

Burkina Health Foundation Limited

(a company limited by guarantee)

Report & Financial Statements

Period ended: 31 December 2021

Charity No: 1116679

Company No: 5857341

Burkina Health Foundation Limited

Report of the Trustees for the period ended 31 December 2021

The Trustees are pleased to present their report together with the financial statements of the charity for the period ending 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Company's Memorandum and Articles of Association, the special provisions of Part 15 of the Companies Act 2006 relating to small companies, the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on 16 July 2014 (FRS 102).

Reference & Administrative Details

Charity No: 1116679
Company No: 5857341
Registered Office: 39 Radipole Road, Fulham, London, SW6 5DN
Bankers: SG Kleinwort Hambros Bank Limited, One Bank Street, Canary Wharf, London E14 4SG
Directors & Trustees: The Directors of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the period and since the period end were as follows:

Chief Executive: Aidan de Brunner
Company Secretary: Covadonga Bascaran
Ana Pardo
Charles Collins

Objectives and Activities in the Directors' Report:

The objective of the charity is to promote sustainable healthcare in Burkina Faso.

2021 was a pivotal year in the development of the Eureka hospital. The business was profitable for 11 of the 12 months and remains economically self-sustaining into 2022. The achievement of economic sustainability means the team can now focus on its ultimate purpose, the delivery of healthcare to those unable to pay. A pilot project is being run in 2022 in this regard, in conjunction with the local health authorities. In addition, there has been an investment in upgrading the hospital's CRM and accounting systems and both were successfully completed in early 2022. BHF will continue to support this initiative and work with partners in developing Eureka's resources and impact.

Financial Review:

BHF's principal partner in 2021 was VisionMundi, a Spanish registered charitable organisation, whose contributions accounted for the large majority of the 2021 receipts. These funds went towards the purchase of additional laboratory equipment at Eureka and a 3 year scholarship in Senegal so that Eureka has the in-house skills going forward for looking after its growing equipment base.

Further funds were also received from the ALMT in support of the school eye-care programme. Owing to political instability in the second half of 2021 this programme remains to complete.

Reserves and Risk Management:

We adopt a prudent approach to reserves management; all projects are fully funded.



Aidan de Brunner
26 March 2022



Covadonga Bascaran
26 March 2022

Burkina Health Foundation Limited

Trustee's responsibilities in relation to the financial statements

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the Trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial period and of its surplus or deficit for the financial period. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make sound judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is appropriate to do otherwise.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's Directors we certify that so far as we are aware the above has been complied with.

Burkina Health Foundation Limited

Statement of Financial Activities (including income and expenditure account) for the period ending 31 December 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 31.12.2021	Total Funds 31.12.2020
		£	£	£	£
Income from:					
Grants & donations	3	122,221	19,877	142,098	45,177
Investment income		-	-	-	-
		122,221	19,877	142,098	45,177
Expenditure on:					
Fundraising costs		(73)	(35)	(108)	(216)
Charitable expenditure		(153,923)	-	(153,923)	(14,856)
Administrative expenditure		(3,700)	-	(3,700)	(4,434)
		(157,696)	(35)	(157,731)	(19,506)
Net movement of funds		(35,475)	19,842	(15,633)	25,671
Funds brought forward		35,258	-	35,258	9,587
Total funds carried forward		(217)	19,842	19,625	35,258

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on page 6 form part of these accounts.

Burkina Health Foundation Limited**Balance sheet as at 31 December 2021**

	Note	31.12.2021 £	31.12.2020 £
Fixed assets			
Tangible assets		-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stock		-	-
Debtors		-	-
Cash at bank and in hand		20,105	35,738
		<u>20,105</u>	<u>35,738</u>
Liabilities			
Creditors falling due within one year		(480)	(480)
Net current assets		<u>19,625</u>	<u>35,258</u>
Total assets less current liabilities		<u>19,625</u>	<u>35,258</u>
Creditors falling due after more than one year		-	-
Net assets		<u>19,625</u>	<u>35,258</u>
Funds of the charity			
Restricted funds		-	-
Unrestricted funds		19,625	35,258
Total charity funds		<u>19,625</u>	<u>35,258</u>

For the period ended 31 December 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its incoming resources and application of resources, including its income and expenditure, for the financial period in accordance with the requirements of sections 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Trustees on 26 March 2022.

Signed:



Aidan de Brunner



Covadonga Bascaran

The notes on page 6 form part of these accounts.

Notes to the accounts

For the period ended 31 December 2021

1 Accounting policies

(a) Basis of preparation

The accounts (financial statements) have been prepared in accordance with the provisions of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and FRS 102 and the Charities Act 2011.

In preparing these accounts the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative figures was needed. No such restatements were required.

The Company has taken advantage of a number of disclosure exemptions permitted by FRS 102.

The Company constitutes a public benefit entity as defined by FRS 102.

The directors consider that there are no material uncertainties about the Company's ability to continue as a going concern.

(b) Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and that the amount can be measured with sufficient reliability.

(c) Resources expended

Expenditure is recognised when a liability is incurred.

2 Legal status

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.00.

3 Grants and donations

There were several donations in the year, some of which were significant.

4 Employees

There are no full time or part time employees working for the charity.

5 Reimbursements

The Trustees were not paid or reimbursed expenses during the year and no Trustee received any emolument or payment for professional or other services.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BURKINA HEALTH FOUNDATION LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Burkina Health Foundation Limited for the year ended 31 December 2021 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Burkina Health Foundation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Burkina Health Foundation Limited and state those matters that we have agreed to state to the Board of Directors of Burkina Health Foundation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Burkina Health Foundation Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Burkina Health Foundation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Burkina Health Foundation Limited. You consider that Burkina Health Foundation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Burkina Health Foundation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Goodale Mardle, Chartered Accountants
Greens Court
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Midhurst
West Sussex
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Date: 26 MARCH 2022