

REGISTERED COMPANY NUMBER: 05421272 (England and Wales)
REGISTERED CHARITY NUMBER: 1116680

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Reach Inclusive Arts

Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

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for the Year Ended 31 March 2023

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Report of the Trustees
for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Policies and objectives

The principle object of the charity is to educate and assist people of all ages who have learning difficulties, physical disabilities, sensory disabilities, people who use mental health services and others disadvantaged in society by developing their physical, social, spiritual, mental and artistic potential, so that they may grow and develop as individuals and members of their communities, and that their quality of life may improve.

In furtherance of the above, the charity aims to provide, in Swindon and Wiltshire, facilities to experience art through music, drama, dance, film and visual arts to create opportunities for personal and professional development.

Significant activities

Partners Theatre Company

The charity runs a regular weekly drama group. Partners Theatre Company, at the Wyvern Theatre for adults with a variety of learning and physical disabilities. Working with drama professionals, the group devises original dramas which they then perform in a range of public arenas. They also usually perform an annual two-week tour of local schools, colleges and public venues in the autumn.

Right Time for Art

This art therapy group benefits adults with a diverse range of life experiences, meeting weekly at the Wyvern Theatre. The sessions are facilitated by professional artists and cover a broad range of art projects, including sketching, painting, clay, collage and jewellery-making. The group has a strong voice in steering its focus.

Youth Theatre

The charity works with young people in several projects during the year.

Making it ART

Takes place annually on the main stage at the Wyvern Theatre for a range of students from local Special Educational Needs (SEN) schools and an additional needs unit within a mainstream school. Workshops run at schools leading up to the show, with arts workers devising drama pieces with the young people.

The Big Hat Cabaret

Is an evening show in the summer at the Steam Museum. It is an inclusive cooperative group of organisations from across Swindon who enable people, most of whom have disabilities, to produce some highly creative work. Reach coordinates the event and endeavours to support a new youth group to attend and participate each year.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. The Trustees consider that they have acted in the public benefit and have discharged their responsibilities accordingly.

The charity's significant activities outlined above are designed to meet the charity's public benefit obligations.

Report of the Trustees
for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

For almost 40 years Reach Inclusive Arts (RIA) has provided a variety of artistic opportunities for people with a range of disabilities and additional needs. Our participants may have learning disabilities, physical disabilities, mental health issues, sensory impairment or be experiencing social disadvantages such as loneliness and isolation.

The charity aims to leave a lasting sense of acceptance for marginalised people through the arts, exhibition and performance. The variety of arts enables the creation of innovative and exciting work. The activities offer the opportunity to convey something about the lives of the participants, their feelings and experiences highlighting the issues that affect them.

RIA prides itself on developing creative talents, often with people who have never had that experience before. Quality is paramount with projects fully supported by local theatres and led by professional directors, artists and performers so that participants can explore ideas, articulate feelings, grow and develop their skills, producing artistic work that they are proud of and want to share with others. For the participants, benefit is derived through shared artistic endeavours which develop participants' physical, social, cognitive and artistic potential so that they may grow and develop as individuals and members of their communities, improving their quality of life which in turn increases levels of confidence and self-esteem.

Staffing

For almost 20 years two members of staff had managed the organisation and the arts projects. In April both long serving staff members left their positions and in May RIA welcomed a new Operations Manager and an Arts Projects Manager. Joining our Finance Officer, RIA reached the full staffing complement of pre-pandemic services. Funding from Swindon Borough Council and Wiltshire and Swindon Community Foundation is essential in securing the projects that RIA provides.

Partners Theatre Company (PTC)

A drama group for adults who have a range of disabilities and additional needs, meeting weekly on a Monday morning at The Wyvern Theatre. Led by a professional director, the sessions offer the opportunity to rehearse, explore and try new concepts in a safe and supportive environment. PTC has a strong reputation for performing quality drama throughout Swindon and Wiltshire.

April saw the completion of the tour of an original adaptation of 'To the Edge of The World'. Building on previous concepts based on the Jules Verne story, the audience were taken on a journey of discovery focussing on feelings and how important they are. Performing in 10 venues to delighted audiences of over 1000 people, this was such a positive start to post Covid productions.

After such long periods of lockdown and with many of our members having to shield, weekly drama sessions continued throughout the whole year and attendance numbers increased as Covid-19 subsided and participants' confidence to mix socially grew.

Throughout the year PTC had opportunities to take part in several other performances, expertly led by Kerry Boorman, which provided challenge, enabling participants to try new ideas and work with new groups. Performing at the Town Gardens with the Swindon Choral Society and other groups, to celebrate the late Queen's Platinum Jubilee, PTC performed 'Around the UK' celebrating all that was British with icons such as James Bond and Boycie.

In early 2023 PTC were also asked for their thoughts on 'what would make Swindon great', as part of 'My Swindon', a consultation to create a vision for people with Learning Disabilities by Swindon Borough Council. In true PTC style the group created drama to show what issues members of the group had encountered as a person with a disability and what would make a difference, often the simplest things...

In February the National Lottery Community Fund awarded a significant grant for PTC, which has secured sessions for the next year. Funding was also received from The Arts Council, Midcounties Coop, Rockspring and St. James' Place; this funding makes such a huge difference not only to the running of regular sessions but also securing and planning for the future.

Report of the Trustees
for the Year Ended 31 March 2023

The Art Group (Right Time for Art)

A visual arts group for adults who have a range of disabilities and additional needs, meeting weekly on a Tuesday morning at The Wyvern Theatre. Led by professional artist, Billy Beaumont, the sessions offer the opportunity to paint, draw, study artists, explore and try new concepts in a safe and supportive environment. The Art Group exhibits their work throughout Swindon and Wiltshire.

Weekly sessions have offered up to 15 people the opportunity to develop their artistic skills and talents. The group has also benefited from outdoor art activities at local places of interest, producing pencil drawings of the bandstand at the Town Gardens and the Walled Garden at Lydiard Park. A spectacular piece of artwork was also created as part of the late Queen's Platinum Jubilee celebrations. Consisting of 70 individual pictures depicting events and images during the Queen's reign with a 7ft tall overlay of the Queen's portrait, this striking and thought provoking piece reflected what can be achieved through collaboration, teamwork and the expert leadership of Billy Beaumont. The group's work has been exhibited at The Wyvern Theatre, Swindon Hub, Artsite and as part of PTC performance at the Town Gardens.

Funding from AMMCO has supported this group during the year.

Big Hat Cabaret

Big Hat is an annual event which is managed by RIA and offers a fun-packed evening of music, dance, film and stand-up comedy performed by dynamic performers, most with disabilities and additional needs. After the restrictions of Covid-19, Big Hat Cabaret is planned to resume in June 2023.

Youth Theatre

Making It Art

At the end of January 2023 RIA were delighted to welcome Making It Art back to the Wyvern Theatre. Managed by RIA, six weeks of workshops, with three schools, were facilitated by contracted arts practitioners. The culmination of each organisation's original drama on the theme of 'celebration' were performed in a matinee to an audience of invited guests, peers, supporters and Mayor of Swindon Abdul Amin. PTC performed alongside many talented individuals whose messages and positivity resonated strongly with the audience.

Guided by Billy Beaumont, the Art Group created an original logo for Making It Art using their own drawings that reflected the vibrancy of this project.

Funding from Sylvia Waddilove, Columbia Threadneedle, Leathersellers, Lynn Foundation, Jack Lane and Walter Guinness made this project possible.

Work Experience

RIA were delighted to have our first work experience students from Crowdys Hill school spend 6 days with us in early spring. This was such a great opportunity to support young people into experiencing the arts as a potential career. The experience was so successful that both students continue to work with PTC each week.

Annual General Meeting

Enjoying the first face to face AGM for two years resulted in fun, games and lots of audience participation.

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to not less than six months unrestricted expenditure. This provides sufficient funds to cover management, administration and support costs. At 31st March 2023, unrestricted reserves were £27,460, which represents eight months of projected core expenditure for 2023/24.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated as a company limited by guarantee on 11th April 2005, operates under Memorandum and Articles of Association dated 12th June 2017, and is a registered charity. The members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up.

Recruitment and appointment of new trustees

The trustees have a wide range of experience covering business, education, IT, health and the community sector. If the trustees identify a major gap in their corporate skillset, then a process is agreed for recruiting a new trustee with appropriate abilities. Potential trustees are identified as persons who are interested in the charity, offering the key skills needed.

Organisational structure

The charitable company is ultimately controlled by the Board of Directors and Trustees which delegates responsibility for the charity's management to the Operations Manager and the Arts Project Manager. The Managers are appointed by the Board of Trustees and are accountable to them. The Managers are responsible for line management of other staff, volunteers and freelance art workers. There were changes to the staff members during the year. Operations Manager until April 2022 was Yvonne Chamberlain and from May 2022 Jeni Burchell. The Arts Project Manager until April 2022 was Helen Whelehan and from May 2022 Samara Smith.

The Managers attend meetings of the Board of Trustees and Directors in an ex officio capacity. The Chair of the Board is elected every year.

Induction and training of new trustees

Following a period of being co-opted to the trustee board, new trustees are voted on at the Annual General Meeting, and receive any necessary training. Trustees meet at least on a quarterly basis, where they receive key reports relating to the charity's artistic projects, finance and general management. Trustees also attend projects and events throughout the year.

REFERENCE AND ADMINISTRATIVE DETAILS**Registered Company number**

05421272 (England and Wales)

Registered Charity number

1116680

Registered office

Wyvern Theatre, Theatre Square, Swindon, Wiltshire SN1 1QN

Trustees

M Smart (Chair) (resigned 9.3.23)

J Robathan (Chair from 9.3.23)

M Hammond (Treasurer)

J Dickson (resigned 10.10.22)

C Lomax (resigned 10.10.22)

S Marley

A Bhaumik

L. Hastings (co-opted 08.03.23)

Company Secretary

J Robathan

REFERENCE AND ADMINISTRATIVE DETAILS**Independent Examiner**

Chris Vaughan Accountants, 195 Ermin Street, Swindon, Wiltshire, SN3 4NA

Approved by order of the board of trustees on 14th September 2023 and signed on its behalf by:



J Robathan - Trustee

Reach Inclusive Arts

Independent examiner's report to the trustees of Reach Inclusive Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Vaughan
Institute of Chartered Accountants in England and Wales
Chris Vaughan
Accountants
195 Ermin Street
Swindon
Wiltshire
SN3 4NA

14 September 2023

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		30,764	34,705	65,469	62,436
Investment income	2	82	-	82	-
Other income		-	3,024	3,024	4,601
Total		<u>30,846</u>	<u>37,729</u>	<u>68,575</u>	<u>67,037</u>
EXPENDITURE ON					
Raising funds		4,194	-	4,194	2,571
Charitable activities					
Client projects		40,890	26,336	67,226	64,804
Total		<u>45,084</u>	<u>26,336</u>	<u>71,420</u>	<u>67,375</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(14,238)	11,393	(2,845)	(338)
		12,843	(12,843)	-	-
Net movement in funds		<u>(1,395)</u>	<u>(1,450)</u>	<u>(2,845)</u>	<u>(338)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		28,855	22,813	51,668	52,006
TOTAL FUNDS CARRIED FORWARD		<u>27,460</u>	<u>21,363</u>	<u>48,823</u>	<u>51,668</u>

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	-	-	316
CURRENT ASSETS					
Prepayments and accrued income		-	100	100	-
Cash at bank and in hand		28,055	23,416	51,471	84,072
		<u>28,055</u>	<u>23,516</u>	<u>51,571</u>	<u>84,072</u>
CREDITORS					
Amounts falling due within one year	8	(595)	(2,153)	(2,748)	(32,720)
NET CURRENT ASSETS		<u>27,460</u>	<u>21,363</u>	<u>48,823</u>	<u>51,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,460</u>	<u>21,363</u>	<u>48,823</u>	<u>51,668</u>
NET ASSETS		<u>27,460</u>	<u>21,363</u>	<u>48,823</u>	<u>51,668</u>
FUNDS	10				
Unrestricted funds				27,460	28,855
Restricted funds				<u>21,363</u>	<u>22,813</u>
TOTAL FUNDS				<u>48,823</u>	<u>51,668</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 September 2023 and were signed on its behalf by:



J Robathan - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£82	£-
Deposit account interest	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	316	105
Other operating leases	<u>2,000</u>	<u>1,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,979	35,457	62,436
Other income	-	4,601	4,601
Total	<u>26,979</u>	<u>40,058</u>	<u>67,037</u>
EXPENDITURE ON			
Raising funds	2,571	-	2,571
Charitable activities			
Client projects	35,408	29,396	64,804
Total	<u>37,979</u>	<u>29,396</u>	<u>67,375</u>
NET INCOME/(EXPENDITURE)	(11,000)	10,662	(338)
Transfers between funds	<u>3,000</u>	<u>(3,000)</u>	<u>-</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Net movement in funds	(8,000)	7,662	(338)
RECONCILIATION OF FUNDS			
Total funds brought forward	36,855	15,151	52,006
TOTAL FUNDS CARRIED FORWARD	<u>28,855</u>	<u>22,813</u>	<u>51,668</u>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>2,439</u>	<u>24,380</u>	<u>26,819</u>
DEPRECIATION			
At 1 April 2022	2,439	24,064	26,503
Charge for year	-	316	316
At 31 March 2023	<u>2,439</u>	<u>24,380</u>	<u>26,819</u>
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	<u>-</u>	<u>316</u>	<u>316</u>

Minor additions to fixed assets (those costing less than £1000) are not capitalised.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Bank loans and overdrafts (see note 9)	91	-
Accruals and deferred income	-	32,720
Accrued expenses	<u>2,657</u>	<u>-</u>
	<u>2,748</u>	<u>32,720</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	91	-

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	28,855	(14,238)	12,843	27,460
Restricted funds				
Partners Theatre Company	20,623	7,575	(7,247)	20,951
Right Time for Art	1,664	896	(2,148)	412
Youth Theatre	526	2,922	(3,448)	-
	<u>22,813</u>	<u>11,393</u>	<u>(12,843)</u>	<u>21,363</u>
TOTAL FUNDS	<u>51,668</u>	<u>(2,845)</u>	<u>-</u>	<u>48,823</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,846	(45,084)	(14,238)
Restricted funds			
Partners Theatre Company	23,498	(15,923)	7,575
Right Time for Art	5,431	(4,535)	896
Youth Theatre	8,800	(5,878)	2,922
	<u>37,729</u>	<u>(26,336)</u>	<u>11,393</u>
TOTAL FUNDS	<u>68,575</u>	<u>(71,420)</u>	<u>(2,845)</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	36,855	(11,000)	3,000	28,855
Restricted funds				
Partners Theatre Company	11,925	10,198	(1,500)	20,623
Right Time for Art	2,700	464	(1,500)	1,664
Youth Theatre	526	-	-	526
	<u>15,151</u>	<u>10,662</u>	<u>(3,000)</u>	<u>22,813</u>
TOTAL FUNDS	<u>52,006</u>	<u>(338)</u>	<u>-</u>	<u>51,668</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,979	(37,979)	(11,000)
Restricted funds			
Partners Theatre Company	33,041	(22,843)	10,198
Right Time for Art	7,017	(6,553)	464
	<u>40,058</u>	<u>(29,396)</u>	<u>10,662</u>
TOTAL FUNDS	<u>67,037</u>	<u>(67,375)</u>	<u>(338)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	36,855	(25,238)	15,843	27,460
Restricted funds				
Partners Theatre Company	11,925	17,773	(8,747)	20,951
Right Time for Art	2,700	1,360	(3,648)	412
Youth Theatre	526	2,922	(3,448)	-
	<u>15,151</u>	<u>22,055</u>	<u>(15,843)</u>	<u>21,363</u>
TOTAL FUNDS	<u>52,006</u>	<u>(3,183)</u>	<u>-</u>	<u>48,823</u>

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,825	(83,063)	(25,238)
Restricted funds			
Partners Theatre Company	56,539	(38,766)	17,773
Right Time for Art	12,448	(11,088)	1,360
Youth Theatre	8,800	(5,878)	2,922
	<u>77,787</u>	<u>(55,732)</u>	<u>22,055</u>
TOTAL FUNDS	<u>135,612</u>	<u>(138,795)</u>	<u>(3,183)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

12. RESTRICTED FUNDS

The charity's restricted funds are as follows –

Partners Theatre Group

Funded by grants from The Arts Council, The Community Foundation for Wiltshire and Swindon, Midcounties Co-op, The National Lottery, The Rockspring Charitable Trust and St James' Place Charitable Foundation. Further funds are generated from session fees from members and tour venue fees.

Right Time for Art

Funded by grants from The Community Foundation for Wiltshire and Swindon, and The Ammco Trust, supporting a weekly art group for people with disabilities and mental health issues. Further funds are generated from session fees from members.

Youth Theatre

Funded by grants from Jack Lane Charitable Trust, The Lynn Foundation, The Leathersellers' Company, Columbia Threadneedle Foundation, The Sylvia Waddilove Foundation and Walter Guinness Charitable Trust. The funds were utilised to support an annual theatre show called 'Making it Art', performed on stage at The Wyvern Theatre by groups with additional needs from Swindon schools.

Reach Inclusive Arts

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	464	522
Legacies	5,000	-
Grants	60,005	59,757
Job Retention Scheme	-	2,157
	<hr/>	<hr/>
	65,469	62,436
Investment income		
Deposit account interest	82	-
Other income		
Fees	3,024	4,601
	<hr/>	<hr/>
Total incoming resources	68,575	67,037
EXPENDITURE		
Raising donations and legacies		
Wages	4,194	2,571
Charitable activities		
Sundries	192	-
Project expenses	26,336	29,396
Training and recruitment	100	-
	<hr/>	<hr/>
	26,628	29,396
Support costs		
Management		
Wages	35,606	31,199
Other operating leases	2,000	1,000
Insurance	707	409
Office and Administration	859	1,143
Professional fees	317	779
Depreciation of tangible and heritage assets	316	105
	<hr/>	<hr/>
	39,805	34,635
Finance		
Bank charges	67	96
Governance costs		
Accountancy fees	342	400
Governance	384	277
	<hr/>	<hr/>
	726	677
	<hr/>	<hr/>
Total resources expended	71,420	67,375
	<hr/>	<hr/>
Net expenditure	(2,845)	(338)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements