

WONFORD COMMUNITY AND LEARNING CENTRE LIMITED

England & Wales · Charity number 1116666

Details

Status Registered

Legal form Charitable company

Company number [05908666](#)

Registered 2006-11-07

Register [View on the Charity Commission register](#)

Contact

Address Wonford Community Hall
Wonford District Centre
Burnthouse Lane
Exeter
EX2 6NF

Phone 01392217868

Email wclcentre@outlook.com

Website wonfordclc.org.uk

Activities

Objects: A TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WONFORD AND THE NEIGHBOURHOOD (HEREINAFTER CALLED 'THE AREA OF BENEFIT') WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING THE LOCAL AUTHORITIES, VOLUNTARY ORGANISATIONS AND INHABITANTS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS;B TO ESTABLISH OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE, OR TO COOPERATE WITH ANY LOCAL STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY AND OTHERS IN FURTHERANCE OF THE ABOVE OBJECTS ('THE OBJECTS')

Activities: To promote the benefit of the inhabitants of Wonford and District without distinction of sex, politics or religion by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure, with the

object of improving conditions of life for the residents of said area

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WONFORD AND THE NEIGHBOURHOOD
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£75,575	£77,186	-	-
2024-03-31	£59,028	£57,884	-	-
2023-03-31	£45,883	£61,865	-	-
2022-03-31	£69,659	£65,778	-	-
2021-03-31	£72,614	£61,727	-	-

Trustees

Name	Role	Appointed
Marina Asvachin	Chair	2023-05-24
Barbara Denning		2026-04-10
Jane Begley		2024-01-24
Jenny Mitchelmore		2023-05-24
Leah Whale		2025-01-24
Shirley Ann Russell		2021-04-22

WONFORD COMMUNITY AND LEARNING CENTRE LIMITED

England & Wales - Charity number 1116666

Accounts

Trustees' Report YE 31 March 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and Officers

The trustees and officers serving during the year of 1 April 2024 to 31 March 2025 were as follows:

Trustees	
Marina Asvachin	Chair
Jenny Mitchelmore	Secretary
Marc Sleigh	Treasurer: Resigned Trustee post November 2024
Jane Begley	
Joy Okumbor	
Leah Whale	
Shirley Russell	

Trustees co-opted this period	
JoJo Spinks	September 2024 (resigned November 2025)
Leah Whale	January 2025

This annual report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter EX2 6NF.

Guidance as to operation of public benefit requirement

The Trustees have complied with section 17(5) of the Charities Act 2011 regarding any such guidance when exercising any powers or duties to which the guidance is relevant.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The Trustees that served during the period are summarised above.

The Trustees look after different functions.

Risk Management

The Trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

The biggest risk we have had during the past 12 months has been issues with staffing and financial management. We have mitigated throughout this time by frequent staff meetings and stringent monitoring of the financial position.

Public Benefit Statement

The online booking system, installed last financial year, continues to assist with business improvement and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis. Membership of the community centre has increased over the year.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

Objectives and Activities

The object of the charity is to keep a community centre and the Phoenix suite open for the benefit of the people of Wonford and District. The main role of the Trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Achievements and Performance

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Throughout 2024 the Centre Manager and Trustees continued to work to improve our staffing team, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

We have facilitated some extremely successful events such as the ECC Housing Team Family Fun Day and the Big Reveal and Seedbank project. This project involved interaction with the children of Wynstream Primary School, and resulted in the creation of a mural, which now hangs in the main hallway. Following this, a hugely successful Halloween Party in October, and the ‘Wonford Celebration’ photography project, culminating in December 2024. This project involved many local residents whose photographs are still on display in the main hall. General hire of the centre has increased by a wide margin.

In addition, and in conjunction with Neighbourly, we facilitate a food surplus café on Saturday mornings. Together with the Wonford Food Pantry, these services have grown and become widely used by the community.

The annual report was approved by the Trustees of the charity on 11 December 2025 and signed on its behalf by:

Marina Asvachin

.....

Marina Asvachin, Chair

Jenny Mitchelmore

.....

Jenny Mitchelmore, Company Secretary

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	S A Russell M Asvachin J Mitchelmore J Okumbor J Begley M Sleigh L Whale
Secretary	J Mitchelmore
Charity Registration Number	1116666
Company Registration Number	05908666
Registered Office	The charity is incorporated in England and Wales. Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin
	J Mitchelmore
	J Okumbor
	J Begley
	M Sleigh (appointed 10 May 2024)
	L Whale (appointed 24 January 2025)

Secretary: J Mitchelmore

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Throughout 2024 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2024 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

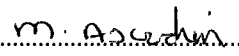
Risk Management

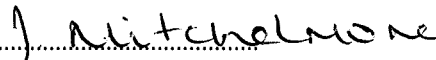
The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Reserves

As at 31 March 2025, the charity held unrestricted reserves of £15,577 (2024: £11,621) and restricted reserves of £124 (2024: £5,691). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/25 and signed on its behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

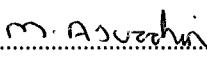
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

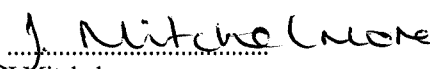
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/25 and signed on its behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company secretary and trustee

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Dave Tucker FCCA
Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date:.....

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	3,501	3,850	7,351
Charitable activities	4	67,630	-	67,630
Other trading activities	5	594	-	594
Total income		<u>71,725</u>	<u>3,850</u>	<u>75,575</u>
Expenditure on:				
Charitable activities	6	<u>(67,195)</u>	<u>(9,991)</u>	<u>(77,186)</u>
Total expenditure		<u>(67,195)</u>	<u>(9,991)</u>	<u>(77,186)</u>
Net income/(expenditure)		4,530	(6,141)	(1,611)
Transfers between funds		<u>(574)</u>	<u>574</u>	<u>-</u>
Net movement in funds		3,956	(5,567)	(1,611)
Reconciliation of funds				
Total funds brought forward		<u>11,621</u>	<u>5,691</u>	<u>17,312</u>
Total funds carried forward	15	<u><u>15,577</u></u>	<u><u>124</u></u>	<u><u>15,701</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior Year Comparative Figures

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
Expenditure on:				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	495	-
Net movement in funds		(3,127)	4,271	1,144
Reconciliation of funds				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	15	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2025

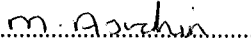
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	3,928	2,757
Current assets			
Cash at bank and in hand	13	21,266	17,394
Creditors: Amounts falling due within one year	14	<u>(9,493)</u>	<u>(2,839)</u>
Net current assets		<u>11,773</u>	<u>14,555</u>
Net assets		<u>15,701</u>	<u>17,312</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	124	5,691
Unrestricted income funds			
Unrestricted funds		<u>15,577</u>	<u>11,621</u>
Total funds	15	<u>15,701</u>	<u>17,312</u>

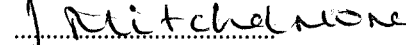
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 11.12.25 and signed on their behalf by:


M Asvachin
Trustee


J Mitchelmore
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	3,501	3,850	7,351
Total for 2025	3,501	3,850	7,351
Total for 2024	312	10,166	10,478

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hall income	67,630	67,630
Total for 2025	67,630	67,630
Total for 2024	48,106	48,106

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	594	594
Total for 2025	594	594
Total for 2024	444	444

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	64,675	9,991	74,666
Governance costs	7	2,520	-	2,520
Total for 2025		<u>67,195</u>	<u>9,991</u>	<u>77,186</u>
Total for 2024		<u>51,494</u>	<u>6,390</u>	<u>57,884</u>

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Wages and salaries	37,809	-	37,809	23,154
Bank charges	60	-	60	-
Rent	-	6,225	6,225	6,215
Water rates	370	-	370	128
Light, heat and power	9,763	-	9,763	10,311
Insurance	1,047	-	1,047	1,044
Alarm	2,579	-	2,579	2,697
Telephone and fax	2,051	-	2,051	2,093
Repairs and renewals	3,353	-	3,353	2,329
PRS	741	-	741	1,066
Cleaning	2,841	-	2,841	1,705
Depreciation	1,178	131	1,309	924
Sundry expenses	2,883	3,635	6,518	3,278
Governance costs (analysed below)	2,520	-	2,520	2,940
	<u>67,195</u>	<u>9,991</u>	<u>77,186</u>	<u>57,884</u>

Of the above expenditure £67,195 (2024: £51,494) was unrestricted and £9,991 (2024: £6,390) was restricted.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,520	2,520
Total for 2025	2,520	2,520
Total for 2024	2,940	2,940

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £nil (2024: £294) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	2	3

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,520	2,940

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2024	15,631	15,631
Additions	2,480	2,480
At 31 March 2025	18,111	18,111
Depreciation		
At 1 April 2024	12,874	12,874
Charge for the year	1,309	1,309
At 31 March 2025	14,183	14,183
Net book value		
At 31 March 2025	3,928	3,928
At 31 March 2024	2,757	2,757

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	267	79
Cash at bank	20,999	17,315
	21,266	17,394

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,556	-
Other creditors	-	313
Pension scheme creditor	-	25
Accruals	7,937	2,501
	9,493	2,839

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	11,621	71,725	(67,195)	(574)	15,577
Restricted funds					
Restricted funds	5,691	3,850	(9,991)	574	124
Total funds	17,312	75,575	(77,186)	-	15,701
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
Restricted					
Restricted funds	1,420	10,166	(6,390)	495	5,691
Total funds	16,168	59,028	(57,884)	-	17,312

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	3,928	-	3,928
Current assets	21,142	124	21,266
Current liabilities	<u>(9,493)</u>	<u>-</u>	<u>(9,493)</u>
Total net assets	<u>15,577</u>	<u>124</u>	<u>15,701</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	12,228	5,166	17,394
Current liabilities	<u>(2,839)</u>	<u>-</u>	<u>(2,839)</u>
Total net assets	<u>11,621</u>	<u>5,691</u>	<u>17,312</u>

17 Related party transactions

There were no related party transactions in the year.

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	S A Russell M Asvachin J Mitchelmore J Okumbor J Begley M Sleigh L Whale
Secretary	J Mitchelmore
Charity Registration Number	1116666
Company Registration Number	05908666
Registered Office	The charity is incorporated in England and Wales. Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin
	J Mitchelmore
	J Okumbor
	J Begley
	M Sleigh (appointed 10 May 2024)
	L Whale (appointed 24 January 2025)

Secretary: J Mitchelmore

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Throughout 2024 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2024 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

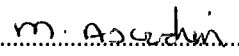
Risk Management

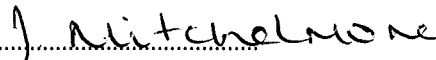
The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Reserves

As at 31 March 2025, the charity held unrestricted reserves of £15,577 (2024: £11,621) and restricted reserves of £124 (2024: £5,691). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/25 and signed on its behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

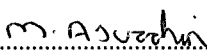
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

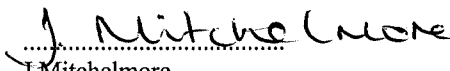
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/25 and signed on its behalf by:


.....

M Asvachin
Trustee


.....

J Mitchelmore
Company secretary and trustee

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Dave Tucker FCCA
Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date:.....

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	3,501	3,850	7,351
Charitable activities	4	67,630	-	67,630
Other trading activities	5	594	-	594
Total income		<u>71,725</u>	<u>3,850</u>	<u>75,575</u>
Expenditure on:				
Charitable activities	6	<u>(67,195)</u>	<u>(9,991)</u>	<u>(77,186)</u>
Total expenditure		<u>(67,195)</u>	<u>(9,991)</u>	<u>(77,186)</u>
Net income/(expenditure)		4,530	(6,141)	(1,611)
Transfers between funds		<u>(574)</u>	<u>574</u>	<u>-</u>
Net movement in funds		3,956	(5,567)	(1,611)
Reconciliation of funds				
Total funds brought forward		<u>11,621</u>	<u>5,691</u>	<u>17,312</u>
Total funds carried forward	15	<u><u>15,577</u></u>	<u><u>124</u></u>	<u><u>15,701</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior Year Comparative Figures

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
Expenditure on:				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	495	-
Net movement in funds		(3,127)	4,271	1,144
Reconciliation of funds				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	15	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2025

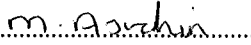
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	3,928	2,757
Current assets			
Cash at bank and in hand	13	21,266	17,394
Creditors: Amounts falling due within one year	14	<u>(9,493)</u>	<u>(2,839)</u>
Net current assets		<u>11,773</u>	<u>14,555</u>
Net assets		<u>15,701</u>	<u>17,312</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	124	5,691
Unrestricted income funds			
Unrestricted funds		<u>15,577</u>	<u>11,621</u>
Total funds	15	<u>15,701</u>	<u>17,312</u>

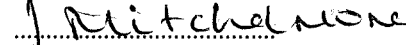
For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 11.12.25 and signed on their behalf by:


M Asvachin
Trustee


J Mitchelmore
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	3,501	3,850	7,351
Total for 2025	3,501	3,850	7,351
Total for 2024	312	10,166	10,478

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hall income	67,630	67,630
Total for 2025	67,630	67,630
Total for 2024	48,106	48,106

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	594	594
Total for 2025	594	594
Total for 2024	444	444

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	64,675	9,991	74,666
Governance costs	7	2,520	-	2,520
Total for 2025		<u>67,195</u>	<u>9,991</u>	<u>77,186</u>
Total for 2024		<u>51,494</u>	<u>6,390</u>	<u>57,884</u>

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted General £	Restricted £	Total 2025 £	Total 2024 £
Wages and salaries	37,809	-	37,809	23,154
Bank charges	60	-	60	-
Rent	-	6,225	6,225	6,215
Water rates	370	-	370	128
Light, heat and power	9,763	-	9,763	10,311
Insurance	1,047	-	1,047	1,044
Alarm	2,579	-	2,579	2,697
Telephone and fax	2,051	-	2,051	2,093
Repairs and renewals	3,353	-	3,353	2,329
PRS	741	-	741	1,066
Cleaning	2,841	-	2,841	1,705
Depreciation	1,178	131	1,309	924
Sundry expenses	2,883	3,635	6,518	3,278
Governance costs (analysed below)	2,520	-	2,520	2,940
	<u>67,195</u>	<u>9,991</u>	<u>77,186</u>	<u>57,884</u>

Of the above expenditure £67,195 (2024: £51,494) was unrestricted and £9,991 (2024: £6,390) was restricted.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,520	2,520
Total for 2025	2,520	2,520
Total for 2024	2,940	2,940

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £nil (2024: £294) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Average number of employees	2	3

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,520	2,940

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2024	15,631	15,631
Additions	2,480	2,480
At 31 March 2025	18,111	18,111
Depreciation		
At 1 April 2024	12,874	12,874
Charge for the year	1,309	1,309
At 31 March 2025	14,183	14,183
Net book value		
At 31 March 2025	3,928	3,928
At 31 March 2024	2,757	2,757

13 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	267	79
Cash at bank	20,999	17,315
	21,266	17,394

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,556	-
Other creditors	-	313
Pension scheme creditor	-	25
Accruals	7,937	2,501
	9,493	2,839

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	11,621	71,725	(67,195)	(574)	15,577
Restricted funds					
Restricted funds	<u>5,691</u>	<u>3,850</u>	<u>(9,991)</u>	<u>574</u>	<u>124</u>
Total funds	<u><u>17,312</u></u>	<u><u>75,575</u></u>	<u><u>(77,186)</u></u>	<u><u>-</u></u>	<u><u>15,701</u></u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
Restricted					
Restricted funds	<u>1,420</u>	<u>10,166</u>	<u>(6,390)</u>	<u>495</u>	<u>5,691</u>
Total funds	<u><u>16,168</u></u>	<u><u>59,028</u></u>	<u><u>(57,884)</u></u>	<u><u>-</u></u>	<u><u>17,312</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	3,928	-	3,928
Current assets	21,142	124	21,266
Current liabilities	<u>(9,493)</u>	<u>-</u>	<u>(9,493)</u>
Total net assets	<u>15,577</u>	<u>124</u>	<u>15,701</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	12,228	5,166	17,394
Current liabilities	<u>(2,839)</u>	<u>-</u>	<u>(2,839)</u>
Total net assets	<u>11,621</u>	<u>5,691</u>	<u>17,312</u>

17 Related party transactions

There were no related party transactions in the year.

WONFORD COMMUNITY AND LEARNING CENTRE LIMITED

England & Wales - Charity number 1116666

Accounts

Trustees' Report 2024

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and Officers

The trustees and officers serving during the year of 1 April 2023 to 31 March 2024 were as follows:

Trustees	
Mrs Ann Wright	Resigned May 2023
Mr Robin Quant	Resigned May 2023
Ms N Peterkin	Appointment terminated 10 May 2023
Ms T Hook	Appointment terminated 9 December 2023
Mr N J Dominey	Appointment terminated 9 December 2023
Mrs Shirley Russell	Appointment continues

Trustees co-opted in May 2023 and voted onto the Board in January 2024	
Marina Asvachin	Chair
Jenny Mitchelmore	Secretary
Stuart Henshall	Treasurer, resigned January 2024
Jane Begley	
Joy Okumbor	
Kat Beames	Resigned June 2024

Trustees co-opted 2024	
Marc Sleigh	Treasurer, May 2024 (resigned October 2024)
JoJo Spinks	September 2024

This annual report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter EX2 6NF.

Guidance as to operation of public benefit requirement

The Trustees have complied with section 17(5) of the Charities Act 2011 regarding any such guidance when exercising any powers or duties to which the guidance is relevant.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The Trustees that served during the period are summarised above.

The Trustees look after different functions.

Risk Management

The Trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

The biggest risk we have had during the past 12 months has been issues with staffing and financial management. The Centre Supervisor who was employed at that time was found to be lacking in ability to carry out their duties, which resulted in their contract being terminated. They had removed items belonging to the community centre, and the matter was reported to the police and a Serious Incident Report was submitted to the Charity Commission. We were fortunate to have another member of the team on board, who assumed the role of administration and has worked extremely hard to improve our financial and administrative position.

Public Benefit Statement

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

Objectives and Activities

The object of the charity is to keep a community centre and the Phoenix suite open for the benefit of the people of Wonford and District. The main role of the Trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Achievements and Performance

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant

- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

The annual report was approved by the Trustees of the charity on 13 December 2024 and signed on its behalf by:

Marina Asvachin

.....

Marina Asvachin, Chair

Jenny Mitchelmore

.....

Jenny Mitchelmore, Company Secretary

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	S A Russell M Asvachin J Mitchelmore J Okumbor J Begley M Sleigh
Secretary	J Mitchelmore
Charity Registration Number	1116666
Company Registration Number	05908666
Registered Office	The charity is incorporated in England and Wales. Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin (appointed 1 June 2023)
	J Mitchelmore (appointed 1 June 2023)
	J Okumbor (appointed 1 June 2023)
	J Begley (appointed 24 January 2024)
	M Sleigh (appointed 10 May 2024)
	S Henshall (appointed 1 June 2023 and resigned 24 January 2024)
	T Hook (resigned 15 December 2023)
	R Quant (resigned 31 May 2023)
	A Wright (resigned 31 May 2023)
	N Peterkin (resigned 10 May 2023)
	N J Dominey (resigned 31 July 2023)
Secretary:	J Mitchelmore (appointed 1 June 2023)
	R Quant (resigned 31 May 2023)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

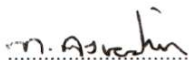
Risk Management


The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Reserves

As at 31 March 2024, the charity held unrestricted reserves of £11,621 (2023: £14,748) and restricted reserves of £5,691 (2023: £1,420). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/24 and signed on its behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

M. Asvachin
M Asvachin
Trustee

J. Mitchelmore
J Mitchelmore
Company secretary and trustee

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker FCCA
Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 13/12/24

Wonford Community & Learning Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2024
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
Expenditure on:				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	<u>495</u>	-
Net movement in funds		(3,127)	4,271	1,144
Reconciliation of funds				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	18	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior Year Comparative Figures

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	-	12,005	12,005
Charitable activities	4	33,323	-	33,323
Other trading activities	5	555	-	555
Total income		<u>33,878</u>	<u>12,005</u>	<u>45,883</u>
Expenditure on:				
Raising funds		(246)	-	(246)
Charitable activities	6	(49,952)	(11,667)	(61,619)
Total expenditure		<u>(50,198)</u>	<u>(11,667)</u>	<u>(61,865)</u>
Net (expenditure)/income		<u>(16,320)</u>	<u>338</u>	<u>(15,982)</u>
Net movement in funds		(16,320)	338	(15,982)
Reconciliation of funds				
Total funds brought forward		<u>31,068</u>	<u>1,082</u>	<u>32,150</u>
Total funds carried forward	18	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,757	2,942
Current assets			
Debtors	13	-	3,953
Cash at bank and in hand	14	<u>17,394</u>	<u>9,303</u>
		17,394	13,256
Creditors: Amounts falling due within one year	15	<u>(2,839)</u>	<u>(30)</u>
Net current assets		<u>14,555</u>	<u>13,226</u>
Net assets		<u>17,312</u>	<u>16,168</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	5,691	1,420
Unrestricted income funds			
Unrestricted funds		<u>11,621</u>	<u>14,748</u>
Total funds	18	<u>17,312</u>	<u>16,168</u>


For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on ~~11/12/24~~ and signed on their behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Plant and equipment

Depreciation method and rate
25% reducing balance basis

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	312	10,166	10,478
Total for 2024	312	10,166	10,478
Total for 2023	-	12,005	12,005

4 Income from charitable activities

	Unrestricted funds General £		Total funds £
Hall income	48,106		48,106
Total for 2024	48,106		48,106
Total for 2023	33,323		33,323

5 Income from other trading activities

	Unrestricted funds General £		Total funds £
Membership subscriptions	444		444
Total for 2024	444		444
Total for 2023	555		555

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	48,554	6,390	54,944
Governance costs	7	2,940	-	2,940
Total for 2024		51,494	6,390	57,884
Total for 2023		49,952	11,667	61,619

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Wages and salaries	23,154	-	23,154	24,319
Rent	-	6,215	6,215	4,679
Rates	-	-	-	6,605
Water rates	128	-	128	319
Light, heat and power	10,311	-	10,311	8,906
Insurance	1,044	-	1,044	1,191
Alarm	2,697	-	2,697	4,037
Telephone and fax	2,093	-	2,093	2,007
Repairs and renewals	2,329	-	2,329	2,702
PRS	1,066	-	1,066	1,066
Cleaning	1,705	-	1,705	892
Depreciation	749	175	924	983
Sundry expenses	3,278	-	3,278	2,713
Governance costs (analysed below)	2,940	-	2,940	1,200
	51,494	6,390	57,884	61,619

Of the above expenditure £51,494 (2023: £49,952) was unrestricted and £6,390 (2023: £11,667) was restricted.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,940	2,940
Total for 2024	2,940	2,940
Total for 2023	1,200	1,200

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £294 (2023: £nil) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,940	1,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2023	14,892	14,892
Additions	739	739
At 31 March 2024	15,631	15,631
Depreciation		
At 1 April 2023	11,950	11,950
Charge for the year	924	924
At 31 March 2024	12,874	12,874
Net book value		
At 31 March 2024	2,757	2,757
At 31 March 2023	2,942	2,942

13 Debtors

	2024 £	2023 £
Trade debtors	-	3,953

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	79	133
Cash at bank	17,315	9,170
	17,394	9,303

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	313	-
Pension scheme creditor	25	30
Accruals	2,501	-
	2,839	30

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Related party transactions

There were no related party transactions in the year.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	17,394	-	17,394
Current liabilities	(2,839)	-	(2,839)
Total net assets	16,787	525	17,312
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,242	700	2,942
Current assets	12,536	720	13,256
Current liabilities	(30)	-	(30)
Total net assets	14,748	1,420	16,168

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
Restricted funds					
Restricted funds	1,420	10,166	(6,390)	495	5,691
Total funds	16,168	59,028	(57,884)	-	17,312

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	31,068	33,878	(50,198)	14,748
Restricted				
Restricted funds	<u>1,082</u>	<u>12,005</u>	<u>(11,667)</u>	<u>1,420</u>
Total funds	<u><u>32,150</u></u>	<u><u>45,883</u></u>	<u><u>(61,865)</u></u>	<u><u>16,168</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

£495 was transferred from unrestricted funds to restricted funds to cover the shortfall in rent.

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	S A Russell M Asvachin J Mitchelmore J Okumbor J Begley M Sleigh
Secretary	J Mitchelmore
Charity Registration Number	1116666
Company Registration Number	05908666
Registered Office	The charity is incorporated in England and Wales. Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S A Russell
	M Asvachin (appointed 1 June 2023)
	J Mitchelmore (appointed 1 June 2023)
	J Okumbor (appointed 1 June 2023)
	J Begley (appointed 24 January 2024)
	M Sleigh (appointed 10 May 2024)
	S Henshall (appointed 1 June 2023 and resigned 24 January 2024)
	T Hook (resigned 15 December 2023)
	R Quant (resigned 31 May 2023)
	A Wright (resigned 31 May 2023)
	N Peterkin (resigned 10 May 2023)
	N J Dominey (resigned 31 July 2023)
Secretary:	J Mitchelmore (appointed 1 June 2023)
	R Quant (resigned 31 May 2023)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

The Trustees hold meetings every month and the financial situation is reported and discussed at each meeting. We do not have funds that are in deficit and our policies and hiring charges are reviewed every 12 months.

Maintenance of the main services and facilities is carried out by Exeter City Council on a regular basis. This service includes water checks, fire alarms and fire extinguishers, exterior doors and shutters.

Our thanks go to the centre manager and the volunteers for their help.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the financial situation to keep the centre available for all those who wish to use it and to ensure we comply with current and future legislation.

Public Benefit Statement

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

Throughout 2023 there were many problems with staffing issues. The Trustees have worked to address these, and we now have a good structure in place, consisting of a team of three part time staff:

- Administration Assistant
- Caretaker/General Assistant
- General Assistant

The centre has a loyal group of volunteers who are very hardworking and assist with various tasks at both the main centre and the Phoenix Suite. The Trustees are extremely grateful for all their help.

During the past year we have installed an online booking system, which has greatly enhanced business and productivity.

Membership fees were revised in September 2023 and are now set to renew on an annual basis.

The Trustees meet every month and keep in touch via email and a WhatsApp group.

The centre management team also keep in touch via a WhatsApp group.

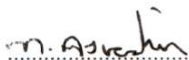
Risk Management


The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Reserves

As at 31 March 2024, the charity held unrestricted reserves of £11,621 (2023: £14,748) and restricted reserves of £5,691 (2023: £1,420). The Trustees monitor the level of reserves to ensure this remains appropriate for the charity.

The annual report was approved by the trustees of the charity on 11/12/24 and signed on its behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11/12/24 and signed on its behalf by:

M. Asvachin
M Asvachin
Trustee

J. Mitchelmore
J Mitchelmore
Company secretary and trustee

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Dave Tucker FCCA
Thompson Jenner LLP
Chartered Accountants

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 13/12/24

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	312	10,166	10,478
Charitable activities	4	48,106	-	48,106
Other trading activities	5	444	-	444
Total income		<u>48,862</u>	<u>10,166</u>	<u>59,028</u>
Expenditure on:				
Charitable activities	6	<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Total expenditure		<u>(51,494)</u>	<u>(6,390)</u>	<u>(57,884)</u>
Net (expenditure)/income		(2,632)	3,776	1,144
Transfers between funds		<u>(495)</u>	495	-
Net movement in funds		(3,127)	4,271	1,144
Reconciliation of funds				
Total funds brought forward		<u>14,748</u>	<u>1,420</u>	<u>16,168</u>
Total funds carried forward	18	<u><u>11,621</u></u>	<u><u>5,691</u></u>	<u><u>17,312</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Prior Year Comparative Figures

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	-	12,005	12,005
Charitable activities	4	33,323	-	33,323
Other trading activities	5	555	-	555
Total income		<u>33,878</u>	<u>12,005</u>	<u>45,883</u>
Expenditure on:				
Raising funds		(246)	-	(246)
Charitable activities	6	(49,952)	(11,667)	(61,619)
Total expenditure		<u>(50,198)</u>	<u>(11,667)</u>	<u>(61,865)</u>
Net (expenditure)/income		<u>(16,320)</u>	<u>338</u>	<u>(15,982)</u>
Net movement in funds		(16,320)	338	(15,982)
Reconciliation of funds				
Total funds brought forward		<u>31,068</u>	<u>1,082</u>	<u>32,150</u>
Total funds carried forward	18	<u>14,748</u>	<u>1,420</u>	<u>16,168</u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2024


	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	2,757	2,942
Current assets			
Debtors	13	-	3,953
Cash at bank and in hand	14	<u>17,394</u>	<u>9,303</u>
		17,394	13,256
Creditors: Amounts falling due within one year	15	<u>(2,839)</u>	<u>(30)</u>
Net current assets		<u>14,555</u>	<u>13,226</u>
Net assets		<u>17,312</u>	<u>16,168</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	5,691	1,420
Unrestricted income funds			
Unrestricted funds		<u>11,621</u>	<u>14,748</u>
Total funds	18	<u>17,312</u>	<u>16,168</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on ~~11/12/24~~ and signed on their behalf by:


.....
M Asvachin
Trustee


.....
J Mitchelmore
Company Secretary and Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class
Plant and equipment

Depreciation method and rate
25% reducing balance basis

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	312	10,166	10,478
Total for 2024	312	10,166	10,478
Total for 2023	-	12,005	12,005

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hall income	48,106	48,106
Total for 2024	48,106	48,106
Total for 2023	33,323	33,323

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	444	444
Total for 2024	444	444
Total for 2023	555	555

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	48,554	6,390	54,944
Governance costs	7	2,940	-	2,940
Total for 2024		51,494	6,390	57,884
Total for 2023		49,952	11,667	61,619

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Wages and salaries	23,154	-	23,154	24,319
Rent	-	6,215	6,215	4,679
Rates	-	-	-	6,605
Water rates	128	-	128	319
Light, heat and power	10,311	-	10,311	8,906
Insurance	1,044	-	1,044	1,191
Alarm	2,697	-	2,697	4,037
Telephone and fax	2,093	-	2,093	2,007
Repairs and renewals	2,329	-	2,329	2,702
PRS	1,066	-	1,066	1,066
Cleaning	1,705	-	1,705	892
Depreciation	749	175	924	983
Sundry expenses	3,278	-	3,278	2,713
Governance costs (analysed below)	2,940	-	2,940	1,200
	51,494	6,390	57,884	61,619

Of the above expenditure £51,494 (2023: £49,952) was unrestricted and £6,390 (2023: £11,667) was restricted.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,940	2,940
Total for 2024	2,940	2,940
Total for 2023	1,200	1,200

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Three trustees were reimbursed a total of £294 (2023: £nil) in expenses relating to repairs and renewals for the charity.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Average number of employees	3	3

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,940	1,200

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2023	14,892	14,892
Additions	739	739
At 31 March 2024	15,631	15,631
Depreciation		
At 1 April 2023	11,950	11,950
Charge for the year	924	924
At 31 March 2024	12,874	12,874
Net book value		
At 31 March 2024	2,757	2,757
At 31 March 2023	2,942	2,942

13 Debtors

	2024 £	2023 £
Trade debtors	-	3,953

14 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	79	133
Cash at bank	17,315	9,170
	17,394	9,303

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	313	-
Pension scheme creditor	25	30
Accruals	2,501	-
	2,839	30

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

16 Related party transactions

There were no related party transactions in the year.

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	2,232	525	2,757
Current assets	17,394	-	17,394
Current liabilities	(2,839)	-	(2,839)
Total net assets	16,787	525	17,312
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	2,242	700	2,942
Current assets	12,536	720	13,256
Current liabilities	(30)	-	(30)
Total net assets	14,748	1,420	16,168

18 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,748	48,862	(51,494)	(495)	11,621
Restricted funds					
Restricted funds	1,420	10,166	(6,390)	495	5,691
Total funds	16,168	59,028	(57,884)	-	17,312

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	31,068	33,878	(50,198)	14,748
Restricted				
Restricted funds	<u>1,082</u>	<u>12,005</u>	<u>(11,667)</u>	<u>1,420</u>
Total funds	<u><u>32,150</u></u>	<u><u>45,883</u></u>	<u><u>(61,865)</u></u>	<u><u>16,168</u></u>

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council and Devon County Council in respect of rent, rates, a computer, blinds, a notice board and to put towards upgrading the Phoenix Suite kitchen.

£495 was transferred from unrestricted funds to restricted funds to cover the shortfall in rent.

WONFORD COMMUNITY AND LEARNING CENTRE LIMITED

England & Wales - Charity number 1116666

Accounts

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 17

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	Mrs A Wright Mr R Quant Ms N Peterkin Mrs T Hook Mrs P Maxwell Ms S A Russell Mr N J Dominey
Secretary	Mr R Quant
Charity Registration Number	1116666
Company Registration Number	05908666
Registered Office	The charity is incorporated in England and Wales. Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs A Wright
- Mr R Quant
- Ms N Peterkin
- Mrs T Hook
- Mrs P Maxwell
- Ms S A Russell (appointed 22 April 2021)
- Mr N J Dominey (appointed 22 April 2021)

Secretary: Mr R Quant

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

The trustees have complied with the duty section 17(5) of the Charities Act to have to the guidance published by the charity commission in preparing Public Benefit statement.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

Risk Management

The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

The biggest risk we have had during the past 12 months is the coronavirus and the rising prices of fuel, salaries and other supplies, and the whole viability of the centre and the Phoenix Suite.

Close monitoring of the situation and the cash flow are discussed at each meeting of the board of trustees

Wonford Community & Learning Centre Limited

Trustees' Report

Public Benefit Statement

During the past year we have been restarting our various activities but the start has been slow and, with the economic situation in the country, bookings have been slow.

Membership fees were restarted on 1st July 2021 and now up for renewal.

The trustees meet every 6 weeks and use the email system to keep to date.

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the finance to keep the centre available for all those who wish to use it and to ensure we comply with current/future legislation.

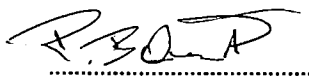
Achievements and Performance

The centre has a growing group of volunteers that are very loyal and hardworking and do various tasks within the centre and Phoenix suite. Without them the trustees would not cope and we are most grateful for all their help.

The trustees hold meetings every two months and with email communication are kept up to date. Our financial situation is discussed in full at each meeting. We do not have funds that are in deficit, policies are reviewed every 12 months including rents charged, Health & Safety, Safeguarding, employment, Fire and safety. Water is checked by Exeter City Council together with the wiring and fire alarms etc.

Our thanks go to the centre manager and the volunteers for their help.

The annual report was approved by the trustees of the charity on 16/11/22 and signed on its behalf by:



.....
Mr R Quant
Company Secretary



.....
Ms N Peterkin
Trustee

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

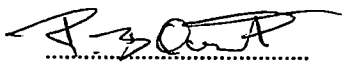
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16/11/22 and signed on its behalf by:



Mr R Quant
Trustee



Ms N Peterkin
Trustee

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Dave Tucker FCCA
Chartered Accountants
Thompson Jenner LLP

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 25 November 2022

1. The first part of the document discusses the importance of maintaining accurate records of all transactions.

2. It is essential to ensure that all entries are dated and clearly describe the nature of the transaction.

3. Regularly reconciling the accounts helps to identify any discrepancies or errors early on.

4. Keeping receipts and supporting documents for all transactions is crucial for verification.

5. The second part of the document outlines the various methods used to collect and analyze data.

6. These methods include surveys, interviews, and the use of statistical software packages.

7. Each method has its own strengths and weaknesses, and the choice depends on the specific research objectives.

8. It is important to select the most appropriate method to ensure the reliability and validity of the results.

9. The final part of the document provides a summary of the key findings and conclusions.

10. These findings highlight the need for continued research in this area to improve our understanding.

11. The author would like to thank the following individuals for their assistance:

Wonford Community & Learning Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	10,506	13,998	24,504
Charitable activities	4	44,535	-	44,535
Other trading activities	5	620	-	620
Total income		<u>55,661</u>	<u>13,998</u>	<u>69,659</u>
Expenditure on:				
Charitable activities	6	<u>(52,862)</u>	<u>(12,916)</u>	<u>(65,778)</u>
Total expenditure		<u>(52,862)</u>	<u>(12,916)</u>	<u>(65,778)</u>
Net income		<u>2,799</u>	<u>1,082</u>	<u>3,881</u>
Net movement in funds		2,799	1,082	3,881
Reconciliation of funds				
Total funds brought forward		<u>28,269</u>	-	<u>28,269</u>
Total funds carried forward	17	<u><u>31,068</u></u>	<u><u>1,082</u></u>	<u><u>32,150</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

**Statement of Financial Activities for the Year Ended 31 March 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains
and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	32,429	11,605	44,034
Charitable activities	4	<u>28,580</u>	<u>-</u>	<u>28,580</u>
Total income		<u>61,009</u>	<u>11,605</u>	<u>72,614</u>
Expenditure on:				
Charitable activities	6	<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Total expenditure		<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Net income		<u>10,887</u>	<u>-</u>	<u>10,887</u>
Net movement in funds		10,887	-	10,887
Reconciliation of funds				
Total funds brought forward		<u>17,382</u>	<u>-</u>	<u>17,382</u>
Total funds carried forward	17	<u><u>28,269</u></u>	<u><u>-</u></u>	<u><u>28,269</u></u>

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2022

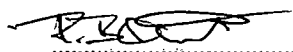
	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	3,617	660
Current assets			
Debtors	14	1,990	5,655
Cash at bank and in hand	15	<u>26,543</u>	<u>21,954</u>
		<u>28,533</u>	<u>27,609</u>
Net assets		<u>32,150</u>	<u>28,269</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	1,082	-
Unrestricted income funds			
Unrestricted funds		<u>31,068</u>	<u>28,269</u>
Total funds	17	<u>32,150</u>	<u>28,269</u>


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 16/11/22 and signed on their behalf by:


.....
Mr R Quant
Company Secretary


.....
Ms N Peterkin
Trustee

The notes on pages 9 to 17 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the trustees do not consider it to cast any significant doubt upon the charity's ability to continue to operate in the future.

The trustees have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The trustees have implemented a robust system of procedures and controls in order to deal with any associated risks.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	10,506	13,998	24,504
Total for 2022	10,506	13,998	24,504
Total for 2021	32,429	11,605	44,034

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Hall income	44,535	44,535
Total for 2022	44,535	44,535
Total for 2021	28,580	28,580

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Membership subscriptions	620	620
Total for 2022	620	620

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	7	51,662	12,916	64,578
Governance costs	7	1,200	-	1,200
Total for 2022		52,862	12,916	65,778
Total for 2021		50,122	11,605	61,727

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total 2022 £	Total 2021 £
	General £	Restricted £		
Wages and salaries	28,240	1,291	29,531	28,801
Rent	1,225	5,000	6,225	7,750
Rates	-	6,605	6,605	6,605
Water rates	337	-	337	47
Light, heat and power	6,449	-	6,449	6,420
Insurance	1,316	-	1,316	1,288
Alarm	2,180	-	2,180	1,276
Telephone and fax	1,664	-	1,664	1,237
Repairs and renewals	3,648	-	3,648	1,948
PRS	643	-	643	994
Cleaning	1,118	-	1,118	746
Sundry expenses	4,103	-	4,103	3,182
Depreciation	739	20	759	220
	<u>51,662</u>	<u>12,916</u>	<u>64,578</u>	<u>60,514</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,200	1,200
Total for 2022	<u>1,200</u>	<u>1,200</u>
Total for 2021	<u>1,213</u>	<u>1,213</u>

8 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2021 - £Nil).

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Average number of employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

11 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,200</u>	<u>1,213</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2021	10,868	10,868
Additions	<u>3,716</u>	<u>3,716</u>
At 31 March 2022	<u>14,584</u>	<u>14,584</u>
Depreciation		
At 1 April 2021	10,208	10,208
Charge for the year	<u>759</u>	<u>759</u>
At 31 March 2022	<u>10,967</u>	<u>10,967</u>
Net book value		
At 31 March 2022	<u>3,617</u>	<u>3,617</u>
At 31 March 2021	<u>660</u>	<u>660</u>

14 Debtors

	2022 £	2021 £
Trade debtors	<u>1,990</u>	<u>5,655</u>

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	92	150
Cash at bank	<u>26,451</u>	<u>21,804</u>
	<u>26,543</u>	<u>21,954</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Tangible fixed assets	2,683	934	3,617
Current assets	<u>28,385</u>	<u>148</u>	<u>28,533</u>
Total net assets	<u><u>31,068</u></u>	<u><u>1,082</u></u>	<u><u>32,150</u></u>
		Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets		660	660
Current assets		<u>27,609</u>	<u>27,609</u>
Total net assets		<u><u>28,269</u></u>	<u><u>28,269</u></u>

17 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	28,269	55,661	(52,862)	31,068
Restricted funds				
Restricted funds	<u>-</u>	<u>13,998</u>	<u>(12,916)</u>	<u>1,082</u>
Total funds	<u><u>28,269</u></u>	<u><u>69,659</u></u>	<u><u>(65,778)</u></u>	<u><u>32,150</u></u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	17,382	61,009	(50,122)	28,269
Restricted				
Restricted funds	<u>-</u>	<u>11,605</u>	<u>(11,605)</u>	<u>-</u>
Total funds	<u><u>17,382</u></u>	<u><u>72,614</u></u>	<u><u>(61,727)</u></u>	<u><u>28,269</u></u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds relate to the grants received from Exeter City Council in respect of rent, rates and a computer, plus furlough income.

WONFORD COMMUNITY AND LEARNING CENTRE LIMITED

England & Wales - Charity number 1116666

Accounts

Company registration number: 05908666

Charity registration number: 1116666

Wonford Community & Learning Centre Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Thompson Jenner LLP
Chartered Accountants
1 Colleton Crescent
Exeter
Devon
EX2 4DG

Wonford Community & Learning Centre Limited

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6 to 7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

Wonford Community & Learning Centre Limited

Reference and Administrative Details

Trustees	Mrs A Wright Mr R Quant Ms N Peterkin Mrs T Hook Mrs P Maxwell Ms S A Russell Mr N J Dominey
Secretary	Mr R Quant
Principal Office	Wonford Community Hall and Phoenix Suite Wonford District Centre Wonford Exeter Devon EX2 6NF The charity is incorporated in England and Wales.
Company Registration Number	05908666
Charity Registration Number	1116666
Independent Examiner	Thompson Jenner LLP Chartered Accountants 1 Colleton Crescent Exeter Devon EX2 4DG

Wonford Community & Learning Centre Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Trustees

Mrs A Wright

Mr R Quant

Mr R Slee (resigned 1 March 2021)

Ms N Peterkin

Mrs T Hook

Mrs P Maxwell

Ms S A Russell (appointed 22 April 2021)

Mr N J Dominey (appointed 22 April 2021)

This report has been prepared in accordance with the small companies' regime under the Companies Act 2006.

The charity operates under the name of the Wonford Community & Learning Centre Limited and is based at the Wonford Community Centre and the Phoenix Suite, Wonford District Centre, Wonford, Exeter, EX2 6NF.

The trustees have complied with the duty section 17(5) of the Charities Act to have to the guidance published by the charity commission in preparing Public Benefit statement.

Structure Management & Governance

The charity is governed by the Memorandum and Articles of Association and is a company limited by Guarantee.

The trustees that served during the period are summarised above.

There is a written policy on training new trustees.

The trustees look after different functions.

Risk Management

The trustees of the Wonford Community & Learning Centre Limited have considered the major risks to the charity and its users and have systems in place to manage these risks.

Our biggest risk during the past 12 months was the outbreak of Coronavirus in the country and the government rules about closing the centre and the Phoenix Suite. The centre was closed to normal use for nearly 12 months. Without our grants from the Government and the Council, the centre would not be able to function.

Public Benefit Statement

During the past year we have been unable to run any of our various activities due to the Coronavirus, but we look forward to restarting during the forthcoming year.

Membership fees were suspended during the year and restarted on 1st July 2021.

Trustees meetings were still held via email system and the financial position was discussed. Grants were received to help keep the centre open, including furloughed wages.

Wonford Community & Learning Centre Limited

Trustees' Report

Objectives and Activities

The object of the charity is to keep a community centre and Phoenix suite open for the benefit of the people of Wonford and District. The main role of the trustees is to secure the finance to keep the centre available for all those who wish to use it and to ensure we comply with current/future legislation.

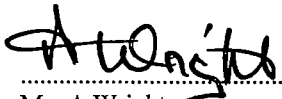
Achievements and Performance

The centre has a growing group of volunteers that are very loyal and hardworking and do various tasks within the centre and Phoenix suite. Without them the trustees would not cope and we are most grateful for all their help.

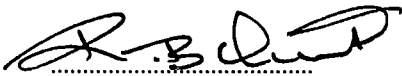
The trustees hold meetings every two months and with email communication are kept up to date. Our financial situation is discussed in full at each meeting. We do not have funds that are in deficit, policies are reviewed every 12 months including rents charged, Health & Safety, Safeguarding, employment, Fire and safety. Water is checked by Exeter City Council together with the wiring and fire alarms etc.

Our thanks go to the centre manager and the volunteers for their help.

The annual report was approved by the trustees of the charity on 10/11/21 and signed on its behalf by:



Mrs A Wright
Trustee



Mr R Quant
Company Secretary

Wonford Community & Learning Centre Limited

Statement of Trustees' Responsibilities

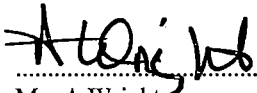
The trustees (who are also the directors of Wonford Community & Learning Centre Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

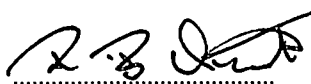
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10 Nov 2021 and signed on its behalf by:


.....
Mrs A Wright
Trustee


.....
Mr R Quant
Company Secretary

Wonford Community & Learning Centre Limited

Independent Examiner's Report to the trustees of Wonford Community & Learning Centre Limited

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Wonford Community & Learning Centre Limited (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Wonford Community & Learning Centre Limited are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Wonford Community & Learning Centre Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Dave Tucker FCCA
Chartered Accountants
Thompson Jenner LLP

1 Colleton Crescent
Exeter
Devon
EX2 4DG

Date: 12 November 2021

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	32,429	11,605	44,034
Charitable activities	4	<u>28,580</u>	<u>-</u>	<u>28,580</u>
Total income		<u>61,009</u>	<u>11,605</u>	<u>72,614</u>
Expenditure on:				
Charitable activities	7	<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Total expenditure		<u>(50,122)</u>	<u>(11,605)</u>	<u>(61,727)</u>
Net income		<u>10,887</u>	<u>-</u>	<u>10,887</u>
Net movement in funds		10,887	-	10,887
Reconciliation of funds				
Total funds brought forward		<u>17,382</u>	<u>-</u>	<u>17,382</u>
Total funds carried forward	18	<u><u>28,269</u></u>	<u><u>-</u></u>	<u><u>28,269</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	4,069	12,391	16,460
Charitable activities	4	53,051	-	53,051
Other trading activities	5	600	-	600
Total income		<u>57,720</u>	<u>12,391</u>	<u>70,111</u>
Expenditure on:				
Raising funds	6	(962)	-	(962)
Charitable activities	7	<u>(61,542)</u>	<u>(12,391)</u>	<u>(73,933)</u>
Total expenditure		<u>(62,504)</u>	<u>(12,391)</u>	<u>(74,895)</u>
Net expenditure		(4,784)	-	(4,784)
Transfers between funds		<u>8,147</u>	<u>(8,147)</u>	<u>-</u>
Net movement in funds		3,363	(8,147)	(4,784)
Reconciliation of funds				
Total funds brought forward		<u>14,019</u>	<u>8,147</u>	<u>22,166</u>
Total funds carried forward	18	<u><u>17,382</u></u>	<u><u>-</u></u>	<u><u>17,382</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

(Registration number: 05908666)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	14	660	880
Current assets			
Debtors	15	5,655	3,549
Cash at bank and in hand	16	<u>21,954</u>	<u>12,953</u>
		<u>27,609</u>	<u>16,502</u>
Net assets		<u>28,269</u>	<u>17,382</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>28,269</u>	<u>17,382</u>
Total funds	18	<u>28,269</u>	<u>17,382</u>

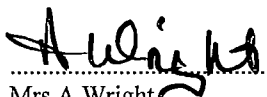
For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

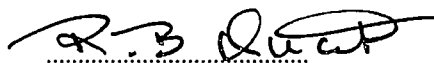
Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 10/11/21.... and signed on their behalf by:


.....
Mrs A Wright
Trustee


.....
Mr R Quant
Company Secretary

The notes on pages 9 to 18 form an integral part of these financial statements.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Wonford Community Hall and Phoenix Suite
Wonford District Centre
Wonford
Exeter
Devon
EX2 6NF

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Basis of preparation

Wonford Community and Learning Centre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The trustees have considered the impact of COVID-19 and do not consider it to have a material impact on the balances included within the financial statements.

In addition, the trustees do not consider it to cast any significant doubt upon the charity's ability to continue to operate in the future.

The trustees have taken both reactive and proactive measures in order to mitigate any risks associated with COVID-19 including managing cash flow to ensure that debts can be paid when they fall due, managing staffing levels and monitoring key customer and supplier activity.

The trustees have implemented a robust system of procedures and controls in order to deal with any associated risks.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and equipment	25% reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants; Grants received	32,429	11,605	44,034
Total for 2021	32,429	11,605	44,034
Total for 2020	4,069	12,391	16,460

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Bingo	177	177
Hall income	28,403	28,403
Total for 2021	28,580	28,580
Total for 2020	53,051	53,051

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Total for 2021	-	-
Total for 2020	600	600

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Total 2021 £	Total 2020 £
Donations		<u>-</u>	<u>962</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Allocated support costs	8	48,909	11,605	60,514
Governance costs	8	<u>1,213</u>	<u>-</u>	<u>1,213</u>
Total for 2021		<u>50,122</u>	<u>11,605</u>	<u>61,727</u>
Total for 2020		<u>61,542</u>	<u>12,391</u>	<u>73,933</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted		Total 2021 £	Total 2020 £
	General £	Restricted £		
Wages and salaries	28,801	-	28,801	37,100
Rent	2,750	5,000	7,750	6,226
Rates	-	6,605	6,605	6,165
Water rates	47	-	47	1,024
Light, heat and power	6,420	-	6,420	5,317
Insurance	1,288	-	1,288	1,287
Alarm	1,276	-	1,276	2,711
Telephone and fax	1,237	-	1,237	1,375
Repairs and renewals	1,948	-	1,948	3,349
PRS	994	-	994	1,599
Cleaning	746	-	746	311
Sundry expenses	3,182	-	3,182	3,032
Depreciation	220	-	220	294
Grants given	-	-	-	2,930
	<u>48,909</u>	<u>11,605</u>	<u>60,514</u>	<u>72,720</u>

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	1,213	1,213
Total for 2021	<u>1,213</u>	<u>1,213</u>
Total for 2020	<u>1,213</u>	<u>1,213</u>

9 Grant-making

Analysis of grants

The support costs associated with grant-making are £Nil (31 March 2020 - £Nil).

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
Average number of employees	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	<u>1,213</u>	<u>1,213</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Tangible fixed assets

	Plant and equipment £	Total £
Cost		
At 1 April 2020	10,868	10,868
At 31 March 2021	<u>10,868</u>	<u>10,868</u>
Depreciation		
At 1 April 2020	9,988	9,988
Charge for the year	220	220
At 31 March 2021	<u>10,208</u>	<u>10,208</u>
Net book value		
At 31 March 2021	<u>660</u>	<u>660</u>
At 31 March 2020	<u>880</u>	<u>880</u>

15 Debtors

	2021 £	2020 £
Trade debtors	<u>5,655</u>	<u>3,549</u>

16 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	150	150
Cash at bank	<u>21,804</u>	<u>12,803</u>
	<u>21,954</u>	<u>12,953</u>

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	660	660
Current assets	27,609	27,609
Total net assets	28,269	28,269

	Unrestricted funds General £	Total funds at 31 March 2020 £
Tangible fixed assets	880	880
Current assets	16,502	16,502
Total net assets	17,382	17,382

18 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted funds general	17,382	61,009	(50,122)	28,269
Restricted funds				
Restricted funds	-	11,605	(11,605)	-
Total funds	17,382	72,614	(61,727)	28,269

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds general	14,019	57,720	(62,504)	8,147	17,382
Restricted					
Restricted funds	8,147	12,391	(12,391)	(8,147)	-
Total funds	22,166	70,111	(74,895)	-	17,382

Wonford Community & Learning Centre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

The transfer from restricted to unrestricted funds represents the reimbursement of restricted expenditure which was previously incorporated within the unrestricted fund.

The specific purposes for which the funds are to be applied are as follows:

Unrestricted funds are funds available at the trustees discretion for furtherance of the charitable objectives.

Restricted funds related to the Phoenix Suite funding to refurbish the youth club and Wonford Community Hub, and this has now been completed.