

## Trustees' Report 2024

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### Trustees and Officers

The trustees and officers serving during the year of 1 April 2023 to 31 March 2024 were as follows:

<b>Trustees</b>	
Mrs Ann Wright	Resigned May 2023
Mr Robin Quant	Resigned May 2023
Ms N Peterkin	Appointment terminated 10 May 2023
Ms T Hook	Appointment terminated 9 December 2023
Mr N J Dominey	Appointment terminated 9 December 2023
Mrs Shirley Russell	Appointment continues

<b>Trustees co-opted in May 2023 and voted onto the Board in January 2024</b>	
Marina Asvachin	Chair
Jenny Mitchelmore	Secretary
Stuart Henshall	Treasurer, resigned January 2024
Jane Begley	
Joy Okumbor	
Kat Beames	Resigned June 2024

<b>Trustees co-opted 2024</b>	
Marc Sleigh	Treasurer, May 2024 (resigned October 2024)
JoJo Spinks	September 2024

This annual report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter EX2 6NF.

### Guidance as to operation of public benefit requirement

The Trustees have complied with section 17(5) of the Charities Act 2011 regarding any such guidance when exercising any powers or duties to which the guidance is relevant.

## **Structure Management & Governance**

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The Trustees that served during the period are summarised above.

The Trustees look after different functions.

## **Risk Management**

The Trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

The biggest risk we have had during the past 12 months has been issues with staffing and financial management. The Centre Supervisor who was employed at that time was found to be lacking in ability to carry out their duties, which resulted in their contract being terminated. They had removed items belonging to the community centre, and the matter was reported to the police and a Serious Incident Report was submitted to the Charity Commission. We were fortunate to have another member of the team on board, who assumed the role of administration and has worked extremely hard to improve our financial and administrative position.

## **Public Benefit Statement**

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

## **Objectives and Activities**

The object of the charity is to keep a community centre and the Phoenix suite open for the benefit of the people of Wonford and District. The main role of the Trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

## **Achievements and Performance**

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant

- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

The annual report was approved by the Trustees of the charity on 13 December 2024 and signed on its behalf by:

**Marina Asvachin**

.....

Marina Asvachin, Chair

**Jenny Mitchelmore**

.....

Jenny Mitchelmore, Company Secretary

Company registration number: 05908666

Charity registration number: 1116666

# Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

# **Wonford Community & Learning Centre Limited**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

## **Wonford Community & Learning Centre Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	S A Russell
	M Asvachin
	J Mitchelmore
	J Okumbor
	J Begley
	M Sleigh
<b>Secretary</b>	J Mitchelmore
<b>Charity Registration Number</b>	1116666
<b>Company Registration Number</b>	05908666
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	Wonford Community Hall and Phoenix Suite
	Wonford District Centre
	Wonford
	Exeter
	Devon
<b>Independent Examiner</b>	EX2 6NF
	Thompson Jenner LLP
	Chartered Accountants
	1 Colleton Crescent
	Exeter
	Devon
	EX2 4DG

## Wonford Community & Learning Centre Limited

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin (appointed 1 June 2023)
	J Mitchelmore (appointed 1 June 2023)
	J Okumbor (appointed 1 June 2023)
	J Begley (appointed 24 January 2024)
	M Sleigh (appointed 10 May 2024)
	S Henshall (appointed 1 June 2023 and resigned 24 January 2024)
	T Hook (resigned 15 December 2023)
	R Quant (resigned 31 May 2023)
	A Wright (resigned 31 May 2023)
	N Peterkin (resigned 10 May 2023)
	N J Dominey (resigned 31 July 2023)
Secretary:	J Mitchelmore (appointed 1 June 2023)
	R Quant (resigned 31 May 2023)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

#### Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

# Wonford Community & Learning Centre Limited

## Trustees' Report

### Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

### Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and Performance

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

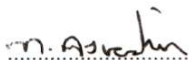
### Risk Management


The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

### Reserves

As at 31 March 2024, the charity held unrestricted reserves of £11,621 (2023: £14,748) and restricted reserves of £5,691 (2023: £1,420). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

  
M Asvachin  
Trustee

  
J Mitchelmore  
Company Secretary and Trustee



## Wonford Community & Learning Centre Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

M. Asvachin  
M Asvachin  
Trustee

J. Mitchelmore  
J Mitchelmore  
Company secretary and trustee

## Wonford Community & Learning Centre Limited

### Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Dave Tucker FCCA  
Thompson Jenner LLP  
Chartered Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: 13/12/24

# **Wonford Community & Learning Centre Limited**

## **Statement of Financial Activities for the Year Ended 31 March 2024** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	<u>495</u>	<u>-</u>
Net movement in funds		(3,127)	4,271	1,144
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	18	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

# **Wonford Community & Learning Centre Limited**

## **Statement of Financial Activities for the Year Ended 31 March 2024** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

### **Prior Year Comparative Figures**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	-	12,005	12,005
Charitable activities	4	33,323	-	33,323
Other trading activities	5	555	-	555
Total income		<u>33,878</u>	<u>12,005</u>	<u>45,883</u>
<b>Expenditure on:</b>				
Raising funds		(246)	-	(246)
Charitable activities	6	<u>(49,952)</u>	<u>(11,667)</u>	<u>(61,619)</u>
Total expenditure		<u>(50,198)</u>	<u>(11,667)</u>	<u>(61,865)</u>
Net (expenditure)/income		<u>(16,320)</u>	<u>338</u>	<u>(15,982)</u>
Net movement in funds		(16,320)	338	(15,982)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>31,068</u>	<u>1,082</u>	<u>32,150</u>
Total funds carried forward	18	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

# Wonford Community & Learning Centre Limited

(Registration number: 05908666)  
Balance Sheet as at 31 March 2024


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,757	2,942
<b>Current assets</b>			
Debtors	13	-	3,953
Cash at bank and in hand	14	17,394	9,303
		17,394	13,256
<b>Creditors: Amounts falling due within one year</b>	15	(2,839)	(30)
<b>Net current assets</b>		14,555	13,226
<b>Net assets</b>		17,312	16,168
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	5,691	1,420
<b>Unrestricted income funds</b>			
Unrestricted funds		11,621	14,748
<b>Total funds</b>	18	17,312	16,168

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 11/12/24 and signed on their behalf by:

  
M Asvachin  
Trustee

  
J Mitchelmore  
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.



## **Wonford Community & Learning Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Wonford Community Hall and Phoenix Suite  
Wonford District Centre  
Wonford  
Exeter  
Devon  
EX2 6NF

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Basis of preparation**

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Wonford Community & Learning Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Plant and equipment

##### **Depreciation method and rate**

25% reducing balance basis

## **Wonford Community & Learning Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	312	10,166	10,478
<b>Total for 2024</b>	<u>312</u>	<u>10,166</u>	<u>10,478</u>
<b>Total for 2023</b>	<u>-</u>	<u>12,005</u>	<u>12,005</u>

### **4 Income from charitable activities**

	Unrestricted funds General £	Total funds £
Hall income	48,106	48,106
<b>Total for 2024</b>	<u>48,106</u>	<u>48,106</u>
<b>Total for 2023</b>	<u>33,323</u>	<u>33,323</u>

### **5 Income from other trading activities**

	Unrestricted funds General £	Total funds £
Membership subscriptions	444	444
<b>Total for 2024</b>	<u>444</u>	<u>444</u>
<b>Total for 2023</b>	<u>555</u>	<u>555</u>

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **6 Expenditure on charitable activities**

		Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	48,554	6,390	54,944
Governance costs	7	2,940	-	2,940
<b>Total for 2024</b>		<b>51,494</b>	<b>6,390</b>	<b>57,884</b>
<b>Total for 2023</b>		<b>49,952</b>	<b>11,667</b>	<b>61,619</b>

### **7 Analysis of governance and support costs**

#### **Charitable activities expenditure**

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Wages and salaries	23,154	-	23,154	24,319
Rent	-	6,215	6,215	4,679
Rates	-	-	-	6,605
Water rates	128	-	128	319
Light, heat and power	10,311	-	10,311	8,906
Insurance	1,044	-	1,044	1,191
Alarm	2,697	-	2,697	4,037
Telephone and fax	2,093	-	2,093	2,007
Repairs and renewals	2,329	-	2,329	2,702
PRS	1,066	-	1,066	1,066
Cleaning	1,705	-	1,705	892
Depreciation	749	175	924	983
Sundry expenses	3,278	-	3,278	2,713
Governance costs (analysed below)	2,940	-	2,940	1,200
	<b>51,494</b>	<b>6,390</b>	<b>57,884</b>	<b>61,619</b>

Of the above expenditure £51,494 (2023: £49,952) was unrestricted and £6,390 (2023: £11,667) was restricted.

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **Governance costs**

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,940	2,940
<b>Total for 2024</b>	<u>2,940</u>	<u>2,940</u>
<b>Total for 2023</b>	<u>1,200</u>	<u>1,200</u>

### **8 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £294 (2023: £nil) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

### **9 Staff costs**

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

### **10 Independent examiner's remuneration**

	2024 £	2023 £
Examination of the financial statements	<u>2,940</u>	<u>1,200</u>

### **11 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **12 Tangible fixed assets**

	Plant and equipment £	Total £
<b>Cost</b>		
At 1 April 2023	14,892	14,892
Additions	739	739
At 31 March 2024	<u>15,631</u>	<u>15,631</u>
<b>Depreciation</b>		
At 1 April 2023	11,950	11,950
Charge for the year	924	924
At 31 March 2024	<u>12,874</u>	<u>12,874</u>
<b>Net book value</b>		
At 31 March 2024	<u>2,757</u>	<u>2,757</u>
At 31 March 2023	<u>2,942</u>	<u>2,942</u>

### **13 Debtors**

	2024 £	2023 £
Trade debtors	<u>-</u>	<u>3,953</u>

### **14 Cash and cash equivalents**

	2024 £	2023 £
Cash on hand	79	133
Cash at bank	<u>17,315</u>	<u>9,170</u>
	<u>17,394</u>	<u>9,303</u>

### **15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	313	-
Pension scheme creditor	25	30
Accruals	<u>2,501</u>	<u>-</u>
	<u>2,839</u>	<u>30</u>

## Wonford Community & Learning Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Related party transactions

There were no related party transactions in the year.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	17,394	-	17,394
Current liabilities	(2,839)	-	(2,839)
Total net assets	<u>16,787</u>	<u>525</u>	<u>17,312</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,242	700	2,942
Current assets	12,536	720	13,256
Current liabilities	(30)	-	(30)
Total net assets	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

#### 18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
<b>Restricted funds</b>					
Restricted funds	<u>1,420</u>	<u>10,166</u>	<u>(6,390)</u>	<u>495</u>	<u>5,691</u>
<b>Total funds</b>	<u>16,168</u>	<u>59,028</u>	<u>(57,884)</u>	<u>-</u>	<u>17,312</u>

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds general	31,068	33,878	(50,198)	14,748
<b>Restricted</b>				
Restricted funds	<u>1,082</u>	<u>12,005</u>	<u>(11,667)</u>	<u>1,420</u>
<b>Total funds</b>	<u>32,150</u>	<u>45,883</u>	<u>(61,865)</u>	<u>16,168</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

£495 was transferred from unrestricted funds to restricted funds to cover the shortfall in rent.

Company registration number: 05908666

Charity registration number: 1116666

# Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thompson Jenner LLP  
Chartered Accountants  
1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

## **Wonford Community & Learning Centre Limited**

### **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17



## **Wonford Community & Learning Centre Limited**

### **Reference and Administrative Details**

<b>Trustees</b>	S A Russell
	M Asvachin
	J Mitchelmore
	J Okumbor
	J Begley
	M Sleigh
<b>Secretary</b>	J Mitchelmore
<b>Charity Registration Number</b>	1116666
<b>Company Registration Number</b>	05908666
<b>Registered Office</b>	The charity is incorporated in England and Wales.
	Wonford Community Hall and Phoenix Suite
	Wonford District Centre
	Wonford
	Exeter
	Devon
<b>Independent Examiner</b>	EX2 6NF
	Thompson Jenner LLP
	Chartered Accountants
	1 Colleton Crescent
	Exeter
	Devon
	EX2 4DG

## Wonford Community & Learning Centre Limited

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin (appointed 1 June 2023)
	J Mitchelmore (appointed 1 June 2023)
	J Okumbor (appointed 1 June 2023)
	J Begley (appointed 24 January 2024)
	M Sleigh (appointed 10 May 2024)
	S Henshall (appointed 1 June 2023 and resigned 24 January 2024)
	T Hook (resigned 15 December 2023)
	R Quant (resigned 31 May 2023)
	A Wright (resigned 31 May 2023)
	N Peterkin (resigned 10 May 2023)
	N J Dominey (resigned 31 July 2023)
Secretary:	J Mitchelmore (appointed 1 June 2023)
	R Quant (resigned 31 May 2023)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

#### Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

# Wonford Community & Learning Centre Limited

## Trustees' Report

### Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

### Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Achievements and Performance

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

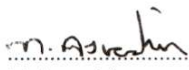
### Risk Management


The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

### Reserves

As at 31 March 2024, the charity held unrestricted reserves of £11,621 (2023: £14,748) and restricted reserves of £5,691 (2023: £1,420). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

  
M Asvachin  
Trustee

  
J Mitchelmore  
Company Secretary and Trustee

## Wonford Community & Learning Centre Limited

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

M. Asvachin  
M Asvachin  
Trustee

J. Mitchelmore  
J Mitchelmore  
Company secretary and trustee



## Wonford Community & Learning Centre Limited

### Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Dave Tucker FCCA  
Thompson Jenner LLP  
Chartered Accountants

1 Colleton Crescent  
Exeter  
Devon  
EX2 4DG

Date: 13/12/24

# **Wonford Community & Learning Centre Limited**

## **Statement of Financial Activities for the Year Ended 31 March 2024** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	<u>495</u>	<u>-</u>
Net movement in funds		(3,127)	4,271	1,144
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	18	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

# **Wonford Community & Learning Centre Limited**

## **Statement of Financial Activities for the Year Ended 31 March 2024** **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

### **Prior Year Comparative Figures**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	-	12,005	12,005
Charitable activities	4	33,323	-	33,323
Other trading activities	5	555	-	555
Total income		<u>33,878</u>	<u>12,005</u>	<u>45,883</u>
<b>Expenditure on:</b>				
Raising funds		(246)	-	(246)
Charitable activities	6	<u>(49,952)</u>	<u>(11,667)</u>	<u>(61,619)</u>
Total expenditure		<u>(50,198)</u>	<u>(11,667)</u>	<u>(61,865)</u>
Net (expenditure)/income		<u>(16,320)</u>	<u>338</u>	<u>(15,982)</u>
Net movement in funds		(16,320)	338	(15,982)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>31,068</u>	<u>1,082</u>	<u>32,150</u>
Total funds carried forward	18	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

**Wonford Community & Learning Centre Limited**

**(Registration number: 05908666)**  
**Balance Sheet as at 31 March 2024**


	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	2,757	2,942
<b>Current assets</b>			
Debtors	13	-	3,953
Cash at bank and in hand	14	17,394	9,303
		17,394	13,256
<b>Creditors: Amounts falling due within one year</b>	15	(2,839)	(30)
<b>Net current assets</b>		14,555	13,226
<b>Net assets</b>		17,312	16,168
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	18	5,691	1,420
<b>Unrestricted income funds</b>			
Unrestricted funds		11,621	14,748
<b>Total funds</b>	18	17,312	16,168


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 11/12/24 and signed on their behalf by:

  
M Asvachin  
Trustee

  
J Mitchelmore  
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.



## **Wonford Community & Learning Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Wonford Community Hall and Phoenix Suite  
Wonford District Centre  
Wonford  
Exeter  
Devon  
EX2 6NF

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### **Basis of preparation**

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Wonford Community & Learning Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Plant and equipment

##### **Depreciation method and rate**

25% reducing balance basis

## **Wonford Community & Learning Centre Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	312	10,166	10,478
<b>Total for 2024</b>	<u>312</u>	<u>10,166</u>	<u>10,478</u>
<b>Total for 2023</b>	<u>-</u>	<u>12,005</u>	<u>12,005</u>

### **4 Income from charitable activities**

	Unrestricted funds General £	Total funds £
Hall income	48,106	48,106
<b>Total for 2024</b>	<u>48,106</u>	<u>48,106</u>
<b>Total for 2023</b>	<u>33,323</u>	<u>33,323</u>

### **5 Income from other trading activities**

	Unrestricted funds General £	Total funds £
Membership subscriptions	444	444
<b>Total for 2024</b>	<u>444</u>	<u>444</u>
<b>Total for 2023</b>	<u>555</u>	<u>555</u>



# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **6 Expenditure on charitable activities**

		Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	48,554	6,390	54,944
Governance costs	7	2,940	-	2,940
<b>Total for 2024</b>		<b>51,494</b>	<b>6,390</b>	<b>57,884</b>
<b>Total for 2023</b>		<b>49,952</b>	<b>11,667</b>	<b>61,619</b>

### **7 Analysis of governance and support costs**

#### **Charitable activities expenditure**

	Unrestricted General £	Restricted £	Total 2024 £	Total 2023 £
Wages and salaries	23,154	-	23,154	24,319
Rent	-	6,215	6,215	4,679
Rates	-	-	-	6,605
Water rates	128	-	128	319
Light, heat and power	10,311	-	10,311	8,906
Insurance	1,044	-	1,044	1,191
Alarm	2,697	-	2,697	4,037
Telephone and fax	2,093	-	2,093	2,007
Repairs and renewals	2,329	-	2,329	2,702
PRS	1,066	-	1,066	1,066
Cleaning	1,705	-	1,705	892
Depreciation	749	175	924	983
Sundry expenses	3,278	-	3,278	2,713
Governance costs (analysed below)	2,940	-	2,940	1,200
	<b>51,494</b>	<b>6,390</b>	<b>57,884</b>	<b>61,619</b>

Of the above expenditure £51,494 (2023: £49,952) was unrestricted and £6,390 (2023: £11,667) was restricted.

## Wonford Community & Learning Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,940	2,940
<b>Total for 2024</b>	<b>2,940</b>	<b>2,940</b>
<b>Total for 2023</b>	<b>1,200</b>	<b>1,200</b>

#### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £294 (2023: £nil) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

#### 10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,940	1,200

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **12 Tangible fixed assets**

	Plant and equipment £	Total £
<b>Cost</b>		
At 1 April 2023	14,892	14,892
Additions	739	739
At 31 March 2024	<u>15,631</u>	<u>15,631</u>
<b>Depreciation</b>		
At 1 April 2023	11,950	11,950
Charge for the year	924	924
At 31 March 2024	<u>12,874</u>	<u>12,874</u>
<b>Net book value</b>		
At 31 March 2024	<u>2,757</u>	<u>2,757</u>
At 31 March 2023	<u>2,942</u>	<u>2,942</u>

### **13 Debtors**

	2024 £	2023 £
Trade debtors	<u>-</u>	<u>3,953</u>

### **14 Cash and cash equivalents**

	2024 £	2023 £
Cash on hand	79	133
Cash at bank	<u>17,315</u>	<u>9,170</u>
	<u>17,394</u>	<u>9,303</u>

### **15 Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	313	-
Pension scheme creditor	25	30
Accruals	<u>2,501</u>	<u>-</u>
	<u>2,839</u>	<u>30</u>

## Wonford Community & Learning Centre Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 16 Related party transactions

There were no related party transactions in the year.

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	17,394	-	17,394
Current liabilities	(2,839)	-	(2,839)
Total net assets	<u>16,787</u>	<u>525</u>	<u>17,312</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,242	700	2,942
Current assets	12,536	720	13,256
Current liabilities	(30)	-	(30)
Total net assets	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

#### 18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
<b>Restricted funds</b>					
Restricted funds	<u>1,420</u>	<u>10,166</u>	<u>(6,390)</u>	<u>495</u>	<u>5,691</u>
<b>Total funds</b>	<u>16,168</u>	<u>59,028</u>	<u>(57,884)</u>	<u>-</u>	<u>17,312</u>



# **Wonford Community & Learning Centre Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds general	31,068	33,878	(50,198)	14,748
<b>Restricted</b>				
Restricted funds	<u>1,082</u>	<u>12,005</u>	<u>(11,667)</u>	<u>1,420</u>
<b>Total funds</b>	<u>32,150</u>	<u>45,883</u>	<u>(61,865)</u>	<u>16,168</u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

£495 was transferred from unrestricted funds to restricted funds to cover the shortfall in rent.