tai Chi and new food-related projects and partnership events. We collaborated with Southwark Pensioners Centre who provided monthly advice sessions to people over 50 at Copleston.

COPELSTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

Our volunteer-supported Community Cafe continued to serve affordable home-cooked food from around the world prepared by volunteers and local chefs and businesses in a welcoming and inclusive space. The café also provided a chance to meet and make friends and find out information about things happening locally. During the year, more than 100 people had a meal in the café. In total, more than 1600 meals were served. In 2022, we said goodbye to some much-valued volunteers and welcomed new volunteers to the team.

We were pleased to extend our food offer when we were offered funding to develop a Warm Hub during the Winter months. This enabled us to open the café on a second day for Soup Socials – offering soup, hot drinks and good company! We also designed a series of very popular Cooking on a Budget classes, offering free cookery lessons with local chefs from Nandine and Eats and Leaves, in which participants prepared meals for Community Café customers. 44 people took part in these classes.

Our expanding programme complemented food-cycling initiatives of Grove Collective and the Albrighton Community Fridge. We were pleased to take part in the Southwark Sustainable Food Summit, get more involved in the work of the borough-wide Southwark Food Action Alliance and support the Church with the Robes project.

The year saw the development of our partnership with South London Urban Growers (S.L.U.G.) and popular Grow Your Own sessions – an introduction to food-growing for people with limited growing space. One of the highlights of these was a participatory project making a Grow Your Own bed at the front of the building.

During the Summer we hosted a number of evening talks, including 'Life in the bushes of a small Peckham Park' and 'A Buzz about Spring' with Penny Metal and 'Nature Under Our Noses' with Simon Saville.

In September, we hosted the Copleston Remix festival with a range of talks – including 'Keeping the Old Peckham Alive' a talk from Copleston trustee, Dr Charmaine Brown on gentrification; gigs - including Peckham singer-songwriter, Tara-Lily; activities and events that brought the community together and developed new partnerships. One of these was with Bold Tendencies whose Summer Season, artist talks and tours of the rooftop works we took part in, hosting creative writing sessions that culminated in installation and talk by artist, Mumtaza Mehri at Copleston as part of the festival. We also hosted a children's book event as a new partnership with Review Bookshop. And we continued the Copleston tradition of hosting films for the Peckham and Nunhead Free Film Festival.

Our expanding creative programme saw us partner with Biblioteka on the Age of Dust, a storytelling adventure, writing and performing workshops. We also hosted an academic talk as part of artist, Leah Clements Insomnia show with South Kiosk gallery and One Picture My Story with Southwark Local History Library and Archive.

We also took part in the Home in Mind project with University of the Arts and artists Rachel Barbaresi, Susannah Round and Juni James hosting a session and Caribbean lunch at Copleston, sharing stories of front rooms and home.

As part of feedback and evaluation of our work we hosted an afternoon Tea and Ideas session to mark the Queen's Jubilee. The year ended with a fabulous Christmas dinner hosted in partnership with Maintaining Health Partners.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

The year's achievements were made possible only with the diligence and creativity of our core and sessional team, Rev Edward Collier, Copleston Vicar and Jo Patterson, Community Minister – who between them supported the management of the centre before the appointment of the new development and centre managers - and our funders for their support. So, a huge thank you to all the team, to our sessional staff, volunteers, trustees, and of course, our centre and church communities for their support.

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net surplus for the year ended 31 December 2022 amounted to £8,994. The retained reserves as at 31 December 2022 amounted to £98,916 (year ended 31 December 2021 £89,922).

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Copleston Centre Ltd meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is aiming at reserves to cover at least 3 months' core expenditure, which is in the range of £50,000. This fund would be used to maintain services for a short while if income was lost or could be used to pay redundancy and other costs of closure if the centre was no longer viable and had to be closed. Unrestricted reserves at the end of 2022 were £59,332 so were well in line with our reserves policy.

RISK MANAGEMENT

The trustees have examined the major risk which Copleston Centre Ltd faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The fixed assets comprise of computers, photocopier, kitchen equipment, nursery equipment and other equipment.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the company operations for the medium term, and the trustees consider the financial position of the company to be satisfactory.

VOLUNTEERS

Copleston Centre recognises the significant contributions made by volunteers – without their help we couldn't have made so much happen this year.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES

The Trustees, who are also the directors, are required under the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The board of trustees is responsible for keeping proper records which disclose at any time the financial position of the company. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on:

..... 2023

and signed on its behalf by

Signed.....Co-Chair
Tim Finch

Signed.....Co-Chair
Nicky Chambers

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31st December 2022, which are set out on pages 11 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

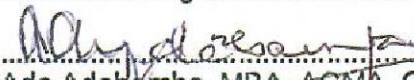
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ade Adebambo, MBA, ACMA, CGMA, ACG
London Accountancy Practice
161 Sumner Road
London SE15 6JL

Date 29 September 2023

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Fund	Restricted Fund	2022 Total	2021 Total
	£	£	£	£
Incoming Resources				
Incoming Resources from generated funds:				
Voluntary Income	25,569	88,166	113,735	131,082
Investment Income	87	0	87	57
Incoming resources from charitable activities	84,264	8,409	92,673	54,382
Total Incoming Resources	109,920	96,575	206,495	185,521
Costs of generating funds				
Charitable activities	135,920	61,581	197,501	222,373
Total Resources Expended	135,920	61,581	197,501	222,373
Net Incoming Resources	(26,000)	34,994	8,994	(38,183)
Balances brought forward	85,332	4,590	89,922	128,105
Fund balances carried forward	59,332	39,584	98,916	89,922

COPELESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022 Total		2021 Total
	£	£	£	£
FIXED ASSETS				
CURRENT ASSETS				
Debtors	27,320		20,816	
Prepayments and Deposits	4,558		3,105	
Cash at Bank	74,173		78,017	
Cash at Hand	1,446		1,721	
		107,497		103,658
CURRENT LIABILITIES				
Creditors and Accruals	7,020		12,536	
Hall Deposits Received	1,560		1,200	
		8,580		13,736
NET ASSET		98,916		89,922
REPRESENTED BY:				
FUNDS:				
Unrestricted		59,332		85,332
Restricted		39,584		4,590
		98,916		89,922

The directors who are also the trustees consider that for the year ended 31st December 2022 the Company was entitled to exemption under subsection 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 10-12 were approved by the board of directors on

25/09/2023 and signed on its behalf by:

..... Co-Chair

Tim Finch

..... Co-Chair

Nicky Chambers

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Companies Act 1985 and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Tangible Fixed Assets

All fixed assets are stated at cost, with a lower limit of £1,000 for capitalisation. Depreciation is calculated so as to write off the cost of the asset, less any estimated residual value over the useful economic life of the asset, as follows:

Computers	3 Years
Photocopier	3 Years
Kitchen Equipment	5 Years
Other Equipment	3 Years

1.6 Resources Expended

Expenditure is recognised on accruals basis as liabilities are incurred. VAT cannot be recovered, and is included within expenditure to which it relates.

COPLESTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

2 Debtors

	2022	2021
	Dec	Dec
	£	£
Trade Debtors	<u>27,320</u>	<u>20,816</u>

3 Creditors & Accruals

	2022	2021
	Dec	Dec
	£	£
Creditors – falling due within 1 year:		
Accountancy fee	550	500
Hire Deposits received	1,560	1,200
Accruals	6,470	12,036
Accounts Payable – Other	0	0
	<u>8,580</u>	<u>13,736</u>

COPELSTON CENTRE LIMITED
(A Company Limited By Guarantee)
YEAR ENDED 31 DECEMBER 2022

DETAILED INCOME AND EXPENDITURE

	Unrestricted Fund	Restricted Fund	2022 Total	2021 Total
	£	£	£	£
Incoming Resources from generated Funds				
Donations	24,919	1,178	26,098	28,312
Grants - Govt & Agencies	650	86,988	87,638	80,582
Investment Income	87	0	87	5
	25,656	88,166	113,822	108,899
Incoming Resources from charitable activities				
Hall & Room Hire	81,330	60	81,390	68,408
User Contributions	857	8,279	9,136	3,393
Fees	-	-	-	285
Event and others	2,077	70	2,147	3,206
	84,264	8,409	92,673	75,291
Total Incoming Resources	109,920	96,575	206,495	184,190
Outgoing Resources Expended				
	Unrestricted Fund	Restricted Fund	2022 Total	2021 Total
	£	£	£	£
Charitable Expenditure				
Staff Costs	51,657	28,356	80,013	62,915
Volunteers & Travel	92	1,094	1,185	1,165
Staff Training/costs	305	27	332	83
Total Staff Costs	52,054	29,477	81,530	64,163
Utilities	5,578	0	5,578	12,300
Cleaning/Materials & Wages	14,167	0	14,167	13,717
Furniture & Equipment	-	0	0	85
Repairs & Maintenance	10,554	80	10,634	49,183
Insurance	7,488	0	7,488	7,479
Total Building Costs	37,788	80	37,868	82,763
Programme Costs	1,605	24,757	26,362	30,983
Website /IT costs	5,959	0	5,959	3,875
Fundraising	2,456	6,041	8,498	15,497
Book keeping & Accounts	8,780	0	8,780	8,288
Support Costs	17,763	146	17,908	12,022
Examiners Fees	550	0	550	500
Professional Fees	3,708	1,080	4,788	4,155
Bad Debts written off	5,133	0	5,133	-
Bank Charges	124	0	124	127
	46,078	32,024	78,103	75,448
Total Resources Expended	135,920	61,581	197,501	222,373