

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

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Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	Mrs A Wright Mr R Quant Ms N Peterkin Mrs T Hook Mrs P Maxwell Ms S A Russell Mr N J Dominey
Secretary	Mr R Quant
Principal Office	Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF The charity is incorporated in England and Wales.
Company Registration Number	05908666
Charity Registration Number	1116666
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mrs A Wright

Mr R Quant

Mr R Slee (resigned 1 March 2021)

Ms N Peterkin

Mrs T Hook

Mrs P Maxwell

Ms S A Russell (appointed 22 April 2021)

Mr N J Dominey (appointed 22 April 2021)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

The trustees have complied with the duty section 17(5) of the Charities Act to have to the guidance published by the charity commission in preparing Public Benefit statement.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

Risk Management

The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Our biggest risk during the past 12 months was the outbreak of Coronavirus in the country and the government rules about closing the centre and the Phoenix Suite. The centre was closed to normal use for nearly 12 months. Without our grants from the Government and the Council, the centre would not be able to function.

Public Benefit Statement

During the past year we have been unable to run any of our various activities due to the Coronavirus, but we look forward to restarting during the forthcoming year.

Membership fees were suspended during the year and restarted on 1st July 2021.

Trustees meetings were still held via email system and the financial position was discussed. Grants were received to help keep the centre open, including furloughed wages.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the finance to keep the centre available for all those who wish to use it and to ensure we comply with current/future legislation.

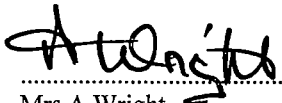
Achievements and Performance

The centre has a growing group of volunteers that are very loyal and hardworking and do various tasks within the centre and Phoenix suite. Without them the trustees would not cope and we are most grateful for all their help.

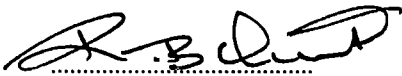
The trustees hold meetings every two months and with email communication are kept up to date. Our financial situation is discussed in full at each meeting. We do not have funds that are in deficit, policies are reviewed every 12 months including rents charged, Health & Safety, Safeguarding, employment, Fire and safety. Water is checked by Exeter City Council together with the wiring and fire alarms etc.

Our thanks go to the centre manager and the volunteers for their help.

The annual report was approved by the trustees of the charity on 10/11/21 and signed on its behalf by:



Mrs A Wright
Trustee



Mr R Quant
Company Secretary

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

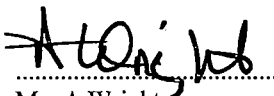
The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

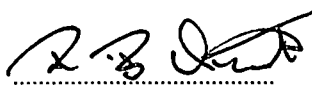
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 Nov 2021 and signed on its behalf by:


.....
Mrs A Wright
Trustee


.....
Mr R Quant
Company Secretary

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wonford Community & Learning Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wonford Community & Learning Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker FCCA
Chartered Accountants
Thompson Jenner LLP

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 12 November 2021

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 **(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	32,429	11,605	44,034
Charitable activities	4	<u>28,580</u>	<u>-</u>	<u>28,580</u>
Total income		<u>61,009</u>	<u>11,605</u>	<u>72,614</u>
Expenditure on:				
Charitable activities	7	<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Total expenditure		<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Net income		<u>10,887</u>	<u>-</u>	<u>10,887</u>
Net movement in funds		10,887	-	10,887
Reconciliation of funds				
Total funds brought forward		<u>17,382</u>	<u>-</u>	<u>17,382</u>
Total funds carried forward	18	<u><u>28,269</u></u>	<u><u>-</u></u>	<u><u>28,269</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	4,069	12,391	16,460
Charitable activities	4	53,051	-	53,051
Other trading activities	5	600	-	600
Total income		<u>57,720</u>	<u>12,391</u>	<u>70,111</u>
Expenditure on:				
Raising funds	6	(962)	-	(962)
Charitable activities	7	<u>(61,542)</u>	<u>(12,391)</u>	<u>(73,933)</u>
Total expenditure		<u>(62,504)</u>	<u>(12,391)</u>	<u>(74,895)</u>
Net expenditure		(4,784)	-	(4,784)
Transfers between funds		<u>8,147</u>	<u>(8,147)</u>	<u>-</u>
Net movement in funds		3,363	(8,147)	(4,784)
Reconciliation of funds				
Total funds brought forward		<u>14,019</u>	<u>8,147</u>	<u>22,166</u>
Total funds carried forward	18	<u><u>17,382</u></u>	<u><u>-</u></u>	<u><u>17,382</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	660	880
Current assets			
Debtors	15	5,655	3,549
Cash at bank and in hand	16	21,954	12,953
		<u>27,609</u>	<u>16,502</u>
Net assets		<u>28,269</u>	<u>17,382</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,269</u>	<u>17,382</u>
Total funds	18	<u>28,269</u>	<u>17,382</u>

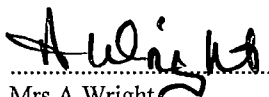
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

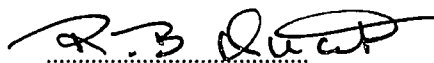
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 10.11.21 and signed on their behalf by:


.....
Mrs A Wright
Trustee


.....
Mr R Quant
Company Secretary

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the trustees do not consider it to cast any significant doubt upon the charity's ability to continue to operate in the future.

The trustees have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The trustees have implemented a robust system of procedures and controls in order to deal with any associated risks.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	32,429	11,605	44,034
Total for 2021	<u>32,429</u>	<u>11,605</u>	<u>44,034</u>
Total for 2020	<u>4,069</u>	<u>12,391</u>	<u>16,460</u>

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Bingo	177	177
Hall income	28,403	28,403
Total for 2021	<u>28,580</u>	<u>28,580</u>
Total for 2020	<u>53,051</u>	<u>53,051</u>

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	<u>-</u>	<u>-</u>
Total for 2020	<u>600</u>	<u>600</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total 2021 £	Total 2020 £
Donations		-	962

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	8	48,909	11,605	60,514
Governance costs	8	1,213	-	1,213
Total for 2021		<u>50,122</u>	<u>11,605</u>	<u>61,727</u>
Total for 2020		<u>61,542</u>	<u>12,391</u>	<u>73,933</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total	Total
	General	Restricted	2021	2020
	£	£	£	£
Wages and salaries	28,801	-	28,801	37,100
Rent	2,750	5,000	7,750	6,226
Rates	-	6,605	6,605	6,165
Water rates	47	-	47	1,024
Light, heat and power	6,420	-	6,420	5,317
Insurance	1,288	-	1,288	1,287
Alarm	1,276	-	1,276	2,711
Telephone and fax	1,237	-	1,237	1,375
Repairs and renewals	1,948	-	1,948	3,349
PRS	994	-	994	1,599
Cleaning	746	-	746	311
Sundry expenses	3,182	-	3,182	3,032
Depreciation	220	-	220	294
Grants given	-	-	-	2,930
	<u>48,909</u>	<u>11,605</u>	<u>60,514</u>	<u>72,720</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	<u>1,213</u>	<u>1,213</u>
Total for 2021	<u>1,213</u>	<u>1,213</u>
Total for 2020	<u>1,213</u>	<u>1,213</u>

9 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,213</u>	<u>1,213</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2020	10,868	10,868
At 31 March 2021	10,868	10,868
Depreciation		
At 1 April 2020	9,988	9,988
Charge for the year	220	220
At 31 March 2021	10,208	10,208
Net book value		
At 31 March 2021	660	660
At 31 March 2020	880	880

15 Debtors

	2021 £	2020 £
Trade debtors	5,655	3,549

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	150	150
Cash at bank	21,804	12,803
	21,954	12,953

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	660	660
Current assets	<u>27,609</u>	<u>27,609</u>
Total net assets	<u>28,269</u>	<u>28,269</u>
	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	880	880
Current assets	<u>16,502</u>	<u>16,502</u>
Total net assets	<u>17,382</u>	<u>17,382</u>

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	17,382	61,009	(50,122)	28,269
Restricted funds				
Restricted funds	<u>-</u>	<u>11,605</u>	<u>(11,605)</u>	<u>-</u>
Total funds	<u>17,382</u>	<u>72,614</u>	<u>(61,727)</u>	<u>28,269</u>

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,019	57,720	(62,504)	8,147	17,382
Restricted					
Restricted funds	<u>8,147</u>	<u>12,391</u>	<u>(12,391)</u>	<u>(8,147)</u>	<u>-</u>
Total funds	<u>22,166</u>	<u>70,111</u>	<u>(74,895)</u>	<u>-</u>	<u>17,382</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The transfer from restricted to unrestricted funds represents the reimbursement of restricted expenditure which was previously incorporated within the unrestricted fund.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds related to the Phoenix Suite funding to refurbish the youth club and Wonford Community Hub, and this has now been completed.